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Form 990-PF Department of the Treasury Internal Revenue Service	Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf .	OMB No 1545-0052 2016 Open to Public Inspection
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For calendar year 2016 or tax year beginning , and ending		
Name of foundation SHEPARD MILNER WARDLAW FOUNDATION		A Employer identification number 47-6991937
Number and street (or P O box number if mail is not delivered to street address) Room/suite P.O. BOX 1908		B Telephone number (see instructions) (404) 419-3264
City or town, state or province, country, and ZIP or foreign postal code ORLANDO FL 32802-1908		
Foreign country name Foreign province/state/country Foreign postal code		
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,496,681		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	56			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	113,312	112,086		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	105,958			
	b Gross sales price for all assets on line 6a	617,386			
	7 Capital gain net income (from Part IV, line 2)		105,958		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	7,626	7,626		
	12 Total. Add lines 1 through 11	226,952	225,670	0	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	30,564			30,564
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,534	5,228		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)	1,394	1,394			
24 Total operating and administrative expenses. Add lines 13 through 23	40,492	6,622	0	30,564	
25 Contributions, gifts, grants paid	258,885			258,885	
26 Total expenses and disbursements. Add lines 24 and 25	299,377	6,622	0	289,449	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-72,425				
b Net investment income (if negative, enter -0-)		219,048			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		1,555		
	2	Savings and temporary cash investments		232,762	184,442	184,442
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	1,589,145	1,707,845	2,330,567	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	3,077,573	2,939,396	2,981,672		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,901,035	4,831,683	5,496,681		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒				
	27	Capital stock, trust principal, or current funds	4,901,035	4,831,683		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	4,901,035	4,831,683			
31	Total liabilities and net assets/fund balances (see instructions)	4,901,035	4,831,683			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,901,035
2	Enter amount from Part I, line 27a	2	-72,425
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	6,849
4	Add lines 1, 2, and 3	4	4,835,459
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,776
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,831,683

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	105,958
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	6,976	5,354,997	0.001303
2014			0.000000
2013			0.000000
2012			0.000000
2011			0.000000
2 Total of line 1, column (d)			2 0.001303
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.001303
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 5,355,395
5 Multiply line 4 by line 3			5 6,978
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,190
7 Add lines 5 and 6			7 9,168
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 289,449

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2,190	
3	Add lines 1 and 2		2,190	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		2,190	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,417	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		1,417	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		773	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐		0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14	The books are in care of ▶ SUNTRUST BANK Telephone no ▶ (404) 419-3264 Located at ▶ PO BOX 1908, ORLANDO FL ZIP+4 ▶ 32802-1908		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	Yes	No
		16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No N/A
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUNTRUST BANK P O BOX 1908 ORLANDO, FL 32802-1908	TRUSTEE AS REQ'D	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,167,389
b	Average of monthly cash balances	1b	269,560
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,436,949
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,436,949
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	81,554
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,355,395
6	Minimum investment return. Enter 5% of line 5	6	267,770

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	267,770
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,190
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,190
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	265,580
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	265,580
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	265,580

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	289,449
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	289,449
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,190
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	287,259

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

- 1 Distributable amount for 2016 from Part XI,
line 7
- 2 Undistributed income, if any, as of the end of 2016
- a Enter amount for 2015 only
- b Total for prior years 20____, 20____, 20____
- 3 Excess distributions carryover, if any, to 2016
- a From 2011
- b From 2012
- c From 2013
- d From 2014
- e From 2015
- f Total of lines 3a through e

- 4 Qualifying distributions for 2016 from Part XII,
line 4 ▶ \$ 289,449

- a Applied to 2015, but not more than line 2a
- b Applied to undistributed income of prior years (Election required—see instructions)
- c Treated as distributions out of corpus (Election required—see instructions)
- d Applied to 2015, but not more than line 2a

- Applied to 2016 distributable amount
Remaining amount distributed out of corpus
Excess distributions carryover applied to 2016
(If an amount appears in column (d), the same
amount must be shown in column (a))
Enter the net total

- 6 Enter the net total of each column as indicated below:**
- a** Corpus. Add lines 3f, 4c, and 4e. Subtract line 5
 - b** Prior years' undistributed income.

- b** Prior years' undistributed income Subtract line 4b from line 2b
- c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed
- d** Subtract line c from line b

- d Subtract line 6c from line 6b Taxable amount—see instructions
- e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions

- f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017

- Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)

- 8 Excess distributions carryover from 2011 not
9 applied on line 5 or line 7 (see instructions)

- 9 Excess distributions carryover to 2017.**
 Subtract lines 7 and 8 from line 6a
 10 Analysis of line 9

- 10 Subtract lines 7 a
a Analysis of line 9
b Excess from 2012

- b Excess from 2013

- c. Excess from 2014

- d Excess from 2015

- Excess from 2016

(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
			265,580
		258,885	
0			
		258,885	
			30,564
0			
	0		
		0	
			235,016

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- NONE

- NONE

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2016)

SHEPARD MILNER WARDLAW FOUNDATION

47-6991937

Page **11****Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	258,885
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated						
		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	113,312	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	105,958	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a CREDIT SUISSE X-LINKS CU				7,626	
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		226,896	0
13	Total. Add line 12, columns (b), (d), and (e)				13	226,896

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | 1a |
| | (1) Cash | 1a |
| | (2) Other assets | |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1b |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | 1b |

	Yes	No
		
1a(1)		X
1a(2)		X
		
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Barbara altered

5/3/2017
Date

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name

SHAWN P HANLON

Preparer's signature

20710, cm

Date _____

5/3/2017

Check ☒ if self-employed

PTIN

P00965923

Firm's name ► PRICEWATERHOUSECOOPERS, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH PA 15219

Phone no	412-355-6000
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SHEPARD MILNER WARDLAW FOUNDATION

47-6991937 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ROCKET DOG RESCUE

Street

3561 FOOTHILL BLVD

City

OAKLAND

State

CA

Zip Code

94601

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

25,000

Name

EVERGLADES FOUNDATION

Street

18001 OLD CUTLER ROAD, SUITE 625

City

PALMETTO BAY

State

FL

Zip Code

33157

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

25,000

Name

SAN FRANCISCO SPCA

Street

201 ALABAMA STREET

City

SAN FRANCISCO

State

CA

Zip Code

94103

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

50,000

Name

BIG CAT RESCUE

Street

12802 EASY ST

City

TAMPA

State

FL

Zip Code

33625

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

20,000

Name

BIG BROTHERS BIG SISTERS

Street

2202 N WESTSHORE BLVD, SUITE 455

City

TAMPA

State

FL

Zip Code

33607

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

20,000

Name

BOYS AND GIRLS CLUB

Street

1275 PEACHTREE STREET NE

City

ATLANTA

State

GA

Zip Code

30309-3506

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

30,000

SHEPARD MILNER WARDLAW FOUNDATION

47-6991937 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FLORIDA HUMANE SOCIETY

Street

3870 N POWERLINE RD

City

POMPANO BEACH

State

FL

Zip Code

33073

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

30,000

Name

ABANDONED PET RESCUE

Street

1137 NE 9TH AVE

City

FORT LAUDERDALE

State

FL

Zip Code

33304

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

20,000

Name

SF MARIN FOOD BANK

Street

75 DIGITAL DRIVE

City

NOVATO

State

CA

Zip Code

94949

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

30,000

Name

HAITI EMERGENCY RELIEF FUND

Street

2362 BANCROFT WAY

City

BERKELEY

State

CA

Zip Code

94704

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

8,885

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions															Amount		Short Term CG Distributions															
															12,819																	
															0																	
Description															CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
1	ABBVIE INC														00287Y109	X				1/3/2011	4/18/2016	2,211	933									
2	AETNA INC														00817Y108	X				1/3/2011	4/18/2016	10,363	2,919									1,278
3	AGNICO EAGLE MINES LTD														008474108	X				7/19/2016	11/8/2016	5,771	6,461									7,444
4	AGNICO EAGLE MINES LTD														008474108	X				12/15/2014	11/8/2016	149	68									-890
5	ALPHABET INC CL A														02079K305	X				10/10/2011	4/18/2016	2,353	805									1,548
6	AMEDISYS INC														023436108	X				12/26/2012	4/18/2016	2,171	501									1,670
7	APOGEE ENTERPRISES INC														037598109	X				12/26/2012	4/18/2016	9,747	5,011									4,736
8	APPLE INC														037833100	X				10/11/2013	4/18/2016	2,905	1,902									1,003
9	AQUA AMERICA INC														03836W103	X				12/26/2012	4/18/2016	29,168	18,391									10,777
10	CLEAN ENERGY FUELS COR														184499101	X				12/15/2014	6/13/2016	2,119	2,735									-616
11	CLIFTON BANCORP INC														186873105	X				8/4/2015	4/18/2016	3,417	3,108									309
12	COPART INC														217204108	X				12/26/2012	4/18/2016	10,272	7,181									3,091
13	CREDIT SUISSE X-LINKS CUS														22542D852	X				10/10/2013	12/2/2016	96,275	137,961									-41,686
14	CREDIT SUISSE X-LINKS CUS														22542D852	X				7/10/2014	12/2/2016	5,754	9,971									-4,217
15	CVENT INC														23247G109	X				4/18/2016	6/13/2016	3,033	2,998									35
16	CVENT INC														23247G109	X				4/18/2016	11/29/2016	3,168	3,103									65
17	DEMANDWARE														24802Y105	X				4/18/2016	7/11/2016	5,400	3,082									2,318
18	DISNEY WALT CO NEW														254687106	X				12/26/2012	11/8/2016	6,249	3,291									2,958
19	EOG RES INC														26875P101	X				12/3/2012	4/18/2016	4,021	3,048									973
20	ENBRIDGE INC														29250N105	X				1/13/2014	6/13/2016	1,645	1,677									-32
21	ENEROC INC														292764107	X				8/4/2015	6/13/2016	2,140	2,548									-408
22	DELTAHAZ GROUP SPONS ADR														29759W101	X				12/15/2014	3/4/2016	5,566	3,723									1,843
23	GAP INC														384760108	X				5/20/2015	3/4/2016	3,537	4,681									-1,144
24	GAP INC														384760108	X				10/11/2013	3/4/2016	2,397	3,021									-624
25	GAP INC														384760108	X				10/11/2013	6/13/2016	948	1,842									-894
26	GAP INC														384760108	X				12/26/2012	6/13/2016	966	1,581									-595
27	GAP INC														384760108	X				12/26/2012	11/8/2016	6,875	7,907									-1,032
28	GLAXOSMITH KLINE														376536108	X				8/4/2015	4/18/2016	8,158	7,489									669
29	GRIFOLS S A SPONS ADR														398438408	X				4/10/2012	4/18/2016	2,601	1,238									1,363
30	GRIFOLS S A SPONS ADR														398438408	X				2/18/2015	4/18/2016	93	105									-12
31	EXPERIAN GROUP LTD SPONS ADR														30215C101	X				10/11/2011	4/18/2016	8,230	5,290									2,940
32	MARKETO INC														57063L107	X				4/18/2016	8/17/2016	3,842	2,392									1,450
33	NORTHWEST PIPE CO														667746101	X				8/4/2015	6/13/2016	567	1,075									-508
34	NOVO NORDISK AS SPONS ADR														670102005	X				11/15/2011	11/8/2016	2,337	1,550									787
35	OREXIGEN THERAPEUTICS														686184302	X				12/26/2012	7/21/2016	3	41									-38
36	MARIOTT INTERNATIONAL														571903202	X				10/11/2013	11/8/2016	1,972	1,142									830
37	PVH CORP														693656100	X				4/23/2013	3/4/2016	344	437									-93
38	PVH CORP														693656100	X				12/26/2012	3/4/2016	3,869	4,851									-982
39	PVH CORP														693656100	X				12/26/2012	6/13/2016	1,821	2,048									-227
40	PENN VIRGINIA CORP														707882106	X				12/26/2012	9/12/2016	0	473									-473
41	POTASH CORP SASK INC														73755L107	X				5/20/2015	4/18/2016	4,730	5,366									-2,636
42	POWER INTEGRATIONS INC														739276103	X				12/26/2012	4/18/2016	4,535	3,221									1,314
43	PRUDENTIAL PLC ADR														74435K204	X				7/12/2012	4/18/2016	2,691	1,550									1,141
44	MASCO CORP														574599106	X				9/9/2011	4/18/2016	2,167	461									1,706
45	PRUDENTIAL PLC ADR														74435K204	X				12/3/2012	4/18/2016	356	261									95
46	QUALCOMM INC														747525103	X				5/31/2012	4/18/2016	3,151	3,454									-303
47	QUALCOMM INC														747525103	X				5/31/2012	11/8/2016	5,140	4,246									894
48	RAPTOR PHARMACEUTICALS														75382F106	X				12/26/2012	10/25/2016	720	419									301
49	RENEWABLE ENERGY GROUP														75972A301	X				8/4/2015	6/13/2016	842	942									-100
50	MICROSOFT CORP														594918104	X				12/26/2012	11/8/2016	16,177	7,177									9,000
51	NEUROCRINE BIOSCIENCES														64125C109	X				12/26/2012	4/18/2016	7,214	1,198									6,016
52	NITTO DENKO CORP-UNSPONS ADR														654802206	X				9/9/2011	11/8/2016	2,385	1,285									1,100
53	GRIFOLS S A SPONS ADR														398438408	X				8/4/2015	4/18/2016	6,007	6,339									-332
54	GUESS INC														401617105	X				7/19/2016	11/8/2016	8,514	8,867									-353
55	GULFMARK OFFSHORE INC														402629208	X				8/4/2015	6/13/2016	438	1,004									-566
56	HYATT HOTELS CORP CL A														448579102	X				10/11/2013	11/8/2016	2,285	1,936									349
57	ITC HOLDINGS CORP														465665105	X				12/26/2012	4/18/2016	20,254	11,879									8,375
58	JOHNSON CONT INC FOR JOHNSON CONT INC														478366107	X				5/20/2015	9/8/2016	1,791	1,972									-181
59	JOHNSON CONT INC FOR JOHNSON CONT INC														478366107	X				4/23/2013	9/8/2016	5,283	3,852									1,431
60	JOHNSON CONT INC FOR JOHNSON CONT INC														478366107	X				9/9/2011	9/8/2016	4,456	2,804									1,652
61	JOHNSON CONT INC FOR JOHNSON CONT INC														478366107	X				8/31/2012	9/8/2016	689	408									281
62	JOHNSON CONT INC FOR JOHNSON CONT INC														478366107	X				11/13/2012	9/8/2016	9,738	5,338									4,400
63	JOHNSON CONT INC FOR JOHNSON CONT INC														478366107	X				12/26/2012	9/8/2016	9,049	5,957									3,092
64	KADANT INC														482971T04	X				8/4/2015	4/18/2016	1,982	1,924									58
65	KEURIG GREEN MOUNTAIN INC														49271M100	X				8/31/2012	3/3/2016	4,784	1,255									3,519
66	KONINKJKE A HOLDING DELHAAS														500467501	X				12/15/2014	8/4/2016	7	4									3
67	LAMB WESTON HOLDINGS INC														513272104	X				1/3/2011	11/23/2016	22	11									11
68	LEXMARK INTERNATIONAL INC														529771107	X				5/20/2015	11/28/2016	7,128	7,885									-757
69	LIQUIDITY SERVICES INC														53635B107	X				12/15/2014	4/18/2016	4,446	6,827									-2,381
70	LIQUIDITY SERVICES INC														53635B107	X				12/15/2014	6/13/2016	1,329	1,495									-166
71	MOTOR CORP LTD ADR														553768300	X				8/9/2011	4/18/2016	992	604									388
72	MARKETO INC														57063L107	X				4/18/2016	6/13/2016	1,087	680									407

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss			
Long Term CG Distributions										12,819		Capital Gains/Losses		617,386		511,428		105,958	
Short Term CG Distributions										0		Other sales		0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Check "X" if Purchaser is a Business	Purchaser	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
73 ASSA ABLOY UNISPONS ADR	045387107	X				5/31/2012	11/8/2016	3,280	1,528					1,752					
74 ATLAS COPCO AB SPONS ADR	049255706	X				9/3/2012	6/13/2016	423	342					81					
75 BAXALTA INC	07177M103	X				1/3/2011	4/19/2016	2,602	1,466					1,136					
76 BAXALTA FOR SHIRE CORP	07177M103	X				1/3/2011	6/6/2016	4,319	2,163					2,156					
77 BOYD GAMING CORP	103304101	X				12/26/2012	4/18/2016	2,846	915					1,931					
78 BUNZL PLC SPONS ADR	120738406	X				5/20/2015	4/18/2016	5,006	5,025					-19					
79 BUNZL PLC SPONS ADR	120738406	X				9/9/2011	4/18/2016	6,067	2,616					3,451					
80 BUNZL PLC SPONS ADR	120738406	X				9/9/2011	11/8/2016	1,031	521					570					
81 CLARCOR INC	179895107	X				12/26/2012	4/18/2016	5,756	4,644					1,112					
82 ROYAL BANK OF CANADA	780087102	X				8/9/2011	3/4/2016	6,381	5,926					455					
83 ROYAL BANK OF CANADA	780087102	X				7/12/2012	3/4/2016	1,662	1,583					79					
84 SCQUEST INC COM	809081101	X				4/18/2016	7/28/2016	3,781	3,054					727					
85 SHIRE PLC SPONS ADR	82481R106	X				1/13/2014	4/18/2016	1,102	850					252					
86 SHIRE PLC SPONS ADR	82481R106	X				6/3/2016	6/15/2016	132	150					-18					
87 SILICON GRAPHICS INTERNA	82706L108	X				8/4/2015	3/4/2016	4,518	3,368					1,150					
88 SILICON GRAPHICS INTERNA	82706L108	X				8/4/2015	4/19/2016	1,038	736					302					
89 SILICON GRAPHICS INTERNA	82706L108	X				8/4/2015	11/1/2016	3,084	1,940					1,144					
90 SOFTBANK GROUP CORP UN	83404D109	X				10/14/2015	4/18/2016	2,802	2,699					103					
91 SOUTHWEST AIRLINES CO	844741108	X				10/10/2011	11/8/2016	6,106	1,165					4,941					
92 SPECTRA ENERGY CORP	847580109	X				12/3/2012	11/8/2016	3,565	2,392					1,173					
93 SUNPOWER CORPORATION	867652406	X				5/20/2015	6/13/2016	1,180	2,415					-1,235					
94 SYNGENTA AG SPONS ADR	87160A100	X				1/3/2011	4/18/2016	7,560	5,141					2,419					
95 TECO ENERGY INC	872375100	X				12/26/2012	7/1/2016	25,043	15,262					9,781					
96 TAKEDA PHARMACEUTICAL	874060205	X				10/14/2015	4/18/2016	2,900	2,681					219					
97 TESLA MOTORS INC	88160R101	X				12/26/2012	11/8/2016	1,370	235					1,135					
98 TESLA MOTORS INC	88160R101	X				4/18/2016	12/2/2016	47	73					-26					
99 TIME WARNER INC	887317303	X				7/12/2012	4/18/2016	1,951	942					1,009					
100 TIME WARNER INC	887317303	X				8/31/2012	4/18/2016	900	478					422					
101 TIME WARNER INC	887317303	X				11/13/2012	4/18/2016	900	513					387					
102 TIME WARNER INC	887317303	X				12/3/2012	4/18/2016	1,200	718					482					
103 TRANSALTA CORP	89346D107	X				12/15/2014	6/13/2016	2,559	4,063					-1,504					
104 VALEO SA-SPONS ADR	919134304	X				2/6/2013	3/4/2016	3,542	1,288					2,254					
105 VALEO SA-SPONS ADR	919134304	X				12/26/2012	3/4/2016	11,513	3,855					7,658					
106 VALEO SA-SPONS ADR	919134304	X				12/26/2012	4/18/2016	13,966	4,645					9,321					
107 VALEO SA-SPONS ADR	919134304	X				12/26/2012	4/18/2016	2,972	857					2,115					
108 TIME WARNER INC	887317303	X				5/31/2012	4/18/2016	3,376	1,488					1,888					
109 WEYERHAEUSER CO REIT	962166104	X				12/26/2012	4/18/2016	10,033	8,836					1,197					
110 WEYERHAEUSER CO REIT	962166104	X				12/26/2012	11/8/2016	4,528	4,320					208					
111 WHITESTONE REIT	966084204	X				8/4/2015	4/18/2016	3,299	3,286					13					
112 WILLIAMS COS INC	969457100	X				4/10/2012	7/19/2016	1,233	1,543					-310					
113 XURA INC	98420V107	X				2/18/2015	8/22/2016	5,850	4,363					1,487					
114 ADIENT PLC	G0084W101	X				10/31/2016	11/14/2016	23	23					0					
115 JOHNSON CONTROLS INTER	G51502105	X				9/22/2016	9/16/2016	4	4					0					
116 JOHNSON CONTROLS INTER	G51502105	X				9/22/2016	11/8/2016	24,891	27,135					-2,244					
117 WATTS WATER TECHNOLOG	942749102	X				12/26/2012	6/13/2016	747	548					199					
118 JOHNSON CONTROLS INTER	G51502105	X				12/26/2012	11/8/2016	2,559	1,763					796					
119 LIBERTY GLOBAL PLC LILAC	G5480U153	X				1/3/2011	7/13/2016	25	12					13					
120 WATTS WATER TECHNOLOG	942749102	X				12/26/2012	11/8/2016	3,968	2,657					1,311					

Part I, Line 11 (990-PF) - Other Income

		7,626	7,626	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	CREDIT SUISSE X-LINKS CUSHING	7,626	7,626	

Part I, Line 16c (990-PF) - Other Professional Fees

		30,564	0	0	30,564
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	CUSTODIAN MANAGEMENT FEE	30,564			30,564

Part I, Line 18 (990-PF) - Taxes

		8,534	5,228	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	5,228	5,228		
2	PRIOR YEAR EXCISE TAX DUE	1,889			
3	ESTIMATED EXCISE PAYMENTS	1,417			

Part I, Line 23 (990-PF) - Other Expenses

		1,394	1,394	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	1,394	1,394		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1						
2	WELLS FARGO & CO COM NEW	0		7,542		10,030
3	WESTPAC BANKING CORP SPONS ADR	0		16,167		17,375
4	XEROX CORP COM	0		9,906		8,416
5	TRANSALTA CORP CDA COM	0		11,595		7,535
6	BANK NOVA SCOTIA HALIFAX CDA COM	0		2,807		3,062
7	LIVEPERSON INC COM	0		4,894		5,814
8	BIOMARIN PHARMACEUTICAL INC COM	0		2,945		2,899
9	ROYAL DUTCH SHELL PLC SPONS ADR	0		2,510		2,828
10	NATIONAL GRID TRANSOCO PLC SPONS A	0		8,665		7,875
11	YARA INTL ASA SPONS ADR	0		4,714		4,635
12	SHARP CORP UNSPONS ADR	0		367		415
13	MITSUBISHI UFJ FINL GROUP SPONS ADR	0		2,540		3,665
14	AT&T INC COM	0		5,556		6,380
15	HEALTHWAYS INC COM	0		472		1,024
16	LIQUIDITY SVCS INC COM	0		3,961		4,729
17	VEOLIA ENVIRONNEMENT SPONS ADR	0		123		203
18	KUBOTA LTD SPONS ADR	0		284		498
19	HESS CORP COM	0		7,441		10,776
20	MUELLER WTR PRODUCTS INC CL A COM	0		1,334		2,955
21	BCE INC CDA COM US SHS	0		1,726		2,076
22	NOVAVAX INC COM	0		1,440		965
23	INNERWORKINGS INC COM USD 0.0001	0		3,586		4,127
24	SANGAMO BIOSCIENCES INC COM	0		757		393
25	SPECTRA ENERGY CORP COM	0		9,473		14,751
26	OWENS CORNING INC COM	0		19,727		25,780
27	MITSUBISHI ESTATE LTD	0		5,815		5,700
28	ENERNOC INC COM	0		2,703		1,986
29	CLEAN ENERGY FUELS CORP COM	0		2,527		1,665
30	MACY'S INC COM	0		10,789		11,137
31	NITTO DENKO CORP UNSPONS ADR	0		6,093		12,694
32	BANK OF NEW YORK MELLON CORP COM	0		11,273		26,628
33	ATLAS COPCO AB SPONS ADR	0		1,476		2,274
34	NIDEC CORP SPONS ADR	0		16		43
35	MASIMO CORP COM	0		4,592		15,300
36	HORSEHEAD HLDG CORP COM	0		3,909		7
37	DAIWA HOUSE IND LTD ADR	0		4,668		4,968
38	DAI NIPPON PRGT LTD JAPAN ADR	0		1,921		2,322
39	CALLIDUS SOFTWARE INC	0		2,064		2,033
40	SKF AB SPONS ADR	0		61		55
41	BRITISH LAND CO PLC ADR	0		3,338		3,565
42	CATHAY PAC AIRWAYS-SPONS ADR	0		1,546		1,312
43	SIMS GROUP LTD ADR	0		6,312		7,008
44	AMERICAN WTR WKS CO INC NEW COM	0		53,953		54,632
45	CANADIAN IMPERIAL BK COMMERCE COM	0		17,981		20,237
46	DINEEQUITY INC COM	0		477		539

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
47	VESTAS WIND SYS ADR	0		13,806		13,227
48	TOKIO MARINE HLDGS ADR	0		7,411		10,304
49	WATTS WATER TECHNOLOGIES INC COM	0		11,765		18,191
50	CARNIVAL PLC ADR	0		9,078		9,726
51	UNITED UTILITIES GROUP PLC SPONS ADR	0		15,229		13,956
52	BUNZL PUB LTD CO ADR	0		3,593		7,946
53	PANASONIC CORP SPONS ADR	0		6,478		6,939
54	DISCOVERY COMMUNICATIONS INC-C COM	0		1,728		2,517
55	HANG SENG BK LTD ADR	0		7,588		10,518
56	EAST JAPAN RAILWAY CO ADR	0		22,536		29,319
57	MUNICH RE GROUP UNSPONS ADR	0		11,367		19,207
58	MERCK KGAA ADR	0		1,204		1,871
59	ROHM CO LTD UNSPONS ADR	0		4,364		7,195
60	FARMER BROS CO	0		5,076		7,854
61	MEAD JOHNSON NUTRITION CO COM	0		2,759		2,901
62	CELLEX THERAPEUTICS INC NEW COM	0		842		457
63	HONG KONG EXCHANGES & CLEARI	0		3,606		3,713
64	KDDI CORP	0		2,856		3,314
65	ASTELLAS PHARMA INC ADR	0		1,911		3,534
66	SCHNEIDER ELEC SA ADR	0		8,065		10,841
67	DANONE SA SPONS ADR	0		4,470		4,516
68	UNITIL CORPORATION	0		4,081		4,262
69	LOGMEIN INC COM	0		2,665		5,117
70	INGERSOLL-RAND PLC COM	0		4,980		5,178
71	ACCENTURE PLC CL A COM	0		7,339		17,687
72	TOKYO GAS CO LTD UNSPON ADR	0		7,411		7,176
73	FINISAR CORP COM NEW	0		1,020		2,331
74	WM MORRISON SUPERMARKETS PLC ADR	0		2,477		2,453
75	HYATT HOTELS CORP CL A COM	0		9,964		13,815
76	GULFMARK OFFSHORE INC CL A	0		4,376		870
77	MS&AD INSURANCE GROUP HLDGS INC ADR	0		3,778		5,609
78	SPS COMMERCE INC COM	0		4,342		6,919
79	TESLA MOTORS INC COM	0		2,121		2,564
80	INTRALINKS HLDGS INC	0		4,377		6,841
81	SVENSKA CELLULOSA AKTIEBOLAG SP ADR	0		5,356		11,853
82	LINDE AG SPONS ADR	0		5,545		5,551
83	UNIFI INC COM	0		6,218		6,624
84	COMPAGNIE FIN RICHEMONT SA UNSP ADR	0		5		7
85	CORNERSTONE ONDEMAND INC	0		2,469		3,046
86	SUMITOMO MITSUI TR SPONS ADR	0		15,787		15,468
87	CITIGROUP INC COM	0		6,527		9,806
88	MOSAIC CO COM	0		4,390		4,341
89	SWISS RE LTD SPONS ADR	0		8,811		15,206
90	PVH CORP COM	0		22,858		19,492
91	MTR CORP LTD SPONS ADR	0		3,808		6,127
92	DAIICHI SANKYO CO LTD SPONS ADR	0		6,814		8,912

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
93	SUNPOWER CORP COM	0		5,498		1,421
94	CLOVIS ONCOLOGY INC COM	0		609		1,732
95	RENEWABLE ENERGY GROUP INC	0		4,668		4,520
96	PROFOPOINT INC COM	0		4,021		3,674
97	LIXIL GROUP CORP UNSPONS ADR	0		1,918		2,321
98	SYSMEX CORP UNSPONS ADR	0		4,821		12,528
99	QUALYS INC	0		2,319		2,912
100	KBC GROEP NV UNSPONS ADR	0		8,296		8,676
101	EATON CORP PLC COM	0		9,388		12,814
102	ABBVIE INC COM	0		5,250		13,213
103	WPP PLC SPONS ADR	0		2,418		5,533
104	LIBERTY GLOBAL PLC CLASS C	0		1,826		3,742
105	BENEFITFOCUS INC	0		2,047		1,693
106	AMERICAN AIRLINES GROUP INC	0		1,059		3,735
107	ENDURANCE INTERNATIONAL GROUP	0		3,367		2,911
108	UNIBAIL-RODAMCO SE UNSPONS ADR	0		41,457		35,893
109	CLIFTON BANCORP INC	0		5,818		7,157
110	ABERDEEN ASSET MGMT PLC UNSPONS	0		9,268		6,567
111	TIME INC	0		164		232
112	PLUG POWER INC COM NEW	0		2,147		1,201
113	COMPASS GROUP PLC SPONS ADR	0		2,741		5,399
114	KEYSIGHT TECHNOLOGIES INC	0		811		1,536
115	FIAT CHRYSLER AUTOMOBILES NV	0		2,826		3,311
116	HALYARD HEALTH INC	0		3,248		3,439
117	KIMBALL ELECTRONICS INC	0		1,428		6,516
118	ASHFORD INC	0		54		43
119	SKY PLC SPONS ADR	0		26,617		24,118
120	UBS GROUP AG	0		9,245		8,713
121	TRINSEO SA	0		4,167		4,922
122	TOPBUILD CORP	0		58		249
123	RELX PLC SPONS ADR	0		12,991		21,852
124	LIBERTY GLOBAL PLC LILAC CL C	0		347		445
125	SONIC HEALTHCARE LTD UNSPONS ADR	0		3,533		3,287
126	ALPHABET INC CL A	0		2,941		8,717
127	ALPHABET INC CL C	0		3,745		10,805
128	HEWLETT PACKARD ENTERPRISE COMP.	0		1,107		3,008
129	HP INC	0		1,007		1,929
130	DANSKE BANK A/S SPONS ADR	0		4,419		10,064
131	S&P GLOBAL INC	0		5,471		4,624
132	BAYERISCHE MOTOREN WERKE SPONS	0		30		31
133	OREXIGEN THERAPEUTICS INC	0		406		14
134	KONINKLIJKE AHOLD DELHAIZE SPONS A	0		16,938		32,304
135	JOHNSON CONTROLS INTERNATIONAL P	0		8,268		12,481
136	ADIANT PLC	0		4,286		5,391
137	LAMB WESTON HOLDINGS INC	0		590		1,400
138	AIR PRODUCTS & CHEMICALS INC COM	0		7,989		8,342

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
139	AKZO NOBEL NV ADR	0		1,944		2,732
140	ALLIANZ SE ADR	0		7,823		9,229
141	AMEDISYS INC COM	0		46		171
142	AMKOR TECHNOLOGY INC COM	0		1,908		5,127
143	ANGIODYNAMICS INC COM	0		562		860
144	APPLE INC COM	0		14,154		23,627
145	ASTRAZENECA PLC SPONS ADR	0		8,023		9,180
146	AUTODESK INC COM	0		5,101		5,181
147	AVERY DENNISON CORP COM	0		1,480		4,003
148	AVISTA CORP COM	0		3,366		3,559
149	AXA SA SPONS ADR	0		6,622		9,425
150	BP PLC SPONS ADR	0		15,880		14,204
151	BT GROUP PLC SPONS ADR	0		12,576		13,081
152	BADGER METER INC COM	0		2,821		4,360
153	BAKER HUGHES INC COM	0		2,369		3,833
154	BANCO BILBAO VIZCAYA SPONS ADR	0		10,017		8,720
155	BANCO SANTANDER SA SPONS ADR	0		15,320		13,168
156	BAXTER INTL INC COM	0		4,258		6,917
157	BAYER AG SPONS ADR RPSTG 1 ORD SH	0		9,985		10,845
158	BECTON DICKINSON & CO COM	0		688		1,490
159	FRESH DEL MONTE PRODUCE INC COM	0		1,356		3,153
160	BANCO LATINOAMERICANO DE COMERC	0		3,903		4,122
161	ABB LTD SPONS ADR	0		11,663		11,504
162	ABM INDS INC COM	0		5,038		10,251
163	AMN HEALTHCARE SVCS INC COM	0		1,246		4,153
164	AVX CORP COM	0		6,921		10,034
165	ABBOTT LABS COM	0		5,691		9,526
166	ADVANCED MICRO DEVICES INC COM	0		2,525		11,737
167	AETNA INC COM	0		1,242		4,960
168	AGILENT TECHNOLOGIES INC COM	0		2,104		3,827
169	AGNICO EAGLE MINES LTD CAD US SHS	0		2,984		5,502
170	AIR LIQUIDE ADR	0		19		22
171	BEST BUY INC COM	0		2,972		9,814
172	BRISTOL MYERS SQUIBB CO COM	0		3,324		7,305
173	CVS CAREMARK CORP COM	0		1,449		2,367
174	CALLAWAY GOLF CO COM	0		4,696		5,699
175	CAMPBELL SOUP CO COM	0		3,680		6,349
176	CANADIAN NAT RES LTD CAD COM	0		5,729		5,962
177	CAPITAL SENIOR LIVING CORP COM	0		1,251		1,091
178	CELANESE CORP DEL COM SER A	0		1,148		2,362
179	CELGENE CORP COM	0		5,309		6,019
180	CISCO SYS INC COM	0		9,266		18,464
181	CITRIX SYS INC COM	0		21,691		23,935
182	COCA COLA AMATIL LTD ADR	0		24,992		24,855
183	COGNIZANT TECH SOLUTIONS CRP COM	0		3,086		5,379
184	CONAGRA FOODS INC COM	0		1,954		4,469

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		1,589,145		1,707,845		0		2,330,567	
		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year			
185	CONNECTICUT WATER SVC INC COM	0		3,931		4,189			
186	CREDIT SUISSE GROUP ADR	0		4,564		5,051			
187	CUMMINS INC COM	0		5,645		8,200			
188	DENSO CORP ADR	0		13,579		17,905			
189	DEUTSCHE TELEKOM AG SPONS ADR	0		1,576		2,377			
190	WALT DISNEY CO COM	0		16,803		35,122			
191	EOG RESOURCES INC COM	0		1,967		3,640			
192	EMERSON ELEC CO COM	0		15,823		17,506			
193	ENBRIDGE INC CAD COM	0		25,293		29,821			
194	ENCANA CORP CAD COM	0		2,806		5,800			
195	EXPEDITORS INTL WASH INC COM	0		4,390		6,302			
196	FARO TECHNOLOGIES INC COM	0		693		720			
197	FEDEX CORP COM	0		7,275		7,448			
198	FREDS INC CL A COM	0		440		612			
199	GAP INC COM	0		15,669		13,307			
200	GENERAL MILLS INC COM	0		6,747		11,736			
201	GENWORTH FINL INC CL A COM	0		2,098		1,093			
202	GILEAD SCIENCES INC COM	0		3,659		14,322			
203	GUESS INC COM	0		11,174		9,317			
204	HACHIJUNI BANK LTD ADR	0		3,009		3,524			
205	HASBRO INC COM	0		3,597		5,990			
206	HUMANA INC COM	0		1,855		5,509			
207	IMPERIAL OIL LTD CDA COM	0		5,894		6,257			
208	INTEL CORP COM	0		11,473		19,948			
209	BIOMED IDEC INC COM	0		3,480		4,537			
210	BORG WARNER INC COM	0		2,901		3,471			
211	INTERSIL CORP COM	0		9,034		15,432			
212	J SAINSBURY PLC ADR	0		13,166		11,259			
213	JP MORGAN CHASE AND COM	0		12,312		24,161			
214	JONES LANG LASALLE INC COM	0		3,081		3,738			
215	KADANT INC	0		7,652		10,465			
216	KERYX BIOPHARMACEUTICALS INC COM	0		700		1,559			
217	KIMBALL INTL INC COM CL B	0		3,515		8,394			
218	KIMBERLY-CLARK CORP COM	0		601		1,141			
219	KINDRED HEALTHCARE INC COM	0		458		196			
220	KIRIN BREWERY LTD ADR	0		1,445		1,906			
221	KONINKLIJKE PHILIPS ELECTRS NY SHS	0		2,565		2,996			
222	LEGG MASON INC COM	0		2,075		2,393			
223	LIBBY INC COM	0		308		311			
224	LIONBRIDGE TECHNOLOGIES INC	0		5,354		5,365			
225	LOUISIANA PAC CORP COM	0		3,894		4,430			
226	MANPOWER GROUP COM	0		7,301		15,286			
227	MARATHON OIL CORP COM	0		4,374		3,375			
228	MARKS & SPENCER GROUP PLC ADR	0		2,991		2,247			
229	MARRIOTT INTL INC NEW CL A COM	0		8,166		17,280			
230	MATRIX SERVICE CO COM	0		1,177		2,338			

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
231	MATTEL INC COM	0		2,196		2,700
232	MCDONALDS CORP COM	0		4,367		6,938
233	MERITAGE HOMES CORP COM	0		1,993		1,810
234	METTLER-TOLEDO INTL INC COM	0		3,879		3,767
235	MICROSOFT CORP COM	0		25,402		58,722
236	MILLER HERMAN INC COM	0		7,940		12,962
237	MOHAWK INDS INC COM	0		2,719		12,180
238	MONSANTO CO NEW COM	0		2,917		3,262
239	MORGAN STANLEY COM	0		6,417		11,492
240	NATIONAL AUSTRALIA BK LTD ADR	0		22,054		20,123
241	NEUROCRINE BIOSCIENCES INC COM	0		595		2,980
242	NEWMONT MINING CORP COM	0		5,730		8,006
243	NIKE INC CL B COM	0		15,704		31,820
244	NORDSON CORP COM	0		5,722		6,387
245	NORDSTROM INC COM	0		4,349		4,410
246	NORSK HYDRO A/S SPONS ADR	0		5,768		6,155
247	NORTHERN TR CORP COM	0		15,205		27,606
248	NORTHWEST PIPE CO	0		5,428		5,304
249	NOVARTIS AG ADR	0		12,060		15,879
250	NOVO NORDISK AS ADR	0		8,387		13,663
251	ORMAT TECHNOLOGIES INC	0		2,440		3,271
252	PEPSICO INC COM	0		14,721		23,437
253	PERKINELMER INC COM	0		815		1,356
254	PIONEER NATURAL RESOURCES CO COM	0		286		720
255	POWER INTEGRATIONS INC COM	0		1,893		3,867
256	PRUDENTIAL FINL INC COM	0		188		416
257	QUALCOMM CORP COM	0		5,605		6,455
258	QUANTUM CORP COM	0		411		263
259	REPSOL YPF SA ADR	0		5,118		5,132
260	ROCHE HLDG LTD ADR	0		16,092		25,106
261	ROCKWELL AUTOMATION INC COM	0		22,704		36,154
262	ROYAL BANK OF CANADA COM	0		15,320		16,995
263	SANOFI SPONS ADR	0		3,043		3,073
264	SAP AG SPONS ADR	0		3,742		6,569
265	SCHNITZER STEEL INDS INC COM CL A	0		5,304		6,708
266	SEKISUI HOUSE ADR	0		5,373		7,835
267	SHIRE PLC ADR	0		8,945		12,778
268	SONOCO PRODS CO COM	0		17,046		18,129
269	SONY CORP ADR	0		1,649		4,289
270	SOUTHWEST AIRLS CO COM	0		1,875		11,712
271	STARBUCKS CORP COM	0		4,523		15,101
272	STATE STREET CORP COM	0		2,738		6,528
273	STEELCASE INC COM CL A	0		1,302		1,880
274	STMICROELECTRONICS NV NY REG SHS	0		2,061		4,245
275	STORA ENSO CORP ADR	0		744		1,470
276	SURMODICS INC COM	0		951		1,118

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,589,145	1,707,845	0	2,330,567
Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
277 SYMANTEC CORP COM	0		1,909		2,556
278 SYNGENTA AG ADR	0		114		158
279 TJX COS INC COM NEW	0		1,840		6,311
280 TARGET CORP COM	0		6,049		9,173
281 TENARIS SA ADR	0		4,643		5,856
282 TENNECO INC COM	0		3,513		6,434
283 TEVA PHARMACEUTICAL INDS LTD ADR	0		1,497		1,450
284 TORONTO DOMINION BK ONT CAD COM	0		11,370		14,555
285 TOTAL SA SPONS ADR	0		19,448		19,369
286 TOYOTA MTR CORP ADR	0		6,169		7,032
287 TREX CO INC COM	0		956		3,349
288 UNITED PARCEL SVC INC CL B COM	0		8,414		15,018
289 UNIVERSAL DISPLAY CORP COM	0		1,595		3,547
290 VALEO ADR	0		2,998		10,410

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		3,077,573			2,939,396	2,981,672
		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year	
1				0		
2	WEYERHAEUSER CO REIT COM		0	21,038	22,568	
3	WHITESTONE REIT CL B		0	4,670	5,119	
4	IRON MOUNTAIN INC REIT		0	153	195	
5	HARRIS OAKMARK INTL-I		0	293,847	248,864	
6	ISHARES MSCI USA ESG SELECT SOC ID		0	217,185	317,895	
7	VANGUARD TOTAL BD MKT INDEX-I		0	400,000	398,503	
8	DFA EMERGING MKTS VALUE-I		0	183,137	146,001	
9	TEMPLETON GLOBAL BD-ADV		0	176,424	157,346	
10	DFA LARGE CAP INTL FD-I		0	292,008	248,588	
11	FPA CRESCENT-I		0	190,266	191,513	
12	DFA US CORE EQUITY 2-I		0	153,483	175,316	
13	IVA WORLDWIDE-I		0	191,883	188,966	
14	ISHARES MSCI KLD 400 SOCIAL INDX ETF		0	227,325	318,728	
15	WISDOMTREE JAPAN HEDGED EQUITY E		0	110,708	101,458	
16	GOTHAM ABSOLUTE RETURN-INS		0	179,500	170,397	
17	BLACKSTONE ALT MULTI-STRAT-I		0	167,209	167,494	
18	ANGEL OAK MULTI-STRAT INC-IS		0	125,422	115,955	
19	GLADSTONE COML CORP REIT		0	3,194	4,120	
20	LIBERTY PPTY TR REIT		0	1,944	2,646	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	FEDERAL TAX REFUND	1	422
2	MUTUAL FUND TIMING DIFFERENCE	2	886
3	CORPORATE ACTION ADJUSTMENT	3	5,541
4	Total	4	6,849

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	1,541
2	COST BASIS ADJUSTMENT	2	2,235
3	Total	3	3,776

[illegible]

	0	Gains Minus Excess FMV Over Ad Basis or Losses	
	0	93,139	
	0	(166)	
	0	388	
	0	407	
	0	1,752	
	0	81	
	0	1,136	
	0	2,156	
	0	1,931	
	0	(19)	
	0	3,451	
	0	570	
	0	1,112	
	0	455	
	0	79	
	0	727	
	0	252	
	0	27	
	0	(18)	
	0	1,150	
	0	302	
	0	1,144	
	0	103	
	0	4,941	
	0	1,183	
	0	(1,235)	
	0	2,419	
	0	9,781	
	0	219	
	0	1,135	
	0	(26)	
	0	1,009	
	0	422	
	0	387	
	0	462	
	0	(1,504)	
	0	2,254	
	0	7,658	
	0	9,321	
	0	2,115	
	0	(1,988)	
	0	1,197	
	0	208	
	0	13	
	0	(310)	
	0	1,487	
	0	0	
	0	0	
	0	(244)	
	0	189	
	0	796	
	0	13	
	0	1,311	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week AS REQD	Compensation	Benefits	Expense Account
	SUNTRUST BANK		P O BOX 1908	ORLANDO	FL	32802-1908		TRUSTEE				

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	1,417
7 Total	7	1,417

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	<u>258,885</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>258,885</u>