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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2016 or tax year beginning , and ending

Name of foundation: HARRY L. GLADDING FOUNDATION, INC. C/O NEAL D. BORDEN. Employer identification number: 52-1672857. Telephone number: 4106157670. City: BALTIMORE, MD 21210. Accounting method: MODIFIED CASH. Fair market value: \$1,053,930.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	15,576.	31,282.	31,282.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	678,393.	651,902.	651,902.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	351,484.	369,809.	369,808.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ EXCISE TAX REFUNDAB)	1,491.	938.	938.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item f)	1,046,944.	1,053,931.	1,053,930.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	80,000.	124,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	80,000.	124,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.	966,944.	929,931.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	966,944.	929,931.		
31 Total liabilities and net assets/fund balances	1,046,944.	1,053,931.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	966,944.
2 Enter amount from Part I, line 27a	2	-91,283.
3 Other increases not included in line 2 (itemize) ▶ MARKETABLE SECURITIES APPRECIATION	3	54,270.
4 Add lines 1, 2, and 3	4	929,931.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	929,931.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	27,006.	24,830.	2,176.	
b	161,114.	120,692.	40,422.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			2,176.	
b			40,422.	
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	42,598.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	118,652.	1,176,752.	.100830
2014	110,143.	1,318,622.	.083529
2013	147,522.	1,294,924.	.113923
2012	123,816.	1,268,743.	.097590
2011	115,625.	1,398,993.	.082649

2	Total of line 1, column (d)	2	.478521
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.095704
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,041,309.
5	Multiply line 4 by line 3	5	99,657.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	553.
7	Add lines 5 and 6	7	100,210.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	102,009.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	553.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	553.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	553.
6	Credits/Payments.		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,491.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,491.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,938.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ NEAL D. BORDEN, ESQ Telephone no. ▶ 410-615-7670 Located at ▶ 2 ROLAND MEWS, BALTIMORE, MD ZIP+4 ▶ 21210		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53 4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NEAL D. BORDEN, ESQ 2 ROLAND MEWS BALTIMORE, MD 21210	TRUSTEE 2.50	0.	0.	0.
WINIFRED BORDEN 2 ROLAND MEWS BALTIMORE, MD 21210	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶ 0.	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,011,423.
b	Average of monthly cash balances	1b	45,744.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,057,167.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,057,167.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,858.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,041,309.
6	Minimum investment return. Enter 5% of line 5	6	52,065.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	52,065.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	553.	
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b	2c	553.	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	51,512.	
4	Recoveries of amounts treated as qualifying distributions	4	0.	
5	Add lines 3 and 4	5	51,512.	
6	Deduction from distributable amount (see instructions)	6	0.	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	51,512.	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	102,009.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	102,009.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	553.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	101,456.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				51,512.
2 Undistributed income if any as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	46,244.			
b From 2012	60,931.			
c From 2013	85,026.			
d From 2014	46,297.			
e From 2015	61,232.			
f Total of lines 3a through e	299,730.			
4 Qualifying distributions for 2016 from Part XII, line 4. ▶ \$ 102,009.			0.	
a Applied to 2015, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			51,512.
d Applied to 2016 distributable amount	50,497.			
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	350,227.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	46,244.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	303,983.			
10 Analysis of line 9:				
a Excess from 2012	60,931.			
b Excess from 2013	85,026.			
c Excess from 2014	46,297.			
d Excess from 2015	61,232.			
e Excess from 2016	50,497.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.
NEAL D. BORDEN, ESQ., 410-615-7670
2 ROLAND MEWS, BALTIMORE, MD 21210

b The form in which applications should be submitted and information and materials they should include:
NO FORMAL APPLICATION. REQUESTS SHOULD BE IN WRITING

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
EMPHASIS ON GRANTS TO ARTS AND CULTURAL INSTITUTIONS IN THE BALTIMORE METROPOLITAN AREA

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARTS EDUCATION IN MARYLAND SCHOOLS ALLIANCE 175 W OSTEND STREET BALTIMORE, MD 21230	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	1,000.
BALTIMORE CHORAL ARTS SOCIETY 1316 PARK AVE BALTIMORE, MD 21217	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	1,000.
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE, MD 21218	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	1,250.
BALTIMORE OFFICE OF PROMOTION AND THE ARTS 10 E BALTIMORE STREET BALTIMORE, MD 21202	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	500.
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL STREET BALTIMORE, MD 212015545	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	1,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				96,950.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Form 990-PF (2016)

HARRY L. GLADDING FOUNDATION, INC.
C/O NEAL D. BORDEN

52-1672857

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER STAGE 700 NORTH CALVERT STREET BALTIMORE, MD 21202	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	9,000.
FORMSTONE FOUNDATION INC. 333 E BELVEDERE AVE BALTIMORE, MD 21212	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	1,200.
GREATER BALTIMORE CULTURAL ALLIANCE 120 W NORTH AVE #305 BALTIMORE, MD 21201	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	2,000.
MARYLAND ZOO 1876 MANSION HOUSE DRIVE BALTIMORE, MD 21217	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	1,000.
NATIONAL AQUARIUM IN BALTIMORE PIER 3, 501 EAST PRATT STREET BALTIMORE, MD 21202	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	20,000.
PORT DISCOVERY THE CHILDRENS' MUSEUM IN BALTIMORE, MD 35 MARKET PLACE BALTIMORE, MD 21202	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	11,000.
THE ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	5,000.
WALTERS ART MUSEUM 600 NORTH CHARLES STREET BALTIMORE, MD 21201	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	20,000.
WALTERS ART MUSEUM 600 NORTH CHARLES STREET BALTIMORE, MD 212015185	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	20,000.
YOUNG AUDIENCES 2600 NORTH HOWARD STREET, SUITE 1300 BALTIMORE, MD 21218	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	3,000.
Total from continuation sheets				92,200.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	553.	0.		0.
FOREIGN TAXES	9.	9.		0.
TO FORM 990-PF, PG 1, LN 18	562.	9.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	4,120.	1,275.		2,845.
TO FORM 990-PF, PG 1, LN 23	4,120.	1,275.		2,845.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK - SEE ATTACHED	651,902.	651,902.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	651,902.	651,902.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ISHARES MSCI EMERGING MKTS INDEX FD	FMV	96,278.	96,277.
KAYNE ANDERSON ENERGY DEV CO	FMV	73,616.	73,616.
VANGUARD INTL EQUITY INDEX FUND	FMV	199,915.	199,915.
TOTAL TO FORM 990-PF, PART II, LINE 13		369,809.	369,808.

FORM 990-PF

OTHER ASSETS

STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
EXCISE TAX REFUNDABLE	1,491.	938.	938.
TO FORM 990-PF, PART II, LINE 15	1,491.	938.	938.

HARRY L. GLADDING FOUNDATION, INC. 52-1672857
ATTACHMENT TO 990 PF
PAGE 2 PART II LINES 10b & 13
INVESTMENTS - CORPORATE STOCK & OTHER
December 31, 2016

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>CURRENT PRICE</u>	<u>MARKET VALUE 12/31/2016</u>
110 000	ADIANT PLC COM (ADNT)	\$ 58 60	\$ 6,446 00
60 000	AETNA INC	124 01	7,440 60
17 000	ALPHABET IN CL A	792 45	13,471 65
20 000	ALPHABET INC CL C	771 82	15,436 40
34 000	AMAZON COM INC	749 87	25,495 58
269 000	AMERICAN EXPRESS CO	74 08	19,927 52
365 000	APACHE CORP	63 47	23,166 55
1,000 000	AT&T	42 53	42,530 00
456 000	BANK OF NEW YORK MELLON CORP	47 38	21,605 28
155 000	BERKSHIRE HATHAWAY CL-B	162 98	25,261 90
328 000	CABOT OIL & GAS CORP A	23 36	7,662 08
60 000	CAPITAL ONE FINANCIAL CORP	87 24	5,234 40
178 000	CARMAX INC	64 39	11,461 42
27 000	CHUBB LTD	132 12	3,567 24
89 000	COSTCO WHOLESALE CORP	160 11	14,249 79
69 000	DELPHI AUTOMOTIVE PLC	67 35	4,647 15
36 000	ECOLAB INC	117 22	4,219 92
1,052 000	ENCANA CORP	11 74	12,350 48
59 000	EQT CORPORATION COM	65 40	3,858 60
89 000	EXPRESS SCRIPTS HLDG CO COM	68 79	6,122 31
1,000 000	EXXON MOBIL CORP	90 26	90,260 00
69 000	FACEBOOK INC CL-A	115 05	7,938 45
500 000	JOHNSON & JOHNSON	115 21	57,605 00
313 000	JOHNSON CTLS INTL PLC	41 19	12,892 47
302 000	JPMORGAN CHASE & CO	86 29	26,059 58
232 000	LIBERTY GLOBAL PLC CL C	29 70	6,890 40
28 000	LIBERTY GLOBAL PLC LILAC C	21 17	592 76
63 000	LIBERTY INERTACTIVE CORP QVC A	19 98	1,258 74
120 000	LOEWS CORPORATION	46 83	5,619 60
1,000 000	MERCK & CO INC NEW COM	58 87	58,870 00
80 000	MICROSOFT CORP	62 14	4,971 20
114 000	MONSANTO CO	105 21	11,993 94
154 000	OCCIDENTAL PETROLEUM CORP	71 23	10,969 42
82 000	ORACLE CORP	38 45	3,152 90
63 000	PRAXAIR INC	117 19	7,382 97
141 000	TEXAS INSTRUMENTS	72 97	10,288 77
161 000	UNITED TECHNOLOGIES	109 62	17,648 82
59 000	UNITEDHEALTH GP INC	160 04	9,442 36
116 000	VALEANT PHARMACEUTIC INTL INC	14 52	1,684 32
86 000	VISA CL A	78 02	6,709 72
463 000	WELLS FARGO & CO NEW	55 11	25,515 93
	TOTAL - PAGE 2 PART II LINE 10b		<u>\$ 651,902 22</u>
2,750 000	ISHARES MSCI EMERGING MKTS	35 01	\$ 96,277 50
3,788 793	KAYNE ANDERSON ENERGY DEV CO	19 43	73,616 25
4,525 000	VANGUARD INTL EQUITY INDEX FUND	44 18	199,914 50
	TOTAL - PAGE 2 PART II LINE 13		<u>\$ 369,808 25</u>