Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation	A Employer identification number
SDG FOUNDATION	47-4893444
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	B Telephone number
P.O. BOX 25486	503-240-1834
City or town, state or province, country, and ZIP or foreign postal code	C If exemption application is pending, check here ▶ ☐
PORTLAND, OR 97298	

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (*from Part II, col (c), line 16*) ▶$ 1,825,042.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	852,880.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	115.	115.		STATEMENT 2
	4 Dividends and interest from securities	21,856.	21,856.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-23,898.			STATEMENT 1
	b Gross sales price for all assets on line 6a 1,707,985.				
	7 Capital gain net income (from Part IV, line 2)		1,138,488.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	850,953.	1,160,459.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	7,369.	3,685.		3,684.
	b Accounting fees STMT 5	2,750.	1,375.		1,375.
	c Other professional fees STMT 6	9,533.	9,533.		0.
	17 Interest				
	18 Taxes STMT 7	7,337.	97.		240.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	3,094.	103.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	30,083.	14,793.		5,299.
	25 Contributions, gifts, grants paid	50,000.			50,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	80,083.	14,793.		55,299.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	770,870.			
	b **Net investment income** (if negative, enter -0-)		1,145,666.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		7,495.	7,495.
	2 Savings and temporary cash investments	219,603.	140,197.	140,197.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations STMT 11	0.	211,331.	208,064.
	b Investments - corporate stock STMT 12	142,742.	777,166.	826,759.
	c Investments - corporate bonds STMT 13	0.	395,490.	379,210.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 14	34,034.	258,874.	263,317.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	396,379.	1,790,553.	1,825,042.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	396,379.	1,790,553.	
	30 **Total net assets or fund balances**	396,379.	1,790,553.	
	31 **Total liabilities and net assets/fund balances**	396,379.	1,790,553.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	396,379.
2 Enter amount from Part I, line 27a	2	770,870.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	1,162,386.
4 Add lines 1, 2, and 3	4	2,329,635.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	539,082.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,790,553.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	D		
b	K-1 POWERSHARES DB COMMODITY INDEX FUND	P		
c	PUBLICLY TRADED SECURITIES	P		
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,452,005.		317,275.	1,134,730.
b	2,899.			2,899.
c	252,457.		252,222.	235.
d	624.			624.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				1,134,730.
b				2,899.
c				235.
d				624.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 1,138,488.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	0.	504,852.	.000000
2014			
2013			
2012			
2011			

2	**Total** of line 1, column (d)	2	.000000
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,281,885.
5	Multiply line 4 by line 3	5	0.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,457.
7	Add lines 5 and 6	7	11,457.
8	Enter qualifying distributions from Part XII, line 4	8	55,299.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	11,457.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	11,457.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	11,457.
6 Credits/Payments:				
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,163.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,163.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	234.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	8,528.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 15	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILLIAM W. LATTIN Telephone no. ▶ 503-240-1834

Located at ▶ P.O. BOX 25486, PORTLAND, OR ZIP+4 ▶ 97225

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,134,031.
b	Average of monthly cash balances	1b	167,375.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,301,406.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,301,406.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,521.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,281,885.
6	**Minimum investment return.** Enter 5% of line 5	6	64,094.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	64,094.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 11,457.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	11,457.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	52,637.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	52,637.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	52,637.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	55,299.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	55,299.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,457.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	43,842.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				52,637.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			7,436.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 55,299.				
a Applied to 2015, but not more than line 2a			7,436.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				47,863.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				4,774.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 17

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WILLIAM W. LATTIN, 503-240-1834, LATTIN@EASTYSTREET.NET
P.O. BOX 25486, PORTLAND, OR 97298

b The form in which applications should be submitted and information and materials they should include:

NO APPLICATION HAS BEEN DEVELOPED YET

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS WILL BE LIMITED TO ORGANIZATIONS WHICH HAVE DEMOSTRATED A NEED FOR CHARITABLE ASSISTANCE IN PURSUIT OF PROVIDING EDUCATION AND RELIEF.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PUBLIC SAFETY CHAPLAINCY 1500 NW 167TH PLACE BEAVERTON, OR 97006	NONE	PC	OPERATING ASSISTANCE	20,000.
LENAM, INC. P.O. BOX 29389 INDIANAPOLIS, IN 46229	NONE	PC	OPERATING ASSISTANCE	10,000.
FLORIDA COAST CHURCH 5555 N. OCEAN BLVD., UNIT 60 LAUDERDALE-BY-THE-SEA, FL 33308	NONE	NC	OPERATING ASSISTANCE	10,000.
ASSOCIATION OF BAPTISTS FOR WORLD EVANGELISM P.O. BOX 8585 HARRISBURG, PA 17105	NONE	NC	OPERATING ASSISTANCE	10,000.
Total			▶ 3a	50,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	115.	
4 Dividends and interest from securities			14	21,856.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-23,898.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-1,927.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -1,927.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ William W Lallen — 5-10-17 — ▶ PRESIDENT

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARK E. EKLUND, CPA	Mark Eklund	5/9/17		P00156145

Firm's name ▶ DELAP LLP — Firm's EIN ▶ 93-0418710

Firm's address ▶ 5885 MEADOWS ROAD, NO. 200
LAKE OSWEGO, OR 97035 — Phone no. 503-697-4118

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2016

Name of the organization	Employer identification number
SDG FOUNDATION	47-4893444

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
SDG FOUNDATION	47-4893444

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM AND JUNE LATTIN REV. LIVING TRUST P.O. BOX 25486 PORTLAND, OR 97298	$ 852,880.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: SDG FOUNDATION

Employer identification number: 47-4893444

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	8,000.000 SHARES OF FEIC STOCK (COST, $313,798)	$ 852,880.	08/11/16
		$	
		$	
		$	
		$	
		$	

Name of organization: SDG FOUNDATION

Employer identification number: 47-4893444

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	DONATED		

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,452,005.	1,479,661.	0.	0.	-27,656.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1 POWERSHARES DB COMMODITY INDEX FUND	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,899.	0.	0.	0.	2,899.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
252,457.	252,222.	0.	0.	235.

CAPITAL GAINS DIVIDENDS FROM PART IV	624.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-23,898.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1 POWERSHARES DB COMMODITY INDEX FUND, INTEREST	36.	36.	
WELLS FARGO	79.	79.	
TOTAL TO PART I, LINE 3	115.	115.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO	22,480.	624.	21,856.	21,856.	
TO PART I, LINE 4	22,480.	624.	21,856.	21,856.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,369.	3,685.		3,684.
TO FM 990-PF, PG 1, LN 16A	7,369.	3,685.		3,684.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,750.	1,375.		1,375.
TO FORM 990-PF, PG 1, LN 16B	2,750.	1,375.		1,375.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	9,533.	9,533.		0.
TO FORM 990-PF, PG 1, LN 16C	9,533.	9,533.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WELLS FARGO FOREIGN TAXES PAID	97.	97.		0.
FEDERAL TAXES PAID	7,000.	0.		0.
OREGON DEPARTMENT OF JUSTICE	240.	0.		240.
TO FORM 990-PF, PG 1, LN 18	7,337.	97.		240.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	2,635.	0.		0.
SAGE FINANCIAL ADVISOR FEES	356.	0.		0.
K-1 POWERSHARES DB COMMODITY INDEX FUND	103.	103.		0.
TO FORM 990-PF, PG 1, LN 23	3,094.	103.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCE FOR SALE OF STOCK	1,162,386.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,162,386.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCE FOR CONTRIBUTION OF FEIC STOCK	539,082.
TOTAL TO FORM 990-PF, PART III, LINE 5	539,082.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO MUNICIPAL FIXED INCOME FUNDS		X	211,331.	208,064.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			211,331.	208,064.
TOTAL TO FORM 990-PF, PART II, LINE 10A			211,331.	208,064.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO EQUITY SECURITIES	777,166.	826,759.
TOTAL TO FORM 990-PF, PART II, LINE 10B	777,166.	826,759.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO FIXED INCOME FUNDS	395,490.	379,210.
TOTAL TO FORM 990-PF, PART II, LINE 10C	395,490.	379,210.

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO COMPLEMENTARY STRATEGIES	COST	0.	0.
WELLS FARGO REAL ASSET FUNDS	COST	100,205.	99,992.
WELLS FARGO ALTERNATIVE ASSETS	COST	158,669.	163,325.
TOTAL TO FORM 990-PF, PART II, LINE 13		258,874.	263,317.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 15
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
WILLIAM W & JUNE M LATTIN	P.O. BOX 25486 PORTLAND, OR 97298

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM W. LATTIN P.O. BOX 25486 PORTLAND, OR 97298	PRESIDENT 1.00	0.	0.	0.
JUNE M. LATTIN P.O. BOX 25486 PORTLAND, OR 97298	VICE PRESIDENT 1.00	0.	0.	0.
JASON A. LATTIN P.O. BOX 25486 PORTLAND, OR 97298	SECRETARY 1.00	0.	0.	0.
JULIA C. THOMAS P.O. BOX 25486 PORTLAND, OR 97298	TREASURER 1.00	0.	0.	0.
ANNA M. LATTIN P.O. BOX 25486 PORTLAND, OR 97298	DIRECTOR 1.00	0.	0.	0.
KEITH R. THOMAS P.O. BOX 25486 PORTLAND, OR 97298	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 17

NAME OF MANAGER

WILLIAM W. LATTIN
JUNE M. LATTIN

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash Alternatives							
MONEY MARKET							
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio*	21,797 860		$21,797.86	$21,797.86	$0 00	$28.34	0 13%
SECURED MARKET DEPOSIT ACCOUNT	118,398 850		118,398.85	118,398.85	0.00	153 92	0.13
Total Money Market			**$140,196.71**	**$140,196.71**	**$0.00**	**$182.26**	**0.13%**
Total Cash Alternatives			**$140,196.71**	**$140,196.71**	**$0.00**	**$182.26**	**0.13%**

Asset Description	Quantity	Price	Market Value as of 12/31/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
EATON VANCE FLOATING RATE FUND-CLASS I #924 SYMBOL EIBLX CUSIP. 277911491	1,035.795	$8.950	$9,270.37	$9,115 00	$155.37	$383 24	4.13%
ISHARES IBOXX $ INVESTMENT SYMBOL LQD CUSIP 464287242	2,000 000	117 180	234,360.00	246,578.40	- 12,218 40	7,824 00	3.34
NUVEEN HIGH YIELD MUNICIPAL BOND FUND-CLAS R #1668 SYMBOL NHMRX CUSIP· 67065Q772	650 717	16.460	10,710 80	11,305.00	- 594.20	624.69	5 83
PRINCIPAL PREFERRED SECURITIES FUND CLASS INS #4929 SYMBOL: PPSIX CUSIP 74253Q416	2,567.593	9 890	25,393 49	26,000.00	- 606.51	1,255.55	4 94
VANGUARD INTERMEDIATE TERM B SYMBOL BIV CUSIP 921937819	1,000 000	83 070	83,070 00	87,797 00	- 4,727.00	2,163.00	2 60

WELLS FARGO

Account Statement For:
SDG FOUNDATION-AGY

Period Covered: January 1, 2016 - December 31, 2016

Account Number 76417400

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income *(continued)*							
DOMESTIC MUTUAL FUNDS *(continued)*							
WELLS FARGO SHORT - TERM MUNICIPAL BOND FUND CLASS INS #3161 SYMBOL· WSBIX CUSIP 949921654	12,512.513	9 820	122,872.88	125,000 00	- 2,127.12	1,726.73	1.40
WELLS FARGO SHORT-TERM HIGH YIELD BOND FUND CLASS INS #3170 SYMBOL. STYIX CUSIP· 94987W752	1,987.578	8 080	16,059.63	16,000.00	59.63	522.73	3.25
WELLS FARGO ULTRA SHORT TERM MUNICIPAL INCOME FUND-CLASS INST #3107 SYMBOL· SMAIX CUSIP 949917702	7,798 956	9.550	74,480.03	75,025 96	- 545.93	558.33	0.75
Total Domestic Mutual Funds			**$576,217.20**	**$596,821.36**	**- $20,604.16**	**$15,058.27**	**2.61%**
INTERNATIONAL MUTUAL FUNDS							
FIDELITY ADVISORS EMERGING MARKETS INCOME FUND CLASS I SYMBOL: FMKIX CUSIP 315920702	819.001	$13.500	$11,056.51	$10,000 00	$1,056.51	$601.97	5.44%
Total International Mutual Funds			**$11,056.51**	**$10,000.00**	**$1,056.51**	**$601.97**	**5.44%**
Total Fixed Income			**$587,273.71**	**$606,821.36**	**- $19,547.65**	**$15,660.24**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
COMCAST CORP CLASS A SYMBOL. CMCSA CUSIP· 20030N101	172.000	$69.050	$11,876.60	$11,248.38	$628.22	$189.20	1 59%
HOME DEPOT INC SYMBOL· HD CUSIP· 437076102	129 000	134.080	17,296 32	16,271.59	1,024.73	356 04	2 06
WALT DISNEY CO SYMBOL: DIS CUSIP 254687106	18.000	104.220	1,875 96	1,781 47	94 49	28.08	1 50
Total Consumer Discretionary			**$31,048.88**	**$29,301.44**	**$1,747.44**	**$573.32**	**1.85%**
CONSUMER STAPLES							
CONSTELLATION BRANDS INC SYMBOL· STZ CUSIP· 21036P108	60 000	$153 310	$9,198.60	$10,167.07	- $968.47	$96.00	1.04%
CVS HEALTH CORPORATION SYMBOL CVS CUSIP 126650100	172 000	78 910	13,572.52	15,891.85	- 2,319.33	344.00	2.53
HAIN CELESTIAL GROUP INC SYMBOL HAIN CUSIP· 405217100	281 000	39 030	10,967 43	10,866.02	101.41	0 00	0 00
PROCTER & GAMBLE CO SYMBOL· PG CUSIP 742718109	173.000	84.080	14,545 84	14,303.27	242.57	463 29	3.18
Total Consumer Staples			**$48,284.39**	**$51,228.21**	**- $2,943.82**	**$903.29**	**1.87%**
FINANCIALS							
BLACKROCK INC SYMBOL BLK CUSIP 09247X101	20 000	$380 540	$7,610.80	$7,461 54	$149.26	$183.20	2 41%
CITIGROUP INC SYMBOL: C CUSIP 172967424	177.000	59.430	10,519.11	8,863.17	1,655.94	113 28	1.08
CME GROUP INCE SYMBOL CME CUSIP. 12572Q105	154 000	115.350	17,763.90	15,851.80	1,912.10	369 60	2.08
JPMORGAN CHASE & CO SYMBOL. JPM CUSIP 46625H100	281.000	86 290	24,247.49	18,081 97	6,165.52	539.52	2.22
Total Financials			**$60,141.30**	**$50,258.48**	**$9,882.82**	**$1,205.60**	**2.00%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
HEALTH CARE							
MERCK & CO INC NEW SYMBOL· MRK CUSIP 58933Y105	305.000	$58.870	$17,955.35	$17,891 30	$64.05	$573.40	3.19%
THERMO FISHER SCIENTIFIC INC SYMBOL. TMO CUSIP 883556102	134.000	141.100	18,907.40	19,522.54	- 615.14	80 40	0 42
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP: 91324P102	202 000	160.040	32,328.08	25,661 35	6,666 73	505.00	1.56
Total Health Care			**$69,190.83**	**$63,075.19**	**$6,115.64**	**$1,158.80**	**1.67%**
INDUSTRIALS							
GENERAL ELECTRIC CO SYMBOL GE CUSIP: 369604103	419.000	$31 600	$13,240 40	$12,505.42	$734.98	$402.24	3.04%
UNION PACIFIC CORP SYMBOL· UNP CUSIP· 907818108	222 000	103.680	23,016.96	19,792 39	3,224.57	537 24	2.33
Total Industrials			**$36,257.36**	**$32,297.81**	**$3,959.55**	**$939.48**	**2.59%**
INFORMATION TECHNOLOGY							
APPLE INC SYMBOL· AAPL CUSIP. 037833100	218 000	$115 820	$25,248 76	$22,489 81	$2,758 95	$497.04	1.97%
CISCO SYSTEMS INC SYMBOL CSCO CUSIP: 17275R102	1,008 000	30 220	30,461.76	29,339.20	1,122.56	1,048 32	3 44
COGNIZANT TECH SOLUTIONS CRP COM SYMBOL CTSH CUSIP. 192446102	262 000	56.030	14,679 86	14,007 10	672.76	0 00	0.00
FACEBOOK INC SYMBOL· FB CUSIP· 30303M102	173 000	115 050	19,903.65	20,705 51	- 801.86	0 00	0 00
MICROSOFT CORP SYMBOL MSFT CUSIP 594918104	399.000	62.140	24,793.86	21,746.24	3,047.62	622.44	2.51
Total Information Technology			**$115,087.89**	**$108,287.86**	**$6,800.03**	**$2,167.80**	**1.88%**
MATERIALS							
ECOLAB INC SYMBOL ECL CUSIP: 278865100	39 000	$117 220	$4,571.58	$4,390 49	$181 09	$57 72	1.26%
Total Materials			**$4,571.58**	**$4,390.49**	**$181.09**	**$57.72**	**1.26%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
TELECOMMUNICATION SERVICES							
AT & T INC SYMBOL T CUSIP: 00206R102	383 000	$42.530	$16,288.99	$14,922 75	$1,366 24	$750.68	4 61%
Total Telecommunication Services			**$16,288.99**	**$14,922.75**	**$1,366.24**	**$750.68**	**4.61%**
UTILITIES							
AMEX UTILITIES SPDR SYMBOL: XLU CUSIP: 81369Y886	103 000	$48 570	$5,002 71	$4,895.74	$106.97	$170.77	3 41%
Total Utilities			**$5,002.71**	**$4,895.74**	**$106.97**	**$170.77**	**3.41%**
INTERNATIONAL EQUITIES							
ALLERGAN PLC CUSIP: G0177J108	282.000	$210.010	$59,222.82	$67,864.18	- $8,641.36	$789.60	1 33%
ROCHE HOLDINGS LTD - ADR SPONSORED ADR CUSIP 771195104	125.000	28.530	3,566 25	3,889 50	- 323.25	104.75	2 94
SCHLUMBERGER LTD CUSIP: 806857108	125 000	83 950	10,493.75	9,705.75	788.00	250.00	2.38
TOTAL S.A - ADR SPONSORED ADR CUSIP: 89151E109	166.000	50.970	8,461 02	8,016.36	444.66	378.98	4.48
Total International Equities			**$81,743.84**	**$89,475.79**	**- $7,731.95**	**$1,523.33**	**1.86%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS							
+SHARES MSCI SINGAPORE CAPPED ETF SYMBOL. EWS CUSIP. 46434G780	113.000	$19 930	$2,252 09	$2,152.63	$99 46	$89.27	3.96%
ISHARES MSCI JAPAN ETF SYMBOL· EWJ CUSIP: 46434G822	1,399.000	48.860	68,355.14	67,160.86	1,194.28	1,330.45	1.95
ISHARES MSCI TAIWAN CAPPED ETF SYMBOL EWT CUSIP 46434G772	428.000	29.370	12,570.36	11,781 24	789.12	300 03	2 39
ISHARES S&P MID-CAP 400 GROWTH SYMBOL· IJK CUSIP· 464287606	377 000	182.200	68,689 40	62,191.31	6,498 09	789.82	1.15
ISHARES S&P MID-CAP 400 VALUE SYMBOL IJJ CUSIP. 464287705	268.000	145 210	38,916 28	32,865.43	6,050.85	649.90	1.67
ISHARES S&P SMALL-CAP 600 GROWTH SYMBOL· IJT CUSIP. 464287887	193 000	150.000	28,950.00	24,239.01	4,710 99	298 38	1 03
ISHARES S&P SMALL-CAP 600 VALUE SYMBOL IJS CUSIP: 464287879	212.000	140.010	29,682 12	23,901.10	5,781.02	361.25	1.22
Total Domestic Mutual Funds			**$249,415.39**	**$224,291.58**	**$25,123.81**	**$3,819.10**	**1.53%**
INTERNATIONAL MUTUAL FUNDS							
ISHARES MSCI AUSTRALIA ETF SYMBOL EWA CUSIP 464286103	971 000	$20 230	$19,643 33	$18,693 18	$950 15	$792.34	4.03%
ISHARES MSCI CANADA ETF SYMBOL EWC CUSIP 464286509	740.000	26 150	19,351.00	17,891.64	1,459.36	339 66	1.75
ISHARES MSCI EUROZONE ETF SYMBOL EZU CUSIP 464286608	244.000	34.600	8,442 40	8,052 65	389.75	186.42	2.21
ISHARES MSCI FRANCE ETF SYMBOL. EWQ CUSIP· 464286707	81.000	24.670	1,998 27	1,852.77	145 50	56.86	2 84
ISHARES MSCI GERMANY INDEX SYMBOL· EWG CUSIP: 464286806	471 000	26.480	12,472.08	11,490.94	981.14	292 96	2.35
ISHARES MSCI HONG KONG ETF SYMBOL· EWH CUSIP: 464286871	817.000	19 480	15,915.16	16,850 66	- 935 50	489.38	3.07
ISHARES MSCI ISRAEL CAPPED ETF SYMBOL. EIS CUSIP 464286632	54 000	46.401	2,505.68	2,512.44	- 6.76	44.55	1.78

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL MUTUAL FUNDS *(continued)*							
ISHARES MSCI SOUTH KOREA CAPPED SYMBOL. EWY CUSIP 464286772	181 000	53.220	9,632.82	8,888.84	743.98	116.75	1.21
ISHARES S&P INDIA NIFTY 50 INDEX FUND SYMBOL: INDY CUSIP· 464289529	259 000	27 340	7,081 06	6,573.02	508.04	33.93	0.48
MORGAN STANLEY INSTITUTIONAL FUND INC - FRONTIER EMERGING MARKETS PORTFOLIO CLASS I SYMBOL· MFMIX CUSIP. 61760X836	215 023	17.390	3,739.25	3,495 00	244 25	0.00	0.00
TEMPLETON EMERGING MARKETS SMALL CAP FUND CLASS ADV #626 SYMBOL· TEMZX CUSIP· 88019R690	770 468	11.610	8,945 13	8,440 00	505 13	180 29	2 02
Total International Mutual Funds			**$109,726.18**	**$104,741.14**	**$4,985.04**	**$2,533.14**	**2.31%**
Total Equities			**$826,759.34**	**$777,166.48**	**$49,592.86**	**$15,803.03**	**1.91%**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Alternative Investments							
OTHER							
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS #83 SYMBOL BPIRX CUSIP 74925K581	5,499 658	$15.450	$84,969.72	$80,400.00	$4,569 72	$0 00	0 00%
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #0088 SYMBOL: EIGMX CUSIP· 277923728	8,667.652	9 040	78,355.57	78,268 90	86 67	3,155 03	4.03
Total Other			**$163,325.29**	**$158,668.90**	**$4,656.39**	**$3,155.03**	**1.93%**
Total Alternative Investments			**$163,325.29**	**$158,668.90**	**$4,656.39**	**$3,155.03**	**1.93%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ESTATE INVESTMENT TRUSTS (REITS)							
AVALONBAY CMNTYS INC COM SYMBOL· AVB CUSIP· 053484101	·71.000	$177 150	$12,577 65	$12,546 12	$31.53	$383 40	3.05%
EPR PROPERTIES SYMBOL. EPR CUSIP: 26884U109	133.000	71.770	9,545.41	8,041.84	1,503.57	510 72	5.35
NATIONAL RETAIL PPTYS INC COM SYMBOL NNN CUSIP 637417106	107.000	44 200	4,729.40	5,385 64	- 656 24	194.74	4.12
Total Real Estate Investment Trusts (Reits)			**$26,852.46**	**$25,973.60**	**$878.86**	**$1,088.86**	**4.05%**
REAL ASSET FUNDS							
E-TRACS ALERIAN MLP INFRASTRUCTURE ETN DTD 04/01/10 04/02/2040 SYMBOL MLPI CUSIP. 902641646	390.000	$28.410	$11,079.90	$9,690 08	$1,389 82	$731 25	6.60%
ETRACS ALERIAN MLP INDEX ETN UBS AG LONDON BRANCH DTD 07/17/12 07/18/2042 SYMBOL AMU CUSIP: 90267B682	541.000	19.870	10,749.67	9,240 21	1,509 46	683 82	6.36
ISHARES SILVER TRUST SYMBOL SLV CUSIP. 46428Q109	597.000	15.110	9,020.67	9,332.50	- 311.83	0.00	0.00
POWERSHARES DB COMMODITY INDEX SYMBOL· DBC CUSIP: 73935S105	1,171 000	15.840	18,548.64	15,732.41	2,816 23	0.00	0 00

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Real Assets *(continued)*							
REAL ASSET FUNDS *(continued)*							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL RWX CUSIP: 78463X863	658 000	36.080	23,740.64	27,404 05	- 3,663 41	2,074.67	8.74
Total Real Asset Funds			**$73,139.52**	**$71,399.25**	**$1,740.27**	**$3,489.74**	**4.77%**
Total Real Assets			**$99,991.98**	**$97,372.85**	**$2,619.13**	**$4,578.60**	**4.58%**

	ACCOUNT VALUE AS OF 12/31/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
TOTAL ASSETS	**$1,817,547.03**	**$1,780,226.30**	**$37,320.73**	**$39,379.16**