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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation: **ADIUVANS FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **200 GARRETT ST**

Room/suite: **H**

City or town, state or province, country, and ZIP or foreign postal code: **CHARLOTTESVILLE, VA 22902-5662**

G Check all that apply: Initial return Initial return of a former public charity Final return Amended return Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 11,936,781.**

J Accounting method: Cash Accrual Other (specify)

A Employer identification number: **47-3693193**

B Telephone number: **443-994-9736**

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,937,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		18,469.	18,469.		STATEMENT 2
4 Dividends and interest from securities		80,280.	80,280.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-117,594.			STATEMENT 1
b Gross sales price for all assets on line 6a		5,528,700.			
7 Capital gain net income (from Part IV, line 2)			5,044,879.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-12.	-12.		STATEMENT 4
12 Total Add lines 1 through 11		2,918,143.	5,143,616.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		1,500.	0.		1,500.
c Other professional fees		15,931.	15,931.		0.
17 Interest					
18 Taxes		235,724.	1,700.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		2,190.	155.		25.
24 Total operating and administrative expenses. Add lines 13 through 23		255,345.	17,786.		1,525.
25 Contributions, gifts, grants paid		209,547.			209,547.
26 Total expenses and disbursements Add lines 24 and 25		464,892.	17,786.		211,072.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,453,251.			
b Net investment income (if negative, enter -0-)			5,125,830.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		7,190,725.	1,934,380.	1,934,380.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 10	2,333,303.	1,948,818.	1,985,714.
	c	Investments - corporate bonds	STMT 11	0.	4,881,223.	4,804,272.
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 12	0.	3,193,502.	3,212,415.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,524,028.	11,957,923.	11,936,781.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		9,524,028.	11,957,923.		
30	Total net assets or fund balances		9,524,028.	11,957,923.		
31	Total liabilities and net assets/fund balances		9,524,028.	11,957,923.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,524,028.
2	Enter amount from Part I, line 27a	2	2,453,251.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	11,977,279.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	19,356.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,957,923.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 271,455 SHS INOVALON HOLDINGS	D		
b MERRILL LYNCH - 03172	P		
c MERRILL LYNCH - 03174	P		
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,150,936.		107,830.	5,043,106.
b 174,844.		171,848.	2,996.
c 201,966.		204,143.	-2,177.
d 954.			954.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			5,043,106.
b			2,996.
c			-2,177.
d			954.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,044,879.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	300,850.	4,972,359.	.060504
2014			
2013			
2012			
2011			

2 Total of line 1, column (d)	2	.060504
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060504
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	11,220,131.
5 Multiply line 4 by line 3	5	678,863.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	51,258.
7 Add lines 5 and 6	7	730,121.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	211,072.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	102,517.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	102,517.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	102,517.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	87,200.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	87,200.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	254.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	15,571.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://WWW.ADIUVANS.ORG</u>	X	
14 The books are in care of ► <u>THE FOUNDATION</u> Telephone no ► <u>443-994-9736</u> Located at ► <u>200 GARRETT ST, NO. H, CHARLOTTESVILLE, VA</u> ZIP+4 ► <u>22902-5662</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER GREY MCLEAN 2340 HOMESTEAD FARM ROAD FREE UNION, VA 22940	DIRECTOR 1.00	0.	0.	0.
SARAH R. MCLEAN 2340 HOMESTEAD FARM ROAD FREE UNION, VA 22940	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,292,329.
b	Average of monthly cash balances	1b	7,098,667.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,390,996.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,390,996.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	170,865.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,220,131.
6	Minimum investment return Enter 5% of line 5	6	561,007.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	561,007.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	102,517.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	102,517.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	458,490.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	458,490.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	458,490.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	211,072.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	211,072.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	211,072.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				458,490.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015	300,850.			
f Total of lines 3a through e	300,850.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	211,072.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				211,072.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	247,418.			247,418.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	53,432.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	53,432.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015	53,432.			
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CHRISTOPHER GREY MCLEAN

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
-
- b The form in which applications should be submitted and information and materials they should include:
-
- c Any submission deadlines:
-
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
-

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHESAPEAKE CLIMATE ACTION NETWORK 6930 CARROLL AVE, #720 TAKOMA PARK, MD 20912	NONE	PC	ONE VIRGINIA INITIATIVE	9,466.
EVALUATE EARLY EDUCATION 12 SOUTH THIRD STREET RICHMOND, VA 23219	NONE	PC	PLAN FOR PRE-SCHOOL	10,000.
JEFFERSON AREA CHIP 1469 GREENBRIER PLACE CHARLOTTESVILLE, VA 22901	NONE	PC	EARLY CHILDHOOD DEVELOPMENT	29,800.
READYKIDS 1000 EAST HIGH ST CHARLOTTESVILLE, VA 22902	NONE	PC	READYSTEPS PROGRAM EXPANSION	38,109.
UNITED WAY 806 EAST HIGH STREET CHARLOTTESVILLE, VA 22902	NONE	PC	EARLY CHILDHOOD DEVELOPMENT	17,500.
Total SEE CONTINUATION SHEET(S) ▶ 3a				209,547.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

ADIUVANS FOUNDATION

47-3693193

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**FOR IRS USE ONLY
NOT FOR PUBLIC INSPECTION**Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

FOR IRS USE ONLY NOT FOR PUBLIC INSPECTION

Name of organization

Employer identification number

ADIUVANS FOUNDATION

47-3693193

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<p>CHRISTOPHER GREY MCLEAN</p> <p>2340 HOMESTEAD FARM ROAD</p> <p>FREE UNION, VA 22940</p>	\$ 2,937,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>

FOR IRS USE ONLY NOT FOR PUBLIC INSPECTION

Name of organization ADIUVANS FOUNDATION	Employer identification number 47-3693193
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
271,455 SHS INOVALON HOLDINGS	5,150,936.	5,270,303.	0.	DONATED	0.	-119,367.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
MERRILL LYNCH - 03172	174,844.	171,848.	0.	PURCHASED	0.	2,996.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
MERRILL LYNCH - 03174	201,966.	204,143.	0.	PURCHASED	0.	-2,177.

CAPITAL GAINS DIVIDENDS FROM PART IV						954.
TOTAL TO FORM 990-PF, PART I, LINE 6A						-117,594.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH-2766	5,941.	5,941.	
MERRILL LYNCH-3183	66,291.	66,291.	
MERRILL LYNCH-3183 (ACC INT PURCH)	-40,273.	-40,273.	
MERRILL LYNCH-3183 (BOND PREM AMORT)	-13,490.	-13,490.	
TOTAL TO PART I, LINE 3	18,469.	18,469.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH-3172	41,915.	871.	41,044.	41,044.	
MERRILL LYNCH-3173	28,667.	0.	28,667.	28,667.	
MERRILL LYNCH-3174	10,652.	83.	10,569.	10,569.	
TO PART I, LINE 4	81,234.	954.	80,280.	80,280.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WINTHROP REALTY LIQUIDATING TRUST	-12.	-12.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-12.	-12.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	1,500.	0.		1,500.
TO FORM 990-PF, PG 1, LN 16B	1,500.	0.		1,500.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH-3172	3,597.	3,597.		0.
MERRILL LYNCH-3173	1,531.	1,531.		0.
MERRILL LYNCH-3174	1,358.	1,358.		0.
MERRILL LYNCH-3183	9,445.	9,445.		0.
TO FORM 990-PF, PG 1, LN 16C	15,931.	15,931.		0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX-FORM 990-PF BAL DUE	146,824.	0.		0.
EXCISE TAX-FORM 990-PF EST TAX	87,200.	0.		0.
FOREIGN INCOME TAX WITHHELD	1,700.	1,700.		0.
TO FORM 990-PF, PG 1, LN 18	235,724.	1,700.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE CORPORATION COMMISSION	25.	0.		25.
ML-EMA ANNUAL FEE	150.	150.		0.
PARTNERSHIP PORTFOLIO/OTHER DEDUCTIONS	5.	5.		0.
LATE FILING FEE	2,010.	0.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	2,190.	155.		25.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
BOOK/TAX BASIS TIMING DIFFERENCES	1,676.
DIVIDENDS REPORTED IN 2016 PAID IN 2017	17,680.
TOTAL TO FORM 990-PF, PART III, LINE 5	19,356.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
121,455 SHS INOVALON HOLDINGS INC	0.	0.
MERRILL LYNCH-3172 EQUITIES	691,784.	725,946.
MERRILL LYNCH-3174 EQUITIES	1,257,034.	1,259,768.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,948,818.	1,985,714.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH-3183 CORPORATE BONDS	4,881,223.	4,804,272.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,881,223.	4,804,272.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH-3172 MUTUAL FUNDS	COST	1,804,288.	1,803,564.
MERRILL LYNCH-3173 MUTUAL FUNDS	COST	1,389,214.	1,408,851.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,193,502.	3,212,415.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 13

NAME OF CONTRIBUTOR	ADDRESS
CHRISTOPHER GREY MCLEAN	2340 HOMESTEAD DRIVE FREE UNION, VA 22940

EMASM Fiscal Statement

ADIUVANS FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		6,767.48	6,767.48			
22,303	ML BANK DEPOSIT PROGRAM	06/09/16	22,303.00	22,303.00			4.46
	Total Cash and Money Funds		29,070.48	29,070.48			4.46

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
519	AMERICAN INTERNATIONAL GROUP INC	06/09/16	29,129.65	33,895.89	4,766.24	665.00
166	AMERICAN INTERNATIONAL GROUP INC	07/18/16	9,075.80	10,841.46	1,765.66	213.00
597	AMERICAN INTERNATIONAL GROUP INC	10/14/16	35,753.14	38,990.07	3,236.93	765.00
776	BROOKFIELD ASSET MGMT INC CL A	06/23/16	26,736.15	25,615.76	(1,120.39)	404.00
281	BROOKFIELD ASSET MGMT INC CL A	07/18/16	9,903.09	9,275.81	(627.28)	147.00
42	BROOKFIELD ASSET MGMT INC CL A	08/02/16	1,426.48	1,386.42	(40.06)	22.00

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EMASM Fiscal Statement

ADIUVANS FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,052	BROOKFIELD ASSET MGMT INC CL A	10/14/16	37,393.34	34,726.52	(2,666.82)	548.00
1,097	BROOKFIELD ASSET MGMT INC CL A	12/13/16	37,374.24	36,211.97	(1,162.27)	571.00
390	BERKSHIRE HATHAWAY INC DEL CL B NEW	06/09/16	55,403.40	63,562.20	8,158.80	
117	BERKSHIRE HATHAWAY INC DEL CL B NEW	07/18/16	17,159.26	19,068.66	1,909.40	
12	BERKSHIRE HATHAWAY INC DEL CL B NEW	08/02/16	1,719.95	1,955.76	235.81	
539	BERKSHIRE HATHAWAY INC DEL CL B NEW	10/14/16	77,858.28	87,846.22	9,987.94	
865	CITIGROUP INC COM NEW	06/09/16	38,852.77	51,406.95	12,554.18	554.00
712	CITIGROUP INC COM NEW	10/14/16	34,671.84	42,314.16	7,642.32	456.00
539	ROYAL GOLD INC COM	06/09/16	36,010.54	34,145.65	(1,864.89)	518.00
616	ROYAL GOLD INC COM	10/14/16	40,444.10	39,023.60	(1,420.50)	592.00
843	SILVER WHEATON CORP	06/09/16	17,987.01	16,286.76	(1,700.25)	203.00
816	SILVER WHEATON CORP	10/14/16	18,643.07	15,765.12	(2,877.95)	196.00
237	THE HOWARD HUGHES CORP SHS	06/09/16	26,958.75	27,041.70	82.95	

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EMASM Fiscal Statement

ADIUVANS FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
285	THE HOWARD HUGHES CORP SHS	10/14/16	31,056.96	32,518.50	1,461.54	
893	WEYERHAEUSER CO	06/09/16	26,965.74	26,870.37	(95.37)	1,108.00
918	WEYERHAEUSER CO	10/14/16	28,803.90	27,622.62	(1,181.28)	1,139.00
2,226	SUN HUNG KAI PROPERTIES .5HKD PAR ORDINARY	06/09/16	27,246.24	28,136.64	890.40	
43	SUN HUNG KAI PROPERTIES .5HKD PAR ORDINARY	06/23/16	497.51	543.52	46.01	
1,653	SUN HUNG KAI PROPERTIES 5HKD PAR ORDINARY	10/14/16	24,712.35	20,893.92	(3,818.43)	
	Total Equities		691,783.56	725,946.25	34,162.69	8,101.00
	Mutual Funds/Closed End Funds/UIT					
1,376	WISDOMTREE EUR S/C DIV	07/18/16	73,354.08	75,157.12	1,803.04	3,044.00
5,137	WISDOMTREE EMERGING MARKETS HIGH DIVIDEND FUND	06/09/16	186,221.20	191,815.58	5,594.38	6,966.00
3,421	SPDR DJ WILSHIRE INTL	06/09/16	139,421.03	123,429.68	(15,991.35)	10,783.00
975	ISHARES U.S. REAL ESTATE	06/09/16	76,522.44	75,016.50	(1,505.94)	3,308.00

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EMASM Fiscal Statement

ADIUVANS FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Mutual Funds/Closed End Funds/UIT						
1,499	ISHARES MSCI FRONTIER 100 INDEX FUND	06/09/16	38,568.28	37,250.15	(1,318.13)	801.00
5,874	KAYNE ANDERSON MLP	06/09/16	117,644.40	115,012.92	(2,631.48)	12,923.00
2,151	WISDOMTREE EUROPE HEDGED EQUITY FUND	07/18/16	113,662.24	123,467.40	9,805.16	3,378.00
16,199	PIMCO COMMODITY REAL RETURN STRATEGY FD CL P 7770 Fractional Share	06/09/16	116,193.39	115,660.86	(532.53)	956.00
36,315	TCW EMERGING MARKETS INCOME I SHARE .1560 Fractional Share	10/14/16	5.49	5.55	0.06	1.00
32,109	EATON VANCE FLOATING RATE ADV CL I 3030 Fractional Share	06/09/16	299,259.31	294,151.50	(5,107.81)	14,379.00
25,277	PIMCO INCOME FUND CL P .9440 Fractional Share	10/14/16	1.31	1.26	(0.05)	1.00
		06/09/16	340,259.79	347,740.47	7,480.68	17,561.00
		10/14/16	3.25	3.28	0.03	1.00
		06/09/16	303,160.11	304,840.62	1,680.51	16,505.00
		10/14/16	11.37	11.38	0.01	1.00
	Total Mutual Funds/Closed End Funds/UIT		1,804,287.69	1,803,564.27	(723.42)	90,608.00

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EMASM Fiscal Statement

ADIUVANS FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
71,457	CASH ML BANK DEPOSIT PROGRAM	06/09/16	3,339.95 71,457.00	3,339.95 71,457.00			14.29
	Total Cash and Money Funds		74,796.95	74,796.95			14.29

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
19,100	NUVEEN FLOAT RATE INC FD	06/13/16	209,808.43	222,897.00	13,088.57	15,468.00
36,400	MORGAN STANLEY EMERGING MARK	06/13/16	276,047.50	260,988.00	(15,059.50)	26,208.00
48,500	INVESCO SENIOR INCOME TRUST	06/13/16	209,278.01	225,040.00	15,761.99	13,678.00
18,200	CBRE CLARION GLOBAL REAL ESTATE INCOME FD	06/13/16	139,757.93	132,860.00	(6,897.93)	10,921.00
22,200	ALLIANZGI NFJ DIVID INTEREST AND PREMIU	06/13/16	274,298.34	279,942.00	5,643.66	26,641.00

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EMASM Fiscal Statement

ADIUVANS FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
14,200	PIMCO DYNAMIC CREDIT AND MORTGAGE INCOME FUND	06/13/16	280,024.07	287,124.00	7,099.93	27,946.00
	Total Mutual Funds/Closed End Funds/UIT		1,389,214.28	1,408,851.00	19,636.72	120,862.00

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EMATM Fiscal Statement

ADIUVANS FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		193.31	193.31			
7,488	ML BANK DEPOSIT PROGRAM	06/09/16	7,488.00	7,488.00			1.50
	Total Cash and Money Funds		7,681.31	7,681.31			1.50

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
42	ABBOTT LABS	06/22/16	1,623.51	1,613.22	(10.29)	45.00
33	ABBOTT LABS	10/14/16	1,357.26	1,267.53	(89.73)	35.00
58	ALLSTATE CORP DEL COM	06/22/16	3,898.18	4,298.96	400.78	77.00
108	ALLSTATE CORP DEL COM	10/14/16	7,517.46	8,004.96	487.50	143.00
28	ABM INDUSTRIES INC COM	06/22/16	1,021.16	1,143.52	122.36	20.00
43	AKAMAI TECHNOLOGIES INC	06/22/16	2,358.12	2,867.24	509.12	
12	AGNICO EAGLE MINES LTD	06/22/16	597.36	504.00	(93.36)	5.00
42	AGNICO EAGLE MINES LTD	10/14/16	1,914.36	1,764.00	(150.36)	17.00
118	ABB LTD SPON ADR	06/22/16	2,425.51	2,486.26	60.75	87.00

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EMATM Fiscal Statement

ADIUVANS FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
149	ABB LTD SPON ADR	10/14/16	3,340.03	3,139.43	(200.60)	109.00
54	AFLAC INC COM	06/22/16	3,833.46	3,758.40	(75.06)	93.00
103	AFLAC INC COM	10/14/16	7,345.45	7,168.80	(176.65)	178.00
373	AFLAC INC COM	11/30/16	26,631.08	25,960.80	(670.28)	642.00
17	AMERICAN STATES WATER CO	06/22/16	705.67	774.52	68.85	17.00
39	AMERICAN STATES WATER CO	10/14/16	1,499.90	1,776.84	276.94	38.00
116	ASTRAZENECA PLC SPND ADR	06/22/16	3,340.22	3,169.12	(171.10)	159.00
27	AETNA INC NEW	06/22/16	3,259.71	3,348.27	88.56	27.00
82	AETNA INC NEW	10/14/16	9,051.98	10,168.82	1,116.84	82.00
177	AETNA INC NEW	11/30/16	23,213.97	21,949.77	(1,264.20)	177.00
26	ACCENTURE PLC SHS	06/22/16	3,101.80	3,045.38	(56.42)	63.00
64	ACCENTURE PLC SHS	10/14/16	7,567.51	7,496.32	(71.19)	155.00
29	ACCENTURE PLC SHS	11/30/16	3,489.68	3,396.77	(92.91)	71.00
11	ALPHABET INC SHS CL C	10/14/16	8,568.09	8,490.02	(78.07)	
1	ALPHABET INC SHS CL A	06/22/16	709.69	792.45	82.76	
1	AGNC INVT CORP	06/22/16	19.30	18.13	(1.17)	3.00
353	AT&T INC	06/22/16	14,584.20	15,013.09	428.89	692.00

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	Equities					
247	AT&T INC	10/14/16	9,727.80	10,504.91	777.11	485.00
152	AMERICAN WTR WKS CO INC NEW	06/22/16	11,915.28	10,998.72	(916.56)	228.00
15	AMERICAN WTR WKS CO INC NEW	08/11/16	1,164.00	1,085.40	(78.60)	23.00
330	AMERICAN WTR WKS CO INC NEW	10/14/16	23,792.44	23,878.80	86.36	496.00
667	ASTELLAS PHARMA INC SHS	06/22/16	10,338.50	9,244.62	(1,093.88)	145.00
271	ASTELLAS PHARMA INC SHS	10/14/16	3,997.25	3,756.06	(241.19)	59.00
656	ASTELLAS PHARMA INC SHS	11/30/16	9,177.44	9,092.16	(85.28)	143.00
24	ANALOGIC CORP NEW	06/22/16	1,987.92	1,990.80	2.88	10.00
44	ANALOGIC CORP NEW	10/14/16	3,658.38	3,649.80	(8.58)	18.00
26	APPLE INC	06/22/16	2,487.42	3,011.32	523.90	60.00
13	APPLE INC	10/14/16	1,526.80	1,505.66	(21.14)	30.00
99	BADGER METER INCORP	10/14/16	3,285.71	3,658.05	372.34	46.00
98	BANCOLOMBIA S A SPDS ADR	06/22/16	3,458.42	3,594.64	136.22	117.00
19	BANCOLOMBIA S.A SPDS ADR	08/11/16	711.12	696.92	(14.20)	23.00
53	BANCOLOMBIA S A SPDS ADR	10/14/16	2,045.27	1,944.04	(101.23)	63.00

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	Equities					
24	BANCOLOMBIA S.A SPDS ADR	11/30/16	801 10	880.32	79.22	29.00
89	BANK OF MONTREAL COM	06/22/16	5,733 38	6,400 88	667.50	237.00
146	BANK OF MONTREAL COM	10/14/16	9,404 68	10,500 32	1,095 64	388.00
158	BANK OF NOVA SCOTIA	06/22/16	7,985 32	8,797.44	812.12	349.00
148	BANK OF NOVA SCOTIA	10/14/16	7,922 44	8,240.64	318.20	327.00
78	BERKSHIRE HILLS BANCORP	06/22/16	2,053.74	2,874.30	820.56	63.00
83	BANCO DE CHILE ADR	06/22/16	5,096.13	5,847.35	751.22	199.00
78	BCE INC	06/22/16	3,630 12	3,372 72	(257.40)	159.00
55	BCE INC	10/14/16	2,532 06	2,378.20	(153.86)	113.00
98	BAXTER INTERNTL INC	06/22/16	4,401 18	4,345 32	(55 86)	51.00
102	PT BANK RAKYAT ADR ADR	10/14/16	1,911 48	1,792 14	(119 34)	34.00
424	BRIDGESTONE CORP ADR	06/22/16	6,991.76	7,653.20	661.44	205.00
14	BRISTOL-MYERS SQUIBB CO	06/22/16	1,015 98	818 16	(197.82)	22 00
16	BROWN FORMAN CORP CL B	06/22/16	777 60	718.72	(58.88)	12.00
32	BUCKLE INC	06/22/16	837 76	729.60	(108.16)	32.00
347	CADENCE DESIGN SYS INC	06/22/16	8,480 68	8,751.34	270.66	

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	Equities					
162	CADENCE DESIGN SYS INC	10/14/16	4,227.68	4,085.64	(142.04)	
19	CITRIX SYSTEMS INC COM	06/22/16	1,620.70	1,696.89	76.19	
33	CITRIX SYSTEMS INC COM	10/14/16	2,765.37	2,947.23	181.86	
1,024	COML INL BK SP ADR	06/22/16	3,706.88	3,676.16	(30.72)	68.00
876	COML INL BK SP ADR	10/14/16	3,828.12	3,144.84	(683.28)	58.00
23	CAMPBELL SOUP CO	10/14/16	1,259.42	1,390.81	131.39	33.00
75	CALIFORNIA WTR SVC GP DE	06/22/16	2,388.00	2,542.50	154.50	52.00
64	CALIFORNIA WTR SVC GP DE	10/14/16	2,069.70	2,169.60	99.90	45.00
75	CVS HEALTH CORP	06/22/16	7,031.25	5,918.25	(1,113.00)	150.00
48	CVS HEALTH CORP	10/14/16	4,261.92	3,787.68	(474.24)	96.00
94	COMMUNITY TR BANCORP INC	06/22/16	3,318.20	4,662.40	1,344.20	121.00
41	COMMUNITY TR BANCORP INC	10/14/16	1,516.59	2,033.60	517.01	53.00
142	CANADIAN IMPERIAL BANK OF COMM	06/22/16	11,369.94	11,587.20	217.26	525.00
8	CANADIAN IMPERIAL BANK OF COMM	08/11/16	622.08	652.80	30.72	30.00
263	CANADIAN IMPERIAL BANK OF COMM	10/14/16	20,089.33	21,460.80	1,371.47	971.00

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	Equities					
66	CANADIAN IMPERIAL BANK OF COMM	11/30/16	5,189.58	5,385.60	196.02	244.00
525	CANON INC ADR REP5SH	06/22/16	15,530.76	14,773.50	(757.26)	698.00
292	CANON INC ADR REP5SH	10/14/16	8,446.28	8,216.88	(229.40)	388.00
56	CHINA UNICOM HONG KONG LTD	06/22/16	588.56	646.80	58.24	14.00
216	CAPSTEAD MORTGAGE CP NEW	06/22/16	2,092.05	2,201.04	108.99	199.00
132	CHINA MOBILE LTD SPN ADR	06/22/16	7,405.20	6,920.76	(484.44)	206.00
161	CHINA MOBILE LTD SPN ADR	10/14/16	9,824.40	8,441.23	(1,383.17)	251.00
101	CA INC	06/22/16	3,363.30	3,208.77	(154.53)	104.00
39	CA INC	10/14/16	1,255.76	1,239.03	(16.73)	40.00
546	CA INC	11/30/16	17,650.98	17,346.42	(304.56)	557.00
30	CIE GENERALE DES ETABLISSEMENTS MICHELIN	06/22/16	598.49	666.30	67.81	15.00
180	CIE GENERALE DES ETABLISSEMENTS MICHELIN	10/14/16	3,837.70	3,997.80	160.10	88.00
487	CHINA CONSTRUCT UNSPN AD	06/22/16	6,189.77	7,387.79	1,198.02	341.00
642	CHINA CONSTRUCT UNSPN AD	10/14/16	9,418.14	9,739.14	321.00	449.00
648	CHINA CONSTRUCT UNSPN AD	11/30/16	9,719.94	9,830.16	110.22	453.00

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	Equities					
486	CHUNGHWA TELECOM CO LTD SHS	06/22/16	17,188.85	15,333.30	(1,855.55)	663.00
585	CHUNGHWA TELECOM CO LTD SHS	10/14/16	20,517.82	18,456.75	(2,061.07)	798.00
96	CHUBB LTD	10/14/16	12,108.38	12,683.52	575.14	265.00
145	CHUBB LTD	11/30/16	18,507.41	19,157.40	649.99	401.00
14	CHEESECAKE FACTORY INC	06/22/16	686.70	838.32	151.62	14.00
18	CIGNA CORP	06/22/16	2,304.00	2,401.02	97.02	1.00
10	CIGNA CORP	10/14/16	1,215.79	1,333.90	118.11	1.00
318	CISCO SYSTEMS INC COM	06/22/16	9,148.86	9,609.96	461.10	331.00
446	CISCO SYSTEMS INC COM	10/14/16	13,495.87	13,478.12	(17.75)	464.00
192	COCA COLA COM	06/22/16	8,640.96	7,960.32	(680.64)	269.00
15	COCA COLA COM	08/11/16	656.81	621.90	(34.91)	21.00
282	COCA COLA COM	10/14/16	11,780.89	11,691.72	(89.17)	395.00
82	COMPNIA CERVECRIAS SPADR	06/22/16	1,840.90	1,720.36	(120.54)	25.00
86	DYNEX CAPITAL INC NEW	06/22/16	585.66	586.52	0.86	73.00
79	DARDEN RESTAURANTS INC	10/14/16	4,939.26	5,744.88	805.62	177.00
20	DASSAULT SYS SA SPN ADR	10/14/16	1,671.02	1,527.96	(143.06)	8.00

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Equities						
63	DR PEPPER SNAPPLE GROUP INC	10/14/16	5,492.97	5,712.21	219.24	134.00
202	DAIICHI SANKYO CO LTD ADR	10/14/16	4,797.50	4,100.60	(696.90)	93.00
33	DELL TECHNOLOGIES INC CL V	06/22/16	1,557.60	1,814.01	256.41	
30	DISNEY (WALT) CO COM STK	06/22/16	2,976.00	3,126.60	150.60	47.00
65	DISNEY (WALT) CO COM STK	10/14/16	5,953.29	6,774.30	821.01	102.00
52	ENDURANCE SPECIALTY HLDG	06/22/16	3,448.12	4,804.80	1,356.68	80.00
55	ENDURANCE SPECIALTY HLDG	10/14/16	5,054.26	5,082.00	27.74	84.00
32	EVEREST RE GROUP LTD	06/22/16	5,638.72	6,924.80	1,286.08	160.00
27	EVEREST RE GROUP LTD	10/14/16	5,251.23	5,842.80	591.57	135.00
272	ERICSSON AMERICAN SEK 10 NEW	06/22/16	2,151.52	1,585.76	(565.76)	82.00
1,448	ERICSSON AMERICAN SEK 10 NEW	10/14/16	7,901.59	8,441.84	540.25	433.00
12	EXPEDITORS INTL WASH INC	06/22/16	581.28	635.52	54.24	10.00
219	EXPEDITORS INTL WASH INC	11/30/16	11,544.87	11,598.24	53.37	176.00
20	FRESH DEL MONTE PROD INC	06/22/16	1,100.80	1,212.60	111.80	12.00

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	Equities					
75	FRESH DEL MONTE PROD INC	10/14/16	4,610.93	4,547.25	(63.68)	45.00
21	FIRST SOLAR INC	06/22/16	1,021.23	673.89	(347.34)	
102	FIDELITY & GUARANTY LIFE SHS	06/22/16	2,346.00	2,417.40	71.40	27.00
68	FIDELITY & GUARANTY LIFE SHS	10/14/16	1,564.00	1,611.60	47.60	18.00
59	GENERAL MILLS	06/22/16	3,921.73	3,644.43	(277.30)	114.00
29	GENERAL MILLS	10/14/16	1,796.84	1,791.33	(5.51)	56.00
38	GENERAL MOTORS CO COMMON SHARES	06/22/16	1,117.01	1,323.92	206.91	58.00
333	HSBC HLDG PLC SP ADR	06/22/16	10,900.76	13,379.94	2,479.18	850.00
36	HERSHEY COMPANY	06/22/16	3,498.48	3,723.48	225.00	89.00
68	HORMEL FOODS CORP	06/22/16	2,355.52	2,367.08	11.56	47.00
214	HORMEL FOODS CORP	10/14/16	8,130.93	7,449.34	(681.59)	146.00
15	HUMANA INC	06/22/16	2,821.95	3,060.45	238.50	18.00
39	HUMANA INC	11/30/16	8,224.71	7,957.17	(267.54)	46.00
107	INTERSIL CORP CL A	06/22/16	1,507.63	2,386.10	878.47	52.00
116	INFOSYS TECH LTD ADR	06/22/16	2,163.98	1,720.28	(443.70)	39.00

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530	INFOSYS TECH LTD ADR	10/14/16	8,345.86	7,859.90	(485.96)	178.00
214	INFOSYS TECH LTD ADR	11/30/16	3,104.31	3,173.62	69.31	72.00
279	INTEL CORP	06/22/16	9,031.23	10,119.33	1,088.10	291.00
285	INTEL CORP	10/14/16	10,692.15	10,336.95	(355.20)	297.00
13	INTL BUSINESS MACHINES CORP IBM	06/22/16	1,985.62	2,157.87	172.25	73.00
11	INTL BUSINESS MACHINES CORP IBM	10/14/16	1,701.70	1,825.89	124.19	62.00
129	ITV PLC SHS	06/22/16	4,086.72	3,267.57	(819.15)	294.00
477	INDUSTR AND COMMRL BNK OF CHN	06/22/16	5,366.25	5,647.68	281.43	281.00
550	INDUSTR AND COMMRL BNK OF CHN	10/14/16	6,710.00	6,512.00	(198.00)	324.00
10	J & J SNACK FOODS CRP	06/22/16	1,118.00	1,334.30	216.30	17.00
256	J SAINSBURY PLC SPON ADR	10/14/16	2,936.83	3,126.27	189.44	143.00
20	J2 GLOBAL INC	10/14/16	1,265.00	1,636.00	371.00	28.00
844	KINGFISHER PLC SP ADR	06/22/16	9,115.20	7,216.20	(1,899.00)	212.00
838	KINGFISHER PLC SP ADR	10/14/16	7,565.46	7,164.90	(400.56)	211.00
1,224	KINGFISHER PLC SP ADR	11/30/16	10,859.33	10,465.20	(394.13)	308.00

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	Equities					
88	KDDI CORP SHS	06/22/16	1,327.92	1,113.20	(214.72)	22.00
368	KDDI CORP SHS	10/14/16	5,494.98	4,655.20	(839.78)	91.00
328	KASIKORNBANK PCL-UNSPON	06/22/16	6,150.00	6,461.60	311.60	119.00
125	KASIKORNBANK PCL-UNSPON	10/14/16	2,693.75	2,462.50	(231.25)	46.00
92	KELLY SVCS INC CL A NVTG	10/14/16	1,723.99	2,108.64	384.65	28.00
194	KONINKLUKE AHOLD DELHAIZE NV SP ADR	06/22/16	4,206.74	4,072.06	(134.68)	101.00
52	KYOCERA CORP ADR	06/22/16	2,537.08	2,588.56	51.48	43.00
55	KYOCERA CORP ADR	10/14/16	2,625.70	2,737.90	112.20	46.00
9	LANCASTER COLONY CP OHIO	10/14/16	1,209.51	1,272.51	63.00	20.00
60	ELI LILLY & CO	06/22/16	4,391.40	4,413.00	21.60	125.00
80	ELI LILLY & CO	10/14/16	6,380.50	5,884.00	(496.50)	167.00
206	MARKS AND SPENCER GP ADR	06/22/16	2,181.54	1,753.06	(428.48)	93.00
1,604	MFA FINANCIAL INC	06/22/16	11,548.80	12,238.52	689.72	1,284.00
978	MFA FINANCIAL INC	10/14/16	7,069.96	7,462.14	392.18	783.00
2,229	MFA FINANCIAL INC	11/30/16	17,359.45	17,007.27	(352.18)	1,784.00
280	MUENCHENER RUECK-UNSPON	06/22/16	4,998.00	5,272.40	274.40	179.00

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Equities						
38	MEDTRONIC PLC SHS	06/22/16	3,216.70	2,706.74	(509.96)	66.00
95	MEDTRONIC PLC SHS	10/14/16	7,911.24	6,766.85	(1,144.39)	164.00
6	MC CORMICK NON VTG	06/22/16	602.70	559.98	(42.72)	12.00
27	MC CORMICK NON VTG	10/14/16	2,561.42	2,519.91	(41.51)	51.00
12	MICROSOFT CORP	06/22/16	613.80	745.68	131.88	19.00
22	MICROSOFT CORP	10/14/16	1,265.17	1,367.08	101.91	35.00
77	NATL INSTRUMENTS CORP	06/22/16	2,147.53	2,373.14	225.61	62.00
162	NIPPON TELG&TEL SPDN ADR	06/22/16	7,056.72	6,815.34	(241.38)	160.00
262	NIPPON TELG&TEL SPDN ADR	10/14/16	11,875.46	11,022.34	(853.12)	258.00
81	NICE LTD ADR	06/22/16	5,112.72	5,569.56	456.84	43.00
65	NICE LTD ADR	10/14/16	4,366.69	4,469.40	102.71	35.00
131	NOVARTIS ADR	06/22/16	10,473.45	9,542.04	(931.41)	302.00
195	NOVARTIS ADR	10/14/16	14,932.38	14,203.80	(728.58)	449.00
257	NTT DOCOMO INC SPD ADR	06/22/16	6,666.58	5,846.75	(819.83)	159.00
626	NTT DOCOMO INC SPD ADR	10/14/16	15,384.89	14,241.50	(1,143.39)	385.00
168	NTT DOCOMO INC SPD ADR	11/30/16	3,851.60	3,822.00	(29.60)	104.00
7	NTL PRESTO INDUST	06/22/16	621.88	744.80	122.92	7.00

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	Equities					
38	NTL PRESTO INDUST	10/14/16	3,246.72	4,043.20	796.48	38.00
28	NIKE INC CL B	06/22/16	1,535.80	1,423.24	(112.56)	21.00
138	OWENS & MINOR INC NEW COM	11/30/16	4,719.93	4,870.02	150.09	141.00
53	ORITANI FINL CORP DEL	06/22/16	853.30	993.75	140.45	38.00
184	ORITANI FINL CORP DEL	10/14/16	2,859.65	3,450.00	590.35	129.00
46	OTSUKA HOLDINGS CO LTD SHS	06/22/16	1,055.70	1,008.32	(47.38)	16.00
150	OTSUKA HOLDINGS CO LTD ADR	10/14/16	3,361.50	3,288.00	(73.50)	51.00
83	ORACLE CORP \$0.01 DEL	06/22/16	3,325.40	3,191.35	(134.05)	50.00
95	ORACLE CORP \$0.01 DEL	10/14/16	3,656.19	3,652.75	(3.44)	57.00
96	PEARSON SPONSORED ADR	06/22/16	1,235.04	959.04	(276.00)	70.00
126	PEARSON SPONSORED ADR	10/14/16	1,275.12	1,258.74	(16.38)	92.00
59	PG&E CORP	06/22/16	3,681.01	3,585.43	(95.58)	116.00
126	PG&E CORP	10/14/16	7,578.41	7,657.02	78.61	247.00
61	PETMED EXPRESS INC	10/14/16	1,258.37	1,407.27	148.90	47.00
47	PROGRESS SOFTWARE CORP	06/22/16	1,245.03	1,500.71	255.68	24.00
15	RESMED INC	06/22/16	936.15	930.75	(5.40)	20.00

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	Equities					
38	ROCKWELL AUTOMATION INC	06/22/16	4,481.72	5,107.20	625.48	116.00
43	RAYTHEON CO DELAWARE NEW	10/14/16	5,925.07	6,106.00	180.93	126.00
120	ROCHE HLDG LTD SPN ADR	06/22/16	3,832.80	3,423.60	(409.20)	101.00
304	ROCHE HLDG LTD SPN ADR	10/14/16	9,050.08	8,673.12	(376.96)	255.00
122	SK TELECOM ADR	06/22/16	2,470.50	2,549.80	79.30	8.00
9	SHIRE PLC-ADR	10/14/16	1,703.05	1,533.42	(169.63)	8.00
973	SILICONWARE PRECSN SPADR	10/14/16	7,235.71	7,102.90	(132.81)	323.00
32	SMITH-NPHW PLC SPADR NEW	06/22/16	1,101.44	962.56	(138.88)	20.00
83	SMITH-NPHW PLC SPADR NEW	10/14/16	2,558.89	2,496.64	(62.25)	51.00
30	SYNGENTA AG ADR	06/22/16	2,385.30	2,371.50	(13.80)	58.00
76	SECOM CO LTD ADR	06/22/16	1,415.12	1,387.00	(28.12)	17.00
148	SECOM CO LTD ADR	10/14/16	2,674.66	2,701.00	26.34	32.00
508	SECOM CO LTD ADR	11/30/16	9,370.57	9,271.00	(99.57)	110.00
64	SANOFI ADR	06/22/16	2,588.21	2,588.16	(0.05)	72.00
34	SANOFI ADR	10/14/16	1,289.05	1,374.96	85.91	39.00
10	SAFETY INS GROUP INC	06/22/16	617.70	737.00	119.30	28.00

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Equities						
90	SONOVA HOLD AG UNSPOND ADR	06/22/16	2,303.10	2,169.90	(133.20)	23.00
220	SONOVA HOLD AG UNSPOND ADR	10/14/16	6,014.80	5,304.20	(710.60)	55.00
12	SHERWIN WILLIAMS	06/22/16	3,479.04	3,224.88	(254.16)	41.00
20	SHERWIN WILLIAMS	10/14/16	5,392.00	5,374.80	(17.20)	68.00
328	SWISS RE AG SHS ADR	06/22/16	7,193.04	7,793.28	600.24	320.00
456	SWISS RE AG SHS ADR	10/14/16	10,241.76	10,834.56	592.80	445.00
108	SPOK HOLDINGS INC SHS	06/22/16	2,021.76	2,241.00	219.24	54.00
73	SPOK HOLDINGS INC SHS	10/14/16	1,279.51	1,514.75	235.24	37.00
24	ANTHEM INC	06/22/16	3,095.28	3,450.48	355.20	63.00
26	ANTHEM INC	10/14/16	3,157.83	3,738.02	580.19	68.00
26	ANTHEM INC	11/30/16	3,724.76	3,738.02	13.26	68.00
297	WINTHROP REALTYTRUST ESC PARENT # 8DMJ4	06/22/16	2,159.19	0.00		
134	STAPLES INC	06/22/16	1,165.80	1,212.70	46.90	65.00
235	STAPLES INC	10/14/16	1,787.53	2,126.75	339.22	113.00
860	STAPLES INC	11/30/16	8,364.96	7,783.00	(581.96)	413.00

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	Equities					
19	STRYKER CORP	06/22/16	2,220.91	2,276.39	55.48	33.00
19	SYSCO CORPORATION	06/22/16	948.86	1,052.03	103.17	26.00
56	TJX COS INC NEW	06/22/16	4,326.00	4,207.28	(118.72)	59.00
61	TJX COS INC NEW	10/14/16	4,545.66	4,582.93	37.27	64.00
87	TEVA PHARMACTCL INDS ADR	06/22/16	4,463.97	3,153.75	(1,310.22)	101.00
98	TEVA PHARMACTCL INDS ADR	10/14/16	4,257.12	3,552.50	(704.62)	114.00
19	TARGET CORP COM	06/22/16	1,307.39	1,372.37	64.98	46.00
10	TRAVELERS COS INC	06/22/16	1,121.70	1,224.20	102.50	27.00
67	TRAVELERS COS INC	10/14/16	7,737.82	8,202.14	464.32	180.00
93	SPARK NEW ZEALAND LIMITE ADR	06/22/16	1,129.02	1,089.03	(39.99)	58.00
82	TORONTO DOMINION BANK	06/22/16	3,593.24	4,045.88	452.64	135.00
8	TOYOTA MOTOR CORP ADR	06/22/16	854.48	937.60	83.12	27.00
39	UNITEDHEALTH GROUP INC	10/14/16	5,251.72	6,241.56	989.84	98.00
11	V F CORPORATION	06/22/16	711.15	586.85	(124.30)	19.00
87	VARIAN MEDICAL SYS INC	06/22/16	7,282.77	7,810.86	528.09	
56	VALIDUS HOLDINGS LTD	06/22/16	2,644.88	3,080.56	435.68	79.00

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	Equities					
96	VALIDUS HOLDINGS LTD	10/14/16	4,975.44	5,280.96	305.52	135.00
270	VESTAS WIND SYTS AS ADR	10/14/16	7,060.50	5,864.40	(1,196.10)	59.00
55	VMWARE INC	06/22/16	3,355.83	4,330.15	974.32	
39	VMWARE INC	10/14/16	2,849.78	3,070.47	220.69	
59	WAL-MART STORES INC	06/22/16	4,248.59	4,078.08	(170.51)	118.00
221	WAL-MART STORES INC	10/14/16	15,175.14	15,275.52	100.38	442.00
64	XYLEM INC SHS ISSUED	06/22/16	2,941.44	3,169.28	227.84	40.00
35	WHOLE FOODS MKT INC COM	06/22/16	1,057.00	1,076.60	19.60	20.00
136	YAHOO JAPAN CORP SHS	06/22/16	1,236.24	1,039.04	(197.20)	17.00
750	YAHOO JAPAN CORP SHS	10/14/16	5,782.50	5,730.00	(52.50)	89.00
187	WIPRO LIMITED SPON ADR	06/22/16	2,295.43	1,810.16	(485.27)	17.00
255	WIPRO LIMITED SPON ADR	10/14/16	2,486.25	2,468.40	(17.85)	23.00
29	ELBIT SYSTEMS LTD ILS PAR ORDINARY	06/22/16	2,669.74	2,954.81	285.07	47.00
46	ELBIT SYSTEMS LTD ILS PAR ORDINARY	10/14/16	4,425.20	4,686.94	261.74	74.00
	Total Equities		1,257,033.77	1,259,768.16	4,893.58	36,943.00

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Cash and Money Funds							
100,713	CASH ML BANK DEPOSIT PROGRAM	06/17/16	1.48 100,713.00	100,713.00			20.14
	Total Cash and Money Funds		100,714.48	100,714.48			20.14
Corporate Bonds							
115,000	AMERICAN EXPRESS GLB 06.150% AUG 28 2017	06/30/16	118,726.39	118,431.60	(294.79)	2,396.79	7,073.00
108,000	ALTRIA GROUP INC COMPANY GUARNT GLB 04.750% MAY 05 2021	06/30/16	121,927.78	117,698.40	(4,229.38)	783.75	5,130.00
123,000	AMERICAN HONDA FINANCE SER MTN 01.200% JUL 14 2017	07/08/16	123,190.42	123,110.70	(79.72)	680.60	1,476.00
119,000	AFLAC INC GLB 02.400% MAR 16 2020	06/30/16	122,253.92	119,417.69	(2,836.23)	833.00	2,856.00
120,000	ACE INA HOLDINGS COMPANY GUARNT GLB 02.300% NOV 03 2020	06/30/16	123,220.69	119,972.40	(3,248.29)	437.00	2,760.00
123,000	BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 01.375% MAY 10 2018	06/30/16	123,194.36	122,619.93	(574.43)	234.90	1,692.00

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	Corporate Bonds						
122,000	BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 01 450% MAR 07 2018	07/06/16	122,899.61	122,119.56	(780.05)	555.27	1,769.00
109,000	HOME DEPOT INC 04 400% APR 01 2021 MOODY'S: A2 S&P A	07/06/16	122,008.34	118,188.70	(3,819.64)	1,185.68	4,796.00
118,000	INTEL CORP GLB 02.450% JUL 29 2020	06/30/16	122,131.82	119,663.80	(2,468.02)	1,212.61	2,891.00
115,000	IBM CORP GLB 05 700% SEP 14 2017	06/30/16	118,833.44	118,446.55	(386.89)	1,930.08	6,555.00
112,000	CATERPILLAR INC GLB 03.900% MAY 27 2021	07/06/16	123,219.47	118,108.48	(5,110.99)	400.40	4,368.00
122,000	CHEVRON CORP GLB 01 718% JUN 24 2018	07/06/16	123,276.59	122,373.32	(903.27)	34.93	2,096.00
123,000	COCA-COLA CO/THE GLB 00.875% OCT 27 2017	06/30/16	123,123.85	122,767.53	(356.32)	188.34	1,077.00
121,000	CISCO SYSTEMS INC GLB 01 600% FEB 28 2019	06/30/16	122,535.11	120,724.12	(1,810.99)	656.09	1,936.00

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Corporate Bonds							
123,000	GENERAL DYNAMICS CORP COMPANY GUARNT GLB 01 000% NOV 15 2017	06/30/16	123,338.50	122,781.06	(557.44)	153.75	1,230.00
108,000	GOLDMAN SACHS GROUP INC GLB 05 250% JUL 27 2021	06/30/16	120,897.01	118,366.92	(2,530.09)	2,409.75	5,670.00
112,000	JOHNSON & JOHNSON 05.150% JUL 15 2018 MOODY'S. AAA S&P. AAA	06/30/16	119,396.95	118,408.64	(988.31)	2,643.67	5,768.00
122,000	JOHN DEERE CAPITAL CORP GLB 01.700% JAN 15 2020	06/30/16	123,245.05	120,600.66	(2,644.39)	950.58	2,074.00
120,000	KIMBERLY-CLARK CORP 01 900% MAY 22 2019 MOODY'S. A2 S&P. A	07/08/16	122,702.43	120,764.40	(1,938.03)	240.67	2,280.00
122,000	MERCK & CO INC GLB 01 300% MAY 18 2018	06/30/16	122,899.24	121,873.12	(1,026.12)	185.03	1,586.00
110,000	MORGAN STANLEY SER MTN GLB 05 625% SEP 23 2019	06/30/16	120,585.58	119,235.60	(1,349.98)	1,667.19	6,188.00
111,000	MEDTRONIC INC COMPANY GUARNT GLB 04.450% MAR 15 2020	06/30/16	121,342.93	118,710.06	(2,632.87)	1,440.69	4,940.00

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	Corporate Bonds						
109,000	NBCUNIVERSAL MEDIA LLC COMPANY GUARNT GLB 04 375% APR 01 2021	06/30/16	120,773.49	117,754.88	(3,018.61)	1,178.94	4,769.00
123,000	QUALCOMM INC GLB 01.400% MAY 18 2018	07/05/16	123,932.31	122,982.78	(949.53)	191.33	1,722.00
116,000	ORACLE CORP GLB 02 800% JUL 08 2021	06/30/16	121,414.89	118,227.20	(3,187.69)	1,551.82	3,248.00
115,000	PEPSICO INC GLB 03.125% NOV 01 2020	06/30/16	122,269.51	118,688.05	(3,581.46)	588.97	3,594.00
120,000	PHILIP MORRIS INTL INC GLB 01.875% JAN 15 2019	07/01/16	121,918.73	120,014.40	(1,904.33)	1,031.25	2,250.00
120,000	SIMON PROPERTY GROUP LP GLB 02 200% FEB 01 2019	07/05/16	122,432.62	120,975.60	(1,457.02)	1,092.67	2,640.00
112,000	TARGET CORP GLB 06 000% JAN 15 2018	07/06/16	117,866.45	117,099.36	(767.09)	3,080.00	6,720.00
117,000	UNITEDHEALTH GROUP INC GLB 02.700% JUL 15 2020	07/06/16	121,706.05	118,760.85	(2,945.20)	1,447.88	3,159.00

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114,000	UNITED PARCEL SERVICE 03 125% JAN 15 2021 MOODY'S A1 S&P A +	06/30/16	121,561.34	117,823.56	(3,737.78)	1,632.81	3,563.00
124,000	UNILEVER CAPITAL CORP COMPANY GUARNT GLB 00.850% AUG 02 2017	06/30/16	124,001.36	123,900.80	(100.56)	433.31	1,054.00
119,000	WALT DISNEY COMPANY/THE SER GMTN GLB 02 150% SEP 17 2020	06/30/16	122,699.67	119,531.93	(3,167.74)	732.01	2,559.00
120,000	WAL-MART STORES INC GLB 01 950% DEC 15 2018	06/30/16	122,596.10	121,141.20	(1,454.90)	97.50	2,340.00
123,000	USD TOTAL CAP INTL 1 550% JUN 28 2017 MOODY'S. AA3 S&P: A +	07/05/16	123,365.30	123,202.95	(162.35)	10.59	1,907.00
111,000	STATOILHYDRO ASA COMPANY GUARNT GLB 05.250% APR 15 2019	06/30/16	120,388.82	119,181.81	(1,207.01)	1,214.06	5,828.00
112,000	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04.300% SEP 22 2019	06/30/16	120,796.95	118,814.08	(1,982.87)	1,311.02	4,816.00

Corporate Bonds

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	Corporate Bonds						
121,000	3M COMPANY SER MTN 01.625% JUN 15 2019	07/08/16	123,143.54	120,906.83	(2,236.71)	81.93	1,967.00
121,000	TOYOTA MOTOR CREDIT CORP SER GMTN GLB 01.900% APR 08 2021	06/30/16	122,630.91	118,557.01	(4,073.90)	523.66	2,299.00
122,000	GENERAL ELEC CAP CORP SER GMTN GLB 01.600% NOV 20 2017	06/30/16	122,775.00	122,325.74	(449.26)	216.89	1,952.00
	Total Corporate Bonds		4,881,222.52	4,804,272.27	(76,950.25)	37,637.41	132,598.00

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