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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation KAUFMANN-CUMMINGS FOUNDATION C/O RICHARD RABE		A Employer identification number 47-6205029
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 5792	Room/suite	B Telephone number (see instructions) 308-381-0878
City or town, state or province, country, and ZIP or foreign postal code GRAND ISLAND NE 68802-5792		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,557,444 (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7,190	2,440	7,190	
	4 Dividends and interest from securities	52,069	52,069	52,069	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	142			
	b Gross sales price for all assets on line 6a 75,142				
	7 Capital gain net income (from Part IV, line 2)		142		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	59,401	54,651	59,259	
	13 Compensation of officers, directors, trustees, etc.	6,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	2,025	500		1,525
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	1,205			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 4	14,931	13,745		1,186
	24 Total operating and administrative expenses. Add lines 13 through 23	24,161	14,245	0	2,711
	25 Contributions, gifts, grants paid	154,770			154,770
	26 Total expenses and disbursements. Add lines 24 and 25	178,931	14,245	0	157,481
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-119,530			
	b Net investment income (if negative, enter -0-)		40,406		
	c Adjusted net income (if negative, enter -0-)			59,259	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		-1	-1	
	2	Savings and temporary cash investments		90,086	46,654	46,654
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		1,000	1,240	1,240
	10a	Investments – U.S. and state government obligations (attach schedule) STMT 5		175,000	100,000	100,141
	b	Investments – corporate stock (attach schedule) SEE STMT 6		561,525	561,525	2,207,859
	c	Investments – corporate bonds (attach schedule) SEE STMT 7		200,000	200,000	201,550
	11	Investments – land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation (attach sch.) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment, basis ▶					
	Less: accumulated depreciation (attach sch.) ▶					
15	Other assets (describe ▶)	)				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		1,027,610	909,418	2,557,444	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)	)			
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		1,027,610	909,418	
	30	Total net assets or fund balances (see instructions)		1,027,610	909,418	
	31	Total liabilities and net assets/fund balances (see instructions)		1,027,610	909,418	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,027,610
2	Enter amount from Part I, line 27a	2	-119,530
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1,338
4	Add lines 1, 2, and 3	4	909,418
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	909,418

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 142			142	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			142	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	142
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	177,981	2,718,764	0.065464
2014	182,000	2,766,852	0.065779
2013	164,551	2,572,721	0.063960
2012	176,177	2,356,961	0.074748
2011	170,925	2,445,227	0.069901
2 Total of line 1, column (d)			2 0.339852
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.067970
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,605,419
5 Multiply line 4 by line 3			5 177,090
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 404
7 Add lines 5 and 6			7 177,494
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 157,481

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		808
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3 Add lines 1 and 2	3		808
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		808
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,240	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		1,240
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		432
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax 432 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► RICHARD RABE PO BOX 5792 Located at ► GRAND ISLAND NE ZIP+4 ► 68802-1507 Telephone no. ► 308-381-0878		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**N/A****5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?**N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**N/A****7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD K RABE PO BOX 5792 GRAND ISLAND NE 68802-1507	TRUSTEE 0.50	2,000	0	0
JOEL R WIEGAND, CPA PO BOX 700 GRAND ISLAND NE 68802-0700	TRUSTEE 0.50	2,000	0	0
GALEN STEHLIK, ATTORNEY 724 W KOENIG GRAND ISLAND NE 68801	TRUSTEE 0.50	2,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 9	
2 CASH GRANT TO STUHR MUSEUM FOUNDATION 20,000	
3 CASH GRANT TO YMCA 2,270	
4 SEE STATEMENT 10	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,576,725
b	Average of monthly cash balances	1b	68,370
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,645,095
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,645,095
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	39,676
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,605,419
6	Minimum investment return. Enter 5% of line 5	6	130,271

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	130,271
2a	Tax on investment income for 2016 from Part VI, line 5	2a	808
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	808
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	129,463
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	129,463
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	129,463

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	157,481
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	157,481
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	157,481

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				129,463
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011	49,793			
b From 2012	59,875			
c From 2013	36,839			
d From 2014	44,621			
e From 2015	43,248			
f Total of lines 3a through e	234,376			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 157,481				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				129,463
e Remaining amount distributed out of corpus	28,018			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	262,394			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	49,793			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	212,601			
10 Analysis of line 9:				
a Excess from 2012	59,875			
b Excess from 2013	36,839			
c Excess from 2014	44,621			
d Excess from 2015	43,248			
e Excess from 2016	28,018			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
RICHARD K RABE 308-381-0878
PO BOX 5792 GRAND ISLAND NE 68802

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
N/A

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 11				154,770
Total			► 3a	154,770
b Approved for future payment SEE STATEMENT 12				69,000
Total			► 3b	69,000

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	How Received		Whom Sold		Expense	Depreciation	Net Gain / Loss
	Date Acquired	Date Sold	Sale Price	Cost			
FEDERAL HOME LN BKS STEP 2/06/13	5/02/16		PURCHASE 75,000 \$	75,000 \$			\$
TOTAL			75,000 \$	75,000 \$	0 \$	0 \$	0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
ACCOUNTING	\$ 2,025	\$	500	\$	1,525
TOTAL	\$ 2,025	\$	500	\$ 0	1,525

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
TAXES	\$ 1,205	\$		\$	
TOTAL	\$ 1,205	\$	0	\$ 0	0

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Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES			\$	\$
BANK AGENCY FEES	14,829	13,643		1,186
OFFICE SUPPLIES	102	102		
TOTAL	<u>14,931</u>	<u>13,745</u>	<u>0</u>	<u>1,186</u>

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FEDL HOME LN BKS STEP-UP 1.5% 1/30/2	\$ 75,000		COST	
CUSTER CNTY NEB SCH DIST NO 12/15/20	100,000	100,000	COST	100,141
TOTAL	<u>175,000</u>	<u>100,000</u>		<u>100,141</u>

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1099 SH WASTE MGMT INC	\$ 17,873	17,873	COST	\$ 77,930
4050 SH BUCKLE INC	27,527	27,527	COST	92,340
6655 SH H & R BLOCK	74,186	74,186	COST	152,998
1012.81 SH ALLSTATE CORP	23,774	23,774	COST	75,084
3600 SH HUB GROUP INC	16,520	16,520	COST	157,500
3693 SH HASBRO INC	80,031	80,031	COST	287,278
1900 SH TARGET CORP	51,298	51,298	COST	137,237
820 SH MERCURY GENERAL CORP	31,246	31,246	COST	49,372
1004 SH MONDELEZ INTL INC	9,831	9,831	COST	44,507
1500 SH BERKSHIRE HATHAWAY INC DEL C	51,353	51,353	COST	244,470
1600 SH EXXON MOBIL CORP	13,590	13,590	COST	144,416
901 SH GENERAL ELECTRIC CO	2,132	2,132	COST	28,472
250 SH HONEYWELL INTERNAT'L	2,850	2,835	COST	28,963
250 SH LUCENT TECHNOLOGIES INC	1,566	1,566	COST	

Federal Statements**Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1208.998 SH MANPOWER INC	\$ 36,233	\$ 36,233	COST	\$ 107,444
1321 SH ALTRIA GROUP INC	12,206	12,206	COST	89,326
1417 SH PHILIP MORRIS INT	32,150	32,150	COST	129,641
950 SH CORVEL CORP	21,528	21,528	COST	183,000
5510 SH WERNER ENTERPRISES	50,327	50,327	COST	148,495
334 SH KRAFT FOODS INC CL A	5,304	5,304	COST	29,165
10 SH ADVANSIX INC	15	15	COST	221
TOTAL	\$ 561,525	\$ 561,525		\$ 2,207,859

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
8873.9567 SH FIDELITY GINNIE MAE FUN	\$ 100,000	\$ 100,000	COST	\$ 101,429
100M GENERAL ELECTRIC CAP FLTG 1.39%	100,000	100,000	COST	100,121
TOTAL	\$ 200,000	\$ 200,000		\$ 201,550

Federal Statements**Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
RETURN OF CAPITAL ADJ	\$ 1,338
TOTAL	\$ 1,338

Statement 9 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description	
CASH GRANTS TO EDUCATIONAL FOUNDATIONS FOR SCHOLARSHIPS:	
GRAND ISLAND PUBLIC SCHOOL FOUNDATION	24,000
CENTRAL COMMUNITY COLLEGE	10,000
NEBRASKA INDEPENDENT COLLEGE FOUNDATION	9,000
CENTRAL CATHOLIC FOUNDATION	4,000
NORTHWEST HIGH SCHOOL EDUCATIONAL FOUNDATION	12,000

Statement 10 - Form 990-PF, Part IX-A, Line 4 - Summary of Direct Charitable Activities

Description	
CASH GRANT TO OVERLAND TRAILS COUNCIL	10,000
CASH GRANT TO GI SKEET & SPORTING CLAYS	10,000
CASH GRANT TO HOPE HARBOR	12,500
CASH GRANT TO GOODWILL FOUNDATION	13,000

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Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Relationship	Status	Purpose	Amount
CENTRAL CATHOLIC FOUNDATI		1200 N RUBY AVE			PUBLIC	EDUCATIONAL SCHOLARSHIPS	4,000
GRAND ISLAND NE 68801		3134 W HWY 34			PUBLIC	EDUCATIONAL SCHOLARSHIPS	10,000
CENTRAL COMMUNITY COLLEGE		1312 N SKY PARK RD			PUBLIC	PROGRAM SUPPORT	1,000
GRAND ISLAND NE 68801		818 W 3RD ST			PUBLIC	PROGRAM SUPPORT	1,000
CENTRAL NE HUMANE SOCIETY		1804 S EDDY ST			PUBLIC	PROGRAM SUPPORT	13,000
GRAND ISLAND NE 68801		123 S WEBB RD			PUBLIC	EDUCATIONAL SCHOLARSHIPS	24,000
CHRISTMAS CHEER		PO BOX 1162			PUBLIC	PROGRAM SUPPORT	500
GRAND ISLAND NE 68801		PO BOX 22558			PUBLIC	PROGRAM SUPPORT	1,000
GOODWILL FOUNDATION		309 W 2ND ST			PUBLIC	PROGRAM SUPPORT	3,000
GRAND ISLAND NE 68801		4940 S 114TH ST #5			PUBLIC	EDUCATIONAL SCHOLARSHIPS	9,000
GRAND ISLAND PUB SCHOOL F		1800 N 33RD ST			PUBLIC	PROGRAM SUPPORT	1,500
GI SUNRISE ROTARY CLUB SCHOOL PROJ		2710 N NORTH RD			PUBLIC	EDUCATIONAL SCHOLARSHIPS	12,000
GRAND ISLAND NE 68802		404 E 3RD ST			PUBLIC	PROGRAM SUPPORT	500
GROUNDWATER FOUNDATION		818 W 3RD ST			PUBLIC	PROGRAM SUPPORT	500
LINCOLN NE 68542		222 E 3RD ST			PUBLIC	PROGRAM SUPPORT	2,270
LEADERSHIP TOMORROW		215 CENTENNIAL MALL #330			PUBLIC	PROGRAM SUPPORT	2,000
GRAND ISLAND NE 68801		2808 O'FLANNAGAN ST			PUBLIC	PROGRAM SUPPORT	10,000
NE INDEPENDENT COLLEGE FDTN							
OMAHA NE 68137							
NEBRASKA PUBLIC TELEVISIO							
LINCOLN NE 68503							
NORTHWEST HIGH SCH EDUC FDTN							
GRAND ISLAND NE 68803							
RED CROSS							
GRAND ISLAND NE 68801							
SALVATION ARMY							
GRAND ISLAND NE 68801							
YMCA							
GRAND ISLAND NE 68801							
NE HUMANITIES COUNCIL							
LINCOLN NE 68508							
OVERLAND TRAILS COUNCIL							
GRAND ISLAND NE 68803							

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**Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
Address							
GI SKEET & SPORTING CLAYS ALDA NE 68810		6788 W HUSKER HWY PUBLIC				PROGRAM SUPPORT	10,000
JUNIOR ACHIEVEMENT OF GI GRAND ISLAND NE 68803		2700 W LOUISE ST PUBLIC				PROGRAM SUPPORT	1,000
STUHR MUSEUM GRAND ISLAND NE 68802		PO BOX 1801 PUBLIC				PROGRAM SUPPORT	20,000
HOPE HARBOR GRAND ISLAND NE 68801		610 W DIVISION ST PUBLIC				PROGRAM SUPPORT	12,500
HALL COUNTY HERO FLIGHT GRAND ISLAND NE 68801		131 S LOCUST ST PUBLIC				PROGRAM SUPPORT	1,000
WOOD RIVER FIRE DEPARTMENT WOOD RIVER NE 68883		1337 COTTONWOOD ST PUBLIC				PROGRAM SUPPORT	10,000
G I COMMUNITY FOUNDATION GRAND ISLAND NE 68803		1811 W 2ND ST #365 PUBLIC				PROGRAM SUPPORT	5,000
TOTAL							154,770

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for
Future Pmt

Name		Address		Relationship	Status	Purpose	Amount
Address							
GRAND ISLAND PUB SCHOOL FOUNDATION		123 S WEBB ROAD				EDUCATIONAL SCHOLARSHIPS	24,000
GRAND ISLAND NE 68803		PUBLIC					
NORTHWEST HIGH SCH EDUC FDT		2710 N NORTH RD				EDUCATIONAL SCHOLARSHIPS	12,000
GRAND ISLAND NE 68803		PUBLIC					
CENTRAL CATHOLIC FOUNDATION		1200 N RUBY AVE				EDUCATIONAL SCHOLARSHIPS	4,000
GRAND ISLAND NE 68801		PUBLIC					
CENTRAL COMMUNITY COLLEGE		3134 W HWY 34				EDUCATIONAL SCHOLARSHIPS	10,000
GRAND ISLAND NE 68801		PUBLIC					
NEBRASKA INDEPENDENT COLLEGE		4940 S 114TH ST #5				EDUCATIONAL SCHOLARSHIPS	9,000
OMAHA NE 68137		PUBLIC					
GI SKEET & SPORTING CLAYS		6788 W HUSKER HWY				PROGRAM SUPPORT	10,000
ALDA NE 68810		PUBLIC					69,000
TOTAL							