

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	132,400	98,095	98,095
	2 Savings and temporary cash investments	2,214,633	2,606,222	2,606,222
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,031,310	4,492,894	5,177,320
	c Investments—corporate bonds (attach schedule)	1,655,631	1,439,792	1,483,863
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	28,594,156	27,705,404	28,945,773
	14 Land, buildings, and equipment basis ▶ <u>1,611,299</u> Less accumulated depreciation (attach schedule) ▶ <u>20,003</u>	1,591,890	1,591,296	1,591,296
15 Other assets (describe ▶ _____)	22,994	24,195	24,195	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	38,243,014	37,957,898	39,926,764	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	541	62	
	23 Total liabilities (add lines 17 through 22)	541	62	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	38,242,473	37,957,836	
30 Total net assets or fund balances (see instructions)	38,242,473	37,957,836		
31 Total liabilities and net assets/fund balances (see instructions) .	38,243,014	37,957,898		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,242,473
2 Enter amount from Part I, line 27a	2	-275,425
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	37,967,048
5 Decreases not included in line 2 (itemize) ▶ _____	5	9,212
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	37,957,836

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	408,684
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,242,074	38,476,934	0 032281
2014	1,373,613	38,798,745	0 035404
2013	1,154,714	37,605,896	0 030706
2012	1,479,679	36,479,375	0 040562
2011	1,959,325	36,657,505	0 053449
2 Total of line 1, column (d)			2 0 192402
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 038480
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 37,213,377
5 Multiply line 4 by line 3			5 1,431,971
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 9,369
7 Add lines 5 and 6			7 1,441,340
8 Enter qualifying distributions from Part XII, line 4			8 1,208,858

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	18,738
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	18,738
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	18,738
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	43,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	53,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	34,462
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 34,462 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VA, <input type="checkbox"/> SC, <input type="checkbox"/> FL, <input type="checkbox"/> NC, <input type="checkbox"/> GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ROBERT PHILIPSON CO Telephone no (301) 608-3900			

Located at **8601 GEORGIA AVE 1001 SILVER SPRING MD** ZIP+4 **20910**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LARRY J WHITE 999 PEACHTREE ST NE ATLANTA, GA 30309	PRESIDENT/CHMN BOARD/DIR 20 00	60,000	0	0
GUY MARWICK 1515 EAST SILVER SPRINGS BLVD OCALA, FL 34470	SEC/TREASURER/EXECUTIVE DI 40 00	60,000	0	0
B KEMP FLOYD PO BOX 638 LORIS, SC 29569	VICE PRESIDENT/DIRECTOR 10 00	60,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	35,383,509
b	Average of monthly cash balances.	1b	2,396,569
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	37,780,078
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	37,780,078
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	566,701
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	37,213,377
6	Minimum investment return. Enter 5% of line 5.	6	1,860,669

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,860,669
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	18,738
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	18,738
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,841,931
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,841,931
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,841,931

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,208,858
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,208,858
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,208,858

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,841,931
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 149,295				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	149,295			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 1,208,858				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,208,858
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	149,295			149,295
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				483,778
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV	
1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed GUY MARWICK EXECUTIVE DIRECTOR 1515 SILVER SPRINGS BLVD SUITE 1188 OCALA, FL 34470 (352) 368-6686	
b The form in which applications should be submitted and information and materials they should include IN WRITING, WITH DESCRIPTIONS OF THE APPLICANT AND OF THE PURPOSE OR PROJECT FOR WHICH THE REQUEST IS BEING MADE, A COPY OF THE APPLICANT'S 501(C)(3) LETTER, AND A STATEMENT (IN A FORM PROVIDED BY THE FOUNDATION) THAT GRANT FUNDS WILL BE USED EXCLUSIVELY FOR TAX PERMISSIBLE CHARITABLE PURPOSES	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors N/A	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	979,719
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	2,209	
4 Dividends and interest from securities.			14	831,201	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			16	10,861	
8 Gain or (loss) from sales of assets other than inventory			18	408,684	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		1,252,955	0
13 Total. Add line 12, columns (b), (d), and (e).			13		1,252,955

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | | |
|---|----|----|
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | No |
|---|----|----|

[illegible]

- described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

Print/Type preparer's name RICHARD PHILIPSON	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN P00169171
Firm's name ► ROBERT PHILIPSON & CO				Firm's EIN ► 53-0126010
Firm's address ► 8601 GEORGIA AVE STE 1001 SILVER SPRING, MD 20910				Phone no (301) 608-3900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NEUBERGER BERMAN #46077			
NEUBERGER BERMAN #46077			
NEUBERGER BERMAN #30936 CASH-IN-LIEU			
PNC BANK INVESTMENTS			
BANK OF AMERICA			
BANK OF AMERICA			
BANK OF AMERICA SECURITIES LITIGATION PROCEEDS	P		
MORGAN STANLEY #14060			
MORGAN STANLEY #14077			
MORGAN STANLEY #14077			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,868		19,939	-71
142,342		93,991	48,351
20			20
200,000		205,911	-5,911
156,970		155,478	1,492
3,444,197		3,656,470	-212,273
911			911
200,000		126,950	73,050
200,000		197,725	2,275
1,022,264		1,027,592	-5,328

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-71
			48,351
			20
			-5,911
			1,492
			-212,273
			911
			73,050
			2,275
			-5,328

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY #14068			
MORGAN STANLEY #14068			
MORGAN STANLEY #13586			
MORGAN STANLEY #13586			
MORGAN STANLEY #13586			
MORGAN STANLEY #13586	P		
MORGAN STANLEY #13587			
MORGAN STANLEY #13587			
MORGAN STANLEY #13587			
OCH ZIFF DP OFFSHORE II FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
402,433		324,982	77,451
400,000		400,000	0
33,194		34,062	-868
253,334		180,804	72,530
265,139		158,191	106,948
3,116			3,116
7,612		13,633	-6,021
37,214		65,248	-28,034
26,466		18,560	7,906
427,677		375,000	52,677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			77,451
			0
			-868
			72,530
			106,948
			3,116
			-6,021
			-28,034
			7,906
			52,677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
MARINER-TRICADIA SF OFFSHORE FUND			
MORGAN STANLEY #14077			
MORGAN STANLEY #13587 DISALLOWED LOSSES			
NEUBERGER BERMAN #30936			
NEUBERGER BERMAN #30936			
NEUBERGER BERMAN #30936			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h


(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
402,885		375,000	27,885
180,000		176,070	3,930
1,521			1,521
110,242		145,158	-34,916
2,000		2,000	0
1,973		1,973	0
222,043			222,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			27,885
			3,930
			1,521
			-34,916
			0
			0
			222,043

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALACHUA CONSERVATION TRUST 22 SOUTH MAIN ST GAINESVILLE, FL 32601	N/A		CHARITABLE - SPRINGS ETERNAL PHOTO EXHIBIT	15,000
ALEXANDER COUNTY NC 621 LILEDOWN ROAD TAYLORSVILLE, NC 28681	N/A		CHARITABLE - ROCKY FACE MOUNTAIN RECREATION CENTER DEVELOPMENT	20,000
AMERICAN BIRD CONSERVANCY 4249 LOUDON AVE BOX 249 THE PLAINS, VA 20198	N/A		CHARITABLE - GENERAL SUPPORT	10,000
ANIMAL RECOVERY MISSION INC (ARM) PO BOX 403344 MIAMI BEACH, FL 33140	N/A		CHARITABLE - ANIMAL RESCUE PROJECTS	10,000
CAROLINA MOUNTAIN LAND CONSERVANCY PO BOX 2822 HENDERSONVILLE, NC 28793	N/A		CHARITABLE - BELL TRAIL PARK PROPERTY	75,000
Total ► 3a				979,719

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLUMBIA COUNTY SCHOOL DISTRICT 372 W DUVAL STREET LAKE CITY, FL 32055	N/A		EDUCATIONAL - ENVIRONMENTAL PARTNERSHIP PROGRAM - FT WHITE MIDDLE SCHOOL	5,000
COLUMBIA LAND TRUST 1351 OFFICERS ROW VANCOUVER, WA 98661	N/A		CHARITABLE - SUPPORT LAND, FISH AND WILDLIFE CONSERVATION EFFORTSCHARITABLE	75,000
CONSERVATION FOUNDATION OF THE GULF COAST PO BOX 902 OSPREY, FL 34229	N/A		CHARITABLE - GENERAL SUPPORT	15,000
CONSERVATION TRUST FOR FLORIDA 1731 NW 6TH STREET SUITE F GAINESVILLE, FL 32609	N/A		CHARITABLE - GENERAL SUPPORT	60,000
EAST COOPER LAND TRUST PO BOX 2495 MT PLEASANT, SC 29465	N/A		CHARITABLE - GENERAL SUPPORT	15,000
Total 3a				979,719

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA GREENWAYS & TRAILS FOUNDATION INC PO BOX 4142 TALLAHASSEE, FL 32315	N/A		CHARITABLE - THREE REGIONAL CONNECTORS	20,000
FLORIDA WILDFLOWER FOUNDATION INC 1126 BRANDT DR TALLAHASSEE, FL 32308	N/A		CHARITABLE - SYMPOSIUM EXPENSES	2,000
FLORIDA WILDLIFE FEDERATION 2590 GOLDEN GATE PARKWAY SUITE 105 NAPLES, FL 34105	N/A		CHARITABLE - WILDLIFE PROTECTION PROGRAM	30,000
FOREST ANIMAL RESCUE (PEACE RIVER REFUGE & RANCH) 640 NE 170TH CT SILVER SPRINGS, FL 34488	N/A		CHARITABLE - ANIMAL CARE BUILDING CONSTRUCTION	25,000
FRIENDS OF FLORIDA STATE PARKS INC 3802 EHRLICH ROAD SUITE 308 TAMPA, FL 33624	N/A		CHARITABLE - EDUCATIONAL PROGRAMS	15,343
Total 3a				979,719

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF LITTLE ORANGE CREEK NATURE PARK PO BOX 611 HAWTHORNE, FL 32640	N/A		CHARITABLE - NATURE PARK HOUSE RENOVATIONS	40,000
HOWARD T ODUM FLORIDA SPRINGS INSTITUTE INC 5302 NW 156TH AVE GAINESVILLE, FL 32653	N/A		CHARITABLE - GENERAL SUPPORT/RESTORATION	100,000
IDEAS FOR US INC 1808 HAMMERLIN AVENUE WINTER PARK, FL 32789	N/A		CHARITABLE - STUDENT ENVIRONMENTAL CLUBS	25,000
INTERNATIONAL CRANE FOUNDATION PO BOX 447 BARABOO, WI 53913	N/A		CHARITABLE - WHITE BELLIED HERON & WHOOPING CRANES PROJECTS	25,000
INTERNATIONAL SNOW LEOPARD TRUST 4649 SUNNYSIDE AVENUE NORTH SUITE 325 SEATTLE, WA 98103	N/A		CHARITABLE - SNOW LEOPARD PROTECTION	25,000
Total 3a				979,719

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEMUR CONSERVATION FOUNDATION INC PO BOX 249 MYAKKA CITY, FL 34251	N/A		CHARITABLE - GENERAL SUPPORT	10,000
MARION COUNTY SPRINGS FESTIVAL INC PO BOX 2064 SILVER SPRINGS, FL 34489	N/A		CHARITABLE - MARION COUNTY SPRINGS FESTIVAL	5,000
MARION SOIL & WATER CONSERVATION DISTRICT 2441 NE 3RD STSUITE 204-2 OCALA, FL 34470	N/A		CHARITABLE - GENERAL SUPPORT	5,715
OCALA MOUNTAIN BIKE ASSOCIATION 8725 SE 25TH AVE OCALA, FL 34480	N/A		CHARITABLE - CFG MAPPING	5,000
PEREGRINE FUND INC 5666 W FLYING HAWK LANE BOISE, ID 83709	N/A		CHARITABLE - CONDOR & AMERICAN KESTREL PROJECT	10,000
Total ▶ 3a				979,719

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRAIRIE BIOTIC RESEARCH INC PO BOX 5424 MADISON, WI 53705	N/A		CHARITABLE - SMALL GRANTS PROGRAMS	5,000
RAINFOREST TRUST 25 HORNER ST WARRENTON, VA 20186	N/A		CHARITABLE - GENERAL SUPPORT	30,000
SANTA ELENA PROJECT FOUNDATION 2015 BOUNDARY ST STE 300 BEAUFORT, SC 29902	N/A		CHARITABLE - EXHIBIT ADDITIONS AND CURATION	50,000
SHEPHERD CENTER FOUNDATION INC 2020 PEACHTREE ROAD NW ATLANTA, GA 30309	N/A		CHARITABLE - RECREATION THERAPY PROGRAM	100,000
SILVER SPRINGS ALLIANCE INC PO BOX 153 SILVER SPRINGS, FL 34489	N/A		CHARITABLE - SILVER SPRINGS STATE PARK RESTORATION & PROMOTION	5,000
Total ▶ 3a				979,719

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS A & M FOUNDATION 401 GEORGE BUSH DR COLLEGE STATION, TX 77840	N/A		CHARITABLE - STUDY OF 1ST AMERICANS - RADIOCARBON EXPOSURE, GENERAL SUPPORT	45,000
TRUMPETER SWAN SOCIETY 3 CLIFFROSE LITTLETON, CO 80127	N/A		CHARITABLE - SWAN CONSERVATION PROJECTS	11,000
UNIVERSITY OF FLORIDA FOUNDATION PO BOX 14425 GAINESVILLE, FL 32604	N/A		CHARITABLE - ARCHAEOLOGY WORKSHOP	10,000
UNIVERSITY OF FLORIDA FOUNDATION PO BOX 14425 GAINESVILLE, FL 32604	N/A		CHARITABLE - FLORIDA MUSEUM OF NATURAL HISTORY - INVASIVE VEGETATIVE CLEARING	20,000
UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION 301 PETERSON SERVICE BUILDING LEXINGTON, KY 40506	N/A		CHARITABLE - ARCHAEOLOGY RESEARCH PROJECT	10,000
Total ► 3a				979,719

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NORTH FLORIDA FOUNDATION 4567 ST JOHNS BLUFF RD S JACKSONVILLE, FL 32224	N/A		CHARITABLE - ENVIRONMENTAL LEADERSHIP PROGRAM	12,000
UNIVERSITY OF SOUTH CAROLINA EDUCATIONAL FOUNDATION 1027 BARNWELL STREET COLUMBIA, SC 29208	N/A		CHARITABLE - DIGITAL SCANNING & PRESERVATION OF PHOTOS	10,000
YANKEETOWN WOMAN'S CLUB PO BOX 298 YANKEETOWN, FL 34498	N/A		CHARITABLE - GENERAL SUPPORT	3,661
ZOOLOGICAL SOCIETY OF MILWAUKEE COUNTY 10005 W BLUEMOUND RD MILWAUKEE, WI 53226	N/A		CHARITABLE - BONOBO OUTPOST PATROL PROJECT/ CONGO BIODIVERSITY INSTITUTE	25,000
Total ▶ 3a				979,719

TY 2016 Accounting Fees Schedule**Name:** FELBURN FOUNDATION**EIN:** 51-0234331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	11,214	5,607		5,607

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND-BLDG, IMPROV - SALUDA GAP, TRYON, NC	1981-05-15	63,033		L		0	0		
LAND-SALUDA GAP, TRYON, NC - 0 5 ACRE	1982-12-15	13,000		L		0	0		
LAND-PARKER PROPERTY - SALUDA GAP, TRYON, NC	1982-06-15	5,800		L		0	0		
LAND-HARPER PROPERTY-SALUDA GAP, TRYON, NC - 3 33 ACRES	1983-12-15	9,100		L		0	0		
LAND-KINGSTON SALTPETER CAVE - BARTO - 39 991 ACRES	1983-12-15	50,998		L		0	0		
LAND-ESTATOE FALLS - PICKENS COUNTY, SC - 25 86 ACRES	1984-12-15	100,000		L		0	0		
LAND-CAVE AND SPRING PROPERTY - LYON C,- 4 35 ACRES	1986-10-15	51,790		L		0	0		
LAND-TRULL FALLS PROPERTY - CHEROKEE C - 6 96 ACRES	1988-11-15	22,334		L		0	0		
LAND-SAUNDERS PROPERTY,FALL CREEK FALLS, MITCHELL CO, NC - 35 58 ACRES	1989-03-15	85,000		L		0	0		
LIBRARY EQUIPMENT	1994-01-22	800	800	SL	5 000000000000	0	0		
HEATING & A/C UNIT	1995-07-10	2,485	2,485	SL	7 000000000000	0	0		
COMPUTER	2000-05-18	2,102	1,920	200DB	5 000000000000	0	0		
CABINETS	2000-03-01	8,845	7,886	200DB	7 000000000000	0	0		
LAND-MEYER'S TRACT - CITRUS COUNTY FL - 135 42 ACRES	2001-04-24	765,919		L		0	0		
LAND-LYNCH PROPERTY - LEVY COUNTY, FL - 10 PARCELS	2003-05-28	372,600		L		0	0		
LAPTOP COMPUTER	2005-10-27	1,936	1,936	SL	5 000000000000	0	0		
OFFICE FURNITURE	2009-03-31	1,992	923	SL	7 000000000000	73	0		
COMPUTERS	2011-12-08	2,984	2,463	SL	5 000000000000	521	0		
LAND-SAUNDERS PROPERTY ADJACENT, FALL CREEK FALLS, NC,- 13 ACRES	2014-02-13	50,581		L		0	0		

TY 2016 General Explanation Attachment**Name:** FELBURN FOUNDATION**EIN:** 51-0234331**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		FORM 990 PF - PART IV LINE 1 CAPITAL GAINS & LOSSES	DETAILED SCHEDULE OF REALIZED GAINS & LOSSES AVAILABLE UPON REQUEST

TY 2016 Investments Corporate Bonds Schedule**Name:** FELBURN FOUNDATION**EIN:** 51-0234331

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY #14068	1,160,488	1,204,453
NEUBERGER BERMAN	279,304	279,410

TY 2016 Investments Corporate Stock Schedule**Name:** FELBURN FOUNDATION**EIN:** 51-0234331

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY #13586	826,292	1,153,730
MORGAN STANLEY #13587	993,719	1,059,517
NEUBERGER BERMAN	2,672,883	2,964,073

TY 2016 Investments - Other Schedule**Name:** FELBURN FOUNDATION**EIN:** 51-0234331

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BANK OF AMERICA I #407858	AT COST	10,598,248	10,522,590
BLACKSTONE RE DEBT STRATEGIES II TE FEEDER FUND LP	AT COST	146,867	142,848
MARINER-TRICADIA SF OFFSHORE FUND	AT COST	0	0
MORGAN STANLEY #14060	AT COST	184,946	253,479
MORGAN STANLEY #14077	AT COST	5,971,846	5,926,904
OCH ZIFF DP OFFSHORE II FUND	AT COST	450,000	426,011
PETERSHILL II OFFSHORE LP	AT COST	129,195	141,368
PNC BANK	AT COST	10,224,302	11,532,573

TY 2016 Land, Etc.

Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND-BLDG, IMPROV - SALUDA GAP, TRYON, NC	63,033	0	63,033	
LAND-SALUDA GAP, TRYON, NC - 0.5 ACRE	13,000	0	13,000	
LAND-PARKER PROPERTY - SALUDA GAP, TRYON, NC	5,800	0	5,800	
LAND-HARPER PROPERTY-SALUDA GAP, TRYON, NC - 3.33 ACRES	9,100	0	9,100	
LAND-KINGSTON SALTPETER CAVE - BARTO - 39.991 ACRES	50,998	0	50,998	
LAND-ESTATOE FALLS - PICKENS COUNTY, SC - 25.86 ACRES	100,000	0	100,000	
LAND-CAVE AND SPRING PROPERTY - LYON C,- 4.35 ACRES	51,790	0	51,790	
LAND-TRULL FALLS PROPERTY - CHEROKEE C - 6.96 ACRES	22,334	0	22,334	
LAND-SAUNDERS PROPERTY,FALL CREEK FALLS, MITCHELL CO, NC - 35.58 ACRES	85,000	0	85,000	
LIBRARY EQUIPMENT	800	800	0	
HEATING & A/C UNIT	2,485	2,485	0	
COMPUTER	2,102	1,920	182	
CABINETS	8,845	7,886	959	
LAND-MEYER'S TRACT - CITRUS COUNTY FL - 135.42 ACRES	765,919	0	765,919	
LAND-LYNCH PROPERTY - LEVY COUNTY, FL - 10 PARCELS	372,600	0	372,600	
LAPTOP COMPUTER	1,936	1,936	0	
OFFICE FURNITURE	1,992	1,992	0	
COMPUTERS	2,984	2,984	0	
LAND-SAUNDERS PROPERTY ADJACENT, FALL CREEK FALLS, NC,- 13 ACRES	50,581	0	50,581	

TY 2016 Other Assets Schedule**Name:** FELBURN FOUNDATION**EIN:** 51-0234331**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	22,993	24,163	24,163
CAPITAL GAINS RECEIVABLE	1	32	32

TY 2016 Other Decreases Schedule**Name:** FELBURN FOUNDATION**EIN:** 51-0234331

Description	Amount
BOOK TO TAX DIFFERENCE - NONCASH DIVIDENDS	3,721
BOOK TO TAX DIFFERENCE - SECURITY BASIS ADJUSTMENTS	5,491

TY 2016 Other Expenses Schedule**Name:** FELBURN FOUNDATION**EIN:** 51-0234331**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK/WIRE CHARGES	99	0		99
CUSTODIAL SERVICE FEES	3,000	0		3,000
INSURANCE	14,401	1,416		12,985
LIBRARIAN FEES	18,000	0		18,000
OFFICE SUPPLIES & EXPENSES	2,060	0		2,060
REPAIRS AND MAINTENANCE	7,096	0		7,096
VEHICLES - GAS, MAINTENANCE & INSURANCE	1,149	0		1,149
AMORTIZATION OF BOND PREMIUMS	19,966	19,966		0
OTHER DEDUCTIONS FROM PASS-THROUGH ENTITIES	8,127	8,127		0
BOOKS & PERIODICALS	297	0		297

TY 2016 Other Income Schedule**Name:** FELBURN FOUNDATION**EIN:** 51-0234331**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BLACKSTONE RE DEBT STRATEGIES II TE FEEDER FUND LP OTHER PORTFOLIO INCOME	9,767	9,767	9,767
BLACKSTONE RE DEBT STRATEGIES II TE FEEDER FUND LP CAPITAL GAINS INCOME	194	194	194
PETERSHILL II OFFSHORE LP OTHER PORTFOLIO INCOME	900	900	900

TY 2016 Other Liabilities Schedule**Name:** FELBURN FOUNDATION**EIN:** 51-0234331

Description	Beginning of Year - Book Value	End of Year - Book Value
INVESTMENT EXPENSES PAYABLE	541	62

TY 2016 Other Professional Fees Schedule**Name:** FELBURN FOUNDATION**EIN:** 51-0234331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	200,359	200,359		0
REGISTERED AGENT FEES	177	0		177

TY 2016 Taxes Schedule**Name:** FELBURN FOUNDATION**EIN:** 51-0234331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	3,314	0		3,314
STATE CORP FILING FEES	427	0		427
FEDERAL EXCISE TAXES	15,000	0		0
FOREIGN TAXES ON INVESTMENTS	11,633	11,633		0