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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

NICK AND JUDITH TOPITZES FAMILY
FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)

1750 CAMELOT DRIVE

A Employer identification number

47-5039443

B Telephone number

(608) 231-1250

C If exemption application is pending check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method: Cash Accrual
 (from Part II, col (c), line 16) Other (specify) _____
 ► \$ 1,658,440. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	177,178.		N/A	
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3 Dividends and interest from securities	7,116.	7,116.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	-3,959.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications Gross sales less returns and allowances				
10a Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	180,335.	7,116.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	167.	0.		167.
STMT 2				
24 Total operating and administrative expenses Add lines 13 through 23	167.	0.		167.
25 Contributions, gifts, grants paid	124,500.			124,500.
26 Total expenses and disbursements Add lines 24 and 25	124,667.	0.		124,667.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	55,668.			
b Net investment income (if negative, enter -0-)		7,116.		
c Adjusted net income (if negative, enter -0-)			N/A	

Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		887,951.	276,386.	276,386.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 4	299,849.	399,669.	399,669.
	b Investments - corporate stock	STMT 5	173,796.	434,530.	434,530.
	c Investments - corporate bonds				
	11 Investments land buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 6	200,000.	547,855.	547,855.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,561,596.	1,658,440.	1,658,440.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		0.	0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		1,561,596.	1,658,440.	1,658,440.
	30 Total net assets or fund balances		1,561,596.	1,658,440.	1,658,440.
	31 Total liabilities and net assets/fund balances		1,561,596.	1,658,440.	1,658,440.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,561,596.
2 Enter amount from Part I, line 27a	2	55,668.
3 Other increases not included in line 2 (itemize) ►	3	41,176.
4 Add lines 1, 2, and 3	4	1,658,440.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,658,440.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED STOCK					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 50,168.		54,127.	-3,959.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-3,959.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-3,959.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	192,300.	1,446,600.	.132932
2014			
2013			
2012			
2011			
2 Total of line 1, column (d)			2 .132932
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .132932
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,509,900.
5 Multiply line 4 by line 3			5 200,714.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 71.
7 Add lines 5 and 6			7 200,785.
8 Enter qualifying distributions from Part XII, line 4			8 124,667.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	142.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	142.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	142.
6 Credits/Payments		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	142.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1a	X
1c Did the foundation file Form 1120-POL for this year?	1b	X
1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.	1c	X
1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.	2	X
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	3	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	4a	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4b	
b If "Yes," has it filed a tax return on Form 990-T for this year?	5	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	6	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	7	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	N/A	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <input type="checkbox"/> WI	8b	X
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	9	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	10	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>N/A</u>		
14 The books are in care of ► <u>NICK TOPITZES</u> Telephone no ► <u>608-231-1250</u> Located at ► <u>1750 CAMELOT DR, MADISON, WI</u> ZIP+4 ► <u>53705-1006</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes X <input type="checkbox"/> No <input type="checkbox"/> Yes X <input type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► _____, _____, _____, _____, _____	<input type="checkbox"/> Yes X <input type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____	N/A	2b
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<input type="checkbox"/> Yes X <input type="checkbox"/> No N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4a X 4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3 ► 0.		

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,243,206.
b Average of monthly cash balances	1b	289,687.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,532,893.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,532,893.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,993.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,509,900.
6 Minimum investment return. Enter 5% of line 5	6	75,495.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	75,495.
2a Tax on investment income for 2016 from Part VI, line 5	2a	142.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	142.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	75,353.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	75,353.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,353.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	124,667.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	124,667.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	124,667.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				75,353.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only			0.	
b Total for prior years:				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015	169,908.			
f Total of lines 3a through e	169,908.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 124,667.			0.	
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				75,353.
e Remaining amount distributed out of corpus	49,314.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	219,222.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed	0.			
d Subtract line 6c from line 6b. Taxable amount - see instructions	0.			
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	219,222.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015	169,908.			
e Excess from 2016	49,314.			

NICK AND JUDITH TOPITZES FAMILY
FOUNDATION INC

Form 990-PF (2016)

47-5039443 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
INTERNATIONAL ORTHODOX CHRISTIAN CHARITIES 100 WEST ROAD <u>BALTIMORE, MD 21204</u>	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	7,500.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE. <u>MADISON, WI 53726</u>	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,500.
ASSUMPTION CHURCH 11 N 7TH ST. <u>MADISON, WI 53704</u>	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
AMERICAN HELLENIC EDUCATIONAL PROGRESSIVE ASSOCIATION 1909 Q STREET <u>WASHINGTON, DC 20009</u>	NONE	PUBLIC CHARITY	SCHOLARSHIP FUND	25,000.
MADISON OPERA 335 W MIFFLIN ST. <u>MADISON, WI 53703</u>	NONE	PUBLIC CHARITY	GENERAL OPERATONS	5,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 124,500.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2016

Name of the organization

**NICK AND JUDITH TOPITZES FAMILY
FOUNDATION INC**

Employer identification number

47-5039443

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year

► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990 PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

NICK AND JUDITH TOPITZES FAMILY
FOUNDATION INC

Employer identification number

47-5039443

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NICK AND JUDITH TOPITZES 1750 CAMELOT DR MADISON, WI 53705	\$ 177,178.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>

Name of organization

NICK AND JUDITH TOPITZES FAMILY
FOUNDATION INC

Employer identification number

47-5039443

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____

Name of organization

NICK AND JUDITH TOPITZES FAMILY
FOUNDATION INC

Employer identification number

47-5039443

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

NICK AND JUDITH TOPITZES FAMILY
FOUNDATION INC

47-5039443

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

77,500.

623631
04-01-18

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1			
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME				
SCHWAB	7,116.	0.	7,116.	7,116.					
TO PART I, LINE 4	7,116.	0.	7,116.	7,116.					
FORM 990-PF		OTHER EXPENSES			STATEMENT	2			
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES					
SUPPLIES	167.	0.		167.					
TO FORM 990-PF, PG 1, LN 23	167.	0.		167.					
FORM 990-PF		OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	3			
DESCRIPTION						AMOUNT			
CHANGE IN UNREALIZED GAINS ON INVESTMENTS						41,176.			
TOTAL TO FORM 990-PF, PART III, LINE 3						41,176.			
FORM 990-PF		U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	4			
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE					
US TREASURY BILLS	X		399,669.	399,669.					
TOTAL U.S. GOVERNMENT OBLIGATIONS			399,669.	399,669.					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS									
TOTAL TO FORM 990-PF, PART II, LINE 10A			399,669.	399,669.					

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	434,530.	434,530.
TOTAL TO FORM 990-PF, PART II, LINE 10B	434,530.	434,530.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CERTIFICATES OF DEPOSIT	COST	510,225.	510,225.
MUTUAL FUNDS AND ETF'S	COST	37,630.	37,630.
TOTAL TO FORM 990-PF, PART II, LINE 13		547,855.	547,855.

FORM 990-PF

**PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS**

STATEMENT 7

7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
NICK TOPITZES 1750 CAMELOT DR. MADISON, WI 53705	PRESIDENT 1.00	0.	0.	0.
JUDITH TOPITZES 1750 CAMELOT DR. MADISON, WI 53705	VICE PRESIDENT 1.00	0.	0.	0.
JAMES NICHOLAS TOPITZES 1347 NORTHEAST SUMNER ST. PORTLAND, OR 97211	TREASURER 1.00	0.	0.	0.
KENT C.N. TOPITZES 1750 CAMELOT DR. MADISON, WI 53705	SECRETARY 1.00	0.	0.	0.
WILLIAM BOYLE 17920 REDVERE DR. BROOKFIELD, WI 53045	DIRECTOR 1.00	0.	0.	0.
JAMES PAPAGEORGE 2508 WEST NORWAY DR. MEQUON, WI 53092	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

8

NAME OF MANAGER

NICK TOPITZES
JUDITH TOPITZES



Schwab One® Account of
NICK AND JUDITH TOPITZES FAMIL

Account Number
7974-1705

Statement Period
December 1-31, 2016

Investment Detail - Fixed Income

		Par	Market Price	Market Value	Adjusted	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
		Units Purchased	Cost Per Unit	Cost Basis	Cost Basis	Acquired		Yield to Maturity
U.S. Treasuries								
US TREASURY	BILL17	100,000.0000	99.9725	99,972.50	99,785.14	6%	187.36	N/A
U S T BILL DUE 01/26/17		100,000.0000	99.7851	99,785.14	99,785.14	07/25/16	187.36	0.42%
CUSIP: 912796KE8								
US TREASURY	BILL17	100,000.0000	99.9327	99,932.70	99,880.00	6%	52.70	N/A
U S T BILL DUE 02/23/17		100,000.0000	99.8800	99,880.00	99,880.00	11/21/16	52.70	0.48%
CUSIP: 912796KJ7								

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
NICK AND JUDITH TOPITZES FAMIL
SCHWAB

Account Number
7974-1705

Statement Period
December 1-31, 2016

Investment Detail - Fixed Income (continued)

U.S. Treasuries (continued)	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income
	Units Purchased	Cost Per Unit	Cost Basis				Yield to Maturity
US TREASURY BILL17 U.S. T BILL DUE 03/30/17 CUSIP: 912796UJ9	200,000.0000 200,000.0000	99.8818 98.8597	199,763.60 199,719.42	199,719.42 199,719.42	12%	44.18 44.18	N/A 0.56% Accrued Interest: 0.00
Total Accrued Interest for U.S. Treasuries: 0.00							
CDs & BAs	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income
	Units Purchased	Cost Per Unit	Cost Basis				Yield to Maturity
ENERBANK USA CD FDIC INS DUE 01/27/17 SALT LAKE CITY UT CUSIP: 29266NX85 MOODY'S: NR S&P: NR	200,000.0000 200,000.0000	100.0179 100.0000	200,035.80 200,000.00	200,000.00 200,000.00	12% 01/20/16	35.80 35.80	N/A 0.80% Accrued Interest: 1,486.03
TCF NATIONAL BAN 0.75%17 CD FDIC INS DUE 02/10/17 PLYMOUTH MN CUSIP: 872278SD9 MOODY'S: NR S&P: NR	10,000.0000	100.0173	10,001.73	10,000.00	<1%	1.73	N/A 0.75% Accrued Interest: 66.99

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Charles
SCHWAB

Schwab One® Account of
NICK AND JUDITH TOPITZES FAMIL

Account Number
7974-1705

Statement Period
December 1-31, 2016

Investment Detail - Fixed Income (continued)

CDS & BAS (continued)	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
BANK OF BARODA 0.75% ¹⁷	100,000.0000	100.0124	100,012.40	100,000.00	6%	12.40	N/A
CD FDIC INS DUE 06/09/17	100,000.0000	100.0000	100,000.00	100,000.00	06/02/16	12.40	0.75%
NEW YORK NY CUSIP: 06062QQT4 MOODY'S: NR S&P: NR							
BANK OF CHINA NEW 0.8% ¹⁷	100,000.0000	99.9984	99,998.40	100,000.00	6%	(1.60)	N/A
CD FDIC INS DUE 07/27/17	100,000.0000	100.0000	100,000.00	100,000.00	07/19/16	(1.60)	0.80%
BEIJING CUSIP: 06426TUZ0 MOODY'S: NR S&P: NR							
AMER EXPRESS CNTRN 1.2% ¹⁷	100,000.0000	100.1764	100,176.40	100,000.00	6%	176.40	1,200.00
CD FDIC INS DUE 10/30/17	100,000.0000	100.0000	100,000.00	100,000.00	10/21/15	176.40	1.20%
MIDVALE UT CUSIP: 02587DE79 MOODY'S: NR S&P: NR							

Total Accrued Interest for CDs & BAS: 2,536.31

Accrued interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

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Charles
SCHWAB

Schwab One® Account of
NICK AND JUDITH TOPITZES FAMIL

Statement Period
December 1-31, 2016

Account Number
7974-1705

Investment Detail - Fixed Income (continued)

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value	% of Account Assets		Unrealized Gain or (Loss)	Estimated Yield	Estimated Holding Days	Annual Income	Estimated Holding Period
				Units Purchased	Cost Per Share	Cost Basis	Acquired			
ALPHABET INC. ♀ CLASS C SYMBOL: GOOG	20,000.00	771.8200	15,436.40	<1%	13,838.27	02/09/16	1,598.13	N/A	N/A	Short-Term
AMAZON COM INC ♀ SYMBOL: AMZN	125,000.00	749.8700	93,733.75	6%	25,835.45	10/02/15	13,930.97	N/A	N/A	Long-Term
	50,000.00	516.7090	25,835.45		12,693.75	11/04/15	11,658.05	456	423	Long-Term
	20,000.00	634.6875	12,693.75		6,757.14	11/11/15	2,303.65		416	Long-Term
	10,000.00	675.7140	7,313.60		19,609.68	09/08/16	741.56		114	Short-Term
	25,000.00	784.3872	19,609.68		7,313.60	11/14/16	(862.93)		47	Short-Term
	10,000.00	731.3600	7,313.60		7,593.16	12/16/16	185.10		15	Short-Term
	10,000.00	759.3160	7,593.16		(94.46)					
			79,802.78							
APPLE INC ♀ SYMBOL: AAPL	102,2561	115.8200	11,843.30	<1%	224.98	11/11/15	(109.63)	1,96%	233.14	Short-Term
	2,2561	99.7207			11,727.95		36.32		416	Long-Term
	100,000.00	117.2795	11,952.93				(145.95)			
CATERPILLAR INC SYMBOL: CAT	200,000.00	92.7400	18,548.00	1%	15,912.95	07/22/16	2,635.05	3.32%	616.00	Short-Term
	200,000.00	79.5647								

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Charles
SCHWAB

Schwab One® Account of
NICK AND JUDITH TOPITZES FAMIL

Account Number
7974-1705

Statement Period
December 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income	Holding Period
	Units Purchased	Cost Per Share	Cost Basis	Acquired				
CISCO SYSTEMS INC ♀ SYMBOL: CSCO	306,1389 6,1389 200,0000 100,0000	30,2200 29,8750 25,9927 30,9856	9,251.52 183,40 5,198,55 3,098,56	<1% 01/06/16 08/23/16 8,480,51	771.01 2,12 845,45 (76,56)	3.44% 318.38		
Cost Basis								
COSTCO WHOLESALE CO ♀ SYMBOL: COST	116,2789 0,1854 1,0935 75,0000 40,0000	160,1100 161,8122 153,8088 158,1984 167,7027	18,617,41 30,00 168,19 11,864,88 6,708,11	1% 01/04/15 08/01/16 18,771,18	(153,77) (0,32) 6,89 143,37 (303,71)	1,12% 209.30		
Cost Basis								
DEERE & CO SYMBOL: DE	100,0000 100,0000	103,0400 85,8485	10,304,00 8,584,85	<1% 03/04/16	1,719,15 1,719,15	2.32% 240.00		
FACEBOOK INC ♀ CLASS A SYMBOL: FB	50,0000 50,0000	115,0500 124,3990	5,752,50 6,219,95	<1% 08/22/16	(467,45) (467,45)	N/A 131		
Cost Basis								
GENERAL ELECTRIC CO ♀ SYMBOL: GE	707,7893 7,7893 100,0000 200,0000 200,0000 200,0000	31,6000 29,5918 31,9348 31,9368 31,2708 31,2808	22,366,14 230,50 3,193,48 6,387,37 6,254,17 6,256,17	1% 03/31/16 03/31/16 (67,37) 08/31/16 08/31/16 22,321,69	44,45 15,64 (33,48) (67,37) 65,83 63,83	2.91% 651.17		
Cost Basis								

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Charles
SCHWAB

Schwab One® Account of
NICK AND JUDITH TOPITZES FAMIL

Account Number
7974-1705

Statement Period
December 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Annual Income	Estimated Holding Period
	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days		
IBM CORP ♀ SYMBOL: IBM	104,622.1	165.9900	17,366.22	1%	2,476.15	3.37%		585.88
	0.9644	134.7988	130.00		30.08		Long-Term	
	3.6577	153.9574	563.13		44.01		Short-Term	
Cost Basis	100,000.0	141.9694	14,196.94	11/04/15	2,402.06	423	Long-Term	
JPMORGAN CHASE & CO ♀ SYMBOL: JPM	201,383.2	86.2900	17,377.36	1%	4,464.41	2.22%		386.66
	1.3832	69.4042	96.00		23.36		Short-Term	
Cost Basis	200,000.0	64.0847	12,816.95	07/22/16	4,441.05	162	Short-Term	
MGE ENERGY INC ♀ SYMBOL: MGEE	639,447.2	65.3000	41,755.90	3%	10,778.00	1.88%		786.52
	3,2987	44.7145	147.50		67.91		Long-Term	
	11,1485	56.2425	627.02		100.98		Short-Term	
	425,0000	42.5068	18,065.43	10/20/15	9,687.07	438	Long-Term	
Cost Basis	200,000.0	60.6897	12,137.95	11/14/16	922.05	47	Short-Term	
MICROSOFT CORP ♀ SYMBOL: MSFT	303,931.7	62.1400	18,886.32	1%	1,670.39	2.51%		474.13
	3,9317	56.9168	223.78		20.54		Short-Term	
	100,0000	54.4965	5,449.65	01/29/16	764.35	337	Short-Term	
	100,0000	56.3355	5,633.55	08/01/16	580.45	152	Short-Term	
Cost Basis	100,000.0	59.0895	5,908.95	12/01/16	305.05	30	Short-Term	
NETFLIX INC ♀ SYMBOL: NFLX	200,0000	123.8000	24,760.00	1%	7,432.05	N/A		N/A
	200,0000	86.6397	17,327.95	02/09/16	7,432.05	326	Short-Term	

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
NICK AND JUDITH TOPITZES FAMIL

Account Number
7974-1705

Statement Period
December 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income	Holding Period
NIKE INC ♀	403,4441	50.8300 55.9013 61.5223	20,507.06 192.53 24,608.95 24,801.48	1%	(4,294.42) (17.47) (4,276.95)	1.25%	258.20	
CLASS B	3,4441							Short-Term
SYMBOL: NKE	400.0000							Long-Term
Cost Basis								
NVIDIA CORP ♀	100.3097	106.7400 82.4023 62.4715	10,707.06 25.52 6,247.15 6,272.67	<1%	4,434.39 7.54 4,426.85	0.52%	56.17	
SYMBOL: NVDA	0.3097							Short-Term
Cost Basis	100.0000							Short-Term
PANERA BREAD COMPANY ♀	135.0000	205.0900 178.4594 204.8557	27,687.15 17,845.94 7,169.95 25,015.89	2%	2,671.26 2,663.06 8.20	N/A	N/A	
CLASS A	100.0000							Long-Term
SYMBOL: PNRA	35.0000							Short-Term
Cost Basis								
STARBUCKS CORP ♀	303.2211	55.5200 61.8429 56.5551 62.2295 54.8585 55.0200 54.2591	16,834.84 20.00 163.88 6,222.95 5,485.85 2,200.80 3,255.55 17,349.03	1%	(514.19) (2.04) (3.00) (670.95) 66.15 20.00 75.65	1.80%	303.22	
SYMBOL: SBUX	0.3234 2.8977 100.0000 100.0000 40.0000 60.0000							Long-Term
Cost Basis								Short-Term
TESLA MOTORS INC	50.0000	213.6900 234.3216	10,684.50 11,716.08 08/01/16	<1%	(1,031.58) (1,031.58)	N/A	N/A	
SYMBOL: TSLA	50.0000							Short-Term

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Schwab One® Account of
NICK AND JUDITH TOPITZES FAMIL

Account Number
7974-1705

Statement Period
December 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income	Holding Period
	Units Purchased	Cost Per Share	Cost Basis	Acquired				
ZIMMER BIOMET HLDGS 2	140,4130	103.2000	14,490.62	<1%	(2,747.43)	0.93%	134.80	
SYMBOL: ZBH	0.4130	110.4600	45.62		(3.00)			Short-Term
	50.0000	116.8610	5,843.05	06/14/16	(683.05)	200		Short-Term
	40.0000	120.2357	4,809.43	06/30/16	(681.43)	184		Short-Term
Cost Basis	50.0000	130.7990	6,539.95	08/01/16	(1,379.95)	152		Short-Term
			17,238.05					

Total Accrued Dividend for Equities: 242.49



Schwab One® Account of
NICK AND JUDITH TOPITZES FAMIL

Account Number
8519-7551

Statement Period
December 15-31, 2016

Investment Detail - Deposit Accounts

Deposit Accounts

	Market Value	% of Account Assets
Deposit Accounts X.Z	7,800.00	51%

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Holding Days	Holding Period	Holding Period
DULUTH HOLDINGS INC	300.0000	25.4000	7,620.00	49%	(1,365.31)	N/A	N/A
CLASS B	300.0000	29.9510	8,985.31	08/31/16	(1,365.31)	122	Short-Term
SYMBOL: DLTH							

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.