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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation The Kent C. & Nancy Ericksen Foundation		A Employer identification number 47-3765012
Number and street (or P O box number if mail is not delivered to street address) 512 East Deer Hollow Circle	Room/suite	B Telephone number (see instructions) 801-560-0330
City or town, state or province, country, and ZIP or foreign postal code Centerville UT 84014		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 41,913	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

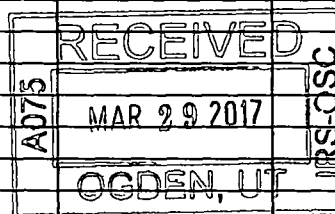
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	5	5		
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	5	5	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) Stmt 1	125			
24 Total operating and administrative expenses. Add lines 13 through 23	125	0	0	0
25 Contributions, gifts, grants paid See Statement 2	16,132			16,132
26 Total expenses and disbursements. Add lines 24 and 25	16,257	0	0	16,132
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-16,252			
b Net investment income (if negative, enter -0-)		5		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

DAA

SCANNED - APR 07 2017



Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing	58,165	41,913	41,913
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	58,165	41,913	41,913
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	58,165	41,913	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	58,165	41,913	
	31 Total liabilities and net assets/fund balances (see instructions)	58,165	41,913	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	58,165
2 Enter amount from Part I, line 27a	2	-16,252
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	41,913
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	41,913

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	17,335	16,632	1.042268
2014			
2013			
2012			
2011			
2 Total of line 1, column (d)			2 1.042268
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1.042268
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 49,223
5 Multiply line 4 by line 3			5 51,304
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7 51,304
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 16,132

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Substitute A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> UT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

See Statement 3

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ Kent C. Ericksen Telephone no ▶ 801-560-0330 512 E Deer Hollow Cir Located at ▶ Centerville UT ZIP+4 ▶ 84014		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**5b**

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 4				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 5	
2	16,257
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	49,973
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	49,973
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	49,973
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	750
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	49,223
6	Minimum investment return. Enter 5% of line 5	6	2,461

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,461
2a	Tax on investment income for 2016 from Part VI, line 5	2a	
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,461
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,461
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,461

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	16,132
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,132
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,132

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,461
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015	16,503			
f Total of lines 3a through e	16,503			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 16,132				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				2,461
e Remaining amount distributed out of corpus	13,671			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	30,174			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	30,174			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015	16,503			
e Excess from 2016	13,671			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Candice Bown 644 Springhill Drive Murray UT 84107	None	I	Financial assist-education, vocation	7,840
Santa Clara 1st Ward Bishop's 3040 Santa Clara Drive Santa Clara UT 84765	None	I	Sub for Santa	1,000
Sarah Daniels 930 Sunset Drive Bountiful UT 84010	None	I	Tuition	1,974
John Grant 519 E Deer Hollow Cir Centerville UT 84014	None	I	Funds for African LDS Mission	500
Clarence Jones 922 S. Ridgeline Cir Centerville UT 84014	None	I	Building schools and wells in Burma	1,000
Lehi 15th Ward-The Church of Jesus 1920 North 500 West Lehi UT 84043-1032	None	I	Sub for Santa	200
Eaglecrest 4th Ward-The Church of 700 West 2600 North Lehi UT 84043	None	I	Sub for Santa	800
African Sherpas	None	I	Provide shoes for the needy	1,818
Willow Bend Ward 980 N Shepard Church Dr. Farmington UT 84025	None	I	Sub for Santa	500
Various Individuals	None	I	Sub for Santa	500
Total			3a	16,132
b Approved for future payment				
N/A				
Total			3b	

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	5	
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		5	0
13	Total. Add line 12, columns (b), (d), and (e)				13	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1)** Cash
 - (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
 - (2)** Purchases of assets from a noncharitable exempt organization
 - (3)** Rental of facilities, equipment, or other assets
 - (4)** Reimbursement arrangements
 - (5)** Loans or loan guarantees
 - (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?


☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below
(see instruction )

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

James R. Beaudoin

James R. Beaudoin

03/17/17

Firm's name ► Pinnock, Robbins, Posey & Richins PC

PTIN P00013299

Firm's address ► 215 S State St Ste 850

Firm's EIN ▶ 87-0381988

Salt Lake City, UT 84111-2380

Phone no 801-533-0409

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Bank Charges	125			
Total	125	0	0	0

Statement 2 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
200	Target GiftCard				
800	Target giftcard				

Statement 3 - Form 990-PF, Part VII-A, Line 2 - Previously Unreported Activities

Description

Please see attached statement

ATTACHMENT TO FORM 990-PF

Part VII-A, Line 2

The Kent C. & Nancy Ericksen Foundation (the "Foundation") identifies and makes distributions to other § 501(c)(3) tax-exempt charities as well as assists disadvantaged individuals needing financial assistance in obtaining food, shelter, an education or some type of vocational training, medical, or other assistance. In general, the Foundation does not disburse funds directly to the individuals, but to the organization(s) to cover the cost of the services provided to the individual. However, the Foundation also makes distributions directly to individuals when the Trustees determine that a direct distribution will efficiently further the charitable purposes of the Foundation or there is no operating § 501(c)(3) organization that performs the function to satisfy the individual recipient's needs. Indirect and direct distributions to individuals may be made to provide for food, clothing, shelter, furniture, dental or medical care for indigents, direct cash assistance or payment for sudden and emergent life events such as death or funeral arrangements for indigents, or provision of resources to enable a recipient to better herself and obtain gainful employment such as education, vocational training, tattoo removal, transportation, and financial counseling.

When making grants or other assistance directly to or for individuals, the Foundation maintains records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance. For grants that are not to an individual for travel, study, or similar purposes by such individual, but qualify as charitable grants under § 170(c)(2)(B), the Foundation maintains a record of the type of grant or assistance and the Foundation purpose advanced by the grant, the number of recipients, the amount of any cash grants, the amount of any non-cash assistance, the method of valuation (book, FMV, appraisal, etc.), and a description of non-cash assistance. An example of the log for maintaining records is enclosed with the title "Grants and Other Assistance to Individuals for The Kent C. & Nancy Ericksen Foundation."

For grants that are to an individual for travel, study, or similar purposes by such individual, the Foundation will maintain a log substantially similar to the log for other individual grants and assistance. Additionally, the Foundation has implemented a process to ensure that the grant is awarded on an objective and nondiscriminatory basis, the grant constitutes a scholarship or fellowship grant that is used for qualified tuition and related expenses at an educational organization which normally maintains a regular faculty and curriculum and normally has a regularly enrolled body of pupils or students in attendance at the place where its educational activities are regularly carried on, the grant is a prize or award to a recipient selected without any action on his part to obtain the award, the recipient is not required to render substantial future services as a condition to receiving the prize or award, and the recipient of such prize or award is selected from the general public, or the purpose of the grant is to achieve a specific objective, produce a report or other similar product, or improve or enhance a literary, artistic, musical, scientific, teaching, or other similar capacity, skill, or talent of the grantee. The procedures that the Foundation has adopted are reasonably calculated to result in performance by grantees of the activities that the grants are intended to finance, and the foundation supervises grants to determine whether grantees have fulfilled the grant terms. The procedures that have been

adopted for these types of grants are enclosed with the title "Individual Grant Procedures for The Kent C. & Nancy Ericksen Foundation," as well as an example of a letter to grant recipients explaining the grantees' duty to use grant receipts in accordance with the Foundation's purposes with the title "Example of Individual Grant Letter for The Kent C. and Nancy Ericksen Foundation."

**GRANTS AND OTHER ASSISTANCE TO INDIVIDUALS FOR
THE KENT C. & NANCY ERICKSEN FOUNDATION**

	Type of Grant or Assistance and Foundation Purpose Advanced by Grant	Number of Recipients	Amount of Cash Grant	Amount of Non-Cash Grant	Method of Valuation (Book, FMV, Appraisal)	Description of Non-Cash Assistance
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

INDIVIDUAL GRANT PROCEDURES FOR THE KENT C. & NANCY ERICKSEN FOUNDATION

Pursuant to § 4945(g) of the Internal Revenue Code and § 53.4945-4 of Treasury Regulations, the following are the procedures of The Kent C. & Nancy Ericksen Foundation ("Foundation") in the awarding of grants to individuals.

1. The Selection Process — Candidates for Grants

In the case of grants to individuals, selection of grantees is made by the Foundation on the basis of criteria reasonably related to the purposes of the grant including the merits of the proposal, credentials of the potential grantee, the relationship of the proposal to the Foundation's program activities, projects or areas of Foundation concern and its priority in relation to other demands on Foundation funds. The types of individual grant programs which are presently sponsored by the Foundation are as follows:

- (a) Secondary education, General Education Development (GED), or high-school equivalency course tuition and related costs, including exam and book fees.
- (b) College or university course tuition and related costs, including exam and book fees.
- (c) Vocational training and apprenticeship programs for a particular trade, including incidental costs.
- (d) Externship and internship programs through an educational institution, employer, qualified individual, or organization.

On the basis of criteria relating to the particular grant program involved, an individual grantee may be selected (1) from a group of qualified candidates or (2) without reference to a group of candidates because she is exceptionally qualified to carry out the charitable, educational, or scientific purposes of the grant or (3) it is otherwise evident that the selection is particularly calculated to effectuate the exempt purpose of the grant rather than to benefit particular persons. The Trustees are not in a position to derive a private benefit, directly or indirectly, if certain potential grantees are selected over others.

(1) How solicited: Applicants are solicited through contact with programs developed to assist disadvantaged females who have been in prison and written materials developed to educate and assist those females transitioning back into the workforce.

(2) How selected: Applicants are required to submit a complete biographical record and supporting material, including a report on their academic and professional careers, a detailed statement of their training plans, a statement of their plans and commitments after the educational program; and letters of reference. The applicant must also convince the Foundation of its financial need for the grant funds. Employees of the Foundation and "disqualified persons" are not eligible for grants.

2. Terms and Conditions Under Which the Foundation Makes Individual Grants

The terms and conditions of each grant to an individual are contained in a letter sent to each recipient of such a grant. The recipient is required to communicate its acceptance thereof by a letter in writing to the Foundation. Terms and conditions include: specific purpose of the grant, its duration, the total amount of the grant, requirements for narrative reports, including due dates for such reports.

Grantees are expected to complete the program for which a grant is being made consistent with the charitable purposes for which the Foundation is organized. In each case it is stipulated that a renewal of the grant for any succeeding period is contingent upon evidence of adequate performance at the time of review.

3. Procedure for Exercising Supervision over Individual Grants

With respect to individual grants, the Foundation arranges to receive a report of the grantee's courses taken (if any) and grades received (if any) in each academic period. Such a report must be verified by the educational institution attended by the grantee and is obtained at least once a year. Where study or training does not involve the taking of courses but the preparation of research papers or projects, or a demonstration that the grantee is progressing in a vocation or trade, the Foundation requires a brief report from the supervisor on the progress of the grantee's progress at least once a year. Such a report must be approved by the supervisor or by another appropriate official of the institution. Upon completion of a grantee's study at an educational institution or program, a final report is also obtained.

The Foundation may not consider it necessary to obtain the foregoing reports if the following conditions are met: First, the grant is a scholarship or fellowship subject to the provisions of section 117(a) of the Internal Revenue Code and is to be used for study at an educational institution which normally maintains a regular faculty and curriculum and normally has a regularly organized body of students in attendance at the place where its educational activities are carried on. Second, the Foundation pays the scholarship or fellowship to the educational institution. Third, the educational institution agrees to use the grant funds to defray the recipient's expenses or pay funds to the recipient only if she is enrolled at the educational institution and her standing at such institution is consistent with the purposes and conditions of the grant.

4. Procedures for Review of Grantee Reports, for Investigation Where Diversion of Grant Funds from Their Specified Purposes Is Indicated, and for Recovery of Diverted Grant Funds

(1) Review of grantee reports

A professional staff member of the Foundation has the responsibility to follow the progress of the individual grant, that is, to review each report submitted by the funded educational institution or person, to make a determination as to whether the grant purposes are being or have been fulfilled, and to look into any questions requiring further scrutiny or investigation.

(2) Investigation where diversion of grant funds from their specified purposes is indicated

Where reports to the Foundation or other information (including failure to submit reports after a reasonable time has elapsed from their due date) indicates that all or any part of grant funds are not being used for the purposes of such grant, the Foundation initiates an investigation. While conducting the investigation, the Foundation withholds further payments to the extent possible until it has determined that no part of the grant has been used for improper purposes, and until any delinquent reports have been submitted.

If the Foundation determines that any part of a grant has been used for improper purposes, the Foundation takes all reasonable and appropriate steps to recover diverted grant funds or to insure the restoration of diverted funds and the dedication of other grant funds held by the grantee to the purposes being financed by the grant. These steps will include legal action unless such action would in all probability not result in the satisfaction of execution of a judgment.

If the Foundation determines that any part of the grant has been used for improper purposes and the grantee has not previously diverted grant funds to any use not in furtherance of a purpose specified in the grant, the Foundation withholds further payments on the particular grant until (1) it has received the grantee's assurances that future diversions will not occur, (2) any delinquent reports have been submitted, and (3) it has required the grantee to take extraordinary precaution to prevent future diversions from occurring. If the Foundation determines that any part of the grant has been used for improper purposes and the grantee has previously diverted Foundation grant funds, the Foundation withholds further payment until the three conditions of the preceding sentence are met and the diverted funds are in fact recovered or restored.

**EXAMPLE OF INDIVIDUAL GRANT LETTER FOR
THE KENT C. & NANCY ERICKSEN FOUNDATION**

Date _____

Address

Grant Number _____

Dear _____:

On behalf of the Foundation I am pleased to announce that you have been selected to receive a grant in the amount of \$ _____.

The purpose of this award is to permit you to enroll in the vocational program for _____ and complete an apprenticeship program within a reasonable amount of time. It is my expectation that obtaining a degree or certificate in your chosen vocation will enable you to be gainfully employed and further your professional endeavors. Support in the amount of \$ _____ will be paid on September 1, 20____, and equal amounts will be paid annually thereafter for a four year period, providing progress is satisfactory as judged by the Foundation Trustees. This award is to cover all tuition, books and other educational expenses as well as travel, living expenses and the like which are incident to the vocational program.

In addition, it is expected that you will undertake internship and special training as determined mutually by yourself and the Trustees to be necessary for full career development without guarantee of support from this Foundation.

You are to furnish us with an annual report listing the courses that you have taken, a description of the training you are receiving, and a significant benchmarks that you have achieved that show you are advancing toward a degree or certificate. Such report must be verified by the appropriate official or supervisor of your program and is to be obtained at least once a year. Upon completion of your training, a final report must also be obtained.

We would appreciate receiving from you a letter of acceptance of this award. On behalf of the Foundation, may I extend every good wish for the success of this endeavor.

Sincerely,

5935 The Kent C. & Nancy Ericksen
47-3765012
FYE: 12/31/2016

Federal Statements

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Statement 4 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Kent C. Ericksen 512 East Deer Hollow Circle Centerville UT 84014-2000	Settlor/Trus	0.00	0	0	0
Nancy I. Ericksen 512 East Deer Hollow Circle Centerville UT 84014-2000	Settlor/Trus	0.00	0	0	0
Justin M. Ericksen 2825 Cottonwood Circle Santa Clara UT 84765	Trustee	0.00	0	0	0
Jared M. Ericksen 782 South 850 East Bountiful UT 84010	Trustee	0.00	0	0	0
David M. Ericksen 727 West Sanhill Drive Lehi UT 84043	Trustee	0.00	0	0	0
Brett S. Ericksen 512 East Deer Hollow Circle Centerville UT 84014	Trustee	0.00	0	0	0

Statement 5 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description

Assist disadvantaged individuals needing financial assistance in obtaining food, shelter, an education or some type of vocational training, medical, or other assistance.

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Bank Interest	\$ 5		14		
Total	<u>\$ 5</u>				

Form 990PF

Two Year Comparison Report

2015 & 2016

For calendar year 2016, or tax year beginning ending

Taxpayer Identification Number
47-3765012Name
The Kent C. & Nancy Ericksen

Foundation

	2015			2016			Differences	
	Revenue and expenses per books	Net investment income		Revenue and expenses per books	Net investment income		Revenue and expenses per books	Net investment income
1. Contributions, gifts, grants, and similar amounts received	75,600		1.				-75,600	
2. Interest on savings and temporary cash investments			2.	5			5	5
3. Dividends and interest from securities			3.					
4. Gross rents			4.					
5. Net gain or (loss) from sale of assets			5.					
6. Capital gain net income			6.					
7. Gross profit or (loss)			7.					
8. Other income			8.					
9. Total. Add lines 1 through 8	75,600	0	9.	5	5		-75,595	5
10. Compensation of officers, directors, trustees, etc.			10.					
11. Other employee salaries and wages			11.					
12. Pension plans, employee benefits			12.					
13. Professional fees			13.					
14. Interest			14.					
15. Taxes			15.					
16. Depreciation and depletion			16.					
17. Occupancy			17.					
18. Other expenses	100		18.	125			25	
19. Contributions, gifts, grants paid	17,335		19.	16,132			-1,203	
20. Total expenses and disbursements. Add lines 10 through 19	17,435		20.	16,257			-1,178	
21. Net income (if negative investment activity, enter -0-)	58,165	0	21.	-16,252	5		-74,417	5
22. Excise Tax			22.					
23. Section 511 Tax			23.					
24. Subtitle A income tax			24.					
25. Total Taxes			25.					
26. Estimates and overpayments credited			26.					
27. Foreign tax withheld			27.					
28. Other Payments			28.					
29. Total payments and credits			29.					
30. Balance due / (Overpayment)		0	30.		0			
31. Overpayment credited to next year			31.					
32. Penalty			32.					
33. Net due / (Refund)		0	33.		0			
34. Total assets	58,165		34.	41,913			0	
35. Total liabilities	0		35.	0			0	
36. Net assets	58,165		36.	41,913			0	