Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation		A Employer identification number
SCHLECHT FAMILY FOUNDATION, INC.		47-5641232
Number and street (or P O box number if mail is not delivered to street address) 5348 COUNTY ROAD M	Room/suite	B Telephone number 608-424-1544
City or town, state or province, country, and ZIP or foreign postal code WAUNAKEE, WI 53597		C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,815,268.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received				
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	269.	269.		STATEMENT 1
4 Dividends and interest from securities	138,765.	138,765.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	288,213.			
b Gross sales price for all assets on line 6a 1,073,058.				
7 Capital gain net income (from Part IV, line 2)		288,213.		
8 Net short-term capital gain			N/A	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	427,247.	427,247.	0.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 3	6,043.	2,440.	0.	3,603.
b Accounting fees				
c Other professional fees STMT 4	21,593.	21,593.	0.	0.
17 Interest				
18 Taxes STMT 5	1,000.	0.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	850.	0.	0.	850.
24 **Total operating and administrative expenses.** Add lines 13 through 23	29,486.	24,033.	0.	4,453.
25 Contributions, gifts, grants paid	850,000.			850,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	879,486.	24,033.	0.	854,453.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-452,239.			
b **Net investment income** (if negative, enter -0-)		403,214.		
c **Adjusted net income** (if negative, enter -0-)			0.	

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623501 11-23-16 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2016)

10240509 767667 18996.3 2016.03040 SCHLECHT FAMILY FOUNDATIO 18996.31

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	8,552,366.	1,518,808.	1,518,808.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 7	463,695.	7,045,014.	8,296,460.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,016,061.	8,563,822.	9,815,268.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	9,016,061.	8,563,822.	
30 **Total net assets or fund balances**	9,016,061.	8,563,822.	
31 **Total liabilities and net assets/fund balances**	9,016,061.	8,563,822.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,016,061.
2 Enter amount from Part I, line 27a	2	-452,239.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,563,822.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,563,822.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB- SHORT TERM	P	01/08/16	02/19/16
b	CHARLES SCHWAB- LONG TERM	P	07/15/04	02/08/16
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	641,386.		622,997.	18,389.
b	431,186.		161,848.	269,338.
c	486.			486.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				18,389.
b				269,338.
c				486.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	288,213.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	18,389.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	0.	9,821,226.	.000000
2014			
2013			
2012			
2011			

2	Total of line 1, column (d)	2	.000000
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,719,455.
5	Multiply line 4 by line 3	5	0.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,032.
7	Add lines 5 and 6	7	4,032.
8	Enter qualifying distributions from Part XII, line 4	8	854,453.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	4,032.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,032.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,032.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 1,000.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	80.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,112.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 608-424-1544

Located at ▶ 5348 COUNTY ROAD M, WAUNAKEE, WI ZIP+4 ▶ 53597

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN L SCHLECHT 5348 COUNTY ROAD M WAUNAKEE, WI 53597	PRESIDENT/DIRECTOR 0.10	0.	0.	0.
MARIANNE M SCHLECHT 5348 COUNTY ROAD M WAUNAKEE, WI 53597	VICE PRESIDENT/DIRECTOR 0.10	0.	0.	0.
STEPHANIE SCHLECHT 5348 COUNTY ROAD M WAUNAKEE, WI 53597	SECRETARY/DIRECTOR 0.10	0.	0.	0.
RICHARD W SCHLECHT 5348 COUNTY ROAD M WAUNAKEE, WI 53597	TREASURER/DIRECTOR 0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,745,126.
b	Average of monthly cash balances	1b	2,122,341.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,867,467.
e	*Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)* 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,867,467.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	148,012.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,719,455.
6	**Minimum investment return.** Enter 5% of line 5	6	485,973.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	485,973.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,032.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,032.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	481,941.
4	*Recoveries of amounts treated as qualifying distributions*			4	0.
5	Add lines 3 and 4			5	481,941.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	481,941.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	*Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26*	1a	854,453.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	854,453.
5	*Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment* income. Enter 1% of Part I, line 27b	5	4,032.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	850,421.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				481,941.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 854,453.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				481,941.
e Remaining amount distributed out of corpus	372,512.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	372,512.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	372,512.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016 372,512.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MOUNT HOREB AREA HISTORICAL SOCIETY 100 SOUTH SECOND STREET MOUNT HOREB, WI 53572	NONE	PC	BUILDING CAPITAL CAMPAIGN	850,000.
Total			▶ 3a	850,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	269.	
4 Dividends and interest from securities			14	138,765.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	288,213.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		427,247.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 427,247.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: D J Schlecht Date: 5/9/17 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
EUGENE SCHRAMKA	Eugene L. Schramka	5-8-2017		P01398818

Firm's name ▶ SVA CERTIFIED PUBLIC ACCTS SC — Firm's EIN ▶ 39-1203191

Firm's address ▶ 1221 JOHN Q. HAMMONS DRIVE MADISON, WI 53717 — Phone no. 6088318181

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB DEPOSIT ACCOUNT INTEREST	269.	269.	0.
TOTAL TO PART I, LINE 3	269.	269.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	139,251.	486.	138,765.	138,765.	0.
TO PART I, LINE 4	139,251.	486.	138,765.	138,765.	0.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GODFREY & KAHN S.C.	6,043.	2,440.	0.	3,603.
TO FM 990-PF, PG 1, LN 16A	6,043.	2,440.	0.	3,603.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	21,593.	21,593.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	21,593.	21,593.	0.	0.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	1,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,000.	0.	0.	0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRS FORM 1023 USER FEE	850.	0.	0.	850.
TO FORM 990-PF, PG 1, LN 23	850.	0.	0.	850.

FORM 990-PF | CORPORATE STOCK | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS PUBLICLY TRADED SECURITIES	7,045,014.	8,296,460.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,045,014.	8,296,460.

FORM 990-PF | PART XV - LINE 1A LIST OF FOUNDATION MANAGERS | STATEMENT 8

NAME OF MANAGER

STEPHEN L SCHLECHT
MARIANNE M SCHLECHT

Schwab One® Account of
SCHLECHT FAMILY FOUNDATION INC

Account Number
7228-9348

Statement Period
December 1-31, 2016

Investment Detail - Fixed Income

U.S. Treasuries	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
US TREASUR NT 1%03/17	**30,000.0000**	**100.0938**	**30,028.14**	**30,056.23**	**<1%**	**(28.09) b**	**300.00**
UST NOTE DUE 03/31/17	30,000.0000	100.4058	30,121.74	30,056.23	02/26/16	(28.09) b	0.62%
CUSIP: 912828SM3							*Accrued Interest: 76.65*
US TREASURY 4.5%05/17	**30,000.0000**	**101.4063**	**30,421.89**	**30,574.34**	**<1%**	**(152.45) b**	**1,350.00**
UST BOND DUE 05/15/17	30,000.0000	104.6167	31,385.02	30,574.34	02/26/16	(152.45) b	0.65%
CUSIP: 912828GS3							*Accrued Interest: 175.28*
US TREASUR NT 0.75%06/17	**30,000.0000**	**100.0469**	**30,014.07**	**29,961.19**	**<1%**	**52.88**	**225.00**
UST NOTE DUE 06/30/17	30,000.0000	99.8706	29,961.19	29,961.19	01/12/16	52.88	0.83%
CUSIP: 912828TB6							*Accrued Interest: 0.62*
US TREASU NT 1.875%08/17	**30,000.0000**	**100.7031**	**30,210.93**	**30,297.17**	**<1%**	**(86.24) b**	**562.50**
UST NOTE DUE 08/31/17	30,000.0000	101.6089	30,482.68	30,297.17	01/12/16	(86.24) b	0.87%
CUSIP: 912828NW6							*Accrued Interest: 191.13*
US TREASU NT 1.875%10/17	**30,000.0000**	**100.8281**	**30,248.43**	**30,334.79**	**<1%**	**(86.36) b**	**562.50**
UST NOTE DUE 10/31/17	30,000.0000	101.9409	30,582.29	30,334.79	01/29/16	(86.36) b	0.75%
CUSIP: 912828PF1							*Accrued Interest: 96.34*
US TREASUR NT 4.25%11/17	**30,000.0000**	**102.8906**	**30,867.18**	**31,035.32**	**<1%**	**(168.14) b**	**1,275.00**
UST NOTE DUE 11/15/17	30,000.0000	105.8706	31,761.19	31,035 32	02/29/16	(168.14) b	0.77%
CUSIP: 912828HH6							*Accrued Interest: 165.54*
US TREASU NT 3.875%05/18	**30,000.0000**	**103.8906**	**31,167.18**	**31,372.52**	**<1%**	**(205.34) b**	**1,162.50**
UST NOTE DUE 05/15/18	30,000.0000	106 9487	32,084.63	31,372.52	01/29/16	(205.34) b	0.80%
CUSIP: 912828HZ6							*Accrued Interest: 150.93*

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Fixed Income (continued)

U.S. Treasuries (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
US TREASU NT 1.375%06/18	**30,000.0000**	**100.4688**	**30,140.64**	**30,256.00**	**<1%**	**(115.36)** b	**412.50**
UST NOTE DUE 06/30/18	30,000.0000	101.3237	30,397.13	30,256.00	02/26/16	(115.36) b	0.80%
CUSIP: 912828VK3							***Accrued Interest: 1.14***
US TREASUR NT 4%08/18	**30,000.0000**	**104.6875**	**31,406.25**	**31,820.12**	**<1%**	**(413.87)** b	**1,200.00**
UST NOTE DUE 08/15/18	30,000.0000	107.3355	32,200.65	31,820.12	03/11/16	(413.87) b	0.93%
CUSIP: 912828JH4							***Accrued Interest: 453.26***
US TREASU NT 1.375%09/18	**30,000.0000**	**100.3750**	**30,112.50**	**30,325.35**	**<1%**	**(212.85)** b	**412.50**
UST NOTE DUE 09/30/18	30,000.0000	101.3980	30,419.40	30,325.35	02/26/16	(212.85) b	0.82%
CUSIP: 912828RH5							***Accrued Interest: 105.39***
US TREASUR NT 1.25%11/18	**30,000.0000**	**100.1563**	**30,046.89**	**30,217.18**	**<1%**	**(170.29)** b	**375.00**
UST NOTE DUE 11/15/18	30,000.0000	100.9761	30,292.84	30,217.18	02/29/16	(170.29) b	0.88%
CUSIP: 912828M64							***Accrued Interest: 48.69***
US TREASUR NT 1.5%12/18	**30,000.0000**	**100.5625**	**30,168.75**	**30,236.53**	**<1%**	**(67.78)** b	**450.00**
UST NOTE DUE 12/31/18	30,000.0000	101.0972	30,329.16	30,236.53	03/11/16	(67.78) b	1.10%
CUSIP: 912828A75							***Accrued Interest: 1.24***
US TREASUR NT 1.25%01/19	**30,000.0000**	**100.0313**	**30,009.39**	**30,117.11**	**<1%**	**(107.72)** b	**375.00**
UST NOTE DUE 01/31/19	30,000.0000	100.4487	30,134.63	30,117.11	03/11/16	(107.72) b	1.09%
CUSIP: 912828SD3							***Accrued Interest: 156.93***
US TREASUR NT 1.5%03/19	**30,000.0000**	**100.5000**	**30,150.00**	**30,265.22**	**<1%**	**(115.22)** b	**450.00**
UST NOTE DUE 03/31/19	30,000.0000	101.0737	30,322.13	30,265.22	03/11/16	(115.22) b	1.14%
CUSIP: 912828SN1							***Accrued Interest: 114.97***

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Fixed Income (continued)

U.S. Treasuries (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
US TREASUR NT 2%07/20	**30,000.0000**	**101.2500**	**30,375.00**	**30,669.79**	**<1%**	**(294.79) b**	**600.00**
UST NOTE DUE 07/31/20	30,000.0000	102.4370	30,731.12	30,669.79	03/14/16	(294.79) b	1.42%
CUSIP: 912828VP2							***Accrued Interest: 251.09***
US TREASUR NT 1.75%10/20	**30,000.0000**	**100.1406**	**30,042.18**	**30,641.62**	**<1%**	**(599.44) b**	**525.00**
UST NOTE DUE 10/31/20	30,000.0000	102.4399	30,731.97	30,641.62	03/31/16	(599.44) b	1.20%
CUSIP: 912828WC0							***Accrued Interest: 89.92***
US TREASU NT 2.625%11/20	**30,000.0000**	**103.2969**	**30,989.07**	**31,341.30**	**<1%**	**(352.23) b**	**787.50**
UST NOTE DUE 11/15/20	30,000.0000	105.1909	31,557.29	31,341.30	03/14/16	(352.23) b	1.46%
CUSIP: 912828PC8							***Accrued Interest: 102.24***
US TREASU NT 2.125%01/21	**30,000.0000**	**101.2813**	**30,384.39**	**30,843.28**	**<1%**	**(458.89) b**	**637.50**
UST NOTE DUE 01/31/21	30,000.0000	103.0386	30,911.59	30,843.28	03/14/16	(458.89) b	1.47%
CUSIP: 912828B58							***Accrued Interest: 266.78***
US TREASU NT 3.125%05/21	**30,000.0000**	**105.2969**	**31,589.07**	**32,221.24**	**<1%**	**(632.17) b**	**937.50**
UST NOTE DUE 05/15/21	30,000.0000	108.1547	32,446.43	32,221.24	05/24/16	(632.17) b	1.42%
CUSIP: 912828QN3							***Accrued Interest: 121.72***

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

DST 00111444W

charles SCHWAB

Schwab One® Account of
SCHLECHT FAMILY FOUNDATION INC

Account Number
7228-9348

Statement Period
December 1-31, 2016

Investment Detail - Fixed Income (continued)

U.S. Treasuries (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
US TREASU NT 2.125%08/21	**30,000.0000**	**100.8594**	**30,257.82**	**31,410.49**	**<1%**	**(1,152.67)**	**637.50**
UST NOTE DUE 08/15/21	30,000.0000	104.7016	31,410.49	31,410.49	08/24/16	(1,152.67)	1.14%
CUSIP: 912828RC6							***Accrued Interest: 240.79***
Total U.S. Treasuries	**600,000.0000**		**608,529.77**	**613,896.79**	**6%**	**(5,367.02)** b	**13,237.50**
		Total Cost Basis:	***618,263.67***				

Total Accrued Interest for U.S. Treasuries: 2,810.65

Agency Securities	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
FREDDIE MAC 1%17	**30,000.0000**	**100.1782**	**30,053.46**	**30,065.91**	**<1%**	**(12.45)** b	**300.00**
DUE 07/28/17	30,000.0000	100.3100	30,093.00	30,065.91	02/29/16	(12.45) b	0.77%
CUSIP: 3137EADJ5							
MOODY'S: Aaa S&P: AA+							***Accrued Interest: 127.50***
FANNIE MAE 0.875%18	**30,000.0000**	**99.9353**	**29,980.59**	**29,919.00**	**<1%**	**61.59**	**262.50**
DUE 02/08/18	30,000.0000	99.7300	29,919.00	29,919.00	01/12/16	61.59	1.00%
CUSIP: 3135G0TG8							
MOODY'S: Aaa S&P: AA+							***Accrued Interest: 104.27***
FREDDIE MAC 0.875%18	**30,000.0000**	**99.8838**	**29,965.14**	**30,006.41**	**<1%**	**(41.27)** b	**262.50**
DUE 03/07/18	30,000.0000	100.0287	30,008.61	30,006.41	02/26/16	(41.27) b	0.86%
CUSIP: 3137EADP1							
MOODY'S: Aaa S&P: AA+							***Accrued Interest: 83.13***

Schwab One® Account of
SCHLECHT FAMILY FOUNDATION INC

Account Number
7228-9348

Statement Period
December 1-31, 2016

Investment Detail - Fixed Income (continued)

Agency Securities (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
FANNIE MAE 1.875%19	**30,000.0000**	**101.2144**	**30,364.32**	**30,503.90**	**<1%**	**(139.58)** [b]	**562.50**
DUE 02/19/19	30,000.0000	101.9636	30,589.08	30,503.90	03/11/16	(139.58) [b]	1.19%
CUSIP: 3135G0ZA4							
MOODY'S: Aaa S&P: AA+							***Accrued Interest: 206.25***
Total Agency Securities	**120,000.0000**		**120,363.51**	**120,495.22**	**1%**	**(131.71)**	**1,387.50**
		Total Cost Basis:	***120,609.69***				

Total Accrued Interest for Agency Securities: 521.15

Corporate Bonds	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BERKSHIRE HATHAWA 1.9%17	**60,000.0000**	**100.0596**	**60,035.76**	**60,291.46**	**<1%**	**(255.70)** [b]	**1,140.00**
DUE 01/31/17	60,000.0000	101.0120	60,607.20	60,291.46	01/11/16	(255.70) [b]	0.92%
CUSIP: 084670BD9							
MOODY'S: Aa2 S&P: AA							***Accrued Interest: 478.17***
A T & T INC 1.6%17	**60,000.0000**	**99.9997**	**59,999.82**	**60,140.04**	**<1%**	**(140.22)** [b]	**960.00**
DUE 02/15/17	60,000.0000	100.5050	60,303.00	60,140.04	01/11/16	(140.22) [b]	1.13%
CUSIP: 00206RBC5							
MOODY'S: Baa1 S&P: BBB+							***Accrued Interest: 362.67***

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Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
CATERPILLAR FINL SV 1%17	**60,000.0000**	**99.9733**	**59,983.98**	**59,972.40**	**<1%**	**11.58**	**600.00**
DUE 03/03/17	60,000.0000	99.9540	59,972.40	59,972.40	01/11/16	11.58	1.04%
CUSIP: 14912L5Z0							
MOODY'S: A3 S&P: A							***Accrued Interest: 196.67***
COSTCO WHOLESALE 5.5%17	**50,000.0000**	**100.9222**	**50,461.10**	**51,184.72**	**<1%**	**(723.62)** b	**2,750.00**
DUE 03/15/17	50,000.0000	105.5270	52,763.50	51,184.72	01/11/16	(723.62) b	0.74%
CUSIP: 22160KAC9							
MOODY'S: A1 S&P: A+							***Accrued Interest: 809.72***
GENERAL ELECTRIC 2.3%17	**50,000.0000**	**100.3852**	**50,192.60**	**50,282.45**	**<1%**	**(89.85)** b	**1,150.00**
DUE 04/27/17	50,000.0000	101.4270	50,713.50	50,282.45	01/14/16	(89.85) b	1.16%
CUSIP: 36962G5W0							
MOODY'S: A1 S&P: AA-							***Accrued Interest: 204.44***
BURLINGTN NO SAN 5.65%17	**60,000.0000**	**101.3841**	**60,830.46**	**61,289.85**	**<1%**	**(459.39)** b	**3,390.00**
DUE 05/01/17	60,000.0000	105.5460	63,327.60	61,289.85	01/11/16	(459.39) b	1.32%
CUSIP: 12189TAY0							
MOODY'S: A3 S&P: A							***Accrued Interest: 565.00***
JPMORGAN CHASE & CO 2%17	**60,000.0000**	**100.3605**	**60,216.30**	**60,260.53**	**<1%**	**(44.23)** b	**1,200.00**
DUE 08/15/17	60,000.0000	100.6780	60,406.80	60,260.53	01/14/16	(44.23) b	1.56%
CUSIP: 48126EAA5							
MOODY'S: A3 S&P: A							***Accrued Interest: 453.33***

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Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
WELLS FARGO BK N 1.4%17	**50,000.0000**	**99.9028**	**49,951.40**	**50,004.15**	**<1%**	**(52.75) b**	**700.00**
DUE 09/08/17	50,000.0000	100.0130	50,006.50	50,004.15	01/14/16	(52.75) b	1.39%
CUSIP: 94974BGB0							
MOODY'S: A2 S&P: A							***Accrued Interest: 219.72***
SIMON PPTY GRP L 2.15%17	**60,000.0000**	**100.3768**	**60,226.08**	**60,421.75**	**<1%**	**(195.67) b**	**1,290.00**
DUE 09/15/17	60,000.0000	101.1670	60,700.20	60,421.75	01/11/16	(195.67) b	1.43%
CALLABLE 06/15/17 AT 100.00000							
CUSIP: 828807CJ4							
MOODY'S: A2 S&P: A							***Accrued Interest: 379.83***
ORACLE CORPORATIO 1.2%17	**60,000.0000**	**100.0041**	**60,002.46**	**60,087.08**	**<1%**	**(84.62) b**	**720.00**
DUE 10/15/17	60,000.0000	100.2530	60,151.80	60,087.08	01/11/16	(84.62) b	1.05%
CUSIP: 68389XAN5							
MOODY'S: A1 S&P: AA-							***Accrued Interest: 152.00***
UNITEDHEALTH GRP 1.4%17	**60,000.0000**	**100.1350**	**60,081.00**	**60,021.19**	**<1%**	**59.81 b**	**840.00**
DUE 10/15/17	60,000.0000	100.0610	60,036.60	60,021.19	01/11/16	59.81 b	1.36%
CUSIP: 91324PBY7							
MOODY'S: A3 S&P: A+							***Accrued Interest: 177.33***

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Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
WALGREENS BOOTS 1.75%17	**60,000.0000**	**99.7534**	**59,852.04**	**59,806.20**	**<1%**	**45.84**	**1,050.00**
DUE 11/17/17	60,000.0000	99.6770	59,806.20	59,806.20	01/11/16	45.84	1.92%
CUSIP: 931427AE8							
MOODY'S: Baa2 S&P: BBB							*Accrued Interest: 128.33*
AMAZON COM INC 1.2%17	**60,000.0000**	**100.0336**	**60,020.16**	**59,967.00**	**<1%**	**53.16**	**720.00**
DUE 11/29/17	60,000.0000	99.9450	59,967.00	59,967.00	01/11/16	53.16	1.22%
CUSIP: 023135AH9							
MOODY'S: Baa1 S&P: AA-							*Accrued Interest: 64.00*
VISA INC 1.2%17	**60,000.0000**	**99.9864**	**59,991.84**	**60,085.31**	**<1%**	**(93.47) b**	**720.00**
DUE 12/14/17	60,000 0000	100.2710	60,162.60	60,085.31	01/11/16	(93.47) b	1.05%
CUSIP: 92826CAA0							
MOODY'S: A1 S&P: A+							*Accrued Interest: 34.00*
METLIFE INC 1.756%17	**60,000.0000**	**100.1791**	**60,107.46**	**60,168.74**	**<1%**	**(61.28) b**	**1,053.60**
DUE 12/15/17	60,000.0000	100.5360	60,321.60	60,168.74	01/11/16	(61.28) b	1.47%
CUSIP: 59156RBE7							
MOODY'S: A3 S&P: A-							*Accrued Interest: 46.83*
BB&T CORPORATION 1.45%18	**60,000.0000**	**99.8242**	**59,894.52**	**59,915.40**	**<1%**	**(20.88)**	**870.00**
DUE 01/12/18	60,000.0000	99.8590	59,915.40	59,915.40	01/12/16	(20.88)	1.52%
CALLABLE 12/12/17 AT 100.00000							
CUSIP: 05531FAM5							
MOODY'S: A2 S&P: A-							*Accrued Interest: 408.42*

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Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
GOLDMAN SACHS G 2.375%18	**60,000.0000**	**100.5370**	**60,322.20**	**60,439.62**	**<1%**	**(117.42)** b	**1,425.00**
DUE 01/22/18	60,000.0000	100.9750	60,585.00	60,439.62	01/14/16	(117.42) b	1.87%
CUSIP: 38141GRC0							
MOODY'S: A3 S&P: BBB+							***Accrued Interest: 629.37***
BANK NEW YORK ME 1.35%18	**60,000.0000**	**99.7519**	**59,851.14**	**59,922.00**	**<1%**	**(70.86)**	**810.00**
DUE 03/06/18	60,000.0000	99.8700	59,922.00	59,922.00	01/11/16	(70.86)	1.41%
CALLABLE 02/04/18 AT 100.00000							
CUSIP: 06406HCJ6							
MOODY'S: A1 S&P: A							***Accrued Interest: 258.75***
WAL-MART STORES 1.125%18	**60,000.0000**	**99.7624**	**59,857.44**	**59,988.60**	**<1%**	**(131.16)**	**675.00**
DUE 04/11/18	60,000.0000	99.9810	59,988.60	59,988.60	01/12/16	(131.16)	1.13%
CUSIP: 931142DF7							
MOODY'S: Aa2 S&P: AA							***Accrued Interest: 150.00***
APPLE INC 1%18	**60,000.0000**	**99.5217**	**59,713.02**	**59,788.80**	**<1%**	**(75.78)**	**600.00**
DUE 05/03/18	60,000.0000	99.6480	59,788.80	59,788.80	01/11/16	(75.78)	1.15%
CUSIP: 037833AJ9							
MOODY'S: Aa1 S&P: AA+							***Accrued Interest: 96.67***
ABBVIE INC 1.8%18	**60,000.0000**	**100.0735**	**60,044.10**	**59,898.60**	**<1%**	**145.50**	**1,080.00**
DUE 05/14/18	60,000.0000	99.8310	59,898.60	59,898.60	01/12/16	145.50	1.87%
CUSIP: 00287YAN9							
MOODY'S: Baa2 S&P: A-							***Accrued Interest: 141.00***

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Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
REGIONS FINANCIAL C 2%18	**60,000.0000**	**99.8996**	**59,939.76**	**59,969.40**	**<1%**	**(29.64)**	**1,200.00**
DUE 05/15/18	60,000.0000	99.9490	59,969.40	59,969.40	01/12/16	(29.64)	2.02%
CALLABLE 04/15/18 AT 100.00000							
CUSIP: 7591EPAJ9							
MOODY'S: Baa2 S&P: BBB							***Accrued Interest: 153.33***
CARDINAL HEALTH 1.95%18	**60,000.0000**	**99.8941**	**59,936.46**	**60,165.77**	**<1%**	**(229.31)** b	**1,170.00**
DUE 06/15/18	60,000.0000	100.4410	60,264.60	60,165.77	01/12/16	(229.31) b	1.76%
CUSIP: 14149YBC1							
MOODY'S: Baa2 S&P: A-							***Accrued Interest: 52.00***
AMERICAN EXPRES 2.125%18	**60,000.0000**	**100.4908**	**60,294.48**	**60,714.64**	**<1%**	**(420.16)** b	**1,275.00**
DUE 07/27/18	60,000.0000	101.5040	60,902.40	60,714.64	01/11/16	(420.16) b	1.51%
CUSIP: 0258M0DJ5							***Accrued Interest: 545.42***
HUNTINGTON BANCSH 2.6%18	**60,000.0000**	**100.9336**	**60,560.16**	**60,617.08**	**<1%**	**(56.92)** b	**1,560.00**
DUE 08/02/18	60,000.0000	101.3020	60,781.20	60,617.08	01/12/16	(56.92) b	2.07%
CALLABLE 07/02/18 AT 100.00000							
CUSIP: 446150AH7							
MOODY'S: Baa1 S&P: BBB							***Accrued Interest: 645.67***

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Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
HOME DEPOT INC 2.25%18	**60,000.0000**	**101.2651**	**60,759.06**	**61,231.93**	**<1%**	**(472.87)** b	**1,350.00**
DUE 09/10/18	60,000.0000	102.7120	61,627.20	61,231.93	01/12/16	(472.87) b	1.20%
CALLABLE 08/10/18 AT 100.00000							
CUSIP: 437076BB7							
MOODY'S: A2 S&P: A							***Accrued Interest: 416.25***
BOSTON PROPERTY L 3.7%18	**60,000.0000**	**102.9508**	**61,770.48**	**61,791.40**	**<1%**	**(20.92)** b	**2,220.00**
DUE 11/15/18	60,000.0000	104.1900	62,514.00	61,791.40	01/12/16	(20.92) b	2.16%
CALLABLE 08/17/18 AT 100.00000							
CUSIP: 10112RAT1							
MOODY'S: Baa2 S&P: A-							***Accrued Interest: 283.67***
CVS HEALTH CORP 2.25%18	**60,000.0000**	**100.8539**	**60,512.34**	**61,339.74**	**<1%**	**(827.40)** b	**1,350.00**
DUE 12/05/18	60,000.0000	102.6056	61,563.40	61,339.74	07/29/16	(827.40) b	1.11%
CALLABLE 11/05/18 AT 100.00000							
CUSIP: 126650CB4							
MOODY'S: Baa1 S&P: BBB+							***Accrued Interest: 97.50***

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Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
KEYCORP INC 2.3%18	**60,000.0000**	**100.5777**	**60,346.62**	**60,291.59**	**<1%**	**55.03** b	**1,380.00**
DUE 12/13/18	60,000.0000	100.7000	60,420.00	60,291.59	01/12/16	55.03 b	2.05%
CALLABLE 11/13/18 AT 100.00000							
CUSIP: 49326EEE9							
MOODY'S: Baa1 S&P: BBB+							***Accrued Interest: 69.00***
JOHN DEERE CAPIT 1.95%19	**60,000.0000**	**100.4089**	**60,245.34**	**60,260.86**	**<1%**	**(15.52)** b	**1,170.00**
DUE 01/08/19	60,000.0000	100.5160	60,309.60	60,260.86	01/12/16	(15.52) b	1.77%
CUSIP: 24422ETE9							
MOODY'S: A2 S&P: A							***Accrued Interest: 562.25***
BANK OF AMERICA C 2.6%19	**60,000.0000**	**100.8445**	**60,506.70**	**60,405.48**	**<1%**	**101.22** b	**1,560.00**
DUE 01/15/19	60,000.0000	100.8070	60,484.20	60,405.48	01/11/16	101.22 b	2.32%
CUSIP: 06051GEX3							
MOODY'S: Baa1 S&P: BBB+							***Accrued Interest: 719.33***
MORGAN STANLEY 2.5%19	**60,000.0000**	**100.7751**	**60,465.06**	**60,445.00**	**<1%**	**20.06** b	**1,500.00**
DUE 01/24/19	60,000.0000	100.8890	60,533.40	60,445.00	01/13/16	20.06 b	2.19%
CUSIP: 61746BDM5							
MOODY'S: A3 S&P: BBB+							***Accrued Interest: 654.17***

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Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
MICROSOFT CORP 1.1%19	60,000.0000	98.7055	59,223.30	59,875.60	<1%	(652.30)	660.00
DUE 08/08/19	60,000.0000	99.7926	59,875 60	59,875.60	08/16/16	(652.30)	1.17%
CUSIP: 594918BN3							
MOODY'S: Aaa S&P: AAA							*Accrued Interest: 262.17*
Total Corporate Bonds	1,950,000.0000		1,956,194.64	1,961,044.38	20%	(4,849.74)	40,138.60
		Total Cost Basis:	1,988,589.90				

Total Accrued Interest for Corporate Bonds: 10,417.01

Total Fixed Income	2,670,000.0000		2,685,187.92	2,695,536.39	27%	(10,348.47)	54,763.60
		Total Cost Basis:	2,707,453.16				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Equities

Equities		Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ACCENTURE PLC	F	350.0000	117.1300	40,995.50	<1%	31,899.00	2.06%	847.00
CLASS	A	350.0000	25.9900	9,096.50 a	07/15/04	31,899.00	4552	Long-Term
SYMBOL: ACN								

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ALPHABET INC.	**60.0000**	**792.4500**	**47,547.00**	**<1%**	**29,609.22**	**N/A**	**N/A**
CLASS A	60.0000	298.9630	17,937.78	10/27/11	29,609.22	1892	Long-Term
SYMBOL: GOOGL							
ALPHABET INC.	**60.0000**	**771.8200**	**46,309.20**	**<1%**	**28,379.30**	**N/A**	**N/A**
CLASS C	59.5332	297.1918	17,692.80	10/27/11	28,256.17	1892	Long-Term
SYMBOL: GOOG	0.4667	508.0024	237.10	12/18/14	123.13	744	Long-Term
Cost Basis			*17,929.90*				
AMPHENOL CORP	**695.0000**	**67.2000**	**46,704.00**	**<1%**	**15,216.97**	**0.83%**	**389.20**
CLASS A	695.0000	45.3050	31,487.03	01/15/16	15,216.97	351	Short-Term
SYMBOL: APH							***Accrued Dividend: 111.20***
ARCH CAP GROUP LTD F	**780.0000**	**86.2900**	**67,306.20**	**<1%**	**10,961.74**	**N/A**	**N/A**
SYMBOL: ACGL	640.0000	70.4104	45,062.67	07/13/16	10,162.93	171	Short-Term
	140.0000	80.5842	11,281.79	08/16/16	798.81	137	Short-Term
Cost Basis			*56,344.46*				
AUTO DATA PROCESSING	**440.0000**	**102.7800**	**45,223.20**	**<1%**	**6,052.17**	**2.06%**	**932.80**
SYMBOL: ADP	440.0000	89.0250	39,171.03	05/02/16	6,052.17	243	Short-Term
							Accrued Dividend: 250.80
AXALTA COATING SYSTE F	**2,210.0000**	**27.2000**	**60,112.00**	**<1%**	**1,514.43**	**N/A**	**N/A**
SYMBOL: AXTA	1,010.0000	26.4078	26,671.95	07/07/16	800.05	177	Short-Term
	305.0000	27.5887	8,414.57	07/13/16	(118.57)	171	Short-Term
	315.0000	27.8002	8,757.08	08/16/16	(189.08)	137	Short-Term
	165.0000	25.0969	4,140.99	10/28/16	347.01	64	Short-Term
	415.0000	25.5734	10,612.98	12/05/16	675.02	26	Short-Term
Cost Basis			*58,597.57*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
BB&T CORPORATION	**720.0000**	**47.0200**	**33,854.40**	**<1%**	**8,477.54**	**2.55%**	**864.00**
SYMBOL: BBT	720.0000	35.2456	25,376.86	05/02/16	8,477.54	243	Short-Term
BECTON DICKINSON&CO	**235.0000**	**165.5500**	**38,904.25**	**<1%**	**5,926.28**	**1.76%**	**686.20**
SYMBOL: BDX	235.0000	140.3317	32,977.97	02/04/16	5,926.28	331	Short-Term
BERKSHIRE HATHAWAY	**470.0000**	**162.9800**	**76,600.60**	**<1%**	**15,553.08**	**N/A**	**N/A**
CLASS B	470.0000	129.8883	61,047.52	01/08/16	15,553.08	358	Short-Term
SYMBOL: BRKB							
BRISTOL-MYERS SQUIBB	**930.0000**	**58.4400**	**54,349.20**	**<1%**	**29,862.30**	**2.60%**	**1,413.60**
SYMBOL: BMY	930.0000	26.3300	24,486.90[1]	11/28/03	29,862.30	4782	Long-Term
BROOKFIELD ASSET MGM F	**1,500.0000**	**33.0100**	**49,515.00**	**<1%**	**4,266.90**	**1.57%**	**780.00**
CLASS A	500.0000	28.7441	14,372.05	01/08/16	2,132.95	358	Short-Term
SYMBOL: BAM	500.0000	27.7440	13,872.00	01/15/16	2,633.00	351	Short-Term
	500.0000	34.0081	17,004.05	04/21/16	(499.05)	254	Short-Term
Cost Basis			*45,248.10*				
BROWN & BROWN INC	**500.0000**	**44.8600**	**22,430.00**	**<1%**	**7,164.05**	**1.20%**	**270.00**
SYMBOL: BRO	500.0000	30.5319	15,265.95	01/08/16	7,164.05	358	Short-Term
BROWN FORMAN CORP	**330.0000**	**44.9200**	**14,823.60**	**<1%**	**(1,197.85)**	**1.51%**	**224.40**
CLASS B	330.0000	48.5498	16,021.45	04/21/16	(1,197.85)	254	Short-Term
SYMBOL: BFB							***Accrued Dividend: 60.23***
CARMAX INC	**1,200.0000**	**64.3900**	**77,268.00**	**<1%**	**21,861.28**	**N/A**	**N/A**
SYMBOL: KMX	1,000.0000	46.9326	46,932.65	01/08/16	17,457.35	358	Short-Term
	200.0000	42.3703	8,474.07	02/11/16	4,403.93	324	Short-Term
Cost Basis			*55,406.72*				

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Schwab One® Account of
SCHLECHT FAMILY FOUNDATION INC

Account Number
7228-9348

Statement Period
December 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
CDW CORP	**1,295.0000**	**52.0900**	**67,456.55**	**<1%**	**17,413.48**	**1.22%**	**828.80**
SYMBOL: CDW	750.0000	39.9519	29,963.95	01/08/16	9,103.55	358	Short-Term
	545.0000	36.8424	20,079.12	01/15/16	8,309.93	351	Short-Term
Cost Basis			*50,043.07*				
CHUBB LTD F	**165.0000**	**132.1200**	**21,799.80**	**<1%**	**762.72**	**2.08%**	**455.40**
SYMBOL: CB	165.0000	127.4974	21,037.08	11/14/16	762.72	47	Short-Term
CISCO SYSTEMS INC	**1,055.0000**	**30.2200**	**31,882.10**	**<1%**	**(586.83)**	**3.44%**	**1,097.20**
SYMBOL: CSCO	1,055.0000	30.7762	32,468.93	07/27/16	(586.83)	157	Short-Term
COPART INC	**1,280.0000**	**55.4100**	**70,924.80**	**<1%**	**26,166.39**	**N/A**	**N/A**
SYMBOL: CPRT	1,000.0000	32.8764	32,876.45	02/02/16	22,533.55	333	Short-Term
	280.0000	42.4355	11,881.96	04/21/16	3,632.84	254	Short-Term
Cost Basis			*44,758.41*				
COSTCO WHOLESALE CO	**325.0000**	**160.1100**	**52,035.75**	**<1%**	**3,664.85**	**1.12%**	**585.00**
SYMBOL: COST	325.0000	148.8335	48,370.90	01/26/16	3,664.85	340	Short-Term
CROWN HOLDINGS INC	**500.0000**	**52.5700**	**26,285.00**	**<1%**	**(143.70)**	**N/A**	**N/A**
SYMBOL: CCK	500.0000	52.8574	26,428.70	04/21/16	(143.70)	254	Short-Term
CVS HEALTH CORP	**275.0000**	**78.9100**	**21,700.25**	**<1%**	**(4,311.19)**	**2.15%**	**467.50**
SYMBOL: CVS	275.0000	94.5870	26,011.44	01/08/16	(4,311.19)	358	Short-Term
DANAHER CORP	**1,150.0000**	**77.8400**	**89,516.00**	**<1%**	**69,973.97**	**0.64%**	**575.00**
SYMBOL: DHR	1,150.0000	16.9930	19,542.03 [a]	05/20/04	69,973.97	4608	Long-Term
DAVITA INC	**885.0000**	**64.2000**	**56,817.00**	**<1%**	**(4,311.72)**	**N/A**	**N/A**
SYMBOL: DVA	725.0000	68.3663	49,565.60	01/08/16	(3,020.60)	358	Short-Term
	160.0000	72.2695	11,563.12	08/09/16	(1,291.12)	144	Short-Term
Cost Basis			*61,128.72*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
DIAGEO PLC F	**340.0000**	**103.9400**	**35,339.60**	**<1%**	**15,795.12**	**3.55%**	**1,255.45**
UNSPONSORED ADR	340.0000	57.4837	19,544.48[1]	07/07/05	15,795.12	4195	Long-Term
1 ADR REPS 4 ORD SHS							
SYMBOL: DEO							
DISCOVERY COMM INC	**1,820.0000**	**26.7800**	**48,739.60**	**<1%**	**3,350.77**	**N/A**	**N/A**
CLASS C	1,820.0000	24.9389	45,388.83	01/08/16	3,350.77	358	Short-Term
SYMBOL: DISCK							
DOLLAR GENERAL CORP	**1,165.0000**	**74.0700**	**86,291.55**	**<1%**	**2,667.46**	**1.35%**	**1,165.00**
SYMBOL: DG	295.0000	71.9893	21,236.86	01/08/16	613.79	358	Short-Term
	250.0000	71.8985	17,974.63	02/19/16	542.87	316	Short-Term
	620.0000	71.6332	44,412.60	09/20/16	1,510.80	102	Short-Term
Cost Basis			*83,624.09*				***Accrued Dividend: 291.25***
ECOLAB INC	**500.0000**	**117.2200**	**58,610.00**	**<1%**	**31,453.72**	**1.19%**	**700.00**
SYMBOL: ECL	500.0000	54.3125	27,156.28	10/27/11	31,453.72	1892	Long-Term
							Accrued Dividend: 185.00
EXPEDITORS INTL WASH	**1,325.0000**	**52.9600**	**70,172.00**	**<1%**	**5,436.21**	**1.51%**	**1,060.00**
SYMBOL: EXPD	1,325.0000	48.8572	64,735.79	04/21/16	5,436.21	254	Short-Term
EXXON MOBIL CORP	**490.0000**	**90.2600**	**44,227.40**	**<1%**	**6,710.26**	**3.32%**	**1,470.00**
SYMBOL: XOM	360.0000	75.5038	27,181.39	01/08/16	5,312.21	358	Short-Term
	130.0000	79.5057	10,335.75	01/14/16	1,398.05	352	Short-Term
Cost Basis			*37,517.14*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
FASTENAL CO	**1,750.0000**	**46.9800**	**82,215.00**	**<1%**	**49,957.45**	**2.55%**	**2,100.00**
SYMBOL: FAST	925.0000	8.9000	8,232.50 [a]	07/08/03	35,224.00	4925	Long-Term
	425.0000	19.6200	8,338.50 [a]	09/28/09	11,628.00	2651	Long-Term
	400.0000	39.2163	15,686.55	01/08/16	3,105.45	358	Short-Term
Cost Basis			*32,257.55*				
FORTIVE CORPORATION	**575.0000**	**53.6300**	**30,837.25**	**<1%**	**24,757.28**	**0.52%**	**161.00**
SYMBOL: FTV	575.0000	10.5738	6,079.97 [a]	05/20/04	24,757.28	4608	Long-Term
GLACIER BANCORP INC	**840.0000**	**36.2300**	**30,433.20**	**<1%**	**8,238.70**	**2.20%**	**672.00**
SYMBOL: GBCI	840.0000	26.4220	22,194.50	04/21/16	8,238.70	254	Short-Term
HOME DEPOT INC	**400.0000**	**134.0800**	**53,632.00**	**<1%**	**4,803.85**	**2.05%**	**1,104.00**
SYMBOL: HD	400.0000	122.0703	48,828.15	01/26/16	4,803.85	340	Short-Term
IHS MARKIT LTD F	**1,657.0000**	**35.4100**	**58,674.37**	**<1%**	**3,626.49**	**N/A**	**N/A**
SYMBOL: INFO	1,422.0000	32.8800	46,755.36	07/13/16	3,597.66	171	Short-Term
	235.0000	35.2873	8,292.52	08/15/16	28.83	138	Short-Term
Cost Basis			*55,047.88*				
J M SMUCKER CO	**475.0000**	**128.0600**	**60,828.50**	**<1%**	**3,676.57**	**2.34%**	**1,425.00**
SYMBOL: SJM	475.0000	120.3198	57,151.93	01/08/16	3,676.57	358	Short-Term
JOHNSON & JOHNSON	**700.0000**	**115.2100**	**80,647.00**	**<1%**	**11,705.28**	**2.77%**	**2,240.00**
SYMBOL: JNJ	580.0000	98.9277	57,378.08	01/08/16	9,443.72	358	Short-Term
	120.0000	96.3636	11,563.64	01/21/16	2,261.56	345	Short-Term
Cost Basis			*68,941.72*				
LAB CO OF AMER HLDG	**490.0000**	**128.3800**	**62,906.20**	**<1%**	**9,339.27**	**N/A**	**N/A**
SYMBOL: LH	490.0000	109.3202	53,566.93	01/15/16	9,339.27	351	Short-Term

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Schwab One® Account of
SCHLECHT FAMILY FOUNDATION INC

Account Number
7228-9348

Statement Period
December 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
LIBERTY BROADBAND CO	**1,090.0000**	**74.0700**	**80,736.30**	**<1%**	**31,065.64**	**N/A**	**N/A**
SYMBOL: LBRDK	1,090.0000	45.5694	49,670.66	02/05/16	31,065.64	330	Short-Term
LIBERTY GLOBAL INC F	**2,070.0000**	**29.7000**	**61,479.00**	**<1%**	**2,137.94**	**N/A**	**N/A**
CLASS C	1,600.0000	28.2679	45,228.72	01/14/16	2,291.28	352	Short-Term
SYMBOL: LBTYK	470.0000	30.0262	14,112.34	06/15/16	(153.34)	199	Short-Term
Cost Basis			*59,341.06*				
M & T BANK CORP	**305.0000**	**156.4300**	**47,711.15**	**<1%**	**11,234.78**	**1.78%**	**854.00**
SYMBOL: MTB	305.0000	119.5946	36,476.37	04/21/16	11,234.78	254	Short-Term
MARKEL CORP	**42.0000**	**904.5000**	**37,989.00**	**<1%**	**21,413.18**	**N/A**	**N/A**
SYMBOL: MKL	42.0000	394.6623	16,575.82	10/27/11	21,413.18	1892	Long-Term
MICROSOFT CORP	**860.0000**	**62.1400**	**53,440.40**	**<1%**	**7,271.80**	**2.51%**	**1,341.60**
SYMBOL: MSFT	300.0000	52.2488	15,674.65	01/26/16	2,967.35	340	Short-Term
	560.0000	54.4534	30,493.95	01/29/16	4,304.45	337	Short-Term
Cost Basis			*46,168.60*				
NEXTERA ENERGY INC	**370.0000**	**119.4600**	**44,200.20**	**<1%**	**5,466.03**	**2.91%**	**1,287.60**
SYMBOL: NEE	185.0000	104.8540	19,397.99	01/15/16	2,702.11	351	Short-Term
	185.0000	104.5198	19,336.18	01/21/16	2,763.92	345	Short-Term
Cost Basis			*38,734.17*				
OCEANEERING INTL INC	**775.0000**	**28.2100**	**21,862.75**	**<1%**	**(3,234.28)**	**2.12%**	**465.00**
SYMBOL: OII	450.0000	33.7338	15,180.25	01/08/16	(2,485.75)	358	Short-Term
	325.0000	30.5131	9,916.78	07/13/16	(748.53)	171	Short-Term
Cost Basis			*25,097.03*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
OMNICOM GROUP INC	**765.0000**	**85.1100**	**65,109.15**	**<1%**	**5,385.84**	**2.58%**	**1,683.00**
SYMBOL: OMC	300.0000	69.1248	20,737.45	01/15/16	4,795.55	351	Short-Term
	385.0000	83.9405	32,317.11	04/21/16	450.24	254	Short-Term
	80.0000	83.3593	6,668.75	07/14/16	140.05	170	Short-Term
Cost Basis			*59,723.31*				***Accrued Dividend: 420.75***
PACCAR INC	**740.0000**	**63.9000**	**47,286.00**	**<1%**	**11,212.67**	**1.50%**	**710.40**
SYMBOL: PCAR	445.0000	45.4981	20,246.66	01/08/16	8,188.84	358	Short-Term
	295.0000	53.6497	15,826.67	03/04/16	3,023.83	302	Short-Term
Cost Basis			*36,073.33*				***Accrued Dividend: 444.00***
PFIZER INCORPORATED	**1,545.0000**	**32.4800**	**50,181.60**	**<1%**	**3,196.15**	**3.69%**	**1,854.00**
SYMBOL: PFE	735.0000	31.1371	22,885.83	01/08/16	986.97	358	Short-Term
	810.0000	29.7526	24,099.62	03/29/16	2,209.18	277	Short-Term
Cost Basis			*46,985.45*				
PNC FINANCIAL SRVCS	**495.0000**	**116.9600**	**57,895.20**	**<1%**	**14,257.76**	**1.88%**	**1,089.00**
SYMBOL: PNC	350.0000	88.2097	30,873.40	04/22/16	10,062.60	253	Short-Term
	145.0000	88.0278	12,764.04	05/02/16	4,195.16	243	Short-Term
Cost Basis			*43,637.44*				
PPG INDUSTRIES INC	**310.0000**	**94.7600**	**29,375.60**	**<1%**	**827.14**	**1.68%**	**496.00**
SYMBOL: PPG	215.0000	92.7579	19,942.95	01/26/16	430.45	340	Short-Term
	95.0000	90.5843	8,605.51	02/11/16	396.69	324	Short-Term
Cost Basis			*28,548.46*				
PRAXAIR INC	**275.0000**	**117.1900**	**32,227.25**	**<1%**	**3,034.41**	**2.55%**	**825.00**
SYMBOL: PX	135.0000	98.7233	13,327.65	01/08/16	2,493.00	358	Short-Term
	140.0000	113.3227	15,865.19	04/12/16	541.41	263	Short-Term
Cost Basis			*29,192.84*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
PROCTER & GAMBLE	**360.0000**	**84.0800**	**30,268.80**	**<1%**	**1,000.71**	**3.18%**	**964.08**
SYMBOL: PG	360.0000	81.3002	29,268.09	02/24/16	1,000.71	311	Short-Term
PROGRESSIVE CO OHIO	**980.0000**	**35.5000**	**34,790.00**	**<1%**	**5,032.07**	**2.50%**	**870.44**
SYMBOL: PGR	980.0000	30.3652	29,757.93	01/08/16	5,032 07	358	Short-Term
SALLY BEAUTY HOLDING	**2,725.0000**	**26.4200**	**71,994.50**	**<1%**	**(5,695.46)**	**N/A**	**N/A**
SYMBOL: SBH	1,400.0000	26.8822	37,635.21	02/02/16	(647.21)	333	Short-Term
	1,325.0000	30.2300	40,054.75	04/21/16	(5,048.25)	254	Short-Term
Cost Basis			*77,689.96*				
SCHLUMBERGER LTD F	**540.0000**	**83.9500**	**45,333.00**	**<1%**	**2,179.05**	**2.38%**	**1,080.00**
SYMBOL: SLB	540.0000	79.9147	43,153.95	04/22/16	2,179.05	253	Short-Term
							Accrued Dividend: 270.00
STERICYCLE INC	**450.0000**	**77.0400**	**34,668.00**	**<1%**	**24,583.50**	**N/A**	**N/A**
SYMBOL: SRCL	450.0000	22.4100	10,084.50 a	07/31/03	24,583.50	4902	Long-Term
TE CONNECTIVITY LTD F	**770.0000**	**69.2800**	**53,345.60**	**<1%**	**6,208.88**	**2.13%**	**1,139.60**
SYMBOL: TEL	770.0000	61.2165	47,136.72	04/22/16	6,208.88	253	Short-Term
TIFFANY & CO	**200.0000**	**77.4300**	**15,486.00**	**<1%**	**2,532.18**	**2.32%**	**360.00**
SYMBOL: TIF	200.0000	64.7691	12,953 82	01/19/16	2,532 18	347	Short-Term
							Accrued Dividend: 90.00
TRACTOR SUPPLY COMP	**1,503.4358**	**75.8100**	**113,975.47**	**1%**	**99,415.76**	**1.26%**	**1,443.30**
SYMBOL: TSCO	3.4358	87.3159 r	300.00		(39.53)		Short-Term
	14.9560	9.5058	142.17	02/29/08	991.64	3228	Long-Term
	1,485.0440	9.5064	14,117.54	02/29/08	98,463.65	3228	Long-Term
Cost Basis			*14,559.71*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
U S BANCORP	**935.0000**	**51.3700**	**48,030.95**	**<1%**	**10,986.65**	**2.18%**	**1,047.20**
SYMBOL: USB	935.0000	39.6195	37,044.30	01/14/16	10,986.65	352	Short-Term
UNION PACIFIC CORP	**100.0000**	**103.6800**	**10,368.00**	**<1%**	**824.85**	**2.33%**	**242.00**
SYMBOL: UNP	100.0000	95.4315	9,543.15	10/13/16	824.85	79	Short-Term
UNITED PARCEL SRVC	**380.0000**	**114.6400**	**43,563.20**	**<1%**	**3,548.89**	**2.72%**	**1,185.60**
CLASS B	380.0000	105.3008	40,014.31	05/02/16	3,548.89	243	Short-Term
SYMBOL: UPS							
UNITEDHEALTH GRP INC	**485.0000**	**160.0400**	**77,619.40**	**<1%**	**50,549.52**	**1.56%**	**1,212.50**
SYMBOL: UNH	485.0000	55.8141	27,069.88	10/26/12	50,549.52	1527	Long-Term
VERIZON COMMUNICATN	**945.0000**	**53.3800**	**50,444.10**	**<1%**	**7,631.37**	**4.32%**	**2,182.95**
SYMBOL: VZ	945.0000	45.3044	42,812.73	01/08/16	7,631.37	358	Short-Term
VISA INC	**980.0000**	**78.0200**	**76,459.60**	**<1%**	**53,863.06**	**0.84%**	**646.80**
CLASS A	980.0000	23.0576	22,596.54	10/27/11	53,863.06	1892	Long-Term
SYMBOL: V							
WALT DISNEY CO	**655.0000**	**104.2200**	**68,264.10**	**<1%**	**46,917.70**	**1.36%**	**930.10**
SYMBOL: DIS	655.0000	32.5899	21,346.40[1]	06/25/08	46,917.70	3111	Long-Term
							Accrued Dividend: 510.90
WORLD FUEL SERVICES	**1,190.0000**	**45.9100**	**54,632.90**	**<1%**	**6,692.44**	**0.52%**	**285.60**
SYMBOL: INT	905.0000	38.5348	34,874.04	01/08/16	6,674.51	358	Short-Term
	285.0000	45.8470	13,066.42	07/29/16	17.93	155	Short-Term
Cost Basis			*47,940.46*				***Accrued Dividend: 71.40***
XILINX INC	**385.0000**	**60.3700**	**23,242.45**	**<1%**	**1,803.74**	**2.18%**	**508.20**
SYMBOL: XLNX	385.0000	55.6849	21,438.71	12/08/16	1,803.74	23	Short-Term

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Schwab One® Account of
SCHLECHT FAMILY FOUNDATION INC

Account Number 7228-9348

Statement Period December 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
3M COMPANY	**500.0000**	**178.5700**	**89,285.00**	**<1%**	**57,716.00**	**2.48%**	**2,220.00**
SYMBOL: MMM	300.0000	62.9700	18,891.00 [a]	05/15/03	34,680.00	4979	Long-Term
	200.0000	63.3900	12,678.00 [a]	06/09/03	23,036.00	4954	Long-Term
Cost Basis			*31,569.00*				
Total Equities	**53,682.4358**		**3,535,177.74**	**36%**	**984,752.78**		**59,692.52**
		Total Cost Basis:	***2,540,424.86***				

Total Accrued Dividend for Equities: 2,705.53

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Mutual Funds

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
FMI INTL FD INST SYMBOL: FMIYX	3,831.4900	29.8800	114,484.92	1%	30.51	116,890.00	(2,405.08)
LAZARD INTL STRATEGIC EQUITY PORT INST CL SYMBOL: LISIX	10,840.3870	12.4400	134,854.41	1%	12.46	135,114.00	(259.59)
Total Equity Funds	**14,671.8770**		**249,339.33**	**3%**		**252,004.00**	**(2,664.67)**
Total Mutual Funds	**14,671.8770**		**249,339.33**	**3%**		**252,004.00**	**(2,664.67)**

Schwab One® Account of
SCHLECHT FAMILY FOUNDATION INC

Account Number
7228-9348

Statement Period
December 1-31, 2016

Investment Detail - Other Assets

Other Assets	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
AMERICAN TOWER CORP	**630.0000**	**105.6800**	**66,578.40**	**<1%**	**1,975.12**	**2.08%**	**1,386.00**
REIT	185.0000	95.4243	17,653.51	01/08/16	1,897.29	358	Short-Term
SYMBOL: AMT	110.0000	84.0873	9,249.61	02/11/16	2,375.19	324	Short-Term
	180.0000	116.2705	20,928.70	10/28/16	(1,906.30)	64	Short-Term
	105.0000	109.2752	11,473.90	11/09/16	(377.50)	52	Short-Term
	50.0000	105.9512	5,297.56	11/17/16	(13.56)	44	Short-Term
Cost Basis			*64,603.28*			***Accrued Dividend: 365.40***	
CROWN CASTLE INTL CO	**425.0000**	**86.7700**	**36,877.25**	**<1%**	**901.69**	**4.37%**	**1,615.00**
REIT	215.0000	83.9232	18,043.49	01/08/16	612.06	358	Short-Term
SYMBOL: CCI	130.0000	86.7978	11,283.72	04/29/16	(3.62)	246	Short-Term
	80.0000	83.1043	6,648.35	11/10/16	293.25	51	Short-Term
Cost Basis			*35,975.56*				
ISHARES CORE S&P MID CAP	**3,182.0000**	**165.3400**	**526,111.88**	**5%**	**111,203.59**	**1.92%**	**10,125.51**
ETF	1,334.0000	131.9187	175,979.56	01/08/16	44,584.00	358	Short-Term
SYMBOL: IJH	996.0000	125.7225	125,219.70	01/15/16	39,458.94	351	Short-Term
	389.0000	127.4531	49,579.26	01/27/16	14,738.00	339	Short-Term
	463.0000	138.5092	64,129.77	03/08/16	12,422.65	298	Short-Term
Cost Basis			*414,908.29*				
ISHARES CORE S&P SMALL	**583.0000**	**137.5200**	**80,174.16**	**<1%**	**19,271.70**	**1.57%**	**1,261.74**
CAP ETF	301.0000	103.4117	31,126.93	01/08/16	10,266.59	358	Short-Term
SYMBOL: IJR	101.0000	99.9267	10,092.60	01/27/16	3,796.92	339	Short-Term
	181.0000	108.7454	19,682.93	03/08/16	5,208.19	298	Short-Term
Cost Basis			*60,902.46*				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ISHARES MSCI UTD KINGDOM	**1,245.0000**	**30.6900**	**38,209.05**	**<1%**	**1,265.03**	**4.04%**	**1,545.55**
ETF NEW	414.0000	30.3096	12,548.18	01/08/16	157.48	358	Short-Term
SYMBOL: EWU	415.0000	28.9739	12,024.20	01/15/16	712.15	351	Short-Term
	416.0000	29.7395	12,371.64	01/27/16	395.40	339	Short-Term
Cost Basis			*36,944.02*				
SCHWAB FUNDAMENTAL US	**15,140.0000**	**32.6300**	**494,018.20**	**5%**	**85,242.93**	**2.11%**	**10,446.60**
LARGE ETF IV	5,874.0000	27.2479	160,054.75	01/08/16	31,613.87	358	Short-Term
SYMBOL: FNDX	4,744.0000	26.3863	125,177.08	01/15/16	29,619.64	351	Short-Term
	2,788.0000	26.5627	74,056.81	01/27/16	16,915.63	339	Short-Term
	1,734.0000	28.5390	49,486.63	03/08/16	7,093.79	298	Short-Term
Cost Basis			*408,775.27*				
SPDR S&P 500 ETF	**2,141.0000**	**223.5300**	**478,577.73**	**5%**	**68,817.12**	**1.93%**	**9,266.83**
SYMBOL: SPY	829.0000	194.0968	160,906.33	01/08/16	24,400.04	358	Short-Term
	669.0000	187.1323	125,191.56	01/15/16	24,350.01	351	Short-Term
	394.0000	188.1988	74,150.33	01/27/16	13,920.49	339	Short-Term
	249.0000	198.8449	49,512.39	03/08/16	6,146.58	298	Short-Term
Cost Basis			*409,760.61*			***Accrued Dividend: 2,845.24***	

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
VANGUARD FTSE ALL WORLD	**2,404.0000**	**44.1800**	**106,208.72**	**1%**	**9,369.29**	**3.39%**	**3,606.00**
EX US ETF	911.0000	40.7438	37,117.62	01/08/16	3,130.36	358	Short-Term
SYMBOL: VEU	641.0000	39.0422	25,026.09	01/15/16	3,293.29	351	Short-Term
	497.0000	39.9380	19,849.19	01/27/16	2,108.27	339	Short-Term
	355.0000	41.8212	14,846.53	03/08/16	837.37	298	Short-Term
Cost Basis			*96,839.43*				
Total Other Assets	**25,750.0000**		**1,828,755.39**	**19%**	**298,046.47**		**39,253.23**
		Total Cost Basis:	*1,528,708.92*				

Total Accrued Dividend for Other Assets 3,210.64

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail	**9,815,288.36**
Total Account Value	**9,815,288.36**
Total Cost Basis	*7,028,601.04*

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Schwab One® Account of
SCHLECHT FAMILY FOUNDATION INC

Account Number
7228-9348

Report Period
January 1 - December 31, 2016

2016 Year-End Schwab Gain/Loss Report

Prepared on January 14, 2017

Message Center

Your gain/loss report includes a summarized list of your realized gains/losses for 2016. You can also log in to www schwab.com/sa_reports to view your documents securely online.

Your Independent Investment Manager and/or Advisor

MADISON INVESTMENT ADVISORS LL
550 SCIENCE DR
MADISON WI 53711
1 (800) 767-0300

The custodian of your brokerage account is Charles Schwab & Co, Inc.
For questions about this report, please contact your Independent Investment Manager and/or Advisor

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Need help reading this report?
See the UNDERSTANDING YOUR YEAR-END SCHWAB GAIN/LOSS REPORT section.

SCHLECHT FAMILY FOUNDATION INC
5348 COUNTY TRUNK M
WAUNAKEE WI 53597

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
SCHLECHT FAMILY FOUNDATION INC

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Report Period
January 1 - December 31, 2016

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method. Tax Lot Optimizer ™

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
BROOKFIELD BUS PTNRS LP. BBU	30.0000	06/20/16	06/22/16	$617.08	$641.62	($24.54)
Security Subtotal				**$617.08**	**$641.62**	**($24.54)**
COPART INC. CPRT	550 0000	04/21/16	11/17/16	$30,941.26	$23,339 57	$7,601 69
Security Subtotal				**$30,941.26**	**$23,339.57**	**$7,601.69**
CVS HEALTH CORP CVS	290.0000	01/08/16	11/14/16	$21,705 36	$27,430 24	($5,724.88)
Security Subtotal				**$21,705.36**	**$27,430.24**	**($5,724.88)**
CVS HEALTH CORP 5.75XXX**CALLED** @104 1761845: 126650BH2	60,000.0000	01/11/16	07/27/16	$62,505.71	$63,609.60	($1,103.89)
					$62,222.13	*$283 58* [b]
Security Subtotal				**$62,505.71**	**$63,609.60**	**($1,103.89)**
EXPRESS SCRIPTS 2 65%17**CALLED** RATE TBD EFF 30219GAD0	60,000 0000	01/11/16	07/07/16	$60,668 05	$60,699.60	($31 55)
					$60,392.57	*$275.48* [b]
Security Subtotal				**$60,668.05**	**$60,699.60**	**($31.55)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
FREDDIE MAC 1%17 DUE 03/08/17. 3137EADC0	30,000 0000	01/12/16	08/23/16	$30,057 35	$30,063 84	($6.49)
					$30,030.05	$27 30[b]
Security Subtotal				**$30,057.35**	**$30,063.84**	**($6.49)**
GLACIER BANCORP INC· GBCI	480.0000	04/21/16	11/10/16	$14,917.08	$12,682 57	$2,234 51
Security Subtotal				**$14,917.08**	**$12,682.57**	**$2,234.51**
HERSHEY COMPANY. HSY	95 0000	01/08/16	06/30/16	$10,817.34	$8,158 02	$2,659.32
HERSHEY COMPANY: HSY	95.0000	01/08/16	06/30/16	$10,817 35	$8,175.33	$2,642.02
HERSHEY COMPANY: HSY	315.0000	01/08/16	06/30/16	$35,868 04	$27,107 68	$8,760.36
HERSHEY COMPANY HSY	140.0000	01/08/16	07/01/16	$15,676.51	$12,022 34	$3,654.17
Security Subtotal				**$73,179.24**	**$55,463.37**	**$17,715.87**
I H S INC XXMANDATORY MERGER EFF 07/13/1 IHS	150.0000	01/08/16	07/13/16	$17,541.15	$16,636 45	$904 70
I H S INC XXMANDATORY MERGER EFF 07/13/1 IHS	250 0000	02/02/16	07/13/16	$29,235.25	$25,208 93	$4,026.32
Security Subtotal				**$46,776.40**	**$41,845.38**	**$4,931.02**

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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
IHS MARKIT LTD F: INFO	0.6400	07/13/16	07/14/16	$22.66	$21.04	$1.62
Security Subtotal				**$22.66**	**$21.04**	**$1.62**
ISHARES EDGE MSCI MIN VOL EAFE ETF. EFAV	595 0000	01/08/16	09/23/16	$40,307 81	$37,116.72	$3,191.09
ISHARES EDGE MSCI MIN VOL EAFE ETF: EFAV	494 0000	01/15/16	09/23/16	$33,465.64	$30,047.11	$3,418 53
ISHARES EDGE MSCI MIN VOL EAFE ETF· EFAV	481.0000	01/27/16	09/23/16	$32,584 97	$29,830.90	$2,754.07
ISHARES EDGE MSCI MIN VOL EAFE ETF EFAV	155.0000	03/08/16	09/23/16	$10,500.35	$9,989 40	$510.95
Security Subtotal				**$116,858.77**	**$106,984.13**	**$9,874.64**
ISHARES MSCI UTD KINGDOMETF NEW: EWU	0 5000	01/08/16	11/08/16	$15.00	$15.15	($0.15)
Security Subtotal				**$15.00**	**$15.15**	**($0.15)**
LIBERTY GLOBAL INC F: LILAK	0 2715	06/15/16	07/01/16	$8.80	$9 68	($0 88)
Security Subtotal				**$8.80**	**$9.68**	**($0.88)**
LIBERTY GLOBAL INC FCLASS C. LILAK	0 6301	01/14/16	07/13/16	$21.67	$21 15	$0.52

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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
LIBERTY GLOBAL INC FCLASS LILAK	C:	199 0000	01/14/16	07/13/16	$6,837.52	$6,677 48	$160.04
LIBERTY GLOBAL INC FCLASS LILAK	C:	0.3698	06/15/16	07/13/16	$12.72	$13.18	($0.46)
LIBERTY GLOBAL INC FCLASS LILAK	C	58 0000	06/15/16	07/13/16	$1,992 83	$2,067 26	($74.43)
Security Subtotal					**$8,864.74**	**$8,779.07**	**$85.67**
MCKESSON CORPORATION: MCK		129 0000	01/08/16	10/28/16	$15,301.44	$23,881.09	($8,579.65)
MCKESSON CORPORATION: MCK		71 0000	01/08/16	11/09/16	$10,085.92	$13,143.86	($3,057.94)
MCKESSON CORPORATION: MCK		60 0000	01/25/16	11/09/16	$8,523.30	$10,312 97	($1,789.67)
Security Subtotal					**$33,910.66**	**$47,337.92**	**($13,427.26)**
MOTOROLA SOLUTIONS. MSI		350 0000	04/21/16	04/28/16	$26,532 01	$26,359 45	$172 56
Security Subtotal					**$26,532.01**	**$26,359.45**	**$172.56**
NORDSTROM INC: JWN		450 0000	01/08/16	02/19/16	$22,077 02	$21,126 46	$950 56
Security Subtotal					**$22,077.02**	**$21,126.46**	**$950.56**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
PERRIGO CO PLC F: PRGO	245 0000	01/08/16	08/12/16	$21,491 87	$34,680.37	($13,188 50)
Security Subtotal				**$21,491.87**	**$34,680.37**	**($13,188.50)**
TIFFANY & CO: TIF	25.0000	01/19/16	11/10/16	$2,011.53	$1,619 23	$392 30
TIFFANY & CO: TIF	130.0000	04/21/16	11/10/16	$10,459.98	$9,501 46	$958.52
TIFFANY & CO. TIF	130 0000	01/19/16	11/28/16	$10,168 07	$8,419.98	$1,748.09
Security Subtotal				**$22,639.58**	**$19,540.67**	**$3,098.91**
US TREASU NT 0.875%01/17UST NOTE DUE 01/31/17: 912828SC5	30,000.0000	01/12/16	05/24/16	$30,044.98	$30,046 74	($1.76)
					$30,030.53	*$14 45*[b]
Security Subtotal				**$30,044.98**	**$30,046.74**	**($1.76)**
WORLD FUEL SERVICES: INT	365 0000	01/08/16	03/18/16	$17,551.82	$14,065 22	$3,486.60
Security Subtotal				**$17,551.82**	**$14,065.22**	**$3,486.60**
Total Short-Term				**$641,385.44**	**$624,741.69**	**$16,643.75**
					$622,997.19	***$18,388.25***[b]

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Schwab One® Account of
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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method. Tax Lot Optimizer ™

Long-Term			Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ACCENTURE PLC ACN	FCLASS	A:	1,250 0000	07/15/04	02/08/16	$117,078.15	$32,487 50 *	$84,590.65
Security Subtotal						**$117,078.15**	**$32,487.50**	**$84,590.65**
BRISTOL-MYERS SQUIBB: BMY			500 0000	11/28/03	04/22/16	$35,442 78	$13,165.00 '	$22,277.78
BRISTOL-MYERS SQUIBB: BMY			350 0000	11/28/03	12/08/16	$19,344.60	$9,215 50 '	$10,129 10
Security Subtotal						**$54,787.38**	**$22,380.50**	**$32,406.88**
DIAGEO PLC REPS: DEO	FADR	1 ADR	304.0000	07/07/05	04/22/16	$33,154.12	$17,475.07 '	$15,679 05
DIAGEO PLC REPS: DEO	FADR	1 ADR	133 0000	10/27/11	04/22/16	$14,504 94	$11,304.11	$3,200 83
DIAGEO PLC REPS: DEO	FADR	1 ADR	53.0000	11/02/11	04/22/16	$5,780 14	$4,350.71	$1,429 43
Security Subtotal						**$53,439.20**	**$33,129.89**	**$20,309.31**
FASTENAL CO: FAST			250 0000	09/28/09	04/22/16	$11,392 83	$4,905.00 *	$6,487 83
FASTENAL CO. FAST			275.0000	07/08/03	05/02/16	$12,733 17	$2,447.50 *	$10,285 67

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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method. Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FASTENAL CO: FAST	125.0000	09/28/09	05/02/16	$5,787 80	$2,452.50 *	$3,335 30
Security Subtotal				**$29,913.80**	**$9,805.00**	**$20,108.80**
MARKEL CORP: MKL	13 0000	10/27/11	05/02/16	$11,593.19	$5,130.61	$6,462.58
MARKEL CORP: MKL	12 0000	07/13/12	05/02/16	$10,701.40	$5,144 95	$5,556 45
Security Subtotal				**$22,294.59**	**$10,275.56**	**$12,019.03**
NIKE INC CLASS B. NKE	30 0000	10/10/12	01/21/16	$1,818 00	$714.59	$1,103.41
NIKE INC CLASS B NKE	1,240 0000	01/03/13	01/21/16	$75,143.92	$32,562.36	$42,581 56
Security Subtotal				**$76,961.92**	**$33,276.95**	**$43,684.97**
STERICYCLE INC. SRCL	400.0000	07/31/03	05/02/16	$38,068 22	$8,964 00 *	$29,104 22
Security Subtotal				**$38,068.22**	**$8,964.00**	**$29,104.22**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VISA INC CLASS A: V	500 0000	10/27/11	05/02/16	$38,643 11	$11,528 85	$27,114 26
Security Subtotal				**$38,643.11**	**$11,528.85**	**$27,114.26**
Total Long-Term				**$431,186.37**	**$161,848.25**	**$269,338.12**
Total Realized Gain or (Loss)				**$1,072,571.81**	**$786,589.94**	**$285,981.87**
					$784,845.44	***$287,726.37*** b

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers. Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

Endnotes For Your Account

Symbol	Endnote Legend
a	Data for this holding has been edited or provided by the advisor.
b	When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations
t	Data for this holding has been edited or provided by a third party.