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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning**, and ending**

Name of foundation COCHRAN FAMILY FOUNDATION			A Employer identification number 47-5176217	
Number and street (or P O box number if mail is not delivered to street address) P.O BOX 1501, NJ2-130-03-31		Room/suite	B Telephone number (see instructions) 609-274-6834	
City or town, state or province, country, and ZIP or foreign postal code PENNINGTON NJ 08534-1501				
Foreign country name		Foreign province/state/country	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 6,776,265		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,359,866			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	106,116	96,623		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-23,429			
	b Gross sales price for all assets on line 6a	2,300,287			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	4,442,553	96,623	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	44,337	17,735		26,602
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	850			850
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,070	1,120		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	47,257	18,855	0	27,452	
25 Contributions, gifts, grants paid	252,740			252,740	
26 Total expenses and disbursements. Add lines 24 and 25	299,997	18,855	0	280,192	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	4,142,556				
b Net investment income (if negative, enter -0-)		77,768			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	670	1,300	1,300	
	2	Savings and temporary cash investments	53,338	379,158	379,158	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	2,649,914	6,221,122	6,395,807		
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,703,922	6,601,580	6,776,265		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	2,703,922	6,601,580		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	2,703,922	6,601,580		
31	Total liabilities and net assets/fund balances (see instructions)	2,703,922	6,601,580			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,703,922
2	Enter amount from Part I, line 27a	2	4,142,556
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,846,478
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	244,898
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,601,580

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-23,429
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	50,963	1,529,782	0.033314
2014			0.000000
2013			0.000000
2012			0.000000
2011			0.000000

2	Total of line 1, column (d)	2	0.033314
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.033314
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,680,014
5	Multiply line 4 by line 3	5	122,596
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	778
7	Add lines 5 and 6	7	123,374
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	280,192

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	778	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	778	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	778	
6	Credits/Payments.			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	407	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	407	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	371	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ UST - MLT, A DIVISION OF BANK OF AMERICA, Telephone no ▶ 609-274-6834			
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ		ZIP+4 ▶ 08534-1501		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here	▶ <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year		▶ 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20 20 20 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 20 20 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UST - MLT A DIVISION OF BANK OF AMERICA, N.A. P O Box 1501, NJ2-130-03-31 Pennington, NJ 08534-	Trustee	2.00	44,337	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶ 0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,578,790
b	Average of monthly cash balances	1b	157,265
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,736,055
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,736,055
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	56,041
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,680,014
6	Minimum investment return. Enter 5% of line 5	6	184,001

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	184,001
2a	Tax on investment income for 2016 from Part VI, line 5	2a	778
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	778
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	183,223
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	183,223
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	183,223

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	280,192
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	280,192
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	778
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	279,414

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				183,223
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				38,094
f Total of lines 3a through e	38,094			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 280,192				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				183,223
e Remaining amount distributed out of corpus	96,969			
5 Excess distributions carryover applied to 2016				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	135,063			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	135,063			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				38,094
e Excess from 2016				96,969

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]Form **990-PF** (2016)

Form 990-PF (2016)

COCHRAN FAMILY FOUNDATION

47-5176217

Page **11****Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	252,740
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.

Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of. | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |


	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule


(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 Signature of officer or trustee	11/2/2017 Date	Trustee Title
--	-------------------	------------------

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="checked" type="checkbox"/> if self-employed	PTIN
	LAWRENCE F MCGUIRE		11/2/2017		P01233953
	Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH PA 15219			Phone no 412-355-6000	

COCHRAN FAMILY FOUNDATION

47-5176217 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Capital Area Literacy Coalition

Street

1028 E SAGINAW ST

City

LANSING

State

MI

Zip Code

48906-5518

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

41,702

Name

Care Free Medical Inc

Street

5135 S PENNSYLVANIA AVE

City

LANSING

State

MI

Zip Code

48911-4002

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

41,702

Name

Friends Of The East Lansing Public Library Inc

Street

950 ABBOT RD

City

EAST LANSING

State

MI

Zip Code

48823-3105

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

85,932

Name

Friends Of The East Lansing Seniors Program

Street

PO BOX 261

City

EAST LANSING

State

MI

Zip Code

48826-0261

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

41,702

Name

Haven House

Street

121 WHITEHILLS DR

City

EAST LANSING

State

MI

Zip Code

48823-2725

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

41,702

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Distributions		1,618		Capital Gains/Losses Other sales		2,300,287		2,323,716		-23,429					
		0				0		0		0					
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	FIRST TR EXCHANGE TRADE	33733E302	X				11/4/2015	12/5/2016	160	151					9
2	FIRST TRUST CLOUD	33734X192	X				11/4/2015	12/5/2016	1,339	1,208					131
3	ISHARES MSCI COA ETF	464286509	X				11/4/2015	2/18/2016	345	383					-38
4	ISHARES MSCI COA ETF	464286509	X				11/4/2015	5/18/2016	2,717	2,654					63
5	ISHARES MSCI COA ETF	464286509	X				11/4/2015	6/22/2016	1,139	1,100					39
6	ISHARES MSCI COA ETF	464286509	X				11/4/2015	9/13/2016	5,312	5,117					195
7	ISHARES MSCI COA ETF	464286509	X				11/4/2015	12/5/2016	2,349	2,128					221
8	ISHARES MSCI PACIFIC	464286655	X				11/4/2015	2/18/2016	178	197					-19
9	ISHARES MSCI PACIFIC	464286655	X				11/4/2015	5/18/2016	3,191	3,226					-35
10	ISHARES MSCI PACIFIC	464286655	X				11/4/2015	9/13/2016	17,172	16,959					213
11	ISHARES TIPS	464287176	X				3/17/2015	9/2/2016	346	335					11
12	ISHARES TIPS	464287176	X				3/17/2015	9/13/2016	18,337	17,867					470
13	ISHARES TIPS	464287176	X				3/17/2015	12/5/2016	679	670					9
14	ISHARES IBOX \$	464287242	X				11/4/2015	2/18/2016	2,717	2,773					-56
15	ISHARES IBOX \$	464287242	X				2/14/2015	9/2/2016	77,105	75,593					1,512
16	ISHARES IBOX \$	464287242	X				2/14/2015	9/13/2016	17,467	17,389					78
17	ISHARES MSCI EAFE	464287465	X				3/17/2015	9/2/2016	4,973	5,333					-360
18	ISHARES MSCI EAFE	464287465	X				2/14/2015	9/2/2016	200,454	215,968					-15,514
19	ISHARES IBOX \$ HIGH YEL	464288513	X				6/22/2016	9/13/2016	5,471	5,377					94
20	ISHARES IBOX \$ HIGH YEL	464288513	X				6/22/2016	12/5/2016	428	420					8
21	VANGUARD INTERMEDIATE	921937819	X				11/4/2015	5/18/2016	1,548	1,514					34
22	VANGUARD INTERMEDIATE	921937819	X				2/14/2015	9/2/2016	62,022	60,639					1,383
23	VANGUARD INTERMEDIATE	921937819	X				2/14/2015	9/13/2016	49,918	49,109					809
24	VANGUARD SHORT TERM BC	921937827	X				11/4/2015	2/18/2016	5,699	5,677					22
25	ISHARES MSCI PACIFIC	464286655	X				11/4/2015	12/5/2016	372	354					18
26	ISHARES MSCI SWITZERLAN	464286749	X				11/4/2015	2/18/2016	516	572					-56
27	ISHARES MSCI SWITZERLAN	464286749	X				11/4/2015	5/18/2016	2,588	2,734					-146
28	ISHARES MSCI SWITZERLAN	464286749	X				11/4/2015	6/22/2016	1,529	1,621					-92
29	ISHARES MSCI SWITZERLAN	464286749	X				11/4/2015	7/25/2016	2,452	2,607					-155
30	ISHARES MSCI SWITZERLAN	464286749	X				11/4/2015	9/13/2016	10,080	10,553					-473
31	ISHARES MSCI SWEDEN	464286756	X				11/4/2015	2/18/2016	84	91					-7
32	ISHARES MSCI SWEDEN	464286756	X				11/4/2015	6/22/2016	2,099	2,252					-153
33	ISHARES MSCI SWEDEN	464286756	X				11/4/2015	7/25/2016	723	791					-68
34	ISHARES MSCI SWEDEN	464286756	X				11/4/2015	9/13/2016	2,892	3,074					-182
35	ISHARES MSCI JAPAN	464286848	X				2/18/2016	9/13/2016	15,766	14,175					1,591
36	ISHARES TIPS	464287176	X				11/4/2015	2/18/2016	2,889	2,871					18
37	ISHARES TIPS	464287176	X				2/14/2015	9/2/2016	56,338	54,921					1,417
38	VANGUARD INFORMATION	92204A702	X				11/4/2015	2/18/2016	2,708	2,708					-329
39	VANGUARD INFORMATION	92204A702	X				11/4/2015	12/5/2016	2,024	1,912					112
40	VANGUARD MATERIALS ETF	92204A801	X				11/4/2015	2/18/2016	354	399					-45
41	VANGUARD MATERIALS ETF	92204A801	X				11/4/2015	12/5/2016	3,079	2,693					386
42	VANGUARD SMALL CAP	922085955	X				11/4/2015	4/14/2016	2,715	2,883					-108
43	VANGUARD SMALL CAP	922085955	X				11/4/2015	5/18/2016	27,538	29,201					-1,663
44	VANGUARD SMALL CAP	922085955	X				2/14/2015	9/2/2016	13,672	13,484					188
45	VANGUARD SHORT TERM BC	921937827	X				11/4/2015	6/22/2016	34,701	34,999					-298
46	VANGUARD ENERGY ETF	92204A306	X				11/4/2015	2/18/2016	69,154	87,112					-17,959
47	VANGUARD SHORT TERM BC	921937827	X				2/14/2015	9/2/2016	85,501	84,917					584
48	VANGUARD SHORT TERM BC	921937827	X				2/14/2015	9/13/2016	11,444	11,376					68
49	VANGUARD INDUSTRIAL ETF	92204A603	X				11/4/2015	2/18/2016	5,118	5,557					-439
50	VANGUARD SHORT TERM BC	921937827	X				2/14/2015	12/5/2016	1,114	1,122					-8
51	VANGUARD INDUSTRIAL ETF	92204A603	X				11/4/2015	12/5/2016	20,826	19,242					2,584
52	VANGUARD CONSUMER	92204A207	X				11/4/2015	2/18/2016	2,954	2,944					10
53	VANGUARD ENERGY ETF	92204A306	X				11/30/2015	2/18/2016	10,882	12,962					-2,080
54	VANGUARD SMALL CAP	922085955	X				2/14/2015	9/13/2016	17,644	17,935					-290
55	VANGUARD SMALL CAP	922085955	X				2/14/2015	12/5/2016	5,461	5,367					94
56	VANGUARD SMALL CAP VAL	922086111	X				11/4/2015	6/22/2016	3,182	3,142					40
57	VANGUARD SMALL CAP VAL	922086111	X				2/14/2015	9/13/2016	23,281	23,500					219
58	VANGUARD SMALL CAP VAL	922086111	X				2/14/2015	12/5/2016	18,188	16,307					1,881
59	VANGUARD GROWTH ETF	922087336	X				11/4/2015	4/14/2016	10,357	10,591					-234
60	VANGUARD GROWTH ETF	922087336	X				11/4/2015	5/18/2016	51,473	53,840					-2,367
61	VANGUARD GROWTH ETF	922087336	X				11/4/2015	6/22/2016	43,682	44,903					-1,221
62	VANGUARD GROWTH ETF	922087336	X				11/4/2015	7/25/2016	4,782	4,744					38
63	VANGUARD GROWTH ETF	922087336	X				2/14/2015	9/13/2016	176,545	173,551					2,994
64	VANGUARD GROWTH ETF	922087336	X				2/14/2015	12/5/2016	22,060	21,586					474
65	VANGUARD VALUE ETF	922087444	X				11/4/2015	2/18/2016	12,023	12,928					-905
66	VANGUARD VALUE ETF	922087444	X				11/4/2015	4/14/2016	1,919	1,918					1
67	VANGUARD VALUE ETF	922087444	X				11/4/2015	6/22/2016	9,308	9,175					133
68	VANGUARD VALUE ETF	922087444	X				11/4/2015	7/25/2016	5,412	5,171					241
69	VANGUARD VALUE ETF	922087444	X				2/14/2015	9/13/2016	231,756	230,520					1,236
70	VANGUARD VALUE ETF	922087444	X				2/14/2015	12/5/2016	136,373	126,948					9,425
71	WISDOMTREE TRUST JAPAN	97171W651	X				11/4/2015	2/18/2016	20,007	25,319					-5,312
72	ISHARES MBS ETF	464288588	X				11/4/2015	2/18/2016	7,427	7,408					19

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss
							Capital Gains/Losses	Other sales		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	
Long Term CG Distributions	Amount	1,618	0						2,300,287			2,323,716	-23,429
Short Term CG Distributions													0
73 ISHARES MBS ETF	464288588	X			11/4/2015	9/18/2016	1,203		1,199				5
74 ISHARES MBS ETF	464288588	X			2/14/2015	9/22/2016	156,436		156,563				-127
75 ISHARES MBS ETF	464288588	X			2/14/2015	9/13/2016	38,166		38,213				0
76 ISHARES MBS ETF	464288588	X			2/14/2015	12/5/2016	534		549				-15
77 ISHARES 3-7 YEAR	464288661	X			11/4/2015	2/18/2016	3,893		3,817				76
78 ISHARES 3-7 YEAR	464288661	X			2/14/2015	9/22/2016	46,371		45,252				1,119
79 ISHARES 3-7 YEAR	464288661	X			2/14/2015	9/13/2016	20,890		20,413				477
80 REAL ESTATE SELECT	81369Y606	X			9/23/2016	9/23/2016	0		0				0
81 VANECK VECTORS JP	92189F494	X			2/14/2015	9/22/2016	12,398		13,027				-629
82 VANECK VECTORS JP	92189F494	X			3/17/2015	9/13/2016	1,646		1,639				7
83 VANECK VECTORS JP	92189F494	X			2/14/2015	9/13/2016	4,077		4,256				0
84 VANGUARD INTERMEDIATE	921937819	X			11/4/2015	2/18/2016	9,827		9,756				71
85 WISDOMTREE TRUST JAPAN	97717X701	X			11/30/2015	5/18/2016	3,577		4,567				-990
86 WISDOMTREE TRUST JAPAN	97717X701	X			11/4/2015	5/18/2016	25,256		31,569				-6,313
87 WISDOMTREE EUROPE HED	97717X701	X			11/4/2015	5/18/2016	7,866		9,349				-1,483
88 WISDOMTREE EUROPE HED	97717X701	X			11/4/2015	6/22/2016	3,273		3,875				-602
89 WISDOMTREE EUROPE HED	97717X701	X			11/4/2015	7/25/2016	14,556		17,038				-2,482
90 WISDOMTREE EUROPE HED	97717X701	X			11/4/2015	9/13/2016	31,708		36,658				-4,950
91 WISDOMTREE EUROPE HED	97717X701	X			11/4/2015	12/5/2016	4,793		5,474				-681
92 ISHARES 3-7 YEAR	464288661	X			2/14/2015	12/5/2016	491		492				-1
93 ISHARES INC CORE MSCI	46434G103	X			11/4/2015	4/14/2016	2,541		2,595				-54
94 ISHARES INC CORE MSCI	46434G103	X			11/4/2015	6/22/2016	6,328		6,617				-289
95 ISHARES INC CORE MSCI	46434G103	X			11/4/2015	7/25/2016	1,817		1,816				1
96 ISHARES INC CORE MSCI	46434G103	X			11/4/2015	9/13/2016	7,202		7,093				109
97 ISHARES INC CORE MSCI	46434G103	X			3/17/2015	9/13/2016	3,162		3,380				-218
98 ISHARES INC CORE MSCI	46434G103	X			2/14/2015	9/13/2016	31,862		35,333				-3,471
99 ISHARES MSCI JAPAN ETF	46434G822	X			10/6/2016	11/11/2016	25		25				0
100 ISHARES MSCI JAPAN ETF	46434G822	X			2/18/2016	12/5/2016	1,966		1,758				228
101 ISHARES MSCI UK ETF SHS	46434V548	X			11/4/2015	5/18/2016	10,928		11,996				-1,068
102 ISHARES MSCI UK ETF SHS	46434V548	X			11/4/2015	9/13/2016	14,929		16,866				-1,937
103 MARKET VECTORS JP	57060U522	X			11/4/2015	2/18/2016	550		565				-15
104 POWERSHARES PREFERRED	73936T565	X			11/4/2015	2/18/2016	523		534				-11
105 POWERSHARES PREFERRED	73936T565	X			11/4/2015	9/13/2016	3,581		3,502				79
106 POWERSHARES EM SOVERE	73936T573	X			11/4/2015	2/18/2016	1,550		1,607				-57
107 POWERSHARES EM SOVERE	73936T573	X			2/14/2015	9/22/2016	76,542		71,628				4,914
108 POWERSHARES EM SOVERE	73936T573	X			2/14/2015	9/13/2016	14,843		14,028				815
109 SPDR BLMBRG BRCLY	78464A417	X			11/4/2015	2/18/2016	32		36				-4
110 SPDR BLMBRG BRCLY	78464A417	X			11/30/2015	6/22/2016	1,414		1,414				0
111 SPDR BLMBRG BRCLY	78464A417	X			11/4/2015	6/22/2016	10,535		10,840				-305
112 HEALTH CARE SELECT SPDR	81369Y209	X			11/4/2015	2/18/2016	4,321		4,704				-383
113 CONSUMER DISCRETIONARY	81369Y407	X			11/4/2015	12/5/2016	9,874		9,789				85
114 SECTOR SPDR ENERGY	81369Y506	X			2/18/2016	4/14/2016	898		802				96
115 SECTOR SPDR ENERGY	81369Y506	X			2/18/2016	12/5/2016	13,859		10,481				3,378
116 SPDR US FINANCIAL SECTOR	81369Y605	X			11/4/2015	12/5/2016	15,751		14,793				958

Part I, Line 16c (990-PF) - Other Professional Fees

		850	0	0	850
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Other Expenses Paid	850			850

Part I, Line 18 (990-PF) - Taxes

		2,070	1,120	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	1,120	1,120		
2	PY Excise Tax Due	543			
3	Estimated Excise Payments	407			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	ISHARES INC MSCI CDA INDEX FD		0	32,860	33,917
3	ISHARES INC		0	112,088	107,472
4	ISHARES INC MSCI SWITZERLAND INDEX		0	57,045	54,383
5	ISHARES INC MSCI SWEDEN INDEX		0	16,966	16,491
6	ISHARES TR		0	106,671	107,059
7	ISHARES TR		0	107,659	105,814
8	ISHARES IBXX\$ HIGH YIEL		0	32,370	32,456
9	ISHARES LEHMAN MBS		0	219,088	212,680
10	ISHARES LEHMAN 3-7 YR		0	118,962	117,365
11	ISHARES INC CORE MSCI		0	257,641	246,634
12	ISHARES MSCI JAPAN ETF		0	91,658	91,857
13	ISHARES MSCI U K ETF SHS		0	98,182	92,807
14	POWERSHARES GLOBAL		0	22,170	20,762
15	POWERSHARES GLOBAL		0	83,391	81,587
16	VANECK VECTORS J.P		0	32,445	30,659
17	VANGUARD INTERMEDIATE		0	292,321	284,016
18	VANGUARD SHORT TERM BOND		0	64,644	64,037
19	VANGUARD INDEX FDS		0	106,858	111,172
20	VANGUARD INDEX FDS		0	132,785	149,677
21	VANGUARD GROWTH ETF		0	1,107,585	1,122,827
22	VANGUARD VALUE VIPERS		0	1,379,144	1,500,716
23	WISDOMTREE EUROPE HEDGED		0	198,967	202,335
24	FIRST TR EXCHANGE TRADED		0	77,597	80,548
25	FIRST TR ISE CLOUD COMP		0	75,651	81,028
26	ISHARES TR		0	122,555	104,825
27	SECTOR SPDR TR SHS BEN		0	174,503	166,766
28	SECTOR SPDR TR SHS BEN		0	251,158	258,119
29	SECTOR SPDR TR		0	124,372	148,606
30	SECTOR SPDR TR		0	96,852	102,881
31	REAL ESTATE SELECT		0	49,180	45,664
32	VANGUARD CONSUMER		0	46,823	47,298
33	VANGUARD INDUSTRIAL ETF		0	220,528	245,437
34	VANGUARD INFORMATION		0	266,210	279,450
35	VANGUARD MATERIALS ETF		0	44,193	48,462
36					
37					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	2,229
2	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	2	242,669
3	Total	3	244,898

Amount

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Amount	
Short Term CG Distributions															1,618	
															0	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses			
70 VANGUARD VALUE ETF	922908744		2/14/2015	12/5/2016	136,373			0	128,948	9,425	0	0	9,425			
71 WISDOMTREE TRUST JAPAN	971717W851		11/4/2015	2/18/2016	20,007			0	25,319	-5,312	0	0	-5,312			
72 ISHARES MBS ETF	464288568		11/4/2015	2/18/2016	7,427			0	7,408	19	0	0	19			
73 ISHARES MBS ETF	464288568		11/4/2015	5/18/2016	1,203			0	1,198	5	0	0	5			
74 ISHARES MBS ETF	464288568		2/14/2015	9/22/2016	158,436			0	158,563	-127	0	0	-127			
75 ISHARES MBS ETF	464288568		2/14/2015	9/13/2016	38,166		47	0	38,213	0	0	0	0			
76 ISHARES MBS ETF	464288568		2/14/2015	12/5/2016	534			0	549	-15	0	0	-15			
77 ISHARES 3-7 YEAR	464288661		11/4/2015	2/18/2016	3,893			0	3,817	76	0	0	76			
78 ISHARES 3-7 YEAR	464288661		2/14/2015	9/22/2016	46,371			0	45,252	1,119	0	0	1,119			
79 ISHARES 3-7 YEAR	464288661		2/14/2015	9/13/2016	20,890			0	20,413	477	0	0	477			
80 REAL ESTATE SELECT	813697860		9/23/2016	9/23/2016				0	0		0	0				
81 VANECK VECTORS J P	92189F494		2/14/2015	9/2/2016	12,398			0	13,027	-629	0	0	-629			
82 VANECK VECTORS J P	92189F494		3/17/2015	9/13/2016	1,646			0	1,639	7	0	0	7			
83 VANECK VECTORS J P	92189F494		2/14/2015	9/13/2016	4,077		219	0	4,296	0	0	0	0			
84 VANGUARD INTERMEDIATE	921937879		11/4/2015	2/18/2016	9,827			0	9,756	71	0	0	71			
85 WISDOMTREE TRUST JAPAN	971717W851		11/30/2015	5/18/2016	3,571			0	4,567	-990	0	0	-990			
86 WISDOMTREE TRUST JAPAN	971717W851		11/4/2015	5/18/2016	25,256			0	31,569	-6,313	0	0	-6,313			
87 WISDOMTREE EUROPE HED	971717X701		11/4/2015	5/18/2016	7,866			0	9,349	-1,483	0	0	-1,483			
88 WISDOMTREE EUROPE HED	971717X701		11/4/2015	6/22/2016	3,273			0	3,875	-602	0	0	-602			
89 WISDOMTREE EUROPE HED	971717X701		11/4/2015	7/25/2016	14,556			0	17,038	-2,482	0	0	-2,482			
90 WISDOMTREE EUROPE HED	971717X701		11/4/2015	9/13/2016	31,708		4,950	0	36,658	0	0	0	0			
91 WISDOMTREE EUROPE HED	971717X701		11/4/2015	12/5/2016	4,793			0	5,474	-681	0	0	-681			
92 ISHARES 3-7 YEAR	464288661		2/14/2015	12/5/2016	491			0	492	-1	0	0	-1			
93 ISHARES INC CORE MSCI	46434G103		11/4/2015	4/14/2016	2,541			0	2,595	-54	0	0	-54			
94 ISHARES INC CORE MSCI	46434G103		11/4/2015	6/22/2016	6,328			0	6,817	-289	0	0	-289			
95 ISHARES INC CORE MSCI	46434G103		11/4/2015	7/25/2016	1,817			0	1,816	1	0	0	1			
96 ISHARES INC CORE MSCI	46434G103		11/4/2015	9/13/2016	7,202			0	7,093	109	0	0	109			
97 ISHARES INC CORE MSCI	46434G103		3/17/2015	9/13/2016	3,162		218	0	3,380	0	0	0	0			
98 ISHARES INC CORE MSCI	46434G103		2/14/2015	9/13/2016	31,882		3,451	0	35,333	0	0	0	0			
99 ISHARES MSCI JAPAN ETF	46434G822		10/6/2016	11/11/2016	25			0	25	0	0	0	0			
100 ISHARES MSCI JAPAN ETF	46434G822		2/18/2016	12/5/2016	1,986			0	1,758	228	0	0	228			
101 ISHARES MSCI U K ETF SHS	46434V548		11/4/2015	5/18/2016	10,928			0	11,996	-1,068	0	0	-1,068			
102 ISHARES MSCI U K ETF SHS	46434V548		11/4/2015	9/13/2016	14,929			0	16,886	-1,957	0	0	-1,957			
103 MARKET VECTORS J P	57060U522		11/4/2015	2/18/2016	550			0	565	-15	0	0	-15			
104 POWERSHARES PREFERRED	73936T565		11/4/2015	2/18/2016	523			0	534	-11	0	0	-11			
105 POWERSHARES PREFERRED	73936T565		11/4/2015	9/13/2016	3,581			0	3,502	79	0	0	79			
106 POWERSHARES EM SOVERE	73936T573		11/4/2015	2/18/2016	1,550			0	1,607	-57	0	0	-57			
107 POWERSHARES EM SOVERE	73936T573		2/14/2015	9/22/2016	76,542			0	71,628	4,914	0	0	4,914			
108 POWERSHARES EM SOVERE	73936T573		2/14/2015	9/13/2016	14,843			0	14,028	815	0	0	815			
109 SPDR BLMRG BRCLY	78464A417		11/4/2015	2/18/2016	32			0	36	-4	0	0	-4			
110 SPDR BLMRG BRCLY	78464A417		11/30/2015	6/22/2016	1,414			0	1,414	0	0	0	0			
111 SPDR BLMRG BRCLY	78464A417		11/4/2015	6/22/2016	10,535			0	10,840	-305	0	0	-305			
112 HEALTH CARE SELECT SPDR	81369Y209		11/4/2015	2/18/2016	4,321			0	4,704	-383	0	0	-383			
113 CONSUMER DISCRETIONARY	81369Y407		11/4/2015	12/5/2016	9,874			0	9,789	85	0	0	85			
114 SECTOR SPDR ENERGY	81369Y506		2/18/2016	4/14/2016	898			0	902	-4	0	0	-4			
115 SECTOR SPDR ENERGY	81369Y506		2/18/2016	12/5/2016	13,859			0	10,481	3,378	0	0	3,378			
116 SPDR US FINANCIAL SECTOR	81369Y605		11/4/2015	12/5/2016	15,751			0	14,793	958	0	0	958			

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Check "X" if Business		City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	UST - M/LT A DIVISION OF BANK	Pennington	NJ	08534-1501		Trustee	2 00	44,337		
									44,337	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		0
2 First quarter estimated tax payment		
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments	6/14/2016	407
7 Total		407

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2016

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

COCHRAN FAMILY FOUNDATION

Employer identification number

47-5176217

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization COCHRAN FAMILY FOUNDATION	Employer identification number 47-5176217
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Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	COCHRAN ADMINISTRATIVE TRUST P.O. BOX 1501, NJ2-130-03-31 PENNINGTON NJ 08534-1501 Foreign State or Province. Foreign Country	\$ 1,407,015	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	WILLIAM COCHRAN ADMIN TRUST P.O. BOX 1501, NJ2-130-03-31 PENNINGTON NJ 08534-1501 Foreign State or Province Foreign Country	\$ 2,753,135	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
3	WILLIAM COCHRAN ADMIN TRUST P.O. BOX 1501, NJ2-130-03-31 PENNINGTON NJ 08534-1501 Foreign State or Province Foreign Country	\$ 199,715	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Page **4**

Name of organization COCHRAN FAMILY FOUNDATION	Employer identification number 47-5176217
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ► \$ 0

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov Country			