



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Raymond B Preston Family Foundation		A Employer identification number 52-1676236	
% SCOTT P DAVIS			
Number and street (or P O box number if mail is not delivered to street address) PO Box 5	Room/suite	B Telephone number (see instructions) (270) 831-1544	
City or town, state or province, country, and ZIP or foreign postal code Henderson, KY 424190005		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 11,214,666	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	247,340	239,481		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	161,200			
	b Gross sales price for all assets on line 6a 1,420,333				
	7 Capital gain net income (from Part IV, line 2) . . .		161,200		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	408,540	400,681		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	953	0	0	953
	b Accounting fees (attach schedule)	2,620	0	0	2,620
	c Other professional fees (attach schedule)	80,369	60,369		20,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	8,910	4,430		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,508			2,508
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,519			2,519
	24 Total operating and administrative expenses. Add lines 13 through 23	97,879	64,799	0	28,600
	25 Contributions, gifts, grants paid	629,783			629,783
	26 Total expenses and disbursements. Add lines 24 and 25	727,662	64,799	0	658,383
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-319,122			
	b Net investment income (if negative, enter -0-)		335,882		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	225	763	763
	2	Savings and temporary cash investments	278,047	153,730	153,730
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,960,725	1,792,877	1,780,254
	b	Investments—corporate stock (attach schedule)	3,273,809	3,144,853	5,491,858
	c	Investments—corporate bonds (attach schedule)	537,751	599,070	616,429
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,535,073	2,582,922	3,171,632
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,585,630	8,274,215	11,214,666	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,000,000	1,000,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	1,278,612	1,278,612	
	29	Retained earnings, accumulated income, endowment, or other funds	6,307,018	5,995,603	
	30	Total net assets or fund balances (see instructions)	8,585,630	8,274,215	
31	Total liabilities and net assets/fund balances (see instructions) .	8,585,630	8,274,215		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,585,630
2	Enter amount from Part I, line 27a	2	-319,122
3	Other increases not included in line 2 (itemize) ▶ _____	3	7,707
4	Add lines 1, 2, and 3	4	8,274,215
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,274,215

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b VIRTUS CORP	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,382,077		1,259,133	122,944
b 4,162			4,162
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			122,944
b			4,162
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	161,200
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	842,022	11,617,917	0 072476
2014	620,933	11,661,623	0 053246
2013	583,011	10,761,617	0 054175
2012	504,499	9,796,738	0 051497
2011	291,797	9,306,233	0 031355
2 Total of line 1, column (d)			0 262749
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 05255
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			10,920,148
5 Multiply line 4 by line 3			573,854
6 Enter 1% of net investment income (1% of Part I, line 27b)			3,359
7 Add lines 5 and 6			577,213
8 Enter qualifying distributions from Part XII, line 4			658,383

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,359
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,359
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,359
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,480
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,480
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,121
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 1,121 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KY, MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>SCOTT P DAVIS</u> Telephone no ► <u>(270) 831-1544</u>			

Located at ► PO BOX 5 Henderson KY ZIP+4 ► 424190005

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	☐	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	☐	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SEE ATTACHED SCHEDULE	SEE ATTACHED SCHEDULE	0	0	0
PO Box 5 Henderson, KY 424190005	0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000.				▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Field and Main Bank Inc PO BOX 5 HENDERSON, KY 42419	FDN MANAGEMENT	60,369
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	10,874,541
b	Average of monthly cash balances.	1b	211,904
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,086,445
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,086,445
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	166,297
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	10,920,148
6	Minimum investment return. Enter 5% of line 5.	6	546,007

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	546,007
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,359
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,359
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	542,648
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	542,648
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	542,648

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	658,383
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	658,383
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	3,359
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	655,024

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				542,648
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				56,336
d From 2014.				52,035
e From 2015.				270,014
f Total of lines 3a through e.	378,385			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>658,383</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				542,648
e Remaining amount distributed out of corpus	115,735			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	494,120			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	494,120			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				56,336
c Excess from 2014.				52,035
d Excess from 2015.				270,014
e Excess from 2016.				115,735

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE SEE ATTACHED Henderson, KY 42419	NONE	PC	CHARITABLE	629,783
Total			▶ 3a	629,783
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities.		14	247,340	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory		18	161,200	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). . .			408,540	
13 Total. Add line 12, columns (b), (d), and (e).				408,540

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01262937
	Sidney I Dill				
	Firm's name ▶ BKD LLP				Firm's EIN ▶
	Firm's address ▶ P O Box 628 Evansville, IN 477040628				Phone no (812) 428-6500

TY 2016 Accounting Fees Schedule**Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,620			2,620

TY 2016 Contractor Compensation Explanation

Name: Raymond B Preston Family Foundation
EIN: 52-1676236

Contractor	Explanation
Field and Main Bank Inc	MANAGEMENT OF FOUNDATION

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Raymond B Preston Family Foundation

EIN: 52-1676236

TY 2016 Investments Corporate Bonds Schedule**Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE DETAIL-W KY FBO PRESTON	4,827	4,490
SEE DETAIL-STUDENT DEVELOPMENT	2,896	2,694
SEE DETAIL-PRESTON FAMILY FDN	493,865	513,145
SEE DETAIL-PRESTON FAMILY FDN	97,482	96,100

TY 2016 Investments Corporate Stock Schedule**Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE DETAIL-PRESTON FAMILY FDN	3,135,645	5,481,858
SEE DETAIL-W KY FBO PRESTON	4,604	5,000
SEE DETAIL-STUDENT DEVELOPMENT	4,604	5,000

TY 2016 Investments Government Obligations Schedule**Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:**

1,792,877

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,780,254

TY 2016 Investments - Other Schedule**Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE DETAIL-W KY FBO PRESTON	AT COST	256,840	333,775
SEE DETAIL-W KY STUDENT DEV	AT COST	275,432	343,191
SEE DETAIL-PRESTON FAMILY FDN	AT COST	2,050,650	2,494,666

TY 2016 Legal Fees Schedule**Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	953			953

TY 2016 Other Expenses Schedule**Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	433			433
INSURANCE	1,673			1,673
MISCELLANEOUS	413			413

TY 2016 Other Increases Schedule

Name: Raymond B Preston Family Foundation
EIN: 52-1676236

Description	Amount
COST BASIS ADJUSTMENT	7,707

TY 2016 Other Professional Fees Schedule**Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	60,369	60,369		
MISC PROFESSIONAL SERVICES	20,000			20,000

TY 2016 Taxes Schedule**Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2016 TAX EXPENSE	4,480			
FOREIGN TAX CREDIT	4,430	4,430		

Account Number 52 00 7174 0 08

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
	TAX-EXEMPT MUNICIPAL BDS & NTS					
02765UCU6	AMERICAN OH MUN PWR BAB TXBL REV 5 514% 02/15/21	50,000 0000	50,001 26	108 519	54,259 50	12/30/2016
068524EW3	BARRINGTON IL BAB TXBL DIR GO 5 370% 12/15/24	40 000 0000	40,430 57	105 259	42,103 60	12/30/2016
091096CV7	BIRMINGHAM AL WTRWKS BRD REV TXBL 3 463% 01/01/17	50,000 0000	49,500 00	100 00	50,000 00	12/30/2016
102885GV6	BOWLING GREEN OH ST UNIV REV TXBL 5 48% 06/01/21	100,000 0000	100,000 00	109 922	109,922 00	12/30/2016
118631AL4	BUCKS CNTY PA REDEB AUTH REV TXBL 3 68% 12/15/22	50,000 0000	50,000 00	104 929	52,464 50	12/30/2016
134041EF5	CAMPBELL & KENTON CNTYS KY TXBL REV 6 25% 8/1/26	50,000 0000	50,034 79	110 068	55,034 00	12/30/2016
145217CJ2	CARROLL STEPHENSON & OGLE IL TXBL 6 00% 12/01/26	35,000 0000	35,000 00	107 849	37,747 15	12/30/2016
158249JK9	CHAMPAIGN CNTY IL SCHL DIST TXBL 4 00% 06/01/17	100,000 0000	100,571 48	101 116	101,116 00	12/30/2016
16753XAG7	CHICAGO IL HSG AUTH REV BAB TXBL 4 410% 01/01/17	100 000 0000	100,000 00	100 00	100,000 00	12/30/2016
199098BH6	COLUMBUS-FRANK CNTY OH REV TXBL 4 000% 08/15/22	50,000 0000	49,875 00	106 061	53,030 50	12/30/2016
2866777W3	ELIZABETH NEW JERSEY GO 3 000% 04/01/23	75,000 0000	75,929 73	102 694	77,020 50	12/30/2016
2866777X1	ELIZABETH NEW JERSEY GO 3 000% 04/01/24	75,000 0000	75,451 09	102 223	76,667 25	12/30/2016
299620ED2	EVANSV-VANDER IN SCHL BLDG TXBL 5 900% 07/15/26	50,000 0000	51 415 86	109 702	54,851 00	12/30/2016
367080AU2	GARZA CNTY TX PUB FAC REV TXBL 7 200% 10/01/25	100,000 0000	108,236 22	34 831	34,831 00	12/30/2016
378288HP6	GLENDALE AZ INDL DEV AUTH REV 3 625% 07/01/25	50,000 0000	50,557 49	100 838	50,419 00	12/30/2016
452152BH3	ILLINOIS ST BLD AMERICA BDS TXBL 5 363% 02/01/19	100,000 0000	100,000 00	104 275	104,275 00	12/30/2016
472904P21	JEFFERSON CNTY KY SCHL DIST TXBL 5 125% 11/01/29	100,000 0000	100,892 26	104 602	104,602 00	12/30/2016
491189FV3	KYSI COMM GEN FD REV TXBL 2 668% 04/01/21	50,000 0000	50,000 00	100 531	50,265 50	12/30/2016
492477AJ3	KERSHAW & LEE CNTY SC WTR RETXBL 3 356% 06/01/21	50,000 0000	50,483 13	102 413	51,206 50	12/30/2016
546585EB2	LOUIS & JEFF CNTY KY BAB TXBL 5 150% 11/15/25	25,000 0000	25,000 49	115 111	28,777 75	12/30/2016
5905451E9	MESA AZ UTILITY SYSTEM REV TXBL 3 919% 07/01/24	25 000 0000	25,302 10	103 899	25,974 75	12/30/2016
597502BE2	MIDLAND CNTY TX HOSP TXBL GO 5 355% 05/15/19	25 000 0000	25,527 93	107 351	26,837 75	12/30/2016
691021KS7	OWENSBORO KY ELEC LT & PWR TXBL 5 030% 01/01/22	50,000 0000	50,000 00	104 17	52,085 00	12/30/2016
7500216K8	RACINE WISCONSIN GO 4 000% 12/01/24	50,000 0000	51 242 77	106 387	53,193 50	12/30/2016
770565AZ2	ROBERTSON CNTY KY SCHL DIST TXBL 4 500% 09/01/27	50,000 0000	50,000 00	100 818	50,409 00	12/30/2016
777543TH2	ROSEMONT IL REF SER "C" TXBL 3 250% 12/01/18	75,000 0000	76,512 31	101 384	76,038 00	12/30/2016

Account Number 52 00 7174 0 08

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
787760JF5	ST CHARLES IL PK DIST BAB TXBL 4 950% 12/15/22	100 000 0000	100,811 85	101 653	101,653 00	12/30/2016
987720CU1	YOUNGSTOWN OH ST UNIV BAB TXBL 4 959% 12/15/18	100 000 0000	100,000 00	105 47	105 470 00	12/30/2016
	Total TAX-EXEMPT MUNICIPAL BDS & NTS	1,775,000 0000	1,792,876.33		1,780,253.75	
	CORPORATE BDS & NTS					
134429AY5	CAMPBELL SOUP CO DEB 2 500% 08/02/22	100,000 0000	88,287 31	98 829	98,829 00	12/30/2016
172967EH0	CITIGROUP INC DEB 6 000% 08/15/17	25,000 0000	24 750 43	102 744	25,686 00	12/30/2016
189054AS8	CLOROX COMPANY DEB 3 800% 11/15/21	50,000 0000	51,560 40	105 484	52 742 00	12/30/2016
369604BC6	GENERAL ELECTRIC CO DEB 5 250% 12/06/17	30,000 0000	29,403 00	103 594	31,078 20	12/30/2016
40414LAJ8	HCP INC DEB 4 250% 11/15/23	25,000 0000	25,553 83	102 689	25,672 25	12/30/2016
64110DAD6	NETAPP INC DEB 3 250% 12/15/22	50,000 0000	48,100 00	99 045	49,522 50	12/30/2016
670346AL9	NUCOR CORPORATION DEB 4 125% 09/15/22	50,000 0000	51,942 25	106 343	53,171 50	12/30/2016
871911AS2	SYSTEM ENERGY RESOURCES DEB 4 100% 04/01/23	50,000 0000	52,022 72	102 521	51,260 50	12/30/2016
87612EAP1	TARGET CORPORATION DEB 5 375% 05/01/17	25 000 0000	24,795 00	101 37	25,342 50	12/30/2016
891906AB5	TOTAL SYSTEM SERVICES INC DEB 3 750% 06/01/23	50,000 0000	47,945 00	99 32	49,660 00	12/30/2016
94974BFJ4	WELLS FARGO & COMPANY DEB 3 450% 02/13/23	50 000 0000	49,505 00	100 36	50,180 00	12/30/2016
	Total CORPORATE BDS & NTS	505,000.0000	493,864 94		513,144.45	
	COMMON STOCK - LARGE CAP					
001055102	AFLAC INCORPORATED	800 0000	31,190 47	69 60	55,680 00	12/30/2016
00206R102	A T & T INCORPORATED	1,500 0000	47,215 24	42 53	63,795 00	12/30/2016
002824100	ABBOTT LABS	1 200 0000	31,747 96	38 41	46 092 00	12/30/2016
00287Y109	ABBVIE INC	800 0000	22,951 98	62 62	50,096 00	12/30/2016
01609W102	ALIBABA GROUP HOLDING	300 0000	26,836 92	87 81	26,343 00	12/30/2016
02079K305	ALPHABET INC USD 0 001 CL "A"	200 0000	78,254 66	792 45	158,490 00	12/30/2016
02209S103	ALTRIA GROUP INC	1,100 0000	23,073 48	67 62	74,382 00	12/30/2016
023135106	AMAZON COMPANY INC	75 0000	38,450 15	749 87	56,240 25	12/30/2016

Account Number 52 00 7174 0 08

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
031162100	AMGEN	300 0000	31,551 43	146 21	43,863 00	12/30/2016
032511107	ANADARKO PETE CORPORATION	650 0000	47,488 29	69 73	45,324 50	12/30/2016
037833100	APPLE INC	3,550 0000	130 836 62	115 82	411,161 00	12/30/2016
053015103	AUTOMATIC DATA PROCESSING	500 0000	16,491 60	102 78	51,390 00	12/30/2016
060505104	BANK AMER CORP	1,500 0000	26 070 00	22 10	33,150 00	12/30/2016
084670702	BERKSHIRE HATHAWAY INC NEW	500 0000	67,515 09	162 98	81,480 00	12/30/2016
09253U108	THE BLACKSTONE GROUP LP	2,500 0000	40,123 62	27 03	67 575 00	12/30/2016
097023105	BOEING CO	440 0000	59,608 72	155 68	68,499 20	12/30/2016
110122108	BRISTOL MYERS SQUIBB CO	300 0000	17,292 00	58 44	17,532 00	12/30/2016
151020104	CELGENE CORPORATION	300 0000	10,821 52	115 75	34,725 00	12/30/2016
166764100	CHEVRON CORPORATION	200 0000	24,297 75	117 70	23,540 00	12/30/2016
17275R102	CISCO SYSTEMS	1,300 0000	27 813 04	30 22	39,285 00	12/30/2016
172967424	CITIGROUP INC COM NEW	1,200 0000	62,710 69	59 43	71,316 00	12/30/2016
189054109	CLOROX CO	300 0000	34,414 49	120 02	36 006 00	12/30/2016
194162103	COLGATE PALMOLIVE CO	200 0000	8,719 35	65 44	13,088 00	12/30/2016
20825C104	CONOCOPHILLIPS COM CL-B	200 0000	8,990 85	50 14	10,028 00	12/30/2016
231021106	CUMMINS INC	200 0000	24,043 40	136 67	27,334 00	12/30/2016
244006998	DEVONSHIRE REIT 1 INC	30,864 2000	208 203 78	7 52	232,098 78	11/16/2016
245002993	DEVONSHIRE REIT 2 INC	15,432 1000	147,211 35	10 88	167,901 25	12/22/2016
254687106	DISNEY (WALT) COMPANY HOLDING CO	800 0000	23,200 27	104 22	83 376 00	12/30/2016
260543103	DOW CHEMICAL COMPANY	500 0000	21,229 04	57 22	28,610 00	12/30/2016
28441C204	DUKE ENERGY HOLDING CORP	200 0000	11,216 82	77 62	15,524 00	12/30/2016
30219G108	EXPRESS SCRIPTS HOLDING CO	500 0000	27,932 23	68 79	34,395 00	12/30/2016
30231G102	EXXON MOBIL CORP	500 0000	29,804 42	90 26	45,130 00	12/30/2016
30303M102	FACEBOOK INC	1,000 0000	32,903 73	115 05	115,050 00	12/30/2016
369604103	GENERAL ELECTRIC COMPANY	3,500 0000	41,302 28	31 60	110,600 00	12/30/2016
370334104	GENERAL MILLS INC	800 0000	20 250 07	61 77	49,416 00	12/30/2016

Account Number 52 00 7174 0 08

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
37045V100	GENERAL MOTORS CO	21 0000	731 11	34 84	731 64	12/30/2016
37733W105	GLAXOSMITHKLINE PLC SPONSORED ADR	500 0000	19,148 44	38 51	19,255 00	12/30/2016
37950E473	GLOBAL X MLP ETF	3 000 0000	33 583 82	11 57	34,710 00	12/30/2016
38141G104	GOLDMAN SACHS GROUP	500 0000	75,922 75	239 45	119,725 00	12/30/2016
406216101	HALLIBURTON COMPANY	200 0000	7 999 09	54 09	10 818 00	12/30/2016
427866108	HERSHEY COMPANY, THE	250 0000	23,665 00	103 43	25,857 50	12/30/2016
437076102	HOME DEPOT INC	150 0000	20,240 46	134 08	20,112 00	12/30/2016
458140100	INTEL CORP	700 0000	729 53	36 27	25,389 00	12/30/2016
48625H100	J P MORGAN CHASE & CO COM	1,800 0000	71,974 23	86 29	155,322 00	12/30/2016
478160104	JOHNSON & JOHNSON	500 0000	32,318 30	115 21	57,605 00	12/30/2016
58585A102	MARATHON PETE CORP	300 0000	5,298 80	50 35	15,105 00	12/30/2016
580135101	MCDONALDS CORP	300 0000	23 945 60	121 72	36 516 00	12/30/2016
594918104	MICROSOFT CORPORATION	200 0000	1 196 89	62 14	12,428 00	12/30/2016
65339F101	NEXTERA ENERGY INC COM	700 0000	39 081 10	119 46	83,622 00	12/30/2016
670346105	NUCOR CORP	1,000 0000	44,003 86	59 52	59,520 00	12/30/2016
674599105	OCCIDENTAL PETROLEUM CORP	300 0000	20,193 89	71 23	21,369 00	12/30/2016
693506107	PPG INDS INC	600 0000	17,662 00	94 76	56,856 00	12/30/2016
697435105	PALO ALTO NETWORKS INC	125 0000	16,310 49	125 05	15,631 25	12/30/2016
713448108	PEPSICO INC	300 0000	20,463 52	104 63	31,389 00	12/30/2016
718172109	PHILLIP MORRIS INTL INC	350 0000	27,486 99	91 49	32,021 50	12/30/2016
74005P104	PRAXAIR INCORPORATED	250 0000	15,341 81	117 19	29,297 50	12/30/2016
742718109	PROCTER & GAMBLE CO	500 0000	31 020 92	84 08	42,040 00	12/30/2016
744320102	PRUDENTIAL FINANCIAL	1,100 0000	58,101 91	104 06	114,466 00	12/30/2016
78464A888	SPDR SER TR S&P HOMEBUILDERS ETF	1,000 0000	29,985 00	33 85	33,850 00	12/30/2016
806857108	SCHLUMBERGER LTD	900 0000	51,433 74	83 95	75,555 00	12/30/2016
83088M102	SKYWORKS SOLUTIONS INC	250 0000	14,167 50	74 66	18,665 00	12/30/2016
855244109	STARBUCKS CORPORATION	400 0000	22,516 12	55 52	22,208 00	12/30/2016

Account Number 52 00 7174 0 08

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
857477103	STATE STREET CORPORATION	300 0000	11,985.27	77.72	23,316.00	12/30/2016
863667101	STRYKER CORPORATION	500 0000	25,776.77	119.81	59,905.00	12/30/2016
871829107	SYSCO CORPORATION	1,500 0000	34,382.06	55.37	83,055.00	12/30/2016
872540109	TJX COMPANIES, INC	900 0000	19,088.92	75.13	67,617.00	12/30/2016
872590104	T-MOBILE US INC	500 0000	17,292.37	57.51	28,755.00	12/30/2016
87971M103	TELUS CORP NPV	1,200 0000	26,464.90	31.85	38,220.00	12/30/2016
881624209	TEVA PHARMACEUTICAL INDUSTRIES ADR	1,000 0000	49,169.80	36.25	36,250.00	12/30/2016
892331307	TOYOTA MOTOR CORP ADR	800 0000	63,677.20	117.20	93,760.00	12/30/2016
904767704	UNILEVER ADR	300 0000	7,550.87	40.70	12,210.00	12/30/2016
907818108	UNION PACIFIC CORPORATION	840 0000	26,753.34	103.68	87,091.20	12/30/2016
913017109	UNITED TECHNOLOGIES CORP	1,100 0000	66,390.48	109.62	120,582.00	12/30/2016
91324P102	UNITEDHEALTH GROUP INC	1,300 0000	66,245.17	160.04	208,052.00	12/30/2016
91913Y100	VALERO ENERGY	600 0000	20,071.27	68.32	40,992.00	12/30/2016
92220P105	VARIAN MEDICAL SYSTEMS, INC	700 0000	32,208.03	89.78	62,846.00	12/30/2016
92240G101	VECTREN CORPORATION	600 0000	17,749.28	52.15	31,290.00	12/30/2016
922908553	VANGUARD REIT E TF	500 0000	42,790.99	82.53	41,265.00	12/30/2016
92343V104	VERIZON COMMUNICATIONS INC USD 1 0	1 300 0000	46,707.75	53.38	69,394.00	12/30/2016
92826C839	VISA INC	2,000 0000	29,206.01	78.02	156,040.00	12/30/2016
92826Q109	VIRTUS INVESTMENT PARTNERS	111 0000	0.00	118.05	13,103.55	12/30/2016
931142103	WAL MART STORES INC	500 0000	33,945.25	69.12	34,560.00	12/30/2016
931427108	WALGREENS BOOTS ALLIANCE I USD 0 01	700 0000	24,818.76	82.76	57,932.00	12/30/2016
94108L109	WASTE MANAGEMENT INC	800 0000	27,396.83	70.91	56,728.00	12/30/2016
949746101	WELLS FARGO & COMPANY NEW	1,500 0000	50,017.42	55.11	82,665.00	12/30/2016
G0084W101	ADIANT PLC USD 0 001	75 0000	3,493.87	58.60	4,395.00	12/30/2016
G0177J108	ALLERGAN PLC	120 0000	27,605.05	210.01	25,201.20	12/30/2016
G1151C101	ACCENTURE PLC	600 0000	21,786.23	117.13	70,278.00	12/30/2016
G29183103	EATON CORP PLC	700 0000	27,314.95	67.09	46,963.00	12/30/2016

Account Number 52 00 7174 0 08

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
G51502105	JOHNSON CONTROLS INTERNATIONAL USD 0.01	775 0000	37,129 33	41 19	31,922 25	12/30/2016
V7780T103	ROYAL CARIBBEAN CRUISES	400 0000	32,729 02	82 04	32 816 00	12/30/2016
Y09827109	BROADCOM LTD NPV	600 0000	19 611 45	176 77	106,062 00	12/30/2016
	Total COMMON STOCK - LARGE CAP	113,228 3000	3,135,644 83		5,481,857 57	
	PREFERRED STOCK					
032359861	AMTRUST FINANCIAL SVCS INC 7 250% 06/15/55 PFD	600 0000	15,000 00	25 26	15 156 00	12/30/2016
054937875	BB&T CORP 5 625% SER H PFD	1,000 0000	25,000 00	24 29	24,290 00	12/30/2016
278642202	EBAY INC 6 000% 02/01/56	500 0000	12,500 00	25 94	12 970 00	12/30/2016
48127X542	JP MORGAN CHASE & PERP MTY 6 100% SER AA PFD	600 0000	14,982 00	25 36	15,216 00	12/30/2016
74460W776	PUBLIC STORAGE SER"B" 5 400% PFD	400 0000	10,000 00	22 63	9,052 00	12/30/2016
842587206	SOUTHERN CO 6 250% 10/15/75 PFD	200 0000	5,000 00	26 10	5,220 00	12/30/2016
94988U714	WELLS FARGO & CO 5 700% PFD	600 0000	15,000 00	23 66	14,196 00	12/30/2016
	Total PREFERRED STOCK	3,900 0000	97,482 00		96,100 00	
	MUTUAL FDS-GOVERNMENT BONDS					
315912600	FIDELITY SMALL CAP DISCOVERY FUND #384	29,921 9630	765,543 40	31 64	946,730 91	12/30/2016
316343102	FIDELITY OVERSEAS FUND	11,095 1810	440 000 00	39 54	438,703 46	12/30/2016
683974505	OPPENHEIMER DEVELOPING MARKETS "V" FD #00788	6,779 4750	221 866 06	31 97	216,739 82	12/30/2016
779556109	T ROWE PRICE MID-CAP FUND	11,841 4760	623 240 74	75 37	892,492 05	12/30/2016
	Total MUTUAL FDS-GOVERNMENT BONDS	59,638 0950	2,050,650 20		2,494,666 24	
	MISC CASH EQUIV-TXBL					
60934N856	TRUST GOVT OBLIGATIONS TAX MANAGED FD #636	136,587 0200	136,587 02	1 00	136 587 02	08/26/2015
	Total MISC CASH EQUIV-TXBL	136,587 0200	136,587 02		136,587 02	

For the Account of AGENT FOR PRESTON FAMILY FOUNDATION

Report Date 04/26/2017 11:54 AM
Previous Close Date 04/25/2017

Account Number 52 00 7174 0 08

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
	Total Securities	2,593,353.4150	7,707,105.32		10,502,609.03	
	Income Cash		724.50		724.50	
	Principal Cash		0.00		0.00	
	TOTAL		7,707,829.82		10,503,333.53	

Account Number 52 01 7174 0 08

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Per	Investment	Unit Price	Market Value	Price Date
COMMON STOCK - LARGE CAP						
2440000998	DEVONSHIRE REIT 1 INC	385 8100	2,695 88	7 52	2,901 29	11/16/2016
245002993	DEVONSHIRE REIT 2 INC	192 9050	1,907 78	10 88	2,098 81	12/22/2016
	Total COMMON STOCK - LARGE CAP	578 7150	4,603.66		5,000.10	
PREFERRED STOCK						
73935X229	POWERSHARES FINANCIAL 5 54% PED ETF	250 0000	4,827 25	17 96	4,490 00	12/30/2016
	Total PREFERRED STOCK	250 0000	4,827.25		4,490.00	
MUTUAL FDS-GOVERNMENT BONDS						
256210105	DODGE & COX INCOME FUND #147	1,900 9060	26,371 50	13 69	25,833 31	12/30/2016
31428Q747	FEDERATED ULTRASHORT BOND	445 4450	4,066 64	9 10	4,053 55	12/30/2016
315912800	FIDELITY SMALL CAP DISCOVERY FUND #384	1,414 2350	37,758 75	31 64	44,746 40	12/30/2016
316343102	FIDELITY OVERSEAS FUND	604 2360	24,000 00	39 54	23,891 49	12/30/2016
683974505	OPPENHEIMER DEVELOPING MARKETS "Y" FD #00788	398 0180	13,734 76	31 97	12,724 64	12/30/2016
77954Q106	T ROWE PRICE BLUE CHIP GRWTH	1,155 5900	30,420 62	72 61	83,907 39	12/30/2016
779556109	T ROWE PRICE MID-CAP FUND	559 2350	27,541 41	75 37	42,149 54	12/30/2016
880208400	FRANKLIN TEMPLETON GLOBAL BOND FD #616 "ADV"	444 4930	5 830 71	11 96	5,316 14	12/30/2016
921921300	VANGUARD EQUITY INCOME FUND #565 ADMIRAL	1,078 4630	69 496 83	68 37	73,734 52	12/30/2016
922031794	VANGUARD GNMA FUND ADMIRAL	486 3760	5 256 84	10 54	5,126 40	12/30/2016
922031836	VANGUARD S-T INVEST GRADE FD ADMIRAL	1,156 3290	12,361 94	10 63	12 291 78	12/30/2016
	Total MUTUAL FDS-GOVERNMENT BONDS	9,643 3260	256,840.00		333,775 16	
MISC CASH EQUIV-TXBL						
60934N856	TRUST GOVT OBLIGATIONS TAX MANAGED FD #636	9,156 1000	9,156 10	1 00	9,156 10	08/26/2015
	Total MISC CASH EQUIV-TXBL	9,156 1000	9,156.10		9,156.10	

For the Account of AGENT WESTERN KY UNIV FBO PRESTON CENTER

Report Date 04/26/2017 11:54 AM
Previous Close Date 04/25/2017

Account Number 52 01 7174 0 08

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
	Total Securities	19,628.1410	275,427.01		352,421.36	
	Income Cash		-48,891.89		-48,891.89	
	Principal Cash		48,916.25		48,916.25	
	TOTAL		275,451.37		352,445.72	



RAYMOND B. PRESTON
FAMILY FOUNDATION

Officers

Jennifer Preston	President/Chairperson*
Jeff Preston	Vice President
Scott P. Davis	Administrative Manager
Phillip Brigham	Secretary/Treasurer
Andrea Payne	Recording Secretary

Directors**

	<u>Elected</u>	<u>Term</u>
Gary Critser	Nov. 2013	2014 - 2016
Phillip Brigham	Nov. 2013	2014 - 2016
David Walaskay II	Nov. 2014	2015 - 2017
Corey Critser	Nov. 2014	2015 - 2017
Jeff Preston	Nov. 2014	2015 - 2017
Sarah Morgan	Nov. 2014	2015 - 2017
Jennifer Preston	Nov. 2015	2016 - 2018
David Walaskay	Nov. 2015	2016 - 2018
Scott Davis (Ex Officio)		

**The president will serve for a term of one year or until replaced. A president can be elected in succession not to exceed a three year period.*

***Directors will serve for a three year period.*

<u>Recipient</u>	<u>Funding Category</u>	<u>Grant Purpose</u>	<u>Awarded Amount</u>
Father Bradley Shelter for Women & Children 530 Klutey Park Plaza Henderson, Kentucky 42420	Other	The funds requested will be used to continue their tutoring program	\$ 15,000
Hugh Edward Sandefur Training Center 1030 Market Street Henderson, Kentucky 42420	Civic	The funding request is a portion of the capital campaign and provides the necessary space for the mission expansion	\$ 10,000
Fields of Dreams Uganda P O Box 553 Cabool, MO 65689	Other	The funds requested will be used to support the Girl Empowerment Project across the nine partner primary schools in Uganda	\$ 15,000
John James Audubon State Park 3100 Hwy 41 N Henderson, Kentucky 42420	Arts & Culture	The funds requested will be used for the Annual Arts & Music Festival at the John James Audubon Museum for disbaled	\$ 5,500
The Gathering Place P O Box 1243 Henderson, Kentucky 42419	Civic	The funds requested will be used to replace the carpet in place	\$ 5,000
Alice Lloyd College 100 Purpose Road Pippa Passes, Kentucky 41844	Legacy	The funds requested will be used to support their Student Work Program, which provides opportunities for needy students to work & help pay for their education	\$ 30,000
The June Buchanan School 100 Purpose Road Pippa Passes, Kentucky 41844	Legacy	The funds requested will be used to provide scholarships for need-based studneths at the June Buchanan School	\$ 20,000
Louis J. Koch Family Children's Museum of Evansville P O Box 1022 Evansville, IN 47701	Other	The funds requested will be used to fund their early childhood education programs	\$ 5,000
Chemical Educational Foundation 1550 Wilson Blvd Suite 1100 Arlington, VA 22209	Education	The funds requested will be used to fund their <i>You Be The Chemist</i> programs	\$ 10,000

Henderson County High School Youth Service Center 2424 Zion Road Henderson, Kentucky 42420	Education	The funds requested will be used to fund their Week-end Back Pack Program	\$	2,000
Henderson County High School Academic Team 1805 Second Street Henderson, Kentucky 42420	Education	The funds requested will be used to provide new equipment & materials needed for the Academic Team	\$	1,807
Henderson Area Arts Alliance P O Box 234 Henderson, Kentucky 42419	Arts & Culture	The funds requested will be used to cover costs associated with conducting each educational outreach activity, master class or workshop	\$	25,000
Evansville Museum of Arts, History and Science P O Box 3435 Evansville, IN 47733	Arts & Culture	The funds requested will be used to cover costs for four programs which provide educational programs in art, history and science for children and adults in the Tri-	\$	5,000
Brain Injury Adventure Camp-Outdoor Education Center P O Box 236 Robards, KY 42452	Education	The funds requested will be used to provide materials that will help in the final construction and furnishing of their indoor facility	\$	15,000
Thelma B. Johnson Early Learning Center 631 North Green Street Henderson, KY 42420	Education	The funds requested will be used to provide scholarships for children to attend preschool	\$	20,000
Henderson Tourist Commission 101 N Water Street Henderson, Kentucky 42420	Civic	The funds requested will be used for a branding project	\$	10,000
College Foundation, Inc 2660 S Green Street Henderson KY 42420	Civic	vation and enhancement to the entire HCC can Buildsmart campaign		\$250,000
College Foundation, Inc 2660 S Green Street Henderson KY 42420	Education	Rotary Colonels 2 College		\$15,000
			\$	459,307

<u><i>Recipient</i></u>	<u><i>Funding Category</i></u>	<u><i>Grant Purpose</i></u>	<u><i>Grant Amount</i></u>
Kentucky Philanthropy Initiative 305 Ann Street, Suite 201 Frankfort, KY, 40601	Civic	promotion of Ky's philanthropy initiative	\$ 2,500
Family Promise of Greater Chattanooga 1184 Baldwin Street Chattanooga, TN 37403	Civic	Provide 50 homeless families with financial literacy classes	\$ 10,000
Henderson War Memorial Foundation 300 First Street Henderson, Kentucky 42420	Civic	Create & erect a statue honoring Admiral Husband E. Kimmel	\$ 5,000
The Justice Coalition of Henderson 610 Merritt Drive Henderson, Kentucky 42420	Civic	Provide funding for the 2nd annual justice summit	\$ 2,000
Volunteer & Information Center 230 Second Street Suite 307 Henderson, Kentucky 42420	Civic	Provide funding for the 2nd annual Build a Bed project	\$ 2,500
Junior Achievement of Henderson County 1195 Wing Avenue Owensboro, Kentucky 42303	Education	Provide funding to expand JA curriculum to Kindergarten	\$ 7,000
Madison Opera 355 W. Mifflin Street Madison, WI 53703	Civic	Brigham family fund	\$ 20,000
Pumpkin Patch PO Box 802 Signal Mountain, TN 37377	Civic	Critser family fund	\$ 5,000
Evansville Ballet Theatre, Inc. P O Box 3906 Evansville, Indiana 47737	Arts	Provides funding for the EBT performance of the Nutcracker Ballet in December of 2016	\$ 10,000
Habitat for Humanity of Henderson, KY P O Box 1071 Henderson, Kentucky 42419	Civic	Provides funding to build houses for two families from July 2016-June 2018	\$ 10,000
Humane Society of Henderson County 203 Dury Lane Henderson, Kentucky 42420	Civic	Provides funding for needed renovation to their building	\$ 10,000
Henderson Leadership Initiative P O Box 372 Henderson, Kentucky 42419	Civic	Provides funding for 2 HLI class member scholarships	\$ 3,000
St. Anthony's Hospice 2410 S. Green St Henderson, KY 42420	Civic	Provides funding for grief backpacks for children	\$ 7,720
Bainbridge Schools Foundation 8489 Madison Avenue Bainbridge Island, WA 98110	Education	Provides funding for Circle of Friends program	\$ 12,000

Community Foundation of Louisville 325 W Main Street, Suite 110 Louisville, KY 40202-4251	Civic	L Preston family fund	\$ 38,000 00
Pritchard Committee Academic Excellence	Education	Donation to GCIPL in memory og Bev Raimondo	\$ 100 00
			\$ 144,820

Employee Name	Grantee Name & Address	Amount	Memo	Category
Tyler Irick	Fields of Uganda P O Box 553 Cabool, MO 65689	\$500 00		Volunteer
Tyler Irick	Fields of Uganda P O Box 553 Cabool, MO 65689	\$1,000 00		Matching
John Hobby	South Middle School 800 South Alves Street Henderson, Kentucky 42420	\$100 00		Matching
Scott Davis	Henderson Leadership Initiative P O Box 372 Henderson, KY 42420	\$1,000 00		Matching
John Hobby	Experiencing Autism Together 7439 US Hwy 60 East Henderson, KY 42420	\$ 250 00		Matching
Amy McDowell	Henderson Christian Community Outreach P O Box 363 Henderson , Kentucky 42419	\$150 00		Matching
Katie Miller	Henderson Music Preservation Society P O Box 1456 Henderson, KY 42419	\$ 500 00		Volunteer
Andrea Payne	Henderson Music Preservation Society P O Box 1456 Henderson, KY 42419	\$ 200 00		Volunteer
Jessica Bryant	Henderson Area Arts Alliance P O Box 234 Henderson, KY 42419	\$500 00		Volunteer
Jessica Bryant	Henderson Area Arts Alliance P O Box 234 Henderson, KY 42419	\$56 00		Matching
John Hobby	College Foundation, Inc Rotary Colonels 2 College 2660 South Green Street Henderson, Kentucky 42420	\$ 100 00		Matching
Amy McDowell	Christian Community Outreach 700 North Green Street Henderson, Kentucky 42420	\$50 00		Matching

Employee Name	Grantee Name & Address	Amount	Memo	Category
Danielle Falconer	Vanderburgh Community Foundation Walker Building 401 S E 6th Street Suite 203 Evansville, IN 47713	\$500 00		Volunteer
Andrea Payne	Vanderburgh Community Foundation Walker Building 401 S E 6th Street Suite 203 Evansville IN 47713	\$ 150 00		Volunteer
Jeff Kappler	Tri-State Hot Stove League P O Box 9174 Evansville, Indiana 47724	\$500 00		Volunteer
David Rea	Salvation Army 1213 Washington Street Henderson, Kentucky 42420	\$ 500 00		Volunteer
Michelle Hope	Henderson County High School Lady Colonels Basketball Team 2424 Zion Road Henderson, Kentucky	\$500 00		Volunteer
Scott Davis	Henderson Leadership Initiative P O Box 372 Henderson, KY 42420	\$ 500 00		volunteer
Scott Davis	Prichard Committee Academic Excellence 271 W Short Street Lexington, KY 40507	\$ 500 00		Matching
Amy McDowell	Henderson Christian Community Outreach 700 North Green Street Henderson, Kentucky 42420	\$ 100 00		Matching
Amy McDowell	Brain Injury Adventure Camp PO Box 236 Robards, KY 42452	\$ 500 00		volunteer
David Sartore	Harvest of Faith Church 1520 Colonial Hills Church Southaven, MS 38671	\$1,000 00		Matching
Diane Lord	Green Valley Baptist Association 2470 S Green Street Henderson, KY 42420	<u>\$ 500 00</u>		volunteer
		\$9,656 00		

Recipient Name	College/University Name	Scholarship Amount
Spencer Claybrook	Murray State University	\$1,000
Danielle Hillyard	Henderson Community College	\$1,000
Cameron Morgan	Western Kentucky University	\$1,000
Ryan Clark	University of Southern Indiana	\$2,000
Meredith Claybrook	Henderson Community College	\$2,000
Cameron Sartore	University of Kentucky	\$2,000
Harry Hazelwood	Transylvania University	\$2,000
Abby Gager	St. John's University	\$2,000
Abbey Payne	Henderson Community College	\$2,000
Collin Vaughn	Henderson Community College	\$1,000
		\$16,000

Account Number 52 02 7174 0 08

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
COMMON STOCK - LARGE CAP						
244000988	DEVONSHIRE REIT 1 INC	385 8100	2,695 88	7 52	2,901 29	11/16/2016
245002993	DEVONSHIRE REIT 2 INC	192 9050	1,907 78	10 88	2,098 81	12/22/2016
	Total COMMON STOCK - LARGE CAP	578 7150	4,603.56		5,000 10	
PREFERRED STOCK						
73935X229	POWERSHARES FINANCIAL 5 54% PFD ETF	150 0000	2 896 35	17 96	2,694 00	12/30/2016
	Total PREFERRED STOCK	150 0000	2,896 35		2,694.00	
MUTUAL FDS-GOVERNMENT BONDS						
256210105	DODGE & COX INCOME FUND #147	1,524 0140	21,168 27	13 59	20 711 35	12/30/2016
31428Q747	FEDERATED ULTRASHORT BOND	561 2090	5,156 24	9 10	5,107 00	12/30/2016
315912600	FIDELITY SMALL CAP DISCOVERY FUND #384	2,235 4290	61,991 14	31 64	70,728 97	12/30/2016
316343102	FIDELITY OVERSEAS FUND	850 7020	34,000 00	39 54	33,636 76	12/30/2016
683974505	OPPENHEIMER DEVELOPING MARKETS "Y" FD #00783	541 1430	18,711 50	31 97	17,300 34	12/30/2016
77954Q106	T ROWE PRICE BLUE CHIP GRWTH	838 8960	22,511 70	72 61	60,912 24	12/30/2016
779556109	T ROWE PRICE MID-CAP FUND	882 0880	45,086 59	75 37	66,482 97	12/30/2016
880208400	FRANKLIN TEMPLETON GLOBAL BOND FD #516 "ADV"	424 3980	5,688 39	11 96	5,075 80	12/30/2016
921921300	VANGUARD EQUITY INCOME FUND #565 ADMIRAL	609 5660	39,280 82	68 37	41,676 03	12/30/2016
922031794	VANGUARD GNMA FUND ADMIRAL	985 7320	10,630 07	10 54	10,389 62	12/30/2016
922031836	VANGUARD S-T INVEST GRADE FD ADMIRAL	1,050 7340	11,207 39	10 63	11,169 30	12/30/2016
	Total MUTUAL FDS-GOVERNMENT BONDS	10,503 9110	275,432 11		343,190.38	
MISC CASH EQUIV-TXBL						
60934N856	TRUST GOVT OBLIGATIONS TAX MANAGED FD #636	7,987 1700	7,987 17	1 00	7,987 17	08/26/2015
	Total MISC CASH EQUIV-TXBL	7,987 1700	7,987.17		7,987.17	

Account Number 52 02 7174 0 08

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
	Total Securities	19,219,7960	290,919.29		358,871.65	
	Income Cash		14.61		14.61	
	Principal Cash		0.00		0.00	
	TOTAL		290,933.90		358,886.26	