Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE MALONE FAMILY LAND PRESERVATION FDN

% MARRS SEVIER & COMPANY LLC

Number and street (or P O box number if mail is not delivered to street address) 12300 LIBERTY BLVD | Room/suite

City or town, state or province, country, and ZIP or foreign postal code
ENGLEWOOD, CO 80112

A Employer identification number
48-1306827

B Telephone number (see instructions)
(720) 875-5201

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 142,984,481

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	78,261	78,261	78,261	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,893,215			
	b	Gross sales price for all assets on line 6a 7,216,731				
	7	Capital gain net income (from Part IV, line 2)		2,548,554		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	987,081	987,081	987,081	
	12	**Total.** Add lines 1 through 11	3,958,557	3,613,896	1,065,342	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages	197,468	148,101	148,101	49,367
	15	Pension plans, employee benefits	31,634	23,726	23,726	7,909
	16a	Legal fees (attach schedule)	197,377	27,430	27,430	169,947
	b	Accounting fees (attach schedule)	12,700	9,525	9,525	3,175
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	95,753	21,694	21,694	4,059
	19	Depreciation (attach schedule) and depletion	213,466			
	20	Occupancy				
	21	Travel, conferences, and meetings	4,030	3,022	3,022	1,007
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,367,439	66,537	66,537	1,300,902
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,119,867	300,035	300,035	1,536,366
	25	Contributions, gifts, grants paid	103,300			103,300
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,223,167	300,035	300,035	1,639,666
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,735,390			
	b	**Net investment income** (if negative, enter -0-)		3,313,861		
	c	**Adjusted net income** (if negative, enter -0-)			765,307	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	31,891,877	9,074,651	9,074,651
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	50,671,948	46,960,335	85,182,214
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	29,831,468	29,754,378
	14	Land, buildings, and equipment basis ▶ 22,687,650			
		Less accumulated depreciation (attach schedule) ▶ 578,760	22,093,377	22,108,890	18,919,580
	15	Other assets (describe ▶)	1,515,895	53,658	53,658
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	106,173,097	108,029,002	142,984,481
Liabilities	17	Accounts payable and accrued expenses	257,628	378,160	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	257,628	378,160	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	105,915,469	107,650,842	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	105,915,469	107,650,842	
	31	**Total liabilities and net assets/fund balances** (see instructions)	106,173,097	108,029,002	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	105,915,469
2	Enter amount from Part I, line 27a	2	1,735,390
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	107,650,859
5	Decreases not included in line 2 (itemize) ▶	5	17
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	107,650,842

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	2,548,554
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-1,929

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	5,043,368	111,148,620	0 045375
2014	9,540,073	109,633,294	0 087018
2013	936,370	104,296,014	0 008978
2012	16,691,761	92,646,651	0 180166
2011	1,751,118	56,140,574	0 031192

2	**Total** of line 1, column (d)	2	0 352729
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 070546
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	83,998,422
5	Multiply line 4 by line 3	5	5,925,753
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	33,139
7	Add lines 5 and 6	7	5,958,892
8	Enter qualifying distributions from Part XII, line 4	8	30,237,876

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	33,139
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	33,139
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	33,139
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	107,395		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	107,395
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	74,256
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 74,256 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶MARRS SEVIER & COMPANY LLC Telephone no ▶(303) 922-6654

Located at ▶230 S HOLLAND ST lakewood CO ZIP+4 ▶80226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN C MALONE 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	PRESIDENT/TREASURER 0 5	0	0	0
LESLIE A MALONE 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	VP/SECRETARY 0 4	0	0	0
EVAN D MALONE 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	2ND VICE PRESIDENT 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HARRY G AUSTIN 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	EXECUTIVE DIRECTOR 20 0	80,000	0	0
DANIEL A SIERRA 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	INVESTMENT ANALYST 20 0	78,000	0	0
RACHEL STROER 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	PROJECT OPER DIR 20 0	56,988	0	0

Total number of other employees paid over $50,000. . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION PURCHASED 100% OF A CANADIAN CORPORATION WHICH HOLDS LAND FOR THE PURPOSE OF PROTECTING THIS LAND FROM FUTURE DEVELOPMENT	28,369,231
2 THE FOUNDATION PURCHASED ASSETS AND INCURRED ADMINISTRATIVE EXPENSES FOR THE PURPOSE OF RUNNING A JOINT PROJECT WITH THE LAND INSTITUTE	1,499,999
3 THE FOUNDATION INCURRED REPAIR AND MAINTENANCE EXPENSES FOR THE PURPOSE OF PROTECTING THIS LAND FROM FUTURE DEVELOPMENT	17,255
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	76,458,190
b	Average of monthly cash balances.	1b	8,819,396
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	85,277,586
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	85,277,586
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,279,164
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	83,998,422
6	**Minimum investment return.** Enter 5% of line 5.	6	4,199,921

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	
2a	Tax on investment income for 2016 from Part VI, line 5.	2a			
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,639,666
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	28,598,210
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	30,237,876
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	33,139
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	30,204,737

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				0	
b Total for prior years 2014 , 2013 , 2012			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.	16,824,393				
c From 2013.	936,370				
d From 2014.	9,581,335				
e From 2015.	5,043,368				
f **Total** of lines 3a through e.		32,385,466			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 30,237,876					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					
e Remaining amount distributed out of corpus		30,237,876			
5 Excess distributions carryover applied to 2016					
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		62,623,342			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		62,623,342			
10 Analysis of line 9					
a Excess from 2012. . . .	16,824,393				
b Excess from 2013. . . .	936,370				
c Excess from 2014. . . .	9,581,335				
d Excess from 2015. . . .	5,043,368				
e Excess from 2016. . . .	30,237,876				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	765,307	179,721	4,125,006	4,826,357	9,896,391
b 85% of line 2a	650,511	152,763	3,506,255	4,102,403	8,411,932
c Qualifying distributions from Part XII, line 4 for each year listed	30,237,876	5,043,368	9,581,335	936,370	45,798,949
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	30,237,876	5,043,368	9,581,335	936,370	45,798,949
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	2,797,147	3,704,954	3,654,445	3,476,534	13,633,080
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN C MALONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ELBERT COUNTY 4-H LEADERS' COUNCIL NATIONAL 4-H COUNCIL 7100 CONNECTICUT AVE CHEVY CHASE, MD 20815	NONE	PC	GENERAL DONATION	500
NATIONAL WESTERN STOCK SHOW 4655 HUMBOLDT STREET DENVER, CO 80216	NONE	PC	GENERAL DONATION	2,800
THE CONSERVATION FUND 1655 N FORT MYER DRIVE STE 1300 ARLINGTON, VA 22209	NONE	PC	GENERAL DONATION	100,000
Total . . . . ▶ **3a**				103,300
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	78,261	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,893,215	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISC REVENUE			14	987,081	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				3,958,557	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 3,958,557

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-10-10	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GAIL W SEVIER				P00506787
Firm's name ▶ MARRS SEVIER & COMPANY LLC				Firm's EIN ▶
Firm's address ▶ 230 SOUTH HOLLAND STREET LAKEWOOD, CO 80226				Phone no (303) 922-6654

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14700 GENERAL MILLS	P	2015-07-13	2016-03-21
20000 LIBERTY BROADBAND CORP SHS	P	2015-01-09	2016-02-25
10000 LIBERTY BROADBAND CORP SHS	P	2015-01-09	2016-03-15
10000 LIBERTY BROADBAND CORP SHS	P	2015-01-09	2016-04-15
10000 LIBERTY BROADBAND CORP SHS	P	2015-01-09	2016-05-16
36000 LIBERTY BROADBAND CORP SHS	P	2015-01-09	2016-06-28
10000 LIBERTY MEDIA CORP SHS	P	2008-07-02	2016-01-15
10000 LIBERTY MEDIA CORP SHS	P	2008-07-02	2016-02-17
10000 LIBERTY MEDIA CORP SHS	P	2008-07-02	2016-03-15
10000 LIBERTY MEDIA CORP SHS	P	2008-07-02	2016-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
866,186		847,229	18,957
999,378		807,200	192,178
525,667		403,600	122,067
570,680		403,600	167,080
580,793		403,600	177,193
2,058,108		1,452,960	605,148
335,068		30,774	304,294
329,693		30,774	298,919
365,635		30,774	334,861
379,517		30,774	348,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18,957
			192,178
			122,067
			167,080
			177,193
			605,148
			304,294
			298,919
			334,861
			348,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CATTLE SALES	P	2016-03-03	2016-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
206,006		226,892	-20,886

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-20,886

TY 2016 Accounting Fees Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MARRS, SEVIER & COMPANY, LLC	12,700	9,525	9,525	3,175

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RTR-MAIN RESIDENCE	2012-10-05	320,000	37,817	SL	27	11,636			
RTR-LAND	2012-10-05	12,589,817		L					
RTR-GUEST HOUSE	2012-10-05	90,000	10,637	SL	27	3,273			
RTR-FOREMAN RES	2012-10-05	90,000	10,637	SL	27	3,273			
RTR-MODULAR HOME	2012-10-05	40,000	4,729	SL	27	1,455			
RTR-BARN	2012-10-05	8,000	1,300	SL	20	400			
RTR-HAY SHED	2012-10-05	4,000	650	SL	20	200			
RTR-BARN	2012-10-05	3,000	488	SL	20	150			
RTR-GARAGE/SHOP	2012-10-05	20,000	3,250	SL	20	1,000			
RTR-2UTILITY BLDGS	2012-10-05	22,000	3,575	SL	20	1,100			
RTR-GARAGES	2012-10-05	20,000	3,250	SL	20	1,000			
RTR-WORKSHOP	2012-10-05	5,000	813	SL	20	250			
RTR-CORRALS&SHEDS	2012-10-05	35,000	7,582	SL	15	2,333			
RTR-WELLS & PUMPS	2012-10-05	15,000	3,250	SL	15	1,000			
RTR-SEP SYS/LEECH	2012-10-05	6,000	1,300	SL	15	400			
RTR-SEPTIC HOOKUPS	2012-10-05	15,000	3,250	SL	15	1,000			
RTR-LANDSCAPING	2012-10-05	2,000	432	SL	15	133			
RTR-FENCING	2012-10-05	960,000	208,000	SL	15	64,000			
GIRARDI-LAND	2014-04-01	1,616,649		L					
GIRARDI-FENCING	2014-10-10	14,710	1,226	SL	15	981			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GIRARDI-WORKSHOP	2014-04-01	20,000	1,750	SL	20	1,000			
DIETEMANN-LAND	2014-06-27	4,123,401		L					
DIETEMANN-FENCING	2014-10-10	29,421	2,451	SL	15	1,961			
DIETEMANN-HOUSE	2014-06-27	130,400	7,113	SL	27	4,742			
PAP-FIELD EQ TRACR	2015-01-29	92,140	12,066	SL	7	13,163			
PAP-FIELD EQ WEEDR	2015-02-27	6,825	813	SL	7	975			
PAP-FIELD EQ IHC	2015-04-03	3,000	321	SL	7	429			
PAP-FIELD EQ SCRPR	2015-04-21	3,700	352	SL	7	529			
PAP-FIELD EQ COMBI	2015-06-04	13,000	1,083	SL	7	1,857			
PAP-FIELD EQ HEADR	2015-06-11	2,000	167	SL	7	286			
PAP-FIELD EQ CULTV	2015-07-20	3,730	222	SL	7	533			
PAP-FIELD EQ WGHTS	2015-08-13	1,008	60	SL	7	144			
PAP-FIELD EQ MOWER	2015-08-13	7,700	458	SL	7	1,100			
PAP-FIELD EQ GCART	2015-08-31	2,700	129	SL	7	386			
PAP-FIELD EQ TRCTR	2015-10-26	1,382	33	SL	7	197			
PAP-FIELD EQ SAWML	2015-11-30	21,341	254	SL	7	3,049			
PAP-FIELD EQ SKID	2015-12-22	47,319		SL	7	6,760			
PAP-FIELD EQ AUGER	2015-12-22	6,991		SL	7	999			
PAP-FIELD EQ SKID	2015-12-22	1,153		SL	7	165			
PAP-FIELD EQ DTCHR	2015-12-24	4,800		SL	7	686			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAP-FIELD EQ MILL	2015-12-28	7,140		SL	7	1,020			
PAP-FIELD EQ BINDR	2015-12-29	15,402		SL	7	2,200			
PAP-LAB EQ EDDY	2015-02-23	42,809	5,096	SL	7	6,116			
PAP-LAB EQ MCRSCPE	2015-03-09	4,849	577	SL	7	693			
PAP-LAB EQ VACPUMP	2015-12-10	3,317	39	SL	7	474			
PAP-LAB EQ SDBLOWR	2015-12-14	9,221	110	SL	7	1,317			
PAP-LAB EQ SDCLEAN	2015-12-16	17,164		SL	7	2,452			
PAP-LAB EQ SDSORTR	2015-12-16	62,232		SL	7	8,890			
PAP-LAB EQ SDCLEAN	2015-12-18	6,009		SL	7	858			
PAP-LAB EQ DEHULLR	2015-12-18	17,032		SL	7	2,433			
PAP-LAB EQ SCRPRES	2015-12-21	9,965		SL	7	1,424			
PAP-LAB EQ FRZDRYR	2015-12-28	12,884		SL	7	1,841			
PAP-LAND IMP FENCE	2015-10-27	8,384	93	SL	15	559			
PAP-LAND IMP FENCE	2015-12-11	16,917	94	SL	15	1,128			
PAP-VEHICLES 14 HY	2015-01-23	14,760	2,706	SL	5	2,952			
PAP-VEHICLES 07 FD	2015-03-13	14,155	2,359	SL	5	2,831			
PAP-VEHICLES 15 BT	2015-06-08	7,100	828	SL	5	1,420			
PAP-VEHICLES 03 DO	2015-06-15	14,046	1,639	SL	5	2,809			
PAP-VEHICLES 4W UT	2015-07-10	16,246	1,625	SL	5	3,249			
PAP-VEHICLES 4W UT	2015-04-16	14,418	1,922	SL	5	2,884			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAP-VEHICLES CHRGR	2015-08-24	2,291	153	SL	5	458			
PAP-VEHICLES LGHTS	2015-09-14	592	39	SL	5	118			
GIRARDI-FENCING	2015-03-30	16,589	829	SL	15	1,106			
DIETEMANN-FENCING	2015-03-30	26,687	1,334	SL	15	1,779			
PAP-LAWRENCE LAND	2015-02-04	1,208,490		L					
PAP-LAWRENCE BLDG	2015-02-04	491,785	16,393	SL	27	17,883			
GIRARDI-FENCING	2016-06-06	2,643		SL	15	103			
DIETEMANN-FENCING	2016-06-06	7,930		SL	15	308			
DIETEMANN-IMPROVE	2016-06-16	6,682		SL	15	223			
PAP-LAWRNC BLD IMP	2016-02-29	3,161		SL	27	96			
PAP-FIELD EQ CUTTR	2016-06-01	1,570		SL	7	131			
PAP-FIELD EQ SKID	2016-06-20	3,460		SL	7	247			
PAP-FIELD EQ TRCTR	2016-06-15	15,319		SL	7	1,277			
PAP-FIELD EQ TILLR	2016-06-21	22,915		SL	7	1,637			
PAP-FIELD EQ SKID	2016-07-05	5,725		SL	7	409			
PAP-FIELD EQ WDMIZ	2016-07-12	1,601		SL	7	114			
PAP-FIELD EQ	2016-08-10	488		SL	7	29			
PAP-FIELD EQ MILL	2016-09-12	267		SL	7	13			
PAP-FIELD EQ TRCTR	2016-11-08	3,000		SL	7	71			
PAP-FIELD EQ CHOPP	2016-11-22	8,900		SL	7	106			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAP-FIELD EQ SIFTR	2016-11-28	3,635		SL	7	43			
PAP-FIELD EQ TRCTR	2016-12-06	5,885		SL	7	70			
PAP-FIELD EQ SIFTR	2016-12-23	3,633		SL	7				
PAP-FIELD EQ FORKL	2016-12-27	12,497		SL	7				
PAP-LAB EQ SORTER	2016-05-06	64,762		SL	7	6,168			
PAP-LAB EQ ULINE	2016-11-14	20,000		SL	7	476			
PAP-LAB EQ BENCHES	2016-11-23	2,000		SL	7	24			
PAP-FIELD EQ ULINE	2016-12-06	13,875		SL	7	165			
PAP-VEHICLES 13 TO	2016-12-02	19,031		SL	5	317			

TY 2016 Investments Corporate Stock Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DISCOVERY COMM INC-DISCK	9,184,548	12,195,612
GENERAL MILLS		
LIBERTY BROADBND CORP-LBRDA	1,428,880	4,528,750
LIBERTY BROADBND CORP-LBRDK	1,700,515	2,888,730
LIBERTY BROADBND CORP-LBRDK	15,074,460	30,331,665
LIBERTY MEDIA-LMCA	633,045	1,959,375
LIBERTY MEDIA-LMCK	953,149	3,054,675
LIBERTY MEDIA-LSXMA	3,398,174	8,630,000
LIBERTY MEDIA-LSXMK	5,130,202	13,228,800
LIBERTY MEDIA-BATRA	306,163	512,250
LIBERTY MEDIA-BATRK	763,699	1,422,357
LIONSGATE	8,387,500	6,430,000

TY 2016 Investments - Other Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EDEN ISLAND FARM LTD		29,831,468	29,754,378

TY 2016 Land, Etc. Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RTR-MAIN RESIDENCE	320,000	49,453	270,547	
RTR-LAND	12,589,817		12,589,817	
RTR-GUEST HOUSE	90,000	13,910	76,090	
RTR-FOREMAN RES.	90,000	13,910	76,090	
RTR-MODULAR HOME	40,000	6,184	33,816	
RTR-BARN	8,000	1,700	6,300	
RTR-HAY SHED	4,000	850	3,150	
RTR-BARN	3,000	638	2,362	
RTR-GARAGE/SHOP	20,000	4,250	15,750	
RTR-2UTILITY BLDGS	22,000	4,675	17,325	
RTR-GARAGES	20,000	4,250	15,750	
RTR-WORKSHOP	5,000	1,063	3,937	
RTR-CORRALS&SHEDS	35,000	9,915	25,085	
RTR-WELLS & PUMPS	15,000	4,250	10,750	
RTR-SEP. SYS/LEECH	6,000	1,700	4,300	
RTR-SEPTIC HOOKUPS	15,000	4,250	10,750	
RTR-LANDSCAPING	2,000	565	1,435	
RTR-FENCING	960,000	272,000	688,000	
GIRARDI-LAND	1,616,649		1,616,649	
GIRARDI-FENCING	14,710	2,207	12,503	
GIRARDI-WORKSHOP	20,000	2,750	17,250	
DIETEMANN-LAND	4,123,401		4,123,401	
DIETEMANN-FENCING	29,421	4,412	25,009	
DIETEMANN-HOUSE	130,400	11,855	118,545	
PAP-FIELD EQ TRACR	92,140	25,229	66,911	
PAP-FIELD EQ WEEDR	6,825	1,788	5,037	
PAP-FIELD EQ IHC	3,000	750	2,250	
PAP-FIELD EQ SCRPR	3,700	881	2,819	
PAP-FIELD EQ COMBI	13,000	2,940	10,060	
PAP-FIELD EQ HEADR	2,000	453	1,547	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PAP-FIELD EQ CULTV	3,730	755	2,975	
PAP-FIELD EQ WGHTS	1,008	204	804	
PAP-FIELD EQ MOWER	7,700	1,558	6,142	
PAP-FIELD EQ GCART	2,700	515	2,185	
PAP-FIELD EQ TRCTR	1,382	230	1,152	
PAP-FIELD EQ SAWML	21,341	3,303	18,038	
PAP-FIELD EQ SKID	47,319	6,760	40,559	
PAP-FIELD EQ AUGER	6,991	999	5,992	
PAP-FIELD EQ SKID	1,153	165	988	
PAP-FIELD EQ DTCHR	4,800	686	4,114	
PAP-FIELD EQ MILL	7,140	1,020	6,120	
PAP-FIELD EQ BINDR	15,402	2,200	13,202	
PAP-LAB EQ EDDY	42,809	11,212	31,597	
PAP-LAB EQ MCRSCPE	4,849	1,270	3,579	
PAP-LAB EQ VACPUMP	3,317	513	2,804	
PAP-LAB EQ SDBLOWR	9,221	1,427	7,794	
PAP-LAB EQ SDCLEAN	17,164	2,452	14,712	
PAP-LAB EQ SDSORTR	62,232	8,890	53,342	
PAP-LAB EQ SDCLEAN	6,009	858	5,151	
PAP-LAB EQ DEHULLR	17,032	2,433	14,599	
PAP-LAB EQ SCRPRES	9,965	1,424	8,541	
PAP-LAB EQ FRZDRYR	12,884	1,841	11,043	
PAP-LAND IMP FENCE	8,384	652	7,732	
PAP-LAND IMP FENCE	16,917	1,222	15,695	
PAP-VEHICLES 14 HY	14,760	5,658	9,102	
PAP-VEHICLES 07 FD	14,155	5,190	8,965	
PAP-VEHICLES 15 BT	7,100	2,248	4,852	
PAP-VEHICLES 03 DO	14,046	4,448	9,598	
PAP-VEHICLES 4W UT	16,246	4,874	11,372	
PAP-VEHICLES 4W UT	14,418	4,806	9,612	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PAP-VEHICLES CHRGR	2,291	611	1,680	
PAP-VEHICLES LGHTS	592	157	435	
GIRARDI-FENCING	16,589	1,935	14,654	
DIETEMANN-FENCING	26,687	3,113	23,574	
PAP-LAWRENCE LAND	1,208,490		1,208,490	
PAP-LAWRENCE BLDG	491,785	34,276	457,509	
GIRARDI-FENCING	2,643	103	2,540	
DIETEMANN-FENCING	7,930	308	7,622	
DIETEMANN-IMPROVE	6,682	223	6,459	
PAP-LAWRNC BLD IMP	3,161	96	3,065	
PAP-FIELD EQ CUTTR	1,570	131	1,439	
PAP-FIELD EQ SKID	3,460	247	3,213	
PAP-FIELD EQ TRCTR	15,319	1,277	14,042	
PAP-FIELD EQ TILLR	22,915	1,637	21,278	
PAP-FIELD EQ SKID	5,725	409	5,316	
PAP-FIELD EQ WDMIZ	1,601	114	1,487	
PAP-FIELD EQ	488	29	459	
PAP-FIELD EQ MILL	267	13	254	
PAP-FIELD EQ TRCTR	3,000	71	2,929	
PAP-FIELD EQ CHOPP	8,900	106	8,794	
PAP-FIELD EQ SIFTR	3,635	43	3,592	
PAP-FIELD EQ TRCTR	5,885	70	5,815	
PAP-FIELD EQ SIFTR	3,633		3,633	
PAP-FIELD EQ FORKL	12,497		12,497	
PAP-LAB EQ SORTER	64,762	6,168	58,594	
PAP-LAB EQ ULINE	20,000	476	19,524	
PAP-LAB EQ BENCHES	2,000	24	1,976	
PAP-FIELD EQ ULINE	13,875	165	13,710	
PAP-VEHICLES 13 TO	19,031	317	18,714	

TY 2016 Legal Fees Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	197,377	27,430	27,430	169,947

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TY 2016 Other Assets Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	53,658	53,658	53,658
EARNEST DEPOSIT	1,462,237		

TY 2016 Other Decreases Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Description	Amount
ROUNDING	17

TY 2016 Other Expenses Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	529	396	396	132
INSURANCE	2,483	1,862	1,862	621
LICENSE FEES	100			100
BANK CHARGES	5	5	5	
PROPERTY REPAIRS	315	22	22	293
PROPERTY UTILITIES	1,075			1,075
OFFICE UTILITIES	640	480	480	160
REAL ESTATE APPRAISALS & FEES	5,727			5,727
PROMOTIONAL FEES	1,200			1,200
PAYROLL FEES	656	492	492	164

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	347	260	260	87
OFFICE COMPUTER EQUIP REPAIR	99	74	74	25
INVESTMENT SOFTWARE	21,960	21,960	21,960	
POSTAGE	90	68	68	23
CATTLE VACCINES/MEDS	2,330	2,330	2,330	
CATTLE CARE	21,521	21,521	21,521	
BRAND/HEALTH INSPECTIONS	505	505	505	
TRUCKING	3,345	3,345	3,345	
MINERAL AND SUPPLEMENTS	5,047	5,047	5,047	
CATTLE FEEDING	8,170	8,170	8,170	

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEED AND PEST CONTROL	3,020			3,020
PERENNIAL AG PROJECT	1,288,275			1,288,275

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TY 2016 Other Income Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC INCOME	5,925	5,925	5,925
CANADIAN FOREIGN EXCHANGE GAIN	981,156	981,156	981,156

TY 2016 Other Liabilities Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Description	Beginning of Year - Book Value	End of Year - Book Value
OPTIONS		

TY 2016 Taxes Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	70,000			
PAYROLL TAXES	15,425	11,569	11,569	3,856
FOREIGN DIVIDEND TAX	10,125	10,125	10,125	
REAL ESTATE TAXES	203			203