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EXTENDED TO NOVEMBER 15, 2017  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>ROSS FOUNDATION C/O BILL SHEETS</b>		A Employer identification number <b>48-6125814</b>
Number and street (or P O box number if mail is not delivered to street address) <b>4741 CENTRAL STREET</b>	Room/suite <b>572</b>	B Telephone number <b>(913)486-2752</b>
City or town, state or province, country, and ZIP or foreign postal code <b>KANSAS CITY, MO 64112</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>5,654,320.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		32.	32.		STATEMENT 1
4 Dividends and interest from securities		156,938.	156,938.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		93,358.			
b Gross sales price for all assets on line 6a		145,139.			
7 Capital gain net income (from Part IV, line 2)			93,358.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-2,542.			STATEMENT 3
12 Total. Add lines 1 through 11		247,786.			
13 Compensation of officers, directors, trustees, etc		90,000.			45,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		5,135.	2,568.		2,567.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		73.	37.		36.
24 Total operating and administrative expenses. Add lines 13 through 23		95,208.	47,605.		47,603.
25 Contributions, gifts, grants paid		256,467.			256,467.
26 Total expenses and disbursements. Add lines 24 and 25		351,675.	47,605.		304,070.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-103,889.			
b Net investment income (if negative, enter -0-)			199,811.		
c Adjusted net income (if negative, enter -0-)				N/A	

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**ROSS FOUNDATION  
C/O BILL SHEETS**

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	208,346.	58,295.	50,283.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		2,680.	2,680.
	10a Investments - U.S. and state government obligations <b>STMT 6</b>	85,768.	80,123.	75,000.
	b Investments - corporate stock <b>STMT 7</b>	2,518,213.	2,605,510.	5,072,382.
	c Investments - corporate bonds <b>STMT 8</b>	586,825.	559,284.	453,975.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	<b>3,399,152.</b>	<b>3,305,892.</b>	<b>5,654,320.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	<b>0.</b>	<b>0.</b>	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	2,042,178.	2,042,178.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,356,974.	1,263,714.		
30 <b>Total net assets or fund balances</b>	<b>3,399,152.</b>	<b>3,305,892.</b>		
31 <b>Total liabilities and net assets/fund balances</b>	<b>3,399,152.</b>	<b>3,305,892.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,399,152.
2 Enter amount from Part I, line 27a	2	-103,889.
3 Other increases not included in line 2 (itemize) ▶ <b>CHANGE IN FUND BALANCE</b>	3	10,629.
4 Add lines 1, 2, and 3	4	3,305,892.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,305,892.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	<b>SEE ATTACHED STATEMENT</b>			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	145,139.	51,781.	93,358.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			93,358.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	93,358.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	240,007.	6,116,594.	.039239
2014	259,583.	5,649,205.	.045950
2013	233,459.	5,238,605.	.044565
2012	233,528.	4,728,920.	.049383
2011	225,075.	4,577,603.	.049169

2	Total of line 1, column (d)	2	.228306
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045661
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,192,221.
5	Multiply line 4 by line 3	5	282,743.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,998.
7	Add lines 5 and 6	7	284,741.
8	Enter qualifying distributions from Part XII, line 4	8	304,070.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,998.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,998.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,998.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,680.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,680.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	682.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 682. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____ <b>KS</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ BILL SHEETS Telephone no. ▶ (913) 486-2752 Located at ▶ 4741 CENTRAL STREET, SUITE 572, KANSAS CITY, MO ZIP+4 ▶ 64112		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HAL ROSS 100 N. BROADWAY SUITE 455 WICHITA, KS 67202	VICE-PRES. 5.00	40,000.	0.	0.
SUSAN R. SHEETS 8302 BRENTMOOR LANE WICHITA, KS 67206	SEC./TREAS. 5.00	25,000.	0.	0.
WILLIAM M SHEETS 612 CENTRAL STREET KANSAS CITY, MO 64105	DIRECTOR 5.00	25,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	6,153,199.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	133,320.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,286,519.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,286,519.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	94,298.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,192,221.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	309,611.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	309,611.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	1,998.
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,998.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	307,613.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	307,613.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	307,613.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	304,070.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	304,070.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	1,998.
<b>6</b>	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	<b>6</b>	302,072.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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C/O BILL SHEETS

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				307,613.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			256,428.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 304,070.				
<b>a</b> Applied to 2015, but not more than line 2a			256,428.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				47,642.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2016 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				259,971.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**BILL SHEETS, 913-486-2752  
4741 CENTRAL STREET, SUITE 572, KANSAS CITY, MO 64112**

**b** The form in which applications should be submitted and information and materials they should include:

**NO PRESCRIBED FORM**

**c** Any submission deadlines:

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

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**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
<b>a Paid during the year</b>				
BOYS AND GIRLS CLUB OF KC 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	SUPPORT THE MISSION OF BOY & GIRLS CLUB	5,000.
BRIDGING THE GAP 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	PLANTED TREES, INSTALLED LOW-FLOW SHOWERHEADS, REMOVED INVASIVE PLANTS, UPDATED NEIGHBORHOODS	4,000.
CHILDRENS MERCY OF KC 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	OPERATING	5,000.
CHURCH OF GOD IN CHRIST 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	ADMINISTRATIVE COSTS	1,000.
FROM ALLIANCE K-1 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	OPERATING	33.
<b>Total SEE CONTINUATION SHEET(S)</b>				<b>▶ 3a 256,467.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>▶ 3b 0.</b>

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**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CALUMET SPECIALTY	P		
b BOISE CASCADE CO	P		
c COEUR MINING INC	P		
d WASHINGTON MUT MTG SECS CORP	P		
e WHEATON, MO NATURAL GAS SYS REV	P		
f LAMB WESTON	P		
g NORBORD INC - CASH IN LIEU	P		
h NORBORD INC	P		
i WILLIAM LYONS HOMES	P		
j CLECO	P		
k NEW TIMES MIRROR	P		
l BANCAMER MTG SEC INC	P		
m GENWORTH FINANCIAL	P		
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		413.	-413.
b	10,000.	10,000.	0.
c	9,675.	9,200.	475.
d	1,000.	1,000.	0.
e	5,000.	5,643.	-643.
f	21.	11.	10.
g	15.		15.
h	1,449.	6,471.	-5,022.
i	2,948.		2,948.
j	110,740.	15,101.	95,639.
k	209.		209.
l	3,957.	3,942.	15.
m	125.		125.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-413.
b			0.
c			475.
d			0.
e			-643.
f			10.
g			15.
h			-5,022.
i			2,948.
j			95,639.
k			209.
l			15.
m			125.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	93,358.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FROM CALUMET SPECIALTY K-1 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	OPERATING	6.
HARVESTERS COMMUNITY FOOD NETWORK 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	OPERATING	4,000.
KANSAS CITY CARE CENTER 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	OPERATING	4,000.
KANSAS GAMMA 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	OPERATING	1,000.
KANSAS HUMANE SOCIETY 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	INCREASE THE NUMBER OF HOMELESS PETS THAT ARE SAVED.	3,000.
KANSAS STATE HISTORICAL SOCIETY 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	TO SUPPORT THE MISSION OF THE KHS TO EDUCATE, COLLECT, AND PRESERVE KANSAS HISTORY.	25,000.
KSU FOUNDATION - GM ROSS PROFESSORSHIP 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	GOVERNMENT	INVESTMENT IN MILLING AND SCIENCE MANAGEMENT SUPPORT THE COLLEGE IN TRAINING AND RESEARCH	30,000.
KU ENDOWMENT - GM ROSS SCHOLARSHIP 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	GOVERNMENT	LAW SCHOOL SCHOLARSHIP	50,000.
PARALYZED VETERANS OF AMERICA 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	SPONSOR THE 33RD NATIONAL VETERANS WHEELCHAIR GAMES	1,000.
PLYMOUTH CONGREGATIONAL CHURCH 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	PROGRAM SERVICES	8,000.
<b>Total from continuation sheets</b>				<b>241,434.</b>

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SMILE TRAIN 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	OPERATING	1,428.
SPOFFARD 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	OPERATING	3,000.
VIA CHRISTI FOUNDATION 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	OPERATING	10,000.
WICHITA GRAND OPERA 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	OPERA PERFORMANCES AND EDUCATIONAL PROGRAMS	10,000.
WICHITA SYMPHONY 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	PROGRAM SERVICES	3,000.
WOUNDED WARRIOR PROJECT 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	REHABILITATION OF SOLDIERS	1,000.
KANSAS UNIVERSITY FOUNDATION - TELEFUND 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	GOVERNMENT	PROGRAM SERVICES	1,000.
KANSAS STATE UNIVERSITY - CHEMICAL LAB 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	GOVERNMENT	PROGRAM SERVICES	30,000.
SALVATION ARMY 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	PROGRAM SERVICES	1,000.
ST JUDES CHILDREN'S HOSPITAL 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	PROGRAM SERVICES	1,500.
<b>Total from continuation sheets</b>				

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**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHRINERS HOSPITAL FOR CHILDREN 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	PROGRAM SERVICES	1,500.
TRUTH UNITY MINISTRIES 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	PROGRAM SERVICES	500.
UNITY CHURCH - SILENT UNITY 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	PROGRAM SERVICES	40,000.
UNITY SCHOOL OF CHRISTIANITY - FRIENDS OF THE ARCHIVES 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	PROGRAM SERVICES	5,000.
UNITY OF WICHITA - MAINTENANCE AND REPAIR 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	PROGRAM SERVICES	1,500.
UNITY SCHOOL - NEVER ALONE BOOKLET 4741 CENTRAL STREET SUITE 572 KANSAS CITY, MO 64112	NONE	PUBLIC	PROGRAM SERVICES	5,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BRIDGING THE GAP

PLANTED TREES, INSTALLED LOW-FLOW SHOWERHEADS, REMOVED INVASIVE PLANTS,  
UPDATED NEIGHBORHOODS WITH RAIN GARDENS, AND WEATHERIZED HOMES.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA	29.	29.	
CALUMET SPECIALTY PRODUCTS	3.	3.	
TOTAL TO PART I, LINE 3	32.	32.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ABBOTT LABORATORIES	2,600.	0.	2,600.	2,600.	
ABBVIE	5,700.	0.	5,700.	5,700.	
AMERICAN ELECTRIC POWER	5,675.	0.	5,675.	5,675.	
AMERICAN GREETINGS CORP	738.	0.	738.	738.	
ARCHER-DANIELS	6,018.	0.	6,018.	6,018.	
AT&T	1,920.	0.	1,920.	1,920.	
BANK AMERICA CORP	50.	0.	50.	50.	
BANK AMERICA CORP	76.	0.	76.	76.	
BANK AMERICA CORP	1,646.	0.	1,646.	1,646.	
BANK AMERICA CORP	12,521.	0.	12,521.	12,521.	
BLACKROCK INCOME TRUST INC	4,634.	0.	4,634.	4,634.	
BOEING CO	4,360.	0.	4,360.	4,360.	
BOISE CASCADE	368.	0.	368.	368.	
BRISTOL MYERS SQUIBB	3,040.	0.	3,040.	3,040.	
CALAMOS STRATEGIC TOTAL RETURN	1,338.	0.	1,338.	1,338.	
CITIGROUP	211.	0.	211.	211.	
CLECO	800.	0.	800.	800.	
CONAGRA INC	3,500.	0.	3,500.	3,500.	
CONCO PHILLIPS	500.	0.	500.	500.	
COUER MNG INC	796.	0.	796.	796.	
DELAWARE REV PORT AUTH	763.	0.	763.	763.	
DILLARDS	713.	0.	713.	713.	
DYNEX INC COMMON	1,135.	0.	1,135.	1,135.	
EXXON CORP	10,430.	0.	10,430.	10,430.	
GENERAL ELECTRIC	6,920.	0.	6,920.	6,920.	

GENWORTH FINANCIAL				
INC	770.	0.	770.	770.
GUGGENHEIM ADV				
EQUITY FUND	407.	0.	407.	407.
HARLINGEN ECON				
DEVELOP	700.	0.	700.	700.
HOLLY ENERGY	650.	0.	650.	650.
INDEPENDENCE KS	811.	0.	811.	811.
INTERNATIONAL				
BUSINESS MACHINE	13,750.	0.	13,750.	13,750.
KINDER MORGAN INC	3,757.	0.	3,757.	3,757.
MDU RESOURCES				
GROUP INC	6,047.	0.	6,047.	6,047.
MERCK	1,840.	0.	1,840.	1,840.
MIDDLESEX COUNTY	2,738.	0.	2,738.	2,738.
MONSANTO	3,246.	0.	3,246.	3,246.
NEXTERAENERGY	6,960.	0.	6,960.	6,960.
NOBORD INC	10.	0.	10.	10.
NOKIA CORP	806.	0.	806.	806.
OKALOOSA CNTY FL				
APT REV	625.	0.	625.	625.
OPPENHEIMER				
INTERN'L BOND FUND	2,089.	0.	2,089.	2,089.
PEPSICO INC	2,910.	0.	2,910.	2,910.
PFIZER INC	6,056.	0.	6,056.	6,056.
PINNACLE WEST CAP				
CORP	2,530.	0.	2,530.	2,530.
PROTECTIVE LIFE	738.	0.	738.	738.
RAYTHEON	181.	0.	181.	181.
RENT A CENTER	1,590.	0.	1,590.	1,590.
RR DONNELLY & SONS	1,331.	0.	1,331.	1,331.
SEARS ROEBUCK	2,406.	0.	2,406.	2,406.
SLM CORP	1,038.	0.	1,038.	1,038.
SPARTAN US EQUITY				
FUND	4,872.	0.	4,872.	4,872.
TEMPLETON GLOBAL				
BOND FUND	180.	0.	180.	180.
TOOELE CNTY UT				
MUNI BLDG AUTH	1,088.	0.	1,088.	1,088.
TRAVELER'S	1,624.	0.	1,624.	1,624.
UNITED STATES				
STEEL CORP	750.	0.	750.	750.
VERIZON	1,364.	0.	1,364.	1,364.
WALGREEN CO	735.	0.	735.	735.
WASHINGTON MUTUAL	27.	0.	27.	27.
WAYNE CNTYL BLDG				
AUTH JAIL	1,388.	0.	1,388.	1,388.
WESTAR ENERGY	1,574.	0.	1,574.	1,574.
WHEATON MO NATURAL				
GAS SYS REV	158.	0.	158.	158.
WILOUGHBY				
EASTLAKE OH	327.	0.	327.	327.
WILLIAMS CO'S INC	1,525.	0.	1,525.	1,525.
WINDSTREAM CORP	775.	0.	775.	775.

ZIMMER HOLDINGS	113.	0.	113.	113.
TO PART I, LINE 4	156,938.	0.	156,938.	156,938.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ALLIANCE RESOURCE PARTNERS	273.	273.	
CALUMET SPECIALTY	1.	1.	
ALLIANCE RESOURCE PARTNERS	6,314.	6,314.	
CALUMET SPECIALTY	-8,924.	-8,924.	
ALLIANCE RESOURCE PARTNERS	186.	186.	
ALLIANCE RESOURCE PARTNERS	-177.	-177.	
ALLIANCE RESOURCE PARTNERS	-53.	-53.	
CALUMET SPECIALTY	-532.	-532.	
FED REFUND	370.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-2,542.	-2,912.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,135.	2,568.		2,567.
TO FORM 990-PF, PG 1, LN 16B	5,135.	2,568.		2,567.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SECRETARY OF STATE	40.	20.		20.
BANK CHARGE	33.	17.		16.
TO FORM 990-PF, PG 1, LN 23	73.	37.		36.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS		X	80,123.	75,000.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			80,123.	75,000.
TOTAL TO FORM 990-PF, PART II, LINE 10A			80,123.	75,000.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	2,140,870.	4,531,094.
PREFERRED STOCKS	44,214.	45,570.
INDEX FUNDS	106,865.	196,702.
LIMITED PARTNERSHIPS	313,561.	299,016.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,605,510.	5,072,382.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOND FUNDS	218,478.	164,702.
CORPORATE NOTES	340,806.	289,273.
TOTAL TO FORM 990-PF, PART II, LINE 10C	559,284.	453,975.