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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: Whitener Foundation

A Employer identification number: 52-1467548

Number and street (or P O box number if mail is not delivered to street address): 3819 Lawndale Drive | Room/suite:

B Telephone number (see instructions): 336-282-3909

City or town, state or province, country, and ZIP or foreign postal code: Greensboro NC 27455

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,459,560

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	4	4	4	
	4	Dividends and interest from securities	44,103	44,103	44,103	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-83,778			
	b	Gross sales price for all assets on line 6a 2,185,220				
	7	Capital gain net income (from Part IV, line 2)		10,341		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	39,999	39,999	39,999	
	12	**Total.** Add lines 1 through 11	328	94,447	84,106	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	18,000	11,000		9,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	5,796	3,832	1,159	805
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 4	9,311	7,011	2,300	
	19	Depreciation (attach schedule) and depletion Stmt 5	9,234	9,234		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch.) Stmt 6	55,196	29,603	25,592	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	97,537	60,680	29,051	9,805
	25	Contributions, gifts, grants paid	144,000			144,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	241,537	60,680	29,051	153,805
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-241,209			
	b	**Net investment income** (if negative, enter -0-)		33,767		
	c	**Adjusted net income** (if negative, enter -0-)			55,055	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing	121,391	133,433	133,433
	2	Savings and temporary cash investments	17,712	99,711	99,711
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ See Wrk 800,000			
		Less allowance for doubtful accounts ▶ 0	800,000	800,000	800,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 7	200,429	224,180	276,436
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 8	1,965,165	1,615,016	1,621,789
	14	Land, buildings, and equipment basis ▶ 410,125			
		Less accumulated depreciation (attach sch) ▶ Stmt 9 58,867	360,492	351,258	499,700
	15	Other assets (describe ▶ See Statement 10)	28,019	28,491	28,491
	16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,493,208	3,252,089	3,459,560
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 11)	856	946	
	23	**Total liabilities** (add lines 17 through 22)	856	946	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,492,352	3,251,143	
	30	**Total net assets or fund balances** (see instructions)	3,492,352	3,251,143	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,493,208	3,252,089	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,492,352
2	Enter amount from Part I, line 27a	2	-241,209
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,251,143
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,251,143

DAA

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	OPPENHEIMER FUNDS			
b	Merrill Lynch Funds			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	886			886
b	9,455			9,455
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-)or Losses (from col (h))
a				886
b				9,455
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 10,341

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	146,565	3,659,088	0.040055
2014	142,688	3,849,954	0.037062
2013	151,590	3,775,245	0.040154
2012	171,350	3,729,805	0.045941
2011	190,850	3,907,361	0.048844

2	Total of line 1, column (d)	2	0.212056
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042411
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,477,745
5	Multiply line 4 by line 3	5	147,495
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	338
7	Add lines 5 and 6	7	147,833
8	Enter qualifying distributions from Part XII, line 4	8	153,805

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	338
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	338
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	338
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	962		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	962
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	624
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 624 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ LORENE WARD Telephone no. ▶ 336-282-3909
3819 Lawndale Drive
Located at ▶ Greensboro NC ZIP+4 ▶ 27455

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LORENE WARD 3819 Lawndale Drive	Greensboro NC 27455	SEC-TREAS 20.00	18,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,048,311
b	Average of monthly cash balances		1b	154,204
c	Fair market value of all other assets (see instructions)		1c	1,328,191
d	**Total** (add lines 1a, b, and c)		1d	3,530,706
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	3,530,706
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	52,961
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,477,745
6	**Minimum investment return.** Enter 5% of line 5		6	173,887

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	173,887
2a	Tax on investment income for 2016 from Part VI, line 5	2a 338		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	338
3	Distributable amount before adjustments Subtract line 2c from line 1		3	173,549
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	173,549
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	173,549

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	153,805
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	153,805
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	338
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	153,467

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				173,549
2	Undistributed income, if any, as of the end of 2016:				
a	Enter amount for 2015 only			96,278	
b	Total for prior years 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 153,805				
a	Applied to 2015, but not more than line 2a			96,278	
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2016 distributable amount				57,527
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount – see instructions				
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				116,022
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE ATTACHED SCHEDULE				
	PROVIDE FUNDING FOR ORGANIZATIONS' CHARITABLE/EDUCATIONAL PURPOSES			144,000
Total			▶ 3a	144,000
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					4
4 Dividends and interest from securities					44,103
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-83,778
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b Rental income					24,000
c Interest income - note receiv					15,999
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	328

13 **Total.** Add line 12, columns (b), (d), and (e) 13 328

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

X Marhelle Potter | X 5/12/2017 | VP/DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Laura A Curry, CPA	Laura Curry, CPA	05/10/17	
Firm's name ▶ Curry CPA, PLLC		PTIN	P00025507
Firm's address ▶ 3819 Lawndale Drive Greensboro, NC 27455		Firm's EIN ▶	81-4962514
		Phone no	336-282-3909

DAA

Form 990 PF, Part XV Line 3a - Contributions

WHITENER FOUNDATION - Donations for 2016

DATE	DONATION TO	$ AMOUNT
2/12/2016	Family Service of Greensboro Foundatio, Inc	2500 00
2/16/2016	Hospice of North Carolina	500 00
3/18/2016	JDRF	5000 00
3/27/2016	Duncan Baptist Church - Annie Armstrong Missions	500 00
4/25/2016	JDRF	5000 00
7/2/2016	ASU - AppalPie for Music Therapy Scholarship	2500 00
7/2/2016	Caldwell Pregnancy Care Center	5000 00
7/2/2016	Hibriten High School Athletic Dept	1500 00
7/2/2016	J E Broyhill Civic Center	1000 00
7/2/2016	NC Blumenthal Performing Arts Center	5000 00
7/2/2016	Smith Memorial United Methodist Church	500 00
7/2/2016	Shelter Home of Caldwell County	1000 00
7/2/2016	Yokefellow Christian Ministries	5000 00
7/2/2016	Food Bank of North Carolina	1000 00
7/18/2016	Caldwell Friends	500 00
7/18/2016	Charlotte Symphony	1000 00
7/18/2016	Piedmont Council Boy Scouts of America	1500 00
7/18/2016	Yosef Club of ASU	1500 00
7/31/2016	Duncan Baptist Church - The Weaver's Mission	1000 00
9/2/2016	Davenport A+ School	500 00
9/2/2016	Hibriten High School Band	500 00
9/2/2016	Hibriten High School Drafting Dept	1000 00
9/2/2016	Oak Hill School Media Center	500 00
9/2/2016	William Lenoir Middle School	500 00
9/2/2016	William Lenoir Middle School	500 00
10/24/2016	Bethel Colony	1000 00
10/24/2016	Caldwell People	500 00
10/24/2016	Jeffrey James Scholarship	500 00
10/24/2016	William Lenoir Music Department	2000 00
10/24/2016	Hudson Middle School Band	1500 00
10/24/2016	Valmead Elementary School	1000 00
10/24/2016	North Carolina Baptist Mission	1000 00
10/24/2016	Ruff Love	2000 00
11/4/2016	Hard-2-Guard	2500 00
11/11/2016	Food Bank of North Carolina	2000 00
11/20/2016	Duncan Baptist Church - NC Baptist Children's Home	500 00
11/28/2016	Collettsville School Band	500 00
11/28/2016	Bethel Colony	500 00
11/28/2016	Waterlife Church	2000 00
11/28/2016	Yokefellow Christian Ministries	1000 00
12/1/2016	Guilford Green Foundation	4000 00
12/1/2016	Julian Gibson Elementary	3000 00
12/1/2016	High Point College	5500 00
12/1/2016	UNC-G	4000 00
12/1/2016	UNC-G	6000 00
12/1/2016	UNC-G	1000 00
12/1/2016	Maple Grove Church	2000 00
12/1/2016	Greensboro Beautiful	1000 00
12/1/2016	Greensboro Urban Miistries	1000 00
12/1/2016	Seven Springs Middle School	1500 00
12/1/2016	Humane Society of Pasco County	1500 00
12/1/2016	Wake Forest University	2000 00
12/1/2016	Tampa Cat Crusaders	1000 00
12/1/2016	Countless Cat Rescues, Inc	1000 00
12/1/2016	Tampa Bay Cat Alliance, Inc.	1000 00
12/1/2016	Cares	1500 00
12/16/2016	Duncan Baptist Church - Lottie Moon Missions	500.00
12/16/2016	Preservation North Carolina	600 00
12/19/2016	Food Bank of North Carolina	3000 00
12/19/2016	American Children's Home - In Memory of Charles and Ricky	2000 00
12/19/2016	JDRF	3000.00
12/19/2017	American Children's Home	5000.00
12/19/2017	Parkwood Baptist Church	5000 00
12/19/2016	A Simple Gesture	200.00
12/19/2016	BackPack Beginnings	1000 00
12/19/2016	Children's Home Society of North Carolina	2000.00
12/19/2016	Greensboro Children's Museum	1000 00

12/19/2016	Guilford County Animal Shelter	1000 00
12/19/2016	Natual Science Center	1000 00
12/19/2016	Salvation Army	1000 00
12/19/2016	St Francis Episcopal Church	4300 00
12/23/2016	Duncan Baptist Church - WMU	500 00
12/23/2016	Duncan Baptist Church - Baptist Men's Fellowship	500 00
12/23/2016	Samaritan's Purse	500 00
12/23/2016	North Carolina Baptist Mission	500 00
12/23/2016	Duncan Baptist Church	500 00
12/23/2016	Duncan Baptist Church - Grace B. Sunday School	400 00
8/12/2016	UNC - The Educational Foundation, Inc	10000 00
	TOTAL	144000 00

Other Notes and Loans Receivable

Form **990-PF** — **2016**

For calendar year 2016, or tax year beginning , and ending

Name	Employer Identification Number
Whitener Foundation	52-1467548

Form 990-PF, Part II, Line 7 - Additional Information

	Name of borrower	Relationship to disqualified person
(1)	WOODWORKERS SUPPLY, INC.	
(2)	WOODWORKERS SUPPLY COMPANY	
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)	740,000	07/20/11	01/31/27	MONTHLY INTEREST PAYMENTS	0.040
(2)	60,000	03/12/13	03/12/14	PRINCIPAL & INT. ONE PYMT	0.040
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)		740,000	740,000	740,000
(2)		60,000	60,000	60,000
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
Totals		800,000	800,000	800,000

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
DUKE ENERGY CORP-259.00SHS	1/15/16	12/16/16	$ 19,867	Purchase	$ 19,688	$	$	$ 179
JPMORGAN CHASE & CO-294.000SHS	Various	11/14/16	23,223	Purchase	17,801			5,422
SPECTRA ENERGY CORP-14.00SHS	Various	10/12/16	586	Purchase	359			227
WELLS FARGO & CO.-425.00SHS	Various	11/14/16	22,572	Purchase	20,394			2,178
ASG MNGED FUTURES-4743.738SHS	Various	10/12/16	47,295	Purchase	52,928			-5,633
VANGUARD MKT NEUTRAL-4009.623SHS	2/24/16	10/10/16	47,354	Purchase	50,000			-2,646
SPECTRE ENERGY CORP-506.00SHS	Various	10/12/16	21,162	Purchase	16,560			4,602
THORNBURG LTD TERM INC-427.948SHS	Various	10/10/16	5,769	Purchase	5,790			-21
SEE ATTACHED SCHEDULE-ST- BOX C	Various	Various	1,258,047	Purchase	1,334,452			-76,405
SEE ATTACHED SCHEDULE-LT-BOX F	Various	Various	728,885	Purchase	750,907			-22,022
ISHARES GOLD TR-BOX C	Various	Various	119	Purchase	119			
Total			$ 2,174,879		$ 2,268,998	$ 0	$ 0	$ -94,119

Form 990 PF, Part I. Line 6a - Sale of Assets 52-1467548 Whitener Foundation

Oppenheimer & Co. Inc. Account G220001288

Proceeds Not Reported to the IRS

2016 02/28/2017

Sales transactions are organized into sections according to term (long, short or undetermined) For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase.

Several columns include both an amount and a qualifying notation to its right. Where proceeds are the result of an option exercise or assignment, there is indication of whether the amount is N (net of option premium) or G (Gross) Accrued market discount and Wash sale loss disallowed appear in the same column, identified by the letters D or W, respectively Where you are not permitted to recognize a loss, an indication of X (change in control or capital structure) or Z (other corporate action) is used.

Some tax lots may have notations in the column of additional information because they require special treatment on your tax returns. Sales of securities such as Contingent Payment Debt Instruments (CPDI) are marked as "Ordinary" because gains and losses on these instruments generally do not qualify as short- or long-term capital transactions Similarly, sales of collectibles, noted as "12- [X] Collectible," are handled distinctly under the tax code You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment for these scenarios

Closing of written options is presented in a distinct manner in accordance with IRS regulation For these transactions the Cost or other basis is always presented as $0 00 and the Proceeds is the net of the amount received when the option was written and the cost to close the position

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]

Report on Form 8949, Part I, with Box C checked.

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional Information
INVESCO DIVERSIFIED DIV FD Y OPEN END / CUSIP 00141B204 / Symbol LCEYX							
08/09/16	191.836	3,692 85	02/24/16	3,329.93		362.92	Sale
AQR EQUITY MARKET NEUTRAL FUND CLASS N / CUSIP 00191K781 / Symbol QMNNX							
08/09/16	4,258.944	48,977 86	02/25/16	50,000.00		-1,022 14	Sale
AQR STYLE PREMIA ALTERNATIVE LV FD CL N / CUSIP 00191K815 / Symbol QSLNX							
08/09/16	4,761.905	49,666 67	02/24/16	50,000 00		-333 33	Sale
KOPERNIK GLOBAL ALL-CAP FUND A OPEN END / CUSIP· 00766Y315 / Symbol KGGAX							
	2 transactions for 02/24/16						
	961.538	6,673.07	06/19/15	8,000.00		-1,326.93	Sale
	54 251	376 50	01/04/16	372 16		4 34	Sale
02/24/16	1,015.789	7,049.57	Various	8,372.16		-1,322.59	Total of 2 transactions
BLACKROCK CORPOR HI YLD FD INC CLOSED END / CUSIP· 09255P107 / Symbol HYT							
	2 transactions for 08/09/16						
	3,100 000	*33,634 57*	*02/29/16*	*30,187 24*		*3,447 33*	*Sale*

Form 990 PF, Part I, Line 6a - sale of Assets 52-1467548 Whitener Foundation

Oppenheimer & Co. Inc.

Account G220001288

Proceeds Not Reported to the IRS

2016 (continued) 02/28/2017

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]

Report on Form 8949, Part I, with Box C checked.

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
BLACKROCK CORPOR HI YLD FD INC CLOSED END / CUSIP 09255P107 / Symbol HYT (cont'd)							
	21 000	227 85	04/08/16	207 89		19 96	Sale
08/09/16	3,121 000	33,862 42	Various	30,395.13	...	3,467 29	Total of 2 transactions
CHEVRON CORP NEW / CUSIP 166764100 / Symbol CVX							
	4 transactions for 03/15/16						
	100 000	9,244 92	06/19/15	9,986 80		-741 88	Sale
	1 000	92 45	09/10/15	76 50		15 95	Sale
	1 000	92 45	12/10/15	89 36		3 09	Sale
	1 000	92 45	03/10/16	93 36		-0 91	Sale
03/15/16	103.000	9,522.27	Various	10,246 02	..	-723.75	Total of 4 transactions
CONOCOPHILLIPS / CUSIP. 20825C104 / Symbol COP							
	4 transactions for 02/05/16						
	2 000	65 68	03/02/15	131 10		-65 42	Sale
	2 000	65 68	06/01/15	127 64		-61 96	Sale
	3 000	98 52	09/01/15	145 92		-47 40	Sale
	2 000	65 68	12/01/15	108 50		-42 82	Sale
02/05/16	9.000	295 56	Various	513.16	...	-217.60	Total of 4 transactions
DOUBLELINE SHILLER ENHANCED CAPE FD N / CUSIP 258620814 / Symbol: DSENX							
	10 transactions for 02/24/16						
	8,899 676	102,168 28	06/19/15	110,000 00		-7,831 72	Sale
	18 752	215 27	07/02/15	225 40		-10 13	Sale
	19 299	221 55	08/04/15	238 15		-16 60	Sale
	22 398	257 13	09/02/15	257 35		-0 22	Sale
	22 784	261 56	10/02/15	254 73		6 83	Sale
	18 545	212 90	11/03/15	226 06		-13 16	Sale
	19 142	219 75	12/02/15	232 77		-13 02	Sale

Form 990PF, Part 1. Line 6a - sale of Assets 52-1467548 Whitener Foundation

Oppenheimer & Co. Inc. Account G220001288

Proceeds Not Reported to the IRS
(continued)

2016 02/28/2017

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part I, with Box C checked.

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
DOUBLELINE SHILLER ENHANCED CAPE FD N / CUSIP 258620814 / Symbol DSENX (cont'd)							
	138 371	1,588 50	12/08/15	1,671 52		-83 02	Sale
	19 614	225 17	01/05/16	233 41		-8 24	Sale
	18 111	207 91	02/02/16	206 10		1 81	Sale
02/24/16	9,196 692	105,578.02	Various	113,545 49	..	-7,967.47	Total of 10 transactions
DRIEHAUS EMERGING MKTS GROWTH FD / CUSIP 262028301 / Symbol DREGX							
02/24/16	1,451.145	36,119 00	06/19/15	45,000.00	...	-8,881 00	Sale
DUKE ENERGY CORP NEW COM NEW / CUSIP 26441C204 / Symbol DUK							
	3 transactions for 07/12/16						
	2 000	170 04	09/16/15	137 36		32 68	Sale
	2 000	170.04	12/16/15	139 00		31.04	Sale
	2.000	170 04	03/16/16	155 67		14 37	Sale
07/12/16	6 000	510.12	Various	432.03	.	78 09	Total of 3 transactions
FPA CRESCENT PORTFOLIO OPEN END / CUSIP 30254T759 / Symbol FPACX							
	2 transactions for 08/09/16						
	202 209	6,511 13	12/22/15	6,219 95		291 18	Sale
	27 220	876 48	07/05/16	841 91		34 57	Sale
08/09/16	229.429	7,387.61	Various	7,061.86	..	325.75	Total of 2 transactions
FT DEEP VALUE DIVIDEND #2 FEEREINVEST DUE 04/21/16 / CUSIP 30283Q487 / Symbol							
02/29/16	6.000	45 91	06/25/15	56 77	..	-10.86	Sale
TOP PICKS SER 8 NOV 2014 PORT FEEREINVEST DUE 01/11/16 / CUSIP 30285D831 / Symbol							
01/14/16	8.000	70.42	06/25/15	60.08	...	10.34	Redemption
TOP PICKS SER 9 FEB 2015 PORT REINV FEE DUE 4/04/16 / CUSIP 30285U718 / Symbol							
02/29/16	7 000	55.12	06/25/15	65.95	.	-10.83	Sale

Form 990 PF, Part I, Line 6a - Sale of Assets 52-1467548 Whitener Foundation

Oppenheimer & Co. Inc. Account G220001288

Proceeds Not Reported to the IRS
(continued)

2016 02/28/2017

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
FIRST EAGLE GOLD FD-A OPEN END / CUSIP 32008F408 / Symbol SGGDX							
02/24/16	828.157	12,000 00	06/19/15	11,826 08	..	173.92	Sale
FIRST EAGLE FD OF AMER A OPEN END / CUSIP 32008F853 / Symbol FEFAX							
	3 transactions for 02/24/16						
	974 359	31,540 00	06/19/15	38,000 00		-6,460 00	Sale
	1,846 154	59,760 01	06/19/15	72,000 00		-12,239 99	Sale
	82 633	2,674 83	12/21/15	2,845 90		-171 07	Sale
02/24/16	2,903.146	93,974.84	Various	112,845.90	.	-18,871.06	Total of 3 transactions
FRANKLIN K2 ALTERNATIVE STRATEGIES FD A / CUSIP 35241W104 / Symbol FAAAX							
	2 transactions for 02/24/16						
	5,035 971	51,669 07	06/19/15	56,000 00		-4,330 93	Sale
	83 822	860 01	12/31/15	891 87	..	-31.86	Sale
02/24/16	5,119.793	52,529.08	Various	56,891.87	...	-4,362.79	Total of 2 transactions
IVA FIDUCIARY TR IVA INTL FD CL A / CUSIP 45070A305 / Symbol IVIOX							
02/24/16	8,854.860	133,000.00	06/19/15	154,960.05		-21,960 05	Sale
ACR MULTI STRATEGY QUALITY RETURN MQR CL I / CUSIP 46141T802 / Symbol MQRIX							
	2 transactions for 09/15/16						
	5,286 153	54,341 65	02/24/16	50,000 00		4,341 65	Sale
	5,035 447	51,764 40	04/05/16	50,000 00		1,764 40	Sale
09/15/16	10,321 600	106,106 05	Various	100,000.00	.	6,106.05	Total of 2 transactions
ISHARES TR MIN VOL EAFE ETF / CUSIP 46429B689 / Symbol EFAV							
06/27/16	790 000	49,510.17	02/24/16	50,038.60	...	-528.43	Sale
ISHARES TR MIN VOL USA ETF / CUSIP 46429B697 / Symbol USMV							
08/09/16	84.000	3,925.24	02/24/16	3,510.36	..	414.88	Sale

Form 990 PF, Part I. Line 6a - Sale of Assets 52-1467548 Whitener Foundation

Oppenheimer & Co. Inc. Account G220001288

Proceeds Not Reported to the IRS
(continued)

2016 02/28/2017

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part I, with Box C checked.

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
JH GLOBAL ABSOLUTE RETURN STRAT FD CL I / CUSIP 47804M878 / Symbol JHAIX							
08/09/16	4,950 553	49,604.54	02/24/16	50,000.00		-395 46	Sale
KINDER MORGAN INC DEL / CUSIP. 49456B101 / Symbol KMI							
	4 transactions for 02/25/16						
	400 000	*7,079 84*	*06/19/15*	*15,931 32*		-8,851 48	Sale
	5 000	*88 50*	*08/14/15*	*165 67*		-77 17	Sale
	8 000	*141 60*	*11/13/15*	*190 56*		-48 96	Sale
	3 000	*53 10*	*02/16/16*	*44 22*		8 88	Sale
02/25/16	416 000	7,363.04	Various	16,331.77	..	-8,968.73	Total of 4 transactions
MERGER FUND-SBI OPEN END SBI/CBI / CUSIP 589509108 / Symbol: MERFX							
01/13/16	2,664.890	40,000.00	06/19/15	42,451.70	...	-2,451.70	Sale
	2 transactions for 02/24/16						
	4,240 320	*64,368 06*	*06/19/15*	*67,548 30*		*-3,180 24*	*Sale*
	86 542	*1,313 71*	*12/30/15*	*1,324 10*		*-10 39*	*Sale*
02/24/16	4,326.862	65,681 77	Various	68,872.40	.	-3,190 63	Total of 2 transactions
	Security total:	105,681.77		111,324 10	..	-5,642 33	
REALTY INCOME CORP REIT / CUSIP 756109104 / Symbol O							
	8 transactions for 02/05/16						
	300 000	*16,748 69*	*06/19/15*	*13,812 38*		*2,936 31*	*Sale*
	1 000	*55 83*	*07/15/15*	*46 14*		*9 69*	*Sale*
	1 000	*55 83*	*08/17/15*	*47 27*		*8 56*	*Sale*
	1.000	*55.83*	*09/15/15*	*45 04*	..	*10 79*	*Sale*
	1 000	*55 83*	*10/15/15*	*47 81*		*8 02*	*Sale*
	1 000	*55 83*	*11/16/15*	*47 20*		*8 63*	*Sale*
	1 000	*55 83*	*12/15/15*	*48 81*		*7 02*	*Sale*

Form 990 PF, Part I. Line 6a-Sale of Assets 52-1467548 Whitener Foundation

Oppenheimer & Co. Inc. | Account G220001288

Proceeds Not Reported to the IRS
(continued)

2016 | 02/28/2017

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part I, with Box C checked.

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
REALTY INCOME CORP REIT / CUSIP 756109104 / Symbol O (cont'd)							
	1 000	*55 83*	*01/15/16*	*52 11*		*3 72*	*Sale*
02/05/16	307 000	17,139 50	Various	14,146.76		2,992 74	Total of 8 transactions
THORNBURG GLOBAL OPPTY FD A OPEN END / CUSIP. 885215343 / Symbol THOAX							
	2 transactions for 02/24/16						
	1,985 560	*46,720 23*	*06/19/15*	*55,000 00*		*-8,279 77*	*Sale*
	6 348	*149 37*	*12/29/15*	*162 82*		*-13 45*	*Sale*
02/24/16	1,991.908	46,869.60	Various	55,162.82		-8,293 22	Total of 2 transactions
TOTAL S A SPONSORED ADR / CUSIP 89151E109 / Symbol TOT							
02/25/16	3 000	133.16	07/10/15	139.65		-6.49	Sale
TWEEDY BROWNE GLOBAL VALUE FD OPEN END / CUSIP· 901165100 / Symbol: TBGVX							
	2 transactions for 02/24/16						
	2,055 306	*46,860 97*	*06/19/15*	*55,000 00*		*-8,139 03*	*Sale*
	100 763	*2,297 40*	*12/30/15*	*2,482 81*		*-185 41*	*Sale*
02/24/16	2,156.069	49,158.37	Various	57,482.81		-8,324.44	Total of 2 transactions
VANGUARD GBL MINIMUM VOLATILITY FD ADMIN SHRS / CUSIP 921946869 / Symbol VMNVX							
08/09/16	4,516 990	110,756.59	02/24/16	100,000 00		10,756.59	Sale
WELLS FARGO ADV ABSOLUTE RETURN FD CL A / CUSIP 94987W109 / Symbol WARAX							
	2 transactions for 02/24/16						
	248.421	*2,412 17*	*12/15/15*	*2,499 12*		*-86.95*	*Sale*
	29.215	*283 68*	*12/30/15*	*297 41*		*-13 73*	*Sale*
02/24/16	277.636	2,695.85	Various	2,796 53		-100.68	Total of 2 transactions

Form 990 PF, Part I, Line 6a - Sale of Assets 52-1467548 Whitener Foundation

Oppenheimer & Co. Inc. Account G220001288

Proceeds Not Reported to the IRS
(continued)

2016 02/28/2017

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part I, with Box C checked.

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
WELLS FARGO ADV ALTERNATIVE STRATEGIES FD CL A / CUSIP 94988A775 / Symbol WALTX							
	5 transactions for 04/05/16						
	2,347 418	23,450 71	06/19/15	25,000 00		-1,549 29	Sale
	2,910 798	29,078 87	06/19/15	31,000 00		-1,921 13	Sale
	94 565	944 70	12/15/15	961 73		-17 03	Sale
	1 767	17 65	01/04/16	18 09		-0 44	Sale
	4,737 903	47,331 65	02/24/16	47,000 00		331 65	Sale
04/05/16	10,092.451	100,823.58	Various	103,979 82	..	-3,156.24	Total of 5 transactions
WELLTOWER INC REIT / CUSIP 95040Q104 / Symbol HCN							
	2 transactions for 04/05/16						
	200 000	13,803 69	06/19/15	13,799 25		4 44	Sale
	2 000	138 04	08/20/15	137 41		0 63	Sale
04/05/16	202.000	13,941.73	Various	13,936.66	...	5.07	Total of 2 transactions
	Totals:	**1,258,046.51**		**1,334,452.36**	....	**-76,405.85**	

LONG TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part II, with Box F checked.

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
KOPERNIK GLOBAL ALL-CAP FUND A OPEN END / CUSIP 00766Y315 / Symbol KGGAX							
	3 transactions for 02/24/16						
	12,400 794	86,061 51	05/19/14	125,000 00		-38,938 49	Sale

Oppenheimer & Co. Inc. Account G220001288

Proceeds Not Reported to the IRS
(continued)

2016 02/28/2017

LONG TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
KOPERNIK GLOBAL ALL-CAP FUND A OPEN END / CUSIP 00766Y315 / Symbol KGGAX (cont'd)							
	0 156	1 08	12/24/14	1 24		-0 16	Sale
	72 974	506 44	01/02/15	581 60		-75 16	Sale
02/24/16	12,473 924	86,569.03	Various	125,582.84	.	-39,013 81	Total of 3 transactions
CONOCOPHILLIPS / CUSIP 20825C104 / Symbol COP							
02/05/16	200.000	6,567.88	11/06/14	14,188.00	...	-7,620.12	Sale
DUKE ENERGY CORP NEW COM NEW / CUSIP: 26441C204 / Symbol: DUK							
07/12/16	200.000	17,003.69	06/19/15	14,714.00	...	2,289.69	Sale
FPA CRESCENT PORTFOLIO OPEN END / CUSIP: 30254T759 / Symbol FPACX							
	5 transactions for 08/09/16						
	2,759 161	88,844 98	07/16/13	87,713 73		1,131 25	Sale
	292 110	9,405 94	12/19/13	9,443 91		-37 97	Sale
	63 793	2,054 13	07/02/14	2,195 75	.	-141 62	Sale
	252 334	8,125 15	12/23/14	8,551 58		-426 43	Sale
	13 009	418 89	07/02/15	437 76		-18 87	Sale
08/09/16	3,380.407	108,849 09	Various	108,342.73	.	506 36	Total of 5 transactions
FIRST EAGLE GLOBAL FD A OPEN END / CUSIP 32008F507 / Symbol SGENX							
	3 transactions for 02/24/16						
	187 392	9,427 69	12/15/11	8,337 09		1,090 61	Sale
	214 140	10,773 39	12/17/12	10,270 12		503 27	Sale
	592 306	29,798 92	07/16/13	31,285 60		-1,486 68	Sale
02/24/16	993.838	50,000 00	Various	49,892 81	...	107.20	Total of 3 transactions
FIRST EAGLE GOLD FD-I OPEN END / CUSIP. 32008F770 / Symbol FEGIX							
08/09/16	2,277.503	49,558 47	06/19/15	33,173 92	..	16,384.55	Sale

Form 990 PF, Part I. Line 6a - Sale of Assets 52-1467548 Whitener Foundation

Oppenheimer & Co. Inc. Account G220001288

Proceeds Not Reported to the IRS
(continued)

2016 02/28/2017

LONG TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part II, with Box F checked

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
Description of property							
IVA WORLDWIDE FD CL A OPEN END / CUSIP 45070A107 / Symbol IVWAX							
02/24/16	2,429.022	38,500.00	02/19/10	35,633.75	...	2,866 25	Sale
04/05/16	6,458.354	105,271.17	02/19/10	94,744 05	.	10,527 12	Sale
	Security total	143,771 17		130,377.80	...	13,393 37	
IVA FIDUCIARY TR IVA INTL FD CL I / CUSIP. 45070A404 / Symbol IVIQX							
08/09/16	3,434 974	55,921 38	06/19/15	60,226.02	...	-4,304 64	Sale
MICROSOFT CORP / CUSIP. 594918104 / Symbol. MSFT							
02/25/16	146.000	7,515.92	05/08/12	4,455.91	...	3,060.01	Sale
THORNBURG INVT TR INVT INCOME BUILDER FD CL I / CUSIP 885215467 / Symbol TIBIX							
08/09/16	255.444	5,131.86	07/18/12	4,733.88	...	397.98	Sale
WELLS FARGO ADV ABSOLUTE RETURN FD CL A / CUSIP 94987W109 / Symbol WARAX							
	8 transactions for 02/24/16						
	3,269 022	*31,742 20*	*05/02/12*	*32,461 39*		*-719 19*	*Sale*
	14,098 691	*136,898 29*	*07/18/12*	*140,000 00*		*-3,101.71*	*Sale*
	68 377	*663 94*	*01/02/13*	*700 86*		*-36 92*	*Sale*
	1,857 010	*18,031 57*	*04/10/13*	*20,000 00*		*-1,968 43*	*Sale*
	6 616	*64 24*	*12/11/13*	*74 03*		*-9 79*	*Sale*
	343 074	*3,331 25*	*01/02/14*	*3,818 41*		*-487 16*	*Sale*
	211 117	*2,049 95*	*12/15/14*	*2,337 07*		*-287 12*	*Sale*
	537 115	*5,215 39*	*01/02/15*	*5,827 70*		*-612 31*	*Sale*
02/24/16	20,391.022	197,996.83	Various	205,219.46		-7,222.63	Total of 8 transactions
	Totals:	**728,885.32**		**750,907.37**	...	**-22,022.04**	

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Rental income	$ 24,000	$ 24,000	$ 24,000
Interest income - note receiv	15,999	15,999	15,999
Total	$ 39,999	$ 39,999	$ 39,999

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Professional Fees	$ 5,796	$ 3,832	$ 1,159	$ 805
Total	$ 5,796	$ 3,832	$ 1,159	$ 805

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign tax expense	$ 871	$ 871	$	$
Property Taxes	6,973	4,673	2,300	
Payroll taxes	1,467	1,467		
Total	$ 9,311	$ 7,011	$ 2,300	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LAND & BUILDING							
1/01/09	$ 50,000	$		0	$	$	$
LAND AND BUILDING							
8/12/10	360,125	49,633	S/L	39	9,234	9,234	
Total	$ 410,125	$ 49,633			$ 9,234	$ 9,234	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Yard Maintenance	420	420		
Newspaper Ad	456	456		
Annual Board Meeting	3,585	3,585		
Office Supplies	247	247		
Annual Fee-broker	19,737	19,737		
Life insurance	25,592		25,592	
Investment expenses	119	119		
Repairs	5,039	5,039		
Rounding	1			
Total	$ 55,196	$ 29,603	$ 25,592	$ 0

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	$ 200,429	$ 224,180	Cost	$ 276,436
Total	$ 200,429	$ 224,180		$ 276,436

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS EQUITY	$ 1,965,165	$ 1,615,016	Cost	$ 1,621,789
Total	$ 1,965,165	$ 1,615,016		$ 1,621,789

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Land and building - 1941 English Ro	$ 310,492	$ 360,125	$ 58,867	$ 362,800
Land & Building	50,000	50,000		136,900
Total	$ 360,492	$ 410,125	$ 58,867	$ 499,700

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Cash value of life insurance	$ 28,019	$ 28,491	$ 28,491
Total	$ 28,019	$ 28,491	$ 28,491

Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Federal Withholding	$ 450	$ 450
Fica Withholding	254	344
NC Income Tax Withholding	150	150
Rounding	2	2
Total	$ 856	$ 946