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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

Name of foundation: JAMES B. & MELITA A. MCDONOUGH FOUNDATION

A Employer identification number: 48-1296843

Number and street (or P O box number if mail is not delivered to street address): C/O FIRST COMMUNITY TRUST NA, P.O. BOX 296 — Room/suite:

B Telephone number (see instructions): (563) 587-0533

City or town, state or province, country, and ZIP or foreign postal code: DUBUQUE IA 52004-0296

C If exemption application is pending, check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year (*from Part II, column (c), line 16*) ► $ 8,543,091.

J Accounting method ☐ Cash [X] Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and Expenses (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)*)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ► [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	158,902.	158,902.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	54,384.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 1,662,478.				
	7 Capital gain net income (from Part IV, line 2)		54,384.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	213,286.	213,286.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	4,030.			4,030.
	c Other professional fees (attach sch) L-16c Stmt	48,869.	48,869.	0.	0.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) FEDERAL EXCISE TAX	4,773.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	6,244.	0.	0.	6,244.
	24 Total operating and administrative expenses. Add lines 13 through 23	63,916.	48,869.	0.	10,274.
	25 Contributions, gifts, grants paid	376,971.			376,971.
	26 Total expenses and disbursements. Add lines 24 and 25	440,887.	48,869.	0.	387,245.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-227,601.			
	b Net investment income (if negative, enter -0-)		164,417.		
	c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
1	Cash – non-interest-bearing			
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U.S and state government obligations (attach schedule) L-10a Stmt	1,713,455.	1,705,479.	1,705,479.
b	Investments – corporate stock (attach schedule) L-10b Stmt	6,322,091.	6,323,109.	6,323,109.
c	Investments – corporate bonds (attach schedule) L-10c Stmt	475,996.	481,933.	481,933.
11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments – mortgage loans			
13	Investments – other (attach schedule) L-13 Stmt	11,221.	3,314.	3,314.
14	Land, buildings, and equipment. basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ L-15 Stmt)	23,194.	29,256.	29,256.
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	8,545,957.	8,543,091.	8,543,091.
17	Accounts payable and accrued expenses	13,198.	16,181.	
18	Grants payable	180,000.	90,000.	
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	193,198.	106,181.	
	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	8,352,759.	8,436,910.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	8,352,759.	8,436,910.	
31	Total liabilities and net assets/fund balances (see instructions)	8,545,957.	8,543,091.	

(Lines 1–16: ASSETS; lines 17–23: LIABILITIES; lines 24–31: NET ASSETS OR FUND BALANCES)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,352,759.
2	Enter amount from Part I, line 27a	2	-227,601.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	311,752.
4	Add lines 1, 2, and 3	4	8,436,910.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	8,436,910.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES - SCHEDULE ATTACHED	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,662,478.		1,608,094.	54,384.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0.	0.	0.	54,384.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } . . . **2** 54,384.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3** 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2015	376,592.	8,826,532.	0.042666
2014	344,510.	8,963,784.	0.038434
2013	288,243.	8,399,045.	0.034319
2012	0.	472.	0.000000
2011	0.	472.	0.000000

2	**Total** of line 1, column (d)	2	0.115419
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.023084
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,304,396.
5	Multiply line 4 by line 3	5	191,699.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,644.
7	Add lines 5 and 6	7	193,343.
8	Enter qualifying distributions from Part XII, line 4	8	387,245.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1				
Date of ruling or determination letter. _______ (attach copy of letter if necessary — see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b			1	1,644.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,644.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,644.
6 Credits/Payments				
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	5,788.		
b Exempt foreign organizations — tax withheld at source	6 b			
c Tax paid with application for extension of time to file (Form 8868)	6 c			
d Backup withholding erroneously withheld	6 d			
7 Total credits and payments Add lines 6a through 6d			7	5,788.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	4,144.
11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ►		1,644.	Refunded ► 11	2,500.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ ______ (2) On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► ______			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► http://mcdonoughcharitablefoundation.org/

14 The books are in care of ► FIRST COMMUNITY TRUST N.A. Telephone no ► (563) 587-0533

Located at ► 3385 HILLCREST RD, SUITE 100 DUBUQUE IA ZIP + 4 ► 52004-0296

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly).			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — 5b

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN MCDONOUGH 9082 LONG TAIL LANE DUBUQUE IA 52003	PRESIDENT 0.00	0.	0.	0.
BRIAN J. KANE 2100 ASBURY RD #2 DUBUQUE IA 52001	VICE-PRESIDENT 0.00	0.	0.	0.
DALE P. REPASS P.O. BOX 296 DUBUQUE IA 52004-0296	SECRETARY/TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3 NONE	0.
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	8,401,013.
b	Average of monthly cash balances	1b	29,846.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,430,859.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,430,859.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	126,463.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,304,396.
6	**Minimum investment return.** Enter 5% of line 5	6	415,220.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	415,220.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,644.		
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,644.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	413,576.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	413,576.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	413,576.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	387,245.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	387,245.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,644.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	385,601.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				413,576.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			268,053.	
b Total for prior years 20 __ , 20 __ , 20 __				
3 Excess distributions carryover, if any, to 2016				
a From 2011 ... 0.				
b From 2012 ... 0.				
c From 2013 ... 0.				
d From 2014 ... 0.				
e From 2015 ... 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► $ 387,245.				
a Applied to 2015, but not more than line 2a			268,053.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				119,192.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				294,384.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012 ... 0.				
b Excess from 2013 ... 0.				
c Excess from 2014 ... 0.				
d Excess from 2015 ... 0.				
e Excess from 2016 ... 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MCDONOUGH FOUNDATION
PO BOX 296
DUBUQUE IA 52004-0296 (563) 690-0032

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED APPLICATION

c Any submission deadlines

APRIL 1 THROUGH MAY 31 EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

UNWRITTEN BUT GENERALLY LIMITED TO CHARITIES IN NORTHEAST IOWA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CLARKE UNIVERSITY 1530 CLARKE DR DUBUQUE IA 52001	N/A	PC	CHORAL TRIP TO PRAGUE	15,000.
DUBUQUE HUMANE SOCIETY 4242 CHAVENELLE DUBUQUE IA 52002	N/A	PC	RENOVATION OF DOG KENNELS	5,000.
ST. MARK YOUTH ENRICHMENT 1201 LOCUST ST DUBUQUE IA 52001	N/A	PC	BEFORE AND AFTER SCHOOL PROGRAMS	20,000.
IOWA LEGAL AID 799 MAIN ST, SUITE 280 DUBUQUE IA 52001	N/A	PC	DOMESTIC VIOLENCE PREVENTION	25,000.
AREA RESIDENTIAL CARE 3355 KENNEDY CIRCLE DUBUQUE IA 52002	N/A	PC	ELECTRONIC RECORD KEEPING SYSTEM	4,816.
DUBUQUE MUSEUM OF ART 701 LOCUST ST DUBUQUE IA 52001	N/A	PC	ARTS EDUCATION PROGRAMS	2,500.
THE POWER OF PRAYER, INC PO BOX 681 DUBUQUE IA 52004-0681	N/A	PC	COMMUNITY AWARENESS	15,000.
AQUIN CATHOLIC ELEMENTARY SCHOOL 608 3RD AVE NW CASCADE IA 52033	N/A	PC	PURCHASE TABLETS	1,500.
MT. PLEASANT HOME 1695 MOUNT PLEASANT ST DUBUQUE IA 52001	N/A	PC	REPOINT BRICK MORTAR	3,000.
See Line 3a statement				285,155.
Total . . . . ► **3 a**				376,971.
b Approved for future payment				
Total . . . . ► **3 b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	158,902.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	54,384.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				213,286.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 213,286.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 04/30/17 PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
James Kircher	James Kircher	03/31/17		P01057802

Firm's name ► JIM KIRCHER & ASSOCIATES, P.C. Firm's EIN ► 42-1162310

Firm's address ► 815 CENTURY DR. DUBUQUE IA 52002-3788 Phone no (563) 556-3392

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2016

Name: JAMES B. & MELITA A. MCDONOUGH FOUNDATION

Employer Identification Number: 48-1296843

Asset Information:

Description of Property . . . . . . PUBLICLY TRADED SECURITIES
Date Acquired . Various   How Acquired. . . . Purchased
Date Sold . . . Various   Name of Buyer . . .
Sales Price . . 1,662,478.   Cost or other basis (do not reduce by depreciation) . . . 1,608,094.
Sales Expense . .   Valuation Method.. . . .
Total Gain (Loss) . . 54,384.   Accumulation Depreciation . . .

Description of Property . . . . . .
Date Acquired .   How Acquired . . .
Date Sold . . .   Name of Buyer . . .
Sales Price . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .   Valuation Method . . . .
Total Gain (Loss) . .   Accumulation Depreciation . . .

Description of Property . . . .
Date Acquired .   How Acquired. . . .
Date Sold . . .   Name of Buyer . . .
Sales Price . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .   Valuation Method . . . .
Total Gain (Loss) . .   Accumulation Depreciation . . .

Description of Property . . . . . .
Date Acquired. .   How Acquired . . .
Date Sold . . .   Name of Buyer . . .
Sales Price . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .   Valuation Method . . . .
Total Gain (Loss) . .   Accumulation Depreciation . . .

Description of Property:. . . . . .
Date Acquired .   How Acquired. . . .
Date Sold . . .   Name of Buyer . . .
Sales Price . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .   Valuation Method . . . .
Total Gain (Loss) . .   Accumulation Depreciation . . .

Description of Property . . . .
Date Acquired .   How Acquired. . . .
Date Sold . . .   Name of Buyer. . . .
Sales Price . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense. . .   Valuation Method . . . .
Total Gain (Loss) . .   Accumulation Depreciation . . .

Description of Property . . . . . .
Date Acquired .   How Acquired . . .
Date Sold . . .   Name of Buyer. . . .
Sales Price . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .   Valuation Method . . . .
Total Gain (Loss) . .   Accumulation Depreciation . . .

Description of Property . . . .
Date Acquired .   How Acquired . . .
Date Sold . . .   Name of Buyer . . .
Sales Price . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .   Valuation Method . . . .
Total Gain (Loss) . .   Accumulation Depreciation . . .

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
E&O INSURANCE	2,000.	0.	0.	2,000.
OFFICE EXPENSE	4,244.	0.	0.	4,244.
Total	6,244.	0.	0.	6,244.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a Paid during the year				
DUBUQUE RESCUE MISSION 398 MAIN ST DUBUQUE IA 52001	N/A	PC	DORMITORY FLOORING	Person or Business X 2,500.
BOBCAT CAPITAL SUPPORT FOUNDATION PO BOX 421 EPWORTH IA 52045	N/A	PC	PERFORMING ARTS EQUIPMENT	Person or Business X 5,000.
BOYS & GIRLS CLUB 1299 LOCUST ST Dubuque IA 52001	N/A	PC	CHRISTMAS DINNER FUND	Person or Business X 2,000.
ALVERNO APARTMENTS 3525 WINDSOR AVE DUBUQUE IA 52001	N/A	PC	TENNANT SOCIAL ACTIVITY FUND	Person or Business X 2,500.
CAMP COURAGEOUS OF IOWA 12207 190TH ST MONTICELLO IA 52310	N/A	PC	BOWLING ALLEY	Person or Business X 10,000.
RISING STAR THEATRE COMPANY 1310 WHITE ST DUBUQUE IA 52001	N/A	PC	BEAUTY AND THE BEAST	Person or Business X 2,000.
DUBUQUE COMMUNITY Y 35 NORTH BOOTH ST DUBUQUE IA 52001	N/A	PC	VICTIMS SERVICES SHELTER OPERATIONS	Person or Business X 15,000.
OPENING DOORS 1561 JACKSON ST DUBUQUE IA 52001	N/A	PC	CASE MANAGER SALARY ASSISTANCE	Person or Business X 15,000.
CATHOLIC CHARITIES 1229 MT LOREATTA AVE Dubuque IA 52003	N/A	PC	IMMIGRATION LEGAL SERVICES	Person or Business X 8,000.
DUBUQUE COUNTY HISTORICAL SOCIETY 350 E 3RD ST DUBUQUE IA 52001	N/A	PC	SUMMER CAMPS FOR KIDS	Person or Business X 3,925.
EVERY CHILD/EVERY PROMISE 700 LOCUST ST SUITE 195 DUBUQUE IA 52001	N/A	PC	SUMMER READING ACADEMY	Person or Business X 5,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
a Paid during the year					
ST JOHN'S LUTHERAN CHURCH 1276 WHITE ST DUBUQUE IA 52001	N/A	PC	SAFETY/REMODELING COSTS	Person or ☐ Business ☒	10,000.
DUBUQUE VISITING NURSE ASSOCIATION PO BOX 359 DUBUQUE IA 52004-0359	N/A	PC	HEALTHY SMIILES FOR KIDS CLOSET SUPPLIES	Person or ☐ Business ☒	4,500.
CONVIVIUM URBAN FARMSTEAD 2811 JACKSON ST Dubuque IA 52001	N/A	PC	CURRICULUM DEVELOPMENT	Person or ☐ Business ☒	2,000.
HILLS & DALES CHILD DEVELOPMENT CENTER 1011 DAVIS ST DUBUQUE IA 52001	N/A	PC	ROOF REPLACEMENT	Person or ☐ Business ☒	10,000.
AMERICAN RED CROSS 2400 ASBURY RD DUBUQUE IA 52001	N/A	PC	DISASTER RELIEF	Person or ☐ Business ☒	1,000.
RIVERVIEW CENTER 2600 DODGE ST DUBUQUE IA 52003	N/A	PC	VIOLENCE PREVENTION SALARY	Person or ☐ Business ☒	10,000.
DURIDE 2728 ASBURY RD, SUITE 330 DUBUQUE IA 52001	N/A	PC	INCREASING CAPACITY	Person or ☐ Business ☒	2,500.
DUBUQUE AREA LABOR HARVEST 423 W LOCUST ST DUBUQUE IA 52001	N/A	PC	FOOD GIVE AWAYS	Person or ☐ Business ☒	3,000.
CAMP ALBRECHT ACRES PO BOX 50 SHERRILL IA 52073	N/A	PC	SENSORY ROOM UPGRADES	Person or ☐ Business ☒	3,000.
FOUNDATION FOR DUBUQUE PUBLIC SCHOOLS 700 LOCUST ST SUITE 195 DUBUQUE IA 52001		PC	POTTERY COURSE	Person or ☐ Business ☒	5,000.
HILLCREST FAMILY SERVICES 2005 ASBURY RD DUBUQUE IA 52001		PC	HOMELESS OUTREACH PROGRAM	Person or ☐ Business ☒	4,000.
HOLY SPIRIT CHURCH 2215 WINDSOR AVE DUBUQUE IA 52001		PC	REVISED PARKING	Person or ☐ Business ☒	5,000.
HOSPICE OF DUBUQUE 1670 JFK ROAD DUBQUE IA 52002		PC	PATIENT/FAMILY EDUCATION	Person or ☐ Business ☒	2,000.
IMAGES & INFORMATION CANCER SURVIORS 890 MAIN ST SUITE 1B DUBUQUE IA 52001		PC	CANCER SURVIVORS FASHION SHOW	Person or ☐ Business ☒	1,000.
LORAS COLLEGE 1450 ALTA VISTA DUBUQUE IA 52001		PC	KEANE HALL ENTRANCE	Person or ☐ Business ☒	20,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a *Paid during the year*				
MARTIN LUTHER HOME 3131 HILLCREST RD DUBUQUE IA 52001		PC	MEMORIAL GARDEN	Person or [ ] Business [X] 3,000.
PRESENTATION LANTERN 900 JACKSON ST SUITE LL5-1 DUBUQUE IA 52001		PC	NEWS LETTERS & LUNCH/LEARN SESSIONS	Person or [ ] Business [X] 1,500.
DIVINE WORD COLLEGE 102 JACOBY DR W Epworth IA 52045		PC	REPLACE FREEZER & COOLERS	Person or [ ] Business [X] 5,000.
DUBUQUE LUTHERAN SCHOOLS 2145 JOHN F KENNEDY RD Dubuque IA 52002		PC	TECHNOLOGY UPGRADE	Person or [ ] Business [X] 2,000.
EMMAUS BIBLE COLLEGE 2570 ASBURY RD DUBUQUE IA 52001	LEGIONAIRR	PC	DISTANCE LEARNING CENTER	Person or [ ] Business [X] 7,500.
CONSUMER CREDIT COUNSELING OF NEIA 810 LOCUST ST DUBUQUE IA 52001		PC	PAYEE OUTREACH EXTENSION	Person or [ ] Business [X] 3,000.
FRIENDS OF ST MARY'S 1229 MOUNT LORETTA AVE DUBUQUE IA 52003		PC	REHABBING CHURCH	Person or [ ] Business [X] 25,000.
DUBUQUE TOYS FOR TOTS 432 BLUFF ST Dubuque IA 52001		PC	PURCHASE OF TOYS	Person or [ ] Business [X] 1,000.
IOWA WOMEN LEAD CHANGE 200 FIRST ST SE SUITE 2100 CEDAR RAPIDS IA 52401		PC	DUBUQUE CONFERENCE SPEAKER SUPPORT	Person or [ ] Business [X] 25,000.
MARY'S INN MATERNITY HOME PO BOX 3338 DUBUQUE IA 52004		PC	SALARY FOR HOUSE MOTHER	Person or [ ] Business [X] 4,000.
FRIENDS OF DUBUQUE PUBLIC LIBRARY 360 W 11TH ST Dubuque IA 52001		PC	PROMOTE READING/LITERACY	Person or [ ] Business [X] 1,372.
NE IOWA SCHOOL OF MUSIC 2728 ASBURY RD #200 DUBUQUE IA 52001		PC	GALA PERFORMANCE WORKSHOP	Person or [ ] Business [X] 1,000.
HELPING SERVICES FOR NE IOWA 2728 ASBURY RD #510 DUBUQUE IA 52001		PC	YOUTH MENTORING DELAWARE CO	Person or [ ] Business [X] 2,000.
PEOPLE ASSOCIATED WITH LINCOLN SCHOOL 555 NEVADA ST DUBUQUE IA 52001		PC	EDUCATION/CULTURAL OPPORTUNITIES	Person or [ ] Business [X] 2,500.
SHALOM SPIRITUALITY CENTER 1001 DAVIS ST DUBUQUE IA 52001		PC	NEW COMPUTER & SOFTWARE	Person or [ ] Business [X] 1,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a Paid during the year				
IOWA DENTAL FOUNDATION 8797 NW 54THAVE STE 100 Johnston IA 50131		PC	FREE DENTAL CLINIC	Person or [ ] Business [X] 5,000.
LA SALLE CATHOLIC SCHOOLS 835 CHURCH ST Holy Cross IA 52053		PC	PLAYGROUND EQUIPMENT	Person or [ ] Business [X] 2,500.
MAQUOKETA ART EXPERIENCE 124 S MAIN ST Maquoketa IA 52060		PC	CHILDREENS' ART CORNER	Person or [ ] Business [X] 1,000.
MAQUOKETA BETTERMENT CORP 117 S MAIN ST Maquoketa IA 52060		PC	FOOD BANK VOUCHERS	Person or [ ] Business [X] 1,000.
NICC FOUNDATION 8342 NICC DRIVE Peosta IA 52068		PC	HEALTHCARE CONFERENCE	Person or [ ] Business [X] 8,000.
RADIUS CHURCH 1600 WHITE ST Dubuque IA 52001		PC	KITCHEN RENOVATION	Person or [ ] Business [X] 4,000.
SETON CATHOLIC SCHOOLS 7597 BURDS RD Peosta IA 52068		PC	RECARPETING CLASSROOMS	Person or [ ] Business [X] 3,000.
ST JOHN THE BAPTIST CHURCH 10761 SUNDOWN RD Peosta IA 52068		PC	NEW SECURE DOORS	Person or [ ] Business [X] 2,000.
ST JOSEPH CHURCH 2105 ST JOSEPH ST Dubuque IA 52001		PC	MUSIC MONITORS	Person or [ ] Business [X] 1,000.
ST PATRICK PAROCHIAL SCHOOL 529 WEST 1ST STREET Monticello IA 52310		PC	STUDENT DESKS & CHAIRS	Person or [ ] Business [X] 3,000.
ST STEPHENS FOOD BANK 3145 CEDAR CREST RIDGE Dubuque IA 52003		PC	UPDATING MANAGEMENT SOFTWARE	Person or [ ] Business [X] 5,000.
TWO BY TWO 470 W 4TH ST Dubuque IA 52001		PC	DEVELOP TEACHERS TOOL KIT	Person or [ ] Business [X] 2,500.
WEST CENTRAL BOOSTER 305 PEMBER ST Maynard IA 50655		PC	DEFIBRILLATOR	Person or [ ] Business [X] 3,358.
BELL TOWER THEATRE 2728 ASBURY RD #242 Dubuque IA 52001		PC	COMPUTERIZED TICKET SYSTEM	Person or [ ] Business [X] 5,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a *Paid during the year*				
Total				285,155.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JIM KIRCHER & ASSOCIATES	AUDIT AND TAX SEVICE	4,030.			4,030.
Total		4,030.			4,030.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIRST COMMUNITY TRUST, NA	ASSET MANAGEMENT FEES	48,869.	48,869.	0.	0.
Total		48,869.	48,869.	0.	0.

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
MUNICIPAL BONDS	1,705,479.	1,705,479.		
Total	1,705,479.	1,705,479.		

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
US EQUITY MUTUAL FUNDS	4,201,559.	4,201,559.
INTERNATIONAL EQUITY MUTUAL FUNDS	1,009,001.	1,009,001.
FIXED INCOME MUTUAL FUNDS	989,570.	989,570.
GOLDMAN SACHS FINANCIAL SQUARE FUND	21,134.	21,134.
GOLDMAN SCAHS BANK CD	101,845.	101,845.
Total	6,323,109.	6,323,109.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS & NOTES	481,933.	481,933.
Total	481,933.	481,933.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
NORTH AMERICAN LIFE	3,314.	3,314.
Total	3,314.	3,314.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
INVESTMENT INCOME RECEIVABLE	23,194.	25,112.	25,112.
OVERPAYMENT OF FEDERAL EXCISE TAX	0.	4,144.	4,144.
Total	23,194.	29,256.	29,256.

TAX LEDGER

PREPARED FOR ACCOUNT # 52 00 5572 0 12 - JAMES B AND MELITA A MCDONOUGH FOUNDATION AGENCY

ACCOUNT SITUS =
TAX ID# = 481296843
STATE TAX ID# =

PROCESS DATE 01/11/2017

FOR TAX YEAR ENDED 12/31/2016

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS	WASH SALE
27.0240	ASTON/DOUBLELINE CORE PLUS ADLIX (00080Y553)	0	07/29/16 COVERED=Y	08/19/16		294.02	-294.29	-0.27	N
174 5230	AMERICAN CENTURY MID CAP VALUE INV AVUAX (025076647)	0	06/21/16 COVERED=Y	06/21/16		2801 09	-2801.09	0.00	N
115.3500	AMERICAN CENTURY MID CAP VALUE INV AVUAX (025076647)	0	09/08/15	06/21/16		1851 37	-1829 43	21 94	N
60.7010	AMERICAN CENTURY MID CAP VALUE INV AVUAX (025076647)	0	03/15/16 COVERED=Y	06/21/16		974 25	-907.47	66 78	N
2598.1430	AMERICAN CENTURY MID CAP VALUE INV AVUAX (025076647)	0	12/08/15 COVERED=Y	06/21/16		41700.20	-38348.58	3351 62	N
727.2950	AMERICAN CENTURY MID CAP VALUE INV AVUAX (025076647)	0	12/08/15 COVERED=Y	06/21/16		11673 09	-10734.87	938 22	N
324.2610	DELAWARE SMALL CAP VALUE DEVIX (246097208)	0	08/28/15 COVERED=Y	06/21/16		17013.98	-16910.21	103 77	N
226.4040	DEUTSCHE CROCI INTERNATIONAL SUIIX (25156G731)	0	12/23/15 COVERED=Y	12/16/16		9561.04	-9479.48	81 56	N
100000.0000	FEDERAL NATIONAL MTG STEP 2 75% DUE 02/28/28 (3136G1FH7)	0	05/25/16	08/28/16		100000.00	-100372.93	-372 93	N
895.3340	T ROWE PRICE GROWTH STOCK PRGFX (741479109)	0	12/14/15 COVERED=Y	06/21/16		45563.51	-47443.72	-1880.21	N
12.6350	TEMPLETON INSTL FOREIGN SMALLER CO TFSCX (880210877)	0	12/23/15 COVERED=Y	06/21/16		261 29	-262.69	-1.40	N
162.6060	TEMPLETON INSTL FOREIGN SMALLER CO TFSCX (880210877)	0	12/23/15 COVERED=Y	06/21/16		3362.69	-3380.56	-17 87	N
42.7110	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	03/31/16 COVERED=Y	04/25/16		460 00	-460.85	-0 85	Y
42.5930	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	02/29/16 COVERED=Y	04/25/16		458.73	-459.15	-0.42	Y
40 9430	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	01/31/16 COVERED=Y	04/25/16		440.96	-440.96	0 00	N
5.4090	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	03/16/16 COVERED=Y	04/25/16		58.25	-58.19	0.06	N
35.7560	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	09/30/15 COVERED=Y	04/25/16		385 09	-383.66	1.43	N
36.6250	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	10/31/15 COVERED=Y	04/25/16		394.45	-391.89	2.56	N
63.5700	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	08/31/15 COVERED=Y	04/25/16		684.65	-678.93	5.72	N
38.5430	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	11/30/15 COVERED=Y	04/25/16		415.11	-411.64	3.47	N
41.8270	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	12/31/15 COVERED=Y	04/25/16		450.48	-445.88	4.60	N
1879.6990	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	11/12/15 COVERED=Y	04/25/16		20244.36	-20000.00	244.36	N
185.3570	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	04/29/16 COVERED=Y	06/21/16		2001.86	-2000.00	1 86	N

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SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS	WASH SALE
39.8620	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	04/30/16 COVERED=Y	06/21/16		430.51	-430.11	0 40	N
32.2300	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	05/31/16 COVERED=Y	06/21/16		348.08	-347.76	0 32	N
14.2620	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	07/31/16 COVERED=Y	08/19/16		154.60	-154.88	-0 28	N
25.6530	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	06/30/16 COVERED=Y	08/19/16		278 08	-278.34	-0.26	N
3 1200	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	04/30/15 COVERED=Y	04/25/16		33 35	-33.48	-0 13	N
3.2550	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	05/31/15 COVERED=Y	04/25/16		34 80	-34.86	-0 06	N
21.7720	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	03/31/16 COVERED=Y	04/25/16		232.74	-232.74	0 00	N
3.2510	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	06/30/15 COVERED=Y	04/25/16		34.75	-34.66	0 09	N
3.4240	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	07/31/15 COVERED=Y	04/25/16		36.60	-36.50	0 10	N
3.5160	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	09/30/15 COVERED=Y	04/25/16		37.59	-37.45	0 14	N
3.6690	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	10/31/15 COVERED=Y	04/25/16		39 22	-39 04	0.18	N
10630 5740	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	03/16/16 COVERED=Y	04/25/16		113640.82	-112896.70	744.12	N
34.6240	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	04/30/16 COVERED=Y	05/25/16		370.13	-371 17	-1.04	N
8384.4590	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	03/16/16 COVERED=Y	05/25/16		89629.87	-89042 95	586.92	N
	TOTAL SHORT TERM SALES & MATURITIES					466351.61	462467 11	3884.50	

SHORT TERM CAPITAL GAIN DIVIDENDS

SECURITY	REG	DATE	CODE	AMOUNT	
AMG MANAGERS DOUBLE CORE PLUS BOND ADLIX (00171A761)	0	12/28/16 COVERED=Y	723	420.14	
VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	03/17/16 COVERED=Y	723	58.19	
VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	12/27/16 COVERED=Y	723	716 80	
VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	12/27/16 COVERED=Y	723	13.52	
TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS					1208.65

TOTAL SHORT TERM GAIN & LOSSES 5093.15

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LONG TERM SALES & MATURITIES

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2528.0910	ASTON/DOUBLELINE CORE PLUS ADLIX (00080Y553)	0	10/30/14	05/16/16 COVERED=Y		27000 00	-27530.91	-530.91	N
46.6850	ASTON/DOUBLELINE CORE PLUS ADLIX (00080Y553)	0	10/30/14	06/07/16 COVERED=Y		500.00	-508.40	-8.40	N
9328.3580	ASTON/DOUBLELINE CORE PLUS ADLIX (00080Y553)	0	10/30/14	06/21/16 COVERED=Y		100000.00	-101585.82	-1585 82	N
2509.3430	ASTON/DOUBLELINE CORE PLUS ADLIX (00080Y553)	0	10/30/14	08/19/16 COVERED=Y		27301.65	-27326 74	-25.09	N
124.1940	ASTON/DOUBLELINE CORE PLUS ADLIX (00080Y553)	0	04/30/15	08/19/16 COVERED=Y		1351.23	-1351 23	0.00	N
91 9770	ASTON/DOUBLELINE CORE PLUS ADLIX (00080Y553)	0	11/28/14	08/19/16 COVERED=Y		1000.71	-999 80	0 91	N
81.1020	ASTON/DOUBLELINE CORE PLUS ADLIX (00080Y553)	0	03/31/15	08/19/16 COVERED=Y		882.39	-881.58	0.81	N
50.9550	ARTISAN MIDCAP - ADV APDMX (04314H659)	0	11/19/14	06/21/16 COVERED=Y		2000 00	-2314.35	-314.35	N
143.6780	ARTISAN INTERNATIONAL - ADV APDIX (04314H675)	0	11/19/14	06/21/16 COVERED=Y		4000 00	-4377.83	-377 83	N
191.4600	DELAWARE SMALL CAP VALUE DEVIX (246097208)	0	12/23/14	06/21/16 COVERED=Y		10045.91	-10482.46	-436.55	N
34.4590	DELAWARE SMALL CAP VALUE DEVIX (246097208)	0	12/23/14	06/21/16 COVERED=Y		1808.06	-1886.57	-78 51	N
26.9450	DELAWARE SMALL CAP VALUE DEVIX (246097208)	0	12/23/14	06/21/16 COVERED=Y		1413.81	-1475.19	-61 38	N
14.7980	DELAWARE SMALL CAP VALUE DEVIX (246097208)	0	12/23/13	06/21/16 COVERED=Y		776 45	-799.13	-22.68	N
72.4550	DELAWARE SMALL CAP VALUE DEVIX (246097208)	0	12/23/13	06/21/16 COVERED=Y		3801.72	-3912.50	-110.78	N
21.7280	DELAWARE SMALL CAP VALUE DEVIX (246097208)	0	12/23/13	06/21/16 COVERED=Y		1140 07	-1173.28	-33.21	N
2312.3270	DELAWARE SMALL CAP VALUE DEVIX (246097208)	0	08/28/15	11/22/16 COVERED=Y		141260 00	-120587 85	20672.15	N
6310.3930	DEUTSCHE CROCI INTERNATIONAL SUIIX (25156G731)	0	05/20/15	12/16/16 COVERED=Y		266487.91	-325490.00	-59002.09	N
200000.0000	FEDERAL NATL MORTGAGE ASSN 3% STEP DUE 06/12/28 (3136G1MT3)	0	08/27/13	03/12/16		200000 00	-183503.13	16496 87	N
159.9150	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	01/08/14	06/07/16 COVERED=Y		1500.00	-1677.51	-177.51	N
1222.6500	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	01/08/14	06/21/16 COVERED=Y		11468.46	-12825 59	-1357.13	N
170.4620	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	10/02/14	06/21/16 COVERED=Y		1598.93	-1783.05	-184.12	N
135 0510	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	10/02/13	06/21/16 COVERED=Y		1266.78	-1412 64	-145.86	N
29.3690	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	12/30/13	06/21/16 COVERED=Y		275.48	-307.20	-31.72	N

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9103.4490	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	07/02/13	06/21/16 COVERED=Y		85390 35	-95222.07	-9831 72	N
456.7810	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	07/02/13	08/19/16 COVERED=Y		4389 67	-4777.93	-388 26	N
291.3540	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	12/30/13	08/19/16 COVERED=Y		2799.91	-3047.56	-247 65	N
169.5290	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	10/31/14	08/19/16 COVERED=Y		1629.17	-1773 27	-144.10	N
134.1640	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	12/30/13	08/19/16 COVERED=Y		1289.32	-1403.34	-114 02	N
147.3620	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	01/31/14	08/19/16 COVERED=Y		1416 15	-1537.01	-120 86	N
90.7370	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	07/02/13	08/19/16 COVERED=Y		871.98	-946.38	-74 40	N
1940.0420	FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737)	0	11/20/14	08/19/16 COVERED=Y		18643.80	-20176.44	-1532.64	N
407.7550	GOLDMAN SACHS SATELLITE STRATEGY GXSIX (38143H332)	0	06/30/14	06/21/16 COVERED=Y		3168.26	-3506.69	-338 43	N
72.2570	GOLDMAN SACHS SATELLITE STRATEGY GXSIX (38143H332)	0	12/17/12	06/21/16 COVERED=Y		561.44	-599.01	-37 57	N
83.0050	GOLDMAN SACHS SATELLITE STRATEGY GXSIX (38143H332)	0	12/17/12	06/21/16 COVERED=Y		644.95	-688.11	-43 16	N
404.0210	GOLDMAN SACHS SATELLITE STRATEGY GXSIX (38143H332)	0	03/27/13	06/21/16 COVERED=Y		3139 24	-3345.31	-206 07	N
62 5630	GOLDMAN SACHS SATELLITE STRATEGY GXSIX (38143H332)	0	03/31/14	06/21/16 COVERED=Y		486 11	-516.14	-30 03	N
627.1780	JPMORGAN VALUE ADVANTAGE INS JVAIX (4812A2587)	0	05/08/15	06/21/16 COVERED=Y		18000 00	-19248 09	-1248.09	N
165.7790	T ROWE PRICE GROWTH STOCK PRGFX (741479109)	0	10/16/12	06/21/16 COVERED=Y		8436.49	-6359 28	2077 21	N
20.0000	PROSHARES TR PSHS ULSHT 7-10Y (74347R313)	0	01/07/14	01/25/16 COVERED=Y		441.09	-598.40	-157 31	N
50.0000	PROSHARES TR PSHS ULSHT 7-10Y (74347R313)	0	02/25/14	01/25/16 COVERED=Y		1102.72	-1424.39	-321.67	N
152.8530	TEMPLETON INSTL FOREIGN SMALLER CO TFSCX (880210877)	0	12/23/13	06/21/16 COVERED=Y		3161.00	-3280.24	-119 24	N
42.3120	TEMPLETON INSTL FOREIGN SMALLER CO TFSCX (880210877)	0	12/23/13	06/21/16 COVERED=Y		875.01	-908.01	-33.00	N
163.8580	TEMPLETON INSTL FOREIGN SMALLER CO TFSCX (880210877)	0	09/30/13	06/21/16 COVERED=Y		3388.58	-3500.00	-111 42	N
0.1120	TEMPLETON INSTL FOREIGN SMALLER CO TFSCX (880210877)	0	12/23/13	06/21/16 COVERED=Y		2.32	-2.38	-0.06	N
33.2900	TEMPLETON INSTL FOREIGN SMALLER CO TFSCX (880210877)	0	12/26/14	06/21/16 COVERED=Y		688 44	-689.78	-1 34	N
109.3170	TEMPLETON INSTL FOREIGN SMALLER CO TFSCX (880210877)	0	12/26/14	06/21/16 COVERED=Y		2260.67	-2265 07	-4 40	N

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1486.3440	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	11/26/13 COVERED=Y	04/25/16		16007.92	-15680 93	326 99	N
7149.9580	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	11/26/13 COVERED=Y	06/21/16		77219 55	-75432.05	1787 50	N
2205.4720	VANGUARD FIXED INCOME GNMA ADM CL VFIJX (922031794)	0	11/26/13 COVERED=Y	08/19/16		23907.32	-23267 73	639.59	N
1621.5450	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	10/16/12 COVERED=Y	04/25/16		17334 32	-17642.41	-308 09	N
3.8110	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	10/31/12 COVERED=Y	04/25/16		40 74	-41 46	-0 72	N
6 4050	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	02/28/13 COVERED=Y	04/25/16		68.47	-69.37	-0.90	N
7.4930	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	12/31/12 COVERED=Y	04/25/16		80.10	-81.15	-1.05	N
13.0870	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	12/28/12 COVERED=Y	04/25/16		139.90	-141 73	-1 83	N
5.7260	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	12/28/12 COVERED=Y	04/25/16		61.21	-62 01	-0 80	N
6.4510	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	04/30/13 COVERED=Y	04/25/16		68.96	-69 86	-0 90	N
2.1000	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	01/31/13 COVERED=Y	04/25/16		22.45	-22.72	-0.27	N
7.0200	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	04/01/13 COVERED=Y	04/25/16		75.04	-75.89	-0.85	N
6 9680	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	03/31/13 COVERED=Y	04/25/16		74.49	-75.32	-0.83	N
2.0650	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	04/01/13 COVERED=Y	04/25/16		22.07	-22.32	-0.25	N
7.8950	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	05/31/14 COVERED=Y	04/25/16		84.40	-85.11	-0.71	N
6.6850	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	05/31/13 COVERED=Y	04/25/16		71.46	-72.00	-0.54	N
7.6300	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	06/30/14 COVERED=Y	04/25/16		81 56	-82.17	-0.61	N
7.6510	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	11/30/13 COVERED=Y	04/25/16		81.79	-82.33	-0.54	N
92.9370	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	07/17/14 COVERED=Y	04/25/16		993.50	-1000.00	-6.50	N
7.2120	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	02/28/14 COVERED=Y	04/25/16		77.10	-77 60	-0 50	N
7.9170	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	08/31/14 COVERED=Y	04/25/16		84.63	-85.11	-0.48	N
7.7230	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	04/30/14 COVERED=Y	04/25/16		82 56	-83.02	-0.46	N
7.9400	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	10/31/13 COVERED=Y	04/25/16		84.88	-85 35	-0 47	N

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SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS	WASH SALE
7 1840	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	11/30/14	04/25/16 COVERED=Y		76.80	-77.16	-0 36	N
7.9540	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	01/31/14	04/25/16 COVERED=Y		85.03	-85.43	-0.40	N
7 8500	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	07/31/14	04/25/16 COVERED=Y		83.92	-84.31	-0 39	N
7.8880	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	03/31/14	04/25/16 COVERED=Y		84.32	-84.64	-0 32	N
8.0260	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	12/18/13	04/25/16 COVERED=Y		85.80	-86.12	-0.32	N
7.5510	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	10/31/14	04/25/16 COVERED=Y		80.72	-81.02	-0.30	N
4 7600	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	01/31/15	04/25/16 COVERED=Y		50.88	-51.07	-0.19	N
1.2770	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	03/31/14	04/25/16 COVERED=Y		13 65	-13 70	-0 05	N
3 1710	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	03/31/15	04/25/16 COVERED=Y		33.90	-33 99	-0.09	N
7.4180	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	09/30/13	04/25/16 COVERED=Y		79.30	-79.45	-0 15	N
7.5590	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	09/30/14	04/25/16 COVERED=Y		80.81	-80.96	-0.15	N
7.8940	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	12/31/13	04/25/16 COVERED=Y		84.39	-84 47	-0 08	N
2.8850	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	02/28/15	04/25/16 COVERED=Y		30.84	-30 87	-0.03	N
6 8940	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	07/31/13	04/25/16 COVERED=Y		73.70	-73.70	0.00	N
6.5150	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	07/01/13	04/25/16 COVERED=Y		69.65	-69.45	0.20	N
7.4610	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	12/31/14	04/25/16 COVERED=Y		79.76	-79.53	0.23	N
5.7750	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	12/18/14	04/25/16 COVERED=Y		61.73	-61.51	0.22	N
7.2780	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	08/31/13	04/25/16 COVERED=Y		77 80	-77.51	0.29	N
4.4430	VANGUARD ADMIRAL SHORT TERM INV GR VFSUX (922031836)	0	12/18/14	04/25/16 COVERED=Y		47.50	-47.31	0.19	N
	TOTAL LONG TERM SALES & MATURITIES					1107711 15	1145627.50	-37916.35	

LONG TERM CAPITAL GAIN DIVIDENDS

SECURITY	REG	DATE	CODE	AMOUNT
AMERICAN CENTURY MID CAP VALUE INV AVUAX (025076647)	0	12/14/16 COVERED=Y	724	17012.24
ARTISAN MIDCAP - ADV APDMX (04314H659)	0	11/18/16 COVERED=Y	724	52031.20

PREPARED FOR ACCOUNT # 52 00 5572 0 12 - JAMES B AND MELITA A MCDONOUGH FOUNDATION AGENCY

ACCOUNT SITUS =
TAX ID# = 481296843
STATE TAX ID# =

PROCESS DATE 01/11/2017

FOR TAX YEAR ENDED 12/31/2016

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM CAPITAL GAIN DIVIDENDS

SECURITY		DATE	CODE	AMOUNT	
JPMORGAN VALUE ADVANTAGE INS 0 JVAIX (4812A2587)		06/29/16 COVERED=Y	724	77 01	
T ROWE PRICE GROWTH STOCK 0 PRGFX (741479109)		12/15/16 COVERED=Y	724	13750.67	
TEMPLETON INSTL FOREIGN 0 SMALLER CO TFSCX (880210877)		09/07/16 COVERED=Y	724	1197.36	
TEMPLETON INSTL FOREIGN 0 SMALLER CO TFSCX (880210877)		12/27/16 COVERED=Y	724	3138.35	
TOTAL LONG TERM CAPITAL GAIN DIVIDENDS					87206 83
TOTAL LONG TERM GAIN & LOSSES					49290.48
TOTAL CAPITAL GAINS & LOSSES					54383.63

* - SEE POTENTIAL WASH SALE SECTION