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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , and ending

Name of foundation HEDDEN CHARITABLE TRUST			A Employer identification number 47-6904267	
Number and street (or P.O. box number if mail is not delivered to street address) 904 EASLING CT		Room/suite	B Telephone number (see instructions) (309) 620-6579	
City or town, state or province, country, and ZIP or foreign postal code PEKIN IL 61554		C If exemption application is pending, check here <input type="checkbox"/>		
Foreign country name Foreign province/state/county Foreign postal code		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6,645,515		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	3,032	3,032		
4	Dividends and interest from securities	276,355	219,476		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	234,663			
b	Gross sales price for all assets on line 6a 2,512,899				
7	Capital gain net income (from Part IV, line 2)		234,663		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,851	503		
12	Total. Add lines 1 through 11	515,901	457,674	0	
13	Compensation of officers, directors, trustees, etc.	149,000	75,750		73,250
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	25,120			25,120
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	182			182
24	Total operating and administrative expenses. Add lines 13 through 23	174,302	75,750	0	98,552
25	Contributions, gifts, grants paid	185,300			185,300
26	Total expenses and disbursements. Add lines 24 and 25	359,602	75,750	0	283,852
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	156,299			
b	Net investment income (if negative, enter -0-)		381,924		
c	Adjusted net income (if negative, enter -0-)			0	

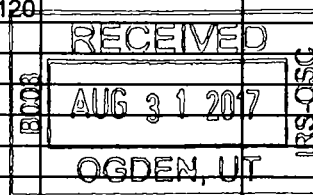
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Form **990-PF** (2016)

SCANNED SEP 01 2017 Revenue

Operating and Administrative Expenses



B74

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year,	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,134	-5,658	-5,658
	2	Savings and temporary cash investments	1,147,293	791,222	791,222
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
Liabilities		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,141,495	5,852,451	5,852,451
	14	Land, buildings, and equipment basis ▶ 7,500			
		Less accumulated depreciation (attach schedule) ▶	7,500	7,500	7,500
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,300,422	6,645,515	6,645,515
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	6,300,422	6,645,515	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	6,300,422	6,645,515	
	31	Total liabilities and net assets/fund balances (see instructions)	6,300,422	6,645,515	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,300,422
2	Enter amount from Part I, line 27a	2	156,299
3	Other increases not included in line 2 (itemize) ▶ <u>TRANSFER FROM HEDDEN ESTATE & TRUST</u>	3	188,794
4	Add lines 1, 2, and 3	4	6,645,515
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,645,515

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,512,899		2,278,236	234,663	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			234,663	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	234,663
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8. }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	41,500	6,205,916	0.006687
2014			0.000000
2013			0.000000
2012			0.000000
2011			0.000000
2 Total of line 1, column (d)			0.006687
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.006687
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			6,374,713
5 Multiply line 4 by line 3			42,628
6 Enter 1% of net investment income (1% of Part I, line 27b)			3,819
7 Add lines 5 and 6			46,447
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			283,852

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		3,819
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		3,819
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		3,819
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,315	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		4,315
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		496
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 496 Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NA	X	
14 The books are in care of DONALD M. SPANGLER TRUSTEE Telephone no. (309) 620-6529 Located at 904 EASLING CT PEKIN IL ZIP+4 61554		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15		56,879
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country 16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD M. SPANGLER 904 EASLING CT PEKIN, IL 61554	TRUSTEE 10.00	0		
WILLIAM C. BATEK PO BOX 357 CHILLICOTHE, IL 61523	COTRUSTEE 58.00	101,000		
PAMELA S. MORRIS 1409 N 01TH PEKIN, IL 61554	COTRUSTEE 61.50	48,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NA	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,496,973
b	Average of monthly cash balances	1b	967,317
c	Fair market value of all other assets (see instructions)	1c	7,500
d	Total (add lines 1a, b, and c)	1d	6,471,790
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,471,790
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	97,077
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,374,713
6	Minimum investment return. Enter 5% of line 5	6	318,736

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	318,736
2a	Tax on investment income for 2016 from Part VI, line 5	2a	3,819
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,819
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	314,917
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	314,917
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	314,917

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	283,852
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	283,852
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,819
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	280,033

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				314,917
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			192,222	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 283,852				
a Applied to 2015, but not more than line 2a			192,222	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				91,630
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				223,287
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DONALD M. SPANGLER TRUSTEE 904 EASLING CT PEKIN, IL 61554 (309) 620-6579 dmspanq7@gmail.com

- b** The form in which applications should be submitted and information and materials they should include

WRITTEN REQUEST TO DESCRIBE THE PURPOSE & INCLUDE FINANCIAL DATA

- c** Any submission deadlines

NO

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
GEFFREY GICHURE PO BOX 49 EAST AFRICA- KIJABE, IL 61554 Kenya	NONE	PC	INLAND CHURCH MISSIONS	15,300
ROSS CROWE MINISTRIES 4620 HIGHWAY 53 RAY, MN 56669	NONE	PC	CHARITABLE MISSIONS	20,000
CRU CAMPUS CRUSADE FOR CHRUST PO BOX 62822 ORLANDO, FL 32862-822 Kenya	NONE	PC	RELIGIOUS & CHARITABLE	20,000
CHARIOTS FOR HOPE INC 1601 N LIMEKILN PIKE DRESHER, PA 19025	NONE	PC	RELIGIOUS & CHARITABLE	5,000
PEKIN UNION MISSION 203 COURT ST PEKIN, IL 61705	NONE	PC	RELIGIOUS & CHARITABLE	7,500
RIVER CITY MISSION 1466 BECHTOLD ROAD PO BOX 1000 PUDUCAH, KY 42003	NONE	PC	RELIGIOUS & CHARITABLE	3,000
GREAT OAKS 1380 COUNTRY ROAD 900 N LACON, IL 61540	NONE	PC	RELIGIOUS & CHARITABLE	2,000
RHMA PO BOX 300 MORTON, IL 61550	NONE	PC	RELIGIOUS & CHARITABLE	500
BRAZIL GOSPEL FELLOWSHIP MISSION PO BOX 355 SPRINGFIELD, IL 62704-0355		PC	RELIGIOUS & CHARITABLE	8,000
ASM (AUDIO SCRIPTURE MINISTRY) 760 WAVERLY RD HOLLAND, MI 49423		PC	RELIGIOUS & CHARITABLE	2,000
SALVATION ARMY 243 DERBY ST PEKIN, IL 61554		PC	RELIGIOUS & CHARITABLE	500
Total See Attached Statement			3a	185,300
b <i>Approved for future payment</i>				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	3,032	
4	Dividends and interest from securities			14	276,355	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income	525920				
8	Gain or (loss) from sales of assets other than inventory			18	234,663	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a INTERNAL REVENUE SERVICE			14	1,348	
b	LP SCH E			14	502	
c	LP OTHER			14	1	
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		515,901	0
13	Total. Add line 12, columns (b), (d), and (e)				13	515,901

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|---|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

8/19/17 TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

WAYNE CARMICHAEL

Preparer's signature

WAYNE CARMICHAEL

Date _____

8/19/2017

Check ☐ if self-employed

PTIN

P01254667

Firm's name ► **WAYNE CARMICHAEL PC**

Firm's EIN ► 06-1664363

Firm's address ► 15 S CAPITOL STE 200, PEKIN, IL 61554

Phone no (309) 346-1188

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

COPY BEING PROVIDED CONCURRENTLY WITH FILING OF 990-PF

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		7,500	0	0	7,500	7,500	7,500
Asset Description		Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	1999 F150 TRUCK	7,500			7,500	7,500	7,500

Continuation of Part XV, Line 2 (990-PF) - Information Regarding Contribution, Grant, etc.**Recipient(s)****Name**

WILLIAM C. BATEK CO-TRUSTEE

Street

PO BOX 357

City

CHILLICOTHE

State

IL

Zip Code

61523

Foreign Country**Telephone**

(309) 264-2146

Form in which applications should be submitted and information and materials they should include

WRITTEN REQUEST TO DESCRIBE THE PURPOSE & INCLUDE FINANCIAL DATA

Any submission deadlines

NO

Any restrictions or limitations on awards

NONE

Name

PAMELA S. MORRIS CO-TRUSTEE

Street

1409 N 10TH

City

PEKIN

State

IL

Zip Code

61554

Foreign Country**Telephone**

(309) 353-4200

Form in which applications should be submitted and information and materials they should include

WRITTEN REQUEST TO DESCRIBE THE PURPOSE & INCLUDE FINANCIAL DATA

Any submission deadlines

NO

Any restrictions or limitations on awards

NONE

Name**Street****City****State****Zip Code****Foreign Country****Telephone**

Form in which applications should be submitted and information and materials they should include

Any submission deadlines**Any restrictions or limitations on awards****Name****Street****City****State****Zip Code****Foreign Country****Telephone**

Form in which applications should be submitted and information and materials they should include

Any submission deadlines**Any restrictions or limitations on awards****Name****Street****City****State****Zip Code****Foreign Country****Telephone**

Form in which applications should be submitted and information and materials they should include

Any submission deadlines**Any restrictions or limitations on awards**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

COMMUNITY NEEDS AGENCY OF CHILLCOTHE IL INC

Street

PO BOX 103

City

CHILLCOTHE

State

IL

Zip Code

61523

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

CHARITABLE

Amount

12,500

Name

ANNA YOUNG

Street**City****State****Zip Code****Foreign Country****Relationship****Foundation Status**

PC

Purpose of grant/contribution

CHARITABLE

Amount

5,000

Name

AFRICA INLAND MISSION (AIM)

Street**City****State****Zip Code****Foreign Country****Relationship****Foundation Status**

PC

Purpose of grant/contribution

CHARITABLE

Amount

3,000

Name

KELLY STEENBERGEN

Street

10 CREEKSIDE DRIVE

City

TRENTON

State

IL

Zip Code

62292

Foreign Country**Relationship****Foundation Status****Purpose of grant/contribution**

CHARITABLE

Amount

4,000

Name

RONALD E. SIMPSON

Street

11938 TOWERLINE RD

City

PEKIN

State

IL

Zip Code

61554

Foreign Country**Relationship****Foundation Status**

I

Purpose of grant/contribution

CHARITABLE

Amount

5,000

Name

DONALD WHITE

Street

201 JOLIET RD

City

MARQUETTE HEIGHTS

State

IL

Zip Code

61554

Foreign Country**Relationship****Foundation Status**

I

Purpose of grant/contribution

CHARITABLE

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BEREAN BAPTIST/BIBLE BAPTIST

Street

26020 CRESENT DRIVE

City

INTERNATIONAL FALLS

State

MN

Zip Code

56649-4400

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

RELIGIOUS & CHARITABLE

Amount

4,000

Name

WCIC (CHRISTIAN RADIO)

Street

3902 W BARING TRACE

City

PEORIA

State

IL

Zip Code

61615

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

RELIGIOUS

Amount

5,000

Name

FIRST BAPTIST CHURCH

Street

700 S CAPITOL

City

PEKIN

State

IL

Zip Code

61554

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

RELIGIOUS & CHARITABLE

Amount

34,500

Name

TRI COUNTY INDEPENDENTS/SPECIAL OLYMPICS

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

CHARITABLE

Amount

2,000

Name

CALVARY BAPTIST CHURCH

Street

921 CAROLINE

City

PEKIN

State

IL

Zip Code

61554

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

RELIGIOUS & CHARITABLE

Amount

6,000

Name

AFRICA INLAND CITY

Street

BOX 3611

City

PEACHTREE CITY

State

GA

Zip Code

30269

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

CHARITABLE

Amount

4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BIBLE TELLING

Street

2905 GILL ST

City

BLOOMINGTON

State
ILZip Code
61704

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

RELIGIOUS

Amount

10,000

Name

HOSEAN INTERNATIONAL MINISTRIES

Street

PO BOX 17668

City

LITTLE ROCK

State
ARZip Code
72222-7668

Foreign Country

Relationship

Foundation Status
PC

Purpose of grant/contribution

RELIGIOUS & CHARITABLE

Amount

1,000

Name

IGNITE/YWAM

Street

PO BOX 10738

City

PEORIA

State
ILZip Code
61612

Foreign Country

Relationship

Foundation Status
PC

Purpose of grant/contribution

RELIGIOUS & CHARITABLE

Amount

2,000

Name

OPERATION ONCE IN A LIFETIME

Street

PO BOX 797052

City

DALLAS

State
TXZip Code
75379

Foreign Country

Relationship

Foundation Status
PC

Purpose of grant/contribution

RELIGIOUS & CHARITABLE

Amount

2,500

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 11 (990-PF) - Other Income

		1,851	503	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	3 LP PARTNERSHIPS Sch E 1041	502	502	
2	LP OTHER INCOME	1	1	
3	INTERNAL REVENUE SERVICE	1,348	0	

Part I, Line 16a (990-PF) - Legal Fees

		25,120	0	0	25,120
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	WAYNE CARMICHAEL PC ACCOUNTING & LEGA	25,120			25,120

Part I, Line 23 (990-PF) - Other Expenses

		182	0	0	182
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	postage \$47, wire fee \$100	147	0		147
2	foreign tax withheld	23	0		23
3	Busey bank service charge	12	0		12

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	ATLANTIC CO	AT COST	74,308	74,308	74,308
2	BB&T CAPITAL MARKETS	AT COST	2,396,179	2,928,647	2,928,647
3	CITY LIBERTY IND AUTH MIDWAY	AT COST	32,250		
4	DRL GROUP	AT COST	1,268,744	1,394,332	1,394,332
5	EDWARD JONES	AT COST	1,077,406	1,163,585	1,163,585
6	IPA INTERSTATE POWER	AT COST	15,000		
7	JACKSONVILL FL	AT COST	28,644	28,644	28,644
8	JEFFERSON CO RES TRAYTON	AT COST	8,030		
9	SACREMENTO CO	AT COST	12,061	12,061	12,061
10	WARRINGTON TWP PA	AT COST	47,906	47,906	47,906
11	WISC HEALTH & ED FAC BONDS	AT COST	38,967	38,968	38,968
12	XWASTE INC	AT COST	142,000	118,000	118,000
13	INDIANA TOLL ROAD COMMISSION	AT COST		13,750	13,750
14	LIBERTY CO GA 9 01 1992	AT COST		32,250	32,250

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		148,000										0	0	Expense Account
	Name	Check "X" If Business	Street	City	State	Zip Code	Foreign Country	Title	Amts Per Week	Compensation	Benefits			
1	DONALDM SPANGLER		804 EASLING CT	PERKIN	IL	61554		TRUSTEE	10.00	0				
2	WILLIAM C BATEK		PO BOX 357	CHILLICOTHE	IL	61523		COTRUSTEE	53.00	101,000				
3	PAVELAS MORRIS		1409 NORTH	PERKIN	IL	61554		COTRUSTEE	61.50	48,000				

SCHEDULE I
(Form 1041)**Alternative Minimum Tax—Estates and Trusts**

OMB No 1545-0092

2016Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041.

▶ Information about Schedule I (Form 1041) and its separate instructions is at www.irs.gov/form1041.

Name of estate or trust

Employer identification number

HEDDEN CHARITABLE TRUST

47-6904267

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17)	1	
2	Interest	2	
3	Taxes	3	
4	Miscellaneous itemized deductions (from Form 1041, line 15c)	4	
5	Refund of taxes	5	()
6	Depletion (difference between regular tax and AMT)	6	
7	Net operating loss deduction Enter as a positive amount	7	
8	Interest from specified private activity bonds exempt from the regular tax	8	5,775
9	Qualified small business stock (see instructions)	9	
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15	Passive activities (difference between AMT and regular tax income or loss)	15	3
16	Loss limitations (difference between AMT and regular tax income or loss)	16	17
17	Circulation costs (difference between regular tax and AMT)	17	
18	Long-term contracts (difference between AMT and regular tax income)	18	
19	Mining costs (difference between regular tax and AMT)	19	
20	Research and experimental costs (difference between regular tax and AMT)	20	
21	Income from certain installment sales before January 1, 1987	21	()
22	Intangible drilling costs preference	22	
23	Other adjustments, including income-based related adjustments	23	
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies)	24	()
25	Adjusted alternative minimum taxable income Combine lines 1 through 24	25	5,795
Note: Complete Part II below before going to line 26			
26	Income distribution deduction from Part II, line 44	26	
27	Estate tax deduction (from Form 1041, line 19)	27	
28	Add lines 26 and 27	28	0
29	Estate's or trust's share of alternative minimum taxable income Subtract line 28 from line 25	29	5,795
If line 29 is			
• \$23,900 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c The estate or trust isn't liable for the alternative minimum tax			
• Over \$23,900, but less than \$175,450, go to line 45			
• \$175,450 or more, enter the amount from line 29 on line 51 and go to line 52.			

Part II Income Distribution Deduction on a Minimum Tax Basis

30	Adjusted alternative minimum taxable income (see instructions)	30	5,795
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	
32	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	32	0
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33	
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35	Capital gains computed on a minimum tax basis included on line 25	35	(234,663)
36	Capital losses computed on a minimum tax basis included on line 25 Enter as a positive amount	36	
37	Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36. If zero or less, enter -0-	37	0
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	
40	Total distributions Add lines 38 and 39	40	0
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42	Tentative income distribution deduction on a minimum tax basis Subtract line 41 from line 40	42	0

Part IV Line 52 Computation Using Maximum Capital Gains Rates (continued)

70	Maximum amount subject to rates below 20%	70	\$12,400	00		
71	Enter the amount from line 66	71		0		
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	72		0		
73	Add line 71 and line 72	73		0		
74	Subtract line 73 from line 70. If zero or less, enter -0-	74		0		
75	Enter the smaller of line 69 or 74	75		0		
76	Multiply line 75 by 15% (0.15)	76		0		
77	Add lines 68 and 75	77		0		
78	Subtract line 77 from line 67	78		0		
79	Multiply line 78 by 20% (0.20)	79		0		
80	Add lines 62, 77, and 78	80		0		
81	Subtract line 80 from line 57	81		0		
82	Multiply line 81 by 25% (0.25)	82		0		
83	Add lines 63, 76, 79, and 82	83		0		
84	If line 57 is \$186,300 or less, multiply line 57 by 26% (0.26). Otherwise, multiply line 57 by 28% (0.28) and subtract \$3,726 from the result	84		0		
85	Enter the smaller of line 83 or line 84 here and on line 52	85		0		