

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation The David and Barbara B Hirschhorn Foundation Inc		A Employer identification number 52-1489400	
Number and street (or P O box number if mail is not delivered to street address) c/o AFS One South St No 2950		B Telephone number (see instructions) (410) 347-7114	
City or town, state or province, country, and ZIP or foreign postal code Baltimore, MD 212023298		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 38,803,407		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	470	470		
	4 Dividends and interest from securities	590,234	590,234		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	432,298			
	b Gross sales price for all assets on line 6a				
		3,064,078			
	7 Capital gain net income (from Part IV, line 2)		432,298		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-291,251	-393,835		
	12 Total. Add lines 1 through 11	731,751	629,167		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	99,297	0		99,297
	15 Pension plans, employee benefits	31,402	0		31,402
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	76,200	30,480		45,720
	c Other professional fees (attach schedule)	39,302	39,302		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	23,635	23,635		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	16,185	0		16,185
	21 Travel, conferences, and meetings	2,493	0		2,493
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,676	0		1,676
	24 Total operating and administrative expenses. Add lines 13 through 23	290,190	93,417		196,773
	25 Contributions, gifts, grants paid	1,912,625			1,912,625
	26 Total expenses and disbursements. Add lines 24 and 25	2,202,815	93,417		2,109,398
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,471,064			
	b Net investment income (if negative, enter -0-)		535,750		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	665,114	636,753	636,753		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	34,055,423	32,612,720	38,166,654		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	34,720,537	33,249,473	38,803,407			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	34,720,537	34,720,537			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	0	-1,471,064			
30	Total net assets or fund balances (see instructions)	34,720,537	33,249,473				
31	Total liabilities and net assets/fund balances (see instructions) .	34,720,537	33,249,473				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 34,720,537
2	Enter amount from Part I, line 27a	2 -1,471,064
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 33,249,473
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 33,249,473

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	432,298
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,706,982	40,472,293	0 066885
2014	2,394,605	41,496,522	0 057706
2013	2,355,564	39,558,490	0 059546
2012	2,437,811	37,914,897	0 064297
2011	2,620,379	39,491,358	0 066353

2 Total of line 1, column (d)	2	0 314787
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062957
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	38,262,783
5 Multiply line 4 by line 3	5	2,408,910
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,358
7 Add lines 5 and 6	7	2,414,268
8 Enter qualifying distributions from Part XII, line 4	8	2,109,398

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	10,715
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	10,715
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,715
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	34,579
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	34,579
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	23,864
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 23,864 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.blaufund.org	13	Yes	
14	The books are in care of Jennifer L Bove CPA Telephone no (410) 347-7205			

Located at **c/o AFS One South St 2950 Baltimore MD** ZIP+4 **212023298**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 ☐			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Atapco Financial Services One South Street Ste 2950 Baltimore, MD 21202	Acct, Tax & Invest	76,200
Greycourt 607 College Avenue Pittsburgh, PA 15232	Investment Managemt	41,199
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	37,799,343
b	Average of monthly cash balances.	1b	1,046,122
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	38,845,465
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	38,845,465
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	582,682
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	38,262,783
6	Minimum investment return. Enter 5% of line 5.	6	1,913,139

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,913,139
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	10,715
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,715
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,902,424
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,902,424
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,902,424

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,109,398
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,109,398
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,109,398

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,902,424
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	659,019			
b From 2012.	587,963			
c From 2013.	401,702			
d From 2014.	355,328			
e From 2015.	700,927			
f Total of lines 3a through e.	2,704,939			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,109,398				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,902,424
e Remaining amount distributed out of corpus	206,974			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,911,913			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . .	659,019			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2,252,894			
10 Analysis of line 9				
a Excess from 2012.	587,963			
b Excess from 2013.	401,702			
c Excess from 2014.	355,328			
d Excess from 2015.	700,927			
e Excess from 2016.	206,974			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed Daniel B Hirschhorn co Ms Betsy Rin BPG One South St Suite 2900 Baltimore, MD 21202 (410) 347-7201	
b The form in which applications should be submitted and information and materials they should include Letter	
c Any submission deadlines None	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors This organization does not make gifts or grants to individuals	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,912,625
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	845,000

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	470	
4 Dividends and interest from securities. . . .			14	590,234	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	432,298	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		9,922		721,829	0
13 Total. Add line 12, columns (b), (d), and (e).			13		731,751

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

Print/Type preparer's name Sandra L Glock	Preparer's Signature	Date	Check if self-employed ► ☐	PTIN P00251373
Firm's name ► ATAPCO FINANCIAL SERVICES INC				Firm's EIN ► 52-2174671
Firm's address ► One South Street Ste 2950 Baltimore, MD 212023298				Phone no (410) 347-7120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Madison III	P		2016-12-31
Mesirow IV	P		2016-12-31
Axiom Asia II	P		2016-12-31
Perennial RE	P		2016-12-31
PEP V	P		2016-12-31
W Capital Partners III	P		2016-12-31
FPCM Emerging Mkts	P		2016-12-31
VIA VII-VC	P		2016-12-31
Harrison Street V	P		2016-12-31
Madison VI	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,300			44,300
135,778			135,778
84,352			84,352
58,657			58,657
15,979			15,979
29,964			29,964
113,895			113,895
16,137			16,137
2,990			2,990
788			788

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			44,300
			135,778
			84,352
			58,657
			15,979
			29,964
			113,895
			16,137
			2,990
			788

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6221 485 shrs DFA Emerging Mkts Value	P	2016-09-29	2016-09-21
16885 553 shrs Pimco All Asset Fund	P	2016-03-21	2016-05-19
20270 27 shrs Pimco All Asset Fund	P	2016-09-19	2016-11-17
104644 476 shrs Pimco Unconstrained Bond Fd	P	2016-02-29	2016-03-02
8156 607 shrs Vulcan Value Small Cap	P	2015-12-23	2016-11-17
State of Israel Bond 4/1/16 1 35%	P	2014-04-14	2016-04-01
1250 shrs Vanguard Index Fund S&P 500	P	2012-12-20	2016-09-02
1785 shrs Vanguard Index Fund S&P 500	P	2012-12-20	2016-09-20
500 shrs Vanguard Index Fund S&P 500	P	2012-12-20	2016-11-17
CRTI Exempt Investors	P		2016-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
150,000		231,430	-81,430
180,000		210,768	-30,768
225,000		234,904	-9,904
1,050,631		1,163,751	-113,120
150,000		151,584	-1,584
25,000		25,000	0
250,259		163,967	86,292
350,431		234,145	116,286
100,178		65,587	34,591
756		161	595

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-81,430
			-30,768
			-9,904
			-113,120
			-1,584
			0
			86,292
			116,286
			34,591
			595

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Madison International Realty III - loss on disposal	P		2016-12-31
W Capital Partners II - Distribution in Excess of Basis	P		2016-12-31
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
		150,483	-150,483
45,853			45,853
33,130			33,130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-150,483
			45,853
			33,130

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BARBARA B HIRSCHHORN	TRUSTEE AND CHAIRMAN OF THE BOARD 0 00	0	0	0
ONE SOUTH STREET STE 2950 BALTIMORE, MD 21202				
DANIEL B HIRSCHHORN	TRUSTEE AND PRESIDENT 0 00	0	0	0
ONE SOUTH STREET STE 2950 BALTIMORE, MD 21202				
MICHAEL J HIRSCHHORN	TRUSTEE AND VICE PRESIDENT 0 00	0	0	0
ONE SOUTH STREET STE 2950 BALTIMORE, MD 21202				
DEBORAH H VOGELSTEIN	TRUSTEE AND VICE PRESIDENT 0 00	0	0	0
ONE SOUTH STREET STE 2950 BALTIMORE, MD 21202				
SARAH H SHAPIRO	TRUSTEE AND VICE PRESIDENT 0 00	0	0	0
ONE SOUTH STREET STE 2950 BALTIMORE, MD 21202				
JILL R ROBINSON	SECRETARY 0 00	0	0	0
ONE SOUTH STREET STE 2950 BALTIMORE, MD 21202				
ANNE A PATTERSON	ASSISTANT SECRETARY AND TREASURER 0 00	0	0	0
ONE SOUTH STREET STE 2950 BALTIMORE, MD 21202				
SANDRA L GLOCK	ASSISTANT TREASURER 0 00	0	0	0
ONE SOUTH STREET STE 2950 BALTIMORE, MD 21202				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Abilities Network 8503 LaSalle Road Towson, MD 21286	N/A	501(c)(3)	support for the Senior Move Management Program and support for the Clutter Management/Hoarding Program	25,000
ACHARAI The Shoshana S Cardin Leade 5806 Park Heights Avenue Baltimore, MD 21215	N/A	501(c)(3)	general support	30,000
Ahavas Yisrael Charity Fund 6400 Cross Country Boulevard Baltimore, MD 21215	N/A	501(c)(3)	general support	5,000
American Friends of Meir Panim Inc 5316 New Utecht Avenue Brooklyn, NY 11219	N/A	501(c)(3)	general support	15,000
American Friends of Shalva 315 Fifth Avenue 6th Floor New York, NY 10016	N/A	501(c)(3)	general support	5,000
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The American Jewish Committee 165 East 56 Street New York, NY 100222746	N/A	501(c)(3)	general support for Project Interchange	60,000
The American Jewish Committee 165 East 56 Street New York, NY 100222746	N/A	501(c)(3)	support for the AJC Westchester/Fairfield 50th Anniversary Gala in honor of Bob Goodkind	10,000
American Jewish World Service 45 West 36th Street 10th Floor New York, NY 100187904	N/A	501(c)(3)	general support	45,000
American Supporters of Yedid 492c Cedar Lane 335 Teaneck, NJ 07666	N/A	501(c)(3)	general support	5,000
Americans for Older Driver Safety 13009 Delmar Street Leawood, KS 66209	N/A	501(c)(3)	general support	10,000
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
The Arc of Baltimore 7215 York Road Baltimore, MD 212124499	N/A	501(c)(3)	support for the Bay Buddies summer camp program	5,000
Art with a Heart Inc 3355 Keswick Road Baltimore, MD 21211	N/A	501(c)(3)	general support	37,500
Associated Catholic Charities Inc 320 Cathedral Street Baltimore, MD 212014421	N/A	501(c)(3)	general support through sponsorship of the 2016 Leadership Breakfast	2,500
The Associated Jewish Community Fed 101 West Mount Royal Avenue Baltimore, MD 212015781	N/A	501(c)(3)	support for the four Hillel campus programs in the Baltimore metropolitan area	10,000
Baltimore Bar Foundation Inc 111 North Calvert Street Suite 631 Baltimore, MD 21202	N/A	501(c)(3)	support for the Senior Legal Services program	10,000
Total 				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Baltimore Child Abuse Center Inc 2300 North Charles Street Baltimore, MD 21218	N/A	501(c)(3)	support for the Family Advocacy Program	15,000
Baltimore Community Foundation Inc 2 East Read Street 9th Floor Baltimore, MD 212022470	N/A	501(c)(3)	general support for the Sparks of Change program	3,000
The Baltimore Museum of Art 10 Art Museum Drive Baltimore, MD 212183898	N/A	501(c)(3)	general support	2,500
The BELL Foundation Inc 1500 Union Avenue Suite 117 Baltimore, MD 21211	N/A	501(c)(3)	support for the 2017 Summer Program	15,000
Benefits Data Trust 1500 Market Street Suite 2800 Philadelphia, PA 19102	N/A	501(c)(3)	support for the "MD Benefits Center - Comprehensive Senior Benefits" project	15,000
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Beth Tfiloh Congregation 3300 Old Court Road Baltimore, MD 21208	N/A	501(c)(3)	general support through sponsorship of Spotlight 2017	15,000
Beth Tfiloh Congregation 3300 Old Court Road Baltimore, MD 21208	N/A	501(c)(3)	support for an endowment, proceeds from which will provide scholarships for students at Beth Tfiloh Dahan Community School	100,000
Big Brothers Big Sisters of the Gre 3600 Clipper Mill Road Suite 250 Baltimore, MD 212119893	N/A	501(c)(3)	support for the community-based mentoring program in Baltimore City	20,000
Blind Industries and Services of Ma 3345 Washington Boulevard Baltimore, MD 21227	N/A	501(c)(3)	support for the summer youth program	5,000
Bowery Residents' Committee Inc 131 West 25th Street 12th Floor New York, NY 10001	N/A	501(c)(3)	general support	12,500
Total 				1,912,625
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASA of Baltimore County Inc 305 West Chesapeake Avenue Suite 117 Towson, MD 21204	N/A	501(c)(3)	general support	5,000
Center for Urban Families Inc 2201 North Monroe Street Baltimore, MD 21217	N/A	501(c)(3)	general support	15,000
Central Europe Center for Research 1141 Loxford Terrace Silver Spring, MD 20901	N/A	501(c)(3)	general support	5,000
Chabad-Lubavitch of Maryland Inc 6701 Old Pimlico Road Baltimore, MD 21209	N/A	501(c)(3)	general support	5,000
Chai Lifeline Inc 151 West 30th Street Floor 3 New York, NY 10001	N/A	501(c)(3)	general support and support for Chaiyanu	15,000
Total 				1,912,625
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chizuk Amuno Congregation 8100 Stevenson Road Baltimore, MD 21208	N/A	501(c)(3)	support for the scholarship endowment fund and support for current scholarship needs while the endowment grows	42,000
The Ciesla Foundation Inc 5005 Linnean Avenue NW Washington, DC 20008	N/A	501(c)(3)	support for the production and distribution of "The Rosenwald Schools" DVD	5,000
The Circus Barn Incorporated 1 Circus Road Greensboro, VT 05841	N/A	501(c)(3)	general support	5,000
Citizenship Law Related Education P 520 West Fayette Street Baltimore, MD 21201	N/A	501(c)(3)	support for Law Links 2016 High School Summer Internship program	5,000
Civic Works Inc 2701 Saint Lo Drive Baltimore, MD 21213	N/A	501(c)(3)	support for the Baltimore Conservation Leadership Corps	15,000
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Committee for Accuracy in Middle Ea PO Box 35040 Boston, MA 02135	N/A	501(c)(3)	general support	2,500
Community Law Center Inc 3355 Keswick Road Suite 200 Baltimore, MD 212112601	N/A	501(c)(3)	general support	7,500
Congregation Ahavas Sholom 145 Broadway Newark, NJ 071043840	N/A	501(c)(3)	annual support	2,500
Connecticut College 270 Mohegan Avenue New London, CT 063204196	N/A	501(c)(3)	support for the 2016-2017 Annual Fund	35,000
Connecticut College 270 Mohegan Avenue New London, CT 063204196	N/A	501(c)(3)	support to cover the costs of a Director for the new Hillel House	70,000
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Digital Harbor Foundation 1045 Light Street Baltimore, MD 21230	N/A	501(c)(3)	support for the STEM Summer Maker Camp	7,500
Dyslexia Tutoring Program Inc 711 West 40th Street Baltimore, MD 212112109	N/A	501(c)(3)	support for the summer camp program	15,000
EDGE Funders Alliance 116 East 16th Street 7th Floor New York, NY 10003	N/A	501(c)(3)	general support	1,500
Elijah Cummings Youth Program in Is 5750 Park Heights Avenue Baltimore, MD 21215	N/A	501(c)(3)	general support	25,000
EMpower-The Emerging Markets Founda 111 John Street Suite 2410 New York, NY 10038	N/A	501(c)(3)	general support	10,000
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Encounter Programs Inc 25 Broadway Suite 1700 New York, NY 100041010	N/A	501(c)(3)	general support	5,000
Enoch Pratt Free Library of Baltimo 400 Cathedral Street Baltimore, MD 212014484	N/A	501(c)(3)	support for child and teen literacy initiatives	25,000
Etz Chaim Center for Jewish Studies 3702 Fords Lane Baltimore, MD 21215	N/A	501(c)(3)	support for the Baltimore Shabbat Project	20,000
Etz Chaim Center for Jewish Studies 3702 Fords Lane Baltimore, MD 21215	N/A	501(c)(3)	general support	2,500
Farm Wilderness Foundation Inc 263 Farm Wilderness Road Plymouth, VT 05056	N/A	501(c)(3)	support for the "Thrive for 75" Campaign	34,000
Total ▶ 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Food Allergy Research Education 7925 Jones Branch Drive Suite 1100 McLean, VA 22102	N/A	501(c)(3)	general support	2,500
Food Research and Action Center 1200 18th Street NW Suite 400 Washington, DC 20036	N/A	501(c)(3)	support for Maryland Hunger Solutions' efforts to expand access to federal nutrition programs in Maryland	15,000
Foundation for Baltimore County Pub 320 York Road Towson, MD 212045179	N/A	501(c)(3)	general support	2,500
Fund for Educational Excellence 800 North Charles Street Suite 400 Baltimore, MD 21201	N/A	501(c)(3)	support for the Little Free Library project	6,375
Fund for Global Human Rights 1301 Connecticut Avenue NW Suite 400 Washington, DC 20036	N/A	501(c)(3)	general support	2,500
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fusion Partnerships Inc 1601 Guilford Avenue 2 South Baltimore, MD 21202	N/A	501(c)(3)	general support for Turning Pages	5,000
Goucher College 1021 Dulaney Valley Road Baltimore, MD 212042794	N/A	501(c)(3)	support for the Goucher Prison Education Program	5,000
Greater Baltimore Tennis Patrons As PO Box 190 Owings Mills, MD 21117	N/A	501(c)(3)	general support	2,500
Greater Washington Community Founda 1325 G Street NW Ste 480 Washington, DC 20005	N/A	501(c)(3)	support for the 2017 Annual Campaign	25,500
Halachic Organ Donor Society PO Box 693 New York, NY 101080693	N/A	501(c)(3)	general support	5,000
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Hearing and Speech Agency of Me 5900 Metro Drive Baltimore, MD 21215	N/A	501(c)(3)	support for audiology and related clinical services for low-income older adults with hearing difficulties in the Baltimore Metropolitan area	17,500
Helping Up Mission 1029 East Baltimore Street Baltimore, MD 21202	N/A	501(c)(3)	general support	15,000
Hide and Seek Foundation 6475 East Pacific Coast Highway Suite 466 Long Beach, CA 90803	N/A	501(c)(3)	support for the SOAR/NPC Collaborative	5,000
Hillel of Greater Philadelphia 215 South 39th Street Philadelphia, PA 19104	N/A	501(c)(3)	support for Penn Hillel	5,000
Homeless Persons Representation Pro 201 North Charles Street Suite 1104 Baltimore, MD 21201	N/A	501(c)(3)	support for the Homeless Youth Initiative	10,000
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Honest Reporting 165 East 65th Street 2nd Floor New York, NY 100222709	N/A	501(c)(3)	general support	3,000
HopeWell Cancer Support PO Box 755 Brooklandville, MD 21022	N/A	501(c)(3)	general support	15,000
House of Ruth Baltimore Inc 2201 Argonne Drive Baltimore, MD 212181627	N/A	501(c)(3)	general support	10,000
The Inner Harbor Project 616 Water Street Suite318 Baltimore, MD 21202	N/A	501(c)(3)	general support	10,000
Institute for Islamic Christian and 956 Dulaney Valley Road Baltimore, MD 212042633	N/A	501(c)(3)	support for the Expanding Our Legacy campaign	80,000
Total ▶ 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Institute for Islamic Christian and 956 Dulaney Valley Road Baltimore, MD 212042633	N/A	501(c)(3)	support for the annual fund	7,500
Interfaith Youth Core 141 West Jackson Boulevard Suite 3200 Chicago, IL 60604	N/A	501(c)(3)	general support	25,000
Israel Guide Dog Center for the Bli 968 Easton Road Suite H Warrington, PA 18976	N/A	501(c)(3)	general support	5,000
Itineris Foundation 2050-A Rockrose Avenue Baltimore, MD 21211	N/A	501(c)(3)	general support	3,000
JBI International Inc 110 East 30th Street New York, NY 200267375	N/A	501(c)(3)	general support	2,500
Total 				1,912,625
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jewish Community Center of Baltimore 3506 Gwynnbrook Avenue Owings Mills, MD 21117	N/A	501(c)(3)	general support	20,000
Jewish Community Center of Baltimore 3506 Gwynnbrook Avenue Owings Mills, MD 21117	N/A	501(c)(3)	support for HaZamir Baltimore for the 2017 season	4,500
Jewish Community Center of Baltimore 3506 Gwynnbrook Avenue Owings Mills, MD 21117	N/A	501(c)(3)	support for JCamps 2020	25,000
Jewish Community Foundation of Metr 901 Route 10 Whippany, NJ 079811156	N/A	501(c)(3)	support for the Amelia and Ephraim Hirschhorn Senior Adult Jewish Education Program	5,000
Jewish Learning Experience 4011 Fallstaff Road Baltimore, MD 21215	N/A	501(c)(3)	general support	2,500
Total ▶ 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Jewish Multiracial Network 6711 Lincoln Drive Philadelphia, PA 19119	N/A	501(c)(3)	general support	2,500
Job Opportunities Task Force Inc 217 East Redwood Street Suite 1500 Baltimore, MD 21202	N/A	501(c)(3)	general support	10,000
Junior Achievement of Central Maryl 10711 Red Run Boulevard Suite 110 Owings Mills, MD 21117	N/A	501(c)(3)	support for the JA Summer Camp program for Baltimore City students	4,000
The League for People With Disabili 1111 East Cold Spring Lane Baltimore, MD 212393998	N/A	501(c)(3)	support for the "Fund for Camp"	7,500
Legal Aid Bureau Inc 500 East Lexington Street Baltimore, MD 21202	N/A	501(c)(3)	renewed support for the Long Term Care Assistance Project	25,000
Total ▶ 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Let's Breakthrough Inc 4 West 43rd Street Suite 715 New York, NY 10036	N/A	501(c)(3)	general support	15,000
Levindale Auxiliary Inc 2434 West Belvedere Avenue Baltimore, MD 21215	N/A	501(c)(3)	general support	2,500
LifeBridge Health 2401 West Belvedere Avenue Baltimore, MD 212155271	N/A	501(c)(3)	general support through sponsorship of the Race for Our Kids	2,500
Lighthouse Guild 15 West 65th Street New York, NY 10023	N/A	501(c)(3)	general support	2,500
Living Beyond Breast Cancer 40 Monument Road Suite 104 Bala Cynwyd, PA 19004	N/A	501(c)(3)	general support through sponsorship of the 25th Anniversary Butterfly Ball	2,500
Total ▶ 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Maryland Food Bank Inc 2200 Halethorpe Farms Road Baltimore, MD 21227	N/A	501(c)(3)	general support	20,000
The Maryland School for the Blind 3501 Taylor Avenue Baltimore, MD 212364499	N/A	501(c)(3)	support for the Jana Goshen McGeachy Fund	2,500
Meals on Wheels of Central Maryland 515 South Haven Street Baltimore, MD 212244239	N/A	501(c)(3)	general support	17,500
Morningside Center for Teaching Soc 475 Riverside Drive Suite 550 New York, NY 10115	N/A	501(c)(3)	general support	15,000
My Sister's Circle PO Box 84 Timonium, MD 21094	N/A	501(c)(3)	general support	7,500
Total ▶ 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
National Aquarium Inc 501 East Pratt Street Baltimore, MD 212023194	N/A	501(c)(3)	support for the Henry Hall Program, a summer travel program for Baltimore City youth	10,000
New Israel Fund 6 East 39th Street Suite 301 New York, NY 10016	N/A	501(c)(3)	general support	40,000
Ohr Torah Stone Institutions of Isr 49 West 45th Street Suite 701 New York, NY 10036	N/A	501(c)(3)	support for Midreshet Lindenbaum	5,000
The Park School 2425 Old Court Road Baltimore, MD 21208	N/A	501(c)(3)	general support	25,000
The Park School 2425 Old Court Road Baltimore, MD 21208	N/A	501(c)(3)	support for a 1 2 challenge grant to encourage new and increased gifts to the 2016-2017 Annual Fund through the Trustees' Matching Fund	30,000
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Parks People Foundation for Baltimo 2100 Liberty Heights Avenue Baltimore, MD 21217	N/A	501(c)(3)	support for Super Kids Camp 2016 and 2017	25,000
Partners in Care 8151-C Ritchie Highway Pasadena, MD 211223940	N/A	501(c)(3)	support for the Ride Partners program	12,500
The PENFaulkner Foundation 201 East Capitol Street SE Washington, DC 20003	N/A	501(c)(3)	support for the "Writers in School" program in Baltimore	10,000
Planned Parenthood Federation of Am 123 William Street 10th Floor New York, NY 10038	N/A	501(c)(3)	general support	1,250
Planned Parenthood of Maryland Inc 330 North Howard Street Baltimore, MD 21201	N/A	501(c)(3)	support for Education and Training programs for young people	12,500
Total ▶ 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Pumpkin Theatre of Baltimore Inc 2905 Walnut Avenue Owings Mills, MD 21117	N/A	501(c)(3)	support to subsidize tickets for disadvantaged public school students to attend the theater	2,500
Reading Partners 106 Linden Street Suite 202 Oakland, CA 94607	N/A	501(c)(3)	support to offer reading tutoring in Baltimore City public schools	17,500
The Red Devils PO Box 36291 Towson, MD 21286	N/A	501(c)(3)	general support	3,000
Share Our Strength 1030 15th Street NW Suite 1100W Washington, DC 20005	N/A	501(c)(3)	support for the Maryland No Kid Hungry Campaign	10,000
Shores Inc 3723 Old Court Road Suite 206 Baltimore, MD 21208	N/A	501(c)(3)	support for scholarships to enable disadvantaged children to attend camp	22,500
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Soaringwords Inc 1 Penn Plaza 9th Floor New York, NY 10119	N/A	501(c)(3)	general support	7,500
South Baltimore Learning Center 28 East Ostend Street Baltimore, MD 212304209	N/A	501(c)(3)	general support	25,000
The Southern Poverty Law Center 400 Washington Avenue Montgomery, AL 36104	N/A	501(c)(3)	support for the Teaching Tolerance program	5,000
St Ambrose Housing Aid Center 321 East 25th Street Baltimore, MD 21218	N/A	501(c)(3)	support for the Homesharing Program	15,000
St Paul's School 11152 Falls Road PO Box 8100 Brooklandville, MD 210228100	N/A	501(c)(3)	support for the Bridges program	20,000
Total ▶ 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Strong City Baltimore Inc 3503 North Charles Street Baltimore, MD 212182405	N/A	501(c)(3)	support for the Adult Learning Center	20,000
Strong City Baltimore Inc 3503 North Charles Street Baltimore, MD 212182405	N/A	501(c)(3)	support for the Youth Empowered Society	15,000
Sunrise Day Camps Association Inc 15 Neil Court Oceanside, NY 11572	N/A	501(c)(3)	general support	7,500
Temple Beth-El 67 Route 206 Hillsborough, NJ 08844	N/A	501(c)(3)	general support	5,000
Temple Oheb Shalom 7310 Park Heights Avenue Baltimore, MD 21208	N/A	501(c)(3)	annual support	20,000
Total ▶ 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Thread Inc PO Box 1584 Baltimore, MD 21203	N/A	501(c)(3)	general support	7,500
Union for Reform Judaism 633 Third Avenue New York, NY 10017	N/A	501(c)(3)	support for the Annual Campaign	2,000
United Way of Central Maryland 100 S Charles St 5th Floor PO Box 1576 Baltimore, MD 212031576	N/A	501(c)(3)	capital support for the United for Change Campaign and support for the 2016 Campaign	61,000
Usher 1F Collaborative Inc 321 Walnut Street 228 Newtonville, MA 024601927	N/A	501(c)(3)	support to fund research for a cure for Usher Syndrome Type 1F	7,500
The Walters Art Museum 600 North Charles Street Baltimore, MD 212015185	N/A	501(c)(3)	support through the annual giving campaign	2,500
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Winnebago Alumni Association 401 Saint Christopher Rd Richmond, VA 232262723	N/A	501(c)(3)	support for scholarships for minority campers	6,000
WITNESS 80 Hanson Place 5th Floor Brooklyn, NY 11217	N/A	501(c)(3)	general support	40,000
The Women's Housing Coalition 119 East 25th Street Baltimore, MD 212185232	N/A	501(c)(3)	general support	10,000
Women's Law Center Inc 305 West Chesapeake Avenue Suite 201 Towson, MD 212045362	N/A	501(c)(3)	general support	10,000
Yeshivat Maale Gilboa USA 27 West 86th Street 11th Floor New York, NY 10024	N/A	501(c)(3)	support for Yeshivat Maale Gilboa in Israel	5,000
Total ► 3a				1,912,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Yiddish Book Center 1021 West Street Amherst, MA 010023375	N/A	501(c)(3)	support to create the Universal Yiddish Library	25,000
Yiddish Book Center 1021 West Street Amherst, MA 010023375	N/A	501(c)(3)	general support	25,000
Your Public Radio Corporation 2216 North Charles Street Baltimore, MD 212185715	N/A	501(c)(3)	general support	7,500
Total ▶ 3a				1,912,625

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a Mesirow Financial Private	900000	10,531	18	-33,361	
b Perennial Real Estate Fd	900000	-2,247	18	181	
c Madison Int'l RE Fd III	900000		18	-1,034	
d Axiom Asia	900000		18	-19,520	
e PEP V	900000		18	-7,533	
f Prime Finance II	900000		18		
g W Capital Partners	900000	-66	18	-12,006	
h VIA VII-VA, LP	900000	1,704	18	-17,344	
i FCPM EMERGING MARKETS	900000		18	-273,682	
j Prime Finance IV	900000		18	-1,453	
k Harrison Street V	900000		18	-10,662	
l Axiom Asia IV	900000		18	-5,924	
m Madison Int'l RE Fd VI	900000		18	-15,638	
n Taconic CRE Dislocation	900000		18	4,141	
o Book to Tax Adjustment			18	92,662	

TY 2016 Accounting Fees Schedule

Name: The David and Barbara B Hirschhorn
Foundation Inc

EIN: 52-1489400

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Atapco Financial Services	76,200	30,480		45,720

TY 2016 Investments - Other Schedule

Name: The David and Barbara B Hirschhorn
Foundation Inc
EIN: 52-1489400

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Vanguard Index	AT COST	3,731,889	5,841,070
Vanguard Specialized	AT COST	1,496,936	2,324,988
DFA Emerging Markets Value	AT COST	736,604	475,880
Pimco All Assets	AT COST	853,151	748,779
Pimco Total	AT COST	1,169,875	1,272,205
State of Israel Bonds	AT COST	25,000	24,926
RCP Fund V	AT COST	34,665	315,939
Perennial Real Estate Fund	AT COST	240,391	239,293
Madison Int'l Fund III	AT COST	0	0
Mesirow IV Private Equity IV	AT COST	1,024,433	975,290
RCP fund VI	AT COST	156,027	373,419
PEP V LP	AT COST	222,319	217,385
Prime Finance Partners	AT COST	477	530
Axiom Asia Private Capital	AT COST	914,825	886,844
CRTI Exempt	AT COST	0	0
LCP VII LP	AT COST	29,202	438,211
Discovery Equity Partners	AT COST	500,000	893,655
Dodge & Cox	AT COST	2,259,244	2,407,953
Harbor Dd Real Return Inst	AT COST	1,227,150	1,083,236
Capital Private Client	AT COST	1,996,602	2,168,095
Golub Capital Partners	AT COST	573,739	1,062,500
W Capital Partners III	AT COST	285,711	261,615
Pinehurst Institutional Ltd	AT COST	2,000,000	2,609,777
Magnitude International	AT COST	2,000,000	2,492,385
Fir Tree Real Estate	AT COST	473,056	545,580
FPCM Emerging Markets	AT COST	789,028	772,029
57 Stars Global Opportunity	AT COST	343,303	316,808
VIA VII-VC	AT COST	528,101	524,260
Pimco Unconstrained Bond Fund	AT COST	0	0
Tweedy Brown Global	AT COST	1,579,342	1,472,823

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Vulcan Value Small Cap	AT COST	1,129,797	1,181,524
Prime Finance IV	AT COST	337,068	326,513
IShares MSCI EAFE Index	AT COST	2,295,711	1,993,417
Davidson Kempner Int'l	AT COST	1,500,000	1,621,104
Harrison Street V	AT COST	401,633	392,416
Oaktree Emerging Markets Absolute	AT COST	1,000,000	980,997
W Capital Partners II	AT COST	0	165,070
Axiom Asia IV	AT COST	47,427	53,803
Taconic CRE Dislocation Fund	AT COST	261,589	259,935
RCP Fund XI	AT COST	10,000	10,000
Madison Fund VI	AT COST	307,593	343,564
57 Stars Global Fund IV	AT COST	130,832	92,836

TY 2016 Other Expenses Schedule

Name: The David and Barbara B Hirschhorn
Foundation Inc

EIN: 52-1489400

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Equipment Maintenance	132	0		132
Supplies	210	0		210
Miscellaneous	39	0		39
Telephone	176	0		176
Equipment Expense	1,119	0		1,119

TY 2016 Other Income Schedule

Name: The David and Barbara B Hirschhorn
Foundation Inc

EIN: 52-1489400

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Mesirow Financial Private	-22,830	-33,361	-22,830
Perennial Real Estate Fd	-2,066	181	-2,066
Madison Int'l RE Fd III	-1,034	-1,034	-1,034
Axiom Asia	-19,520	-19,520	-19,520
PEP V	-7,533	-7,533	-7,533
W Capital Partners	-12,072	-12,006	-12,072
VIA VII-VA, LP	-15,640	-17,344	-15,640
FCPM EMERGING MARKETS	-273,682	-273,682	-273,682
Prime Finance IV	-1,453	-1,453	-1,453
Harrison Street V	-10,662	-10,662	-10,662
Axiom Asia IV	-5,924	-5,924	-5,924
Madison Int'l RE Fd VI	-15,638	-15,638	-15,638
Taconic CRE Dislocation	4,141	4,141	4,141
Book to Tax Adjustment	92,662		92,662

TY 2016 Other Professional Fees Schedule

Name: The David and Barbara B Hirschhorn
Foundation Inc

EIN: 52-1489400

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Greycourt/Other Inv Fees	39,302	39,302		0

TY 2016 Taxes Schedule

Name: The David and Barbara B Hirschhorn
Foundation Inc

EIN: 52-1489400

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax Paid	23,295	23,295		0
Excise Taxes	0	0		0
State Tax W/h	340	340		0