



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation AUDACIOUS FOUNDATION		A Employer identification number 47-4602068	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 91340		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code SANTA BARBARA, CA 93190		B Telephone number (see instructions) (805) 564-2186	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,530,647		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	70,116			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	154,565	154,565		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	809,912			
	b Gross sales price for all assets on line 6a	809,912			
	7 Capital gain net income (from Part IV, line 2)		809,912		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	59,670	59,670		
	12 Total. Add lines 1 through 11	1,094,263	1,024,147		
	13 Compensation of officers, directors, trustees, etc	107,649			107,649
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,271			
	b Accounting fees (attach schedule)	17,240	4,310		12,930
	c Other professional fees (attach schedule)	75,990	33,849		42,141
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15,356			
	19 Depreciation (attach schedule) and depletion	1,745			
	20 Occupancy	4,167			4,167
	21 Travel, conferences, and meetings	8,895			8,895
	22 Printing and publications				
	23 Other expenses (attach schedule)	54,261			54,261
	24 Total operating and administrative expenses. Add lines 13 through 23	292,574	38,159		230,043
	25 Contributions, gifts, grants paid	1,839,887			1,567,137
	26 Total expenses and disbursements. Add lines 24 and 25	2,132,461	38,159		1,797,180
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,038,198			
	b Net investment income (if negative, enter -0-)		985,988		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	55,469	152,813	152,813		
	2	Savings and temporary cash investments	25,029	976,098	976,098		
	3	Accounts receivable ▶ <u>10,919</u>					
		Less allowance for doubtful accounts ▶ _____	3,294	10,919	10,919		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	9,505	19,521	19,521		
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	5,490,346	6,484,788	6,484,788		
	c	Investments—corporate bonds (attach schedule)	925,156	266,995	266,995		
	11	Investments—land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)	1,233,542	1,611,737	1,611,737			
14	Land, buildings, and equipment basis ▶ <u>9,521</u>						
	Less accumulated depreciation (attach schedule) ▶ <u>1,745</u>		7,776	7,776			
15	Other assets (describe ▶ _____)	2,115,963					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,858,304	9,530,647	9,530,647			
Liabilities	17	Accounts payable and accrued expenses	18,519	501			
	18	Grants payable	860,763	817,772			
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	879,282	818,273			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	8,979,022	8,712,374			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	8,979,022	8,712,374			
31	Total liabilities and net assets/fund balances (see instructions) .	9,858,304	9,530,647				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 8,979,022
2	Enter amount from Part I, line 27a	2 -1,038,198
3	Other increases not included in line 2 (itemize) ▶ _____	3 771,550
4	Add lines 1, 2, and 3	4 8,712,374
5	Decreases not included in line 2 (itemize) ▶ _____	5 _____
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 8,712,374

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	809,912
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	49,734	1,103,334	0 045076
2014			
2013			
2012			
2011			

2 Total of line 1, column (d) { }	2	0 045076
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years { }	3	0 045076
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 { }	4	8,758,890
5 Multiply line 4 by line 3 { }	5	394,816
6 Enter 1% of net investment income (1% of Part I, line 27b) { }	6	9,860
7 Add lines 5 and 6 { }	7	404,676
8 Enter qualifying distributions from Part XII, line 4 { }	8	1,797,180

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	9,860
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	9,860
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,860
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	15,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	15,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	5,140
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 5,140 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.AUDACIOUSFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>CATHERINE BROZOWSKI</u> Telephone no ► <u>(805) 564-2186</u>			

Located at ► PO BOX 91340 SANTA BARBARA CA ZIP+4 ► 93190

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		☐ Yes ☒ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible][illegible]

▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,726,257
b	Average of monthly cash balances.	1b	775,380
c	Fair market value of all other assets (see instructions).	1c	1,390,637
d	Total (add lines 1a, b, and c).	1d	8,892,274
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,892,274
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	133,384
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,758,890
6	Minimum investment return. Enter 5% of line 5.	6	437,945

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	437,945
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	9,860
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,860
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	428,085
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	428,085
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	428,085

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,797,180
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,797,180
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	9,860
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,787,320

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				428,085
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 2,010,938				
b From 2012. 1,861,124				
c From 2013. 1,747,563				
d From 2014. 191,563				
e From 2015. 25,275				
f Total of lines 3a through e.	5,836,463			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,797,180</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				428,085
e Remaining amount distributed out of corpus	1,369,095			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,205,558			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	2,010,938			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	5,194,620			
10 Analysis of line 9				
a Excess from 2012. 1,861,124				
b Excess from 2013. 1,747,563				
c Excess from 2014. 191,563				
d Excess from 2015. 25,275				
e Excess from 2016. 1,369,095				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,567,137
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	272,750

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	154,565	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			16	59,670	
8 Gain or (loss) from sales of assets other than inventory			18	809,912	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				1,024,147	
13 Total. Add line 12, columns (b), (d), and (e).			13		1,024,147

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
	MELISSA R PETERSEN CPA		2017-10-10		P01072423
	Firm's name ▶ MELISSA PETERSEN & CO				Firm's EIN ▶ 27-2087941
	Firm's address ▶ PO BOX 92202 SANTA BARBARA, CA 931902202				Phone no (805) 694-8331

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PAUL J ORFALEA	PRES, SEC & 5 00	0	0	0
PO BOX 91340 SANTA BARBARA, CA 93190				
CATHERINE BROZOWSKI	EXECUTIVE DI 20 00	107,649	0	0
PO BOX 91340 SANTA BARBARA, CA 93190				
MASON J ORFALEA	DIRECTOR 0 50	0	0	0
PO BOX 91340 SANTA BARBARA, CA 93190				
KEENAN J ORFALEA	DIRECTOR 0 50	0	0	0
PO BOX 91340 SANTA BARBARA, CA 93190				
NATALIE ORFALEA	DIRECTOR 0 50	0	0	0
PO BOX 91340 SANTA BARBARA, CA 93190				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALL FOR ANIMALS INC PO BOX 3534 SANTA BARBARA, CA 93130		501(C)3	ARF LITERACY PROGRAM	9,000
BISHOP DIEGO GARCIA HIGH SCHOOL 4000 LA COLINA ROAD SANTA BARBARA, CA 93110		501(C)3	EDIBLE FOREST AND SCHOOL GARDEN PROG	14,000
CAMINO NUEVO CHARTER ACADEMY 3435 WEST TEMPLE STREET LOS ANGELES, CA 90026		501(C)3	L O U D IMPLEMENTATION AT 4 SCHOOLS	46,200
CIVIL WAR TRUST 1156 15TH STREET NW STE WASHINGTON, DC 20005		501(C)3	PRESERVATION OF 3 VIRGINIA BATTLEFIE	1,000
COMMUNITY ENVIRONMENTAL COUNCIL INC 26 WEST ANAPAMU STREET SANTA BARBARA, CA 93101		501(C)3	RETHINK THE DRINK PROGRAM AT 7 SCHOO	50,890
Total ► 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY ENVIRONMENTAL COUNCIL INC 26 WEST ANAPAMU STREET SANTA BARBARA, CA 93101		501(C)3	RETHINK THE DRINK BOTTLE DISTRIBUTIO	19,918
DOLORES MISSION ELEMENTARY SCHOOL 171 SOUTH GLESS STREET LOS ANGELES, CA 90033		501(C)3	SCHOOL GARDEN INSTALLATION AND SUPPO	22,000
DOLORES MISSION ELEMENTARY SCHOOL 171 SOUTH GLESS STREET LOS ANGELES, CA 90033		501(C)3	SCHOOL GARDEN ENHANCEMENTS	6,000
DOLORES MISSION ELEMENTARY SCHOOL 171 SOUTH GLESS STREET LOS ANGELES, CA 90033		501(C)3	FINANCIAL LITERACY CLASS FOR 8TH GRA	2,427
DOLORES MISSION ELEMENTARY SCHOOL 171 SOUTH GLESS STREET LOS ANGELES, CA 90033		501(C)3	HEALTH AND WELLNESS PROGRAM	2,300
Total ► 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EQUITAS ACADEMY 1700 WEST PICO BLVD LOS ANGELES, CA 90015		501(C)3	L O U D IMPLEMENTATION	11,200
FRIENDS OF THE NATIONAL ZOO 3001 CONNECTICUT AVE NW WASHINGTON, DC 20008		501(C)3	GENERAL OPERATIONS	5,000
GRIST MAGAZINE INC 1201 WESTERN AVE STE 41 SEATTLE, WA 98101		501(C)3	RAISE AWARENESS ABOUT ENERGY BATTLES	5,000
HISTORIC RICHMOND 4 EAST MAIN ST STE 1-C RICHMOND, VA 23219		501(C)3	GENERAL OPERATIONS	1,000
HOLY INNOCENTS SCHOOL 2500 PACIFIC AVE LONG BEACH, CA 90806		501(C)3	GOOD HEALTH & GOING GREEN	40,781
Total ▶ 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LA CUMBRE JUNIOR HIGH SCHOOL 2255 MODOC ROAD SANTA BARBARA, CA 93101		PUBLIC AGENC	L O U D IMPLEMENTATION	8,548
LA PURISIMA CONCEPCION ELEMENTARY S 213 WEST OLIVE STREET LOMPOC, CA 93436		501(C)3	EDIBLE FOREST AND GARDEN PROJECT	14,000
LOYOLA MARYMOUNT UNIVERSITY 1 LOYOLA MARYMOUNT UNIVER LOS ANGELES, CA 90045		501(C)3	LMU SAVE-IT-FORWARD FINANCIAL LITERA	7,037
LOYOLA MARYMOUNT UNIVERSITY 1 LOYOLA MARYMOUNT UNIVER LOS ANGELES, CA 90045		501(C)3	LMU SAVE-IT-FORWARD FINANCIAL LITERA	6,934
LOYOLA MARYMOUNT UNIVERSITY 1 LOYOLA MARYMOUNT UNIVER LOS ANGELES, CA 90045		501(C)3	LMU SAVE-IT-FORWARD FINANCIAL LITERA	6,132
Total ► 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOYOLA MARYMOUNT UNIVERSITY 1 LOYOLA MARYMOUNT UNIVER LOS ANGELES, CA 90045		501(C)3	FINANCIAL LITERACY CLASS FOR STUDENT	2,556
LOYOLA MARYMOUNT UNIVERSITY 1 LOYOLA MARYMOUNT UNIVER LOS ANGELES, CA 90045		501(C)3	ST BERNARDS FINANCIAL LITERACY CLAS	256
NATALIE ORFALEA FOUNDATION PO BOX 955 SUMMERLAND, CA 930670955		501(C)3	GENERAL OPERATIONS	167
NATURE CONSERVANCY 4245 N FAIRFAX DR 100 ARLINGTON, VA 22203		501(C)3	GENERAL OPERATING SUPPORT	5,000
NATURETRACK PO BOX 953 LOS OLIVOS, CA 93441		501(C)3	NATURE-BASED FIELD TRIPS FOR STUDENT	6,720
Total ▶ 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOTRE DAME SCHOOL 33 EAST MICHELTORENA STRE SANTA BARBARA, CA 93101		501(C)3	AFFORDABLE TUITION FOR ALL SCHOLARSH	100,000
NOTRE DAME SCHOOL 33 EAST MICHELTORENA STRE SANTA BARBARA, CA 93101		501(C)3	EDIBLE FOREST AND SCHOOL GARDEN PROJ	14,000
NOTRE DAME SCHOOL 33 EAST MICHELTORENA STRE SANTA BARBARA, CA 93101		501(C)3	L O U D IMPLEMENTATION	8,000
NOTRE DAME SCHOOL 33 EAST MICHELTORENA STRE SANTA BARBARA, CA 93101		501(C)3	STAFF APPRECIATION FOR 18 TEACHERS	6,040
OUR LADY OF MT CARMEL SCHOOL 530 HOT SPRINGS ROAD SANTA BARBARA, CA 93108		501(C)3	EDIBLE FOREST AND GARDEN PROJECT	14,000
Total ▶ 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUC EXCEL CHARTER ACADEMY 1855 N MAIN STREET FLOO LOS ANGELES, CA 90031		501(C)3	L O U D IMPLEMENTATION	11,200
REGENTS OF THE UNIVERSITY OF CA 1111 FRANKLIN ST 12TH FL OAKLAND, CA 94607		501(C)3	VIVA EL ARTE	30,000
SANTA BARBARA BICYCLE COALITION 434 OLIVE STREET SANTA BARBARA, CA 93101		501(C)3	2017 EXPANSION OF BICYCLE EDUCATION	55,560
SANTA BARBARA BICYCLE COALITION 434 OLIVE STREET SANTA BARBARA, CA 93101		501(C)3	IN-SCHOOL 2ND GRADE PE BIKE RIDING A	50,000
SANTA BARBARA COUNTY EDUCATION OFFI 4400 CATHEDRAL OAKS ROAD SANTA BARBARA, CA 93110		PUBLIC AGENC	CHILDREN'S ORAL HEALTH COLLABORATIVE	315,282
Total 				1,567,137
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA BARBARA MARITIME MUSEUM 113 HARBOR WAY 190 SANTA BARBARA, CA 93109		501(C)3	SPIRIT PROGRAM FOR NOTRE DAME STUDEN	2,500
SANTA BARBARA MIDDLE SCHOOL 1321 ALAMEDA PADRE SERRA SANTA BARBARA, CA 93103		501(C)3	DESIGN AND INSTALL A STUDENT GARDEN	50,000
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	EDIBLE FOREST AT FRANKLIN ELEMENTARY	120,000
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	ASTRO AND CIMI CAMP FOR 5TH AND 6TH	101,610
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	30 LOW-INCOME STUDENTS TO ATTEND CAT	55,000
Total 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	EDIBLE FOREST AT MCKINLEY ELEMENTARY	42,000
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	20 LOW-INCOME STUDENTS TO ATTEND WAS	36,260
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	CHALLENGE COURSES FOR MCKINLEY, ADAM	23,361
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	FINANCIAL LITERACY FOR MCKINLEY, ADA	10,150
SMITHSONIAN INSTITUTION 600 MARYLAND AVE SW WASHINGTON, DC 20002		501(C)3	GENERAL OPERATIONS	5,000
Total ► 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOSEPH HIGH SCHOOL 4120 SOUTH BRADLEY ROAD SANTA MARIA, CA 93455		501(C)3	EDIBLE FOREST AND GARDEN PROJECT	14,000
ST LOUIS DE MONTFORT ELEMENTARY SC 5095 HARP ROAD SANTA MARIA, CA 93455		501(C)3	EDIBLE FOREST AND GARDEN PROJECT	14,000
ST LOUIS DE MONTFORT ELEMENTARY SC 5095 HARP ROAD SANTA MARIA, CA 93455		501(C)3	HEALTH AND WELLNESS PROGRAM	5,900
ST MARY OF THE ASSUMPTION SCHOOL 424 EAST CYPRESS STREET SANTA MARIA, CA 93454		501(C)3	STUDENT SCHOLARSHIPS FOR SQUIRES	50,000
ST MARY OF THE ASSUMPTION SCHOOL 424 EAST CYPRESS STREET SANTA MARIA, CA 93454		501(C)3	EDIBLE FOREST AND GARDEN PROGRAM	14,000
Total ► 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MARY OF THE ASSUMPTION SCHOOL 424 EAST CYPRESS STREET SANTA MARIA, CA 93454		501(C)3	HEALTH AND WELLNESS PROGRAM	7,200
ST MARY OF THE ASSUMPTION SCHOOL 424 EAST CYPRESS STREET SANTA MARIA, CA 93454		501(C)3	STAND-UP DESKS FOR STUDENTS	7,040
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	CATHOLIC SCHOOLS RETREAT FOR 4 SCHOO	26,036
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	EDIBLE FOREST AND GARDEN PROJECT	14,000
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	STAND-UP DESKS FOR STUDENTS & SACRAM	17,186
Total ► 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	7TH GRADERS TO CIMI CAMP	10,050
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	STAFF APPRECIATION FOR 20 TEACHERS	5,000
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	CHALLENGE COURSE	5,000
THE FOUNDATION ROUNDTABLE PO BOX 60157 SANTA BARBARA, CA 93160		501(C)3	2017 PARTNERSHIP FOR EXCELLENCE	2,500
THE FOUNDATION ROUNDTABLE PO BOX 60157 SANTA BARBARA, CA 93160		501(C)3	2016 AND 2017 DUES	1,250
Total ► 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE WALDORF SCHOOL OF SANTA BARBARA 7421 MIRANO DRIVE GOLETA, CA 93117		501(C)3	SCHOOL GARDEN ENHANCEMENTS	4,200
TREES FOR THE FUTURE 1400 SPRING STREET STE SILVER SPRINGS, MD 20910		501(C)3	FOREST GARDENS	2,000
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK CAMPUS LOS ANGELES, CA 90089		501(C)3	LLOYD GREIF CENTER FOR ENTREPRENEURI	142,287
WILDERNESS YOUTH PROJECT INC 5386 HOLLISTER AVE STE SANTA BARBARA, CA 93111		501(C)3	BRIDGE TO NATURE SCHOOL DAY PROGRAM	186,000
VISTA CHARTER MIDDLE SCHOOL 2900 W TEMPLE ST LOS ANGELES, CA 90026		501(C)3	L O U D PROGRAM	11,200
Total ▶ 3a				1,567,137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LT GRANTS PAYABLE DISCOUNT LT GRANTS PAYABLE DISCOUN SANTA BARBARA, CA 93190			LT GRANT DISCOUNT	-9,454
GRANT EXPENSE ACCRUED IN 2015 OR PR GRANT EXPENSE FROM 2015 SANTA BARBARA, CA 93190			GRANT EXPENSE FROM 2015	-306,287
Total ▶ 3a				1,567,137

TY 2016 Accounting Fees Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	17,240	4,310		12,930

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: AUDACIOUS FOUNDATION

EIN: 47-4602068

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
KINO GAFFER KITS & ACCESSORIES	2016-02-02	9,521		S/L	5 0000	1,745			

TY 2016 Investments Corporate Bonds Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	266,995	266,995

TY 2016 Investments Corporate Stock Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE SECURITIES	6,484,788	6,484,788

TY 2016 Investments - Other Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COURSEBASE, LLC	FMV	142,074	142,074
KO ANAPAMU, LLC	FMV		
1601 STATE STREET HOTEL INVESTORS LP	FMV	98,432	98,432
CVC, LLC	FMV	1,371,231	1,371,231

TY 2016 Legal Fees Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	7,271			

TY 2016 Other Assets Schedule

Name: AUDACIOUS FOUNDATION

EIN: 47-4602068

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
	2,115,963		

TY 2016 Other Expenses Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SUPPLIES	18,801			18,801
COMPUTER/DATABASE	1,913			1,913
OTHER EXPENSES	1,961			1,961
WEBSITE	3,371			3,371
MARKETING	6,056			6,056
INSURANCE	10,855			10,855
GIFTS GIVEN	11,304			11,304

TY 2016 Other Income Schedule

Name: AUDACIOUS FOUNDATION

EIN: 47-4602068

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PRIVATE EQUITY INCOME	59,670	59,670	

TY 2016 Other Increases Schedule

Name: AUDACIOUS FOUNDATION
EIN: 47-4602068

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	771,550

TY 2016 Other Professional Fees Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANT FEES	42,141			42,141
INVESTMENT MANAGEMENT FEES	33,849	33,849		

TY 2016 Taxes Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT TAXES/LICENSES	15,356			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2016
	Name of the organization AUDACIOUS FOUNDATION	Employer identification number 47-4602068

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization AUDACIOUS FOUNDATION	Employer identification number 47-4602068
---	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ORFALEA FAMILY FOUNDATION 1283 COAST VILLAGE CIRCLE SANTA BARBARA, CA 93108	\$ 70,116	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

47-4602068

(d)
Date received

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization AUDACIOUS FOUNDATION	Employer identification number 47-4602068
---	---

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee