Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: VOLKSWAGENSTIFTUNG

A Employer identification number: 52-1690493

Number and street (or P O box number if mail is not delivered to street address): KASTANIENALLEE 35 | Room/suite:

B Telephone number (see instructions): 49051183810

City or town, state or province, country, and ZIP or foreign postal code: 30519 HANNOVER, GERMANY

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☑

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☑ ATCH 1A

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,753,562,359

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	791,622			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	50			
	4	Dividends and interest from securities ATCH 1	118,216,601	5,846,436		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 2	74,876,752			
	12	**Total.** Add lines 1 through 11	193,885,025	5,846,436		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	320,444			
	14	Other employee salaries and wages	9,163,709			
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 3	52,508			
	b	Accounting fees (attach schedule) ATCH 4	491,266			
	c	Other professional fees (attach schedule) ATCH 5	1,224,328			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,721,972			
	19	Depreciation (attach schedule) and depletion ATCH 6A	730,073			
	20	Occupancy	382,320			
	21	Travel, conferences, and meetings	232,213			
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 6	14,295,230			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	28,614,063			
	25	Contributions, gifts, grants paid	111,941,237			164,495,996
	26	**Total expenses and disbursements.** Add lines 24 and 25	140,555,300			
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	53,329,725			
	b	**Net investment income** (if negative, enter -0-)		5,846,436		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	22,679,997	10,918,029	10,918,029
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 55,581,088			
		Less: allowance for doubtful accounts ▶	79,028,555	55,581,088	57,480,399
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	94,073	131,971	131,971
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) ATCH 7A	769,394,580	766,912,613	1,077,893,029
	c	Investments—corporate bonds (attach schedule) ATCH 7B	104,386,719	133,906,319	137,832,366
	11	Investments—land, buildings, and equipment: basis ▶ 11,961,730			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) ATCH 7	2,394,011,068	2,255,985,047	2,461,871,531
	14	Land, buildings, and equipment basis ▶ ATCH 6A 11,961,730			
		Less: accumulated depreciation (attach schedule) ▶ 9,610,885	2,678,771	2,350,845	7,435,034
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,372,273,762	3,225,785,912	3,753,562,359
Liabilities	17	Accounts payable and accrued expenses	1,478,101	868,503	
	18	Grants payable	472,383,578	375,698,209	
	19	Deferred revenue	7,709,598	5,558,698	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 8)	29,872,442	29,136,762	
	23	**Total liabilities** (add lines 17 through 22)	511,443,719	411,262,172	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,185,763,927	1,143,288,503	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	261,750,863	252,374,646	
	29	Retained earnings, accumulated income, endowment, or other funds	1,413,315,253	1,418,860,591	
	30	**Total net assets or fund balances** (see instructions)	2,860,830,043	2,814,523,740	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,372,273,762	3,225,785,912	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,860,830,043
2	Enter amount from Part I, line 27a	2	53,329,725
3	Other increases not included in line 2 (itemize) ▶ ATCH 9	3	40,202,123
4	Add lines 1, 2, and 3	4	2,954,361,891
5	Decreases not included in line 2 (itemize) ▶ ATCH 9	5	139,838,151
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,814,523,740

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," *the foundation does not qualify under section 4940(e). Do not complete this part.*

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015			
2014			
2013			
2012			
2011			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b ATCH 1	1	233,857
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	233,857
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	233,857
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b 878,657		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	878,657
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	644,800
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	644,800

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . ATCH 14, 14A, 14B	11	✓	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW VOLKSWAGENSTIFTUNG DE	13	✓	
14	The books are in care of ▶ VOLKSWAGENSTIFTUNG Telephone no. ▶ 49051183810 Located at ▶ ATCH 10 ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here . . . . ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ GERMANY			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . ☐ Yes ☐ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . ☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✔
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		267,816	43,392	9,236

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12				
Total number of other employees paid over $50,000 ▶				60

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 13		
Total number of others receiving over $50,000 for professional services ▶		30

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Foundation was involved in carrying on approximately 95 scientific or academic conferences	2,678,773
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	
6	**Minimum investment return.** Enter 5% of line 5	6	

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2016 from Part VI, line 5 . . . 2a		
b	Income tax for 2016. (This does not include the tax from Part VI.) . . . 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2016:				
a	Enter amount for 2015 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2016:				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $				
a	Applied to 2015, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	50	
4 Dividends and interest from securities			14	118,216,601	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	65,822,947	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a OFFICE REVENUES			16, 24	280,927	
b OTHER INCOME			24	163,311	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				184,483,836	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 184,483,836

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
IVB CORPORATION	501 (C) (2)	WHOLLY OWNED SUBSIDIARY

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Wilfried Kroll 09. NOV. 2017 SECRETARY GENERAL

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Michael W Durham	Michael W. Durham	Nov 15, 2017		P01456383
Firm's name ▶ Kirton McConkie PC			Firm's EIN ▶	87-0375296
Firm's address ▶ 50 East South Temple, Salt Lake City, UT 84111			Phone no	(801) 328-3600

ATTACHMENT 1

FORM 990-PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES; PART VI - TAX ON NET INVESTMENT INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INCOME ON INVESTMENTS OUTSIDE THE U.S.	112,370,165	0
INCOME ON INVESTMENTS INSIDE THE U S. (FOUNDATION)	0	0
INCOME ON INVESTMENTS INSIDE THE U S. (FUND - TAX 15 %)	5,835,160	5,835,160
INCOME ON INVESTMENTS INSIDE THE U S (FUND - TAX 30 %)	11,276	11,276
TOTAL	118,216,601	5,846,436

Please note that all items designated as relating to the "FUND" were not earned directly by the Foundation but by a wholly-owned German investment vehicle, NORD LB AM 80 VEA, EIN 98-1311890 (the "Fund"). Tax was withheld at source at a 15% rate and 30% rate, respectively, on the U.S -source income reported here The Foundation expects to receive a private letter ruling from the IRS that allows the fund to retroactively elect to be disregarded as an entity separate from its owner during 2012 and subsequent years, and the Foundation will then Form 8832 to claim such status If we obtain the final ruling before filing this return, we will attach a copy of the ruling

The Foundation is reporting on this tax return consistent with the request for relief in the private letter ruling (including Fund assets, liabilities, income, and expense on the return as if attributable directly to the Foundation)

The $233,857 in tax computed in Part VI, and the amount of tax already paid ($878,657 withheld on the Fund) relate solely to dividends received by the Fund (4% x $5,846,436 = $233,857). It results an overpayment in the amount of $644,800.

Three forms 1042-S showing the income received by the Fund, and the tax withheld by the Fund, are attached:

	DIVIDENDS	TAX WITHHELD
WITHHOLDING AGENT NORD/LB Norddeutsche Landesbank (Tax 15 %)	4,929,108	739,367
WITHHOLDING AGENT LBBW Landesbank Baden-Wurttemberg (Tax 15 %)	906,052	135,907
WITHHOLDING AGENT LBBW Landesbank Baden-Wurttemberg (Tax 30 %)	11,276	3,383
	5,846,436	878,657

ATTACHMENT 1A

FORM 990-PF, PAGE 1, LINE D2

FOR 2016 AND ALL PREVIOUS YEARS OF ITS EXISTENCE, VOLKSWAGEN-STIFTUNG HAS RECEIVED WELL UNDER 15% OF ITS SUPPORT FROM SOURCES INSIDE THE UNITED STATES (NOT COUNTING GROSS INVESTMENT INCOME PER TREAS. REG. 53.4948-1(B)).

VOLKSWAGEN-STIFTUNG

ATTACHMENT 2

FORM 990-PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
OFFICE INCOME - OUTSIDE THE U.S.	280,927
REALIZED GAINS (DIRECT)	41,359,630
REALIZED GAINS (FUND)	33,072,884
OTHER INCOME - (DIRECT - OUTSIDE THE U.S.)	150,160
OTHER INCOME - FUND *)	13,151
TOTALS	74,876,752

*) It is not clear what portion of these miscellaneous receipts are U.S.-source. To the best of our knowledge, they do not include gross investment income.

VOLKSWAGEN-STIFTUNG

EIN· 52-1690493

ATTACHMENT 3

FORM 990-PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	52,508			
TOTALS	52,508			

VOLKSWAGEN-STIFTUNG

EIN 52-1690493

ATTACHMENT 4

FORM 990-PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT FEES - PWC	90,727			
TAX FEES - POLLATH + PARTNERS, E&Y, PWC	400,539			
TOTALS	491,266			

VOLKSWAGEN-STIFTUNG

EIN 52-1690493

ATTACHMENT 5

FORM 990-PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
CONSULTING FEES	62,483
PUBLIC RELATIONS	411,956
FEE MANAGEMENT AND CUSTODIAN - FUND	749,889
TOTALS	1,224,328

ATTACHMENT 6

FORM 990-PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
MAINTENANCE	517,340
DATA PROCESSING	667,887
EXPENSES FOR PROJECT PREP	465,203
EXPENSES FOR TRUSTEES	167,389
POST, TELEPHONE	79,568
OFFICE EQUIP, COPYING	91,933
EXPENSES FOR CARS	135,377
BOOKS, JOURNALS	58,737
STAFF TRAINING	37,387
EXPENSES OF STAFF CANTEEN	64,222
INSURANCE PREMIUMS	154,749
MEMBERSHIP FEES	96,714
OPERATIVE ACTIVITY EXPENSES	2,678,773
OTHER EXPENSES DIRECT	202,929
OTHER EXPENSES FUND	267,455
REALIZED LOSSES - DIRECT	1,312,975
REALIZED LOSSES - FUND	7,296,592
TOTALS	14,295,230

ATTACHMENT 6A

FORM 990-PF, PART I, LINE 19 AND PART II, LINE 14

PART II, LINE 14 - FIXED ASSETS - COST BASIS

	ORIGINAL BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
SOFTWARE	2,881,363.08	2,616,584.82	264,778.26
DEVELOPED LAND	6,379,630.46	4,931,728.38	1,447,902 08
OFFICE EQUIPMENT	2,700,735.98	2,062,571.71	638,164.27
TOTAL	11,961,729.52	9,610,884.91	2,350,844.61

PART I, LINE 19, DEPRECIATION AND AMORTIZATION
AMORTIZATION AND DEPRECIATION

	DEPRECIATION 2016
SOFTWARE	393,247 50
DEVELOPED LAND	99,779.05
OFFICE EQUIPMENT	237,046.76
TOTAL	730,073.30

ATTACHMENT 7

FORM 990-PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SPECIAL FUNDS UNDER GERMAN LAW	1,284,019,977	1,387,056,579
BONDS (WITHOUT CORPORATE)	409,375,198	447,064,552
INVESTMENTS (REAL ESTATE)	254,742,057	382,827,268
SECURITY LENDING	116,094,705	128,207,626
MARKETABLE SECURITIES	110,477,264	115,472,786
CLAIMS AGAINST LOWER SAXONY*)	80,801,743	*)
PRIVATE EQUITY INVESTMENTS	474,103	1,242,720
TOTALS	2,255,985,047	2,461,871,531

*) The market value of the "Claims against Lower Saxony" is not certain, and under German accounting principles the Foundation does not attribute a fair market value to it. Pursuant to this claim, Lower Saxony pays all dividends on certain Volkswagen AG shares to the Foundation each year, and the Foundation assumes that Lower Saxony would turn the proceeds over in case of sale If Lower Saxony's shares could be sold at current prices, they would be worth $4,356,042,764.
However, given the size of its stake and the fact that the Foundation has no ability to sell or dispose of the shares on its own, minority, illiquidity and blockage discounts would likely apply to make the value of this claim far less than anticipated.

VOLKSWAGEN-STIFTUNG

EIN 52-1690493

ATTACHMENT 7A

FORM 990-PF, PART II - INVESTMENTS - CORPORATE STOCKS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE STOCKS HELD DIRECTLY - NONCURRENT ASSETS	255,925,264	330,220,572
CORPORATE STOCKS HELD DIRECTLY - PRIVATE EQUITY	45,900,963	57,859,276
CORPORATE STOCKS HELD THROUGH NORD/LB AM 80 VEA FUND	465,086,386	689,813,181
TOTALS	766,912,613	1,077,893,029

FORM 990-PF, PART II - INVESTMENTS - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS - NONCURRENT ASSETS	69,043,440	69,708,683
CORPORATE BONDS - CURRENT ASSETS	64,862,879	68,123,683
TOTALS	133,906,319	137,832,366

VOLKSWAGEN-STIFTUNG

EIN 52-1690493

ATTACHMENT 8

FORM 990-PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
PENSION RESERVE	27,587,472
PROJECT RELATED RESERVES	1,077,874
OTHER RESERVES AND ACCRUED LIABILITIES	402,946
OTHER LIABILITIES	68,470
TOTALS	29,136,762

ATTACHMENT 9

FORM 990-PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED GAIN (WRITE-UPS) ON FINANCIAL ASSETS AND ON MARKETABLE SECURITIES	7,142,280
RESCINDED GRANTS	33,058,989
OTHER REFLUX OF FUNDS	854
TOTAL	40,202,123

FORM 990-PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED LOSS (WRITE-OFFS) ON FINANCIAL ASSETS	17,493,352
UNREALIZED LOSS (WRITE-OFFS) ON MARKETABLE SECURITIES	293,315
LOSS ON FOREIGN EXCHANGE	122,051,484
TOTAL	139,838,151

VOLKSWAGEN-STIFTUNG

EIN 52-1690493

ATTACHMENT 10

FORM 990-PF, PART VII-A, LINE 14 - LOCATION OF BOOKS

KASTANIENALLEE 35, 30519 HANNOVER
GERMANY

ATTACHMENT 10A

FORM 990-PF, PART VII-B, ACTIVITIES FOR WHICH FORM 4720 MAY BE REQUIRED

The Foundation is not generally subject to the excise taxes in Chapter 42 of the Internal Revenue Code (other than section 4948), and as a German charitable organization, it generally focuses its compliance efforts on meeting German standards rather than their U.S. analogues However, the Foundation has made a good faith effort to identify any transactions that would need to be reported in this part.

With respect to questions 1a and 1b, the Foundation is not aware of any transactions with its trustees or officers or related parties other than reasonable compensation for personal services, fringe benefits, and advances/reimbursements for foundation-related expenses excepted from the definition of self-dealing With respect to question 1c, we have not performed an review of prior years for potential self-dealing transactions Inasmuch as the purpose of determining whether prior acts have been corrected is to determine whether they should continue to be subject to additional excise taxes, and such excise taxes are not applicable to the Foundation, we believe this question is not applicable to the Foundation The Foundation's directors are appointed by German government entities and its initial funds were provided by them However, given that Treasury Regulation 1 507-6(a) generally allows U S Foundations not to treat U S governmental units as substantial contributors subject to the prohibitions on self-dealing, the Foundation is also taking the position that the German federal and state governments are not substantial contributors, and that the Foundation can make grants to, and otherwise transact with, government-controlled institutions in Germany Cf. Rev. Rul 75-435, 1975-2 C B 215 The Foundation is not aware of any other substantial contributors to the Foundation, so its only disqualified persons are its trustees, officers, and related parties.

The Foundation's directors are appointed by German government entities and its initial funds were provided by them However, given that Treasury Regulation 1 507-6(a) generally allows U S Foundations not to treat U.S governmental units as substantial contributors subject to the prohibitions on self-dealing, the Foundation is also taking the position that the German federal and state governments are not substantial contributors, and that the Foundation can make grants to, and otherwise transact with, government-controlled institutions in Germany Cf Rev Rul 75-435, 1975-2 C.B 215 The Foundation is not aware of any other substantial contributors to the Foundation, so its only disqualified persons are its trustees, officers, and related parties.

With respect to questions 5a(3) and 5a(4), the Foundation has acted in accordance with its governing statute, which requires it not to make grants to specific individuals but rather to scientific institutions, largely in Germany. The vast majority of grants are to German public universities and similar educational institutions; the remaining grants are to museums, research institutes, and similar entities. Although the Foundation has not attempted to gather the five years of financial information from each of these grantees that would be necessary to make a final determination of their public support percentage under U.S standards (which would require it to obtain a level of detail about its grantees' sources of funding that would be viewed as intrusive and inappropriate in Germany), it has reviewed its list of grantees for 2016, and the scientific institutions receiving grants from the Foundation in 2016 were typically well-known German scientific institutions carrying on programs of public significance that are, in the Foundation's view, very likely to qualify as public charities by attracting public support from the government or from private donors. Accordingly, the Foundation has determined in good faith that its grantees are public charities described in section 509(a)(1) or 509(a)(2) of the U S Internal Revenue Code.

ATTACHMENT 11

FORM 990-PF, PART VIII - LIST OF OFFICERS, DIRECTORS AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DR. GEORG SCHUTTE BERLIN, GERMANY	VICE CHAIRPERSON 1 00	See ATCH 12		
PROF. DR THOMAS CARELL MUNICH, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF. DR.-ING HEINZ JÖRG FUHRMANN SALZGITTER, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF DR. DIETMAR HARHOFF, PH.D. MUNICH, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF. DR. JURGEN OSTERHAMMEL KONSTANZ, GERMANY	TRUSTEE 1 00	See ATCH 12		
MICHAEL SOMMER BERLIN, GERMANY	TRUSTEE 1 00	See ATCH 12		

ATTACHMENT 11 (CONT'D)

FORM 990-PF, PART VIII - LIST OF OFFICERS, DIRECTORS AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PROF. DR. BEATE SOENTGEN LUNEBURG, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF. DR STEFAN TREUE GOTTINGEN, GERMANY	VICE CHAIRPERSON 1 00	See ATCH 12		
PROF. DR JOHANNA WANKA BERLIN , GERMANY	TRUSTEE 1.00	See ATCH 12		
PROF. DR. WALTRAUD WENDE BERLIN, GERMANY	TRUSTEE 1 00	See ATCH 12		
DR. WILHELM KRULL HANNOVER, GERMANY	SECRETARY GENERAL 40 00	267,816	43,392	9,236
DR. GABRIELE HEINEN-KLJAJIC HANNOVER, GERMANY	CHAIR OF BOARD OF TRUSTEES 1.00	See ATCH 12		

FORM 990-PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PROF. DR. - ING. JURGEN LEOHOLD WOLFSBURG, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF. DR. ANTJE SCHWALB BRAUNSCHWEIG, GERMANY	TRUSTEE 1.00	See ATCH 12		
PROF. DR HEIKE SOLGA BERLIN , GERMANY	TRUSTEE 1 00	See ATCH 12		
	GRAND TOTALS	267,816	43,392	9,236

ATTACHMENT 12

FORM 990-PF, PART VIII, LINE 2, COMPENSATION

IT IS A VIOLATION OF GERMAN LAW TO DISCLOSE OR MAKE PUBLICLY AVAILABLE INDIVIDUAL SALARIES SALARY LEVELS FOR THE HIGHEST PAID EMPLOYEES IN 2016 RANGE FROM EURO 103,116 (US $ 114,091) TO EURO 143,979 (US $ 159,303) DEPENDING ON THE AMOUNT OF TIME THE EMPLOYEE HAS WORKED IN HIS/HER POSITION (NOT INCLUDING. BENEFITS).

THE FIVE HIGHEST PAID EMPLOYEES IN 2016 (OTHER THAN THE SECRETARY GENERAL) WERE AS FOLLOWS:

HENNING OTTO (DEPARTMENT HEAD)
DR. INDRA WILLMS-HOFF (DEPARTMENT HEAD)
DIETER LEHMANN (DEPARTMENT HEAD)
DR. HENRIKE HARTMANN (DEPARTMENT HEAD)
JENS REHLÄNDER (COMMUNICATION MANAGER)

TRUSTEES AND CHAIRMEN RECEIVE GENERAL ALLOWANCES FROM THE VOLKSWAGENSTIFTUNG THE ALLOWANCE AMOUNTS TO EUR 7,800 PER YEAR FOR EACH TRUSTEE (INCLUDING CHAIRMEN). IN ADDITION THEY RECEIVE ATTENDANCE FEE OF EUR 1,000 PER DAY (BASED ON ATTENDANCE AT BOARD MEETINGS; FOR AT MOST 3 DAYS PER YEAR, THEREFORE ALTOGETHER AT MOST 3,000 EUR) FURTHERMORE, TRUSTEES ARE REIMBURSED FOR THEIR ACTUAL TRAVEL COSTS. THE STIFTUNG DOES NOT CONTRIBUTE TO ANY PENSION PLAN OR BENEFIT PLAN FOR ITS TRUSTEES.

ATTACHMENT 13

FORM 990-PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME AND ADDRESS	TYPE OF SERVICE	AMOUNT
ANDERS & RODEWYK GMBH BRUSSELER STRASSE 1 30539 HANNOVER GERMANY	IT SERVICES	340,625
SCHLOSS HERRENHAUSEN GMBH HERRENHÄUSER STRASSE 5 30419 HANNOVER GERMANY	EVENT MANAGEMENT	2,699,085
P+P POLLATH + PARTNERS MBB AN DER WELLE 3 60322 FRANKFURT AM MAIN GERMANY	TAX CONSULTING	226,573
TUI DEUTSCHLAND GMBH HILDESHEIMER STRASSE 64 30169 HANNOVER GERMANY	TRAVEL AGENCY	146,786
SPRINGER NATURE MACMILLAN PUBLISHERS LTD THE CAMPUS, 4 CRINAN STREET GB - N1 9XW LONDON UNITED KINGDOM	CONFERENCE PREP	142,545
	TOTAL COMPENSATION	3,555,614

ATTACHMENT 14

FORM 990-PF, PART VII-A, LINE 11, STATEMENT OF INFORMATION REGARDING CONTROLLED ENTITIES, LIST OF ENTITIES

	NAME AND ADDRESS OF EACH CONTROLLED ENTITY	EMPLOYER IDENTIFICATION NUMBER	IS THE ENTITY AN EXCESS BUSINESS HOLDING?	DOES THE ENTITY HAVE INVESTMENTS IN THE UNITED STATES?
(a)	IVB CORPORATION c/o Ralph Werner 1131 University Boulevard West, Apt. 822 Silver Spring, MD 20902-3309	52-1624545	No	Yes
(b)	VWS-DEKA-US-RENTEN-FONDS c/o Deka Investment GmbH Mainzer Landstrasse 16 60325 Frankfurt am Main Germany	None	No	Yes
(c)	VS EURO-IMMOBILIENFONDS c/o TRIUVA Kapitalverwaltungsgesellschaft mbH THE SQUAIRE 18, Am Flughafen 60549 Frankfurt am Main Germany	None	No	No
(d)	EURO COFONDS c/o Allianz Global Investors GmbH Seidlstrasse 24-24a 80335 Munchen Germany	None	No	No
(e)	DBI MEHR-LANDER-FONDS c/o Allianz Global Investors GmbH Bockenheimer Landstrasse 42-44 60323 Frankfurt am Main Germany	None	No	No
(f)	LA EUROPA SMALL CAPS c/o Lupus Alpha Investment GmbH Speicherstrasse 49-51 60327 Frankfurt am Main Germany	None	No	No
(g)	IVA Immobilien-Verwaltungs- und Anlage-gesellschaft Dr A Steiger KG c/o Apleona GVA Allvaris GmbH Moskauer Strasse 27 40227 Düsseldorf Germany	None	No	No
(h)	IVI Immobilien-Verwaltungs- und Investitions-gesellschaft Dr Brigitte Strater KG c/o IC Immobilien Service GmbH Nockherstrasse 2 81541 Munchen Germany	None	No	No

ATTACHMENT 14A

FORM 990-PF, PART VII-A, LINE 11, INFORMATION REGARDING CONTROLLED ENTITIES: TRANSFERS TO CONTROLLED ENTITIES

	NAME AND ADDRESS OF EACH CONTROLLED ENTITY	EMPLOYER IDENTIFICATION NUMBER	DESCRIPTION OF TRANSFER	AMOUNT OF TRANSFER
(a)	IVB CORPORATION c/o Ralph Werner 1131 University Boulevard West, Apt. 822 Silver Spring, MD 20902-3309	52-1624545	None	0
(b)	VWS-DEKA-US-RENTEN-FONDS c/o Deka Investment GmbH Mainzer Landstrasse 16 60325 Frankfurt am Main Germany	None	Reinvestment of the annual distribution of fund's profits	14,489,373

NOTE: This chart includes only information about transfers to and from those controlled entities that are U.S. entities or have U.S.-source income or income effectively connected with a U S. trade or business Other controlled subsidiaries pay no U.S. tax, and thus transactions between them and VolkswagenStiftung cannot give rise to tax under section 512(b)(13).

ATTACHMENT 14B

FORM 990-PF, PART VII-A, LINE 11, INFORMATION REGARDING CONTROLLED ENTITIES: TRANSFERS TO CONTROLLED ENTITIES

	NAME AND ADDRESS OF EACH CONTROLLED ENTITY	EMPLOYER IDENTIFICATION NUMBER	DESCRIPTION OF TRANSFER	AMOUNT OF TRANSFER
(a)	IVB CORPORATION c/o Ralph Werner 1131 University Boulevard West, Apt. 822 Silver Spring, MD 20902-3309	52-1624545	None	0
(b)	VWS-DEKA-US-RENTEN-FONDS c/o Deka Investment GmbH Mainzer Landstrasse 16 60325 Frankfurt am Main Germany	None	Annual distribution of fund's profits	14,489,415

NOTE: This chart includes only information about transfers to and from those controlled entities that are U.S. entities or have U.S -source income or income effectively connected with a U S. trade or business. Other controlled subsidiaries pay no U.S. tax, and thus transactions between them and VolkswagenStiftung cannot give rise to tax under section 512(b)(13).