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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE MARCOTTE FAMILY FOUNDATION INC		A Employer identification number 47-5643080	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 6637		Room/suite	B Telephone number (see instructions) (919) 821-1117
City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 27628		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,262,130		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	89,560			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	126,479	126,479		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,000,920			
	b Gross sales price for all assets on line 6a 4,980,076				
	7 Capital gain net income (from Part IV, line 2) . . .		1,000,920		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,216,959	1,127,399		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,155	2,077		2,078
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	10,535	5,267		5,268
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,829	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	16,519	7,344		7,346
	25 Contributions, gifts, grants paid	57,700			57,700
	26 Total expenses and disbursements. Add lines 24 and 25	74,219	7,344		65,046
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,142,740			
	b Net investment income (if negative, enter -0-)		1,120,055		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	500	101,404	101,404		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	3,811,529	4,208,648	4,540,009		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	0	608,000	620,717		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,812,029	4,918,052	5,262,130			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	3,812,029	4,918,052			
30	Total net assets or fund balances (see instructions)	3,812,029	4,918,052				
31	Total liabilities and net assets/fund balances (see instructions) .	3,812,029	4,918,052				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,812,029
2	Enter amount from Part I, line 27a	2	1,142,740
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,954,769
5	Decreases not included in line 2 (itemize) ▶ _____	5	36,717
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,918,052

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,980,076	0	3,979,156	1,000,920
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,000,920
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,000,920
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	0	1,180,156	0 000000
2014			
2013			
2012			
2011			

2 Total of line 1, column (d)	2	0 000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,997,960
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,201
7 Add lines 5 and 6	7	11,201
8 Enter qualifying distributions from Part XII, line 4 ,	8	65,046

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	11,201
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	11,201
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,201
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,201
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► RICHARD J MARCOTTE Telephone no ► (919) 821-1117			

Located at **►** PO BOX 6637 RALEIGH NCZIP+4 **►** 27628

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD J MARCOTTE PO BOX 6637 RALEIGH, NC 27628	DIRECTOR/PRESIDENT/TREASUR 2 00	0	0	0
CAROLE E MARCOTTE PO BOX 6637 RALEIGH, NC 27628	DIRECTOR/VP/SECRETARY 2 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,816,161
b	Average of monthly cash balances.	1b	170,325
c	Fair market value of all other assets (see instructions).	1c	87,585
d	Total (add lines 1a, b, and c).	1d	5,074,071
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,074,071
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	76,111
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,997,960
6	Minimum investment return. Enter 5% of line 5.	6	249,898

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	249,898
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	11,201
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	11,201
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	238,697
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	238,697
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	238,697

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	65,046
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	65,046
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	11,201
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	53,845

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				238,697
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			5,960	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 65,046				
a Applied to 2015, but not more than line 2a			5,960	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				59,086
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				179,611
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	57,700
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	126,479	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,000,920	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		1,127,399	0
13 Total. Add line 12, columns (b), (d), and (e).			13		1,127,399

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name JEREMY DAVIS	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00403930
Firm's name ▶ RSM US LLP				Firm's EIN ▶ 42-0714325
Firm's address ▶ 1861 INTERNATIONAL DRIVE SUITE 400 MCLEAN, VA 22102				Phone no (703) 336-6400

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

RICHARD J MARCOTTE
CAROLE E MARCOTTE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TRANSITIONS LIFE CARE 251 HOSPICE CIRCLE RALEIGH, NC 27607	NONE	PC	FOR PROGRAM SERVICES	250
CATHOLIC CHARITIES OF RALEIGH 7200 STONEHENGE DR RALEIGH, NC 27613	NONE	PC	FOR PROGRAM SERVICES	500
CONSERVATION TRUST OF NC 1028 WASHINGTON ST RALEIGH, NC 27605	NONE	PC	FOR PROGRAM SERVICES	1,000
ALLIANCE MEDICAL MINISTRY 101 DONALD ROSS DRIVE RALEIGH, NC 27610	NONE	PC	FOR PROGRAM SERVICES	2,500
SOUTHERN APPALACHAIN HIGHLANDS CONSERVANCY 34 WALL STREET S-502 ASHEVILLE, NC 28801	NONE	PC	FOR PROGRAM SERVICES	1,000
NUEVA GENERACION 3504 CAMP MANGUM WYND RALEIGH, NC 27612	NONE	PC	FOR PROGRAM SERVICES	450
TRIANGLE COMMUNITY FOUNDATION 324 BLACKWELL ST S-1220 DURHAM, NC 27701	NONE	PC	FOR BEEHIVE	500
CURAMERICAS GLOBAL 318 W MILLBROOK RD S-105 RALEIGH, NC 27609	NONE	PC	FOR PROGRAM SERVICES	500
ALLIANCE MEDICAL MINISTRY 101 DONALD ROSS DRIVE RALEIGH, NC 27610	NONE	PC	FOR PROGRAM SERVICES	20,000
NC ARTS IN ACTION PO BOX 51277 DURHAM, NC 27717	NONE	PC	FOR PROGRAM SERVICES	500
WAKEMED FOUNDATION 3000 NEW BERN AVE RALEIGH, NC 27610	NONE	PC	FOR PROGRAM SERVICES	1,000
VISUAL ART EXCHANGE 309 WEST MARTIN ST RALEIGH, NC 27601	NONE	PC	FOR SPARKCON	1,500
THE FOUNDATION FOR HOPE 9401 GLENWOOD AVE RALEIGH, NC 27617	NONE	PC	FOR PROGRAM SERVICES	500
NATIONAL MS SOCIETY NC 3101 INDUSTRIAL DR S-210 RALEIGH, NC 27609	NONE	PC	FOR PROGRAM SERVICES	500
ST BALDRICK'S FOUNDATION 1333 S MAYFLOWER AVE S-400 MONROVIA, CA 91016	NONE	PC	FOR PROGRAM SERVICES	500
Total ► 3a				57,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIANA WORTHAM THEATER 2 SOUTH PACK SQUARE ASHEVILLE, NC 28801	NONE	PC	FOR PROGRAM SERVICES	5,000
YMCA WE BUILD PEOPLE 801 CORPORATE CENTER DR S-200 RALEIGH, NC 27607	NONE	PC	FOR PROGRAM SERVICES	10,000
NCSU FOUNDATION 2610 CATES AVE CAMPUS BOX 7306 RALEIGH, NC 27695	NONE	PC	FOR ARTS NC STATE	500
CAM FOUNDATION 409 WEST MARTIN ST RALEIGH, NC 27603	NONE	PC	FOR BETTY EICHENBERGER SOCIETY	1,000
SACRED HEART CATHEDRAL 219 W EDENTON ST RALEIGH, NC 27603	NONE	PC	FOR DOOR FUND	10,000
Total ▶ 3a				57,700

TY 2016 Investments Corporate Stock Schedule**Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080

Name of Stock	End of Year Book Value	End of Year Fair Market Value
150 SHS SIMON PROPERTY GROUP INC CMN (SPG)	21,601	26,651
17260.497 SHS FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS	157,435	170,189
16420.603 SHS GS HIGH YIELD FLOATING RATE FUND INSTITUTIONAL	155,109	159,937
10159.41 SHS MADISON SMALL CAP FUND FUND (MYSVX)	150,918	170,373
831 SHS ISHARES RUSSELL 2000 VALUE ETF (IWN)	78,031	98,839
3411 SHS SPDR DJ WILSHIRE GLOBAL REAL ESTATE ETF EXCHANGE	160,167	159,839
17359 SHS ISHARES CURRENCY HEDGED MSCI EAFE ETF (HEFA)	380,959	457,857
11002 SHS ISHARES MSCI EAFE ETF (EFA)	598,394	635,145
1649 SHS VANGUARD FTSE EMERGING MKTS ETF (VWO)	60,601	59,001
4885 SHS GS STRATEGIC FACTOR ALLOCATION FUND INSTITUTIONAL	50,414	49,979
50000 SHS LOWE'S COMPANIES, INC.	50,303	50,223
50000 SHS AMERICAN EXPRESS CREDIT CORP	49,995	50,033
50000 SHS COVIDIEN INTERNATIONAL FINANCE	53,645	52,414
50000 SHS ROPER INDUSTRIES, INC.	50,211	50,273
50000 SHS THE SOUTHERN COMPANY	49,999	50,281
50000 SHS CELGENE CORPORATION	50,926	50,740
50000 SHS STANLEY BLACK & DECKER	50,840	50,578
50000 SHS KROGER CO	50,592	50,575
50000 SHS ANHEUSER-BUSCH INBEV	50,413	50,468
50000 SHS CHEVRON CORP	50,046	49,892
50000 SHS GENERAL ELECTRIC CAPITAL CORP	57,113	56,107
50000 SHS LOCKHEED MARTIN CORPORATION	51,007	50,554
50000 SHS VISA, INC.	51,007	50,207
50000 SHS SUNTRUST BANKS	50,908	51,182
50000 SHS WELLS FARGO & COMPANY	51,001	51,153
50000 SHS BANK OF AMERICA CORP	50,457	51,599
50000 SHS MORGAN STANLEY	50,342	51,274
50000 SHS CVS HEALTH CORP	49,853	49,116
50000 SHS JPMORGAN CHASE & CO	50,141	50,815
55 SHS 3M COMPANY	9,059	9,821

Name of Stock	End of Year Book Value	End of Year Fair Market Value
135 SHS ABBOTT LABORATORIES	5,449	5,185
60 SHS ABBVIE INC.	3,394	3,757
55 SHS ACCENTURE PLC	6,081	6,442
75 SHS ACTIVISION BLIZZARD INC CMN	2,511	2,708
4 SHS ADIENT PLC	186	234
10 SHS ADVANCE AUTO PARTS, INC.	1,570	1,691
3 SHS ADVANSIX INC	38	66
95 SHS AES CORP.	1,036	1,104
45 SHS AETNA INC	5,052	5,580
80 SHS AFLAC INCORPORATED	5,133	5,568
20 SHS AIR PRODUCTS & CHEMICALS INC	2,573	2,876
25 SHS ALASKA AIR GROUP INC(DEL HLDG)	1,903	2,218
60 SHS ALLERGAN PLC	15,298	12,601
10 SHS ALLIANCE DATA SYSTEMS CORPORAT	2,023	2,285
85 SHS ALLSTATE CORPORATION COMMON STOCK	5,556	6,300
25 SHS ALPHABET INC. CMN CLASS A	19,392	19,811
25 SHS ALPHABET INC. CMN CLASS C	18,765	19,296
45 SHS ALTRIA GROUP, INC. CMN	2,837	3,043
10 SHS AMAZON.COM INC	7,785	7,499
25 SHS AMDOCS LIMITED ORDINARY SHARES	1,436	1,456
35 SHS AMEREN CORPORATION	1,665	1,836
75 SHS AMERICAN ELECTRIC POWER INC	4,783	4,722
110 SHS AMERICAN EXPRESS CO. CMN	6,844	8,149
15 SHS AMERICAN TOWER CORPORATION CMN	1,468	1,585
20 SHS AMERICAN WATER WORKS CO, INC.	1,408	1,447
5 SHS AMERISOURCEBERGEN CORPORATION	375	391
25 SHS AMETEK INC (NEW) CMN	1,245	1,215
70 SHS AMGEN INC.	9,286	10,235
25 SHS AMPHENOL CORP CL-A	1,574	1,680
10 SHS ANSYS INC	916	925

Name of Stock	End of Year Book Value	End of Year Fair Market Value
15 SHS ANTERO RESOURCES CORPORATION CMN	391	355
50 SHS ANTHEM, INC.	7,077	7,189
30 SHS AON PLC	3,093	3,346
820 SHS APPLE INC.	61,587	94,972
25 SHS ARAMARK CMN	816	893
20 SHS ARCH CAPITAL GROUP LTD.	1,399	1,726
135 SHS ARCHER DANIELS MIDLAND CO	5,053	6,163
840 SHS AT&T INC	32,646	35,725
10 SHS AUTOLIV, INC.	1,184	1,132
35 SHS AUTOMATIC DATA PROCESSING INC	3,055	3,597
10 SHS AVALONBAY COMMUNITIES INC CMN	1,794	1,772
15 SHS AVANGRID INC	588	568
15 SHS BALL CORPORATION	1,029	1,126
5 SHS BARD C R INC	1,035	1,123
40 SHS BAXTER INTERNATIONAL INC	1,669	1,774
160 SHS BB&T CORPORATION	5,568	7,523
15 SHS BECTON DICKINSON & CO	2,286	2,483
35 SHS BED BATH & BEYOND	1,709	1,422
340 SHS BERKSHIRE HATHAWAY INC. CLASS B	41,116	55,413
40 SHS BEST BUY CO INC	1,323	1,707
50 SHS BOEING COMPANY	6,353	7,784
10 SHS BOSTON PROPERTIES INC COMMON	1,171	1,258
105 SHS BOSTON SCIENTIFIC CORP. COMMON	1,951	2,271
110 SHS BRISTOL-MYERS SQUIBB COMPANY	5,969	6,428
10 SHS BROWN FORMAN CORP CL B	470	449
40 SHS BUNGE LIMITED. ORD	2,300	2,890
15 SHS C.H. ROBINSON WORLDWIDE INC.	1,053	1,099
45 SHS CA, INC.	1,360	1,430
15 SHS CABOT OIL & GAS	365	350
15 SHS CAMPBELL SOUP CO	951	907

Name of Stock	End of Year Book Value	End of Year Fair Market Value
35 SHS CARDINAL HEALTH INC	2,907	2,519
110 SHS CARNIVAL CORPORATION	5,014	5,727
15 SHS CENTENE CORPORATION	1,010	848
45 SHS CENTERPOINT ENERGY, INC.	922	1,109
110 SHS CENTURYLINK INC	3,340	2,616
20 SHS CERNER CORP	1,120	947
80 SHS CHUBB LTD	9,686	10,570
20 SHS CHURCH & DWIGHT CO.,	925	884
35 SHS CIGNA CORPORATION	4,886	4,669
20 SHS CINCINNATI FINANCIAL CRP	1,302	1,515
10 SHS CINTAS CORPORATION	936	1,156
780 SHS CISCO SYSTEMS, INC.	21,831	23,572
50 SHS CME GROUP INC. CMN CLASS	4,756	5,768
30 SHS CMS ENERGY CORPORATION	1,213	1,249
10 SHS CNA FINCL.CORP.	305	415
25 SHS COACH INC	983	876
340 SHS COCA-COLA COMPANY (THE)	15,253	14,096
345 SHS COMCAST CORPORATION CMN CLASS A	20,775	23,822
15 SHS COMPUTER SCIENCES CORP	733	891
45 SHS CONAGRA BRANDS INC	1,523	1,780
45 SHS CONSOLIDATED EDISON INC	2,518	3,316
20 SHS CONSTELLATION BRANDS INC CMN CLASS	3,020	3,066
35 SHS COSTCO WHOLESALE CORPORATION	5,330	5,604
15 SHS COTY, INC. CMN CLASS A	398	275
15 SHS CROWN CASTLE INTL CORP	1,286	1,302
5 SHS CROWN HOLDINGS INC	266	263
195 SHS CVS HEALTH CORP	19,273	15,387
60 SHS DANAHER CORPORATION	4,237	4,670
15 SHS DARDEN RESTAURANTS INC	967	1,091
20 SHS DAVITA INC	1,459	1,284

Name of Stock	End of Year Book Value	End of Year Fair Market Value
30 SHS DEERE & COMPANY	2,472	3,091
15 SHS DENTSPLY SIRONA INC CMN	932	866
87.412 SHS DIGITAL REALTY TRUST, INC.	18	54
70 SHS DISCOVER FINANCIAL SERVICES	3,653	5,046
40 SHS DISCOVERY COMMUNICATIONS, INC.	1,068	1,071
25 SHS DISCOVERY COMMUNICATIONS, INC. CMN	686	685
45 SHS DOLLAR GENERAL CORPORATION	3,633	3,333
30 SHS DOLLAR TREE INC.	2,418	2,315
50 SHS DOMINION RESOURCES, INC.	3,562	3,830
20 SHS DR PEPPER SNAPPLE GROUP,	1,813	1,813
30 SHS DTE ENERGY COMPANY	2,648	2,955
125 SHS DUKE ENERGY CORPORATION	9,650	9,703
15 SHS DUKE REALTY CORP	400	398
70 SHS E.I. DU PONT DE	4,502	5,138
140 SHS EBAY INC.	3,346	4,157
20 SHS ECOLAB INC	2,212	2,344
45 SHS EDISON INTERNATIONAL	3,139	3,240
10 SHS EDWARDS LIFESCIENCES CORP	883	937
30 SHS ELECTRONIC ARTS	2,033	2,363
70 SHS ELI LILLY & CO	5,289	5,149
65 SHS EMERSON ELECTRIC CO.	3,439	3,624
65 SHS ENDO INTERNATIONAL PLC	1,355	1,071
35 SHS ENTERGY CORPORATION	2,651	2,571
10 SHS EQT CORPORATION	689	654
10 SHS EQUIFAX INC	1,143	1,182
35 SHS EQUITY RESIDENTIAL	2,468	2,253
5 SHS ESSEX PROPERTY TRUST INC	1,137	1,163
30 SHS ESTEE LAUDER COS INC CL-A	2,759	2,295
10 SHS EVEREST RE GROUP LTD	1,936	2,164
50 SHS EVERSOURCE ENERGY	2,781	2,762

Name of Stock	End of Year Book Value	End of Year Fair Market Value
195 SHS EXELON CORPORATION	6,713	6,921
15 SHS EXPEDITORS INTL WASH INC	722	794
100 SHS EXPRESS SCRIPTS HOLDINGS	7,142	6,879
5 SHS EXTRA SPACE STORAGE INC.	432	386
355 SHS EXXON MOBIL CORPORATION CMN	30,163	32,042
10 SHS F5 NETWORKS INC	1,051	1,447
215 SHS FACEBOOK, INC. CMN CLASS A	27,751	24,736
20 SHS FASTENAL CO	917	940
5 SHS FEDERAL RLTY INVT TR	762	711
40 SHS FEDEX CORP	6,141	7,448
45 SHS FIDELITY NATIONAL FINANCIAL, I	1,471	1,528
40 SHS FIDELITY NATL INFO SVCS	2,715	3,026
15 SHS FIRST REPUBLIC BANK CMN	1,003	1,382
85 SHS FIRSTENERGY CORP	2,967	2,632
20 SHS FISERV INC	1,955	2,126
20 SHS FOOT LOCKER, INC.	1,228	1,418
35 SHS FORTIVE CORPORATION	1,549	1,877
165 SHS FRONTIER COMMUNICATIONS CORPORATION	734	558
30 SHS GAP INC	826	673
15 SHS GARMIN LTD.	597	727
35 SHS GENERAL DYNAMICS CORP.	4,736	6,043
1110 SHS GENERAL ELECTRIC CO	33,524	35,076
40 SHS GENERAL GROWTH PROPERTIES INC	1,127	999
55 SHS GENERAL MILLS INC	3,423	3,397
15 SHS GENUINE PARTS CO.	1,407	1,433
270 SHS GILEAD SCIENCES	24,628	19,335
15 SHS GLOBAL PMTS INC	1,115	1,041
5 SHS H & R BLOCK	120	115
55 SHS HANESBRANDS INC.	1,525	1,186
15 SHS HARRIS CORP	1,190	1,537

Name of Stock	End of Year Book Value	End of Year Fair Market Value
10 SHS HASBRO, INC.	872	778
50 SHS HCP, INC.	1,623	1,486
5 SHS HENRY SCHEIN INC COMMON	861	759
25 SHS HOLOGIC INCORPORATED	912	1,003
85 SHS HONEYWELL INTL INC	9,432	9,847
25 SHS HORMEL FOODS CORP	996	870
15 SHS HUMANA INC.	2,728	3,060
20 SHS IHS MARKIT LTD	658	708
25 SHS ILLINOIS TOOL WORKS	2,529	3,062
5 SHS ILLUMINA, INC.	715	640
10 SHS INGREDION INC	1,289	1,250
695 SHS INTEL CORPORATION	21,877	25,208
75 SHS INTERCONTINENTAL EXCHANGE INC	3,523	4,232
110 SHS INTL BUSINESS MACHINES CORP	16,163	18,259
5 SHS INTL.FLAVORS & FRAGRANCE	601	589
5 SHS IRON MOUNTAIN INCORPORATED	178	162
10 SHS J B HUNT TRANS	804	971
20 SHS J.M. SMUCKER CO. CMN	2,557	2,561
245 SHS JOHNSON & JOHNSON	27,033	28,226
42 SHS JOHNSON CONTROLS INTERNATIONAL	1,711	1,730
20 SHS KELLOGG COMPANY	1,510	1,474
40 SHS KIMCO REALTY CORPORATION	1,109	1,006
45 SHS KOHL'S CORP (WISCONSIN)	2,083	2,222
155 SHS KROGER COMPANY	5,392	5,349
10 SHS L-3 COMMUNICATIONS HLDGS INC	1,170	1,521
10 SHS LABORATORY CORPORATION OF AMER	1,172	1,284
15 SHS LAMB WESTON HOLDINGS, INC.	469	568
5 SHS LIBERTY BROADBAND CORP CMN CLASS	288	370
20 SHS LIBERTY MEDIA CORPORATION SERIES A	614	690
40 SHS LIBERTY MEDIA CORPORATION SERIES C	1,250	1,357

Name of Stock	End of Year Book Value	End of Year Fair Market Value
90 SHS LIBRTY INTRACTIVE CORP QVC	2,099	1,798
15 SHS LINEAR TECHNOLOGY CORP	662	935
10 SHS LOCKHEED MARTIN CORPORATION	2,375	2,499
80 SHS LOEWS CORPORATION	3,069	3,746
100 SHS LOWES COMPANIES INC	7,367	7,112
10 SHS LULULEMON ATHLETICA INC.	714	650
30 SHS M&T BANK CORPORATION	3,435	4,693
10 SHS MACERICH COMPANY	789	708
55 SHS MACY'S INC.	2,238	1,970
45 SHS MARSH & MCLENNAN CO	2,732	3,042
30 SHS MATTEL, INC.	978	827
25 SHS MAXIM INTEGRATED PRODUCTS INC	892	964
70 SHS MC DONALDS CORP	6,644	8,520
10 SHS MCCORMICK & CO NON	933	933
25 SHS MCKESSON CORPORATION	4,269	3,511
155 SHS MEDTRONIC PUBLIC LIMITED COMPA	12,031	11,041
245 SHS MERCK & CO., INC.	13,254	14,423
35 SHS MICHAEL KORS HOLDINGS LIMITED	1,778	1,504
700 SHS MICROSOFT CORPORATION	36,635	43,498
25 SHS MOLSON COORS BREWING CO	2,370	2,433
220 SHS MONDELEZ INTERNATIONAL, INC.	9,279	9,753
35 SHS MONSANTO COMPANY	3,191	3,682
30 SHS MONSTER BEVERAGE CORPORATION	1,249	1,330
15 SHS NASDAQ INC.	971	1,007
40 SHS NETAPP, INC.	999	1,411
80 SHS NEW YORK COMMUNITY BANCORP,	1,221	1,273
75 SHS NEWMONT MINING CORPORATION	2,297	2,555
55 SHS NEXTERA ENERGY, INC.	6,418	6,570
40 SHS NIELSEN HLDGS PLC	2,048	1,678
150 SHS NIKE CLASS-B CMN CLASS B	5,914	7,625

Name of Stock	End of Year Book Value	End of Year Fair Market Value
50 SHS NISOURCE INC	1,130	1,107
15 SHS NORDSTROM INC	833	719
45 SHS NORFOLK SOUTHERN CORPORATION	3,764	4,863
20 SHS NORTHROP GRUMMAN CORP	3,934	4,652
40 SHS OCCIDENTAL PETROLEUM CORP	2,841	2,849
25 SHS OGE ENERGY CORP (HOLDING	684	836
25 SHS OMNICOM GROUP	2,023	2,128
430 SHS ORACLE CORPORATION	16,999	16,534
10 SHS O'REILLY AUTOMOTIVE INC	2,741	2,784
70 SHS P G & E	4,043	4,254
20 SHS PAYCHEX, INC.	909	1,218
120 SHS PEPSICO INC	9,581	12,556
25 SHS PERRIGO CO PLC	2,813	2,081
680 SHS PFIZER INC.	21,211	22,086
115 SHS PNC FINANCIAL SERVICES GROUP	9,932	13,450
85 SHS PPL CORPORATION	3,111	2,894
25 SHS PRAXAIR, INC CMN SERIES	2,911	2,930
25 SHS PRICE T ROWE GROUP	1,873	1,882
310 SHS PROCTER & GAMBLE COMPANY	25,369	26,065
75 SHS PROGRESSIVE CORPORATION (THE)	2,444	2,663
55 SHS PROLOGIS INC	2,387	2,903
5 SHS PUBLIC STORAGE	1,292	1,118
85 SHS PUBLIC-SVC ENTERPRISE GROUP HOLDING	3,794	3,730
220 SHS QUALCOMM INC	11,486	14,344
10 SHS QUALITY CARE PROPERTIES, INC.	309	155
15 SHS QUEST DIAGNOSTICS INCORPORATED	1,057	1,379
3 SHS QUINTILES IMS HOLDINGS INC.	265	228
10 SHS RALPH LAUREN CORP CMN CLASS	953	903
10 SHS RANGE RESOURCES CORPORATION CMN	300	344
35 SHS RAYTHEON CO	4,394	4,970

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20 SHS REALTY INCOME CORPORATION	1,196	1,150
5 SHS REGENCY CTRS CORP CMN	370	345
35 SHS REPUBLIC SERVICES INC CMN	1,657	1,997
10 SHS RESMED INC.	588	621
95 SHS REYNOLDS AMERICAN INC. CMN	4,626	5,324
85 SHS RITE AID CORP CMN	683	700
15 SHS ROCKWELL COLLINS, INC.	1,304	1,391
10 SHS ROPER TECHNOLOGIES INC CMN	1,797	1,831
35 SHS ROSS STORES,INC	2,026	2,296
20 SHS SCANA CORP	1,372	1,466
20 SHS SCRIPPS NETWORKS INTERACTIVE, CMN CLASS	1,242	1,427
10 SHS SEALED AIR CORPORATION CMN	480	453
101.169 SHS SEMPRA ENERGY	91	0
5 SHS SHERWIN-WILLIAMS CO	1,434	1,344
20 SHS SIGNET JEWELERS LIMITED CMN	2,018	1,885
10 SHS SIMON PROPERTY GROUP INC	1,980	1,777
10 SHS SL GREEN REALTY CORP	925	1,076
5 SHS SNAP-ON INC	808	856
49.84 SHS SOUTHWEST AIRLINES CO	704	44
40 SHS SPECTRA ENERGY CORP CMN	1,215	1,644
25 SHS ST JUDE MEDICAL INC	1,401	2,005
20 SHS STANLEY BLACK & DECKER	2,099	2,294
190 SHS STAPLES, INC.	1,877	1,720
95 SHS STARBUCKS CORP.	5,417	5,274
10 SHS STERICYCLE INC	1,020	770
25 SHS STRYKER CORP	2,680	2,995
85 SHS SYMANTEC CORP	1,582	2,031
160 SHS SYNCHRONY FINANCIAL	4,606	5,803
50 SHS SYSCO CORPORATION	2,305	2,769
100 SHS TARGET CORPORATION	7,810	7,223

Name of Stock	End of Year Book Value	End of Year Fair Market Value
15 SHS TESORO CORPORATION	1,230	1,312
10 SHS THE HERSHEY COMPANY	920	1,034
55 SHS THE HOME DEPOT, INC.	7,188	7,374
95 SHS THE KRAFT HEINZ CO	6,982	8,295
110 SHS THE SOUTHERN CO. CMN	4,642	5,411
60 SHS THE TRAVELERS COMPANIES, INC	6,695	7,345
40 SHS THERMO FISHER SCIENTIFIC INC	5,691	5,644
135 SHS TIME WARNER INC. CMN	5,947	13,032
65 SHS TJX COMPANIES INC (NEW)	4,935	4,883
30 SHS T-MOBILE US, INC. CMN	1,232	1,725
20 SHS TORCHMARK CORP	1,137	1,475
20 SHS TOTAL SYS SVC INC.	935	981
10 SHS TRACTOR SUPPLY CO CMN	951	758
115 SHS TWENTY-FIRST CENTURY FOX, INC.	3,381	3,225
45 SHS TWENTY-FIRST CENTURY FOX, INC.	1,324	1,226
70 SHS TYSON FOODS INC CL-A	4,716	4,318
260 SHS U.S. BANCORP	10,775	13,356
20 SHS UDR INC	710	730
5 SHS ULTA SALON COSMETICS &	1,037	1,275
95 SHS UNION PACIFIC CORP. CMN	7,881	9,850
20 SHS UNITED PARCEL SERVICE, INC. CLASS	2,049	2,293
105 SHS UNITED TECHNOLOGIES CORP CMN	10,539	11,510
95 SHS UNITEDHEALTH GROUP INCORPORATE CMN	12,175	15,204
10 SHS UNIVERSAL HEALTH SVC CL B	1,247	1,064
65 SHS VALERO ENERGY CORPORATION CMN	3,688	4,441
20 SHS VANTIV, INC. CMN CLASS A	1,053	1,192
5 SHS VARIAN MEDICAL SYSTEMS INC	400	449
30 SHS VENTAS, INC.	1,759	1,876
130 SHS VEREIT, INC.	1,115	1,100
10 SHS VERISK ANALYTICS, INC. CMN	795	812

Name of Stock	End of Year Book Value	End of Year Fair Market Value
225 SHS VERIZON COMMUNICATIONS INC. CMN	11,639	12,011
10 SHS VERSUM MATERIALS, INC. CMN	242	281
35 SHS VF CORP	2,201	1,867
185 SHS VISA INC. CMN CLASS A	7,101	14,434
25 SHS VMWARE INC. CMN CLASS A	1,384	1,968
10 SHS VORNADO REALTY TRUST CMN	887	1,044
5 SHS W.W. GRAINGER INCORPORATED	1,146	1,161
265 SHS WAL MART STORES INC	18,223	18,317
125 SHS WALGREENS BOOTS ALLIANCE, INC.	10,099	10,345
205 SHS WALT DISNEY COMPANY (THE)	20,368	21,365
40 SHS WASTE MANAGEMENT INC CMN	2,341	2,836
5 SHS WATERS CORPORATION COMMON STOCK	688	672
40 SHS WEC ENERGY GROUP, INC.	2,340	2,346
830 SHS WELLS FARGO & CO	36,551	57,200
40 SHS WELLTOWER, INC.	2,689	2,677
65 SHS WESTERN UNION COMPANY (THE)	1,278	1,412
45 SHS WHOLE FOODS MARKET INC	1,411	1,384
10 SHS WILLIS TOWERS WATSON PLC	1,233	1,223
15 SHS WYNDHAM WORLDWIDE CORP. CMN	1,098	1,146
75 SHS XCEL ENERGY INC CMN	3,022	3,053
85 SHS XL GROUP LIMITED CMN	2,970	3,167
20 SHS XYLEM INC.	845	990
10 SHS YUM BRANDS, INC. CMN	536	633
10 SHS YUM CHINA HOLDINGS, INC.	231	261
20 SHS ZIMMER BIOMET HOLDINGS INC	2,509	2,064
20 SHS ZOETIS INC. CMN CLASS A	868	1,071

TY 2016 Investments - Other Schedule**Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GLOBAL OPPORTUNITIES OFFSHORE LTD	AT COST	235,000	241,521
GLOBAL LONG SHORT PARTNERS	AT COST	283,000	281,245
GS MULTI-MANAGER ALTERNATIVES FUND	AT COST	90,000	97,951

TY 2016 Legal Fees Schedule**Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,155	2,077		2,078

TY 2016 Other Decreases Schedule

Name: THE MARCOTTE FAMILY FOUNDATION INC
EIN: 47-5643080

Description	Amount
ADJUSTMENT FOR CONTRIBUTED STOCK	36,717

TY 2016 Other Professional Fees Schedule**Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	10,535	5,267		5,268

**TY 2016 Substantial Contributors
Schedule****Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080**Name****Address**

RICHARD J AND CAROLE E MARCOTTE

PO BOX 6637
RALEIGH, NC 27628

TY 2016 Taxes Schedule**Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,829	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047 2016
	Name of the organization THE MARCOTTE FAMILY FOUNDATION INC	Employer identification number 47-5643080

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE MARCOTTE FAMILY FOUNDATION INC	Employer identification number 47-5643080
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RICHARD AND CAROLE MARCOTTE PO BOX 6637 RALEIGH, NC 27628	\$ 89,560	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE MARCOTTE FAMILY FOUNDATION INC	Employer identification number 47-5643080
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED STOCKS	\$ 89 560	2016-03-09
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization THE MARCOTTE FAMILY FOUNDATION INC	Employer identification number 47-5643080
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee