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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation BILL B YOUNG FOUNDATION C/O FARMERS & DROVERS BANK TRUSTEE		A Employer identification number 48-1161082	
Number and street (or P O box number if mail is not delivered to street address) PO BOX C		Room/suite	B Telephone number (see instructions) (620) 767-5138
City or town, state or province, country, and ZIP or foreign postal code COUNCIL GROVE, KS 66846		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,134,145	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,969	26,969		
	5a Gross rents	31,002	31,002		
	b Net rental income or (loss) 15,533				
	6a Net gain or (loss) from sale of assets not on line 10	1,519			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		1,519		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	894	838		
	12 Total. Add lines 1 through 11	60,384	60,328		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	995	995		0
	c Other professional fees (attach schedule)	8,845	7,076		1,769
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,636	2,636		0
	19 Depreciation (attach schedule) and depletion	3,505	3,505		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	12	0		0
	23 Other expenses (attach schedule)	11,070	9,535		0
	24 Total operating and administrative expenses. Add lines 13 through 23	27,063	23,747		1,769
	25 Contributions, gifts, grants paid	108,227			108,227
	26 Total expenses and disbursements. Add lines 24 and 25	135,290	23,747		109,996
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-74,906			
	b Net investment income (if negative, enter -0-)		36,581		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	144,718	159,044	159,044
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	201,884	150,195	150,907
	b	Investments—corporate stock (attach schedule)	532,882	532,882	719,096
	c	Investments—corporate bonds (attach schedule)	332,174	271,998	269,098
	11	Investments—land, buildings, and equipment basis ▶ _____ 207,193 Less accumulated depreciation (attach schedule) ▶ _____ 61,503	144,915	145,690	836,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,356,573	1,259,809	2,134,145	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	21,858	0	
	23	Total liabilities (add lines 17 through 22)	21,858	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	976,251	976,251	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	358,464	283,558	
	30	Total net assets or fund balances (see instructions)	1,334,715	1,259,809	
31	Total liabilities and net assets/fund balances (see instructions) .	1,356,573	1,259,809		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,334,715
2	Enter amount from Part I, line 27a	2	-74,906
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,259,809
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,259,809

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a FARMERS AND DROVERS TRUST DEPT	P	2006-01-18	2016-09-15
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			1,519
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,519
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,519
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	113,057	2,204,289	0 051290
2014	101,536	2,278,676	0 044559
2013	99,596	2,023,399	0 049222
2012	84,320	2,012,695	0 041894
2011	94,701	2,055,970	0 046061

2 Total of line 1, column (d)	2	0 233026
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046605
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,008,094
5 Multiply line 4 by line 3	5	93,587
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	366
7 Add lines 5 and 6	7	93,953
8 Enter qualifying distributions from Part XII, line 4	8	109,996

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	366
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	366
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	366
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	360
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	360
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	6
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KS _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► FARMERS AND DROVERS BANK Telephone no ► (620) 767-5138			

Located at **►** 201 WEST MAIN COUNCIL GROVE KS ZIP+4 **►** 66846

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ☐ Yes ☒ No				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,034,218
b	Average of monthly cash balances.	1b	168,456
c	Fair market value of all other assets (see instructions).	1c	836,000
d	Total (add lines 1a, b, and c).	1d	2,038,674
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,038,674
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,580
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,008,094
6	Minimum investment return. Enter 5% of line 5.	6	100,405

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	100,405
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	366
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	366
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	100,039
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	100,039
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	100,039

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	109,996
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	109,996
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	366
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	109,630

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				100,039
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			108,091	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 109,996				
a Applied to 2015, but not more than line 2a			108,091	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,905
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				98,134
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.	
b Check box to indicate whether the organization is a private operating foundation described in section	☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FARMERS AND DROVERS BANK
201 WEST MAIN PO BOX C
COUNCIL GROVE, KS 66846
(620) 767-5138
MAIL@FARMERSANDDROVERS

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS ARE AVAILABLE AT FARMERS AND DROVERS BANK, PO BOX C, COUNCIL GROVE, KS 66846

c. Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RECOGNIZED CHARITABLE ORGANIZATIONS WITHIN COUNCIL GROVE KANSAS COMMUNITY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	108,227
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a <u>INCOME TAX REFUND</u>		56			
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	26,969	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	15,533	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	838	
8 Gain or (loss) from sales of assets other than inventory			18	1,519	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		56		44,859	0
13 Total. Add line 12, columns (b), (d), and (e).			13		44,915

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name KENNETH J ALDRICH CPA	Preparer's Signature	Date 2017-05-08	Check if self-employed ☒	PTIN P00151509
Firm's name ▶ ALDRICH & COMPANY LLC				Firm's EIN ▶ 27-1274742
Firm's address ▶ 315 W MAIN COUNCIL GROVE, KS 66846				Phone no (620) 767-6653

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FARMERS DROVERS BANK-TRST COM MEMB	TRUSTEE 1 00	0	0	0
201 WEST MAIN COUNCIL GROVE, KS 66846				
JOHN H WHITE	COMMITTEE MEMBER 0 25	0	0	0
201 WEST MAIN COUNCIL GROVE, KS 66846				
HENRY A WHITE JR	COMMITTEE MEMBER 1 25	0	0	0
201 WEST MAIN COUNCIL GROVE, KS 66846				
JULIE HOWER	COMMITTEE MEMBER 0 25	0	0	0
201 WEST MAIN COUNCIL GROVE, KS 66846				
STEVE WHITE	COMMITTEE MEMBER 0 25	0	0	0
201 WEST MAIN COUNCIL GROVE, KS 66846				
LINDA WESSEL	COMMITTEE MEMBER 0 25	0	0	0
201 WEST MAIN COUNCIL GROVE, KS 66846				
MARTHA J WHITE	COMMITTEE MEMBER 0 25	0	0	0
201 WEST MAIN COUNCIL GROVE, KS 66846				
MICHELLE W BOWMAN	COMMITTEE MEMBER 0 25	0	0	0
201 WEST MAIN COUNCIL GROVE, KS 66846				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COUNCIL GROVE LIFE CENTER 300 N UNION COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE FUNDING FOR FITNESS EQUIPMENT, FREE WEIGHTS AND POOL EQUIPMENT	7,000
COUNCIL GROVE COMMUNITY ARTS COUNCIL 623 E MAIN STREET COUNCIL GROVE, KS 66846	NONE	NONE	HELP FUND YOUTH PRODUCTION COST AND PARTICIPATION FEES	6,500
COUNCIL GROVE DISC GOLF ASSOCIATION 221 SIMCOCK COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE FUNDING TO ASSIST IN THE CONSTRUCTION OF KANZA VIEW DISC GOLF COURSE	5,000
GATHERING IN THE GROVE COMMITTEE 333 FAIRWAY DRIVE COUNCIL GROVE, KS 66846	NONE	NONE	HELP FUND THE COST OF PROMOTING THE GATHERING IN THE GROVE ART SHOW AND SALE	1,200
CARE AND SHARE 222 1/2 W MAIN STREET COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE FUNDING FOR MORRIS COUNTY SUMMER FOOD PROGRAM AND ADDITIONAL PROGRAMS	5,500
FRIENDS OF THE KAW HERITAGE INC 333 FAIRWAY DRIVE COUNCIL GROVE, KS 66846	NONE	NONE	PROGRAM SUPPORT FOR THE KAW MISSION COUNCIL PROGRAM AND AV/PA SUPPORT	1,850
FLINT HILLS REBUILDERS 1479 S 975 RD COUNCIL GROVE, KS 66846	NONE	NONE	FUNDING FOR RAMP REPAIR PROJECT	3,000
COUNCIL GROVE LIFE CENTER 300 N UNION COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE GENERAL OPERATING FUNDS	3,000
COUNCIL GROVEMORRIS COUNTY CHAMBER OF COMMERCE AND TOURISM 207 W MAIN COUNCIL GROVE, KS 66846	NONE	NONE	FUNDING FOR GENERAL OPERATIONS OF THE ORGANIZATION	3,000
SYMPHONY IN THE FLINT HILLS-WOOD FEST SCHOLARSHIPS 331 BROADWAY COTTONWOOD FALLS, KS 66845	NONE	NONE	PROVIDING SCHOLARSHIPS FOR MORRIS COUNTY/USD 417 STUDENTS	3,000
MORRIS COUNTY HUNTER EDUCATION PROGRAM 103 HILLSIDE DRIVE COUNCIL GROVE, KS 66846	NONE	NONE	HELP PROVIDE FUNDING FOR HUNTER EDUCATION CLASSES	500
SOS 221 W MAIN STREET COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE FUND FOR CONTINUING OPERATIONS OF THE ORGANIZATION	3,000
USD 417 17 WOOD STREET COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE FUNDING FOR CONNECT WITH KIDS PROGRAM	4,000
WHITE MEMORIAL CAMP 1271 S 1050 ROAD COUNCIL GROVE, KS 66846	NONE	NONE	THE GRANT WAS AWARDED TO PROVIDE CAMP SCHOLARSHIPS TO USD 417 STUDENTS	2,000
WASHUNGA DAYS 207 W MAIN COUNCIL GROVE, KS 66846	NONE	NONE	FUNDING FOR MARKETING AND ADVERTISING THE EVENT TO THE COUNCIL GROVE AREA	5,000
Total ► 3a				108,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASA OF THE 8TH JUDICIAL DISTRICT 801 N WASHINGTON JUNCTION CITY, KS 66441	NONE	NONE	PROVIDE FUNDING FOR A CASA OFFICE IN COUNCIL GROVE	5,000
CUB SCOUTS PACK 65 529 HOCKADAY STREET COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE FUNDING FOR PACK 65 PROJECTS	1,500
MORRIS COUNTY HISTORICAL SOCIETY 303 W MAIN STREET COUNCIL GROVE, KS 66846	NONE	NONE	FUNDING TO CARRY ON THE WORK OF THE ORGANIZATION	3,000
ANTI DRUG TASK FORCE 129 HOCKADAY STREET COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE FUNDING FOR AFTER PROM LOCK IN EVENT	2,000
GIRL SCOUTS OF THE HEARTLAND INC 813 E MAIN STREET COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE FUNDING FOR GIRL SCOUTS PROJECTS	1,500
COUNCIL GROVE ROTARY CLUB 510 SPENCER STREET COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE FUNDING FOR FLINT HILLS NATURE TRAIL/RIVERWALK EXTENSION PROJECT	5,000
LEADERSHIP MORRIS COUNTY PROGRAM 207 W MAIN STREET COUNCIL GROVE, KS 66846	NONE	NONE	TO FUND THE 2017 LEADERSHIP PROGRAM	500
BIG BROTHERS BIG SISTERS OF THE FLINT HILLS 609 MERCHANT ST EMPORIA, KS 66801	NONE	NONE	PROVIDE FUNDING FOR THE "ON THE MOVE PROGRAM" FOR MORRIS COUNTY	2,500
COUNCIL GROVE HIGH SCHOOL TRACK TEAM 129 HOCKADAY STREET COUNCIL GROVE, KS 66846	NONE	NONE	FUNDING TO PURCHASE 70 TRACK SUITS FOR HIGH SCHOOL TRACK TEAM	2,477
COUNCIL GROVE RIVERWALK COMMITTEE 201 W MAIN STREET COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE PARTIAL FUNDING TO EXTEND THE RIVER WALK TO THE RAILROAD BRIDGE	11,000
COUNCIL GROVE PUBLIC LIBRARY 829 W MAIN STREET COUNCIL GROVE, KS 66846	NONE	NONE	EXPAND DOCUMENTARY DVD COLLECTION	1,200
VOICES OF THE WIND PEOPLE PAGEANT 704 HOCKADAY STREET COUNCIL GROVE, KS 66846	NONE	NONE	HELP FUND PAGEANT PRODUCTION EXPENSE	3,000
LEADERSHIP MORRIS COUNTY CLASS OF 2016 207 W MAIN COUNCIL GROVE, KS 66846	NONE	NONE	TO PURCHASE TOTS CHOICE DECK SYSTEM FOR PARK IMPROVEMENT	16,000
Total ►				108,227
3a				

TY 2016 Accounting Fees Schedule**Name:** BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	995	995		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: BILL B YOUNG FOUNDATION
C/O FARMERS & DROVERS BANK TRUSTEE
EIN: 48-1161082

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
325 ACRES PASTURE	1995-10-31	93,066		L		0	0		
14 VALLEY RESIDENCE	1995-10-31	9,500	6,972	SL	27 5000000000000	345	345		
FENCING	1996-04-05	2,670	2,670	SL	7 0000000000000	0	0		
FENCING	1995-10-31	6,590	6,590	SL	7 0000000000000	0	0		
FURNACE & AIR CONDITIONER	2003-09-12	3,889	3,889	SL	7 0000000000000	0	0		
160 ACRES PASTURE	1995-10-31	34,960		L		0	0		
FENCING	1995-10-31	5,040	5,040	SL	7 0000000000000	0	0		
401 UNION RESIDENCE	1995-10-31	18,733	13,762	SL	27 5000000000000	681	681		
401 UNION FURNACE & AIR CONDITIONER	1997-02-05	3,124	3,124	SL	7 0000000000000	0	0		
423 UNION RESIDENCE	1995-10-31	11,500	8,447	SL	27 5000000000000	418	418		
1 MILE NEW FENCE	2010-03-17	9,136	7,504	SL	7 0000000000000	1,305	1,305		
153 RODS OF NEW FENCE	2015-12-18	4,705		SL	7 0000000000000	672	672		
14 VALLEY RESIDENCE-PORCH REPLACEMENT	2016-06-17	4,280		SL	27 5000000000000	84	84		

TY 2016 Distribution from Corpus Election

Name: BILL B YOUNG FOUNDATION
C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Election: THE FOUNDATION DECLARES THAT IT IS MAKING AN ELECTION UNDER REGS. 53.4942(A)-3(D)(2) TO VARY THE SOURCE RULES ON A QUALIFYING DISTRIBUTION. THE QUALIFYING DISTRIBUTION FOR 2007 TOTALED \$39,011 AND SHALL FIRST BE MADE OUT OF THE UNDISTRIBUTED INCOME OF THE IMMEDIATELY PRECEDING TAXABLE YEAR IN THE AMOUNT OF \$0; THEREAFTER IT SHALL BE MADE OUT OF CORPUS IN THE AMOUNT OF \$39,011. THUS BECOMING A QUALIFYING DISTRIBUTION CARRYOVER TO SUBSEQUENT YEARS.

TY 2016 Investments Corporate Bonds Schedule**Name:** BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	271,998	269,098

TY 2016 Investments Corporate Stock Schedule**Name:** BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUTAL FUND EQUITIES	178,344	170,097
STOCK-COMMON	354,538	548,999

TY 2016 Investments Government Obligations Schedule**Name:** BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082**US Government Securities - End
of Year Book Value:**

150,195

**US Government Securities - End
of Year Fair Market Value:**

150,907

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2016 Investments - Land Schedule

Name: BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
325 ACRES PASTURE	93,066	0	93,066	
14 VALLEY RESIDENCE	9,500	7,317	2,183	
FENCING	2,670	2,670	0	
FENCING	6,590	6,590	0	
FURNACE & AIR CONDITIONER	3,889	3,889	0	
160 ACRES PASTURE	34,960	0	34,960	
FENCING	5,040	5,040	0	
401 UNION RESIDENCE	18,733	14,443	4,290	
401 UNION FURNACE & AIR CONDITIONER	3,124	3,124	0	
423 UNION RESIDENCE	11,500	8,865	2,635	
1 MILE NEW FENCE	9,136	8,809	327	
153 RODS OF NEW FENCE	4,705	672	4,033	
14 VALLEY RESIDENCE-PORCH REPLACEMENT	4,280	84	4,196	

TY 2016 Other Expenses Schedule**Name:** BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC	1,535	0		0
REPAIRS	230	230		0
INSURANCE	709	709		0
WEED CONTROL	891	891		0
REPAIRS	6,236	6,236		0
INSURANCE	1,469	1,469		0

TY 2016 Other Income Schedule**Name:** BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NONDIVIDED DISTRIBUTION	838	838	838
INCOME TAX REFUND	56		56

TY 2016 Other Liabilities Schedule**Name:** BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Description	Beginning of Year - Book Value	End of Year - Book Value
CASH IN BANK-OVERDRAFT	21,858	0

TY 2016 Other Professional Fees Schedule**Name:** BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	8,845	7,076		1,769

TY 2016 Taxes Schedule**Name:** BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	207	207		0
PROPERTY TAX	1,233	1,233		0
PROPERTY TAX	1,196	1,196		0