Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ *Do not enter social security numbers on this form as it may be made public.*

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: THE OAKFISH FOUNDATION

A Employer identification number: 47-2316423

Number and street (or P O box number if mail is not delivered to street address): 5810 150TH STREET SE

Room/suite:

B Telephone number: 952-226-5526

City or town, state or province, country, and ZIP or foreign postal code: PRIOR LAKE, MN 55372

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,817,215.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	56,436.	56,436.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-16,052.			
	b Gross sales price for all assets on line 6a 514,023.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	40,384.	56,436.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 1	2,585.	1,292.		1,293.
	c Other professional fees STMT 2	12,703.	12,703.		0.
	17 Interest				
	18 Taxes STMT 3	337.	55.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	25.	0.		25.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	15,650.	14,050.		1,318.
	25 Contributions, gifts, grants paid	186,900.			186,900.
	26 **Total expenses and disbursements.** Add lines 24 and 25	202,550.	14,050.		188,218.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-162,166.			
	b **Net investment income** (if negative, enter -0-)		42,386.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,320,795.	1,359,476.	1,359,476.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	494,349.	520,674.	520,674.
	b Investments - corporate stock STMT 6	537,089.	1,308,695.	1,308,695.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	492,162.	628,370.	628,370.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,844,395.	3,817,215.	3,817,215.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	3,844,395.	3,817,215.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	3,844,395.	3,817,215.	
	31 **Total liabilities and net assets/fund balances**	3,844,395.	3,817,215.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,844,395.
2	Enter amount from Part I, line 27a	2	-162,166.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	134,986.
4	Add lines 1, 2, and 3	4	3,817,215.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,817,215.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	514,023.		530,075.	-16,052.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-16,052.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -16,052.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	124,900.	3,899,799.	.032027
2014	0.	1,970,000.	.000000
2013			
2012			
2011			

2	**Total** of line 1, column (d)	2	.032027
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.016014
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,766,528.
5	Multiply line 4 by line 3	5	60,317.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	424.
7	Add lines 5 and 6	7	60,741.
8	Enter qualifying distributions from Part XII, line 4	8	188,218.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	424.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	424.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	424.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	424.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			

14 The books are in care of ▶ LISA A. PROVOST Telephone no. ▶ 952-226-5526
Located at ▶ 5810 150TH STREET SE, PRIOR LAKE, MN ZIP+4 ▶ 55372

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 8	☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN E. PROVOST 5810 150TH STREET SE PRIOR LAKE, MN 55372	TRUSTEE 5.00	0.	0.	0.
LISA A. PROVOST 5810 150TH STREET SE PRIOR LAKE, MN 55372	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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623551 11-23-16

01361011 131839 053-12097000 2016.04030 THE OAKFISH FOUNDATION 053-75E1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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623561 11-23-16

01361011 131839 053-12097000 2016.04030 THE OAKFISH FOUNDATION 053-75E1

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,998,533.
b	Average of monthly cash balances	1b	1,825,353.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,823,886.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,823,886.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	57,358.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,766,528.
6	**Minimum investment return.** Enter 5% of line 5	6	188,326.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	188,326.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 424.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	424.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	187,902.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	187,902.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	187,902.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	188,218.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	188,218.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	424.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	187,794.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				187,902.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			83,019.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 188,218.				
a Applied to 2015, but not more than line 2a			83,019.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				105,199.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				82,703.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BETHEL UNIVERSITY 3900 BETHEL DRIVE ST. PAUL, MN 55112	NONE	PC	TO SUPPORT THE BUILDING PROGRAM (50,000) AND SOCCER PROGRAM ($6,525) AT THE UNIVERSITY	94,900.
CONCORD EDUCATION FOUNDATION 509 2ND AVENUE SOUTH HOPKINS, MN 55343	NONE	PF	SCHOLARSHIPS	16,000.
EAGLE BLUFF LEARNING CENTER 28097 GOODVIEW DRIVE LANESBORO, MN 55949	NONE	PC	TO SUPPORT THE EDUCATIONAL PROGRAMS	4,000.
LAKERS TRAP SHOOTING CLUB 4540 TOWER STREET SE PRIOR LAKE, MN 55372	NONE	NC	TO SUPPORT THE EVENTS AND COMPETITIONS FOR STUDENTS	5,000.
THE BANYAN FOUNDATION 2647 BLOOMINGTON AVENUE SOUTH, SUITE 300, MINNEAPOLIS, MN 55407	NONE	PC	SCHOLARSHIPS ($12,000) AND CAPITAL CAMPAIGN ($50,000)	67,000.
Total			▶ 3a	186,900.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	56,436.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-16,052.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		40,384.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 40,384.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: 10/15/17 Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KAREN GRIES	[signature]	10/11/2017		P00078514
Firm's name ▶ CLIFTONLARSONALLEN LLP			Firm's EIN ▶ 41-0746749	
Firm's address ▶ 220 SOUTH SIXTH STREET, SUITE 300 MINNEAPOLIS, MN 55402			Phone no. 612-376-4500	

FORM 990-PF ACCOUNTING FEES STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,585.	1,292.		1,293.
TO FORM 990-PF, PG 1, LN 16B	2,585.	1,292.		1,293.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	12,703.	12,703.		0.
TO FORM 990-PF, PG 1, LN 16C	12,703.	12,703.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	55.	55.		0.
EXCISE TAXES	282.	0.		0.
TO FORM 990-PF, PG 1, LN 18	337.	55.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MINNESOTA ATTORNEY GENERAL FILING FEE	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	25.	0.		25.

FORM 99Q-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES	X		520,674.	520,674.
TOTAL U.S. GOVERNMENT OBLIGATIONS			520,674.	520,674.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			520,674.	520,674.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES AND MUTUAL FUNDS	1,308,695.	1,308,695.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,308,695.	1,308,695.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUNDS	FMV	628,370.	628,370.
TOTAL TO FORM 990-PF, PART II, LINE 13		628,370.	628,370.

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT STATEMENT 8
PART VII-B, LINE 5C

GRANTEE'S NAME

CONCORD EDUCATION FOUNDATION

GRANTEE'S ADDRESS

509 2ND AVENUE NORTH
HOPKINS, MN 55343

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
8,000.	03/09/16	8,000.	10/04/17

PURPOSE OF GRANT

SCHOLARSHIPS TO STUDENTS FOR POST-SECONDARY EDUCATION

DATES OF REPORTS BY GRANTEE

OCTOBER 4, 2017

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION VERIFIES THROUGH PERIODIC GRANT REPORTING THAT THE GRANTEE USED THE FUNDS FOR SCHOLARSHIPS AS INTENDED

GRANTEE'S NAME

CONCORD EDUCATION FOUNDATION

GRANTEE'S ADDRESS

509 2ND AVENUE NORTH
HOPKINS, MN 55343

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
8,000.	10/19/16	8,000.	10/04/17

PURPOSE OF GRANT

SCHOLARSHIPS TO STUDENTS FOR POST-SECONDARY EDUCATION

DATES OF REPORTS BY GRANTEE

OCTOBER 4,2017

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION VERIFIES THROUGH PERIODIC GRANT REPORTING THAT THE GRANTEE USED THE FUNDS FOR SCHOLARSHIPS AS INTENDED

GRANTEE'S NAME

LAKERS TRAP SHOOTING CLUB

GRANTEE'S ADDRESS

4540 TOWER STREET SE
PRIOR LAKE, MN 55372

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
5,000.	01/10/16	5,000.	09/23/17

PURPOSE OF GRANT

SUPPORT STUDENTS IN EVENTS AND COMPETITIONS

DATES OF REPORTS BY GRANTEE

SEPTEMBER 23, 2017

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION VERIFIES THROUGH PERIODIC GRANT REPORTING THAT THE GRANTEE USED THE FUNDS FOR SUPPORT AS INTENDED

FORM 990-PF PART XV - LINE 1A STATEMENT 9
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

BRIAN E. PROVOST
LISA A. PROVOST

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	10,871.03	9,963.43					250,000.00

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for *amortization of bond premium* using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AMER TOWER CORP B/E +40 BP RATE 04.500% MATURES 01/15/18 ACCRUED INTEREST $41.25 CUSIP 029912BD3 Moody Baa3 S&P BBB- EAI $90 Current yield 4.38% Original cost basis $2,070.04	Oct 25, 16	2,000.000	102.988	2,059.76	102.639	2,052.78	-6.98	ST

continued next page

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
RPM INTL INC NTS B/E 5BP RATE 06.500% MATURES 02/15/18 ACCRUED INTEREST $170.62 CUSIP 749685AQ6 Moody Baa3 S&P BBB EAI. $455 Current yield· 6.20% Original cost basis $7,825.65	Apr 20, 15	7,000.000	104.789	7,335.25	104.804	7,336.28	1.03	LT
HCA INC NTS B/E CALL@MW+50BP RATE 03.750% MATURES 03/15/19 ACCRUED INTEREST $65.62 CUSIP 404119BM0 Moody Ba1 S&P: BBB- EAI $225 Current yield 3.65% Original cost basis. $6,045.00	Jun 23, 15	6,000.000	100 455	6,027 34	102.750	6,165.00	137 66	LT
DISH DBS CORP NTS B/E CALL@MW+50BP RATE 07 875% MATURES 09/01/19 ACCRUED INTEREST $364 43 CUSIP 25470XAB1 Moody. Ba3 S&P: B+ EAI $1,103 Current yield 7.09% Original cost basis $15,365.00	Oct 27, 15	14,000 000	106.960	14,974.45	111.000	15,540 00	565.55	LT
L-3 COMM CORP NTS B/E RATE 05.200% MATURES 10/15/19 ACCRUED INTEREST $54.16 CUSIP 502413AY3 Moody Baa3 S&P. BBB- EAI. $260 Current yield 4.83% Original cost basis. $5,408 75	Aug 25, 15	5,000.000	105.624	5,281.20	107.557	5,377.85	96.65	LT

continued next page

Your assets › **Fixed income** › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
DUN & BRADSTREET CORP CALL@MW+37.5BP RATE 04 000% MATURES 06/15/20 CALLABLE ACCRUED INTEREST $10.00 CUSIP 26483EAH3 S&P BBB- EAI· $240 Current yield: 3.90% Original cost basis $6,046 26	Jul 08, 15	6,000.000	100.555	6,033.30	102.638	6,158.28	124 98	LT
L-3 COMMS CORP NTS B/E RATE 04.750% MATURES 07/15/20 ACCRUED INTEREST $195.93 CUSIP 502413AZ0 Moody· Baa3 S&P BBB- EAI $428 Current yield 4.47% Original cost basis $9,478.13	Jun 09, 15	9,000.000	103.789	9,341.08	106 308	9,567.72	226.64	LT
EXPEDIA INC NTS B/E CALL@MW+50BP RATE 05.950% MATURES 08/15/20 ACCRUED INTEREST $290.06 CUSIP 30212PAH8 Moody: Ba1 S&P BBB- EAI $774 Current yield· 5.44% Original cost basis $14,667 25	Feb 04, 15	13,000 000	108 670	14,127.14	109 307	14,209.91	82.77	LT
AMER TOWERS INC NTS B/E RATE 05 050% MATURES 09/01/20 ACCRUED INTEREST $217 01 CUSIP 029912BC5 Moody. Baa3 S&P BBB- EAI. $657 Current yield: 4.71% Original cost basis $14,203.54	Feb 10, 15	13,000 000	106 292	13,818.01	107 312	13,950.56	132.55	LT

continued next page

Your assets › **Fixed income** › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
BLOCK FINANCIAL NTS B/E CALL@MW+45BP RATE 04.125% MATURES 10/01/20 CALLABLE ACCRUED INTEREST $152.96 CUSIP 093662AF1 Moody Baa3 S&P. BBB EAI $619 Current yield 4.04%	Sep 25, 15	15,000 000	99.674	14,951.10	102 094	15,314.10	363.00	LT
ARROW ELECTRONICS INC 0BPS RATE 05.125% MATURES 03/01/21 ACCRUED INTEREST $237.17 CUSIP 04273WAB7 Moody. Baa3 S&P BBB- EAI $718 Current yield 4.87% Original cost basis $15,441.44	Feb 04, 15	14,000.000	107.278	15,018.96	105.319	14,744.66	-274.30	LT
R R DONNELLEY & SONS CO CALL@MW+50BP RATE 07.875% MATURES 03/15/21 ACCRUED INTEREST $45.93 CUSIP 74978DAA2 Moody B2 S&P B+ EAI $158 Current yield 7 65%	Mar 04, 16	2,000.000	95 250	1,905 00	103.000	2,060.00	155 00	ST
GAP INC CALL@MW T+40BP RATE 05.950% MATURES 04/12/21 ACCRUED INTEREST $193 37 CUSIP 364760AK4 Moody Baa2 S&P BB+ EAI. $893 Current yield: 5 65%								
Original cost basis: $14,758.64	Feb 17, 15	13,000 000	109 714	14,262 83	105 234	13,680 42	-582 41	LT
Original cost basis $2,097.50	May 06, 16	2,000 000	104.294	2,085.89	105.234	2,104.68	18 79	ST
Security total		15,000 000		16,348.72		15,785 10	-563 62	

continued next page

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
STEEL DYNAMICS INC NTS CALL@MW+50BP RATE 05.125% MATURES 10/01/21 CALLABLE ACCRUED INTEREST $190.05 CUSIP 858119BC3 Moody: Ba2 S&P BB+ EAI· $769 Current yield· 4.91%	May 13, 16	9,000.000	101.750	9,157.50	104 294	9,386.46	228.96	ST
	May 19, 16	6,000 000	101 625	6,097 50	104 294	6,257.64	160.14	ST
Security total		15,000.000		15,255 00		15,644 10	389.10	
WESCO DISTR INC NTS B/E CALL@MW+50BP RATE 05.375% MATURES 12/15/21 ACCRUED INTEREST $33.59 CUSIP 95081QAK0 Moody. B1 S&P. BB- EAI. $806 Current yield. 5.21% Original cost basis $15,637 50	Jul 21, 16	15,000.000	104 000	15,600 10	103.250	15,487.50	-112.60	ST
LABORATORY CORP OF AMER CALL@MW+25BP RATE 03.200% MATURES 02/01/22 CALLABLE ACCRUED INTEREST $185.42 CUSIP 50540RAP7 Moody. Baa2 S&P· BBB EAI: $448 Current yield. 3.17%	Feb 17, 15	14,000.000	99.487	13,928.18	100.831	14,116.34	188.16	LT
CENTURYLINK INC B/E RATE 05 800% MATURES 03/15/22 ACCRUED INTEREST $270 66 CUSIP 156700AS5 Moody. Ba3 S&P BB EAI· $928 Current yield 5 67% Original cost basis: $14,927 50	Feb 09, 15	14,000.000	105 065	14,709.17	102 213	14,309.82	-399.35	LT
	Aug 25, 15	2,000.000	94 275	1,885.50	102.213	2,044.26	158.76	LT
Security total		16,000.000		16,594.67		16,354.08	-240.59	

continued next page

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FIDELITY NATL								
CALL@MW+50BP								
RATE 05.000% MATURES 03/15/22								
ACCRUED INTEREST $131.24								
CUSIP 31620MAH9								
Moody Baa3 S&P. BBB								
EAI $450 Current yield 4.87%								
Original cost basis $9,348.03	Mar 03, 16	9,000.000	103.393	9,305.43	102 761	9,248 49	-56.94	ST
HCA INC B/E								
RATE 05.875% MATURES 03/15/22								
ACCRUED INTEREST $154.21								
CUSIP 404121AE5								
Moody Ba1 S&P BBB-								
EAI $529 Current yield 5.45%								
Original cost basis $7,612 50	Jun 29, 15	7,000 000	107 001	7,490.12	107.750	7,542.50	52 38	LT
Original cost basis $2,155.00	Jun 28, 16	2,000.000	107.135	2,142.70	107.750	2,155 00	12 30	ST
Security total		9,000 000		9,632.82		9,697.50	64.68	
MASCO CORP B/E								
0BP								
RATE 05.950% MATURES 03/15/22								
ACCRUED INTEREST $225.60								
CUSIP 574599BH8								
Moody: Ba2 S&P: BBB								
EAI. $774 Current yield. 5.38%								
Original cost basis: $7,857.50	Mar 18, 15	7,000.000	109.432	7,660 29	110.500	7,735.00	74.71	LT
Original cost basis' $6,600.00	Aug 19, 15	6,000 000	108.140	6,488 42	110.500	6,630.00	141.58	LT
Security total		13,000.000		14,148.71		14,365.00	216.29	
REGAL ENTERTAINMENT NTS								
L@MW+50BP								
RATE 05.750% MATURES 03/15/22								
CALLABLE								
ACCRUED INTEREST $251.56								
CUSIP 758766AH2								
Moody B3 S&P. B								
EAI $863 Current yield. 5.49%	Oct 04, 16	15,000.000	103.250	15,487.50	104.750	15,712.50	225.00	ST

continued next page

Account name: THE OAKFISH FOUNDATION
Friendly account name:
Account number:

Your Financial Advisor:

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
URS CORP NTS B/E LL CALL@MW+50BP RATE 05.000% MATURES 04/01/22 CALLABLE ACCRUED INTEREST $185.41 CUSIP 903243AC7 Moody. WR S&P BB- EAI· $750 Current yield· 4.98%	Feb 04, 15	15,000 000	95.425	14,313.75	100.500	15,075.00	761.25	LT
INFOR US INC NTS B/E RATE 06.500% MATURES 05/15/22 CALLABLE ACCRUED INTEREST $40.62 CUSIP 45672NAG6 Moody Caa1 S&P. B- EAI $325 Current yield. 6.24%	Aug 31, 16	5,000.000	101.625	5,081.25	104.250	5,212.50	131.25	ST
MOTOROLA INC NTS B/E 0BP RATE 03.750% MATURES 05/15/22 ACCRUED INTEREST $70.31 CUSIP 620076BB4 Moody· Baa3 S&P BBB- EAI $563 Current yield 3.71% Original cost basis $15,095.70	Nov 22, 16	15,000.000	100 626	15,094 02	101.077	15,161.55	67 53	ST
VERISK ANALYTICS INC NTS CALL@MW +40BP RATE 04.125% MATURES 09/12/22 ACCRUED INTEREST $173.25 CUSIP 92345YAC0 Moody Baa3 S&P BBB- EAI $578 Current yield: 3.96% Original cost basis $14,841.12	Feb 04, 15	14,000.000	104.636	14,649 05	104.189	14,586.46	-62 59	LT

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Your assets › **Fixed income** › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
TESORO CORP B/E CALL@MW+50BP RATE 05.375% MATURES 10/01/22 CALLABLE ACCRUED INTEREST $39.86 CUSIP 881609AZ4 Moody Ba2 S&P BB+ EAI· $161 Current yield· 5.18%								
Original cost basis $3,090.00	Aug 01, 16	3,000.000	102.890	3,086.72	103.750	3,112.50	25.78	ST
FIDELITY NATL INFORM NTS CALL@MW+45BP RATE 04 500% MATURES 10/15/22 CALLABLE ACCRUED INTEREST $46.87 CUSIP 31620MAQ9 Moody. Baa3 S&P BBB EAI $225 Current yield· 4.23%								
Original cost basis $5,179.95	Mar 01, 16	5,000.000	103.195	5,159.76	106.376	5,318.80	159.04	ST
DUN & BRADSTREET CORP CALL@MW+45BP RATE 04.375% MATURES 12/01/22 ACCRUED INTEREST $28 19 CUSIP 26483EAG5 S&P: BBB-								
EAI. $350 Current yield 4.32%	Oct 01, 15	8,000.000	99 455	7,956.40	101.327	8,106.16	149.76	LT
TRINITY ACQUISITION PLC CALL@MW+35BP RATE 04.625% MATURES 08/15/23 ACCRUED INTEREST $260.15 CUSIP 89641UAA9 Moody Baa3 S&P: BBB EAI $694 Current yield· 4.45%								
Original cost basis $13,785.33	Feb 19, 15	13,000.000	104 873	13,633.57	103.971	13,516.23	-117.34	LT
Original cost basis $2,108.18	Apr 05, 16	2,000 000	104 931	2,098 63	103.971	2,079.42	-19 21	ST
Security total		15,000.000		15,732 20		15,595 65	-136.55	

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
CDW LLC / CDW FIN CORP CALL@MW+50BP RATE 05.000% MATURES 09/01/23 CALLABLE ACCRUED INTEREST $247.91 CUSIP 12513GBB4 Moody Ba3 S&P BB- EAI· $750 Current yield: 4.99%	Mar 10, 15	15,000.000	100.500	15,075 00	100.125	15,018.75	-56.25	LT
VIACOM INC B/E CALL@MW+30BP RATE 04.250% MATURES 09/01/23 CALLABLE ACCRUED INTEREST $224.77 CUSIP 92553PAT9 Moody Baa3 S&P BBB- EAI $680 Current yield. 4.25% Original cost basis $14,731.22	Mar 10, 15	14,000.000	104.235	14,593.00	100.080	14,011.20	-581.80	LT
	Dec 20, 16	2,000 000	99.542	1,990.84	100.080	2,001.60	10 76	ST
Security total		16,000.000		16,583 84		16,012.80	-571.04	
GANNETT CO INC NTS B/E CALL@MW+50BP RATE 06.375% MATURES 10/15/23 ACCRUED INTEREST $185 93 CUSIP 364725BE0 Moody. Ba1 S&P· BB+ EAI. $893 Current yield. 6.02% Original cost basis: $14,857.50	Aug 07, 15	14,000 000	105 258	14,736 25	105.815	14,814 10	77 85	LT
LIFEPOINT HOSP INC NTS CALL@MW+50BP RATE 05.875% MATURES 12/01/23 CALLABLE ACCRUED INTEREST $66 25 CUSIP 53219LAN9 Moody: Ba2 S&P. BB- EAI· $823 Current yield· 5.80%	Sep 20, 16	2,000.000	103 750	2,075 00	101 250	2,025 00	-50.00	ST
	Oct 18, 16	5,000 000	103 500	5,175.00	101.250	5,062.50	-112.50	ST

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Nov 16, 16	7,000.000	97.250	6,807.50	101.250	7,087.50	280.00	ST
Security total		14,000 000		14,057.50		14,175.00	117 50	
QVC INC NTS B/E CALL@MW+35BP RATE 04.850% MATURES 04/01/24 ACCRUED INTEREST $35 97 CUSIP 747262AS2 Moody Ba2 S&P. BBB- EAI. $146 Current yield 4.82% Original cost basis $3,040.14	Nov 09, 16	3,000.000	101 316	3,039.49	100.526	3,015.78	-23.71	ST
TESORO CORP B/E CALL@MW+50BP RATE 05.125% MATURES 04/01/24 CALLABLE ACCRUED INTEREST $139 37 CUSIP 881609BA8 Moody. Ba2 S&P. BB+ EAI. $564 Current yield: 5.01%	Jun 03, 16	11,000.000	101.125	11,123 75	102.250	11,247.50	123.75	ST
DAVITA HEALTHCARE PARTNE CALL@MW+50BP RATE 05.125% MATURES 07/15/24 CALLABLE ACCRUED INTEREST $211.40 CUSIP 23918KAQ1 Moody B1 S&P. B+ EAI $461 Current yield 5.14%	May 06, 15	7,000.000	100 000	7,000.00	99.750	6,982.50	-17 50	LT
	Jun 22, 15	2,000.000	100 000	2,000.00	99.750	1,995.00	-5 00	LT
Security total		9,000.000		9,000 00		8,977.50	-22.50	
TRINITY INDUSTRIES INC CALL@MW+30BP RATE 04.550% MATURES 10/01/24 CALLABLE ACCRUED INTEREST $179.97 CUSIP 896522AH2 Moody Ba1 S&P BBB- EAI $728 Current yield 4.73%	Aug 10, 16	12,000.000	96 500	11,580.00	96.148	11,537.76	-42.24	ST

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Aug 30, 16	4,000.000	99.190	3,967.60	96.148	3,845.92	-121.68	ST
Security total		16,000.000		15,547 60		15,383.68	-163 92	
CDK GLOB INC NTS B/E CALL@MW+35BP RATE 05.000% MATURES 10/15/24 ACCRUED INTEREST $166.66 CUSIP 12508EAD3 Moody Ba1 S&P: BB+ EAI. $800 Current yield 5 15%	Jun 21, 16	16,000 000	97.244	15,559 04	97 000	15,520.00	-39.04	ST
KLA-TENCOR CORP NTS B/E CALL@MW+37.5BP RATE 04 650% MATURES 11/01/24 CALLABLE ACCRUED INTEREST $106.69 CUSIP 482480AE0 Moody. Baa2 S&P. BBB EAI. $651 Current yield: 4 39%	Jul 27, 15	7,000 000	99 133	6,939.31	105 861	7,410 27	470.96	LT
	Aug 06, 15	7,000 000	98 886	6,922.02	105 861	7,410 27	488.25	LT
Security total		14,000 000		13,861 33		14,820.54	959 21	
UNITED RENTALS NORTH AM CALL@MW+50BP RATE 05.750% MATURES 11/15/24 CALLABLE ACCRUED INTEREST $107.81 CUSIP 911365BB9 Moody· B1 S&P· BB- EAI· $863 Current yield 5.48%	Mar 28, 16	10,000.000	99.500	9,950.00	105.000	10,500.00	550.00	ST
	May 05, 16	5,000.000	101.375	5,068.75	105.000	5,250.00	181.25	ST
Security total		15,000.000		15,018.75		15,750.00	731.25	

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AT&T INC NTS B/E CALL@MW+30BP RATE 03.950% MATURES 01/15/25 CALLABLE ACCRUED INTEREST $253.45 CUSIP 00206RDD1 Moody Baa1 S&P BBB+ EAI $553 Current yield 3.94% Original cost basis $14,512.68	Mar 21, 16	14,000.000	103.382	14,473.51	100.173	14,024.22	-449.29	ST
QVC INC B/E CALL@MW+30BP RATE 04.450% MATURES 02/15/25 ACCRUED INTEREST $216.93 CUSIP 747262AU7 Moody. Ba2 S&P. BBB- EAI $579 Current yield· 4.63%	Sep 22, 16	13,000.000	98.388	12,790.44	96.123	12,495.99	-294.45	ST
DAVITA INC B/E CALL@MW+50BP RATE 05.000% MATURES 05/01/25 CALLABLE ACCRUED INTEREST $57.36 CUSIP 23918KAR9 Moody B1 S&P B+ EAI· $350 Current yield. 5.08%	Oct 14, 16	7,000.000	99 875	6,991.25	98 375	6,886.25	-105.00	ST
DISCOVERY COMM INC B/E CALL@MW+50BP RATE 04.900% MATURES 03/11/26 CALLABLE ACCRUED INTEREST $207.70 CUSIP 25470DAL3 Moody: Baa3 S&P. BBB- EAI. $686 Current yield 4.65% Original cost basis· $14,569.94	Apr 14, 16	14,000.000	103 832	14,536 60	105.302	14,742 28	205.68	ST
Total		**$498,000.000**		**$510,641.22**		**$513,940.76**	**$3,299.54**	

Total accrued interest: $6,733.67

Total estimated annual income: $25,360

Your assets (continued)

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**9,963.43**	**1.88%**	**9,963.43**		
Fixed Income	Corporate bonds and notes	513,940 76		510,641.22	25,360.00	3,299.54
	Total accrued interest	6,733.67				
	Total fixed income	**520,674.43**	**98.12%**	**510,641.22**	**25,360.00**	**3,299.54**
Total		**$530,637.86**	**100.00%**	**$520,604.65**	**$25,360.00**	**$3,299.54**

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
Cash	0.00	97.71					
UBS BANK USA BUS ACCT	44,858.43	53,486.95					250,000.00
Total	**$44,858.43**	**$53,584.66**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ADIENT PLC								
Symbol ADNT Exchange. NYSE	Oct 31, 16	7.456	46.586	347 33	58.600	436.90	89.57	ST
	Oct 31, 16	6 351	46.585	295 88	58.600	372.19	76.31	ST
	Oct 31, 16	5.826	46.584	271.38	58.600	341.37	69.99	ST
	Oct 31, 16	5.780	46.584	269.25	58.600	338.70	69.45	ST
	Oct 31, 16	1.254	46 581	58.39	58.600	73.46	15.07	ST
	Oct 31, 16	0.334	46.574	15.57	58.600	19.59	4.02	ST
	Nov 2, 16	73 000	45 098	3,292.67[2]	58.600	4,277 80	985.13	ST
Security total		100 000	45 505	4,550.47		5,860.00	1,309.54	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AETNA INC								
Symbol· AET Exchange NYSE								
EAI $57 Current yield 0.81%	Sep 29, 16	39.000	114 961	4,483 51	124.010	4,836.39	352.88	ST
	Oct 13, 16	18 000	109 744	1,975 40	124 010	2,232 18	256 78	ST
Security total		57.000	113 314	6,458.91		7,068 57	609 66	
AGREE REALTY CORP								
Symbol. ADC Exchange· NYSE								
EAI: $125 Current yield: 4.31%	Feb 4, 15	38 000	34.083	1,295 19	46.050	1,749.90	454.71	LT
	Jan 29, 16	2 000	36 150	72 30	46.050	92.10	19 80	ST
	Aug 25, 16	23.000	48.060	1,105.38	46.050	1,059.15	-46.23	ST
Security total		63.000	39.252	2,472.87		2,901.15	428.28	
ALASKA AIR GROUP INC								
Symbol ALK Exchange· NYSE								
EAI· $72 Current yield. 1.25%	Jul 6, 16	25.000	58.375	1,459.38	88.730	2,218.25	758.87	ST
	Jul 21, 16	16.000	65 151	1,042.42	88 730	1,419.68	377 26	ST
	Aug 25, 16	24 000	68.120	1,634.88	88.730	2,129.52	494.64	ST
Security total		65 000	63.641	4,136.68		5,767.45	1,630 77	
ALBEMARLE CORP								
Symbol· ALB Exchange· NYSE								
EAI: $84 Current yield 1.41%	Feb 4, 15	19.000	48.783	926.88	86.080	1,635.52	708.64	LT
	Mar 30, 15	9.000	51.816	466 35	86 080	774.72	308.37	LT
	Jun 30, 15	3.000	55.143	165.43	86 080	258 24	92.81	LT
	Jul 13, 15	12 000	55.559	666 71	86 080	1,032 96	366.25	LT
	Jan 29, 16	4 000	51.500	206 00	86 080	344.32	138.32	ST
	Aug 25, 16	22.000	82.999	1,825.98	86 080	1,893 76	67 78	ST
Security total		69.000	61.701	4,257.35		5,939.52	1,682.17	
ALEXANDRIA REAL ESTATE EQUITIES								
Symbol ARE Exchange NYSE								
EAI $139 Current yield 2.98%	Feb 4, 15	23.000	96.145	2,211.35	111.130	2,555.99	344.64	LT
	Feb 4, 16	6.000	77.695	466.17	111 130	666.78	200 61	ST
	Feb 19, 16	6 000	75 150	450 90	111.130	666.78	215 88	ST
	Aug 25, 16	7 000	109.410	765.87	111 130	777.91	12.04	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		42.000	92.721	3,894 29		4,667.46	773.17	
ALLETE INC NEW								
Symbol. ALE Exchange NYSE								
EAI $177 Current yield: 3.24%	Feb 4, 15	49.000	57.436	2,814.37	64.190	3,145.31	330.94	LT
	Mar 3, 15	10.000	53.500	535.00	64 190	641 90	106.90	LT
	Aug 25, 16	26 000	60 100	1,562 60	64 190	1,668 94	106.34	ST
Security total		85 000	57.788	4,911.97		5,456.15	544 18	
ALLIANT ENERGY CORP								
Symbol. LNT Exchange NYSE								
EAI. $209 Current yield 3.10%	Feb 4, 15	76.000	34.239	2,602.19	37.890	2,879.64	277.45	LT
	Mar 9, 15	12.000	30.425	365.11	37.890	454.68	89.57	LT
	Mar 24, 15	18.000	31.681	570.26	37.890	682.02	111.76	LT
	Jun 19, 15	14.000	29 805	417.27	37 890	530.46	113 19	LT
	Jan 29, 16	2 000	32 540	65.08	37 890	75 78	10.70	ST
	Aug 25, 16	56.000	38.830	2,174.48	37 890	2,121.84	-52 64	ST
Security total		178.000	34.800	6,194.39		6,744.42	550 03	
ALLIED WORLD ASSURN CHF								
Symbol AWH Exchange NYSE								
EAI. $61 Current yield 1.92%								
CHF Exchange rate 1.01635	Oct 19, 15	14 000	39.295	550 14	53.710	751.94	201.80	LT
	Nov 17, 15	10 000	35 492	354.92	53.710	537.10	182.18	LT
	Jan 29, 16	2.000	36.360	72 72	53.710	107 42	34.70	ST
	Aug 25, 16	33.000	40.289	1,329.54	53 710	1,772.43	442.89	ST
Security total		59.000	39.107	2,307.32		3,168.89	861.57	
ALPHABET INC CL A								
Symbol: GOOGL Exchange OTC	Jan 30, 15	9 000	539.700	4,857.30	792.450	7,132.05	2,274.75	LT
	Aug 25, 16	7.000	792.000	5,544.00	792 450	5,547.15	3.15	ST
Security total		16 000	650 081	10,401 30		12,679 20	2,277.90	
ALPHABET INC CL C								
Symbol. GOOG Exchange OTC	Jan 30, 15	9 997	534 808	5,346 59	771 820	7,716.04	2,369.45	LT
	Apr 22, 15	1.003	535.829	537 33	771 820	773.98	236 65	LT
	Aug 25, 16	8.000	769.340	6,154.72	771 820	6,174 56	19 84	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Nov 30, 16	2.000	757.750	1,515.50	771.820	1,543.64	28.14	ST
Security total		21 000	645 435	13,554.14		16,208 22	2,654.08	
AMAZON COM INC								
Symbol AMZN Exchange· OTC	Jan 30, 15	22 000	353 590	7,778 98	749.870	16,497 14	8,718 16	LT
	Aug 25, 16	11 000	757 899	8,336.89	749.870	8,248 57	-88 32	ST
Security total		33.000	488.360	16,115.87		24,745.71	8,629.84	
AMER EXPRESS CO								
Symbol· AXP Exchange· NYSE								
EAI· $339 Current yield. 1.73%	Jan 30, 15	144.000	81.644	11,756.84	74.080	10,667.52	-1,089.32	LT
	Apr 27, 15	22.000	77.455	1,704.01	74.080	1,629.76	-74 25	LT
	Jan 29, 16	20.000	53.395	1,421 07[2]	74.080	1,481.60	60.53	LT
	Aug 25, 16	79 000	65 119	5,144 47	74 080	5,852.32	707.85	ST
Security total		265.000	75 571	20,026 39		19,631.20	-395.19	
AMTRUST FINANCIAL SERVICES INC								
Symbol· AFSI Exchange. OTC								
EAI: $277 Current yield: 2.48%	Feb 4, 15	114.000	26 057	2,970 56	27.380	3,121.32	150.76	LT
	Aug 21, 15	16.000	29.840	477.45	27.380	438.08	-39.37	LT
	Nov 12, 15	8.000	30.000	240.00	27.380	219.04	-20.96	LT
	Jan 29, 16	6.000	28.400	170.40	27 380	164 28	-6.12	ST
	Feb 11, 16	20 000	24.708	494.17	27 380	547 60	53.43	ST
	Mar 8, 16	22 000	25 386	558.51	27 380	602.36	43.85	ST
	Mar 21, 16	12.000	26.095	313.14	27 380	328 56	15.42	ST
	Apr 5, 16	14.000	25 336	354.71	27 380	383 32	28.61	ST
	Apr 29, 16	18.000	24.903	448.26	27.380	492.84	44.58	ST
	Jul 21, 16	18.000	24 565	442.18	27.380	492 84	50.66	ST
	Aug 25, 16	112.000	25 995	2,911.44	27 380	3,066.56	155.12	ST
	Nov 8, 16	27.000	25 358	684.67	27.380	739 26	54.59	ST
	Nov 18, 16	21 000	25 991	545.82	27 380	574.98	29.16	ST
Security total		408.000	26.008	10,611.31		11,171.04	559.73	
APACHE CORP								
Symbol· APA Exchange NYSE								
EAI $365 Current yield 1.58%	Nov 6, 15	53 000	47.651	2,525.55	63.470	3,363.91	838.36	LT
	Jan 5, 16	96.000	42.480	4,167.69[2]	63.470	6,093.12	1,925.43	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	May 16, 16	48.000	54.927	2,636.52	63.470	3,046.56	410.04	ST
	Aug 25, 16	131 000	52 590	6,889.29	63 470	8,314.57	1,425 28	ST
	Sep 22, 16	37 000	61.041	2,258 55	63 470	2,348.39	89.84	ST
Security total		365.000	50.624	18,477 60		23,166 55	4,688.95	
APPLIED INDL TECH INC								
Symbol: AIT Exchange: NYSE								
EAI· $80 Current yield· 1.90%	Feb 4, 15	3.000	42.460	127 38	59 400	178.20	50.82	LT
	Mar 24, 15	12 000	44 688	536.26	59.400	712 80	176.54	LT
	Jul 13, 15	11.000	40.157	441.73	59.400	653.40	211.67	LT
	Jan 29, 16	4.000	37.720	150.88	59.400	237.60	86.72	ST
	Aug 25, 16	41.000	46.750	1,916 75	59 400	2,435.40	518 65	ST
Security total		71 000	44.690	3,173.00		4,217 40	1,044 40	
ARES CAPITAL CORP								
Symbol· ARCC Exchange OTC								
EAI $707 Current yield: 9 22%	Feb 4, 15	311 000	16.820	5,231.02	16.490	5,128.39	-102.63	LT
	Jan 29, 16	10.000	13.930	139.30	16.490	164.90	25.60	ST
	Aug 25, 16	144.000	15 906	2,290.56	16.490	2,374.56	84.00	ST
Security total		465.000	16 475	7,660.88		7,667 85	6 97	
AUTOLIV INC $0 20								
Symbol. ALV Exchange. NYSE								
EAI· $104 Current yield 2 04%	Feb 4, 15	25.000	111.696	2,792.42	113.150	2,828.75	36 33	LT
	Jan 29, 16	4 000	102.260	409 04	113 150	452.60	43.56	ST
	Aug 25, 16	9 000	106.330	956.97	113.150	1,018.35	61.38	ST
	Nov 16, 16	7.000	97.602	683.22	113.150	792.05	108.83	ST
Security total		45.000	107.592	4,841.65		5,091.75	250.10	
AVERY DENNISON CORP								
Symbol AVY Exchange NYSE								
EAI. $102 Current yield 2 34%	Dec 5, 16	47 000	72.333	3,399.67	70.220	3,300.34	-99 33	ST
	Dec 6, 16	15.000	72 417	1,086 26	70.220	1,053.30	-32 96	ST
Security total		62.000	72 354	4,485 93		4,353.64	-132.29	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AVNET INC								
Symbol AVT Exchange NYSE								
EAI $101 Current yield 1 43%	Feb 4, 15	90.000	43.419	3,907 75	47 610	4,284.90	377.15	LT
	Mar 30, 15	9 000	44 360	399 24	47.610	428.49	29.25	LT
	Jan 29, 16	1.000	39 820	39.82	47.610	47.61	7.79	ST
	Aug 25, 16	48.000	41.828	2,007.79	47.610	2,285 28	277.49	ST
Security total		148 000	42.936	6,354 60		7,046 28	691 68	
B&G FOODS INC CL A								
Symbol BGS Exchange: NYSE								
EAI $348 Current yield 4.25%	Apr 30, 15	62.000	30.340	1,881.14	43.800	2,715.60	834.46	LT
	Jun 16, 15	11.000	29 595	325.55	43.800	481.80	156.25	LT
	Oct 13, 15	10.000	37 263	372.63	43.800	438.00	65.37	LT
	Jan 29, 16	5.000	35 710	178 55	43.800	219.00	40 45	ST
	Mar 14, 16	12 000	34.482	413.79	43 800	525 60	111.81	ST
	Aug 25, 16	46.000	47.400	2,180.40	43.800	2,014 80	-165 60	ST
	Sep 19, 16	16.000	47.412	758.60	43.800	700.80	-57.80	ST
	Nov 18, 16	25.000	41.500	1,037.51	43.800	1,095.00	57.49	ST
Security total		187.000	38 226	7,148 17		8,190.60	1,042 43	
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S A ORD								
Symbol BLX Exchange. NYSE								
EAI: $377 Current yield: 5.23%	Mar 12, 15	21.000	32.568	683.93	29.440	618.24	-65 69	LT
	Apr 1, 15	18 000	33.956	611 22	29 440	529.92	-81.30	LT
	Apr 20, 15	15.000	31.417	471 26	29.440	441.60	-29 66	LT
	Apr 21, 15	12 000	31.449	377.39	29 440	353 28	-24.11	LT
	May 6, 15	9.000	31 595	284.36	29.440	264.96	-19.40	LT
	Jul 17, 15	26.000	28.401	738.45	29.440	765.44	26.99	LT
	Jul 29, 15	15.000	27.142	407.13	29.440	441 60	34.47	LT
	Jan 21, 16	16.000	22.706	363 31	29 440	471 04	107.73	ST
	Jan 29, 16	6 000	22.770	136.62	29.440	176 64	40.02	ST
	Jul 21, 16	24.000	28.805	691.32	29.440	706.56	15.24	ST
	Aug 25, 16	83.000	28.600	2,462.14[2]	29.440	2,443.52	-18.62	
Security total		245 000	29.498	7,227 13		7,212.80	-14.33	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
BANK OF NEW YORK MELLON CORP								
Symbol BK Exchange NYSE								
EAI. $356 Current yield· 1.61%	Jan 30, 15	215 000	36.095	7,760.53	47.380	10,186.70	2,426.17	LT
	Jul 5, 16	25.000	37.076	926 92	47.380	1,184.50	257.58	ST
	Jul 6, 16	40.000	36 659	1,466.36	47 380	1,895.20	428 84	ST
	Aug 25, 16	188.000	40.437	7,602 29	47 380	8,907.44	1,305.15	ST
Security total		468 000	37.940	17,756 10		22,173.84	4,417.74	
BANK OF THE OZARKS INC								
Symbol· OZRK Exchange· OTC								
EAI $145 Current yield 1.25%	Jun 21, 16	14.000	37.442	524 20	52.590	736.26	212.06	ST
	Jun 22, 16	42.000	37 843	1,589.43	52.590	2,208.78	619.35	ST
	Jun 30, 16	13.000	37.211	483.75	52.590	683.67	199.92	ST
	Jul 21, 16	17.000	36.661	623.25	52 590	894 03	270 78	ST
	Jul 28, 16	19.000	36.380	691.23	52.590	999.21	307.98	ST
	Aug 5, 16	16.000	36.574	585.19	52.590	841.44	256.25	ST
	Aug 25, 16	63.000	37.939	2,390.16	52.590	3,313.17	923.01	ST
	Sep 12, 16	11.000	39.144	430.59	52 590	578.49	147.90	ST
	Oct 21, 16	25.000	37.570	939 25	52 590	1,314.75	375.50	ST
Security total		220.000	37.532	8,257.05		11,569.80	3,312.75	
BERKSHIRE HATHAWAY INC NEW								
CL B								
Symbol. BRK.B Exchange. NYSE	Jan 30, 15	73 000	145.540	10,624.42	162 980	11,897.54	1,273.12	LT
	Jan 29, 16	24 000	127 370	3,056.88	162.980	3,911.52	854.64	ST
	Aug 25, 16	50.000	148.650	7,432.50	162.980	8,149.00	716.50	ST
Security total		147.000	143.631	21,113.80		23,958.06	2,844.26	
BGC PARTNERS INC CL A								
Symbol BGCP Exchange: OTC								
EAI $308 Current yield 6.26%	Dec 4, 15	96.000	9.655	926.90	10.230	982 08	55 18	LT
	Dec 7, 15	28.000	9.652	270.28	10 230	286.44	16.16	LT
	Jan 29, 16	6.000	9.050	54 30	10.230	61.38	7.08	ST
	Feb 4, 16	72.000	8 937	643.49	10.230	736 56	93.07	ST
	Feb 24, 16	33.000	8 647	285 38	10 230	337 59	52.21	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Feb 25, 16	27.000	8 857	239.16	10.230	276.21	37.05	ST
	Aug 25, 16	117.000	8.646	1,011 66	10.230	1,196.91	185.25	ST
	Oct 19, 16	48.000	8 970	430 60	10 230	491.04	60.44	ST
	Oct 21, 16	54 000	8.910	481.19	10.230	552.42	71 23	ST
Security total		481.000	9 029	4,342.96		4,920.63	577.67	
BOK FINANCIAL CORP NEW Symbol BOKF Exchange· OTC EAI $99 Current yield 2.13%	Jan 5, 16	6.000	57.403	344.42	83.040	498.24	153.82	ST
	Jan 11, 16	7.000	55.774	390.42	83.040	581.28	190.86	ST
	Jan 28, 16	20 000	49 390	987.80	83 040	1,660.80	673.00	ST
	Jan 29, 16	3 000	49.710	149 13	83 040	249 12	99 99	ST
	Aug 25, 16	20 000	68.409	1,368.18	83.040	1,660.80	292.62	ST
Security total		56.000	57.856	3,239 95		4,650.24	1,410.29	
BROADRIDGE FINANCIAL SOLUTIONS INC Symbol BR Exchange NYSE EAI $79 Current yield. 1.99%	Feb 4, 15	40.000	49.530	1,981.20	66.300	2,652.00	670.80	LT
	Jan 29, 16	1.000	53.560	53.56	66.300	66.30	12.74	ST
	Aug 25, 16	19 000	68 938	1,309 84	66 300	1,259.70	-50.14	ST
Security total		60.000	55.743	3,344 60		3,978 00	633.40	
CABOT OIL & GAS CORP Symbol: COG Exchange: NYSE EAI· $25 Current yield. 0.34%	Jun 8, 15	60.000	33.794	2,027.65	23.360	1,401.60	-626.05	LT
	Jun 23, 15	55.000	33 112	1,821 19	23.360	1,284.80	-536 39	LT
	Sep 3, 15	30.000	23 298	698 96	23.360	700.80	1.84	LT
	Aug 25, 16	168.000	25.417	4,270.21	23.360	3,924.48	-345.73	ST
Security total		313.000	28.173	8,818.01		7,311.68	-1,506.33	
CAPITAL ONE FINCL CORP Symbol COF Exchange NYSE EAI $107 Current yield 1.83%	Aug 6, 15	32 000	80.984	2,591.50	87.240	2,791 68	200 18	LT
	Aug 25, 16	35 000	68 800	2,408 00	87 240	3,053.40	645 40	ST
Security total		67 000	74 619	4,999 50		5,845.08	845 58	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
CARMAX INC								
Symbol· KMX Exchange NYSE	Jan 30, 15	71.000	62.830	4,460.93	64.390	4,571.69	110.76	LT
	Jan 29, 16	25.000	43.140	1,078 50	64 390	1,609.75	531.25	ST
	May 31, 16	12.000	53 681	644.18	64.390	772.68	128.50	ST
	Aug 25, 16	79.000	58.718	4,638.80	64.390	5,086.81	448.01	ST
Security total		187.000	57.874	10,822.41		12,040.93	1,218.52	
CHUBB LTD CHF								
Symbol· CB Exchange· NYSE								
EAI· $75 Current yield 2.10%								
CHF Exchange rate· 1.01635	Jan 30, 15	19.000	109.380	2,078.22	132 120	2,510 28	432.06	LT
	Aug 25, 16	8.000	126.400	1,011.20	132.120	1,056.96	45.76	ST
Security total		27.000	114.423	3,089.42		3,567.24	477.82	
COLONY CAP INC REIT								
Symbol. CLNY Exchange NYSE								
EAI· $803 Current yield. 7 90%	Feb 4, 15	137.000	24.713	3,385.70	20 250	2,774 25	-611.45	LT
	Feb 19, 15	15.000	24 247	363.71	20.250	303.75	-59 96	LT
	Jun 22, 15	14.000	24 702	345.83	20.250	283 50	-62 33	LT
	Oct 13, 15	24.000	20.779	498.71	20.250	486.00	-12 71	LT
	Nov 17, 15	22.000	20.656	454.45	20.250	445.50	-8.95	LT
	Jan 29, 16	4.000	17.230	68.92	20.250	81.00	12.08	ST
	Feb 11, 16	27 000	15 380	415 28	20.250	546.75	131.47	ST
	Mar 4, 16	21.000	16 494	346 39	20 250	425 25	78.86	ST
	Mar 14, 16	14 000	16.662	233.27	20 250	283.50	50 23	ST
	Jun 20, 16	27.000	17.123	462.33	20.250	546.75	84.42	ST
	Jul 5, 16	34.000	15.080	512.72	20.250	688.50	175.78	ST
	Aug 25, 16	163.000	17.945	2,925 04	20.250	3,300.75	375.71	ST
Security total		502 000	19 945	10,012 35		10,165.50	153.15	
CONSOLIDATED COMMUNICATIONS HOLDINGS INC								
Symbol· CNSL Exchange. OTC								
EAI $144 Current yield: 5.77%	Feb 4, 15	20.000	23.207	464.14	26 850	537.00	72 86	LT
	Apr 20, 15	21 000	20 326	426 85	26 850	563 85	137 00	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	May 29, 15	21.000	20.080	421.70	26.850	563.85	142.15	LT
	Jan 29, 16	1 000	19.980	19 98	26.850	26.85	6 87	ST
	Aug 25, 16	30 000	24 190	725 70	26.850	805.50	79.80	ST
Security total		93 000	22.133	2,058 37		2,497.05	438 68	
COSTCO WHOLESALE CORP								
Symbol· COST Exchange: OTC								
EAI: $164 Current yield 1 13%	Jan 30, 15	32.000	143.510	4,592.32	160.110	5,123.52	531.20	LT
	Jan 29, 16	25.000	148.320	3,708.00	160.110	4,002.75	294.75	ST
	Aug 25, 16	34.000	166.300	5,654.20	160 110	5,443.74	-210.46	ST
Security total		91.000	153.346	13,954 52		14,570 01	615 49	
CRANE CO								
Symbol· CR Exchange. NYSE								
EAI. $120 Current yield. 1 83%	Feb 4, 15	37.000	62.422	2,309.62	72.120	2,668.44	358.82	LT
	Apr 1, 15	6.000	62.793	376 76	72.120	432.72	55.96	LT
	Jun 22, 15	6 000	60.921	365.53	72 120	432 72	67 19	LT
	Aug 4, 15	6 000	53.305	319 83	72.120	432.72	112.89	LT
	Jan 29, 16	2.000	47.130	94.26	72.120	144.24	49.98	ST
	Aug 25, 16	34 000	65.169	2,215.75	72 120	2,452.08	236.33	ST
Security total		91 000	62.437	5,681.75		6,562 92	881 17	
CULLEN FROST BANKERS INC								
Symbol CFR Exchange. NYSE								
EAI· $225 Current yield: 2.45%	Feb 4, 15	44 000	66 499	2,925.97	88.230	3,882.12	956.15	LT
	Jan 5, 16	6.000	57 011	342 07	88.230	529.38	187.31	ST
	Jan 12, 16	8.000	53.083	424.67	88.230	705.84	281.17	ST
	Jan 29, 16	3.000	48.310	144.93	88.230	264.69	119.76	ST
	Mar 2, 16	10 000	52.775	527.75	88 230	882 30	354.55	ST
	Aug 25, 16	33.000	72 339	2,387.19	88.230	2,911 59	524.40	ST
Security total		104 000	64.929	6,752 58		9,175 92	2,423.34	
CYS INVTS INC SBI								
Symbol: CYS Exchange· NYSE								
EAI: $69 Current yield 12 94%	Feb 4, 15	46.000	8.465	389 43	7.730	355 58	-33.85	LT
	Jan 29, 16	5.000	6.830	42.40[2]	7.730	38 65	-3.75	LT
	Aug 25, 16	18.000	8.960	161 28	7.730	139.14	-22.14	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		69.000	8.596	593.11		533.37	-59.74	
DELPHI AUTOMOTIVE PLC Symbol DLPH Exchange NYSE EAI: $78 Current yield 1.73%	Aug 25, 16	67.000	68.033	4,558.26	67.350	4,512.45	-45 81	ST
DONALDSON CO INC Symbol DCI Exchange NYSE EAI $43 Current yield 1.65%	Jun 5, 15	24.000	35.837	860.11	42.080	1,009.92	149.81	LT
	Jun 25, 15	17.000	36 022	612.39	42.080	715.36	102.97	LT
	Jan 29, 16	2 000	27 735	55.47	42 080	84.16	28 69	ST
	Aug 25, 16	19.000	37.490	712.31	42.080	799.52	87.21	ST
Security total		62 000	36 134	2,240.28		2,608.96	368.68	
EAST WEST BANCORP INC Symbol EWBC Exchange. OTC EAI· $98 Current yield. 1.58%	Oct 10, 16	37.000	39 337	1,455 47	50 830	1,880.71	425.24	ST
	Oct 11, 16	3.000	38.920	116 76	50.830	152 49	35 73	ST
	Oct 14, 16	21.000	38.559	809.74	50.830	1,067 43	257.69	ST
	Oct 17, 16	31 000	38.329	1,188 20	50 830	1,575 73	387.53	ST
	Oct 28, 16	30.000	39.536	1,186.08	50.830	1,524 90	338.82	ST
Security total		122.000	38.986	4,756.25		6,201.26	1,445.01	
EASTGROUP PROPERTIES INC (MARYLAND CORP) Symbol· EGP Exchange· NYSE EAI $149 Current yield 3.36%	Feb 4, 15	15 000	63.022	945 33	73 840	1,107.60	162.27	LT
	Oct 26, 15	6 000	56.500	339 00	73 840	443.04	104.04	LT
	Oct 27, 15	4 000	56.460	225 84	73 840	295.36	69.52	LT
	Nov 3, 15	16 000	57.395	918 32	73.840	1,181.44	263 12	LT
	Jan 29, 16	1 000	52.920	52.92	73.840	73.84	20.92	ST
	Aug 25, 16	18.000	72.748	1,309.48	73.840	1,329.12	19.64	ST
Security total		60.000	63.182	3,790.89		4,430.40	639.51	
ECOLAB INC Symbol ECL Exchange NYSE EAI: $56 Current yield 1.26%	Jan 30, 15	22 000	103 910	2,286.02	117.220	2,578.84	292.82	LT
	Aug 25, 16	16 000	122.840	1,965 44	117 220	1,875.52	-89 92	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		38.000	111.881	4,251.46		4,454.36	202.90	
ENCANA CORP CAD Symbol ECA Exchange NYSE EAI $69 Current yield 0.51% CAD Exchange rate 1.34105	Jan 30, 15	511.000	11.803	6,031 64	11.740	5,999 14	-32.50	LT
	Jun 17, 15	5.000	12.090	60.45	11.740	58.70	-1 75	LT
	Jul 26, 16	143.000	7 824	1,118.89	11.740	1,678.82	559.93	ST
	Aug 25, 16	486.000	9.897	4,810.38	11.740	5,705.64	895.26	ST
Security total		1,145.000	10.499	12,021.36		13,442.30	1,420.94	
EPR PROPERTIES REIT Symbol EPR Exchange NYSE EAI $461 Current yield 5.35%	Feb 4, 15	61.000	63.677	3,884.30	71.770	4,377.97	493.67	LT
	Apr 16, 15	6.000	58.846	353.08	71.770	430.62	77.54	LT
	Oct 13, 15	6.000	54 373	326 24	71.770	430.62	104 38	LT
	Nov 17, 15	6.000	55.230	331.38	71 770	430.62	99.24	LT
	Jan 29, 16	4 000	59.600	238.40	71.770	287.08	48.68	ST
	Aug 25, 16	37.000	78.430	2,901.91	71.770	2,655.49	-246.42	ST
Security total		120.000	66.961	8,035.31		8,612.40	577.09	
EQT CORP Symbol EQT Exchange NYSE EAI $7 Current yield 0.18%	Jun 14, 16	37 000	74.227	2,746.40	65.400	2,419 80	-326 60	ST
	Aug 25, 16	22 000	71.289	1,568.36	65 400	1,438.80	-129.56	ST
Security total		59 000	73.132	4,314.76		3,858.60	-456.16	
EXPRESS SCRIPTS HLDG CO Symbol. ESRX Exchange OTC	Jan 30, 15	66 000	81.494	5,378 61	68.790	4,540.14	-838.47	LT
	Aug 25, 16	31.000	73 370	2,274 47	68.790	2,132.49	-141.98	ST
Security total		97.000	78.898	7,653.08		6,672.63	-980.45	
FACEBOOK INC CL A Symbol FB Exchange OTC	Dec 3, 15	25.000	104.135	2,603.38	115.050	2,876.25	272.87	LT
	Aug 25, 16	26 000	124 090	3,226.34	115.050	2,991 30	-235 04	ST
	Nov 15, 16	19.000	117.189	2,226.60	115 050	2,185.95	-40.65	ST
Security total		70 000	115 090	8,056.32		8,053.50	-2 82	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FIDELITY NATIONAL FINANCIAL IN COM '								
Symbol FNF Exchange NYSE								
EAI $228 Current yield 2.94%	Feb 4, 15	69.000	35.503	2,449.73	33.960	2,343.24	-106.49	LT
	Jan 29, 16	1.000	32.030	32.03	33.960	33 96	1.93	ST
	Aug 25, 16	41.000	37.150	1,523 15	33.960	1,392.36	-130.79	ST
	Dec 8, 16	39 000	34.158	1,332.17	33 960	1,324.44	-7.73	ST
	Dec 16, 16	78.000	34.333	2,677.98	33.960	2,648.88	-29.10	ST
Security total		228.000	35.154	8,015.06		7,742.88	-272.18	
FLOWSERVE CORP								
Symbol FLS Exchange NYSE								
EAI· $66 Current yield 1.58%	Jul 13, 15	15.000	49.883	748.25	48.050	720.75	-27.50	LT
	Oct 20, 15	34.000	42 261	1,436 88	48.050	1,633.70	196 82	LT
	Jan 12, 16	8 000	37 791	302.33	48.050	384.40	82 07	ST
	Jan 29, 16	2.000	37.860	75.72	48.050	96.10	20.38	ST
	Aug 25, 16	28.000	48.638	1,361.89	48.050	1,345.40	-16 49	ST
Security total		87.000	45.116	3,925.07		4,180.35	255.28	
FORTIS INC CANADA ORD CAD								
Symbol. FTS Exchange NYSE								
EAI $87 Current yield 3.91%								
CAD Exchange rate: 1.34105	Oct 14, 16	26.320	31.514	829.47	30.880	812.76	-16.71	ST
	Oct 14, 16	9.584	31.515	302.04	30.880	295.95	-6.09	ST
	Oct 14, 16	9.024	31.514	284.39	30.880	278.66	-5 73	ST
	Oct 14, 16	9 024	31.515	284.40	30 880	278.66	-5.74	ST
	Oct 14, 16	7 520	31 514	236 99	30.880	232.22	-4.77	ST
	Oct 14, 16	6.768	31.514	213.29	30.880	209.00	-4.29	ST
	Oct 14, 16	3.760	31.515	118.50	30.880	116.11	-2.39	ST
Security total		72.000	31 515	2,269.08		2,223 36	-45.72	
GALLAGHER ARTHUR J & CO								
Symbol. AJG Exchange NYSE								
EAI· $129 Current yield 2.92%	Feb 4, 15	56 000	46 584	2,608.74	51.960	2,909 76	301 02	LT
	Jan 29, 16	2.000	36.960	73 92	51.960	103.92	30.00	ST

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Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Aug 25, 16	27.000	48.950	1,321 65	51.960	1,402.92	81.27	ST
Security total		85 000	47 110	4,004 31		4,416.60	412.29	
GARMIN LTD SHS CHF Symbol· GRMN Exchange OTC EAI $242 Current yield 8.05% CHF Exchange rate. 1 01635	Aug 3, 15	1 000	41 810	41.81	48 490	48.49	6 68	LT
	Aug 21, 15	18 000	38 793	698 29	48.490	872 82	174 53	LT
	Aug 25, 15	6.000	38.091	228.55	48.490	290.94	62.39	LT
	Sep 8, 15	11.000	37.146	408.61	48 490	533.39	124.78	LT
	Jan 29, 16	6.000	34.680	318.80[2]	48.490	290.94	-27.86	LT
	Aug 25, 16	20.000	50.899	1,017.98	48.490	969.80	-48 18	ST
Security total		62.000	43.775	2,714.04		3,006.38	292.34	
GRAMERCY PPTY TRUST REIT Symbol. GPT Exchange NYSE EAI· $462 Current yield 5 45%	Nov 9, 15	76 210	7 081	539 68	9 180	699.61	159.93	LT
	Nov 10, 15	133 972	7 198	964 46	9.180	1,229.86	265 40	LT
	Nov 11, 15	70.176	7.327	514.23	9.180	644.21	129.98	LT
	Nov 12, 15	63.796	7.317	466.81	9.180	585.65	118 84	LT
	Nov 18, 15	47.847	7.276	348 16	9 180	439.24	91 08	LT
	Dec 29, 15	48 000	7 893	378 88	9.180	440.64	61.76	LT
	Jan 5, 16	39 000	7 650	298.37	9.180	358.02	59.65	ST
	Jan 28, 16	54 000	7.174	387.41	9.180	495.72	108.31	ST
	Jan 29, 16	24.000	7.235	173.64	9.180	220.32	46.68	ST
	Aug 25, 16	248.000	9.589	2,378 30	9.180	2,276.64	-101.66	ST
	Nov 14, 16	119 000	8 493	1,010.70	9 180	1,092.42	81.72	ST
Security total		924.000	8 074	7,460.64		8,482 32	1,021.69	
GREAT PLAINS ENERGY INC Symbol GXP Exchange NYSE EAI: $235 Current yield· 4.02%	Feb 4, 15	21.000	29.284	614 98	27.350	574.35	-40 63	LT
	Mar 3, 15	18 000	26.228	472 12	27 350	492.30	20 18	LT
	Mar 9, 15	15.000	26.004	390.06	27 350	410.25	20.19	LT
	Mar 10, 15	15.000	26.151	392 27	27 350	410.25	17.98	LT
	Jan 29, 16	4 000	27.960	111 84	27 350	109 40	-2 44	ST

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Account name: THE OAKFISH FOUNDATION
Friendly account name:
Account number:

Your Financial Advisor:

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jul 5, 16	16.000	31.004	496.07	27.350	437.60	-58.47	ST
	Aug 25, 16	72 000	27 939	2,011.67	27.350	1,969 20	-42 47	ST
	Nov 21, 16	26.000	27.308	710.02	27.350	711 10	1.08	ST
	Dec 2, 16	27.000	26 301	710.15	27 350	738 45	28.30	ST
Security total		214 000	27 613	5,909 18		5,852 90	-56.28	
HARMAN INTL INDS INC NEW Symbol. HAR Exchange. NYSE EAI· $88 Current yield 1 26%	May 2, 16	9.000	77 121	694 09	111.160	1,000.44	306.35	ST
	May 5, 16	6.000	72.731	436.39	111.160	666 96	230.57	ST
	Jun 30, 16	12 000	70.952	851.43	111.160	1,333.92	482.49	ST
	Aug 25, 16	36 000	85 138	3,064.99	111.160	4,001 76	936.77	ST
Security total		63.000	80.110	5,046 90		7,003.08	1,956 18	
HARRIS CORP DELA Symbol· HRS Exchange NYSE EAI $100 Current yield 2.08%	Feb 4, 15	23 000	69.379	1,595 73	102 470	2,356 81	761.08	LT
	Mar 31, 15	6.000	79 153	474 92	102.470	614.82	139.90	LT
	Jan 29, 16	1.000	85.650	85.65	102,470	102.47	16.82	ST
	Aug 25, 16	17 000	91 168	1,549 87	102 470	1,741.99	192.12	ST
Security total		47 000	78.855	3,706 17		4,816 09	1,109 92	
HASBRO INC Symbol HAS Exchange. OTC EAI. $165 Current yield 2.62%	Feb 4, 15	54.000	57 138	3,085.46	77.790	4,200.66	1,115.20	LT
	Jan 29, 16	2 000	73.400	146.80	77 790	155.58	8.78	ST
	Aug 25, 16	25.000	80.900	2,022.50	77.790	1,944.75	-77.75	ST
Security total		81.000	64.874	5,254.76		6,300.99	1,046.23	
HERCULES CAPITAL INC Symbol· HTGC Exchange NYSE EAI $319 Current yield. 8 80%	Feb 4, 15	151.000	15 338	2,316.16	14.110	2,130 61	-185.55	LT
	Jan 29, 16	5 000	10.790	53 95	14 110	70 55	16 60	ST
	Aug 25, 16	101 000	13 632	1,515.20[2]	14 110	1,425.11	-90.09	
Security total		257 000	15.118	3,885 31		3,626 27	-259.04	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
HNI CORP								
Symbol HNI Exchange· NYSE								
EAI $169 Current yield 1.96%	Feb 4, 15	18.000	51 521	927 39	55 920	1,006.56	79.17	LT
	Dec 21, 15	3.000	36 586	109 76	55.920	167.76	58 00	LT
	Dec 22, 15	16.000	36 641	586 27	55 920	894.72	308.45	LT
	Jan 26, 16	8 000	32.337	258 70	55.920	447.36	188.66	ST
	Jan 27, 16	7 000	32.211	225 48	55.920	391.44	165.96	ST
	Jan 29, 16	2.000	33 600	67.20	55.920	111.84	44.64	ST
	Aug 25, 16	43.000	54.739	2,353 78	55.920	2,404.56	50.78	ST
	Sep 27, 16	9 000	39.890	359.01	55.920	503.28	144.27	ST
	Sep 28, 16	8.000	39.966	319 73	55.920	447 36	127.63	ST
	Oct 21, 16	35 000	41.928	1,640 96[2]	55.920	1,957.20	316.24	
	Oct 25, 16	5.000	41.258	206.29	55.920	279.60	73.31	ST
Security total		154.000	45.809	7,054.57		8,611.68	1,557.11	
HOLLYFRONTIER CORP COM								
Symbol HFC Exchange NYSE								
EAI· $388 Current yield 4.03%	Feb 4, 15	60.000	37.762	2,265 72	32 760	1,965.60	-300.12	LT
	Apr 16, 15	9.000	38 065	342.59	32.760	294.84	-47 75	LT
	Jan 29, 16	3 000	34.080	102 24	32.760	98.28	-3.96	ST
	May 20, 16	21.000	27.616	579.95	32 760	687.96	108 01	ST
	Jun 6, 16	24 000	27.228	653.49	32.760	786.24	132.75	ST
	Jun 16, 16	18 000	24.662	443.93	32 760	589.68	145.75	ST
	Jul 21, 16	16 000	24.261	388.18	32.760	524.16	135.98	ST
	Aug 25, 16	68.000	26.079	1,773.43	32.760	2,227.68	454.25	ST
	Oct 5, 16	41 000	26 574	1,089.56	32.760	1,343 16	253.60	ST
	Oct 21, 16	34 000	24 406	829.82	32.760	1,113 84	284.02	ST
Security total		294.000	28.806	8,468.91		9,631.44	1,162.53	
HUBBELL INC								
Symbol HUBB Exchange. NYSE								
EAI $98 Current yield. 2.40%	Feb 4, 15	18.000	110.991	1,997.84	116.700	2,100.60	102.76	LT
	Dec 21, 15	2.000	94.160	188.32	116.700	233.40	45.08	LT
	Dec 22, 15	3 000	96 186	288.56	116.700	350.10	61 54	LT
	Jan 29, 16	1.000	89.590	89 59	116 700	116.70	27.11	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Aug 25, 16	11.000	107.959	1,187.55	116.700	1,283.70	96.15	ST
Security total		35 000	107 196	3,751.86		4,084.50	332.64	
HUNTSMAN CORP								
Symbol. HUN Exchange. NYSE								
EAI. $170 Current yield. 2.63%	Mar 2, 15	15 000	22.405	336 08	19.080	286 20	-49.88	LT
	Aug 17, 15	25.000	16.678	416.96	19 080	477.00	60 04	LT
	Sep 3, 15	23 000	15.810	363.64	19 080	438.84	75.20	LT
	Oct 20, 15	32 000	11 529	368.93	19.080	610.56	241 63	LT
	Nov 2, 15	27.000	13.514	364 88	19.080	515.16	150.28	LT
	Jan 19, 16	33.000	8.317	274.48	19.080	629.64	355.16	ST
	Jan 26, 16	42.000	8 175	343.38	19 080	801.36	457.98	ST
	Jan 29, 16	15 000	8 170	122.55	19.080	286.20	163.65	ST
	Aug 25, 16	127.000	17.130	2,175.51	19.080	2,423.16	247 65	ST
Security total		339.000	14.060	4,766.41		6,468.12	1,701.71	
IDEX CORP								
Symbol IEX Exchange. NYSE								
EAI $64 Current yield 1.51%	Feb 4, 15	31.000	74.109	2,297 39	90.060	2,791.86	494.47	LT
	Jan 29, 16	1 000	70.830	70 83	90 060	90.06	19.23	ST
	Aug 25, 16	15 000	93.479	1,402 19	90 060	1,350.90	-51.29	ST
Security total		47 000	80 221	3,770 41		4,232.82	462.41	
INGREDION INC COM								
Symbol· INGR Exchange NYSE								
EAI. $60 Current yield· 1.60%	Feb 4, 15	1.000	81.960	81.96	124.960	124.96	43.00	LT
	Mar 12, 15	12.000	77.902	934.83	124.960	1,499.52	564.69	LT
	Aug 25, 16	9.000	136.178	1,225.61	124.960	1,124.64	-100.97	ST
	Dec 2, 16	8.000	118 648	949.19	124.960	999.68	50.49	ST
Security total		30.000	106 386	3,191 59		3,748.80	557.21	
JOHNSON CTLS INTL PLC								
Symbol. JCI Exchange. NYSE								
EAI. $304 Current yield. 2.43%	Feb 10, 16	57.798	36.074	2,085.01	41.190	2,380.69	295.68	ST
	Aug 25, 16	58 255	46.417	2,704 07	41.190	2,399 52	-304.55	ST
	Sep 6, 16	78.556	47 842	3,758 34	41.190	3,235 71	-522 63	ST

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Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Sep 6, 16	63 513	47.842	3,038.66	41.190	2,616.11	-422.55	ST
	Sep 6, 16	12 536	47 842	599 73	41 190	516.34	-83 39	ST
	Sep 6, 16	3.343	47 843	159 93	41.190	137.69	-22.24	ST
	Dec 15, 16	30.000	42.809	1,284.28	41.190	1,235 70	-48.58	ST
Security total		304.000	44 836	13,630.02		12,521 76	-1,108 26	
JPMORGAN CHASE & CO Symbol. JPM Exchange. NYSE EAI $588 Current yield 2.23%	Jan 30, 15	108.000	54.906	5,929.87	86.290	9,319.32	3,389.45	LT
	Mar 5, 15	32.000	62.034	1,985.09	86.290	2,761 28	776.19	LT
	Jan 29, 16	25.000	57.710	1,442 75	86.290	2,157 25	714.50	ST
	May 16, 16	18 000	61.414	1,105.46	86 290	1,553 22	447 76	ST
	Aug 25, 16	123.000	66 037	8,122 60	86 290	10,613.67	2,491.07	ST
Security total		306.000	60.738	18,585.77		26,404.74	7,818.97	
J2 GLOBAL INC COM Symbol JCOM Exchange OTC EAI $148 Current yield. 1.66%	Feb 4, 15	60.000	59.088	3,545.32	81.800	4,908.00	1,362.68	LT
	Jan 29, 16	3.000	71.550	214.65	81.800	245.40	30.75	ST
	Mar 14, 16	6 000	58.656	351 94	81.800	490 80	138 86	ST
	Aug 25, 16	31.000	66 940	2,075 14	81.800	2,535 80	460 66	ST
	Dec 2, 16	9 000	74.826	673.44	81 800	736.20	62.76	ST
Security total		109.000	62.940	6,860.49		8,916 20	2,055.71	
KAR AUCTION SVCS INC Symbol. KAR Exchange NYSE EAI $60 Current yield 3.00%	Dec 19, 16	47.000	42.607	2,002.55	42 620	2,003.14	0.59	ST
LASALLE HOTEL PROPERTIES SBI Symbol LHO Exchange NYSE EAI· $292 Current yield 5.92%	May 16, 16	92.000	23.978	2,205.99	30 470	2,803 24	597.25	ST
	May 17, 16	22.000	23.891	525.62	30.470	670.34	144 72	ST
	Aug 25, 16	48.000	28 290	1,357 92	30 470	1,462 56	104.64	ST
Security total		162.000	25.244	4,089.53		4,936 14	846 61	
LEIDOS HLDGS INC Symbol· LDOS Exchange NYSE EAI. $147 Current yield. 2.50%	Aug 19, 16	52 000	39.429	2,050 34	51.140	2,659.28	608.94	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Aug 25, 16	24.000	39.799	955.18	51 140	1,227.36	272.18	ST
	Sep 6, 16	39 000	41.433	1,615.92	51 140	1,994.46	378 54	ST
Security total		115.000	40.186	4,621 44		5,881.10	1,259.66	
LIBERTY GLOBAL PLC SER C								
Symbol· LBTYK Exchange· OTC	Jan 30, 15	129.000	37 976	4,898.95	29 700	3,831.30	-1,067.65	LT
	Aug 25, 16	104.000	30 516	3,173 73	29.700	3,088.80	-84.93	ST
Security total		233.000	34.647	8,072 68		6,920.10	-1,152.58	
LIBERTY LILAC GROUP CL C								
Symbol LILAK Exchange OTC	Jan 30, 15	16.000	45.076	721.23	21 170	338.72	-382.51	LT
LIBERTY INTERACTIVE CORP QVC GROUP COM SER A								
Symbol QVCA Exchange OTC	Jan 30, 15	36.000	27.700	997.20	19.980	719.28	-277.92	LT
	Aug 25, 16	23 000	21 309	490.11	19 980	459 54	-30 57	ST
Security total		59.000	25.209	1,487 31		1,178 82	-308.49	
LINCOLN ELEC HOLDINGS NEW								
Symbol: LECO Exchange· OTC								
EAI $76 Current yield 1.84%	Feb 4, 15	27.000	69.807	1,884.79	76 670	2,070.09	185 30	LT
	Mar 2, 15	6.000	70.068	420.41	76 670	460.02	39 61	LT
	Aug 25, 16	21.000	63.950	1,342 95	76.670	1,610.07	267.12	ST
Security total		54.000	67.558	3,648.15		4,140.18	492.03	
LITTELFUSE INC								
Symbol LFUS Exchange. OTC								
EAI: $49 Current yield 0.87%	Feb 4, 15	16.000	92.520	1,480.32	151 770	2,428.32	948 00	LT
	Mar 24, 15	3.000	99.816	299 45	151.770	455.31	155 86	LT
	Jul 9, 15	6 000	90 696	544.18	151.770	910.62	366.44	LT
	Jan 29, 16	1.000	100 810	100.81	151.770	151.77	50.96	ST
	Aug 25, 16	11.000	124 509	1,369.60	151.770	1,669.47	299.87	ST
Security total		37.000	102.550	3,794 36		5,615.49	1,821 13	
LOEWS CORP								
Symbol L Exchange: NYSE								
EAI $28 Current yield 0 54%	Jan 30, 15	67.000	38.330	2,568.11	46.830	3,137.61	569.50	LT
	Aug 25, 16	44 000	41 620	1,831 28	46.830	2,060 52	229.24	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		111.000	39.634	4,399.39		5,198.13	798.74	
MAXIM INTEGRATED PRODS INC								
Symbol. MXIM Exchange OTC								
EAI $110 Current yield 3.44%	Feb 4, 15	50 000	33 794	1,689.73	38 570	1,928 50	238.77	LT
	Jan 29, 16	2.000	32 900	65.80	38.570	77.14	11.34	ST
	Aug 25, 16	31.000	40 985	1,270.54	38.570	1,195 67	-74.87	ST
Security total		83.000	36.459	3,026 07		3,201.31	175 24	
MEDICAL PROPERTIES TRUST INC								
REIT								
Symbol MPW Exchange NYSE								
EAI $758 Current yield: 7.48%	Feb 4, 15	309.000	14.828	4,582.11	12.300	3,800.70	-781.41	LT
	Mar 9, 15	15.000	14.206	213.10	12.300	184.50	-28.60	LT
	May 6, 15	21.000	13.398	281 36	12 300	258 30	-23.06	LT
	Aug 19, 15	40 000	12.583	503.33	12.300	492.00	-11.33	LT
	Jan 29, 16	10 000	10 910	109 10	12 300	123 00	13 90	ST
	Aug 25, 16	183.000	15.316	2,802 86	12.300	2,250 90	-551.96	ST
	Nov 2, 16	45 000	12.411	558.53	12.300	553.50	-5.03	ST
	Nov 8, 16	47 000	12.353	580.61	12.300	578.10	-2.51	ST
	Nov 14, 16	95.000	12.239	1,162.78	12.300	1,168 50	5.72	ST
	Nov 28, 16	59 000	12 203	719.99	12.300	725 70	5.71	ST
Security total		824.000	13 973	11,513.77		10,135.20	-1,378 57	
MICROSOFT CORP								
Symbol: MSFT Exchange· OTC								
EAI· $123 Current yield: 2.51%	Jan 30, 15	46.000	41.150	1,892.90	62.140	2,858 44	965.54	LT
	Aug 25, 16	33.000	58.210	1,920.93	62.140	2,050.62	129 69	ST
Security total		79.000	48.276	3,813.83		4,909.06	1,095.23	
MONSANTO CO NEW								
Symbol MON Exchange NYSE								
EAI $255 Current yield· 2.05%	Aug 28, 15	16.000	97.972	1,567.56	105.210	1,683.36	115 80	LT
	Sep 14, 15	18 000	90 778	1,634 02	105 210	1,893.78	259 76	LT
	Sep 22, 15	18 000	86.302	1,553 45	105 210	1,893 78	340.33	LT
	Oct 8, 15	18 000	89.238	1,606.30	105.210	1,893 78	287.48	LT
	Jan 29, 16	5.000	88.580	442.90	105.210	526.05	83.15	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Aug 25, 16	43.000	107.070	4,604.01	105.210	4,524.03	-79.98	ST
Security total		118.000	96 680	11,408.24		12,414.78	1,006.54	
MSA SAFETY INC COM								
Symbol. MSA Exchange NYSE								
EAI. $132 Current yield. 1 90%	Jun 16, 15	25 000	49.042	1,226 06	69 330	1,733 25	507.19	LT
	Jul 29, 15	10 000	50.721	507 21	69 330	693.30	186 09	LT
	Jul 30, 15	9.000	51.462	463 16	69 330	623.97	160 81	LT
	Aug 31, 15	4.000	45.577	182.31	69 330	277 32	95.01	LT
	Sep 1, 15	4.000	45.217	180.87	69.330	277.32	96.45	LT
	Jan 29, 16	1.000	41.870	41.87	69.330	69.33	27.46	ST
	May 20, 16	15 000	48.281	724 22	69.330	1,039.95	315.73	ST
	Aug 25, 16	32 000	57.639	1,844 45	69.330	2,218.56	374.11	ST
Security total		100.000	51 702	5,170 15		6,933.00	1,762 85	
NORDSON CORP								
Symbol· NDSN Exchange: OTC								
EAI· $54 Current yield 0.96%	Jan 11, 16	7.000	57.577	403.04	112.050	784.35	381.31	ST
	Jan 20, 16	18.000	53.812	968.62	112.050	2,016.90	1,048.28	ST
	Jan 22, 16	6 000	56 823	340.94	112.050	672.30	331 36	ST
	Jan 29, 16	3 000	59.100	177.30	112 050	336.15	158.85	ST
	Aug 25, 16	16.000	99 750	1,596.00	112 050	1,792 80	196.80	ST
Security total		50.000	69 718	3,485.90		5,602 50	2,116 60	
NORDSTROM INC								
Symbol· JWN Exchange NYSE								
EAI $104 Current yield: 3.10%	May 20, 16	13.000	37.904	492.76	47.930	623.09	130.33	ST
	May 27, 16	16.000	38.055	608.88	47.930	766.88	158.00	ST
	Jun 2, 16	12.000	39.226	470.72	47.930	575.16	104.44	ST
	Aug 25, 16	29.000	51.900	1,505.10	47 930	1,389.97	-115.13	ST
Security total		70.000	43.964	3,077 46		3,355 10	277 64	
OAKTREE CAP GROUP LLC								
Symbol: OAK Exchange· NYSE								
EAI $317 Current yield· 6.00%	Feb 4, 15	46.000	54.590	2,511 17	37.500	1,725 00	-786.17	LT
	Feb 24, 15	6.000	54.500	327.00	37 500	225.00	-102.00	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Aug 31, 15	7.000	54.220	379.54	37.500	262.50	-117.04	LT
	Jan 12, 16	6 000	41.088	282.96[2]	37.500	225 00	-57.96	LT
	Jan 29, 16	4 000	43.570	186.42[2]	37 500	150 00	-36.42	
	Aug 25, 16	33.000	43.959	1,450 65	37.500	1,237.50	-213.15	ST
	Oct 21, 16	16 000	40 675	650 81	37 500	600.00	-50 81	ST
	Dec 7, 16	23.000	39 916	918.08	37.500	862.50	-55.58	ST
Security total		141.000	47.565	6,706.63		5,287.50	-1,419.13	
OCCIDENTAL PETROLEUM CRP Symbol OXY Exchange NYSE EAI $462 Current yield 4.27%	Aug 14, 15	62 000	73.243	4,541.07	71.230	4,416.26	-124 81	LT
	May 10, 16	24.000	76 246	1,829.91	71.230	1,709 52	-120.39	ST
	Aug 25, 16	66 000	77.270	5,099.82	71 230	4,701.18	-398.64	ST
Security total		152.000	75.466	11,470.80		10,826.96	-643.84	
OMEGA HEALTHCARE INVS INC Symbol OHI Exchange: NYSE EAI: $891 Current yield 7.81%	Feb 4, 15	112 000	42.103	4,715.62	31.260	3,501.12	-1,214.50	LT
	Mar 9, 15	12.000	37.660	451.92	31.260	375.12	-76.80	LT
	Apr 21, 15	12.000	37 602	451.23	31 260	375 12	-76.11	LT
	May 7, 15	9.000	34.966	314 70	31.260	281.34	-33 36	LT
	Jan 29, 16	11.000	31 270	343 97	31.260	343.86	-0 11	ST
	Feb 10, 16	6 000	27.790	166 74	31.260	187.56	20.82	ST
	May 18, 16	15.000	31.566	473.49	31.260	468.90	-4.59	ST
	Aug 25, 16	77.000	36.508	2,811.19	31.260	2,407.02	-404.17	ST
	Oct 28, 16	18.000	31.258	562.65	31.260	562.68	0.03	ST
	Nov 8, 16	27.000	29.437	794.80	31 260	844 02	49.22	ST
	Nov 14, 16	38.000	29.249	1,111 48	31 260	1,187 88	76.40	ST
	Nov 28, 16	28.000	29.217	818.08	31.260	875.28	57.20	ST
Security total		365 000	35.660	13,015.87		11,409.90	-1,605.97	
ORACLE CORP Symbol ORCL Exchange NYSE EAI $49 Current yield. 1.55%	Jan 30, 15	44.000	42.480	1,869.12	38 450	1,691.80	-177.32	LT
	Aug 25, 16	38.000	41 150	1,563 70	38 450	1,461.10	-102.60	ST
Security total		82 000	41 864	3,432.82		3,152.90	-279 92	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
PACKAGING CORP OF AMERICA								
Symbol PKG Exchange NYSE								
EAI $131 Current yield 2 97%	Feb 4, 15	42.000	76.380	3,207.99	84 820	3,562 44	354.45	LT
	Jan 29, 16	1 000	48.700	48.70	84.820	84.82	36.12	ST
	Aug 25, 16	9 000	76 430	687.87	84 820	763 38	75.51	ST
Security total		52.000	75.857	3,944 56		4,410.64	466.08	
PACWEST BANCORP								
Symbol PACW Exchange OTC								
EAI: $398 Current yield. 3.67%	Feb 4, 15	95 000	45.090	4,283.61	54 440	5,171.80	888.19	LT
	Oct 19, 15	8.000	42.945	343.56	54.440	435.52	91.96	LT
	Jan 27, 16	12 000	36.610	439.33	54.440	653.28	213 95	ST
	Jan 29, 16	5.000	36.090	180.45	54.440	272.20	91.75	ST
	Feb 1, 16	12 000	36.465	437.58	54.440	653 28	215.70	ST
	Feb 10, 16	10.000	33.004	330.04	54 440	544 40	214 36	ST
	Aug 25, 16	57.000	42 200	2,405.40	54.440	3,103.08	697.68	ST
Security total		199.000	42.311	8,419.97		10,833.56	2,413.59	
PEBBLEBROOK HOTEL TR								
Symbol PEB Exchange. NYSE								
EAI $359 Current yield: 5.11%	Apr 5, 16	66.000	27.119	1,789.87	29.750	1,963.50	173.63	ST
	Apr 21, 16	42.000	27.983	1,175 31	29.750	1,249.50	74.19	ST
	May 16, 16	14 000	26.133	365 87	29 750	416 50	50 63	ST
	Jun 3, 16	23.000	26.175	602.03	29 750	684.25	82 22	ST
	Aug 25, 16	66.000	29.510	1,947.66	29.750	1,963.50	15 84	ST
	Sep 29, 16	25.000	26.280	657.00	29.750	743.75	86.75	ST
Security total		236.000	27.702	6,537.74		7,021.00	483.26	
PNM RESOURCES INC (HOLDING CO)								
Symbol PNM Exchange. NYSE								
EAI $88 Current yield· 2.82%	Feb 4, 15	60.000	30 570	1,834.21	34 300	2,058.00	223 79	LT
	Jan 29, 16	2 000	31.300	63.10[2]	34 300	68.60	5 50	LT
	Aug 25, 16	29.000	32 730	949.17	34 300	994.70	45.53	ST
Security total		91 000	31 280	2,846 48		3,121.30	274 82	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
PRAXAIR INC								
Symbol PX Exchange NYSE								
EAI· $195 Current yield 2 56%	Jan 30, 15	36.000	121 170	4,362 12	117.190	4,218.84	-143.28	LT
	Aug 25, 16	29 000	122.740	3,559.46	117.190	3,398.51	-160.95	ST
Security total		65 000	121 870	7,921.58		7,617.35	-304 23	
PRICELINE GROUP INC NEW								
Symbol PCLN Exchange. OTC	Jan 30, 15	3 000	1,020.110	3,060.33	1,466 060	4,398 18	1,337.85	LT
RPM INTL INC (DELA)								
Symbol. RPM Exchange NYSE								
EAI· $72 Current yield· 2 23%	Feb 4, 15	38.000	47.984	1,823.42	53 830	2,045.54	222.12	LT
	Jan 29, 16	3.000	38.870	116.61	53.830	161.49	44.88	ST
	Aug 25, 16	19.000	54.945	1,043.96	53.830	1,022.77	-21.19	ST
Security total		60.000	49 733	2,983.99		3,229 80	245.81	
SINCLAIR BROADCAST GROUP INC CL A								
Symbol SBGI Exchange. OTC								
EAI $255 Current yield: 2 16%	Feb 4, 15	145 000	25.842	3,747.13	33 350	4,835 75	1,088.62	LT
	Jun 25, 15	11.000	28.497	313.47	33 350	366 85	53 38	LT
	Aug 7, 15	14.000	27.815	389.42	33 350	466 90	77.48	LT
	Aug 21, 15	9.000	26.438	237.95	33.350	300.15	62.20	LT
	Jan 29, 16	6.000	33.020	198.12	33.350	200.10	1.98	ST
	Jul 28, 16	19.000	28.358	538.82	33.350	633.65	94.83	ST
	Aug 5, 16	19 000	29.410	558.80	33.350	633.65	74.85	ST
	Aug 25, 16	102 000	28 845	2,942.19	33 350	3,401 70	459 51	ST
	Sep 23, 16	29 000	27 162	787.70	33.350	967.15	179.45	ST
Security total		354 000	27 440	9,713.60		11,805.90	2,092.30	
SNAP ON INC								
Symbol SNA Exchange: NYSE								
EAI $80 Current yield. 1.67%	Feb 4, 15	18.000	131 152	2,360.75	171.270	3,082.86	722.11	LT
	Jan 29, 16	1.000	158 740	158 74	171 270	171.27	12.53	ST
	Aug 25, 16	9 000	155 048	1,395.44	171.270	1,541.43	145.99	ST
Security total		28 000	139 819	3,914.93		4,795.56	880.63	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
STERIS PLC GBP Symbol. STE Exchange NYSE EAI $150 Current yield 1.66% GBP Exchange rate. 0.80929	Nov 3, 15	47.000	74.360	3,494.92	67.390	3,167.33	-327.59	LT
	Nov 3, 15	7.000	74.360	520.52	67.390	471.73	-48.79	LT
	Nov 3, 15	6.000	74.360	446.16	67.390	404.34	-41.82	LT
	Jan 29, 16	2.000	68.950	137 90	67.390	134.78	-3.12	ST
	Aug 25, 16	28.000	69.550	1,947 40	67 390	1,886 92	-60.48	ST
	Oct 28, 16	8.000	66.980	535.84	67.390	539.12	3.28	ST
	Nov 16, 16	14.000	66.405	929.68	67.390	943.46	13.78	ST
	Nov 28, 16	13 000	67.023	871.31	67.390	876.07	4.76	ST
	Dec 15, 16	9 000	69 162	622.46	67.390	606.51	-15.95	ST
Security total		134.000	70.942	9,506.19		9,030.26	-475.93	
TARGA RESOURCES INVESTMENTS Symbol: TRGP Exchange· NYSE EAI. $451 Current yield 6 49%	Feb 17, 16	31 640	17 250	545 79	56 070	1,774.05	1,228.26	ST
	Feb 17, 16	26.040	17.250	449.19	56 070	1,460.06	1,010 87	ST
	Feb 17, 16	11 160	17 250	192.51	56.070	625.74	433.23	ST
	Feb 17, 16	7.440	17.250	128.34	56.070	417.16	288.82	ST
	Feb 17, 16	3 720	17.250	64.17	56 070	208.58	144.41	ST
	Aug 25, 16	44 000	43 240	1,902.56	56.070	2,467.08	564.52	ST
Security total		124 000	26.472	3,282.56		6,952.68	3,670.11	
TELEFLEX INC Symbol· TFX Exchange: NYSE EAI $48 Current yield· 0.85%	Feb 4, 15	19 000	110 510	2,099.69	161 150	3,061.85	962.16	LT
	Aug 25, 16	9.000	181.720	1,635.48	161.150	1,450.35	-185.13	ST
	Dec 2, 16	7.000	152.494	1,067.46	161.150	1,128.05	60.59	ST
Security total		35.000	137 218	4,802.63		5,640.25	837 62	
TEXAS INSTRUMENTS Symbol. TXN Exchange. OTC EAI. $280 Current yield. 2.74%	Jan 30, 15	11.000	54 015	594 17	72.970	802.67	208 50	LT
	Jun 14, 16	32.000	61 468	1,966.99	72.970	2,335.04	368.05	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Aug 25, 16	97.000	69.908	6,781.17	72.970	7,078.09	296.92	ST
Security total		140 000	66.731	9,342 33		10,215 80	873.47	
TRAVELPORT WORLDWIDE LTD								
Symbol TVPT Exchange NYSE								
EAI $177 Current yield· 2 13%	Sep 19, 16	96.000	13 991	1,343.21	14.100	1,353.60	10 39	ST
	Sep 21, 16	65 000	14 310	930.20	14.100	916.50	-13.70	ST
	Sep 22, 16	54.000	14.807	799.63	14.100	761.40	-38 23	ST
	Sep 23, 16	41.000	14.842	608 56	14.100	578.10	-30.46	ST
	Sep 27, 16	59.000	15.042	887.50	14.100	831.90	-55.60	ST
	Sep 28, 16	25.000	14 983	374 59	14 100	352.50	-22 09	ST
	Nov 8, 16	54 000	13.291	717.76	14.100	761.40	43.64	ST
	Nov 16, 16	107 000	13 428	1,436.85	14 100	1,508.70	71 85	ST
	Nov 28, 16	69.000	13.988	965.23	14.100	972.90	7.67	ST
	Nov 29, 16	19.000	14.116	268.22	14.100	267.90	-0.32	ST
Security total		589.000	14.146	8,331.75		8,304.90	-26.85	
TUPPERWARE BRANDS CORP								
Symbol TUP Exchange NYSE								
EAI $131 Current yield. 5 19%	Feb 4, 15	32.000	70.195	2,246.26	52.620	1,683.84	-562.42	LT
	Jan 29, 16	1.000	46.350	70.18[2]	52 620	52.62	-17.56	LT
	Aug 25, 16	15 000	65 800	1,022.73[2]	52 620	789.30	-233.43	
Security total		48.000	69 566	3,339.17		2,525.76	-813.41	
UNITEDHEALTH GROUP INC								
Symbol· UNH Exchange· NYSE								
EAI $135 Current yield 1.56%	Jan 30, 15	30.000	108 330	3,249.90	160.040	4,801.20	1,551.30	LT
	Jan 29, 16	7.000	113.560	794.92	160.040	1,120.28	325.36	ST
	Aug 25, 16	17 000	138 968	2,362.47	160 040	2,720.68	358 21	ST
Security total		54.000	118 654	6,407 29		8,642.16	2,234.87	
UNTD TECHNOLOGIES CORP								
Symbol· UTX Exchange: NYSE								
EAI: $430 Current yield. 2.41%	Jul 27, 15	30.000	99 081	2,972 44	109.620	3,288.60	316.16	LT
	Aug 4, 15	10 000	99.209	992 09	109.620	1,096 20	104 11	LT
	Aug 13, 15	28 000	98.580	2,760 25	109.620	3,069 36	309.11	LT
	Nov 17, 15	14.000	97.778	1,368.90	109.620	1,534.68	165.78	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jan 29, 16	5.000	87.150	435.75	109.620	548.10	112 35	ST
	May 6, 16	12.000	101.048	1,212.58	109 620	1,315.44	102.86	ST
	Aug 25, 16	64 000	108 009	6,912.63	109.620	7,015.68	103 05	ST
Security total		163 000	102.176	16,654.64		17,868 06	1,213 42	
VALEANT PHARMACEUTICALS INTL I								
Symbol VRX Exchange: NYSE	Jan 30, 15	13 000	161.460	2,098 98	14.520	188.76	-1,910.22	LT
	Nov 10, 15	19.000	83.282	1,582.36	14.520	275.88	-1,306.48	LT
	Jan 29, 16	10.000	89 970	899.70	14.520	145.20	-754.50	ST
	Mar 1, 16	22.000	62.980	1,385.58	14 520	319 44	-1,066.14	ST
	Aug 25, 16	41.000	31.760	1,302.16	14.520	595 32	-706 84	ST
Security total		105 000	69.226	7,268 78		1,524.60	-5,744 18	
VALIDUS HOLDINGS LTD								
Symbol. VR Exchange· NYSE								
EAI· $196 Current yield. 2.54%	Feb 4, 15	71.000	41.252	2,928 90	55.010	3,905 71	976.81	LT
	May 8, 15	10 000	42 691	426.91	55 010	550.10	123.19	LT
	Jan 29, 16	4.000	44.350	177.40	55.010	220.04	42.64	ST
	May 5, 16	6.000	46.980	281.88	55.010	330.06	48.18	ST
	Aug 25, 16	49.000	50.180	2,458 82	55.010	2,695 49	236.67	ST
Security total		140 000	44.814	6,273 91		7,701.40	1,427.49	
VECTREN CORP								
Symbol. VVC Exchange· NYSE								
EAI $151 Current yield 3 22%	Feb 4, 15	32.000	48 235	1,543 53	52.150	1,668.80	125.27	LT
	Mar 24, 15	9.000	44.567	401 11	52.150	469.35	68.24	LT
	Apr 16, 15	12 000	43.385	520.62	52.150	625 80	105.18	LT
	Apr 20, 15	6.000	44.431	266.59	52 150	312.90	46.31	LT
	Jan 29, 16	3 000	41.870	125 61	52 150	156.45	30.84	ST
	Aug 25, 16	28 000	50.150	1,404.20	52.150	1,460.20	56.00	ST
Security total		90.000	47.352	4,261 66		4,693.50	431.84	
VERMILION ENERGY INC CAD								
Symbol· VET Exchange: NYSE								
EAI· $257 Current yield· 4.65%								
CAD Exchange rate 1.34105	Oct 16, 15	14.000	37 729	528 21	42 170	590.38	62.17	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Oct 19, 15	10.000	36.724	367.24	42.170	421.70	54.46	LT
	Dec 22, 15	16 000	26.376	422.03	42.170	674.72	252.69	LT
	Jan 7, 16	24 000	24.520	588.50	42 170	1,012 08	423 58	ST
	Jan 29, 16	3.000	26.380	79.14	42 170	126 51	47 37	ST
	Aug 25, 16	30.000	37 459	1,123 77	42.170	1,265.10	141.33	ST
	Oct 3, 16	1.000	39.560	39.56	42.170	42.17	2.61	ST
	Oct 5, 16	33.000	39.817	1,313.98	42.170	1,391.61	77.63	ST
Security total		131 000	34.064	4,462 43		5,524.27	1,061 84	
VISA INC CL A Symbol: V Exchange. NYSE EAI $55 Current yield 0.84%	Jan 30, 15	48 000	65.075	3,123 60	78.020	3,744 96	621 36	LT
	Aug 25, 16	36 000	80.510	2,898.36	78 020	2,808.72	-89 64	ST
Security total		84.000	71.690	6,021 96		6,553.68	531.72	
WASH TRUST BANCORP INC Symbol: WASH Exchange OTC EAI $142 Current yield: 2.64%	Feb 4, 15	60 000	37.478	2,248.72	56.050	3,363.00	1,114.28	LT
	Jan 29, 16	2.000	38.800	77.60	56.050	112.10	34 50	ST
	Aug 25, 16	34 000	41 481	1,410 36	56.050	1,905 70	495.34	ST
Security total		96.000	38.924	3,736.68		5,380.80	1,644.12	
WELLS FARGO & CO NEW Symbol. WFC Exchange. NYSE EAI. $702 Current yield· 2.76%	Jan 30, 15	250 000	52 514	13,128 68	55 110	13,777.50	648.82	LT
	Aug 25, 16	192.000	48.526	9,317.03	55 110	10,581 12	1,264.09	ST
	Sep 21, 16	20.000	45.675	913.50	55.110	1,102.20	188.70	ST
Security total		462.000	50 561	23,359.21		25,460.82	2,101.61	
Total				**$751,399.77**		**$844,286.52**	**$92,886.76**	

Total estimated annual income: $20,304

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your assets › **Equities** (continued)

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments.
Restricted security values are estimated for informational purposes. See *Important information about your statement* at the end of this document for additional information.

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ALLIANCE RESOURCE PARTNERS L P UNIT LTD PARTNER INT								
Symbol ARLP Exchange OTC								
EAI. $322 Current yield. 7 80%	Jun 11, 15	12 000	26.594	319.13	22 450	269.40	-49.73	LT
	Jun 12, 15	14.000	26.589	372 25	22 450	314 30	-57 95	LT
	Jun 19, 15	18.000	25 473	458.52	22 450	404.10	-54.42	LT
	Jul 29, 15	17.000	24.667	419.35	22.450	381.65	-37.70	LT
	Dec 7, 15	32.000	15.355	491.38	22.450	718.40	227.02	LT
	Dec 9, 15	4.000	15.435	61.74	22 450	89 80	28 06	LT
	Jan 29, 16	13 000	14.170	184 21	22 450	291.85	107.64	ST
	Aug 25, 16	74 000	20.799	1,539 19	22.450	1,661 30	122 11	ST
Security total		184.000	20 901	3,845 77		4,130.80	285 03	
ENLINK MIDSTREAM PARTNERS LP MLP								
Symbol· ENLK Exchange· NYSE								
EAI· $675 Current yield: 8.46%	Feb 4, 15	43.000	29 516	1,269 21	18 420	792.06	-477.15	LT
	Feb 6, 15	12 000	29.676	356.12	18.420	221.04	-135.08	LT
	Mar 26, 15	45.000	25.189	1,133.51	18.420	828.90	-304.61	LT
	Jul 9, 15	10 000	22.108	221 08	18 420	184.20	-36 88	LT
	Jul 20, 15	26 000	20 491	532.78	18.420	478.92	-53.86	LT
	Aug 6, 15	34 000	17.738	603.11	18 420	626 28	23 17	LT
	Jan 29, 16	14.000	12.420	173.88	18.420	257.88	84.00	ST
	Feb 19, 16	75.000	7 564	567.34	18.420	1,381.50	814.16	ST
	Aug 25, 16	128.000	17 676	2,262 58	18 420	2,357 76	95 18	ST
	Dec 8, 16	46 000	17.491	804 61	18 420	847.32	42 71	ST
Security total		433.000	18 301	7,924 22		7,975 86	51.64	
Total				**$11,769.99**		**$12,106.66**	**$336.67**	

Total estimated annual income: $997

Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The *unrealized (tax) gain or loss* may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol· DBLTX									
Trade date· Jan 29, 16	17,020.373	10.889	185,351.86	185,351.86	10.620	180,756.36	-4,595.50		ST
Trade date. Feb 1, 16	5,765.381	10.880	62,727.35	62,727.35	10.620	61,228 35	-1,499 00		ST
Trade date· Aug 25, 16	18,875.686	10.949	206,688.76	206,688.76	10 620	200,459.79	-6,228.97		ST
Total reinvested	928.189	10.856		10,077 32	10 620	9,857.37	-219.95		
EAI· $16,993 Current yield· 3 76%									
Security total	42,589.629	10.915	454,767.97	464,845.29		452,301.85	-12,543.42	-2,466.10	

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**53,584.66**	**3.93%**	**53,584.66**		
Equities	Common stock	844,286 52		751,399 77	20,304.00	92,886.76
	Other equity investments	12,106.66		11,769.99	997.00	336.67
	Total equities	**856,393.18**	**62.87%**	**763,169.76**	**21,301.00**	**93,223.43**
Fixed income	**Mutual funds**	**452,301.85**	**33.20%**	**464,845.29**	**16,993.00**	**-12,543.42**
Total		**$1,362,279.69**	**100.00%**	**$1,281,599.71**	**$38,294.00**	**$80,680.01**

Your assets › **Non-traditional** › **Private equity funds** (continued)

Holding	Units	Est. Value per unit ($)	Est. value total ($)	Issuer est value per unit ($)	Issuer est value total ($)	Distributions to date ($)	Original unit size ($)
AG ENERGY CREDIT OPPOR HLDG LP A/O 09/30/16 NAV ADJ FOR RECNT CALLS/DIST	137,364.000	1.000	137,364.00			N/A	
Total			**$137,364.00**				

Hedge funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
A&Q MULTI-STRATEGY FUND A/O 11/30/16									
Trade date Jan 27, 15	240.885	1,043.028	251,250.00	251,250.00	1,013.490	244,134.53	-7,115.47		LT
Total reinvested	14.914	1,002 702		14,954 31	1,013.490	15,115 19	160.88		
Security total	255 799	1,040.678	251,250.00	266,204 31		259,249.72	-6,954.59	7,999 72	
SKYBRIDGE MULTI-ADVISER HEDGE FD PORTFOLIOS LLC SER G A/O 11/30/16									
Trade date. Feb 23, 15	200 846	1,250 958	251,250 00	251,250.00	1,129.821	226,920 01	-24,329.99		LT
Total reinvested	4.272	1,151.320		4,918.44	1,129 821	4,826.60	-91.84		
Security total	205.118	1,248.883	251,250.00	256,168.44		231,746.61	-24,421.83	-19,503.39	
Total			**$502,500.00**	**$522,372.75**		**$490,996.33**	**-$31,376.42**	**-$11,503.67**	