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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE SPOTTS TRUST
CHARLES HERMES TRUSTEE

A Employer identification number
47-6126112

Number and street (or P O box number if mail is not delivered to street address) PO BOX 366
Room/suite

B Telephone number (see instructions)
(402) 462-4141

City or town, state or province, country, and ZIP or foreign postal code
HASTINGS, NE 68902

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,669,254

J Accounting method ☐ Cash ☐ Accrual
☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	29,726	29,726		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	20,983			
	b	Gross sales price for all assets on line 6a 506,463				
	7	Capital gain net income (from Part IV, line 2)		20,983		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,158	2,158		
	12	**Total.** Add lines 1 through 11	52,867	52,867		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,950	10,950		0
	c	Other professional fees (attach schedule)	18,135	18,135		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	232	232		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,656	1,656		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	30,973	30,973		0
	25	Contributions, gifts, grants paid	80,000			80,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	110,973	30,973		80,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-58,106			
	b	**Net investment income** (if negative, enter -0-)		21,894		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	56,895	52,329	52,329
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	17,999	17,999	20,493
	b	Investments—corporate stock (attach schedule)	1,036,854	994,816	1,089,375
	c	Investments—corporate bonds (attach schedule)	21,046	16,002	18,405
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	520,588	510,432	487,666
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	181	986	986
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,653,563	1,592,564	1,669,254
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	697,184	697,184	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	956,379	895,380	
	30	**Total net assets or fund balances** (see instructions)	1,653,563	1,592,564	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,653,563	1,592,564	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,653,563
2	Enter amount from Part I, line 27a	2	-58,106
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,595,457
5	Decreases not included in line 2 (itemize) ▶	5	2,893
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,592,564

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	20,983
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	75,000	1,711,199	0 043829
2014	80,000	1,610,333	0 049679
2013	78,954	1,692,235	0 046657
2012	75,585	1,600,300	0 047232
2011	75,646	1,651,219	0 045812

2 Total of line 1, column (d)	2	0 233209
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046642
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,601,183
5 Multiply line 4 by line 3	5	74,682
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	219
7 Add lines 5 and 6	7	74,901
8 Enter qualifying distributions from Part XII, line 4	8	80,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	219
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	219
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	219
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,880		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,880
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,661
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 400	**Refunded** ▶		11	2,261

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MR CHARLES HERMES TRUSTEE Telephone no ▶(402) 462-4141

Located at ▶2ND ST JOSEPH AVE HASTINGS NE ZIP+4 ▶68901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No

If "Yes," list the years ▶ 20___, 20___, 20___, 20___

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20___, 20___, 20___, 20___

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945-5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHARLES HERMES PO BOX 366 HASTINGS, NE 68902	TRUSTEE 5 00	0	0	0
STEPHANIE BLISS PO BOX 366 HASTINGS, NE 68902	TRUSTEE 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	1,571,764
b	Average of monthly cash balances.		1b	53,803
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	1,625,567
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	1,625,567
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	24,384
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,601,183
6	**Minimum investment return.** Enter 5% of line 5.		6	80,059

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	80,059
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 219		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	219
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	79,840
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	79,840
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	79,840

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	80,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	80,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	219
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	79,781

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				79,840
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			5,416	
b Total for prior years 20____ , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 80,000				
a Applied to 2015, but not more than line 2a			5,416	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				74,584
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016	0			0
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				5,256
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				80,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	29,726	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	2,158	
8 Gain or (loss) from sales of assets other than inventory			18	20,983	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		52,867	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 52,867

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-03-24	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ADAM V JACOBITZ CPA		2017-03-24		P00478076
Firm's name ▶ MCDERMOTT AND MILLER PC				Firm's EIN ▶47-0608676
Firm's address ▶ PO BOX 1317 HASTINGS, NE 689021317				Phone no (402) 462-4154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES	P		
POWERSHARES DB AGRICULTURE FUND	P		
POWERSHARES DB BASE METALS FUND	P		
POWERSHARES DB ENERGY FUND	P		
POWERSHARES DB AGRICULTURE FUND	P		
POWERSHARES DB BASE METALS FUND	P		
POWERSHARES DB ENERGY FUND	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
478,376		461,828	16,548
11,219		10,907	312
1,886		1,815	71
8,646		10,222	-1,576
		708	-708
337			337
535			535
5,464			5,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,548
			312
			71
			-1,576
			-708
			337
			535
			5,464

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
HASTINGS SYMPHONY ORCHESTRA 2100 W 6TH HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	PROMOTION OF THE ARTS	2,000
SAINT MARK'S PRO-CATHEDRAL 422 N BURLINGTON HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	20,000
HASTINGS COMMUNITY FOUNDATION 800 W 3RD - RM 232 HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	12,750
SALVATION ARMY 400 S BURLINGTON HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	22,500
HEARTLAND PET CONNECTION 1807 W J ST HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	250
CASA OF SOUTH CENTRAL NEBRASKA 2727 WEST 2ND ST HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	750
SPOUSAL ABUSESEXUAL ASSAULT CRISIS CENTER 220 S BURLINGTON AVE STE 4 HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	500
HASTINGS PUBLIC SCHOOLS - OPPORTUNITY FUND 1924 W A HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	500
YWCA 604 N ST JOSEPH AVE HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	7,750
BIG BROTHERSBIG SISTERS 312 N LINCOLN AVE HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	100
START OVER ROVER 504 EAST SIDE BLVD HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	250
CATHOLIC SOCIAL SERVICES - FOOD FOR THOUGHT BACKPACK PROGRAM 515 WEST 3RD ST HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	500
CROSSROADS CENTER RESCUE MISSION 702 W 14TH ST HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	2,000
HASTINGS COLLEGE 800 TURNER AVE HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	EDUCATION	8,000
HASTINGS MUSEUM FOUNDATION 1330 N BURLINGTON AVE HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	500
Total . . . . ▶ 3a				80,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
REVIVE MINISTRIES INC 835 S BURLINGTON AVE HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	250
YMCA 1430 W 16TH STREET HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	1,000
HASTINGS SCOTTISH RITE FOUNDATION 411 N HASTINGS AVE HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	100
SENIOR ACTION INC 212 WEST 3RD ST STE C HASTINGS, NE 68901	NONE	OTHER PUBLIC CHARITY	CHARITY	300
Total . . . . ▶ **3a**				80,000

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TY 2016 Accounting Fees Schedule

Name: THE SPOTTS TRUST
CHARLES HERMES TRUSTEE

EIN: 47-6126112

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL ACCOUNTING FEES	7,450	7,450		0
BOOKKEEPING FEES	3,500	3,500		0

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TY 2016 General Explanation Attachment

Name: THE SPOTTS TRUST
CHARLES HERMES TRUSTEE

EIN: 47-6126112

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	PURPOSE OF GRANT OR CONTRIBUTION	990-PF, PAGE 11, PART XV	TO SUPPORT AND FURTHER EACH ORGANIZATION'S TAX-EXEMPT PURPOSE

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	DISTRIBUTIONS TO DONOR ADVISED FUNDS	990-PF, PAGE 5, PART VII-A, LINE 12	DISTRIBUTIONS TO THE HASTINGS COMMUNITY FOUNDATION HAVE BEEN PLACED INTO A DONOR ADVISED FUND IN WHICH THE SPOTTS TRUST HAS ADVISORY PRIVILEGES OVER THE DISTRIBUTION OF THESE FUNDS THE CURRENT YEAR DISTRIBUTION OF $12,750 TO THE HASTINGS COMMUNITY FOUNDATION HAS BEEN TREATED AS A QUALIFYING DISTRIBUTION THE DONOR ADVISED FUNDS WILL BE USED TO SUPPORT ORGANIZATIONS THAT ARE ORGANIZED AND OPERATED EXCLUSIVELY FOR RELIGOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES

TY 2016 Investments Corporate Bonds Schedule

Name: THE SPOTTS TRUST
CHARLES HERMES TRUSTEE
EIN: 47-6126112

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN INTL GRP 3.375% DUE 8/15/20	1,020	1,027
ANHEUSER BUSCH COS INC 6.45% DUE 9/1/37	741	1,248
AOL TIME WARNER INC 7.625% DUE 4/15/31	788	1,348
CAPITAL ONE FINCL CORP NTS 6.150% DUE 9/1/16	0	0
CISCO SYSTEMS INC MW 5.500% DUE 2/22/16	0	0
CITIGROUP INC NTS B/E 6.125% DUE 5/15/18	1,097	1,055
CONCOPHILLIPS CDA FDG 5.625% DUE 10/15/16	0	0
ERP OPERATING LP 5.125% DUE 3/15/16	0	0
GENL ELEC CORP 5.625%	979	1,029
JOHN DEERE CAPITAL CORP 1.200%	1,006	999
MCDONALDS CORP 5.000% DUE 2/1/19	1,029	1,064
MORGAN STANLEY 3.750% DUE 2/25/23	1,003	1,021
ONEOK PARTNERS 6.150% DUE 10/1/16	0	0
PHILIP MORRIS INTL 1.875% DUE 1/15/19	996	999
TELECOM ITALIA B/E 6.375%	1,824	1,940
UNITEDHEALTH GROUP INC 5.800% DUE 3/15/36	830	1,214
VIACOM INC NTS 6.875%	801	1,079
VODAFONE GROUP PLC 6.150% DUE 2/27/37	1,743	2,260
WELLS FARGO & CO 4.600% DUE 4/1/21	1,102	1,072
XEROX CORP NTS B/E 6.350% 5/15/18	1,043	1,050

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TY 2016 Investments Corporate Stock Schedule

Name: THE SPOTTS TRUST
CHARLES HERMES TRUSTEE
EIN: 47-6126112

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADT CORP	0	0
ADVANSIX INC	585	819
ALBANY MOLECULAR RESEARCH AMRI	1,255	1,463
ALERE INC	0	0
ALLERGAN PLC	22,209	19,951
AMC NETWORKS INC	2,188	1,727
AMERICAN EQUITY INVESTMENT LIFE HOLDING CO	0	0
AMERICAN HEALTHCARE SERVICES	1,218	1,230
AMERICAN WOODMARK CORP	1,606	1,580
AMSBURG CORP	0	0
ANADARKO PETROLEUM CORP	26,080	24,824
ASPEN INSURANCE HOLDINGS LTD	2,049	2,970
ATKORE INTERNATIONAL	1,955	2,200
AUTODESK INC	8,173	11,250
BIOGEN IDEC INC	20,864	18,149
BOOZ ALLEN HAMILTON HOLDING CO	2,207	2,922
BROADCOM CORP	5,176	9,899
BROADRIDGE FINANCIAL SOLUTIONS INC	0	0
BROADSOFT INC	845	1,196
BROWN AND BROWN INC	2,623	3,589
CACI INT'L INC CL A	1,928	2,859
CALATLANTIC GROUP INC	0	0
CALLON PETROLEUM CO	1,543	1,568
CAPITAL BANK FINANCIAL CORP	0	0
CITRIX SYSTEMS INC	4,271	6,430
CIVITAS SOLUTIONS INC	0	0
CNO FINANCIAL GROUP INC COM	0	0
COMCAST CORP NEW	16,563	21,544
COMMERCEHUB INC	560	555
CONTINENTAL BUIDLING	1,124	1,247

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COTIVITI HOLDINGS INC	937	1,479
CREE INC	3,079	2,322
DISCOVERY COMMUNICATIONS INC	3,917	3,673
DOLBY LABORATORIES INC	2,922	3,434
DUN & BRADSTREET CORP	2,143	2,426
EL PASO ELECTRIC CO	335	372
ENERGY SELECT SECTOR SPDR XLE	14,194	14,160
ENGILITY HOLDINGS INC	1,419	1,820
ENVISION HEALTHCARE CORP	3,329	3,291
FIRST AMERICAN FINANCIAL CORP	3,260	3,260
FIRST CASH FINANCIAL SERVICES	0	0
FIRST CASH INC	2,125	2,773
FIRST FINANCIAL BANCORP OHIO	2,234	3,272
FIRST MERCHANTS CORP	2,114	3,050
FIRST TRUST LARGE CAP CORE ALPHADEX FUND	34,197	40,235
FIRSTMERIT CORPORATION	0	0
FLUOR CORP (NEW)	9,132	8,771
FORUM ENERGY TECHNOLOGIES INC	1,118	1,562
FQTR TR OSHARES FTSE US QUALITY DVID ETF	10,989	11,239
FRANKLIN ELECTRIC INC	1,131	1,517
FREEPORT-MCMORAN INC	3,303	6,912
FS INVESTMENT CORP	1,994	2,225
GENESEE & WYOMING INC	1,600	1,666
GLOBAL BRASS & COPPER	367	412
GRAPHIC PACKAGING HOLDING INC	2,326	3,020
GROUP 1 AUTOMOTIVE INC	1,484	2,026
GUGGENHEIM ENHANCED SHORT DURATION BOND	13,040	13,081
GUGGENHEIM S&P 500 EQUAL WEIGHTED INDEX FUND	0	0
HERSHA HOSPITALITY TRUST SBI	1,571	1,591
HILLENBRAND INC.	2,482	3,452

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOPE BANCORP INC	1,386	1,773
HSN INC	0	0
ICF INTL INC	1,366	2,760
IMMUNOGEN INC	1,940	530
INC RESEARCH HOLDINGS INC CLASS A	938	947
INTEGRA LIFESCIENCES HOLDING	483	944
INTEGRATED DEVICE TECH	1,170	1,107
IONIS PHARMACEUTICALS	8,203	9,566
ISHARES CORE S&P 500 INDEX FUND	41,071	55,573
ISHARES CORE S&P TOTAL US STOCK MARKET FUND	34,120	46,007
ISHARES CORE US AGGREGATE BOND	19,368	18,802
ISHARES EDGE MSCI ET MIN VOL USA ETF	41,244	44,587
ISHARES MSCI EAFE INDEX	0	0
ISHARES MSCI EMERGING MARKETS	11,155	11,098
ISHARES MSCI USA MINIMUM VOLATILITY	0	0
ISHARES RUSSELL 2000 VALUE	6,722	7,969
ISHARES SHORT MATURITY BOND NEAR	0	0
ISHARES US REAL ESTATE IYR	0	0
JOHNSON CTLS INTL PLC	9,332	8,979
JPMORGAN ETF DIVERSIFIED RTN	18,154	17,765
KAPSTONE PAPER & PCKG	0	0
KAR AUCTION SVCS INC	1,222	3,069
KIRBY CORP	940	1,064
LACLEDE GROUP INC	0	0
LAKELAND FINL CORP	854	1,421
LAREDO PETE INC	0	0
LAREDO PETE INC NEW COM	1,488	2,432
LA-Z-BOY INC	1,622	1,925
LENNOX INTL INC	0	0
LEVEL 3 COMMUNICATIONS	10,770	13,386

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LIBERTY BROADBAND CORP SER A	356	580
LIBERTY BROADBAND CORP SER C	710	1,185
LIBERTY INTERACTIVE CORP NEW SER A NEW	439	479
LIBERTY INTERACTIVE CORP QVC GROUP SER A	5,234	3,856
LIBERTY INTERACTIVE CORP VENTURES SER A	0	0
LIBERTY MEDIA CORP CL A	0	0
LIBERTY MEDIA CORP CL C	0	0
LIBERTY MEDIA CORP DEL CM SER C BRAVES GROUP	141	144
LIBERTY MEDIA CORP DEL COM SER A BRAVES GROUP	73	61
LIBERTY MEDIA CORP DEL COM SER A SIRIUS XM GROUP	915	1,174
LIBERTY MEDIA CORP DEL COM SER C SIRIUS XM GROUP	1,908	2,374
LIBERTY MEDIA GROUP	160	251
LIBERTY MEDIA GROUP CLASS C	344	533
LINCOLN ELECTRIC HOLDINGS	816	1,150
LIONS GATE ENTERTAINMENT	0	663
LITTLEFUSE INC	715	1,214
MADDEN STEVEN LTD	1,638	1,645
MEDTRONIC PLC	3,788	3,490
MEN'S WEARHOUSE	0	0
MULTI PACKAGING SOLUTIONS INT'L LTD	1,984	1,825
MULTI-COLOR CORP	1,492	2,018
NATIONAL OILWELL VARCO	8,627	6,028
NEWPARK RESOURCES INC	0	0
NORTHWESTERN CORP	2,337	2,389
NOW INC	4,531	3,910
NUANCE COMMUNICATIONS INC	1,844	2,012
NUCOR CORP	5,526	7,500
OASIS PETROLEUM INC	1,396	2,135
OLD NATL BANCORP IND	1,178	1,652
PACIFIC PREMIER BANCORP INC	1,394	1,909

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PENTAIR PLC	5,138	4,542
POWERSHARES DB BASE METAL FUNDS	10,188	10,638
POWERSHARES QQQ TR SERIES 1	18,355	18,601
PRA HEALTH SCIENCES INC	1,005	1,323
PROSPERITY BANCSHARES INC	3,302	5,025
RAMCO-GERSHENSON REITS PROPERTIES	1,537	1,343
RELIANCE STEEL & ALUMINUM CO	2,096	2,784
RENAISSANCE RE HOLDINGS LTD	2,619	3,406
RINGCENTRAL INC	0	0
SANDISK CORPORATION	0	0
SEAGATE TECHNOLOGY PLC	18,357	13,434
SERVICEMASTER GLOBAL SERV	0	0
SILGAN HOLDINGS INC	830	1,433
SILICON LABORATORIES	2,302	3,055
SPDR BARCLAYS SHORT TERM HIGH YIELD BOND	0	0
SPDR BLACKSTON/GSO SENIOR LOAN	14,931	14,247
SPDR BLOOMBERG BARCLAYS SHORT TERM	23,554	25,742
SPDR S&P MIDCAP 400 TRUST SERIES	0	0
SPIRE INC	1,211	1,291
STANDEX INTERNAT'L CORP	0	0
STARZ SERIES A	0	0
SUPERIOR ENERGY SVCS INC	0	0
SURGERY PARTNERS INC	512	523
SURGICAL CARE AFFILIATES	0	0
TCP CAPITAL CORP	1,782	1,859
TE CONNECTIVITY LTD	11,270	11,916
TEAM INC	877	981
TELEFLEX INC	0	0
TENNECO INC	0	0
THERMON GRP HOLDINGS INC	916	878

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRANSUNION	0	0
TRINET GROUP INC	0	0
TWITTER INC	12,967	9,796
TYCO INTERNATIONAL PLC	0	0
UNION BANKSHARES CORP	2,084	3,109
UNION FIRST MARKET BANKSHARES CORP	0	0
UNITEDHEALTH GROUP INC	13,700	20,645
VANGUARD RUSSELL 1000 GROWTH	195,843	213,555
VANGUARD RUSSELL 2000 GROWTH	71,939	80,456
VECTREN CORP	1,823	2,190
VERINT SYSTEMS INC	1,404	1,622
VERTEX PHARMACEUTICALS INC	9,095	6,851
VIRTUSA CORP	1,119	1,156
VISTA OUTDOOR INC	2,491	2,030
VWR CORP	2,926	3,004
WEATHERFORD INTERNATIONAL PLC	21,796	10,589
WEBSTER FINANCIAL CORP	243	543
WESCO INTERNATIONAL INC	1,971	2,329
WESTERN DIGITAL CORP	9,538	11,891
WISDOMTREE TR BLOOMBERG US DOLLAR BULLISH FD	10,866	11,636
ZEBRA TECHNOLOGIES CORP	1,371	2,058

TY 2016 Investments Government Obligations Schedule

Name: THE SPOTTS TRUST
CHARLES HERMES TRUSTEE

EIN: 47-6126112

US Government Securities - End of Year Book Value:	17,999
US Government Securities - End of Year Fair Market Value:	20,493
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2016 Investments - Other Schedule

Name: THE SPOTTS TRUST
CHARLES HERMES TRUSTEE

EIN: 47-6126112

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKROCK FDS II MULTI-ASSET INCOME PORT	AT COST	31,034	29,262
BLACKROCK GLOBAL ALLOCATION FUND INC CL C	AT COST	41,929	36,906
EATON VANCE EMERGING MARKETS LOCAL INC FUND A	AT COST	10,836	8,563
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	AT COST	13,270	13,006
EUROPACIFIC GROWTH FUND CL C	AT COST	9,186	10,112
FEDERATED EQUITY FDS STRATEGIC VALUE DIVID FND INSTL	AT COST	7,546	7,396
FIDELITY ADVISOR SER VII HEALTH CARE FUND CL C	AT COST	51,914	41,174
FIRST EAGLE GLOBAL FUND CL C	AT COST	58,983	73,750
FRANKLIN MUTUAL QUEST	AT COST	12,186	11,049
FRANKLIN MUTUAL SERIES FD INC QUEST CL C	AT COST	0	0
GOLDMAN SACHS TR FINL SQUARE TREAS INSTRS FD INSTL CL	AT COST	1,587	1,587
GOLDMAN SACHS TR MLP ENERGY INFRASTRUCTUR FD CL INSTL	AT COST	4,666	4,661
GOLDMAN SACHS TR STRATEGIC INCOME FD CL INSTL	AT COST	9,572	8,725
JOHN HANCOCK FDS III GLOBAL SHAREHOLDER YLD CL I	AT COST	9,939	8,784
MAINSTAY LARGE CAP GROWTH FD CL C	AT COST	14,785	13,618
NUVEEN INVT FDS INC REAL ASSET INCOME FD CL I	AT COST	10,465	10,322
OPPENHEIMER DEVELOPING MARKETS FUND CL A	AT COST	60,836	54,661
OPPENHEIMER INTL BOND FD CL A	AT COST	36,546	33,798
PIMCO FDS INCOME FD CL P	AT COST	28,528	27,688
PRINCIPAL FDS INC GLOBAL DIVERSIFIED INCOME FD INSTL	AT COST	26,381	25,010
PRINCIPAL FUNDS INC PREFERRED SEC INSTL CL	AT COST	4,752	4,522
THORNBURG INVT TR INVT INCOME BULDER FD CL I	AT COST	6,309	6,011
VAN ECK FUNDS EMERGING MARKETS FUND CL Y	AT COST	31,772	26,880
FIRST TRUST SABRIENT BAKERS DOZEN PORTOFLIO AUG 15	AT COST	27,410	30,181

TY 2016 Other Assets Schedule

Name: THE SPOTTS TRUST
CHARLES HERMES TRUSTEE

EIN: 47-6126112

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS RECEIVABLE	181	260	260
ACCRUED SALES PROCEEDS RECEIVABLE	0	726	726

TY 2016 Other Decreases Schedule

Name: THE SPOTTS TRUST

CHARLES HERMES TRUSTEE

EIN: 47-6126112

Description	Amount
2015 FEDERAL INCOME TAX EXPENSE	13
2016 FEDERAL ESTIMATED TAX PAID	2,880

TY 2016 Other Expenses Schedule

Name: THE SPOTTS TRUST
CHARLES HERMES TRUSTEE

EIN: 47-6126112

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	1,542	1,542		0
OFFICE EXPENSE	114	114		0

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TY 2016 Other Income Schedule

Name: THE SPOTTS TRUST

CHARLES HERMES TRUSTEE

EIN: 47-6126112

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
WELLS FARGO ADVISORS	37	37	37
WELLS FARGO ADVISORS	484	484	484
WELLS FARGO ADVISORS	0	0	0
WELLS FARGO ADVISORS	1,637	1,637	1,637

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TY 2016 Other Professional Fees Schedule

Name: THE SPOTTS TRUST
CHARLES HERMES TRUSTEE

EIN: 47-6126112

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT BROKER AND MONEY MANAGER FEES	18,135	18,135		0

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TY 2016 Taxes Schedule

Name: THE SPOTTS TRUST
CHARLES HERMES TRUSTEE

EIN: 47-6126112

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	232	232		0