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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2016****Open to Public Inspection**

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

A.C. ISRAEL FOUNDATION, INC.

A Employer identification number

51-6021414

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

12 E 49 ST FL 41

(212) 634-3342

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10017

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) \$ 32,970,331.

J Accounting method

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation. ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ☐ if the foundation is not required to attach Sch. B.				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	665,339.	665,339.		ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	948,360.			
	b	Gross sales price for all assets on line 6a	11,112,698.			
	7	Capital gain net income (from Part IV, line 2)		948,360.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule) ATCH 2	91,982.	91,982.			
12	Total. Add lines 1 through 11	1,705,681.	1,705,681.			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest. ATCH 3	21,250.	21,250.		
	18	Taxes (attach schedule) (see instructions) [4]	27,753.	340.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	204,141.	204,141.		
	24	Total operating and administrative expenses. Add lines 13 through 23.	253,144.	225,731.		
	25	Contributions, gifts, grants paid	1,277,787.			1,277,787.
26	Total expenses and disbursements. Add lines 24 and 25	1,530,931.	225,731.		1,277,787.	
27	Subtract line 26 from line 12					
a	Excess of revenue over expenses and disbursements	174,750.				
b	Net investment income (if negative, enter -0-)		1,479,950.			
c	Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		720,264.	851,708.	851,708.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule) [6]		4,753,470.	4,254,120.	4,254,120.
	b	Investments - corporate stock (attach schedule) ATCH 7		15,082,242.	15,760,252.	15,760,252.
	c	Investments - corporate bonds (attach schedule) ATCH 8		3,711,067.	3,938,023.	3,938,023.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 9		7,814,110.	8,166,228.	8,166,228.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		32,081,153.	32,970,331.	32,970,331.	
Liabilities	17	Accounts payable and accrued expenses		21,073.	40,785.	
	18	Grants payable.				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		21,073.	40,785.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund.				
	29	Retained earnings, accumulated income, endowment, or other funds		32,060,080.	32,929,546.	
	30	Total net assets or fund balances (see instructions)		32,060,080.	32,929,546.	
	31	Total liabilities and net assets/fund balances (see instructions)		32,081,153.	32,970,331.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	32,060,080.
2	Enter amount from Part I, line 27a.	2	174,750.
3	Other increases not included in line 2 (itemize) ▶ ATCH 10	3	834,709.
4	Add lines 1, 2, and 3	4	33,069,539.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	139,993.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,929,546.

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co)(b) How
acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1 a** SEE PART IV SCHEDULE**b****c****d****e**

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
(e) plus (f) minus (g)**a****b****c****d****e**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69

(j) Adjusted basis
as of 12/31/69(k) Excess of col. (i)
over col. (j), if any(l) Gains (Col. (h) gain minus
col. (k), but not less than -0-) or
Losses (from col. (h))**a****b****c****d****e****2** Capital gain net income or (net capital loss){ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }**2**

948,360.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6){ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in
Part I, line 8 }**3**

0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,274,002.	32,993,832.	0.038613
2014	1,222,533.	32,646,237.	0.037448
2013	1,144,404.	30,221,700.	0.037867
2012	1,517,900.	28,522,700.	0.053217
2011	1,830,102.	29,093,852.	0.062903

2 Total of line 1, column (d)**2**

0.230048

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years.**3**

0.046010

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5**4**

32,082,533.

5 Multiply line 4 by line 3.**5**

1,476,117.

6 Enter 1% of net investment income (1% of Part I, line 27b).**6**

14,800.

7 Add lines 5 and 6.**7**

1,490,917.

8 Enter qualifying distributions from Part XII, line 4.**8**

1,277,787.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	29,599.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	29,599.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	29,599.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	12,167.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,167.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	48.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	17,480.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DE, NY, ☐		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ A.C. ISRAEL FOUNDATION, INC. Telephone no ▶ 212-634-3342 Located at ▶ 12 EAST 49TH STREET - 41ST FLOOR NEW YORK, NY ZIP+4 ▶ 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ 15 and enter the amount of tax-exempt interest received or accrued during the year ▶			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions), ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

5b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 13		80,273.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,056,896.
b	Average of monthly cash balances	1b	924,137.
c	Fair market value of all other assets (see instructions).	1c	13,590,066.
d	Total (add lines 1a, b, and c)	1d	32,571,099.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	32,571,099.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	488,566.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,082,533.
6	Minimum investment return. Enter 5% of line 5	6	1,604,127.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,604,127.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	29,599.
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	29,599.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,574,528.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,574,528.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,574,528.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,277,787.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,277,787.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,277,787.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,574,528.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			93,256.	
b Total for prior years 20 14 , 20 13 , 20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 1,277,787.				
a Applied to 2015, but not more than line 2a			93,256.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				1,184,531.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				389,997.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT 18	N/A	PC	GENERAL SUPPORT	1,277,787.
Total			▶ 3a	1,277,787.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					402.	
721,445.		AG NET LEASE REALTY FUND, LP					721,445.	12/31/2016
17,724.		HEALTHCARE ROYALTY PTRS III, LP					17,724.	12/31/2016
825,943.		SEE STATEMENT 1 ATTACHED 824,503.					VARIOUS 2,285.	VARIOUS
846,434.		SEE STATEMENT 2 ATTACHED 845,621.					VARIOUS 813.	VARIOUS
1,275,254.		SEE STATEMENT 3 ATTACHED 1,307,370.					VARIOUS -32,116.	VARIOUS
3,336,422.		SEE STATEMENT 4 ATTACHED 3,327,094.					VARIOUS 26,346.	VARIOUS
1,400,625.		SEE STATEMENT 5 ATTACHED 1,261,323.					VARIOUS 144,453.	VARIOUS
99,311.		SEE STATEMENT 6 ATTACHED 68,023.					VARIOUS 31,288.	VARIOUS
1,136,365.		SEE STATEMENT 7 ATTACHED 1,134,805.					VARIOUS 5,380.	VARIOUS
1,372,671.		SEE STATEMENT 8 ATTACHED 1,406,009.					VARIOUS -14,317.	VARIOUS
80,102.		SEE STATEMENT 9 ATTACHED 35,445.					VARIOUS 44,657.	VARIOUS
TOTAL GAIN (LOSS)							<u>948,360.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND INCOME- WILMINGTON TRUST	129,325.	129,325.
DIVIDEND INCOME- A.C.ISRAEL ENTERPRISES	109,403.	109,403.
DIVIDEND INCOME- AG NET LEASE REALTY	58,131.	58,131.
DIVIDEND INCOME- AG NET LEASE REALTY III	5,677.	5,677.
INTEREST INCOME- WILMINGTON TRUST	228,095.	228,095.
INTEREST INCOME- JP MORGAN	57.	57.
INTEREST INCOME-CAPITALSPRING INV. PTRS	15,591.	15,591.
INTEREST INCOME-CAPITALSPRING INV. PTRS	5,503.	5,503.
INTEREST INCOME-HEALTHCARE ROYALTY PTRS	113,557.	113,557.
TOTAL	<u>665,339.</u>	<u>665,339.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME- AG NET LEASE REALTY LP	42,699.	42,699.
OTHER INCOME- AG NET LEASE REALTY FD III	3,247.	3,247.
OTHER INCOME- CAPITALSPRING INV. PTRS V	57.	57.
OTHER INCOME- HEALTHCARE ROYALTY PTR III	18,423.	18,423.
ROYALTY INCOME-HEALTHCARE ROYALTY PT III	27,556.	27,556.
TOTALS	<u>91,982.</u>	<u>91,982.</u>

ATTACHMENT 3FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
HEALTHCARE ROYALTY PTRS III	20,584.	20,584.
CAPITALSPRING INV. PTRS V	666.	666.
TOTALS	<u>21,250.</u>	<u>21,250.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	27,413.	340.
FOREIGN TAX EXPENSE	340.	
TOTALS	<u>27,753.</u>	<u>340.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADVISORY FEES	80,273.	80,273.
CUSTODY FEES	35,099.	35,099.
FILING FEES	900.	900.
PUBLICATION FEES	150.	150.
INVESTMENT EXPENSES-WILMINGTON	251.	251.
AG NET LEASE REALTY FUND	426.	426.
CAPITALSPRING INVEST PTRS V	5,884.	5,884.
HEALTHCARE ROYALTY PTRS	81,158.	81,158.
TOTALS	<u>204,141.</u>	<u>204,141.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION

<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
------------------------------	-----------------------

SEE ATTACHMENT 15

4,254,120.	4,254,120.
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US OBLIGATIONS TOTAL

<u>4,254,120.</u>	<u>4,254,120.</u>
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FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

DESCRIPTION

	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
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SEE ATTACHMENT 16
7545 SHS. A.C. ISRAEL
ENTERPRISES, INC.

7,909,378.

7,909,378.

7,850,874.

7,850,874.

15,760,252.

15,760,252.

TOTALS

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8

DESCRIPTION

	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
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SEE ATTACHMENT 17

	3,938,023.	3,938,023.
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TOTALS

	<u>3,938,023.</u>	<u>3,938,023.</u>
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FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ROYALTY INTEREST IN OIL & GAS	100.	100.
AG NET LEASE REALTY FUND, LP	360,476.	360,476.
WEATHERLOW OFFSHORE FUND I, LT	6,096,721.	6,096,721.
AG NET LEASE REALTY FUND III	1,115,781.	1,115,781.
HEALTHCARE ROYALTY PTRS III	56,074.	56,074.
CAPITAL SPRING INVEST PTRS V	537,076.	537,076.
TOTALS	<u>8,166,228.</u>	<u>8,166,228.</u>

ATTACHMENT 10FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED GAIN ON MARKETABLE SECURITIES

834,709.

TOTAL

834,709.

ATTACHMENT 11FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

NON-DEDUCTIBLE EXPENSES

2,213.

UNREALIZED LOSS ON PARTNERSHIPS

137,780.

TOTAL

139,993.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
THOMAS C. ISRAEL C/O INGLESIDE 12 E 49 ST FL 41 NEW YORK, NY 10017	PRES, DIR,	0.	0.	0.
BARRY W. GRAY C/O INGLESIDE 12 E 49 ST FL 41 NEW YORK, NY 10017	VP, DIR,	0.	0.	0.
VIRGINIA J. GOLDSTEIN C/O INGLESIDE 12 E 49 ST FL 41 NEW YORK, NY 10017	DIRECTOR	0.	0.	0.
GREGORY H. WARNER C/O INGLESIDE 12 E 49 ST FL 41 NEW YORK, NY 10017	VP, TREASURER, SECRETARY	0.	0.	0.
LAWRENCE E. KRAUS C/O INGLESIDE 12 E 49 ST FL 41 NEW YORK, NY 10017	VP	0.	0.	0.
GRAND TOTALS		0.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
CRAMER ROSENTHAL MCGLYNN 520 MADISON AVENUE, 20TH FLOOR NEW YORK, NY 10022	INVESTMENT ADVISORY	80,273.
TOTAL COMPENSATION		<u>80,273.</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 14

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME	
				AMOUNT	
AG NET LEASE REALTY FUND			18	42,699.	
AG NET LEASE REALTY FUND III			18	3,247.	
CAPITALSPRING INV. PTRS. V			18	57.	
HEALTHCARE ROYALTY PTRS. III			18	18,423.	
HEALTHCARE ROYALTY PTRS. III			15	27,556.	
TOTALS				<u>91,982.</u>	

A.C. ISRAEL FOUNDATION, INC.
EIN: 51-6021414
PART II - BALANCE SHEET SUPPORTING SCHEDULE
2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Cur Yield
US GOVERNMENT OBLIGATIONS							
TREASURY NOTES							
15,000 00	US TREASURY NOTE 1 875% Due 09-30-17	102 94	15,441 26	100 77	15,115 42	0 1	1 9
20,000 00	UNITED STATES TREAS NTS 0 875% Due 11-15-17	99 69	19,937 50	100 00	20,000 78	0 1	0 9
25,000 00	US TREASURY NOTE 1 000% Due 05-31-18	98 52	24,630 86	99 96	24,990 22	0 2	1 0
30,000 00	US TREASURY NOTE 1 375% Due 06-30-18	100 22	30,066 21	100 47	30,140 64	0 2	1 4
50 000 00	UNITED STATES TREAS NTS 0 875% Due 07-15-18	99 52	49,761 72	99 68	49,839 85	0 3	0 9
75,000 00	US TREASURY NOTE 4 000% Due 08-15-18	105 30	78,972 96	104 71	78,536 10	0 5	3 8
15,000 00	UNITED STATES TREAS NTS 1 250% Due 11-30-18	99 09	14 863 53	100 14	15,021 67	0 1	1 2
75,000 00	US TREASURY NOTE 1 250% Due 01-31-19	98 76	74,068 64	100 06	75,043 95	0 5	1 2
75 000 00	UNITED STATES TREAS NTS 1 000% Due 06-30-19	98 11	73,582 28	99 22	74,414 10	0 4	1 0
50,000 00	UNITED STATES TREAS NTS 1 500% Due 11-30-19	99 75	49,875 08	100 21	50,103 50	0 3	1 5
125,000 00	US TREASURY NOTE 3 625% Due 02-15-20	108 13	135,163 59	106 41	133 012 75	0 8	3 4
85,000 00	US TREASURY NOTE 1 250% Due 02-29-20	100 21	85,175 98	99 20	84,322 63	0 5	1 3
130,000 00	US TREASURY NOTE 1 375% Due 05-31-20	98 53	128 088 02	99 37	129,177 36	0 8	1 4
50,000 00	US TREASURY NOTE 2 000% Due 07-31-20	101 62	50,812 24	101 29	50 646 50	0 3	2 0
135 000 00	UNITED STATES TREAS NTS 1 375% Due 08-31-20	99 83	134,769 09	98 96	133,597 21	0 8	1 4
100,000 00	UNITED STATES TREAS NTS 2 125% Due 01-31-21	100 87	100,865 89	101 33	101,332 00	0 6	2 1
50,000 00	UNITED STATES TREAS NTS 1 375% Due 01-31-21	99 88	49 938 91	98 40	49 201 15	0 3	1 4
50 000 00	UNITED STATES TREAS NTS NOTE 1 375% Due 05-31-21	101 24	50,617 71	98 01	49,005 85	0 3	1 4
75,000 00	UNITED STATES TREAS NTS 2 125% Due 06-30-21	100 28	75,213 06	101 08	75,808 57	0 5	2 1
25,000 00	UNITED STATES TREAS NTS 2 125% Due 09-30-21	103 15	25,788 61	100 89	25,221 67	0 2	2 1
75,000 00	US TREASURY NOTE 2 000% Due 11-15-21	100 02	75,012 02	100 28	75,207 97	0 5	2 0
100,000 00	US TREASURY NOTE 2 000% Due 02-15-22	100 25	100,250 40	100 16	100,156 20	0 6	2 0
50,000 00	UNITED STATES TREAS NTS 2 125% Due 06-30-22	101 18	50,587 99	100 35	50,175 80	0 3	2 1
20,000 00	UNITED STATES TREAS NTS 2 000% Due 07-31-22	100 90	20,179 77	99 63	19 926 56	0 1	2 0

A.C. ISRAEL FOUNDATION, INC.
EIN: 51-6021414
PART II - BALANCE SHEET SUPPORTING SCHEDULE,
2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Cur Yield
30,000.00	US TREASURY NOTE 1.625% Due 08-15-22	91.96	27,588.09	97.52	29,257.02	0.2	1.7
125,000.00	US TREASURY NOTE 2.000% Due 02-15-23	97.80	122,252.84	99.18	123,969.75	0.7	2.0
75,000.00	US TREASURY NOTE 1.750% Due 05-15-23	96.39	72,296.20	97.40	73,048.80	0.4	1.8
80,000.00	UNITED STATES TREAS NTS NOTE 1.625% Due 05-31-23	101.53	81,222.16	96.61	77,284.40	0.5	1.7
100,000.00	UNITED STATES TREAS NTS 2.750% Due 11-15-23	100.80	100,802.68	103.30	103,296.90	0.6	2.7
50,000.00	UNITED STATES TREAS NTS 2.500% Due 05-15-24	101.75	50,874.17	101.50	50,748.05	0.3	2.5
100,000.00	UNITED STATES TREAS NTS 2.375% Due 08-15-24	102.46	102,458.36	100.46	100,464.80	0.6	2.4
115,000.00	UNITED STATES TREAS NTS 2.000% Due 02-15-25	98.95	113,793.61	97.33	111,927.31	0.7	2.1
40,000.00	UNITED STATES TREAS NTS 2.000% Due 08-15-25	99.21	39,682.77	96.87	38,746.88	0.2	2.1
25,000.00	UNITED STATES TREAS NTS 2.250% Due 11-15-25	100.00	25,000.14	98.72	24,679.70	0.1	2.3
75,000.00	UNITED STATES TREAS NTS NOTE 1.625% Due 02-15-26	97.35	73,011.04	93.44	70,078.12	0.4	1.7
10,000.00	UNITED STATES TREAS NTS NOTE 1.625% Due 05-15-26	99.16	9,915.66	93.25	9,325.00	0.1	1.7
85,000.00	UNITED STATES TREAS NTS 1.500% Due 08-15-26	99.36	84,455.81	91.97	78,176.79	0.5	1.6
			2,417,016.86		2,401,002.02	14.5	1.9
GOVERNMENT BONDS							
150,000.00	U S TREASURY BONDS 8.125% 8.125% Due 08-15-19	132.20	198,304.68	117.29	175,939.50	1.1	6.9
50,000.00	U S TREASURY BONDS 7.875% 7.875% Due 02-15-21	133.61	66,802.73	124.05	62,027.35	0.4	6.3
100,000.00	U S TREASURY BONDS 7.25% 08/15/2022 7.250% Due 08-15-22	130.59	130,593.74	127.55	127,550.80	0.8	5.7
			395,701.16		365,517.65	2.2	6.4
AGENCY BONDS							
150,000.00	FEDERAL HOME LOAN BANK BOND 4.875% Due 05-17-17	99.39	149,090.25	101.57	152,355.15	0.9	4.8
150,000.00	FEDERAL HOME LOAN BANK BOND 1.000% Due 06-21-17	99.89	149,830.95	100.15	150,225.15	0.9	1.0
175,000.00	FEDERAL HOME LN MTG CORP 1.375% Due 05-01-20	100.48	175,832.47	99.22	173,643.05	1.0	1.4
5,493.61	FNMA POOL #256752 6.000% Due 06-01-27	100.00	5,493.61	113.17	6,217.39	0.0	5.3
12,437.00	FNMA POOL #612514 ARM 4.215% Due 05-01-33	99.82	12,414.65	104.87	13,043.18	0.1	4.0
8,331.39	FNMA POOL #256515 6.500% Due 12-01-36	102.17	8,512.34	113.72	9,474.46	0.1	5.7
			501,174.27		504,958.38	3.0	2.5

A.C. ISRAEL FOUNDATION, INC.
EIN: 51-6021414
PART II - BALANCE SHEET SUPPORTING SCHEDULE
2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Cur Yield
FNMA							
200,000 00	FEDERAL NATL MTG ASSN NOTE 1 750% Due 09-12-19	99 83	199,660 22	100 95	201,900 00	1 2	1 7
			<u>199,660 22</u>		<u>201,900 00</u>	<u>1 2</u>	<u>1 7</u>
FHLMC							
80,000 00	FEDERAL HOME LN MTG CORP 1 250% Due 05-12-17	101 89	81,510 80	100 22	80,174 96	0 5	1 2
75,000 00	FEDERAL HOME LN MTG CORP 0 875% Due 03-07-18	100 30	75,223 78	99 87	74,902 72	0 5	0 9
75 000 00	FEDERAL HOME LN MTG CORP 3 750% Due 03-27-19	105 65	79,236 67	105 34	79,008 22	0 5	3 6
200,000 00	FEDERAL HOME LN MTG CORP 1 750% Due 05-30-19	100 44	200,875 58	100 94	201,884 40	1 2	1 7
200,000 00	FEDERAL HOME LN MTG CORP 2 375% Due 01-13-22	100 58	201,153 82	101 64	203,281 40	1 2	2 3
5,209 26	FHLM2 GOLD POOL #G08097	102 67	5,348 45	118 08	6 150 99	0 0	5 5
1,000 97	6 500% Due 11-01-35 FHLMC GOLD POOL G02390	100 55	1,006 44	113 92	1,140 29	0 0	5 3
2,170 82	6 000% Due 09-01-36 FHLM GOLD POOL #G08193	100 94	2,191 17	113 32	2,460 02	0 0	5 3
	6 000% Due 04-01-37		<u>646,546 71</u>		<u>649 003 00</u>	<u>3 9</u>	<u>2 0</u>
TREASURY BILLS							
85,000 00	UNITED STATES TREAS NTS 7% Due 77-77-77	96 52	82,045 26	96 21	81,775 95	0 5	7
50 000 00	US TREASURY NOTE 0 875% Due 01-31-18	98 92	49,458 18	99 93	49 962 90	0 3	0 9
			<u>131,503 44</u>		<u>131,738 85</u>	<u>0 8</u>	<u>0 3</u>
TOTAL US GOVERNMENT OBLIGATIONS			<u><u>4,291,602 66</u></u>		<u><u>4,254,119 90</u></u>		

A.C. ISRAEL FOUNDATION, INC.
EIN: 51-6021414
PART II - BALANCE SHEET SUPPORTING SCHEDULE
2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Cur. Yield
COMMON STOCKS							
Energy							
Energy Equipment & Services							
2,825 00	HALLIBURTON COMPANY COMMON	42 63	120,438 81	54 09	152,804 25	0 9	?
2,975 00	RPC INC	13 66	40,644 46	19 81	58,934 75	0 4	?
			161,083 27		211,739 00	1 3	0 0
Oil, Gas & Consumable Fuels							
1,420 00	ANADARKO PETROLEUM CORPORATION	51 51	73,150 24	69 73	99,016 60	0 6	?
5,325 00	CALLON PETE CO DEL COM	12 25	65,215 29	15 37	81,845 25	0 5	?
2,200 00	DELEK US HOLDINGS INC	29 77	65,491 83	24 07	52,954 00	0 3	?
1,660 00	ENERGEN CORP	60 68	100,730 25	57 67	95,732 20	0 6	?
2,125 00	NEWFIELD EXPLORATION CO	38 97	82,819 05	40 50	86,062 50	0 5	?
1,590 00	OCCIDENTAL PETROLEUM CORP	69 21	110,036 47	71 23	113,255 70	0 7	3 0
1,405 00	RSP PERMIAN INC	44 16	62,051 28	44 62	62,691 10	0 4	?
2,050 00	WHITING PETE CORP	45 88	94,048 00	12 02	24,641 00	0 1	?
			653,542 41		616,198 35	3 7	0 6
	Energy Total		814,625 68		827,937 35	5 0	0 4
Materials							
Chemicals							
810 00	AIR PRODUCTS & CHEMICALS, INC	94 31	76,393 84	143 82	116,494 20	0 7	1 4
2,345 00	GCP APPLIED TECHNOLOGIES INC	21 79	51,088 62	26 75	62,728 75	0 4	?
850 00	PPG INDUSTRIES INC	100 48	85,411 58	94 76	80,546 00	0 5	?
1,200 00	RPM INTERNATIONAL INC	30 76	36,911 05	53 83	64,596 00	0 4	?
1,315 00	W R GRACE AND CO	71 37	93,845 81	67 64	88,946 60	0 5	?
			343,650 90		413,311 55	2 5	0 4
Containers & Packaging							
1,250 00	SEALED AIR CORP	47 73	59,663 75	45 34	56,675 00	0 3	1 1
			59,663 75		56,675 00	0 3	1 1
Metals & Mining							
690 00	NUCOR CORP COM	57 45	39,639 91	59 52	41,068 80	0 2	?
			39,639 91		41,068 80	0 2	0 0
	Materials Total		442,954 56		511,055 35	3 1	0 4
Industrials							
Aerospace & Defense							
685 00	CURTISS WRIGHT CORP	74 18	50,812 42	98 36	67,376 60	0 4	?
			50,812 42		67,376 60	0 4	0 0
Building Products							
1,285 00	ALLEGION PLC	61 19	78,630 33	64 00	82,240 00	0 5	?
			78,630 33		82,240 00	0 5	0 0

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Electrical Equipment							
439 00	HUBBELL INCORPORATED	104 21	45,746 99	116 70	51,231 30	0 3	?
410 00	ROCKWELL AUTOMATION INC	105 97	43,447 66	134 40	55,104 00	0 3	?
			<u>89,194 65</u>		<u>106,335 30</u>	<u>0 6</u>	<u>0 0</u>
Industrial Conglomerates							
500 00	CARLISLE COMPANIES INC	85 21	42,606 10	110 29	55,145 00	0 3	?
1,440 00	DANAHER CORP	53 77	<u>77,429 06</u>	<u>77 84</u>	<u>112,089 60</u>	<u>0 7</u>	<u>?</u>
			<u>120,035 17</u>		<u>167,234 60</u>	<u>1 0</u>	<u>0 0</u>
Machinery							
2,875 00	ACTUANT CORP	25 30	72,744 86	25 95	74,606 25	0 5	?
485 00	SNAP ON INC	89 65	43,481 54	171 27	83,065 95	0 5	?
1,500 00	SPX FLOW, INC	39 90	59,846 47	32 06	48,090 00	0 3	?
2,000 00	TEREX CORP NEW COM	24 05	48,095 97	31 53	63,060 00	0 4	?
1,150 00	XYLEM INC	47 94	<u>55,134 70</u>	<u>49 52</u>	<u>56,948 00</u>	<u>0 3</u>	<u>?</u>
			<u>279,303 54</u>		<u>325,770 20</u>	<u>2 0</u>	<u>0 0</u>
Commercial Services & Supplies							
960 00	JOHNSON Ctls INTL PLC SHS	27 07	25,989 07	41 19	39,542 40	0 2	?
			<u>25,989 07</u>		<u>39,542 40</u>	<u>0 2</u>	<u>0 0</u>
Professional Services							
835 00	DUN & BRADSTREET CORP NEW COMMON	111 78	93,339 91	121 32	101,302 20	0 6	1 3
			<u>93,339 91</u>		<u>101,302 20</u>	<u>0 6</u>	<u>1 3</u>
Air Freight & Logistics							
485 00	FEDEX CORP	173 74	<u>84,264 17</u>	<u>186 20</u>	<u>90,307 00</u>	<u>0 5</u>	<u>?</u>
			<u>84,264 17</u>		<u>90,307 00</u>	<u>0 5</u>	<u>0 0</u>
Road & Rail							
960 00	NORFOLK SOUTHERN CORP	86 58	83,113 03	108 07	103,747 20	0 6	?
			<u>83,113 03</u>		<u>103,747 20</u>	<u>0 6</u>	<u>0 0</u>
	Industrials Total		<u>904,682 28</u>		<u>1,083,855 50</u>	<u>6 5</u>	<u>0 1</u>
Consumer Discretionary							
Auto Components							
615 00	WABCO HOLDINGS INC	99 27	<u>61,053 48</u>	<u>106 15</u>	<u>65,282 25</u>	<u>0 4</u>	<u>0 0</u>
			<u>61,053 48</u>		<u>65,282 25</u>	<u>0 4</u>	<u>0 0</u>
Household Durables							
425 00	MOHAWK INDUSTRIES INC	148 56	63,136 42	199 68	84,864 00	0 5	?
			<u>63,136 42</u>		<u>84,864 00</u>	<u>0 5</u>	<u>0 0</u>
Textiles, Apparel & Luxury Goods							
910 00	COACH INC COMMON	33 28	30,288 98	35 02	31,868 20	0 2	?
1,582 00	G-III APPAREL GROUP LTD COM	30 54	48,311 79	29 56	46,763 92	0 3	?
1,570 00	PVH CORP	104 36	163,839 29	90 24	141,676 80	0 9	?
847 00	STEVEN MADDEN LTD	28 66	24,273 87	35 75	30,280 25	0 2	?
1,660 00	VISTA OUTDOOR INC	39 57	<u>65,686 26</u>	<u>36 90</u>	<u>61,254 00</u>	<u>0 4</u>	<u>?</u>
			<u>332,400 19</u>		<u>311,843 17</u>	<u>1 9</u>	<u>0 0</u>
Hotels, Restaurants & Leisure							
3,150 00	BLOOMIN BRANDS INC	20 60	64,878 09	18 03	56,794 50	0 3	?
1,610 00	HILTON WORLDWIDE HLDGS INC COM	24 71	39,775 94	27 20	43,792 00	0 3	?
505 00	VAIL RESORTS	159 68	<u>80,636 86</u>	<u>161 31</u>	<u>81,461 55</u>	<u>0 5</u>	<u>?</u>
			<u>185,290 89</u>		<u>182,048 05</u>	<u>1 1</u>	<u>0 0</u>
Multiline Retail							
1,325 00	DOLLAR TREE INC	63 37	<u>83,964 55</u>	<u>77 18</u>	<u>102,263 50</u>	<u>0 6</u>	<u>0 0</u>
			<u>83,964 55</u>		<u>102,263 50</u>	<u>0 6</u>	<u>0 0</u>

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Specialty Retail							
143 00	AUTOZONE INC	792 17	113,280 95	789 79	112,939 97	0 7	?
			113,280 95		112,939 97	0 7	0 0
	Consumer Discretionary Total		839,126 49		859,240 94	5 2	0 0
Consumer Staples							
Beverages							
865 00	ANHEUSER-BUSCH INBEV SA	122 21	105,707 75	105 44	91,205 60	0 6	1 2
			105,707 75		91,205 60	0 6	1 2
Food Products							
3,007 00	FLOWERS FOODS INC COM	19 34	58,165 72	19 97	60,049 79	0 4	?
1,730 00	TREEHOUSE FOODS INC	77 34	133,802 07	72 19	124,888 70	0 8	?
			191,967 79		184,938 49	1 1	0 0
	Consumer Staples Total		297,675 54		276,144 09	1 7	0 4
Health Care							
Health Care Equipment & Supplies							
876 00	ALERE INC	46 24	40,509 23	38 97	34,137 72	0 2	?
420 00	COOPER COMPANIES INC COMMON	32 73	13,745 91	174 93	73,470 60	0 4	0 0
1,655 00	DENTSPLY SIRONA INC	62 15	102,858 64	57 73	95,543 15	0 6	?
1,215 00	STERIS PLC	60 69	73,739 22	67 39	81,878 85	0 5	?
885 00	ZIMMER BIOMET HOLDINGS INC	98 52	87,194 54	103 20	91,332 00	0 6	?
			318,047 54		376,362 32	2 3	0 0
Pharmaceuticals							
584 00	ALLERGAN PLC	225 29	131,570 07	210 01	122,645 84	0 7	?
			131,570 07		122,645 84	0 7	0 0
Life Sciences Tools & Services							
565 00	BIO-TECHNE CORP	72 42	40,918 24	102 83	58,098 95	0 4	?
			40,918 24		58,098 95	0 4	0 0
	Health Care Total		490,535 85		557,107 11	3 4	0 0
Financials							
Commercial Banks							
3,982 00	ASSOCIATED BANC CORP	18 00	71,686 73	24 70	98,355 40	0 6	0 8
1,425 00	HANCOCK HOLDING COMPANY	30 98	44,143 82	43 10	61,417 50	0 4	?
12,355 00	KEYCORP NEW COMMON	10 23	126,369 08	18 27	225,725 85	1 4	0 2
2,335 00	SYNOVUS FINANCIAL CORP	27 92	65,182 00	41 08	95,921 80	0 6	?
3,930 00	UMPQUA HOLDINGS CORPORATION	15 89	62,459 52	18 78	73,805 40	0 4	1 5
6,140 00	VALLEY NATL BANCORP COM	9 64	59,205 57	11 64	71,469 60	0 4	?
1,300 00	WELLS FARGO & CO	44 82	58,263 46	55 11	71,643 00	0 4	0 4
			487,310 19		698,338 55	4 2	0 4
Diversified Financial Services							
5,895 00	BANK OF AMERICA	14 63	86,263 97	22 10	130,279 50	0 8	0 2
1,910 00	JPMORGAN CHASE & COMPANY COMMON	60 22	115,029 50	86 29	164,813 90	1 0	1 4
1,055 00	PNC FINANCIAL SERVICES GROUP	90 57	95,552 85	116 96	123,392 80	0 7	1 4
			296,846 32		418,486 20	2 5	1 0
Capital Markets							
1,125 00	NORTHERN TRUST CORP COMMON	72 30	81,334 40	89 05	100,181 25	0 6	1 3
1,380 00	STIFEL FINANCIAL CORP	44 83	61,870 49	49 95	68,931 00	0 4	?
			143,204 89		169,112 25	1 0	0 7

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Insurance							
1,055 00	AMERICAN FINANCIAL GROUP	47 71	50,332 61	88 12	92,966 60	0 6	?
1,150 00	ATHENE HLDG LTD CL A	47 19	54,268 50	47 99	55,188 50	0 3	?
1,350 00	HARTFORD FINL SVCS COM	43 10	58,188 92	47 65	64,327 50	0 4	0 8
1,170 00	MARSH & MC LENNAN COMPANES COMMON	68 98	80,710 87	67 59	79,080 30	0 5	1 4
500 00	WILLIS TOWERS WATSON PUB LTD SHS	122 05	61,025 95	122 28	61,140 00	0 4	?
315 00	WR BERKLEY CORP	53 41	16,825 63	66 51	20,950 65	0 1	0 5
			321,352 48		373,653 55	2 3	0 5
Real Estate Investment Trusts (REITs)							
2,155 00	CORPORATE OFFICE PROPERTIES TRUST	28 56	61,550 79	31 22	67,279 10	0 4	?
2,610 00	EMPIRE ST RLTY TR INC	19 88	51,884 30	20 19	52,695 90	0 3	?
3,245 00	EQUITY COMMONWEALTH	28 72	93,195 11	30 24	98,128 80	0 6	?
1,740 00	QTS RLTY TR INC COM CL A	53 03	92,270 16	49 65	86,391 00	0 5	?
2 255 00	URBAN EDGE PROPERTIES	22 84	51,499 86	27 51	62,035 05	0 4	?
935 00	VORNADO RLTY SH BEEN INT	101 72	95 107 41	104 37	97,585 95	0 6	?
			445,507 63		464,115 80	2 8	0 0
	Financials Total		1,694,221 52		2,123,706 35	12 8	0 5
Information Technology							
Internet Software & Services							
3,590 00	CSRA INC	28 44	102,105 44	31 84	114,305 60	0 7	?
950 00	IAC/INTERACTIVECORP	65 97	62,671 24	64 79	61,550 50	0 4	0 7
			164,776 68		175,856 10	1 1	0 3
IT Services							
965 00	BROADRIDGE FINANCIAL SOLUTIONS INC	34 88	33,661 09	66 30	63,979 50	0 4	?
2,245 00	TOTAL SYSTEM SERVICES	50 64	113,689 48	49 03	110,072 35	0 7	?
705 00	VANTIV INC	33 49	23,609 59	59 62	42,032 10	0 3	?
1,390 00	VISA INC	68 77	95,589 77	78 02	108,447 80	0 7	1 1
			266,549 94		324,531 75	2 0	0 4
Software							
1,035 00	ACTIVISION BLIZZARD INC	40 29	41,700 15	36 11	37,373 85	0 2	?
1,770 00	PARAMETRIC TECHNOLOGY CORP COMMON	13 02	23,041 17	46 27	81,897 90	0 5	0 0
1,308 00	VERINT SYSTEMS INC	36 83	48,173 53	35 25	46,107 00	0 3	?
			112,914 84		165,378 75	1 0	0 0
Communications Equipment							
2,610 00	FLIR SYSTEMS INC	30 95	80,786 69	36 19	94,455 90	0 6	?
740 00	PALO ALTO NETWORKS INC COM	145 83	107,913 34	125 05	92,537 00	0 6	?
			188,700 03		186,992 90	1 1	0 0
Computers & Peripherals							
372 00	APPLE INC	97 83	36,392 84	115 82	43,085 04	0 3	?
4 240 00	HEWLETT PACKARD ENTERPRISE CO COM	22 11	93,732 23	23 14	98,113 60	0 6	?
1,847 00	MA COM TECHNOLOGY SOLUTIONS HOLDINGS INC	37 05	68,424 71	46 28	85,479 16	0 5	?
			198,549 77		226,677 80	1 4	0 0
Electronic Equipment, Instruments & Components							
473 00	DOLBY LABORATORIES INC	36 90	17,453 71	45 19	21,374 87	0 1	?
			17,453 71		21,374 87	0 1	0 0

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<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>
Semiconductors & Semiconductor Equipment							
645 00	BROADCOM LTD	96 19	62,042 92	176 77	114,016 65	0 7	?
1,120 00	NXP SEMICONDUCTORS NV	86 85	97,272 34	98 01	109,771 20	0 7	?
			<u>159,315 26</u>		<u>223,787 85</u>	<u>1 4</u>	<u>0 0</u>
	Information Technology Total		<u>1,108,260 23</u>		<u>1,324,600 02</u>	<u>8 0</u>	<u>0 1</u>
Utilities							
Electric Utilities							
2,150 00	AVANGRID INC	36 63	78,756 24	37 88	81,442 00	0 5	?
1,055 00	NEXTERA ENERGY INC COM	103 33	109,017 66	119 46	126,030 30	0 8	?
			<u>187,773 90</u>		<u>207,472 30</u>	<u>1 3</u>	<u>0 0</u>
Multi-Utilities							
3,385 00	NISOURCE INC	19 30	<u>65,343 95</u>	22 14	<u>74,943 90</u>	<u>0 5</u>	<u>?</u>
			65,343 95		74,943 90	0 5	0 0
Water Utilities							
875 00	AMERICAN WATER WORKS	20 16	17,636 32	72 36	63,315 00	0 4	1 4
			<u>17,636 32</u>		<u>63,315 00</u>	<u>0 4</u>	<u>1 4</u>
	Utilities Total		<u>270,754 17</u>		<u>345,731 20</u>	<u>2 1</u>	<u>0 3</u>
TOTAL COMMON STOCKS			<u>6,862,836 33</u>		<u>7,909,377 91</u>	<u>47 8</u>	<u>0 3</u>

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CORPORATE BONDS							
25,000 00	NATIONAL AUSTRALIA BK LIMITED 2 750% Due 03-09-17	101 00	25,249 29	100 29	25,073 60	0 2	2 7
40,000 00	SEMPRA ENERGY NT 2 300% Due 04-01-17	100 30	40,119 60	100 20	40,078 40	0 2	2 3
50,000 00	GENERAL ELEC CAP CORP 2 300% Due 04-27-17	100 99	50,496 95	100 38	50,190 90	0 3	2 3
20,000 00	KRAFT FOODS GROUP INC	100 71	20,142 27	100 32	20,063 84	0 1	2 2
50 000 00	2 250% Due 06-05-17 WESTPAC BKG CORP 2 000% Due 08-14-17	101 65	50,823 00	100 44	50,218 80	0 3	2 0
60,000 00	SIMON PPTY GROUP INC NOTE 2 150% Due 09-15-17	100 81	60,485 78	100 43	60,257 64	0 4	2 1
20 000 00	ROYAL BK CDA FR 1 400% Due 10-13-17	99 98	19,997 00	99 99	19,998 40	0 1	1 4
60 000 00	KINDER MORGAN INC DELAWARE 2 000% Due 12-01-17	99 57	59,739 60	100 15	60,091 38	0 4	2 0
5,000 00	PRUDENTIAL FINL INC 6 000% Due 12-01-17	118 93	5,946 55	103 89	5,194 75	0 0	5 8
28,000 00	BECTON DICKINSON & CO SR GLBL NT 1 800% Due 12-15-17	100 44	28,122 74	100 23	28,063 67	0 2	1 8
25,000 00	MACK-CALI RLTY LP 2 500% Due 12-15-17	102 01	25,502 75	100 31	25,077 32	0 2	2 5
50,000 00	BANK AMER CORP 2 000% Due 01-11-18	99 93	49,966 50	100 23	50,115 05	0 3	2 0
25,000 00	JP MORGAN CHASE & CO SR NT 6 000% Due 01-15-18	114 84	28,711 25	104 31	26,078 12	0 2	5 8
25,000 00	JPMORGAN CHASE & CO MTN	100 05	25,012 77	99 99	24,997 72	0 2	1 7
50,000 00	1 700% Due 03-01-18 CHARLES SCHWAB CORP NOTE 1 500% Due 03-10-18	99 87	49,937 00	100 02	50,011 80	0 3	1 5
30,000 00	HEALTH CARE REIT INC 2 250% Due 03-15-18	100 54	30,161 15	100 43	30,128 22	0 2	2 2
35,000 00	CITIGROUP INC BOND 1 700% Due 04-27-18	99 68	34,889 05	99 78	34,922 86	0 2	1 7
50,000 00	AMERICAN EXPRESS CO SR FLT NT 0 863% Due 05-22-18	99 85	49,923 60	100 21	50,103 30	0 3	0 9
25,000 00	WALGREENS BOOTS ALLIANCE INC NOTE 1 750% Due 05-30-18	99 96	24,990 75	100 10	25,024 97	0 2	1 7
50,000 00	KEY BANK NA NOTE 1 700% Due 06-01-18	99 89	49,946 00	99 94	49,971 90	0 3	1 7
25,000 00	TOTAL SYSTEM SERVICES INC 2 375% Due 06-01-18	98 97	24,741 40	100 41	25,103 47	0 2	2 4
10,000 00	AETNA INC NEW NOTE CALL MAKE WHOLE 1 700% Due 06-07-18	99 92	9,992 00	99 91	9,990 73	0 1	1 7
50,000 00	WELLPOINT INC NOTE CALL MAKE WHOLE 2 300% Due 07-15-18	101 10	50,549 14	100 65	50,326 85	0 3	2 3
50,000 00	GATX CORP 2 375% Due 07-30-18	100 15	50,076 95	100 44	50,221 40	0 3	2 4

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15 000 00	HSBC USA INC BOND 2 000% Due 08-07-18	99 83	14,974 35	99 97	14,996 14	0 1	2 0
20 000 00	DEERE JOHN CAP CORP S BE MTN 1 950% Due 01-08-19	99 99	19,998 80	100 42	20,084 26	0 1	1 9
15,000 00	KROGER CO BOND 2 300% Due 01-15-19	100 51	15,075 76	100 62	15,093 07	0 1	2 3
25,000 00	MORGAN STANLEY BOND 2 500% Due 01-24-19	99 87	24,966 30	101 05	25,262 80	0 2	2 5
20 000 00	ANHEUSER BUSCH INBEVFIN INC NOTE 1 900% Due 02-01-19	99 73	19,945 80	100 14	20,028 70	0 1	1 9
25,000 00	WHIRLPOOL CORP BOND 2 400% Due 03-01-19	99 77	24,943 50	100 39	25,096 45	0 2	2 4
50,000 00	BP CAP MKTS P L C GTD SRNT 4 750% Due 03-10-19	106 93	53 466 64	106 01	53,003 30	0 3	4 5
50,000 00	FORD MOTOR CREDIT CO LLC BOND 0 000% Due 03-12-19	100 00	50,000 00	100 15	50,073 15	0 3	0 0
60,000 00	CAPITAL ONE FINANCIAL CO 2 450% Due 04-24-19	100 10	60,057 55	100 63	60,379 92	0 4	2 4
45,000 00	SUNTRUST BANKS INC BOND 2 500% Due 05-01-19	99 91	44,959 95	100 85	45,383 71	0 3	2 5
30,000 00	VERIZON COMMUNICATIONS INC 0 000% Due 06-17-19	100 00	30,000 00	100 91	30,272 76	0 2	0 0
35,000 00	TOTAL CAPITAL SR GLBL FL NT 0 000% Due 06-19-19	100 00	35,000 00	99 60	34,859 93	0 2	0 0
5,000 00	AMERICAN HONDA FIN CORP MTN 1 200% Due 07-12-19	99 90	4,995 00	98 22	4,911 12	0 0	1 2
10 000 00	BANK OF MONTREAL 1 500% Due 07-18-19	99 90	9,990 40	98 69	9,869 02	0 1	1 5
25 000 00	MICROSOFT CORP NOTE 1 100% Due 08-08-19	99 90	24,974 25	98 66	24,663 82	0 1	1 1
30 000 00	DOMINION RES INC VA NEW NOTE 1 600% Due 08-15-19	99 95	29,986 35	98 48	29,542 62	0 2	1 6
15,000 00	PUBLIC SVC ELEC GAS CO MTN BE 2 000% Due 08-15-19	99 80	14,969 40	100 62	15,092 94	0 1	2 0
25 000 00	ENTERPRISE PRODS OPER LLC 2 550% Due 10-15-19	100 80	25,198 99	101 02	25,255 12	0 2	2 5
15,000 00	AMERICAN EXPRESS CR CORP MTNBE 1 700% Due 10-30-19	99 88	14,982 15	99 02	14,853 57	0 1	1 7
10,000 00	UNITED TECHNOLOGIES CORP 1 500% Due 11-01-19	99 90	9,989 80	99 26	9,926 34	0 1	1 5
50,000 00	WESTPAC BANKING NOTE 4 875% Due 11-19-19	100 30	50,152 50	107 31	53,653 95	0 3	4 5
30,000 00	ABBOTT LABS SR GLBL NT 2 350% Due 11-22-19	100 01	30,004 20	100 12	30,035 37	0 2	2 3
30,000 00	DR PEPPER SNAPPLE GROUP INC 2 000% Due 01-15-20	100 36	30,108 90	99 30	29,790 51	0 2	2 0
25 000 00	EXELON GENERATION COLLC NOTE 2 950% Due 01-15-20	101 87	25,468 06	101 19	25 297 30	0 2	2 9

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25,000 00	ACTAVIS FUNDING SCS SR FLT NT 0 000% Due 03-12-20	100 00	25,000 00	101 91	25,478 67	0 2	0 0
30,000 00	TOYOTA MOTOR CREDIT CORP MTN 0 637% Due 03-12-20	100 04	30,012 51	100 13	30,039 24	0 2	0 6
25,000 00	HUNTINGTON NATIONAL BANK BOND 2 400% Due 04-01-20	100 02	25,004 03	99 50	24,876 05	0 2	2 4
25,000 00	VENTAS REALTY LP CAP CORP 2 700% Due 04-01-20	100 17	25,042 99	100 61	25,151 27	0 2	2 7
25,000 00	THE GOLDMAN SACHS GROUP INC 1 417% Due 04-23-20	100 83	25,207 74	100 96	25,238 90	0 2	1 4
25,000 00	AMGEN INC NOTE CALL MAKE WHOLE 2 125% Due 05-01-20	101 30	25,325 10	99 06	24 765 82	0 1	2 1
15 000 00	INGERSOL RAND LUXEMBOURG FIN 2 625% Due 05-01-20	100 01	15,000 86	100 22	15,033 22	0 1	2 6
25,000 00	ABBVIE INC NOTE CALL MAKE WHOLE 2 500% Due 05-14-20	101 77	25,443 03	100 03	25 006 52	0 2	2 5
30,000 00	WISCONSIN ENERGY CORP 2 450% Due 06-15-20	101 93	30,579 04	100 06	30,019 50	0 2	2 4
25,000 00	AT&T INC GLBL FLT NT 0 000% Due 06-30-20	100 00	25,000 00	100 54	25,135 60	0 2	0 0
25,000 00	AT&T INC BOND 2 450% Due 06-30-20	102 01	25,502 00	99 30	24,825 80	0 1	2 5
25,000 00	DUKE ENERGY INDIANA INC 3 750% Due 07-15-20	105 22	26,305 88	104 93	26,232 70	0 2	3 6
50,000 00	L-3 COMMUNICATIONS CORP 4 750% Due 07-15-20	100 21	50,106 50	106 31	53,153 75	0 3	4 5
15,000 00	STATE STREET CORP BOND 2 550% Due 08-18-20	99 77	14,965 80	101 01	15,151 32	0 1	2 5
25 000 00	KEYCORP MTN 2 900% Due 09-15-20	100 09	25,022 28	101 19	25,296 32	0 2	2 9
25,000 00	MEDCO HEALTH SOLUTIONS INC 4 125% Due 09-15-20	106 26	26,565 89	104 93	26,232 60	0 2	3 9
50,000 00	VERIZON COMMUNICATIONS INC 4 500% Due 09-15-20	105 76	52,879 90	107 01	53,505 65	0 3	4 2
10,000 00	BANK AMER CORP 2 625% Due 10-19-20	99 97	9 996 70	100 06	10,005 71	0 1	2 6
20 000 00	JPMORGAN CHASE & CO NOTE 2 550% Due 10-29-20	101 12	20,223 12	99 93	19,985 24	0 1	2 6
10 000 00	WELLS FARGO CO MTN BE 2 550% Due 12-07-20	99 89	9,989 30	100 11	10,011 43	0 1	2 5
25,000 00	PROLOGIS LP BOND 3 350% Due 02-01-21	99 98	24 996 00	102 90	25,726 07	0 2	3 3
35,000 00	AON PLC NOTE CALL MAKE WHOLE 2 800% Due 03-15-21	100 02	35,005 36	99 96	34,985 58	0 2	2 8
25,000 00	TOTAL SYS SVCS INC NOTE CALL MAKE WHOLE 3 800% Due 04-01-21	103 01	25,753 10	103 21	25,803 67	0 2	3 7
25,000 00	TORONTO DOMINION BANK MTN 2 125% Due 04-07-21	99 83	24,957 50	98 47	24,617 80	0 1	2 2
15,000 00	EXELON CORP NOTE CALL MAKE WHOLE 2 450% Due 04-15-21	99 98	14,996 40	98 80	14,819 73	0 1	2 5

A.C. ISRAEL FOUNDATION, INC.
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PART II - BALANCE SHEET SUPPORTING SCHEDULE
2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur Yield
25,000 00	SOUTHERN CO NOTE CALL MAKE WHOLE 2 350% Due 07-01-21	101 03	25,258 27	98 30	24,575 35	0 1	2 4
45,000 00	TEVA PHARMACEUTICAL FIN III B V 2 200% Due 07-21-21	99 76	44,891 55	95 67	43,050 91	0 3	2 3
50,000 00	WELLS FARGO CO MTN BE 2 100% Due 07-26-21	99 91	49,953 00	97 31	48,652 75	0 3	2 2
10 000 00	CITIGROUP INC BOND 2 350% Due 08-02-21	99 93	9,993 00	97 82	9,781 99	0 1	2 4
15,000 00	MICROSOFT CORP NOTE 1 550% Due 08-08-21	99 89	14,984 25	96 99	14,548 68	0 1	1 6
15 000 00	BANK OF MONTREAL MTN 1 9% 08/27/2021 1 900% Due 08-27-21	99 77	14,965 45	96 90	14,535 36	0 1	2 0
15,000 00	AMERICAN TOWER CORP NOTE 3 450% Due 09-15-21	99 42	14,912 40	101 29	15,194 07	0 1	3 4
25,000 00	ORACLE CORP NOTE CALL MAKE WHOLE 1 900% Due 09-15-21	99 83	24,956 50	97 72	24,429 82	0 1	1 9
25 000 00	KROGER CO SR GLBL NT 2 950% Due 11-01-21	100 07	25,016 34	100 62	25,155 22	0 2	2 9
50,000 00	WALGREENS BOOTS ALLIANCE INC 3 300% Due 11-18-21	100 17	50,083 54	101 88	50,938 55	0 3	3 2
35,000 00	EMERSON ELECTRIC CO BOND 2 625% Due 12-01-21	99 94	34,979 00	101 05	35,366 66	0 2	2 6
25 000 00	SUNTRUST BANKS INC BOND 2 700% Due 01-27-22	99 87	24,968 00	100 04	25,010 62	0 2	2 7
40,000 00	SOUTHERN CAL EDISON BND 2 400% Due 02-01-22	98 42	39,366 80	99 71	39,885 28	0 2	2 4
40,000 00	INTL PAPER CO NOTE CALL MAKE WHOLE 4 750% Due 02-15-22	107 18	42,870 32	108 17	43,268 80	0 3	4 4
40 000 00	CBS CORP NEW SR NT 3 375% Due 03-01-22	100 83	40 333 08	101 67	40,668 48	0 2	3 3
25,000 00	VENTAS REALTY LP/ CAP CRP NOTE 4 250% Due 03-01-22	103 39	25,847 80	105 72	26,429 47	0 2	4 0
30,000 00	PHILLIPS 66 NOTE CALL MAKE WHOLE 4 300% Due 04-01-22	104 66	31,397 86	107 37	32,211 51	0 2	4 0
30,000 00	TD AMERITRADE HLDG CORP 2 950% Due 04-01-22	100 00	29,999 19	101 24	30,373 47	0 2	2 9
25,000 00	ZIMMER BIOMET HLDGS INC 3 150% Due 04-01-22	100 57	25,142 88	99 73	24,931 65	0 2	3 2
55,000 00	HARTFORD FINL SVCS GROUP INC D 5 125% Due 04-15-22	108 74	59,806 30	110 92	61,005 17	0 4	4 6
5,000 00	CONOCOPHILLIPS COMPANY NOTE 0 000% Due 05-15-22	100 00	5,000 00	98 97	4,948 65	0 0	0 0
15,000 00	BANK AMER CORP 2 503% Due 10-21-22	100 00	15,000 00	96 71	14,506 90	0 1	2 6
65,000 00	CVS HEALTH CORP NOTE CALL MAKE WHOLE 2 750% Due 12-01-22	102 13	66 382 50	98 51	64,033 12	0 4	2 8
15,000 00	LOCKHEED MARTIN CORPNOTE CALL MAKE WHOLE 3 100% Due 01-15-23	99 36	14,904 15	101 09	15,163 99	0 1	3 1
15,000 00	DEERE JOHN CAP CORP S BE MTN 2 800% Due 03-06-23	101 98	15,297 21	100 00	15,000 40	0 1	2 8

A.C. ISRAEL FOUNDATION, INC.
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PART II - BALANCE SHEET SUPPORTING SCHEDULE
2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
10,000 00	BERKSHIRE HATHAWAY INC DEL NOTE 2 750% Due 03-15-23	99 73	9,972 80	99 62	9,962 46	0 1	2 8
50,000 00	CARDINAL HEALTH INC NOTE CALL MAKE WHOLE 3 200% Due 03-15-23	103 41	51,705 80	100 90	50,451 85	0 3	3 2
10,000 00	HEALTHCARE REALTY TRUST 3 750% Due 04-15-23	100 15	10,015 32	99 64	9,964 24	0 1	3 8
10,000 00	WASTE MGMT INC DEL NOTE CALL MAKE WHOLE 2 400% Due 05-15-23	99 90	9,989 80	96 96	9,696 46	0 1	2 5
30,000 00	INGERSOLL-RAND GLOBAL HLDG CO 4 250% Due 06-15-23	104 04	31,213 16	105 76	31,729 17	0 2	4 0
15,000 00	NEXTERA ENERGY CAP HLDGS INC 3 625% Due 06-15-23	100 70	15,105 59	101 67	15,250 71	0 1	3 6
20,000 00	TEVA PHARMACEUTICAL FIN III B V 2 800% Due 07-21-23	99 67	19,933 20	94 66	18,931 82	0 1	3 0
10,000 00	AMGEN INC SR GLBL NT 2 250% Due 08-19-23	99 75	9,974 90	94 07	9,407 00	0 1	2 4
40 000 00	CISCO SYS INC SR GLBL NT2 2% 2 200% Due 09-20-23	99 79	39,917 60	96 20	38,478 16	0 2	2 3
20 000 00	AON PLC BOND 4 000% Due 11-27-23	103 50	20 699 86	103 75	20,750 94	0 1	3 9
50,000 00	FIFTH THIRD BANCORP BOND 4 300% Due 01-16-24	104 01	52,006 16	102 72	51,358 00	0 3	4 2
35,000 00	BANK AMER CORP FR 4 125% Due 01-22-24	100 82	35,287 17	103 93	36,373 78	0 2	4 0
50,000 00	AMERICAN TOWER CORP BOND 5 000% Due 02-15-24	103 29	51,646 95	107 67	53,833 20	0 3	4 6
25,000 00	HCP INC NOTE 4 200% Due 03-01-24	99 58	24,894 29	101 78	25,444 35	0 2	4 1
25,000 00	TEXTRON INC BOND 4 300% Due 03-01-24	102 81	25,701 40	103 73	25,931 67	0 2	4 1
35,000 00	BLACKROCK INC MTN 3 500% Due 03-18-24	99 28	34,749 75	103 57	36,248 94	0 2	3 4
50,000 00	METLIFE INC BOND 3 600% Due 04-10-24	99 99	49,996 00	102 65	51,326 25	0 3	3 5
30,000 00	PNC FINL SVCS GROUP INC 3 900% Due 04-29-24	101 14	30,340 59	102 51	30,753 06	0 2	3 8
15,000 00	JOHNSON CONTROLS INTERNATIONAL PLC 3 625% Due 07-02-24	100 22	15,032 78	101 41	15 211 78	0 1	3 6
20,000 00	MARATHON PETE CORP SR NT 3 625% Due 09-15-24	99 64	19,928 20	98 76	19,751 98	0 1	3 7
25,000 00	HEALTHCARE REALTY TRUST BOND 3 875% Due 05-01-25	100 38	25,094 19	98 60	24,651 05	0 1	3 9

A.C. ISRAEL FOUNDATION, INC.
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2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Cur. Yield
30,000 00	SHELL INTERNATIONAL FIN BV NOTE 3 250% Due 05-11-25	98 15	29,446 24	99 92	29,975 40	0 2	3 3
25 000 00	ABBVIE INC NOTE CALL MAKE WHOLE 3 600% Due 05-14-25	103 43	25,857 76	99 05	24,762 20	0 1	3 6
20 000 00	AMERICAN INTL GROUP INC SR NT 3 750% Due 07-10-25	97 91	19,582 80	100 65	20,129 08	0 1	3 7
30,000 00	DOMINION RES INC VA NEW NOTE 3 900% Due 10-01-25	101 18	30,354 72	102 09	30,628 29	0 2	3 8
15,000 00	CAPITAL ONE FINL CORP 4 200% Due 10-29-25	99 99	14,998 80	100 33	15,049 89	0 1	4 2
45,000 00	ANHEUSER BUSCH INBEVFIN INC NOTE 3 650% Due 02-01-26	99 83	44,924 85	101 52	45,683 55	0 3	3 6
20,000 00	WELLTOWER INC BOND CALL MAKE WHOLE 4 250% Due 04-01-26	99 38	19,876 80	103 66	20,731 74	0 1	4 1
85,000 00	U S BANCORP MTNS BK ENT 3 100% Due 04-27-26	100 25	85,215 10	97 36	82,752 60	0 5	3 2
45,000 00	BANK NEW YORK MELLONCORP MTN 2 800% Due 05-04-26	99 77	44,894 65	96 30	43,335 49	0 3	2 9
15,000 00	NORFOLK SOUTHERN CORP NOTE 2 900% Due 06-15-26	99 66	14,949 30	96 23	14,434 47	0 1	3 0
15,000 00	TIME WARNER INC NOTE CALL MAKE WHOLE 2 950% Due 07-15-26	98 70	14,805 30	93 15	13,972 83	0 1	3 2
10 000 00	ENTERGY CORP NEW SR NT 2 950% Due 09-01-26	99 77	9,977 50	93 54	9,354 42	0 1	3 2
10,000 00	GATX CORP 3 250% Due 09-15-26	99 58	9,958 50	94 37	9,437 40	0 1	3 4
15 000 00	HOME DEPOT INC SR GLBL NT 26 2 125% Due 09-15-26	98 90	14,835 60	92 24	13,836 10	0 1	2 3
15,000 00	THERMO FISHER SCIENTIFIC INC SR GLBL 2 950% Due 09-19-26	98 95	14,841 85	94 42	14,163 75	0 1	3 1
40,000 00	BOSTON PROPERTIES LP NOTE 2 750% Due 10-01-26	99 22	39,689 50	91 43	36,573 08	0 2	3 0
15,000 00	PEPSICO INC SR NT 2 375% Due 10-06-26	99 98	14,997 30	94 67	14,200 08	0 1	2 5
TOTAL CORPORATE BONDS			<u>3,947,334 25</u>		<u>3,938,023 40</u>	<u>23 8</u>	<u>2 7</u>

A.C. ISRAEL FOUNDATION, INC. EIN: 51-6021414
 FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR 2016
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RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR OR FOUNDATION MANAGER	FOUNDATION STAT OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ADDISON GALLERY OF AMERICAN ART PHILLIPS ACADEMY Judith F Dolkart 180 Main Street Andover, MA 01810	NONE	PC	GENERAL SUPPORT	5,000
ALL AMERICAN DACHSHUND RESCUE 2150 Highway 64 Lewisburg, TN 37091	NONE	PC	GENERAL SUPPORT	1,500
ALZHEIMER'S ASSOC /JUDY FD 69730 Highway 111, Suite 100 Rancho Mirage, CA 92270	NONE	PC	GENERAL SUPPORT	3,000
ANIMAL HAVEN 200 Centre Street New York, NY 10013	NONE	PC	GENERAL SUPPORT	500
ATLANTIC SALMON FEDERATION INC P O Box 807 Calais, ME 041619	NONE	PC	GENERAL SUPPORT	2,000
BEDFORD 2020 COALITION P O Box 812 Bedford Hills, NY 10507 Attn Ms Ellen Rouse Conrad	NONE	PC	GENERAL SUPPORT	2,000
BIRTHRIGHT ISRAEL FOUNDATION P O Box 5892 Hicksville, NY 11802-5892	NONE	PC	GENERAL SUPPORT	500
BLYTHEDALE CHILDREN'S HOSPITAL 95 Bradhurst Avenue Valhalla, NY 10595	NONE	PC	GENERAL SUPPORT	500
BOYS & GIRLS CLUB OF GREENWICH 4 Horseneck Lane Greenwich, CT 06830-6399 Mr Bobby Walker, Jr Chief Executive Officer	NONE	PC	GENERAL SUPPORT	500
BRAIN & BEHAVIOR RESEARCH FDN 90 Park Avenue, 16th Floor New York, NY 10016-1301	NONE	PC	GENERAL SUPPORT	5,000

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 FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR 2016
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RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR OR FOUNDATION MANAGER	FOUNDATION STAT OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BRICK PRESBYTERIAN CHURCH OF NEW YORK 62 East 92nd Street New York, NY 10128 Attention Ms Linda Thompson	NONE	PC	GENERAL SUPPORT	5,000
BRUNSWICK SCHOOL Krista Bruce Director Annual Giving 100 Maher Avenue Greenwich, CT 06830	NONE	PC	GENERAL SUPPORT	5,500
CALVIN HILL DAY CARE CENTER 150 Highland Street New Haven, CT 06511	NONE	PC	GENERAL SUPPORT	1,000
CARINGBRIDGE Donation Processing Center P O Box 6032 Albert Lea, MN 56007-9854	NONE	PC	GENERAL SUPPORT	2,000
CENTER FOR JEWISH HISTORY 15 West 16th Street New York, NY 10011	NONE	PC	GENERAL SUPPORT	125
CENTRAL PARK CONSERVANCY 14 East 60th Street New York, NY 10022 Attention Ms Kara Tzinivis	NONE	PC	GENERAL SUPPORT	4,500
COLLEGE OF THE DESERT FOUNDATION 43-500 Monterey Avenue Palm Desert, CA 92260	NONE	PC	GENERAL SUPPORT	1,000
COLUMBIA BUSINESS SCHOOL 33 West 60th Street, 7th Floor New York, NY 10023 Ms Barbara Clapp Director, Individual Giving	NONE	PC	GENERAL SUPPORT	3,000
CONGREGATION EMANU-EL OF THE CITY OF NEW YORK 1 East 65th Street New York, NY 10131-0542	NONE	PC	GENERAL SUPPORT	10,000
DESERT COMMUNITY FOUNDATION ELDORADO FD SCHOLARSHIP 46000 Fairway Drive Indian Wells, CA 92210	NONE	PC	GENERAL SUPPORT	1,000

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 FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR 2016
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RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR OR FOUNDATION MANAGER	FOUNDATION STAT OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DESERT COMMUNITY FOUNDATION VINTAGE CLUB EMPLOYEES SCHOLARSHIP FD 75-105 Merle Drive Suite 300 Palm Desert, CA 92211	NONE	PC	GENERAL SUPPORT	1,350
DOROT, Inc 171 West 85th Street New York, NY 10024-4401	NONE	PC	GENERAL SUPPORT	500
EAST SIDE HOUSE SETTLEMENT 337 Alexander Avenue Bronx, NY 10454	NONE	PC	GENERAL SUPPORT	3,000
EDGARTOWN YACHT CLUB FOUNDATION One Dock Street P O Box 1309 Edgartown, MA 02539	NONE	PC	GENERAL SUPPORT	1,000
EISENHOWER MEDICAL CENTER FOUNDATION 39000 Bob Hope Drive Rancho Mirage, CA 92270	NONE	PC	GENERAL SUPPORT	86,500
FRIENDS OF THE UPPER EAST SIDE HISTORIC DISTRICTS 966 Lexington Avenue, #3 New York, NY 10021	NONE	PC	GENERAL SUPPORT	1,000
Mr Adam Camiolo Director of Membership FOREIGN POLICY ASSOCIATION 470 Park Avenue South New York, NY 10016-6819	NONE	PC	GENERAL SUPPORT	15,000
Greens Farms Academy, Inc c/o Advancement Office P O Box 998 Greens Farms, CT 06838	NONE	PC	GENERAL SUPPORT	4,500
HEBREW FREE BURIAL ASSOCIATION Attention Treasurer 125 Maiden Lane #5B New York, NY 10038	NONE	PC	GENERAL SUPPORT	1,000
HISTORIC HUDSON VALLEY Development Office Mr Michael Hegarty 177 Old Briarcliff Road Briarcliff Manor, NY 10510	NONE	PC	GENERAL SUPPORT	7,000

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FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR 2016
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<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR OR FOUNDATION MANAGER</u>	<u>FOUNDATION STAT OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Hoag Hospital Foundation Ronnie & Bryon Allenbuagh Conference Center Jeffrey M Carlton Heart and Vascular Institute 330 Placentia Avenue Newport Beach, CA 92663	NONE	PC	GENERAL SUPPORT	100
HOOVER INSTITUTION Development Office 434 Galvez Mall Stanford, CA 94305-9954	NONE	PC	GENERAL SUPPORT	10,000
ISABELLA STEWART GARDEN MUSEUM Development Office 25 Evans Way Boston, MA 02115	NONE	PC	GENERAL SUPPORT	5,000
JBI INTERNATIONAL 110 East 30th Street New York, NY 10016-7375	NONE	PC	GENERAL SUPPORT	500
JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA 69710 Highway 111 Rancho Mirage, CA 92270	NONE	PC	GENERAL SUPPORT	10,000
JUVENILE DIABETES RESEARCH FOUNDATION 26 Broadway, 14th Floor New York, NY 10004	NONE	PC	GENERAL SUPPORT	1,000
K9 YOUTH ALLIANCE 556 South Fair Oaks Avenue Suite 101-566 Pasadena, CA 91105 Attention: Ms Kelly Osburn	NONE	PC	GENERAL SUPPORT	4,750
KIDS CLUB OF TARRYTOWN & SLEEPY HOLLOW P O Box 8544 Tarrytown, NY 10591	NONE	PC	GENERAL SUPPORT	250
Mr Oliver M Barry KUCETEKELA FOUNDATION 1220 Park Avenue, Apt 1B New York, NY 10128	NONE	PC	GENERAL SUPPORT	6,000
KIDS IN CRISIS One Salem Street Cos Cob, CT 06807	NONE	PC	GENERAL SUPPORT	250

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RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR OR FOUNDATION MANAGER	FOUNDATION STAT OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LIGHTHOUSE GUILD INTERNATIONAL 15 West 65th Street New York, NY 10023	NONE	PC	GENERAL SUPPORT	500
LINCOLN CENTER OF PERFORMING ARTS 10 Lincoln Center Plaza New York, NY 10023	NONE	PC	GENERAL SUPPORT	10,000
LINKS PLAYERS INTERNATIONAL 755 North Peach Avenue Suite E-11 Clovis, CA 93611	NONE	PC	GENERAL SUPPORT	5,000
LITERARY SOCIETY OF THE DESERT Post Office Box 10121 Palm Desert, CA 92255	NONE	PC	GENERAL SUPPORT	300
LUNG CANCER ALLIANCE P O Box 418372 Boston, MA 02241-8372	NONE	PC	GENERAL SUPPORT	1,000
LUSTGARTEN FOUNDATION 1111 Stewart Avenue Bethpage, NY 11714	NONE	PC	GENERAL SUPPORT	1,000
MARTHA'S VINEYARD HOSPITAL P O Box 1477 Oak Bluffs, MA 02557-9903	NONE	PC	GENERAL SUPPORT	1,000
MASSACHUSETTS AUDUBON SOCIETY INC 208 South Great Road Lincoln, MA 01773 Attention Ms Carrie Flood	NONE	PC	GENERAL SUPPORT	1,000
MAZON 10850 Wilshire Blvd Suite 400 Los Angeles, CA 90024	NONE	PC	GENERAL SUPPORT	500
FRIENDS OF THE CULTURAL CENTER dba McCALLUM THEATRE 73000 Fred Waring Drive Palm Desert, CA 92260	NONE	PC	GENERAL SUPPORT	31,610
MEMORIAL SLOAN KETTERING CANCER CENTER Mr Charles Pacheco Director, Principal Gifts 885 2nd Avenue, 8th Floor New York, NY 10017	NONE	PC	GENERAL SUPPORT	200,000

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RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR OR FOUNDATION MANAGER	FOUNDATION STAT OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
METROPOLITAN MUSEUM OF ART 1000 Fifth Avenue New York, NY 10028-0198	NONE	PC	GENERAL SUPPORT	10,000
MICHAEL J FOX FOUNDATION P O Box 5014 Hagerstown, MD 21741-5014	NONE	PC	GENERAL SUPPORT	2,000
MONTEFIORE MEDICAL CENTER The Office of Development 3325 Bainbridge Avenue Bronx, NY 10467	NONE	PC	GENERAL SUPPORT	60,000
MOUNT SINAI ADOLESCENT HEALTH CENTER 320 East 94th Street, 2nd Floor New York, NY 10128	NONE	PC	GENERAL SUPPORT	52,000
NATIONAL JEWISH HEALTH 1400 Jackson Street Denver, CO 80206	NONE	PC	GENERAL SUPPORT	25,000
NATIONAL MUSEUM OF AMERICAN JEWISH HISTORY 101 South Independence Mall East Philadelphia, PA 19106-2517	NONE	PC	GENERAL SUPPORT	125
NEEDHAM COMMUNITY COUNCIL, INC 570 Hillside Avenue Needham, MA 02494	NONE	PC	GENERAL SUPPORT	500
NEEDHAM HISTORICAL SOCIETY, INC 1147 Central Avenue Needham, MA 02492	NONE	PC	GENERAL SUPPORT	1,500
NEW YORK PUBLIC LIBRARY 445 Fifth Avenue New York, NY 10016 Development Office	NONE	PC	GENERAL SUPPORT	2,000
NEW YORK SOCIETY LIBRARY 53 East 79th Street New York, NY 10075 Attention Ms Barbara H Stanton	NONE	PC	GENERAL SUPPORT	2,000
PLANNED PARENTHOOD FEDERATION OF AMERICA 123 William Street, 10th Floor New York, NY 10038	NONE	PC	GENERAL SUPPORT	3,000

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 FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR 2016
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RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR OR FOUNDATION MANAGER	FOUNDATION STAT OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PROSTATE CANCER FOUNDATION 1250 Fourth Street Santa Monica, CA 90401	NONE	PC	GENERAL SUPPORT	500
SACRED ROK P O 148 Yosemite, CA 95389	NONE	PC	GENERAL SUPPORT	5,000
SAN DIEGO HUMANE SOCIETY & SPCA Attn Piero Berlongi 5500 Gains Street San Diego, CA 92110	NONE	PC	GENERAL SUPPORT	5,000
SCRIPP'S HEALTH FOUNDATION P O Box 2669 La Jolla, CA 92038-2669 Attention Ms Denise Scalzo	NONE	PC	GENERAL SUPPORT	51,000
SCRIPP'S RESEARCH INSTITUTE 10550 North Torrey Pines Road, TPC-2 La Jolla, CA 92037-9976	NONE	PC	GENERAL SUPPORT	15,000
SIMON WIESENTHAL CENTER 1399 S Roxbury Drive Los Angeles, CA 90035-9003	NONE	PC	GENERAL SUPPORT	250
SQUASHBUSTERS, INC 795 Columbus Avenue Roxbury Crossing, MA 02120-2108	NONE	PC	GENERAL SUPPORT	1,000
St MARGARET'S EPISCOPAL CHURCH 47535 Highway 74 Palm Desert, CA 92260	NONE	PC	GENERAL SUPPORT	40,000
ST VINCENT MEALS OF WHEELS 2131 W Third Street Los Angeles, CA 90057	NONE	PC	GENERAL SUPPORT	1,000
THE CENTER AT BLESSED SACRAMENT 6636 Selma Avenue Hollywood, CA 90028	NONE	PC	GENERAL SUPPORT	500
THE EAST HARLEM SCHOOL AT EXODUS HOUSE 309 East 103rd Street New York, NY 10029-5553	NONE	PC	GENERAL SUPPORT	

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RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR OR FOUNDATION MANAGER	FOUNDATION STAT OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE GOSHEN LAND TRUST P O Box 501 Goshen, CT 06756	NONE	PC	GENERAL SUPPORT	250
THE LIVING DESERT 47900 Portola Avenue Palm Desert, CA 92260	NONE	PC	GENERAL SUPPORT	86,677
THE STEPPINGSTONE FDN 155 Federal Street, Suite 800 Boston, MA 02110 Attn Ms Marjorie G Cregg Chief Advancement Officer	NONE	PC	GENERAL SUPPORT	
THE UCLA FOUNDATION ANNE RIMOIN RESEARCH FUND Attn Eric Wilks Box 951772, Room 16-080CHS Los Angeles, CA 90095-1772	NONE	PC	GENERAL SUPPORT	3,000
TRUSTEES OF PHILLIPS ACADEMY Mr Thomas Lockerby Secretary of the Academy 180 Main Street Andover, MA 01810	NONE	PC	GENERAL SUPPORT	320,000
THE FRICK COLLECTION Mr Ian Wardropper, Director 1 East 70th Street New York, NY 10021	NONE	PC	GENERAL SUPPORT	2,500
THE JEWISH MUSEUM 1109 5th Avenue New York, NY 10128	NONE	PC	GENERAL SUPPORT	5,000
UNITED WAY OF THE DESERT P O Box 13210 Palm Desert, CA 92255-3210	NONE	PC	GENERAL SUPPORT	250
INTERMYER GARDEN CONSERVANCY 945 North Broadway Yonkers NY 10701	NONE	PC	GENERAL SUPPORT	10,000
VISITING NURSE SERVICE OF NEW YORK 107 East 70th Street New York, NY 10021	NONE	PC	GENERAL SUPPORT	1,500

A.C. ISRAEL FOUNDATION, INC. EIN: 51-6021414
 FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR 2016
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RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR OR FOUNDATION MANAGER	FOUNDATION STAT OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WATERSIDE SCHOOL 770 Pacific Street Stamford, CT 06902 Attention Mr Duncan Edwards	NONE	PC	GENERAL SUPPORT	500
WELLESLEY COLLEGE Office of Resources 106 Central Street Wellesley, MA 02481 Attention Ms Annie Cohen	NONE	PC	GENERAL SUPPORT	1,000
WHEATON COLLEGE 26 East Main Street Norton, MA 02766-2322	NONE	PC	GENERAL SUPPORT	5,000
YALE UNIVERSITY, OFFICE OF DEVELOPMENT Ms Katie Thibodeau P O Box 2038 New Haven, CT 06521-2038	NONE	PC	GENERAL SUPPORT	16,000
Ms Joan E O'Neill Vice President for Development YALE UNIVERSITY (YUAG honoring David Swensen) P O Box 2038 New Haven, CT 06521-2038	NONE	PC	GENERAL SUPPORT	50,000
YALE CENTER FOR BRITISH ART Friends of British Art P O Box 208280 New Haven, CT 06520-8280	NONE	PC	GENERAL SUPPORT	2,500
YALE SCHOOL OF MEDICINE Sterling Hall of Medicine Robert J Alpern, MD, Dean 333 Cedar Street P O Box 208055 New Haven, CT 06520-8055 Israel Family Discretionary Fund	NONE	PC	GENERAL SUPPORT	24,000
YALE SOCIETY INITIATIVE RING AND CANDLE c/o Terry Holcombe 54 Taggard Road Walpole, NH 03608	NONE	PC	GENERAL SUPPORT	1,000
WAVES FOR WATER, INC 214 Main Street #207 El Segundo, CA 90245 Attention Mr Jack Rose Project Development	NONE	PC	GENERAL SUPPORT	2,000

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<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR OR FOUNDATION MANAGER</u>	<u>FOUNDATION STAT OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
WHITNEY MUSEUM OF AMERICAN ART 99 Gansevoort Street New York, NY 10014	NONE	PC	GENERAL SUPPORT	5,000
<u>TOTAL NET CONTRIBUTIONS PAID 2016</u>				<u>1,277,787</u>