



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491252001007

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation
JOSEPH E & MARJORIE B JONES
FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
1666 CONNECTICUT AVE NW 200

City or town, state or province, country, and ZIP or foreign postal code
WASHINGTON, DC 20009

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 30,961,755

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
52-1628951

B Telephone number (see instructions)
(202) 797-6720

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	12,621	12,621	
	4 Dividends and interest from securities	96,607	96,607	
	5a Gross rents	3,437,235	2,349,350	
	b Net rental income or (loss) 494,107			
	6a Net gain or (loss) from sale of assets not on line 10	154,760		
	b Gross sales price for all assets on line 6a 750,830			
	7 Capital gain net income (from Part IV, line 2)			
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	3,701,223	2,458,578		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	350,092	147,134	202,958
	14 Other employee salaries and wages	316,611	287,236	29,375
	15 Pension plans, employee benefits	160,461	125,320	35,141
	16a Legal fees (attach schedule)	10,584	10,584	
	b Accounting fees (attach schedule)	30,378	25,171	5,207
	c Other professional fees (attach schedule)			
	17 Interest	100,558	100,558	
	18 Taxes (attach schedule) (see instructions)	58,736		
	19 Depreciation (attach schedule) and depletion	460,378	460,378	
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	1,562,094	593,405	
	24 Total operating and administrative expenses. Add lines 13 through 23	3,049,892	1,749,786	272,681
	25 Contributions, gifts, grants paid	967,250		967,250
26 Total expenses and disbursements. Add lines 24 and 25	4,017,142	1,749,786	1,239,931	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-315,919		
	b Net investment income (if negative, enter -0-)		708,792	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		513,077	430,309	430,309
	2	Savings and temporary cash investments		1,136,574	711,299	711,299
	3	Accounts receivable ▶ <u>25,716</u>				
		Less allowance for doubtful accounts ▶ _____		3,561	25,716	25,716
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		50,239	126,296	126,296
	10a	Investments—U S and state government obligations (attach schedule)		107,768	105,646	108,754
	b	Investments—corporate stock (attach schedule)		2,212,010	1,812,863	2,634,539
	c	Investments—corporate bonds (attach schedule)		1,105,014	1,843,671	1,824,842
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____				
12		Investments—mortgage loans				
13		Investments—other (attach schedule)		8,056	8,056	
14		Land, buildings, and equipment basis ▶ <u>20,226,921</u>				
		Less accumulated depreciation (attach schedule) ▶ <u>9,985,002</u>		10,585,307	10,241,919	25,100,000
15		Other assets (describe ▶ _____)		565,160	549,917	
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		16,286,766	15,855,692	30,961,755
17		Accounts payable and accrued expenses		155,921	132,163	
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue		82,651	86,385	
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)		3,500,000	3,433,847	
	22	Other liabilities (describe ▶ _____)		122,171	93,193	
	23	Total liabilities (add lines 17 through 22)		3,860,743	3,745,588	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		12,426,023	12,110,104	
25	Temporarily restricted					
26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		12,426,023	12,110,104		
31	Total liabilities and net assets/fund balances (see instructions) .		16,286,766	15,855,692		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,426,023
2	Enter amount from Part I, line 27a	2	-315,919
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	12,110,104
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	12,110,104

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2015	1,384,846	26,680,690	0 051904		
2014	1,195,371	30,089,833	0 039727		
2013	1,168,198	25,807,686	0 045266		
2012	1,283,376	23,748,053	0 054041		
2011	1,175,867	21,596,543	0 054447		
2 Total of line 1, column (d)				2	0 245385
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 049077
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5				4	27,608,025
5 Multiply line 4 by line 3				5	1,354,919
6 Enter 1% of net investment income (1% of Part I, line 27b)				6	7,088
7 Add lines 5 and 6				7	1,362,007
8 Enter qualifying distributions from Part XII, line 4				8	1,239,931

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	14,176
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	14,176
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,176
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	21,610
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	21,610
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	7,434
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 7,434 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.THEJONESFOUNDATION.COM	13	Yes	
14	The books are in care of ► JOYCE HAVARD Telephone no ► (202) 797-6720			

Located at ► 1666 CONNECTICUT AVE NW SUITE 200 WASHINGTON DC ZIP+4 ► 20009

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		☐ Yes ☒ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible]

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,318,225
b	Average of monthly cash balances.	1b	1,813,958
c	Fair market value of all other assets (see instructions).	1c	25,330,116
d	Total (add lines 1a, b, and c).	1d	31,462,299
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	3,433,847
3	Subtract line 2 from line 1d.	3	28,028,452
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	420,427
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	27,608,025
6	Minimum investment return. Enter 5% of line 5.	6	1,380,401

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,380,401
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	14,176
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	43,850
c	Add lines 2a and 2b.	2c	58,026
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,322,375
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,322,375
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,322,375

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,239,931
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,239,931
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,239,931

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,322,375
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			947,330	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,239,931</u>				
a Applied to 2015, but not more than line 2a			947,330	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				292,601
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,029,774
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOYCE HAVARD
1666 CONNECTICUT AVENUE NW
SUITE 200
WASHINGTON, DC 20009
(202) 797-6720

b The form in which applications should be submitted and information and materials they should include

COMPLETE PACKAGE WITH INSTRUCTIONS AVAILABLE UPON REQUEST

c Any submission deadlines

MAY 31 FOR CURRENT CALENDAR YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE - PREFERENCE GIVEN TO WASHINGTON, DC AREA ORGANIZATIONS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	967,250
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2016)

Part XVII

- | | | |
|---|----|----|
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | No |
|---|----|----|

[illegible]

- described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name FRANK J DELLA NOCE III CPA	Preparer's Signature	Date 2017-08-21	Check if self-employed ☐	PTIN P00543582
Firm's name ▶ FRANK J DELLA NOCE CPA PC				Firm's EIN ▶ 20-1937500
Firm's address ▶ 888 BESTGATE RD STE 315 ANNAPOLIS, MD 214012953				Phone no (410) 224-0333

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HARRIS W HAVARD	CHAIRMAN 000 00	151,314	0	0
1666 CONNECTICUT AVE NW SUITE 200 WASHINGTON, DC 20009				
JOYCE HAVARD	PRESIDENT 000 00	196,978	0	0
1666 CONNECTICUT AVE NW SUITE 200 WASHINGTON, DC 20009				
JOHN MARVIN JONES	TREASURER 000 00	800	0	0
1666 CONNECTICUT AVE NW SUITE 200 WASHINGTON, DC 20009				
STEPHANIE HAVARD	SECRETARY 000 00	500	0	0
1666 CONNECTICUT AVE NW SUITE 200 WASHINGTON, DC 20009				
DONALD HAVARD	DIRECTOR 000 00	500	0	0
1666 CONNECTICUT AVE NW SUITE 200 WASHINGTON, DC 20009				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXANDRIA SEAPORT FOUNDATION PO BOX 25036 ALEXANDRIA, VA 22313		PUBLIC	BOATBUILDING APPRENTICE PROGRAM	20,000
BREAD FOR THE CITY INC 1525 SEVENTH STREET NW WASHINGTON, DC 20001		PUBLIC	MEDICAL CLINIC	75,000
BYTE BACK 815 MONROE STREET NE WASHINGTON, DC 20017		PUBLIC	COMPUTER AND JOB READINESS TRAINING	45,000
CHESAPEAKE BAY FOUNDATION INC 6 HERNDON AVENUE ANNAPOLIS, MD 21403		PUBLIC	MD SCHOOLS ENVIRONMENTAL EDUCATION	80,000
CHESAPEAKE BAY FOUNDATION INC 6 HERNDON AVENUE ANNAPOLIS, MD 21403		PUBLIC	YOUTH "MOMENT IN TIME" CHALLENGE	20,000
Total ► 3a				967,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOWNTOWN CLUSTER OF CONGREGATIONS 1313 NEW YORK AVENUE NW WASHINGTON, DC 20005		PUBLIC	HOMELESS SERVICES UNIT	85,000
EXCEL AUTOMOTIVE INSTITUTE 1235 KENILWORTH AVENU NE WASHINGTON, DC 20019		PUBLIC	TRAINING	15,000
FRIENDS OF FORT DUPONT ICE ARENA 3779 ELY PLACE SE WASHINGTON, DC 20016		PUBLIC	SCHOOLS SKATE FOR FITNESS	30,000
GEORGETOWN UNIVERSITY HOSPITAL 4200 WISCONSIN AVENUE NW SUITE 200 WASHINGTON, DC 20016		PUBLIC	DEPT OF PEDIATRICS - JONES FELLOW	200,000
GEORGETOWN UNIVERSITY HOSPITAL 4200 WISCONSIN AVENUE NW SUITE 200 WASHINGTON, DC 20016		PUBLIC	DEPT OF PEDIATRICES - JONES FUND	200,000
Total ► 3a				967,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE AND A HOME INC 1439 R STREET NW WASHINGTON, DC 20009		PUBLIC	TRANSITIONAL HOUSING PROGRAM	15,000
HOPE CONNECTIONS FOR CANCER SUPPORT 9650 ROCKVILLE PIKE BETHESDA, MD 20814		PUBLIC	SPANISH LANGUAGE SUPPORT GROUP	10,000
LEVINE SCHOOL OF MUSIC 2801 UPTON STREET NW WASHINGTON, DC 20008		PUBLIC	THEARC MUSIC EDUCATION PROGAM	100,000
READING CONNECTION INC 1501 LEE HIGHWAY SUITE 170 ARLINGTON, VA 22209		PUBLIC	READ-ALLOUD PROGRAM	30,000
RONALD MCDONALD HOUSE CHARITIES 3727 14TH STREET NE WASHINGTON, DC 20017		PUBLIC	OPERATING SUPPORT FOR FAMILIES	40,000
Total ► 3a				967,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HISTORIC DUPONT CIRCLE MAIN STREETS 9 DUPONT CIRCLE NW WASHINGTON, DC 20036		PUBLIC	NEIGHBORHOOD PROGRAM/SERVICES SUPPOR	500
WASHINGTON OFFICE OF LATIN AMERICA 1666 CONNECTICUT AVE NW SUITE 400 WASHGINTON, DC 20009		PUBLIC	ANNUAL AWARDS CEREMONY SPONSORSHIP	1,000
WREATHS ACROSS AMERICA 4 POINT STREET COLUMBIA, ME 04623		PUBLIC	HOLIDAY WREATHS @ ARLINGTON NAT CEM	750
Total ▶ 3a				967,250

TY 2016 Accounting Fees Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,439	25,171		5,207
RETAIL RENTAL	22,939			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION						460,378			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION
EIN: 52-1628951

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
10,288 066 SHARES CHCYX	2015-08	PURCHASE	2016-06		88,683	100,000			-11,317	
585 717 SHARES CHCYX	2015-12	PURCHASE	2016-06		5,049	5,231			-182	
5,000 SHARES FV	2015-06	PURCHASE	2016-06		108,798	124,395			-15,597	
2,000 SHARES FV	2015-06	PURCHASE	2016-06		43,519	49,757			-6,238	
450 SHARES CVX	2001-09	PURCHASE	2016-07		45,698	19,800			25,898	
50 SHARES BTUUQ	2006-06	PURCHASE	2016-04		31	34,421			-34,390	
33 333 SHARES BTUUQ	2007-01	PURCHASE	2016-04		21	19,222			-19,201	
16 666 SHARES BTUUQ	2007-01	PURCHASE	2016-04		10	9,608			-9,598	
1,198 SHARES PEP CO HOLDINGS	1990-11	PURCHASE	2016-03		32,646	23,511			9,135	
1,000 SHARES REN	2014-05	PURCHASE	2016-10		30,582	39,999			-9,417	
1,800 SHARES VAL	2007-10	PURCHASE	2016-03		188,978	47,250			141,728	
1,000 SHARES VAL	2008-01	PURCHASE	2016-03		104,988	20,997			83,991	
100,000 JPMORGAMN CHASE BK	2006-11	PURCHASE	2016-06		100,000	100,000				
GNMA POOL 003911M	2006-11	PURCHASE	2016-01		122	126			-4	
GNMA POOL 003911M	2006-11	PURCHASE	2016-02		117	119			-2	
GNMA POOL 003911M	2006-11	PURCHASE	2016-03		229	236			-7	
GNMA POOL 003911M	2006-11	PURCHASE	2016-04		98	101			-3	
GNMA POOL 003911M	2006-11	PURCHASE	2016-05		222	228			-6	
GNMA POOL 003911M	2006-11	PURCHASE	2016-06		147	151			-4	
GNMA POOL 003911M	2006-11	PURCHASE	2016-07		114	118			-4	
GNMA POOL 003911M	2006-11	PURCHASE	2016-08		161	166			-5	
GNMA POOL 003911M	2006-11	PURCHASE	2016-09		173	178			-5	
GNMA POOL 003911M	2006-11	PURCHASE	2016-10		151	155			-4	
GNMA POOL 003911M	2006-11	PURCHASE	2016-11		91	93			-2	
GNMA POOL 00391M	2006-11	PURCHASE	2016-12		202	208			-6	

TY 2016 Investments Corporate Bonds Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS@COST - DAIN	1,841,939	1,823,271
BOND PREMIUM	161	
ACCRUED INTEREST - DAIN	1,571	1,571

TY 2016 Investments Corporate Stock Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS@COST - DAIN	1,812,863	2,634,539

TY 2016 Investments - Other Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OIL PAINTINGS		8,056	

**TY 2016 Land, Etc.
Schedule**

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING AND IMPROVEMENTS	14,045,271	9,985,002	4,060,269	25,100,000
LAND	6,181,650		6,181,650	

TY 2016 Legal Fees Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RETAIL RENTAL	10,584			

TY 2016 Mortgages and Notes Payable Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Total Mortgage Amount: 3,433,847

TY 2016 Other Assets Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LEASE COMMISSIONS, NET	565,160	549,917	

TY 2016 Other Expenses Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RETAIL RENTAL				
AMORTIZATION	150,928			
BANK CHARGES	1,660			
BUILDING CONTRACT SERVICES	275,396			
BUSINESS MEETINGS	1,385			
COMPENSATION OF OFFICERS	346,692			
COMPUTER EXPENSES	19,005			
DUES & SUBSCRIPTIONS	1,094			
EMPLOYEE BENEFITS	110,171			
GARAGE AUTO REPAIRS	17,725			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	78,318			
LOAN FEES	4,836			
NON OPERATING EXPENSES	4,511			
OFFICE SUPPLIES	7,736			
OTHER EMPLOYEE SALARIES	316,611			
PAYROLL TAXES	45,779			
POSTAGE/FREIGHT/COURIER	1,149			
PROFESSIONAL FEES	15,075			
REPAIRS & MAINTENANCE	146,359			
REPRODUCTION	5,841			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	613,181			
TELEPHONE	10,954			
UTILITIES	174,263			
EXPENSES				
BANK SERVICE CHARGES	48			
FINES AND PENALTIES	433			
INSURANCE	3,045			
MANAGEMENT FEES	33,663			
EXPENSES INCL ELSEWHERE	-823,764	-1,154,149		
RETAIL RENTAL EXPENSES		2,943,128		

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UNRELATED BUSINESS EXPENSES		-931,500		
CHARITABLE EXEMPTION		-264,074		

TY 2016 Other Liabilities Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAXES PAYABLE - 990-PF	20,583	
SECURITY DEPOSITS	101,588	93,193

TY 2016 Taxes Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION

EIN: 52-1628951

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	233			
FEDERAL INCOME TAXES	58,503			