Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: JOCKERS FAMILY FOUNDATION EA0182876

A Employer identification number: 51-6497412

Number and street (or P.O box number if mail is not delivered to street address): 200 BELLEVUE PARKWAY, SUITE 250

Room/suite:

B Telephone number (see instructions): 302-778-5412

City or town, state or province, country, and ZIP or foreign postal code: WILMINGTON, DE 19809-3747

C If exemption application is pending, check here . . . . ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here . . ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation . . . . ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation

[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 6,752,118.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	116,444.	112,563.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	626,155.			
	b Gross sales price for all assets on line 6a 4,430,598.				
	7 Capital gain net income (from Part IV, line 2) .		626,155.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold .				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	199.	255.		STMT 2
	12 **Total.** Add lines 1 through 11	742,798.	738,973.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc . .	43,452.	21,726.		21,726.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT. 3 .	28,792.	28,792.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 4 .	2,020.	1,185.		
	19 Depreciation (attach schedule) and depletion .				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	74,264.	51,703.	NONE	21,726.
	25 Contributions, gifts, grants paid	323,000.			323,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	397,264.	51,703.	NONE	344,726.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements** . .	345,534.			
	b **Net investment income** (if negative, enter -0-)		687,270.		
	c **Adjusted net income** (if negative, enter -0-) . .				

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	41,093.	40,465.	40,465.
2	Savings and temporary cash investments	146,841.	207,492.	207,492.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	1,879,649.	2,194,560.	2,337,602.
c	Investments - corporate bonds (attach schedule)	1,160,678.	2,895,784.	2,970,622.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	2,871,836.	1,097,847.	1,195,937.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,100,097.	6,436,148.	6,752,118.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	6,100,097.	6,436,148.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	6,100,097.	6,436,148.	
31	Total liabilities and net assets/fund balances (see instructions)	6,100,097.	6,436,148.	

(Side labels: Assets — lines 1–16; Liabilities — lines 17–23; Net Assets or Fund Balances — lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,100,097.
2	Enter amount from Part I, line 27a	2	345,534.
3	Other increases not included in line 2 (itemize) ▶ RECOVERY OF CHARITABLE DISTRIBUTIONS	3	75.
4	Add lines 1, 2, and 3	4	6,445,706.
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	9,558.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,436,148.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,430,598.		3,804,443.	626,155.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				626,155.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	626,155.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	337,967.	6,947,694.	0.048644
2014	325,055.	7,112,526.	0.045702
2013	314,664.	6,754,529.	0.046586
2012	318,070.	6,160,236.	0.051633
2011	292,690.	6,261,152.	0.046747

2	**Total** of line 1, column (d)	2	0.239312
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047862
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,539,871.
5	Multiply line 4 by line 3	5	313,011.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,873.
7	Add lines 5 and 6	7	319,884.
8	Enter qualifying distributions from Part XII, line 4	8	344,726.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	6,873.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,873.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,873.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 2,565.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 11,600.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	14,165.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	106.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,186.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 7,186. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 5 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly).

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

			Yes	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No

If "Yes," list the years ▶ , , ,

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945-5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . *If "Yes" to 6b, file Form 8870*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GOLDMAN SACHS TRUST CO. 200 BELLEVUE PARKWAY, SUITE 250, WILMINGTON, DE 19809	TRUSTEE 40	43,452.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	6,391,432.
b	Average of monthly cash balances	1b	248,031.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,639,463.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,639,463.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	99,592.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,539,871.
6	**Minimum investment return.** Enter 5% of line 5	6	326,994.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	326,994.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 6,873.		
b	Income tax for 2016. (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	6,873.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	320,121.
4	Recoveries of amounts treated as qualifying distributions	4	75.
5	Add lines 3 and 4	5	320,196.
6	Deduction from distributable amount (see instructions)	6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	320,196.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	344,726.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	344,726.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,873.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	337,853.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				320,196.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			326,962.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011 NONE				
b From 2012 NONE				
c From 2013 NONE				
d From 2014 NONE				
e From 2015 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 344,726.				
a Applied to 2015, but not more than line 2a			326,962.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				17,764.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				302,432.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9.				
a Excess from 2012 NONE				
b Excess from 2013 NONE				
c Excess from 2014 NONE				
d Excess from 2015 NONE				
e Excess from 2016 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				323,000.
Total . . . . ▶ **3a**				323,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	116,444.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	626,155.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b OTHER INCOME			14	255.	
c DEFERRED INCOME			14	-56.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				742,798.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 742,798.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kathleen Kirse | 09/22/2017 | Trust Officer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLY NEUGEBAUER	Kelly Neugebauer	09/22/2017		P01285591
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 18 EAST BROAD ST, 14TH FLOOR COLUMBUS, OH 43215-3611			Phone no 614-221-1000	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN DIVIDENDS	9,620.	9,620.
NONDIVIDEND DISTRIBUTIONS	3,881.	
DOMESTIC DIVIDENDS	43,746.	43,746.
NONQUALIFIED FOREIGN DIVIDENDS	2,798.	2,798.
NONQUALIFIED DOMESTIC DIVIDENDS	56,399.	56,399.
TOTAL	116,444.	112,563.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME	255.	255.
DEFERRED INCOME	-56.	
TOTALS	199.	255.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	28,792.	28,792.
TOTALS	28,792.	28,792.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	835.	
FOREIGN TAXES ON QUALIFIED FOR	721.	721.
FOREIGN TAXES ON NONQUALIFIED	464.	464.
TOTALS	2,020.	1,185.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: KATHLEEN S. KINNE

ADDRESS: 200 BELLEVUE PARKWAY, SUITE 250
WILMINGTON, DE 19809-3747

TELEPHONE NUMBER: (302)778-5412

RECIPIENT NAME:
The Kingswood Youth Center
ADDRESS:
PO BOX 697
Wolfeboro Falls, NH 03896
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
Brookline Community Foundation
ADDRESS:
40 WEBSTER PL
Brookline, MA 02445
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
Mount Washington Observatory
ADDRESS:
2779 WHITE MOUNTAIN HWY
North Conway, NH 03860
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FISH Food Banks
ADDRESS:
1702 S 72ND ST E
Tacoma, WA 98408
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
ELIOT SCHOOL TRUSTEES
ADDRESS:
PO BOX 300351
Jamaica Plain, MA 02130-2707
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
Yale School of Medicine
ADDRESS:
333 CEDAR ST
New Haven, CT 06510
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
New Hampshire Coalition Against Domestic
and Sexual Violence
ADDRESS:
PO BOX 353
Concord, NH 03302-0353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
New Mexico Childrens Foundation
ADDRESS:
PO BOX 8182
Santa Fe, MP 87504-8182
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
W.A.R.A. NICK PROJECT
ADDRESS:
406 CENTER ST
WOLFEBORO, NH 03894
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Casa Myrna
ADDRESS:
PO BOX 180019
Boston, MA 02118
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
THE HESTER J. HODGDON LIBRARIES
ADDRESS:
1716 DEL NORTE AVE
Loveland, CO 80538
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
WOLFEBORO AREA VNA HOSPICE
ADDRESS:
240 S MAIN ST
Wolfeboro, NH 03894
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Wolfeboro Area Children's Center
ADDRESS:
180 S MAIN ST
Wolfeboro, NH 03894
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
HEALTH TRUST MEALS ON WHEELS
ADDRESS:
3180 NEWBERRY DR, SUITE 200
San Jose, CA 95118
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
Wellesley College
ADDRESS:
106 CENTRAL ST
Wellesley, MA 02481
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UPLIFT FAMILY SERVICES
ADDRESS:
251 LLEWELLYN AVE
Campbell, CA 95008
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
HOPE for NH Recovery
ADDRESS:
293 WILSON ST
Manchester, NH 03103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
Teach For America
ADDRESS:
3RD, 4TH AND 5TH FLOOR, 60 CANAL ST
Boston, MA 02114
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WOLFEBORO PUBLIC LIBRARY FOUNDATION, INC
ADDRESS:
P.O. BOX 472
WOLFEBORO, NH 03894
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
New Future Foundation
ADDRESS:
477 W142 STREET SUITE. 2
New York, NY 10031
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
Woodside Priory School
ADDRESS:
302 PORTOLA RD, PORTOLA VALLEY
Portola Valley, CA 94028
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Doctors Without Borders
ADDRESS:
333 7TH AVENUE, 2ND FLOOR
New York, NY 10001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 28,000.

RECIPIENT NAME:
Institute of American Indian Arts
ADDRESS:
83 A VAN NU PO,
Santa Fe, NM 87508
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
Princeton AlumniCorps
ADDRESS:
12 STOCKTON ST
Princeton, NJ 08540
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Beacon Academy
ADDRESS:
477 LONGWOOD AVENUE
Boston, MA 02215
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 34,000.

RECIPIENT NAME:
The Greater Boston Food Bank
ADDRESS:
70 S BAY AVE
Boston, MA 02118
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
Children's Literacy Foundation
ADDRESS:
1536 LOOMIS HILL RD
Waterbury, VT 05676
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Boys & Girls Clubs of the Penninsula
ADDRESS:
401 PIERCE RD
Menlo Park, CA 94025
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
Children's Advocacy Center of Suffolk County
ADDRESS:
989 COMMONWEALTH AVENUE
Boston, MA 02215-1308
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
Free Wheelchair Mission
ADDRESS:
9341 IRVINE BLVD
Irvine, CA 92618
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
Sunnyvale Community Services
ADDRESS:
725 KIFER RD
Sunnyvale, CA 94086
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
Parents Helping Parents
ADDRESS:
108 WATER ST
Watertown, ME 02472
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 323,000.
===============

JOCKERS FAMILY FOUNDATION

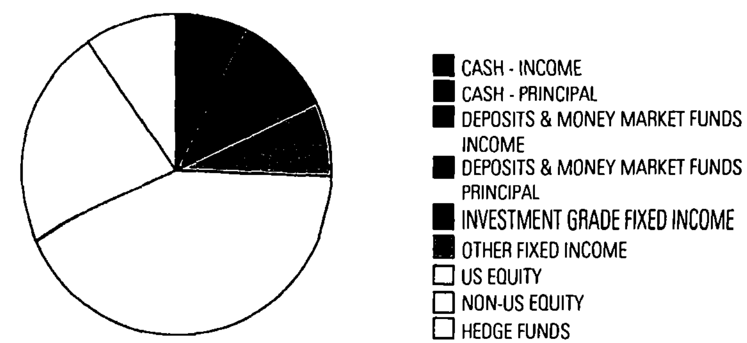
Overview

Period Ended December 31, 2016

TOTAL PORTFOLIO 6,752,126.27

PORTFOLIO ASSET ALLOCATION (INCLUDES ACCRUALS) [1]

	Market Value	Percentage
CASH, DEPOSITS & MONEY MARKET FUNDS	**(247,957.02)**	**3.67**
CASH - INCOME	4,761 36	0 07
CASH - PRINCIPAL	2,521 99	0 04
DEPOSITS & MONEY MARKET FUNDS - INCOME	35,703 73	0 53
DEPOSITS & MONEY MARKET FUNDS - PRINCIPAL	204,969 94	3 04
FIXED INCOME	**(1,292,208.69)**	**19.14**
INVESTMENT GRADE FIXED INCOME	735,729 01	10 90
OTHER FIXED INCOME	556,479 68	8 24
PUBLIC EQUITY	**(4,569,823.00)**	**67.68**
US EQUITY	2,995,354 09	44 36
NON-US EQUITY	1,574,468 91	23 32
ALTERNATIVE INVESTMENTS	**(642,137.56)**	**9.51**
HEDGE FUNDS	642,137 56	9 51
TOTAL PORTFOLIO[5]	**6,752,126.27**	**100.00**



PORTFOLIO ACTIVITY

	Income Market Value	Principal Market Value	Total Market Value
MARKET VALUE AS OF DECEMBER 01, 2016 (INCLUDING ESTIMATED ACCRUALS)	**13,928.38**	**6,606,670.90**	**6,620,599.28**
CASH DEPOSITS	0 00	5,043 98	5,043 98
CASH WITHDRAWALS	0 00	(2,521 99)	(2,521 99)
ALTERNATIVE INVESTMENTS DEP/WDRL	0 00	0 00	0 00
DIVIDENDS RECEIVED	26,536 71	29 97	26,566 68
MISCELLANEOUS INCOME	0 00	18,948 00	18,948 00
CHANGE IN MARKET VALUE	0 00	83,490 32	83,490 32
MARKET VALUE AS OF DECEMBER 31, 2016 (INCLUDING ESTIMATED ACCRUALS)	**40,465.09**	**6,711,661.18**	**6,752,126.27**

INVESTMENT RESULTS

	Beginning Market Value	Net Deposits (Withdrawals)	Investment Results	Ending Market Value Dec 31 16
CURRENT MONTH	6,620,599 28	2,521 99	129,005 00	6,752,126 27
CURRENT YEAR	6,663,249 76	(321,267 60)	410,144 11	6,752,126 27

[1] Please be aware that a portion of the holdings in each of the asset classes and strategies may consist of cash and is not separately reflected as cash herein Please refer to Holdings section of Statement Detail

[5] Services for this account provided by The Goldman Sachs Trust Company, N A , or The Goldman Sachs Trust Company of Delaware Please refer to the back of statement for more important information

The information in this statement includes assets not held at Goldman Sachs Goldman Sachs has not taken any steps to independently verify the accuracy or completeness of information relating to assets not held at Goldman Sachs Goldman Sachs may use a different asset classification system than that used by your third party custodian

Goldman Sachs Trust Company

JOCKERS FAMILY FOUNDATION

Asset Allocation by Account

Period Ended December 31, 2016

	Account Number	Cash,Deposits And [1] Money Market Funds	Fixed Income	Public Equity	Alternative Investments	Total Market Value
JOCKERS FAMILY FDN GSAM GROWTH	XXX-XX414-0			7 60		7 60
JOCKERS FAMILY FDN ALT INVEST	XXX-XX569-4	1,354 88			642,137 56	643,492 44
JOCKER FAMILY FOUNDATION SPRUCEGROVE	XXX-XX088-0			552,444 83		552,444 83
JOCKERS FAMILY FOUND MP NEW	XXX-XX519-9	206,137 05	1,292,208 69	1,679,768 23		3,178,113 97
JOCKERS FAMILY FOUND MI NEW	XXX-XX520-7	40,465 09				40,465 09
JOCKERS FAMILY FDN GSAM EN DIV	XXX-XX067-1			2,337,602 34		2,337,602 34
TOTAL PORTFOLIO		**247,957.02**	**1,292,208.69**	**4,569,823.00**	**642,137.56**	**6,752,126.27**
PERCENT OF PORTFOLIO		**3.67**	**19.14**	**67.68**	**9.51**	**100.00**

[1] Please be aware that a portion of the holdings in each of the asset classes and strategies may consist of cash and is not reflected as cash herein Please refer to Holdings section of Statement Detail

JOCKERS FAMILY FOUNDATION

Asset Strategy Analysis

Period Ended December 31, 2016

	Market Value as of Dec 31 16	Percentage of Portfolio
CASH, DEPOSITS & MONEY MARKET FUNDS		
CASH - INCOME	4,761 36	0 07 %
CASH - PRINCIPAL	2,521 99	0 04 %
TOTAL CASH	7,283 35	0 11 %
MONEY MARKET FUNDS - INCOME	35,703 73	0 53 %
MONEY MARKET FUNDS - PRINCIPAL	204,969 94	3 04 %
TOTAL DEPOSITS & MONEY MARKET FUNDS	240,673 67	3 56 %
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS	**247,957.02**	**3.67 %**
FIXED INCOME		
INVESTMENT GRADE FIXED INCOME		
GS CORE FIXED INCOME FUND	735,729 01	10 90 %
OTHER FIXED INCOME		
GS HIGH YIELD FUND	556,479 68	8 24 %
TOTAL FIXED INCOME	**1,292,208.69**	**19.14 %**
PUBLIC EQUITY		
US EQUITY		
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT	2,337,602 34	34 62 %
GSAM LARGE CAP GROWTH (STRATEGIC)	7 60	0 00 %
RUSSELL 2000 INDEX FUND (ISHARES)	444,061 05	6 58 %
GS REAL ESTATE SECURITIES FUND	213,683 10	3 16 %
TOTAL US EQUITY	2,995,354 09	44 36 %
NON-US EQUITY		
MSCI EAFE HEDGED EQUITY INDEX FUND (DB X-TRACKERS)	650,066 02	9 63 %
SPRUCEGROVE NON-US EQUITY LLC	552,444 83	8 18 %
GS EMERGING MARKETS EQUITY INSIGHTS FUND	240,186 50	3 56 %
GS INTERNATIONAL REAL ESTATE SECURITIES FUND	131,771 56	1 95 %
TOTAL NON-US EQUITY	1,574,468 91	23 32 %
TOTAL PUBLIC EQUITY	**4,569,823.00**	**67.68 %**

JOCKERS FAMILY FOUNDATION

Asset Strategy Analysis (Continued)

Period Ended December 31, 2016

	Market Value as of Dec 31 16	Percentage of Portfolio
ALTERNATIVE INVESTMENTS		
HEDGE FUNDS		
HEDGE FUND MANAGERS (DIVERSIFIED)	642,137 56	9 51 %
TOTAL PORTFOLIO	**6,752,126.27**	**100.00 %**

Goldman Sachs Trust Company

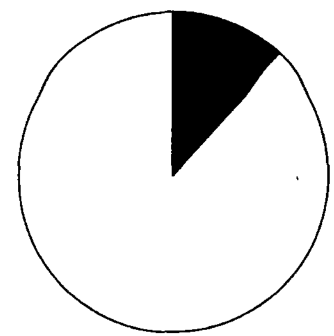
JOCKERS FAMILY FOUND MI NEW
Overview

Period Ended December 31, 2016

TOTAL PORTFOLIO 40,465.09

PORTFOLIO ASSET ALLOCATION (INCLUDES ACCRUALS)[1]

	Market Value	Percentage
CASH, DEPOSITS & MONEY MARKET FUNDS	**40,465.09**	**100.00**
CASH	4,761 36	11 77
DEPOSITS & MONEY MARKET FUNDS	35,703 73	88.23
TOTAL PORTFOLIO[5]	**40,465.09**	**100.00**



PORTFOLIO ACTIVITY

	Market Value
MARKET VALUE AS OF DECEMBER 01, 2016 (INCLUDING ESTIMATED ACCRUALS)	**13,928.38**
DIVIDENDS RECEIVED	26,536 71
CHANGE IN MARKET VALUE	0 00
MARKET VALUE AS OF DECEMBER 31, 2016 (INCLUDING ESTIMATED ACCRUALS)	**40,465.09**

INVESTMENT RESULTS

	Beginning Market Value	Net Deposits (Withdrawals)	Investment Results	Ending Market Value Dec 31 16
CURRENT MONTH	13,928 38	0 00	26,536 71	40,465 09
CURRENT YEAR	41,092 86	(78,050 38)	77,422 61	40,465 09

[1] Please be aware that a portion of the holdings in each of the asset classes and strategies may consist of cash and is not separately reflected as cash herein Please refer to Holdings section of Statement Detail

[5] Services for this account provided by The Goldman Sachs Trust Company, N A , or The Goldman Sachs Trust Company of Delaware Please refer to the back of statement for more important information

JOCKERS FAMILY FOUND MI NEW

Holdings

Period Ended December 31, 2016

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	4,761 36	1 0000	4,761 36		4,761 36			
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE GOVERNMENT FUND Moody's Aaa	35,703 730	1 0000	35,703 73	1 0000	35,703 73	0 00	0 4554	162 59
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			**40,465.09**		**40,465.09**			**162.59**

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**40,465.09**	**40,465.09**	**0.00**	**162.59**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

Goldman Sachs Trust Company

Statement Detail

JOCKERS FAMILY FOUND MP NEW

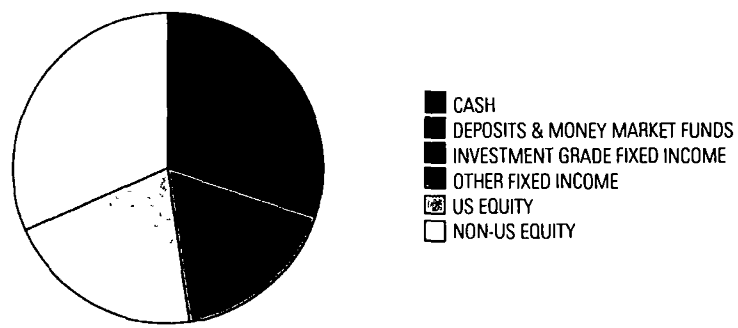
Overview

Period Ended December 31, 2016

TOTAL PORTFOLIO **3,178,113.97**

PORTFOLIO ASSET ALLOCATION (INCLUDES ACCRUALS) [1]

	Market Value	Percentage
CASH, DEPOSITS & MONEY MARKET FUNDS	**206,137.05**	**6.49**
CASH	2,521 99	0 08
DEPOSITS & MONEY MARKET FUNDS	203,615 06	6 41
FIXED INCOME	**1,292,208.69**	**40.66**
INVESTMENT GRADE FIXED INCOME	735,729 01	23 15
OTHER FIXED INCOME	556,479 68	17 51
PUBLIC EQUITY	**1,679,768.23**	**52.85**
US EQUITY	657,744 15	20 70
NON-US EQUITY	1,022,024 08	32 16
TOTAL PORTFOLIO[5]	**3,178,113.97**	**100.00**



PORTFOLIO ACTIVITY

	Market Value
MARKET VALUE AS OF DECEMBER 01, 2016 (INCLUDING ESTIMATED ACCRUALS)	**3,129,633.52**
CASH DEPOSITS	2,521 99
MISCELLANEOUS INCOME	18,948 00
CHANGE IN MARKET VALUE	27,010 46
MARKET VALUE AS OF DECEMBER 31, 2016 (INCLUDING ESTIMATED ACCRUALS)	**3,178,113.97**

INVESTMENT RESULTS

	Beginning Market Value	Net Deposits (Withdrawals)	Investment Results	Ending Market Value Dec 31 16
CURRENT MONTH	3,129,633 52	2,521 99	45,958 46	3,178,113 97
CURRENT YEAR	2,976,522 81	8,241 50	193,349 66	3,178,113 97

[1] Please be aware that a portion of the holdings in each of the asset classes and strategies may consist of cash and is not separately reflected as cash herein Please refer to Holdings section of Statement Detail

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CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	2,521.99	1.0000	2,521.99		2,521.99			
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE GOVERNMENT FUND Moody's Aaa	203,615 060	1 0000	203,615 06	1 0000	203,615 06	0 00	0 4554	927 26
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			**206,137.05**		**(206,137.05)**			**927.26**

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORE FIXED INCOME FUND								
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	70,675 217	10 4100	735,729 01	9 8625	697,034 68	38,694 33 (6,795 71)		20,707 84
OTHER FIXED INCOME								
GS HIGH YIELD FUND								
GS HIGH YIELD FUND INSTITUTIONAL SHARES	85,612 259	6 5000	556,479 68	6 8617	587,445 60	(30,965 92) (3,873 06)		31,619 42
TOTAL FIXED INCOME			**1,292,208.69**		**(1,284,480.28)**	**7,728.41**		**52,327.26**

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
RUSSELL 2000 INDEX FUND (ISHARES)								
ISHARES RUSSELL 2000 ETF (IWM)	3,293 00	134 8500	444,061 05	98 7342	(325,131 72)	118,929 33	1 3752	6,106 52

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
GS REAL ESTATE SECURITIES FUND								
GS REAL ESTATE SECURITIES FUND INSTITUTIONAL SHARES (GREIX)	11,360 080	18 8100	213,683 10	15 5822	(177,015 40)	36,667 70 11,317 55	1 6959	3,623 87
TOTAL US EQUITY			**657,744.15**		**502,147.12**	**155,597.03**	**1.4794**	**9,730.39**

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
MSCI EAFE HEDGED EQUITY INDEX FUND (DB X-TRACKERS)								
DEUTSCHE X-TRACKERS MSCI EAFE EQUITY ETF (DBEF)	23,167 00	28 0600	650,066 02	26 0056	(602,471 50)	47,594 52	2 5546	16,606 80

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
GS EMERGING MARKETS EQUITY INSIGHTS FUND								
GS EMERGING MARKETS EQUITY INSIGHTS FUND I (GERIX)	29,543 235	8 1300	240,186 50	8 0829	(238,795 26)	1,391 24 (45,616 32)	1 5006	3,604 27
GS INTERNATIONAL REAL ESTATE SECURITIES FUND								
GS INTERNATIONAL REAL ESTATE SECURITIES INSTITUTIONAL CLASS SHARES (GIRIX)	23,785 480	5 5400	131,771 56	11 3197	(269,244 46)	(137,472 90) (28,066 87)	6 0108	7,920 56
TOTAL NON-US EQUITY			**1,022,024.08**		**1,110,511.22**	**(88,487.14)**	**2.7525**	**28,131.64**
TOTAL PUBLIC EQUITY			**1,679,768.23**		**1,612,658.34**	**67,109.89**	**2.2540**	**37,862.03**

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**3,178,113.97**	**3,103,275.67**	**74,838.30**	**91,116.55**

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Goldman Sachs Trust Company

Statement Detail

JOCKERS FAMILY FDN ALT INVEST

Overview

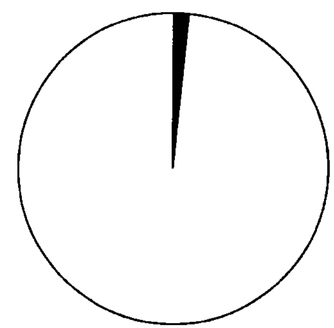
Period Ended December 31, 2016

TOTAL PORTFOLIO

643,492.44

PORTFOLIO ASSET ALLOCATION (INCLUDES ACCRUALS) [1]

	Market Value	Percentage
CASH, DEPOSITS & MONEY MARKET FUNDS	**1,354.88**	**0.21**
DEPOSITS & MONEY MARKET FUNDS	1,354 88	0 21
ALTERNATIVE INVESTMENTS	**642,137.56**	**99.79**
HEDGE FUNDS	642,137 56	99 79
TOTAL PORTFOLIO[5]	**643,492.44**	**100.00**



PORTFOLIO ACTIVITY

	Market Value
MARKET VALUE AS OF DECEMBER 01, 2016 (INCLUDING ESTIMATED ACCRUALS)	**639,235.80**
CHANGE IN MARKET VALUE	4,256 64
MARKET VALUE AS OF DECEMBER 31, 2016 (INCLUDING ESTIMATED ACCRUALS)	**643,492.44**

INVESTMENT RESULTS

	Beginning Market Value	Net Deposits (Withdrawals)	Investment Results	Ending Market Value Dec 31 16
CURRENT MONTH	639,235 80	0 00	4,256 64	643,492 44
CURRENT YEAR	647,296 80	0 00	(3,804 36)	643,492 44

[1] Please be aware that a portion of the holdings in each of the asset classes and strategies may consist of cash and is not separately reflected as cash herein Please refer to Holdings section of Statement Detail

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JOCKERS FAMILY FDN ALT INVEST

Performance

Period Ended December 31, 2016

PERFORMANCE ANALYSIS

	Market Value as of Dec 31 16	Percentage of Portfolio	Current Month (%)	Year to Date (%)
CASH, DEPOSITS & MONEY MARKET FUNDS				
DEPOSITS & MONEY MARKET FUNDS				
MONEY MARKET FUNDS	1,354 88	0 21		
TOTAL DEPOSITS & MONEY MARKET FUNDS	1,354 88	0 21	0 03	0 11
ALTERNATIVE INVESTMENTS				
HEDGE FUNDS				
HEDGE FUND MANAGERS (DIVERSIFIED)	642,137 56	99 79	0 28	(0 57)
TOTAL PORTFOLIO	**643,492.44**	**100.00**	**0.28**	**(0.57)**
COMPARATIVE INDICES				
MSCI EAFE UNHEDGED CURRENCY TR INDEX IN USD			*3 44*	*1 51*
BLOOMBERG BARCLAYS CAPITAL 1-10 YEAR BLEND MUNICIPAL BOND TR INDEX IN USD			*0 72*	*(0 10)*
S&P 500 TR INDEX IN USD			*1 98*	*11 96*

The information in this statement may include assets not held by Goldman Sachs Performance history for each mutual fund investment is available as of the date set forth in the inception date column Total asset class returns may reflect previous mutual fund investments and may not equal the sum of the returns at a product level Returns may include closed strategies

Auction Rate Securities are debt or preferred securities with an interest or dividend rate reset periodically in an auction Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity If an auction agent does not receive bids lower than the maximum rate for the total par amount the result may be a failed auction In a failed auction, there is no assurance that a secondary market will develop or that the security will continue to trade at par Given market conditions, the price noted may change

JOCKERS FAMILY FDN ALT INVEST

Holdings

Period Ended December 31, 2016

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE GOVERNMENT FUND Moody's Aaa	1,354 880	1 0000	1,354 88	1 0000	1,354 88	0 00	0 4554	6 17

ALTERNATIVE INVESTMENTS

	Market Value	Contributions To Date	Distributions To Date	Economic Gain (Loss)
HEDGE FUNDS				
HEDGE FUND MANAGERS (DIVERSIFIED)				
HEDGE FUND MANAGERS (DIVERSIFIED) (IRELAND) TRANCHE B SERIES 1	636,302 01	500,000 00	0 00	136,302 01
HEDGE FUND MANAGERS SUB-FUND TRANCHE B SERIES 1	5,835 55	0 00	20,939 04	26,774 59
TOTAL HEDGE FUND MANAGERS (DIVERSIFIED)	642,137 56	500,000 00	20,939 04	163,076 60

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**643,492.44**	**480,415.84** **501,354.88**	**163,076.60**	**6.17**

Generally, the values noted above are based on information provided by the fund administrator For purchases made on the secondary market, the information shown in Total Contributions/Distributions reflects your purchase price and your contributions only This information does not reflect contributions/distributions made or received by the seller from whom you purchased the position

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

JOCKER FAMILY FOUNDATION SPRUCEGROVE

Overview

Period Ended December 31, 2016

TOTAL PORTFOLIO: NON-US EQUITY: SPRUCEGROVE: NON-US EQUITY LLC — 552,444.83

PORTFOLIO ACTIVITY

	Market Value
MARKET VALUE AS OF DECEMBER 01, 2016 (INCLUDING ESTIMATED ACCRUALS)	**537,217.75**
DIVIDENDS RECEIVED	29 97
CHANGE IN MARKET VALUE	15,197 11
MARKET VALUE AS OF DECEMBER 31, 2016 (INCLUDING ESTIMATED ACCRUALS)	**552,444.83**

INVESTMENT RESULTS

	Beginning Market Value	Net Deposits (Withdrawals)	Investment Results	Ending Market Value Dec 31 16
CURRENT MONTH	537,217 75	0 00	15,227 08	552,444 83
CURRENT YEAR	491,187 90	1,006 03	60,250 90	552,444 83

PERFORMANCE

(Inception Date for Performance Mar 1 13)	Current Month (%)	Year to Date (%)	Inception to Date (%)
Sprucegrove Non-US Equity LLC[6]	2 79	12 02	2 54
MSCI EAFE Net Total Return Index in USD	*3 42*	*1 00*	*3 25*

[6] Strategies are advised by Goldman Sachs or an external manager for which an advisory fee is charged

ITD (Inception to Date) reflects annualized returns if the ITD is 12 months or greater Otherwise ITD reflects cumulative returns

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
NON-US EQUITY								
SPRUCEGROVE NON-US EQUITY LLC								
GS FINANCIAL SQUARE GOVERNMENT FUND (FGTXX)	29 970	1 0000	29 97	1 0000	29 97		0 4554	0 14

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)
SPRUCEGROVE NON-US EQUITY OFFSHORE L P (GMSIA3WC)	3,780 37	146 1270	552,414 86	500,000 00		52,414 86
				0 00		

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
TOTAL SPRUCEGROVE NON-US EQUITY LLC			552,444 83		500,029 97	52,414 86	0 4554	0 14

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**552,444.83**	**500,029.97**	**52,414.86**	**0.14**

Generally, the values noted above are based on information provided by the fund administrator For purchases made on the secondary market, the information shown in Total Contributions/Distributions reflects your purchase price and your contributions only This information does not reflect contributions/distributions made or received by the seller from whom you purchased the position

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

JOCKERS FAMILY FDN GSAM EN DIV
Overview

Period Ended December 31, 2016

TOTAL PORTFOLIO: US EQUITY: GSAM: ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT — 2,337,602.34

PORTFOLIO ACTIVITY

	Market Value
MARKET VALUE AS OF DECEMBER 01, 2016 (INCLUDING ESTIMATED ACCRUALS)	**2,300,576.23**
CHANGE IN MARKET VALUE	37,026 11
MARKET VALUE AS OF DECEMBER 31, 2016 (INCLUDING ESTIMATED ACCRUALS)	**2,337,602.34**

INVESTMENT RESULTS

	Beginning Market Value	Net Deposits (Withdrawals)	Investment Results	Ending Market Value Dec 31 16
CURRENT MONTH	2,300,576 23	0 00	37,026 11	2,337,602 34
CURRENT YEAR	0 00	2,261,921 35	75,680 99	2,337,602 34

PERFORMANCE

(Inception Date for Performance Jul 26 16)	Current Month (%)	Year to Date (%)	Inception to Date (%)
GSAM Enhanced Dividend (S&P 500) Tax-Exempt[6]	1 95	4 11	4 11
S&P 500 TR Index in USD	*1 98*	*4 22*	*4 22*

[6] Strategies are advised by Goldman Sachs or an external manager for which an advisory fee is charged

ITD (Inception to Date) reflects annualized returns if the ITD is 12 months or greater Otherwise ITD reflects cumulative returns

JOCKERS FAMILY FDN GSAM EN DIV

Asset Class Analysis

Period Ended December 31, 2016

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of Morgan Stanley Capital International Inc ("MSCI") and Standard & Poor's a division of The McGraw-Hill Companies, Inc ("S&P") and is licensed for use by Goldman Sachs Neither MSCI, S&P nor any other party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof) and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such standard or classification Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages

COMMON STOCK PORTFOLIO

BY SECTOR (GICS) WITH STANDARD AND POOR'S COMPARISION WEIGHTINGS	Percentage	Market Value
CONSUMER DISCRETIONARY	12 81	289,674 81
S&P WEIGHTING	*12 09*	
CONSUMER STAPLES	9 97	225,454 26
S&P WEIGHTING	*9 37*	
ENERGY	7 62	172,235 14
S&P WEIGHTING	*7 54*	
FINANCIALS	15 06	340,501 74
S&P WEIGHTING	*14 71*	
HEALTH CARE	13 74	310,840 37
S&P WEIGHTING	*13 62*	
INDUSTRIALS	9 49	214,594 51
S&P WEIGHTING	*10 27*	
INFORMATION TECHNOLOGY	20 16	455,970 46
S&P WEIGHTING	*20 88*	
MATERIALS	2 91	65,716 40
S&P WEIGHTING	*2 85*	
MISCELLANEOUS	0 63	14,349 46
S&P WEIGHTING	*0 00*	
REAL ESTATE	0 00	0 00
S&P WEIGHTING	*2 85*	
TELECOMMUNICATION SERVICES	3 85	87,045 75
S&P WEIGHTING	*2 66*	
UTILITIES	3 77	85,303 95
S&P WEIGHTING	*3 17*	
TOTAL	**100.00**	**2,261,686.85**

The summary information in this statement may include assets not held by Goldman Sachs

PUBLIC EQUITY

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
U S DOLLAR	91 02	1 0000	91 02		91 02			
GS FINANCIAL SQUARE GOVERNMENT FUND (FGTXX)	8,671 500	1 0000	8,671 50	1 0000	8,671 50		0 4554	39 49
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
3M COMPANY CMN (MMM)	68 00	178 5700	12,142 76	169 1591	11,502 82	639 94	2 4864	301 92
ABBOTT LABORATORIES CMN (ABT)	630 00	38 4100	24,198 30	39 7609	25,049 36	(851 06)	2 7597	667 80
ABBVIE INC CMN (ABBV)	485 00	62 6200	30,370 70	62 3809	30,254 75	115 95	4 0882	1,241 60
ACADIA PHARMACEUTICALS, INC CMN (ACAD)	5 00	28 8400	144 20	34 5120	172 56	(28 36)		
ACTIVISION BLIZZARD INC CMN (ATVI)	30 00	36 1100	1,083 30	41 9767	1,259 30	(176 00)	0 7200	7 80
AETNA INC CMN (AET)	16 00	124 0100	1,984 16	118 0831	1,889 33	94 83	0 8064	16 00
AGILENT TECHNOLOGIES, INC CMN (A)	80 00	45 5600	3,644 80 10 56	43 3323	3,466 58	178 22	1 1589	42 24
AIR PRODUCTS & CHEMICALS INC CMN (APD)	50 00	143 8200	7,191 00 43 00	138 9380	6,946 90	244 10	2 3919	172 00
ALPHABET INC CMN CLASS A (GOOGL)	26 00	792 4500	20,603 70	499 0350	12,974 91	7,628 79		
ALPHABET INC CMN CLASS C (GOOG)	28 00	771 8200	21,610 96	372 1236	10,419 46	11,191 50		
ALTRIA GROUP, INC CMN (MO)	131 00	67 6200	8,858 22 79 91	37 5500	4,919 05	3,939 17	3 6084	319 64
AMAZON COM INC CMN (AMZN)	47 00	749 8700	35,243 89	403 9913	18,987 59	16,256 30		
AMEREN CORPORATION CMN (AEE)	10 00	52 4600	524 60	51 1550	511 55	13 05	3 3549	17 60
AMERICAN EXPRESS CO CMN (AXP)	20 00	74 0800	1,481 60	71 7950	1,435 90	45 70	1 7279	25 60
AMERICAN INTL GROUP, INC CMN (AIG)	155 00	65 3100	10,123 05	63 3325	9,816 54	306 51	1 9599	198 40
AMGEN INC CMN (AMGN)	145 00	146 2100	21,200 45	167 6726	24,312 52	(3,112 07)	3 1462	667 00
ANADARKO PETROLEUM CORP CMN (APC)	75 00	69 7300	5,229 75	55 4185	4,156 39	1,073 36	0 2868	15 00
ANALOG DEVICES, INC CMN (ADI)	160 00	72 6200	11,619 20	63 4808	10,156 93	1,462 27	2 3134	268 80
ANTHEM, INC CMN (ANTM)	40 00	143 7700	5,750 80	138 9183	5,556 73	194 07		
APPLE INC CMN (AAPL)	628 00	115 8200	72,734 96	88 1061	55,330 62	17,404 34	1 9686	1,431 84

PUBLIC EQUITY (Continued)

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
ARTHUR J GALLAGHER & CO CMN (AJG)	30 00	51 9600	1,558 80	51 2427	1,537 28	21 52	2 9253	45 60
ARTISAN PARTNERS ASSET MGMT IN CMN (APAM)	145 00	29 7500	4,313 75	27 7025	4,016 86	296 89	8 0672	348 00
AT&T INC CMN (T)	1,325 00	42 5300	56,352 25	41 6494	55,185 48	1,166 77	4 6085	2,597 00
AUTOMATIC DATA PROCESSING INC CMN (ADP)	155 00	102 7800	15,930 90	96 5529	14,965 70	965 20	2 2183	353 40
			88 35					
AVANGRID INC CMN (AGR)	105 00	37 8800	3,977 40	38 1851	4,009 44	(32 04)	4.5618	181.44
			45 36					
BAKER HUGHES INC CMN (BHI)	60 00	64 9700	3,898 20	45 0493	2,702 96	1,195 24	1 0466	40 80
BANK OF AMERICA CORP CMN (BAC)	770 00	22 1000	17,017 00	20 3681	15,683 44	1,333 56	1 3575	231 00
BANKUNITED INC CMN (BKU)	40 00	37 6900	1,507 60	34 9825	1,399 30	108 30	2 2287	33 60
BECTON DICKINSON & CO CMN (BDX)	50 00	165 5500	8,277 50	172 4780	8,623 90	(346 40)	1 7638	146 00
BERKSHIRE HATHAWAY INC CLASS B (BRKB)	45 00	162 9800	7,334 10	147 2000	6,624 00	710 10		
BEST BUY CO INC CMN SERIES (BBY)	20 00	42 6700	853 40	45 4825	909 65	(56 25)	2 6248	22 40
BIOGEN INC CMN (BIIB)	14 00	283 5800	3,970 12	255 5714	3,578 00	392 12		
BLACKROCK, INC CMN (BLK)	45 00	380 5400	17,124 30	368 3544	16,575 95	548 35	2 4071	412 20
BOEING COMPANY CMN (BA)	81 00	155 6800	12,610 08	134 8525	10,923 05	1,687 03	3 6485	460 08
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	300 00	58 4400	17,532 00	64 7678	19,430 35	(1,898 35)	2 6694	468 00
C H ROBINSON WORLDWIDE INC CMN (CHRW)	40 00	73 2600	2,930 40	74 6325	2,985 30	(54 90)	2 4570	72 00
CA, INC CMN (CA)	80 00	31 7700	2,541 60	34 2839	2,742 71	(201 11)	3 2106	81 60
CABOT OIL & GAS CORPORATION CMN (COG)	40 00	23 3600	934 40	23 5625	942 50	(8 10)	0 3425	3 20
CARDINAL HEALTH INC CMN (CAH)	140 00	71 9700	10,075 80	78 9443	11,052 20	(976 40)	2 4949	251 38
			62 85					
CARNIVAL CORPORATION CMN (CCL)	20 00	52 0600	1,041 20	47 2110	944 22	96 98	2 6892	28 00
CATERPILLAR INC (DELAWARE) CMN (CAT)	220 00	92 7400	20,402 80	84 7825	18,652 16	1,750 64	3 3211	677 60
CELGENE CORPORATION CMN (CELG)	9 00	115 7500	1,041 75	99 6089	896 48	145 27		
CF INDUSTRIES HOLDINGS, INC CMN (CF)	105 00	31 4800	3,305 40	22 4123	2,353 29	952 11	3 8119	126 00
CHENIERE ENERGY INC CMN (LNG)	10 00	41 4300	414 30	41 7130	417 13	(2 83)		
CHEVRON CORPORATION CMN (CVX)	220 00	117 7000	25,894 00	103 3911	22,746 04	3,147 96	3 6703	950 40
CIMAREX ENERGY CO CMN (XEC)	25 00	135 9000	3,397 50	119 3352	2,983 38	414 12	0 2355	8 00
CINEMARK HOLDINGS, INC CMN (CNK)	90 00	38 3600	3,452 40	37 9996	3,419 96	32 44	2 8154	97 20

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
CISCO SYSTEMS, INC CMN (CSCO)	1,180 00	30 2200	35,659 60	30 8846	36,443 77	(784 17)	3 4414	1,227 20
CME GROUP INC CMN CLASS A (CME)	20 00	115 3500	2,307 00 65 00	111 7200	2,234 40	72 60	2 0806	48 00
COACH INC CMN (COH)	205 00	35 0200	7,179 10 69 19	39 4126	8,079 59	(900 49)	3 8549	276 75
COCA-COLA COMPANY (THE) CMN (KO)	291 00	41 4600	12,064 86	44 8825	13,060 81	(995 95)	3 3767	407 40
COLGATE-PALMOLIVE CO CMN (CL)	5 00	65 4400	327 20	73 4520	367 26	(40 06)	2 3839	7 80
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	262 00	69 0500	18,091 10 72 05	62 6156	16,405 29	1,685 81	1 5930	288 20
CONAGRA BRANDS INC CMN (CAG)	70 00	39 5500	2,768 50	35 6781	2,497 47	271 03	2 0228	56 00
CONCHO RESOURCES INC CMN (CXO)	25 00	132 6000	3,315 00	121 9316	3,048 29	266 71		
CONOCOPHILLIPS CMN (COP)	50 00	50 1400	2,507 00	40 7926	2,039 63	467 37	1 9944	50 00
CORNING INCORPORATED CMN (GLW)	5 00	24 2700	121 35	21 7120	108 56	12 79	2 2250	2 70
COVANTA HOLDING CORP CMN (CVA)	1,120 00	15 6000	17,472 00 280 00	16 5086	18,489 65	(1,017 65)	6 4103	1,120 00
CVS HEALTH CORP CMN (CVS)	130 00	78 9100	10,258 30	91 3585	11,876 61	(1,618 31)	2 5345	260 00
CYPRESS SEMICONDUCTOR CORPORAT CMN (CY)	755 00	11 4400	8,637 20 83 05	11 2576	8,499 52	137 68	3 8462	332 20
DARDEN RESTAURANTS INC CMN (DRI)	60 00	72 7200	4,363 20	62 0143	3,720 86	642 34	3 0803	134 40
DEERE & COMPANY CMN (DE)	25 00	103 0400	2,576 00 15 00	100 6880	2,517 20	58 80	2 3292	60 00
DELTA AIR LINES, INC CMN (DAL)	90 00	49 1900	4,427 10	39 0269	3,512 42	914 68	1 6467	72 90
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	148 00	45 6700	6,759 16	23 8845	3,534 91	3,224 25	0 5255	35 52
DIAMONDBACK ENERGY INC CMN (FANG)	30 00	101 0600	3,031 80	86 2760	2,588 28	443 52		
DISCOVER FINANCIAL SERVICES CMN (DFS)	24 00	72 0900	1,730 16	57 2650	1,374 36	355 80	1 6646	28 80
DOMINION RESOURCES, INC CMN (D)	270 00	76 5900	20,679 30	75 4851	20,380 98	298 32	3 6558	756 00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
DOMTAR CORPORATION CMN CLASS (UFS)	140 00	39 0300	5,464 20	36 8974	5,165 64	298 56	4 2531	232 40
			58 10					
DOW CHEMICAL CO CMN (DOW)	465 00	57 2200	26,607 30	53 5505	24,900 99	1,706 31	3 2157	855 60
			213 90					
DTE ENERGY COMPANY CMN (DTE)	80 00	98 5100	7,880 80	96 2580	7,700 64	180 16	3 3499	264 00
			66 00					
E I DU PONT DE NEMOURS AND CO CMN (DD)	20 00	73 4000	1,468 00	69 1625	1,383 25	84 75	2 0708	30 40
EDWARDS LIFESCIENCES CORP CMN (EW)	10 00	93 7000	937 00	108 3520	1,083 52	(146 52)		
ELI LILLY & CO CMN (LLY)	132 00	73 5500	9,708 60	79 0132	10,429 74	(721 14)	2 8280	274 56
EMERSON ELECTRIC CO CMN (EMR)	85 00	55 7500	4,738 75	52 2235	4,439 00	299 75	3 4439	163 20
ENERGEN CORP CMN (EGN)	10 00	57 6700	576 70	52 7230	527 23	49 47		
EOG RESOURCES INC CMN (EOG)	95 00	101 1000	9,604 50	80 8334	7,679 17	1,925 33	0 6627	63 65
ERIE INDEMNITY COMPANY CL-A CMN CLASS A (ERIE)	25 00	112 4500	2,811 25	101 0728	2,526 82	284 43	2 7835	78 25
EXPEDIA, INC CMN (EXPE)	15 00	113 2800	1,699 20	115 4920	1,732 38	(33 18)		
EXTENDED STAY AMERICA, INC CMN (STAY)	95 00	16 1500	1,534 25	14 3535	1,363 58	170 67	4 7059	72 20
EXXON MOBIL CORPORATION CMN (XOM)	450 00	90 2600	40,617 00	91 5325	41,189 63	(572 63)	3 3237	1,350 00
FACEBOOK, INC CMN CLASS A (FB)	291 00	115 0500	33,479 55	94 8840	27,611 25	5,868 30		
FASTENAL CO CMN (FAST)	20 00	46 9800	939 60	40 2410	804 82	134 78	2 5543	24 00
FEDERATED INVESTORS, INC CMN CLASS B (FII)	101 00	28 2800	2,856 28	31 2503	3,156 28	(300 00)	3 5361	101 00
FIDELITY NATIONAL FINANCIAL, I CMN (FNF)	70 00	33 9600	2,377 20	32 8926	2,302 48	74 72	2 9446	70 00
FIRST AMERICAN FIN CORP CMN (FAF)	140 00	36 6300	5,128 20	39 5772	5,540 81	(412 61)	3 7128	190 40
FLOWERS FOODS INC CMN (FLO)	80 00	19 9700	1,597 60	15 7258	1,258 06	339 54	3 2048	51 20
FORD MOTOR COMPANY CMN (F)	2,025 00	12 1300	24,563 25	12 0225	24,345 51	217 74	4 9464	1,215 00
GAMESTOP CORP CMN CLASS A (GME)	25 00	25 2600	631 50	24 6260	615 65	15 85	5 8591	37 00
GAP INC CMN (GPS)	145 00	22 4400	3,253 80	22 3227	3,236 79	17 01	4 0998	133 40
			33 35					
GENERAL DYNAMICS CORP CMN (GD)	45 00	172 6600	7,769 70	173 9324	7,826 96	(57 26)	1 7607	136 80
GENERAL ELECTRIC CO CMN (GE)	1,670 00	31 6000	52,772 00	31 3585	52,368 72	403 28	3 0380	1,603 20
			400 80					
GENERAL MILLS INC CMN (GIS)	250 00	61 7700	15,442 50	63 8338	15,958 46	(515 96)	3 1083	480 00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
GENERAL MOTORS COMPANY CMN (GM)	600 00	34 8400	20,904 00	33 3827	20,029 61	874 39	4 3628	912 00
GENUINE PARTS CO CMN (GPC)	5 00	95 5400	477 70	96 6820	483 41	(5 71)	2 7528	13 15
			3 29					
GILEAD SCIENCES CMN (GILD)	218 00	71 6100	15,610 98	87 3782	19,048 45	(3,437 47)	2 6253	409 84
H & R BLOCK INC CMN (HRB)	175 00	22 9900	4,023 25	21 9364	3,838 87	184 38	3 8278	154 00
			38 50					
HALLIBURTON COMPANY CMN (HAL)	154 00	54 0900	8,329 86	58 2269	8,966 95	(637 09)	1 3311	110 88
HASBRO, INC CMN (HAS)	10 00	77 7900	777 90	86 1530	861 53	(83 63)	2 6224	20 40
HEWLETT PACKARD ENTERPRISE CO CMN (HPE)	54 00	23 1400	1,249 56	21 0178	1,134 96	114 60	1 1236	14 04
			3 51					
HONEYWELL INTL INC CMN (HON)	26 00	115 8500	3,012 10	109 7150	2,852 59	159 51	2 2961	69 16
HP INC CMN (HPQ)	455 00	14 8400	6,752 20	13 8892	6,319 60	432 60		
			60 38					
ILLUMINA, INC CMN (ILMN)	20 00	128 0400	2,560 80	157 5650	3,151 30	(590 50)		
INTEL CORPORATION CMN (INTC)	600 00	36 2700	21,762 00	35 1229	21,073 76	688 24	2 8674	624 00
INTERNATIONAL PAPER CO CMN (IP)	25 00	53 0600	1,326 50	45 6824	1,142 06	184 44	3 4866	46 25
INTL BUSINESS MACHINES CORP CMN (IBM)	120 00	165 9900	19,918 80	161 0798	19,329 58	589 22	3 3737	672 00
INTUIT INC CMN (INTU)	15 00	114 6100	1,719 15	115 7973	1,736 96	(17 81)	1 1866	20 40
INVESCO LTD CMN (IVZ)	435 00	30 3400	13,197 90	29 8267	12,974 62	223 28	3 6915	487 20
JOHNSON & JOHNSON CMN (JNJ)	200 00	115 2100	23,042 00	124 1162	24,823 23	(1,781 23)	2 7775	640 00
JPMORGAN CHASE & CO CMN (JPM)	605 00	86 2900	52,205 45	66 9663	40,514 61	11,690 84	2 2251	1,161 60
KAR AUCTION SERVICES, INC CMN (KAR)	145 00	42 6200	6,179 90	42 0249	6,093 61	86 29	3 0033	185 60
			46 40					
KIMBERLY CLARK CORP CMN (KMB)	110 00	114 1200	12,553 20	116 8515	12,853 66	(300 46)	3 2247	404 80
			101 20					
KINDER MORGAN INC CMN CLASS P (KMI)	210 00	20 7100	4,349 10	20 7325	4,353 83	(4 73)	2 4143	105 00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
KOHL'S CORP (WISCONSIN) CMN (KSS)	55 00	49 3800	2,715 90	50 4571	2,775 14	(59 24)	4 0502	110 00
L BRANDS, INC CMN (LB)	88 00	65 8400	5,793 92	70 1606	6,174 13	(380 21)	3 6452	211 20
LAS VEGAS SANDS CORP CMN (LVS)	205 00	53 4100	10,949 05	58 9837	12,091 66	(1,142 61)	5 3922	590 40
LEGG MASON INC CMN (LM)	165 00	29 9100	4,935 15 36 30	31 5025	5,197 91	(262 76)	2 9422	145 20
LEIDOS HLDGS INC CMN (LDOS)	75 00	51 1400	3,835 50	50 5831	3,793 73	41 77	2 5029	96 00
LINCOLN NATL CORP INC CMN (LNC)	10 00	66 2700	662 70	63 2530	632 53	30 17	1 7504	11 60
LOCKHEED MARTIN CORPORATION CMN (LMT)	25 00	249 9400	6,248 50	246 1060	6,152 65	95 85	2 9127	182 00
LOWES COMPANIES INC CMN (LOW)	105 00	71 1200	7,467 60	74 0201	7,772 11	(304 51)	1 9685	147 00
LSC COMMUNICATIONS, INC CMN (LKSD)	26 00	29 6800	771 68	33 1038	860 70	(89 02)	3 3693	26 00
MACQUARIE INFRASTRUCTURE CORP CMN (MIC)	120 00	81 7000	9,804 00	81 2634	9,751 61	52 39	6 3158	619 20
MACY'S INC CMN (M)	225 00	35 8100	8,057 25 84 94	41 6582	9,373 10	(1,315 85)	4 2167	339 75
MARATHON PETROLEUM CORPORATION CMN (MPC)	72 00	50 3500	3,625 20	31 7650	2,287 08	1,338 12	2 8600	103 68
MASCO CORPORATION CMN (MAS)	30 00	31 6200	948 60	32 1357	964 07	(15 47)	1 2650	12 00
MATTEL, INC CMN (MAT)	240 00	27 5500	6,612 00	32 1861	7,724 67	(1,112 67)	5 5172	364 80
MAXIM INTEGRATED PRODUCTS INC CMN (MXIM)	140 00	38 5700	5,399 80	39 4696	5,525 74	(125 94)	3 4223	184 80
MC DONALDS CORP CMN (MCD)	102 00	121 7200	12,415 44	119 4993	12,188 93	226 51	3 0891	383 52
MERCK & CO , INC CMN (MRK)	590 00	58 8700	34,733 30 277 30	60 1022	35,460 28	(726 98)	3 1935	1,109 20
MERCURY GENERAL CORPORATION CMN (MCY)	150 00	60 2100	9,031 50	58 1521	8,722 82	308 68	4 1355	373 50
METLIFE, INC CMN (MET)	150 00	53 8900	8,083 50	43 4300	6,514 50	1,569 00	2 9690	240 00
MICROSOFT CORPORATION CMN (MSFT)	1,033 00	62 1400	64,190 62	44 6557	46,129 31	18,061 31	2 5105	1,611 48
MONSANTO COMPANY CMN (MON)	35 00	105 2100	3,682 35	101 8526	3,564 84	117 51	2 0530	75 60
MORGAN STANLEY CMN (MS)	175 00	42 2500	7,393 75	31 7850	5,562 38	1,831 37	1 8935	140 00
MOTOROLA SOLUTIONS INC CMN (MSI)	30 00	82 8900	2,486 70 14 10	81 0427	2,431 28	55 42		
NAVIENT CORPORATION CMN (NAVI)	385 00	16 4300	6,325 55	16 1294	6,209 82	115 73	3 8953	246 40
NETFLIX COM INC CMN (NFLX)	51 00	123 8000	6,313 80	49 6598	2,532 65	3,781 15		
NEWFIELD EXPLORATION CO CMN (NFX)	100 00	40 5000	4,050 00	42 1676	4,216 76	(166 76)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
NEWMONT MINING CORPORATION CMN (NEM)	65 00	34 0700	2,214 55	41 1326	2,673 62	(459 07)	0 5870	13 00
NIKE CLASS-B CMN CLASS B (NKE)	112 00	50 8300	5,692 96 20 16	38 4946	4,311 40	1,381 56	1 4165	80 64
NORFOLK SOUTHERN CORPORATION CMN (NSC)	20 00	108 0700	2,161 40	93 0430	1,860 86	300 54	2 1838	47 20
NUCOR CORPORATION CMN (NUE)	35 00	59 5200	2,083 20 13 21	53 7126	1,879 94	203 26	2 5370	52 85
NVIDIA CORP CMN (NVDA)	25 00	106 7400	2,668 50	93 1628	2,329 07	339 43	0 5246	14 00
OCCIDENTAL PETROLEUM CORP CMN (OXY)	140 00	71 2300	9,972 20 106 40	74 2244	10,391 41	(419 21)	4 2679	425 60
OLD REPUBLIC INTL CORP CMN (ORI)	560 00	19 0000	10,640 00	18 6446	10,441 00	199 00	3 9474	420 00
OMNICOM GROUP CMN (OMC)	25 00	85 1100	2,127 75 13 75	88 4724	2,211 81	(84 06)	2 5849	55 00
ORACLE CORPORATION CMN (ORCL)	270 00	38 4500	10,381 50	33 7856	9,122 11	1,259 39	1 5605	162 00
P G & E CORPORATION CMN (PCG)	70 00	60 7700	4,253 90 34 30	61 0141	4,270 99	(17 09)	3 2253	137 20
PACKAGING CORP OF AMERICA COMMON STOCK (PKG)	15 00	84 8200	1,272 30 9 45	85 3127	1,279 69	(7 39)	2 9710	37 80
PACWEST BANCORP CMN (PACW)	145 00	54 4400	7,893 80	41 8208	6,064 02	1,829 78	3 6738	290 00
PARSLEY ENERGY, INC CMN (PE)	40 00	35 2400	1,409 60	29 5140	1,180 56	229 04		
PATTERSON COMPANIES INC CMN (PDCO)	15 00	41 0300	615 45	38 8033	582 05	33 40	2 3398	14 40
PAYCHEX, INC CMN (PAYX)	435 00	60 8800	26,482 80	61 0565	26,559 56	(76 76)	3 0223	800 40
PEOPLES UNITED FINANCIAL INC CMN (PBCT)	1,510 00	19 3600	29,233 60	15 3325	23,152 08	6,081 52	3 5124	1,026 80
PEPSICO INC CMN (PEP)	395 00	104 6300	41,328 85 297 24	103 5626	40,907 22	421 63	2 8768	1,188 95
PFIZER INC CMN (PFE)	1,145 00	32 4800	37,189 60	36 5696	41,872 24	(4,682 64)	3 9409	1,465 60

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
PHILIP MORRIS INTL INC CMN (PM)	333 00	91 4900	30,466 17 346 32	89 1057	29,672 21	793 96	4 5469	1,385 28
PHILLIPS 66 CMN (PSX)	55 00	86 4100	4,752 55	76 2325	4,192 79	559 76	2 9163	138 60
PIONEER NATURAL RESOURCES CO CMN (PXD)	25 00	180 0700	4,501 75	153 2024	3,830 06	671 69	0 0444	2 00
PITNEY-BOWES INC CMN (PBI)	210 00	15 1900	3,189 90	18 6019	3,906 39	(716 49)	4 9375	157 50
PNC FINANCIAL SERVICES GROUP CMN (PNC)	15 00	116 9600	1,754 40	109 8327	1,647 49	106 91	1 8810	33 00
PPL CORPORATION CMN (PPL)	755 00	34 0500	25,707 75 286 90	34 1981	25,819 57	(111 82)	4 4640	1,147 60
PRAXAIR, INC CMN SERIES (PX)	20 00	117 1900	2,343 80	117 3425	2,346 85	(3 05)	2 5599	60 00
PRICE T ROWE GROUP INC CMN (TROW)	220 00	75 2600	16,557 20	72 9957	16,059 05	498 15	2 8701	475 20
PRICELINE GROUP INC/THE CMN (PCLN)	3 00	1,466 0600	4,398 18	1,051 9000	3,155 70	1,242 48		
PRINCIPAL FINANCIAL GROUP, INC CMN (PFG)	240 00	57 8600	13,886 40	57 1271	13,710 50	175 90	2 9727	412 80
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	510 00	84 0800	42,880 80	87 4533	44,601 16	(1,720 36)	3 1851	1,365 78
PROGRESSIVE CORPORATION (THE) CMN (PGR)	755 00	35 5000	26,802 50	33 4676	25,268 04	1,534 46	2 5020	670 59
PRUDENTIAL FINANCIAL INC CMN (PRU)	5 00	104 0600	520 30	79 0900	395 45	124 85	2 6908	14 00
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO (PEG)	265 00	43 8800	11,628 20	42 9433	11,379 98	248 22	3 7375	434 60
QUALCOMM INC CMN (QCOM)	212 00	65 2000	13,822 40	63 3198	13,423 79	398 61	3 2515	449 44
QUEST DIAGNOSTICS INCORPORATED CMN (DGX)	35 00	91 9000	3,216 50	87 1371	3,049 80	166 70	1 9587	63 00
RAYTHEON CO CMN (RTN)	35 00	142 0000	4,970 00 25 64	149 8226	5,243 79	(273 79)	2 0634	102 55
REGAL ENTERTAINMENT GROUP CMN CLASS A (RGC)	260 00	20 6000	5,356 00	23 2183	6,036 76	(680 76)	4 2718	228 80
REGENERON PHARMACEUTICAL INC CMN (REGN)	5 00	367 0900	1,835 45	398 2720	1,991 36	(155 91)		
REGIONS FINANCIAL CORPORATION CMN (RF)	230 00	14 3600	3,302 80 14 95	13 0782	3,007 99	294 81	1 8106	59 80
REPUBLIC SERVICES INC CMN (RSG)	15 00	57 0500	855 75 4 80	55 9327	838 99	16 76	2 2436	19 20
REYNOLDS AMERICAN INC CMN (RAI)	34 00	56 0400	1,905 36 15 64	47 7853	1,624 70	280 66	2 9979	57 12
RICE ENERGY INC CMN (RICE)	25 00	21 3500	533 75	25 3124	632 81	(99 06)		
SABRE CORPORATION CMN (SABR)	25 00	24 9500	623 75	26 4424	661 06	(37 31)	2 0842	13 00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
SALESFORCE COM, INC CMN (CRM)	46 00	68 4600	3,149 16	73 2411	3,369 09	(219 93)		
SCHLUMBERGER LTD CMN (SLB)	150 00	83 9500	12,592 50 75 00	80 6025	12,090 38	502 12	2 3824	300 00
SIX FLAGS ENTERTAINMENT CORPOR CMN (SIX)	55 00	59 9600	3,297 80	59 4625	3,270 44	27 36	4 2695	140 80
SKYWORKS SOLUTIONS INC CMN (SWKS)	15 00	74 6600	1,119 90	65 8727	988 09	131 81	1 5001	16 80
SOUTHWEST AIRLINES CO CMN (LUV)	45 00	49 8400	2,242 80 4 50	47 3980	2,132 91	109 89	0 8026	18 00
SPECTRA ENERGY CORP CMN (SE)	65 00	41 0900	2,670 85	41 1008	2,671 55	(0 70)	4 2833	114 40
ST JUDE MEDICAL INC CMN (STJ_170105)	35 00	80 1900	2,806 65	81 3474	2,847 16	(40 51)		
STANLEY BLACK & DECKER INC CMN (SWK)	5 00	114 6900	573 45	119 6800	598 40	(24 95)		
STAPLES, INC CMN (SPLS)	785 00	9 0500	7,104 25 94 20	9 4741	7,437 20	(332 95)	5 3039	376 80
STARBUCKS CORP CMN (SBUX)	46 00	55 5200	2,553 92	58 5941	2,695 33	(141 41)	1 8012	46 00
SYSCO CORPORATION CMN (SYY)	190 00	55 3700	10,520 30	49 0159	9,313 02	1,207 28	2 3840	250 80
TARGA RESOURCES CORP CMN (TRGP)	10 00	56 0700	560 70	38 4430	384 43	176 27	6 4919	36 40
TEGNA INC CMN (TGNA)	25 00	21 3900	534 75 3 50	22 2072	555 18	(20 43)		
TESORO CORPORATION CMN (TSO)	17 00	87 4500	1,486 65	86 1800	1,465 06	21 59	2 5157	37 40
TEXAS INSTRUMENTS INC CMN (TXN)	165 00	72 9700	12,040 05	71 4225	11,784 71	255 34	2 7409	330 00
THE KRAFT HEINZ CO CMN (KHC)	185 00	87 3200	16,154 20	86 8605	16,069 19	85 01	2 7485	444 00
THE MOSAIC COMPANY CMN (MOS)	50 00	29 3300	1,466 50	27 7586	1,387 93	78 57	7 6031	111 50
THE SOUTHERN CO CMN (SO)	200 00	49 1900	9,838 00	54 3958	10,879 15	(1,041 15)	4 5538	448 00
THE WILLIAMS COMPANIES, INC CMN (WMB)	120 00	31 1400	3,736 80	23 5625	2,827 50	909 30	2 5690	96 00
TIME WARNER INC CMN (TWX)	55 00	96 5300	5,309 15	77 5787	4,266 83	1,042 32	1 6679	88 55
TUPPERWARE BRANDS CORPORATION CMN (TUP)	155 00	52 6200	8,156 10 105 40	56 7814	8,801 12	(645 02)	5 1691	421 60

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
U S BANCORP CMN (USB)	270 00	51 3700	13,869 90	42 6299	11,510 07	2,359 83	2 1803	302 40
			75 60					
UNION PACIFIC CORP CMN (UNP)	95 00	103 6800	9,849 60	93 0125	8,836 19	1,013 41	2 3341	229 90
UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK (UPS)	53 00	114 6400	6,075 92	104 7991	5,554 35	521 57	2 7216	165 36
UNITED TECHNOLOGIES CORP CMN (UTX)	10 00	109 6200	1,096 20	107 8930	1,078 93	17 27	2 4083	26 40
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	170 00	160 0400	27,206 80	145 6143	24,754 43	2,452 37	1 5621	425 00
VALERO ENERGY CORPORATION CMN (VLO)	51 00	68 3200	3,484 32	48 7327	2,485 37	998 95	3 5129	122 40
VERIZON COMMUNICATIONS INC CMN (VZ)	575 00	53 3800	30,693 50	52 4011	30,130 62	562 88	4 3275	1,328 25
VERTEX PHARMACEUTICALS INC CMN (VRTX)	19 00	73 6700	1,399 73	130 5047	2,479 59	(1,079 86)		
VF CORP CMN (VFC)	135 00	53 3500	7,202 25	58 8601	7,946 11	(743 86)	3 1490	226 80
VIACOM INC CMN CLASS B (VIAB)	50 00	35 1000	1,755 00	36 9122	1,845 61	(90 61)	2 2792	40 00
			10 00					
VISA INC CMN CLASS A (V)	75 00	78 0200	5,851 50	41 2707	3,095 30	2,756 20	0 8459	49 50
WAL MART STORES INC CMN (WMT)	215 00	69 1200	14,860 80	72 5493	15,598 09	(737 29)	2 8935	430 00
			107 50					
WALGREENS BOOTS ALLIANCE, INC CMN (WBA)	40 00	82 7600	3,310 40	79 0625	3,162 50	147 90		
WALT DISNEY COMPANY (THE) CMN (DIS)	190 00	104 2200	19,801 80	99 3919	18,884 47	917 33	1 4968	296 40
			148 20					
WASTE MANAGEMENT INC CMN (WM)	50 00	70 9100	3,545 50	70 3026	3,515 13	30 37	2 3128	82 00
WATSCO INC CMN (WSO)	20 00	148 1200	2,962 40	146 1525	2,923 05	39 35	2 8355	84 00
WELLS FARGO & CO (NEW) CMN (WFC)	615 00	55 1100	33,892 65	47 9725	29,503 08	4,389 57	2 7581	934 80
WESTERN DIGITAL CORPORATION CMN (WDC)	116 00	67 9500	7,882 20	54 1114	6,276 92	1,605 28	2 9433	232 00
			58 00					
WESTERN UNION COMPANY (THE) CMN (WU)	195 00	21 7200	4,235 40	21 2085	4,135 66	99 74	2 9466	124 80
XCEL ENERGY INC CMN (XEL)	20 00	40 7000	814 00	40 5835	811 67	2 33	3 3415	27 20
			6 80					
XEROX CORPORATION CMN (XRX)	780 00	8 7300	6,809 40	9 7573	7,610 71	(801 31)	3 5510	241 80
			60 45					
YAHOO INC CMN (YHOO)	20 00	38 6700	773 40	38 7625	775 25	(1 85)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
YUM BRANDS, INC CMN (YUM)	110 00	63 3300	6,966 30	63 0495	6,935 44	30 86	1 8948	132 00
THE HOME DEPOT, INC CMN (HD)	100 00	134 0800	13,408 00	135 7157	13,571 57	(163 57)	2 0585	276 00
AMERICAN TOWER CORPORATION CMN (AMT)	108 00	105 6800	11,413 44 62 64	42 2937	4,567 72	6,845 72	1 2869	146 88
AVALONBAY COMMUNITIES INC CMN (AVB)	20 00	177 1500	3,543 00 27 00	182 4225	3,648 45	(105 45)	3 0483	108 00
CROWN CASTLE INTL CORP CMN (CCI)	5 00	86 7700	433 85	83 9260	419 63	14 22	3 7801	16 40
CUBESMART CMN (CUBE)	110 00	26 7700	2,944 70 29 70	30 0325	3,303 57	(358 87)	4 0344	118 80
CYRUSONE INC CMN (CONE)	35 00	44 7300	1,565 55 13 30	51 2249	1,792 87	(227 32)	3 3982	53 20
EQUINIX, INC REIT (EQIX)	22 00	357 4100	7,863 02	245 5255	5,401 56	2,461 46	1 9585	154 00
EQUITY RESIDENTIAL CMN (EQR)	80 00	64 3600	5,148 80 40 30	69 8225	5,585 80	(437 00)	3 1308	161 20
ESSEX PROPERTY TRUST INC CMN (ESS)	10 00	232 5000	2,325 00 16 00	222 7330	2,227 33	97 67	2 7527	64 00
EXTRA SPACE STORAGE INC CMN (EXR)	75 00	77 2400	5,793 00	90 4025	6,780 19	(987 19)	4 0394	234 00
GENERAL GROWTH PROPERTIES INC CMN (GGP)	10 00	24 9800	249 80 4 80	28 7050	287 05	(37 25)	2 4019	6 00
PROLOGIS INC CMN (PLD)	5 00	52 7900	263 95	54 2280	271 14	(7 19)	2 5005	6 60
WELLTOWER, INC CMN (HCN)	40 00	66 9300	2,677 20	76 8845	3,075 38	(398 18)	5 1397	137 60
WEYERHAEUSER COMPANY CMN (WY)	40 00	30 0900	1,203 60	30 8775	1,235 10	(31 50)	4 1210	49 60
PUBLIC STORAGE CMN (PSA)	30 00	223 5000	6,705 00	250 4330	7,512 99	(807 99)	3 5794	240 00
SIMON PROPERTY GROUP INC CMN (SPG)	55 00	177 6700	9,771 85	220 8318	12,145 75	(2,373 90)	3 6585	357 50
VENTAS, INC CMN (VTR)	10 00	62 5200	625 20	72 5320	725 32	(100 12)	4 9584	31 00
ACCENTURE PLC CMN (ACN)	67 00	117 1300	7,847 71	114 5809	7,676 92	170 79	2 0661	162 14

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM· ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT								
ALLERGAN PLC CMN (AGN)	38 00	210 0100	7,980 38	222 5226	8,455 86	(475 48)	1 3333	106 40
BROADCOM LIMITED CMN (AVGO)	30 00	176 7700	5,303 10	173 7427	5,212 28	90 82		
CHUBB LTD CMN (CB)	20 00	132 1200	2,642 40 13 80	124 6345	2,492 69	149 71		
COCA-COLA EUROPEAN PARTNERS PL CMN (CCE)	5 00	31 4000	157 00 0 89	38 2120	191 06	(34 06)	2 2573	3 54
EATON CORP PLC CMN (ETN)	150 00	67 0900	10,063 50	64 1723	9,625 85	437 65	3 3984	342 00
GARMIN LTD CMN (GRMN)	115 00	48 4900	5,576 35	49 8347	5,730 99	(154 64)		
INTERNATIONAL GAME TECHNOLOGY PLC CMN (IGT)	60 00	25 5200	1,531 20	21 1125	1,266 75	264 45	3 1348	48 00
JOHNSON CONTROLS INTERNATIONAL CMN (JCI)	83 00	41 1900	3,418 77 16 60	45 4925	3,775 88	(357 11)	2 4278	83 00
LYONDELLBASELL INDUSTRIES N V CMN CLASS A (LYB)	85 00	85 7800	7,291 30	79 8135	6,784 15	507 15	3 9636	289 00
MEDTRONIC PUBLIC LIMITED COMPA CMN (MDT)	245 00	71 2300	17,451 35 84 28	83 6761	20,500 64	(3,049 29)		
NIELSEN HLDGS PLC CMN (NLSN)	4 00	41 9500	167 80	47 4800	189 92	(22 12)	2 9559	4 96
ROYAL CARIBBEAN CRUISES LTD ISIN LR0008862868 (RCL)	55 00	82 0400	4,512 20 26 40	82 4082	4,532 45	(20 25)	2 3403	105 60
TOTAL GSAM ENHANCED DIVIDEND (S&P 500) TAX-EXEMPT			2,332,976 33 4,626 01		2,194,559 86	138,416 47	3 0491	64,636 20

	Market Value	Adjusted Cost / Original Cost [6]	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**2,337,602.34**	**2,194,559.86**	**138,416.47**	**64,636.20**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions