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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	1,524,526	3,382,609	3,382,609		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	1,209,936	682,828	682,828		
	b	Investments—corporate stock (attach schedule)	22,302,877	23,023,723	23,023,723		
	c	Investments—corporate bonds (attach schedule)	0	5,201,457	5,201,457		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	0	196,342	196,342		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	25,037,339	32,486,959	32,486,959			
Liabilities	17	Accounts payable and accrued expenses	25,089	5,092			
	18	Grants payable.					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	25,089	5,092			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	25,012,250	32,481,867			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	25,012,250	32,481,867			
	31	Total liabilities and net assets/fund balances (see instructions) .	25,037,339	32,486,959			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 25,012,250
2	Enter amount from Part I, line 27a	2 7,469,617
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 32,481,867
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 32,481,867

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	1,879,833
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,036,560	5,977,223	0 173418
2014	90,925	105,741	0 859884
2013			
2012			
2011			

2 Total of line 1, column (d)	2	1 033302
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 516651
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	24,734,482
5 Multiply line 4 by line 3	5	12,779,095
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,507
7 Add lines 5 and 6	7	12,802,602
8 Enter qualifying distributions from Part XII, line 4	8	1,220,347

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	47,013
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	47,013
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	47,013
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	40,884
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	31,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	71,884
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,871
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 24,871 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www formanscholars org	13	Yes	
14	The books are in care of The Forman S Acton Educational Foundation Telephone no (844) 436-7626			

Located at **PO Box 293 Greenwich NJ**ZIP+4 **08323**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	5b		No
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
William Wilson- see stmt PO Box 293 Greenwich, NJ 08323	Scholarship Director 40 00	115,745	0	0
Total number of other employees paid over \$50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Syntiro -see stmt 11 South Road Readfield, ME 04355	2015 management fee and payroll	28,500

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Grants to support students living in or attending public school in Salem City, NJ and related programmatic expenses, providing educational enhancing activities to preschool, elementary, middle and high school students	782,753
2 Scholarships awarded to high school seniors and early scholarship account funding for Salem City students	332,595
3 Grant to Rowan University Foundation to provide scholarships for students living in or attending public school in Salem City, NJ to attend a three week summer residential college credit program	105,000
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	22,751,820
b	Average of monthly cash balances.	1b	2,359,329
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	25,111,149
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	25,111,149
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	376,667
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	24,734,482
6	Minimum investment return. Enter 5% of line 5.	6	1,236,724

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,236,724
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	47,013
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	47,013
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,189,711
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,189,711
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,189,711

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,220,347
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,220,347
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,220,347

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,189,711
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				90,925
e From 2015.				745,278
f Total of lines 3a through e.	836,203			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,220,347</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,189,711
e Remaining amount distributed out of corpus	30,636			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	866,839			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	866,839			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				90,925
d Excess from 2015.				745,278
e Excess from 2016.				30,636

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
See Additional Data Table	
b The form in which applications should be submitted and information and materials they should include	
See Additional Data Table	
c Any submission deadlines	
See Additional Data Table	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	
See Additional Data Table	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	600,434
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	108	
4 Dividends and interest from securities.			14	693,919	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,585,095	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		2,279,122	0
13 Total. Add line 12, columns (b), (d), and (e).			13		2,279,122

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Sherise D Ritter CPA	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN P01329403
Firm's name ► MERCADIEN PC				Firm's EIN ► 22-3271712
Firm's address ► PO BOX 7648 PRINCETON, NJ 085437648				Phone no (609) 689-9700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Abbvie, Inc	P	2015-06-05	2016-07-14
Aqua Ameica Inc	D	2014-02-18	2016-07-14
Automatic Data	D	2014-02-18	2016-07-14
Bank America Corp	D	2014-02-18	2016-07-14
Bristol Myers Squibb	D	2014-02-18	2016-07-14
CVS Health Corp	D	2014-02-18	2016-07-14
Care Cap PPTYS Inc	P	2015-07-08	2016-07-14
Century Link Inc	P	2015-06-05	2016-07-14
Chevon Corp	D	2014-02-18	2016-07-14
Citigroup Inc New	D	2014-02-18	2016-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
297,880		317,868	-19,988
254,486		184,275	70,211
294,897		206,267	88,630
148,003		179,915	-31,912
382,200		272,925	109,275
105,006		75,778	29,228
33,785		40,579	-6,794
308,775		319,958	-11,183
213,236		226,710	-13,474
160,125		178,669	-18,544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-19,988
			70,211
			88,630
			-31,912
			109,275
			29,228
			-6,794
			-11,183
			-13,474
			-18,544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Hewlett Packard	D	2014-02-18	2016-07-14
Intel Corp	D	2014-02-18	2016-07-14
Alcoa Inc	P	2016-07-14	2016-08-04
HP Inc	P	2016-07-14	2019-09-09
Amgen Inc	P	2016-07-14	2016-11-01
Cameco Corp	P	2016-07-14	2016-11-01
BB&T Corp	P	2016-07-14	2016-12-28
Endurance Specialty	P	2016-07-14	2016-12-28
M&T Bank Corp	P	2016-07-14	2016-12-28
Synchrony Financial	P	2016-07-14	2016-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
62,724		49,312	13,412
2,076,390		1,455,235	621,155
65,850		67,609	-1,759
34,649		33,768	881
58,269		67,342	-9,073
30,750		45,015	-14,265
764		586	178
3,514		2,601	913
2,375		1,793	582
1,186		902	284

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,412
			621,155
			-1,759
			881
			-9,073
			-14,265
			178
			913
			582
			284

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Anadarko Petroleum Corp	D	2014-02-18	2016-07-19
GlaxoSmithKline PLC	D	2014-02-18	2016-07-19
HSBC Holdings PLC	P	2015-07-08	2016-07-19
Intl Business Machines	D	2014-02-18	2016-07-19
JP Morgan Chase	D	2014-02-18	2016-07-19
Johnson & Johnson	P	2015-06-05	2016-07-19
Johnson Controls Inc	D	2014-02-18	2016-07-19
US Treasury	P	2016-07-21	2016-08-19
Citigroup Inc	P	2016-07-21	2016-09-09
Time Warner Cable Inc	P	2016-07-25	2016-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82,870		127,254	-44,384
262,080		338,940	-76,860
111,683		150,289	-38,606
159,248		183,160	-23,912
143,752		131,119	12,633
398,520		315,200	83,320
110,298		122,750	-12,452
38,571		38,496	75
5,274		5,297	-23
16,329		16,339	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-44,384
			-76,860
			-38,606
			-23,912
			12,633
			83,320
			-12,452
			75
			-23
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US Treasury	P	2016-07-21	2016-09-09
Goldman Sachs Group Inc	P	2016-07-21	2016-10-20
Southern Co	P	2016-07-21	2016-10-20
Davita Inc	P	2016-07-21	2016-10-26
Constellation Brands Inc	P	2016-07-21	2016-11-04
Duke Energy Corp New	P	2016-07-28	2016-11-07
Health Care REIT Inc	P	2016-07-26	2016-11-14
Keycorp	P	2016-07-21	2016-11-17
Cisco Systems Inc	D	2014-02-18	2016-07-14
ConocoPhillips	D	2014-02-18	2016-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,040		30,039	1
5,316		5,324	-8
5,159		5,184	-25
25,969		26,298	-329
10,315		10,314	1
20,064		20,064	0
20,516		20,536	-20
20,187		20,285	-98
3,287,306		2,467,850	819,456
111,873		166,774	-54,901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			-8
			-25
			-329
			1
			0
			-20
			-98
			819,456
			-54,901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Discover Financial Svcs	D	2014-02-18	2016-07-14
Exxon Mobil Corp	D	2014-02-18	2016-07-14
Fluor Corp New	P	2015-06-05	2016-07-14
Ford Motor Company New	D	2014-02-18	2016-07-14
Gilead Sciences Inc	D	2014-02-18	2016-07-14
HP Inc	D	2014-02-18	2016-07-14
CommerceHub Inc	P	2016-07-14	2016-08-01
Johnson Controls Intl	P	2016-07-14	2016-09-06
Adient PLC	P	2016-10-31	2016-11-01
Liberty Interactive Corp	P	2016-07-14	2016-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
142,449		142,963	-514
190,036		188,080	1,956
171,067		178,122	-7,055
84,505		95,263	-10,758
274,298		265,044	9,254
89,699		91,359	-1,660
1,667		1,466	201
41		40	1
15,552		16,025	-473
8		7	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-514
			1,956
			-7,055
			-10,758
			9,254
			-1,660
			201
			1
			-473
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Liberty Expedia Holdings	P	2016-07-14	2016-11-07
Freeport McMoran Inc	P	2016-07-14	2016-12-08
Nucor Corp	P	2016-07-14	2016-12-08
Lions Gate Entertainment	P	2016-12-12	2016-12-12
Starz Ser A	P	2016-07-14	2016-12-12
Mt Olive Twp NJ Brd Ed	D	2014-02-18	2016-07-15
Berkshire Hathway Inc	D	2014-02-18	2016-07-26
Chemours Company	D	2014-02-18	2016-07-26
Netsuite Inc	D	2014-02-18	2016-07-26
Union Pacific Corp	D	2014-02-18	2016-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,913		5,777	1,136
85,952		72,094	13,858
40,482		33,992	6,490
12,887		1	12,886
13,374		22,490	-9,116
160,000		160,000	0
206,592		164,379	42,213
6,776		11,828	-5,052
461,220		625,158	-163,938
594,799		572,355	22,444

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,136
			13,858
			6,490
			12,886
			-9,116
			0
			42,213
			-5,052
			-163,938
			22,444

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Ventas Inc	P	2015-07-08	2016-07-26
Montgomery Twp NJ Swr	D	2014-02-18	2016-07-27
New Jersey ST	D	2014-02-18	2016-07-27
New Jersey HC Facs Fing	D	2014-02-18	2016-07-27
New Jersey Economic Dev	D	2014-02-18	2016-07-27
New Jersey St Edl Facs	D	2014-02-18	2016-07-27
New Jersey St Transn Tr	D	2014-02-18	2016-07-27
New Jersey St EFA Rev	D	2014-02-18	2016-07-27
Puerto Rico CmwltH Hwy	D	2014-02-18	2016-08-01
Valero Energy Corp	P	2016-07-29	2016-10-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
360,492		272,863	87,629
103,167		89,843	13,324
106,640		102,132	4,508
153,083		150,913	2,170
101,655		102,422	-767
319,701		307,991	11,710
109,375		105,962	3,413
99,949		97,678	2,271
59,813		49,751	10,062
115,000		119,252	-4,252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			87,629
			13,324
			4,508
			2,170
			-767
			11,710
			3,413
			2,271
			10,062
			-4,252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Keurig Green Mountain	D	2014-02-18	2016-03-03
Alphabet Inc	D	2014-02-18	2016-12-21
General Electric Company	P	2015-06-05	2016-12-21
Agilent Technologies Inc	D	2014-02-18	2016-07-15
AT&T Inc	D	2014-02-18	2016-07-15
Amgen Inc	D	2014-02-18	2016-07-15
Keysight Technologies	D	2014-02-18	2016-07-15
Noble Corp PLC	D	2014-02-18	2016-07-15
Norfolk Southern Corp	D	2014-02-18	2016-07-15
Pfizer Inc	D	2014-02-18	2016-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,380,000		1,772,505	-392,505
1,597,583		1,209,506	388,077
375,457		319,338	56,119
204,948		176,776	28,172
184,466		145,610	38,856
2,281,968		1,756,230	525,738
64,011		67,424	-3,413
74,339		242,866	-168,527
439,479		439,944	-465
128,483		111,790	16,693

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-392,505
			388,077
			56,119
			28,172
			38,856
			525,738
			-3,413
			-168,527
			-465
			16,693

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Procter & Gamble Company	D	2014-02-18	2016-07-15
Unilever PLC	D	2014-02-18	2016-07-15
Vmware Inc Class A	D	2014-02-18	2016-07-15
Pimco 0-5 Yr High Yield	P	2016-07-18	2016-07-29
SPDR Barclays Cap Short	P	2016-07-18	2016-07-29
Wisdomtree	P	2016-07-18	2016-07-29
Caterpillar Inc	P	2016-07-18	2016-08-12
Ishares U S	P	2016-07-18	2016-08-12
Sector Consumer Staples	P	2016-07-18	2016-08-12
SPDR S&P Healthcare	P	2016-07-18	2016-08-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,291,005		1,178,877	112,128
260,585		221,760	38,825
74,619		114,878	-40,259
86,064		86,483	-419
86,484		86,927	-443
51,616		52,370	-754
29,071		27,877	1,194
43,001		43,918	-917
103,668		104,751	-1,083
79,798		84,431	-4,633

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			112,128
			38,825
			-40,259
			-419
			-443
			-754
			1,194
			-917
			-1,083
			-4,633

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Vanguard Telecom	P	2016-07-18	2016-08-12
PIMCO 25+Yr Zero Coupon	P	2016-07-18	2016-08-29
Claymore	P	2016-07-18	2016-09-14
Vanguard Intermediate	P	2016-07-18	2016-09-14
Ishares Core MSCI	P	2016-07-29	2016-11-02
Ishares Core S&P	P	2016-07-18	2016-11-02
Pimco 0-5 Yr High Yield	P	2016-07-18	2016-11-02
SPDR Bloomberg Barclays	P	2016-07-18	2016-11-02
Ishares Core MSCI	P	2016-07-29	2016-11-10
Vanguard Intermediate	P	2016-07-18	2016-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
129,964		135,042	-5,078
179,716		176,399	3,317
49,633		50,079	-446
113,382		114,202	-820
50,263		49,608	655
49,607		51,857	-2,250
56,716		56,904	-188
56,752		56,834	-82
99,526		104,156	-4,630
163,541		169,069	-5,528

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,078
			3,317
			-446
			-820
			655
			-2,250
			-188
			-82
			-4,630
			-5,528

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Select Sector	P	2016-11-10	2016-11-22
Powershares	P	2016-07-18	2016-11-29
First Trust Utilities	P	2016-07-18	2016-12-06
Schwab U S REIT ETF	P	2016-07-18	2016-12-06
Ishares MSCI EAFE	P	2016-07-18	2016-12-14
DuPont E I DE Nemours	D	2014-02-18	2016-07-14
E M C Corp Mass	D	2014-02-18	2016-07-14
Lilly Eli & Company	D	2014-02-18	2016-07-14
Merck & Company Inc New	D	2014-02-18	2016-07-14
Microsoft Corp	D	2014-02-18	2016-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,744		50,141	1,603
125,137		129,634	-4,497
28,961		30,570	-1,609
42,430		47,103	-4,673
52,356		54,218	-1,862
242,347		220,769	21,578
358,427		331,045	27,382
240,374		164,055	76,319
107,404		99,950	7,454
2,295,163		1,617,249	677,914

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,603
			-4,497
			-1,609
			-4,673
			-1,862
			21,578
			27,382
			76,319
			7,454
			677,914

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Micron Technology Inc	D	2014-02-18	2016-07-14
Verizon Communications	D	2014-02-18	2016-07-14
Vodafone Group PLC New	D	2014-02-18	2016-07-14
Vanguard FTSE Pacific	P	2016-07-14	2016-09-19
Sector Consumer Staples	P	2016-07-14	2016-11-14
Forman Acton Estate- short term loss carryover	D		
forman Acton Estate- long term loss carryover	D		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
401,699		761,400	-359,701
721,421		619,751	101,670
766,897		1,124,613	-357,716
134,634		133,142	1,492
153,745		170,678	-16,933
			-7,811
			-371,668

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-359,701
			101,670
			-357,716
			1,492
			-16,933
			-7,811
			-371,668

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
J Herbert Fithian PO Box 293 Greenwich, NJ 08323	Chairman (Jan-Feb), Trustee (Jan-Dec) 4 00	0	0	0
Kathryn Markovchick- see stmt PO Box 293 Greenwich, NJ 08323	President & CEO 26 80	117,988	1,056	0
Helen Reinhart PO Box 293 Greenwich, NJ 08323	Secretary & Trustee 2 00	0	0	0
Jean Blauvelt PO Box 293 Greenwich, NJ 08323	Trustee (Jan-Feb), Chairman (Mar-Dec) 2 00	0	0	0
Erika McDaniel PO Box 293 Greenwich, NJ 08323	Trustee (Jan-Feb), Treasurer (Mar-Dec) 2 00	0	0	0
Laurence Van Meter PO Box 293 Greenwich, NJ 08323	Trustee 2 00	0	0	0
Elizabeth Bordowitz - see stmt PO Box 293 Greenwich, NJ 08323	VP Legal & Admin 40 00	131,319	1,150	0
Elizabeth Bordowitz PO Box 293 Greenwich, NJ 08323	Treasurer (Jan-Feb) 4 00	0	0	0
Evelyn Campbell PO Box 293 Greenwich, NJ 08323	Trustee (June-Nov) 2 00	0	0	0

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

Beth Bordowitz
via Email
Greenwich, NJ 08323
(844) 436-7626

- b** The form in which applications should be submitted and information and materials they should include

The Foundation requires the grantee to complete a grant application on a form provided by the Foundation. The grant application requires the grantee to identify the purposes of the grant, the problem it is meant to address, the research suggesting the grant will be successful in addressing the problem and the indicators to be studied to demonstrate success. The application can be submitted to grants@formanscholars.org

- c** Any submission deadlines

Submission deadlines may be established

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

All scholarships are paid directly to the college to the account of the student to be used only for the cost of attendance as established by the college and are required to be the last dollars that do not replace other grant assistance provided to the student

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

Rick Wilson
via email
greenwich, NJ 08323
(844) 436-7626

- b** The form in which applications should be submitted and information and materials they should include
Scholarship applicants can apply online at our portal at [https //formanscholars communityforce com/Login.aspx](https://formanscholars.communityforce.com/Login.aspx)

- c** Any submission deadlines
Scholarship deadlines are dependent on the type of scholarship See portal referenced above

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
All scholarships are paid directly to the college to the account of the Student and are required to be last dollars that do not replace other grant assistance provided to the Student

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Community Foundation of South Jersey 14 Kings Highway Suite 102 Haddonfield, NJ 08033		Community Foundation	This grant is awarded to a public charity to fund college costs via a Section 529 college savings account/early scholarship available to all children living in or attending public school in Salem City, NJ	275,000
Department of Education FedLoan Servicing PO Box 530210 Atlanta, GA 30353		Federal agency	The grant is awarded to students to pursue higher education in form of federal loan repayment	12,500
East Stroudsburg University 200 Propsect St East Stroudsburg, PA 18301		pc	The scholarship is awarded to a student via the university to pursue higher education	1,250
George Washington University 2121 I Street NW Washington, DC 20052		pc	The scholarship is awarded to a student via the university to pursue higher education	5,000
Georgia Tech University North Ave NW Atlanta, GA 30332		pc	The scholarship is awarded to a student via the university to pursue higher education	1,250
Immaculata University 1145 W King Road Immaculata, PA 19345		pc	The scholarship is awarded to a student via the university to pursue higher education	1,250
Kutztown University 15200 Kutztown Road Kutztown, PA 19530		pc	The scholarship is awarded to a student via the university to pursue higher education	6,250
Lynchburg College 1501 Lakeside Drive Lynchburg, VA 24501		pc	The scholarship is awarded to a student via the university to pursue higher education	2,834
Penn State University Old Main State College, NJ 16801		pc	The scholarship is awarded to a student via the university to pursue higher education	5,000
Rowan University CASE 201 Mullica Hill Road Glassboro, NJ 08028		PC	Grants for program evaluation	78,949
Rowan University Foundation 201 Mullica Hill Road Glassboro, NJ 08028		pc	Grant to provide scholarships for students living in or attending public school in Salem City, NJ to attend a three week summer residential college credit program	105,000
Rowan University 201 Mullica Hill Road Glassboro, NJ 08028		PC	The scholarship is awarded to a student via the university to pursue higher education	7,967
Rutgers University- Camden 303 Cooper Street Camden, NJ 08102		pc	The scholarship is awarded to a student via the university to pursue higher education	1,640
Rutgers University- New Brunswick 10 Seminary Place New Brunswick, NJ 08901		pc	The scholarship is awarded to a student via the university to pursue higher education	3,954
Salem Community College 460 Hollywood Avenue Penns Grove, NJ 08069		pc	The grant is awarded to pay for dual enrollment credits of Salem H S students- classified as scholarship to multiple students	36,800
Total 3a			►	600,434

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Salisbury University 1101 Camden Ave Salisbury, MD 21801		pc	The scholarship is awarded to a student via the university to pursue higher education	1,250
St Joseph's University 5600 City Avenue Philadelphia, PA 19131		PC	The scholarship is awarded to a student via the university to pursue higher education	6,250
Stand Up for Salem 205 E Broadway Salem, NJ 08079		pc	contribution to support enrollment in 529 college savings accounts/early scholarships	1,645
Stockton University 101 Vera King Farris Drive Galloway, NJ 08205		pc	The scholarship is awarded to a student via the university to pursue higher education	6,970
Thomas College 180 River Road Waterville, ME 04901		pc	The scholarship is awarded to a student via the university to pursue higher education	1,250
Thomas Jefferson University 130 South 9th Street Philadelphia, PA 19107		pc	The scholarship is awarded to a student via the university to pursue higher education	5,000
United Way of Salem County 118 Walnut Street Salem, NJ 08079		PC	Grant to provide funding for a half-time position focusing on enrollment in the 529 college savings account/early scholarships and information on college access	32,175
William Paterson University 300 Pompton Road Wayne, NJ 07470		pc	The scholarship is awarded to a student via the university to pursue higher education	1,250
Total ►				600,434
3a				

TY 2016 Accounting Fees Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	20,726	5,182		15,544

TY 2016 General Explanation Attachment

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		Part VIII- Line 3- Payments to Syntiro	Total payments made by the Foundation to Syntiro, other than those under facility rental (statement 7) during 2016 were \$28,500 for costs incurred in 2015 as follow s Wages \$13,584Payroll Taxes \$1,538Other Expenses \$13,378

TY 2016 Investments Corporate Bonds Schedule

Name: The Forman S Acton Educational
Foundation Inc
EIN: 47-1997891

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Actavis Fdg Scs Gtd Note Coupon:3.800% Maturity 00507UAS0 Date:2025-03-15	113,133	113,133
Aflac Inc Sr Note Coupon:3.625% Maturity Date: 001055AL6 2023-06-15	115,940	115,940
American Expr Co Sr Note Var Coupon:0.000% Maturity 025816BH1 Date:2018-05-2	20,041	20,041
American Honda Fin Corp Medium Term Note 02665WAW1	120,262	120,262
At&T Inc Gblal Note Coupon:3.950% Maturity Date:	112,194	112,194
At&T Inc Note Coupon:3.400% Maturity Date: 2025-05-15	24,096	24,096
Avalonbay Cmnty Inc Medium Term Note Coupon:2.950% Maturity Date:2026-05-11	113,599	113,599
Ball Corp Sr Note Coupon:5.000% Maturity Date: 058498AR7 2022-03-15	31,425	31,425
Bank America Corp Medium Term Note Coupon:5.650% Maturity Date:2018-05-01	26,194	26,194
Barclays Bank Plc Sub Note Coupon:5.140% Maturity 06739GBP3 Date:2020-10-1	117,228	117,228
Barrick Gold Corp Note Coupon:4.100% Maturity 067901AQ1 Date:2023-05-01	114,894	114,894
Berkshire Hathaway Fin Corp Sr Note Coupon:5.400% Maturity Date:2018-05-15	116,821	116,821
Bhp Billiton Fin USA Ltd Gtd Sr Note Coupon:6.500% 055451AH1 Maturity Date:	115,261	115,261
Boston Ppty Lp Sr Note Coupon:3.800% Maturity Date:2024-02-01	111,563	111,563
Capital One Finl Corp Sr Note Coupon:3.500% Maturity Date:2023-06-15	25,095	25,095
Caterpillar Finl Svcs Medium Term Note Coupon:2.250% Maturity Date:2019-12-0	117,477	117,477
Celgene Corp Sr Note Coupon:3.250% Maturity Date:2022-08-15	115,016	115,016
Citigroup Inc Sr Note Coupon:3.750% Maturity Date:2024-06-16	20,369	20,369
Citigroup Inc Sub Note Coupon:4.000% Maturity Date:2024-08-05	114,884	114,884
Concho Res Inc Sr Note Coupon:5.500% Maturity 20605PAD3 Date:2022-10-01	25,906	25,906

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Constellation Brands Inc Sr Note Coupon:7.250% Maturity Date:2017-05-15	10,200	10,200
Cvs Hlth Corp Sr Note Coupon:2.800% Maturity Date:2020-07-20	20,292	20,292
Cvs Hlth Corp Sr Note Coupon:2.875% Maturity Date:2026-06-01	111,521	111,521
Dollar Tree Inc Sr Note Coupon:5.750% Maturity 256746AB4 Date:2023-03-01	31,765	31,765
Duke Energy Corp New Sr Note Coupon:3.750% Maturity Date:2024-04-15	20,625	20,625
Dupont E I DE Nemours & CO Note Coupon:6.000%	117,955	117,955
Eaton Corp Sr Note Coupon:1.500% Maturity Date: 2017-11-02	120,100	120,100
Erp Operating Lp Note Coupon:4.625% Maturity Date:2021-12-15	116,224	116,224
Exelon Corp Note Coupon:2.450% Maturity Date: 2021-04-15	115,594	115,594
Fedex Corp Note Coupon:3.250% Maturity Date: 2026-04-01	112,225	112,225
Ford Motor Credit CO Llc Note Coupon:6.625% Maturity Date:2017-08-15	115,408	115,408
Genl Electric Cap Corp Medium Term Note Coupon:5.875% Maturity Date:2038-01-	25,171	25,171
Genl Mills Inc Note Coupon:2.200% Maturity Date: 2019-10-21	118,575	118,575
Genl Motors Finl CO Inc Sr Note Coupon:3.250% Maturity Date:2018-05-15	20,262	20,262
Goldman Sachs Group Inc Sr Note Coupon:6.150% Maturity Date:2018-04-01	31,558	31,558
Hartford Finl Svcs Grp Sr Note Coupon:5.500% Maturity Date:2020-03-30	115,745	115,745
Hca Inc Sr Secd Note Coupon:6.500% Maturity Date:2020-02-15	27,350	27,350
Hcp Inc Sr Note Coupon:2.625% Maturity Date: 2020-02-01	20,027	20,027
Health Care REIT Inc Note Coupon:4.000% Maturity Date:2025-06-01	30,660	30,660
Huntington Bancshares Inc Sr Note Coupon:3.150% Maturity Date:2021-03-14	25,353	25,353

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Intel Corp Sr Note Coupon:2.450% Maturity Date:	117,636	117,636
Intel Corp Sr Note Coupon:4.800% Maturity Date: 2041-10-01	27,521	27,521
Jpmorgan Chase & Co Sr Note Var Coupon:1.781% Maturity Date:2018-01-25	20,131	20,131
Kraft Foods Grp Inc Note Coupon:2.250% Maturity Date:2017-06-05	119,380	119,380
Lamar Media Corp Sr Sub Note Coupon:5.000% Maturity 513075BE0 Date:2023-05-0	20,600	20,600
Lazard Llc Sr Note Coupon:4.250% Maturity Date: 2020-11-14	10,468	10,468
Lkq Corp Sr Note Coupon:4.750% Maturity Date: 501889AB5 2023-05-15	29,850	29,850
Lockheed Martin Corp Note Coupon:2.900% Maturity Date:2025-03-01	112,588	112,588
Lowes Cos Inc Note Coupon:3.875% Maturity Date: 2023-09-15	112,544	112,544
Ltd Brands Inc Sr Note Coupon:5.625% Maturity 532716AU1 Date:2022-02-15	26,688	26,688
Marathon Petroleum Corp Sr Note Coupon:2.700% Maturity Date:2018-12-14	119,571	119,571
Newmont Mining Sr Note Coupon:3.500% Maturity Date:2022-03-15	115,866	115,866
Oracle Corp Note Coupon:3.400% Maturity Date: 2024-07-08	114,118	114,118
Qualcomm Inc Note Coupon:3.000% Maturity Date: 2022-05-20	115,515	115,515
Regions Finl Corp New Sr Note Coupon:3.200% Maturity Date:2021-02-08	25,354	25,354
Reynolds Amern Inc Sr Note Coupon:4.850% Maturity Date:2023-09-15	112,949	112,949
Southern Co Sr Note Coupon:2.950% Maturity Date:2023-07-01	19,742	19,742
Target Corp Note Coupon:3.875% Maturity Date: 2020-07-15	116,515	116,515
Tesoro Corp Sr Note Coupon:4.250% Maturity 881609AY7 Date:2017-10-01	25,375	25,375
Thomson Reuters Corp Gtd Note Coupon:3.350% 884903BV6 Maturity Date:2026-05-	112,685	112,685

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Time Warner Inc New Note Coupon:3.600% Maturity 887317AW5 Date:2025-07-15	111,373	111,373
Toyota Mtr Cr Corp Medium Term Note Coupon:2.800% 89236TCQ6 Maturity Date:20	116,020	116,020
United Parcel Service Inc Sr Note Coupon:3.125% 911312AM8 Maturity Date:202	116,790	116,790
Unitedhealth Group Inc Note Coupon:2.300% Maturity 91324PCG5 Date:2019-12-1	117,879	117,879
Verizon Commns Inc Note Coupon:3.850% Maturity 92343VBG8 Date:2042-11-01	30,329	30,329
Verizon Commns Inc Note Coupon:4.150% Maturity 92343VBY9 Date:2024-03-15	111,813	111,813
Walt Disney Co Medium Term Note Coupon:2.300% 25468PDJ2 Maturity Date:2021-0	115,577	115,577
Wells Fargo & CO New Note Coupon:3.000% Maturity 949746SH5 Date:2026-10-23	28,572	28,572

TY 2016 Investments Corporate Stock Schedule

Name: The Forman S Acton Educational
Foundation Inc
EIN: 47-1997891

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M Company	87,321	87,321
Abbott Laboratories	115,998	115,998
ABBVIE INC	0	0
AGILENT TECHNOLOGIES INC	0	0
Allergan Plc	346,306	346,306
Alps Riverfront Strategic Income Fund	417,731	417,731
Amc Networks Inc Cl A	59,825	59,825
AMGEN INC	0	0
Anadarko Petroleum Corp	297,817	297,817
ANADARKO PETROLEUM CORP	0	0
Analog Devices Inc	85,474	85,474
Apache Corp	111,517	111,517
Apple Inc	115,125	115,125
AQUA AMERICA INC	0	0
At&T Inc	158,722	158,722
Autodesk Inc	178,216	178,216
Automatic Data PROCESSING INC	0	0
BANK AMERICA CORP	0	0
Baxter International Inc	87,350	87,350
Bb&T Corp	114,917	114,917
Berkshire Hathaway Inc De Cl B New	115,227	115,227
Biogen Inc	326,401	326,401
BRISTOL MYERS SQUIBB COMPANY	0	0
Broadcom Ltd	177,300	177,300
Bwx Technologies Inc	115,209	115,209
CARE CAP PPTYS INC	0	0
CENTURYLINK INC	0	0
CHEMOURS COMPANY	0	0
CHEVRON CORP	0	0
Chubb Ltd	58,001	58,001

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Cinemark Holdings Inc	87,154	87,154
CISCO SYSTEMS INC	0	0
CITIGROUP INC NEW	0	0
Citrix Systems Inc	119,586	119,586
Comcast Corp Cl A New	555,369	555,369
CONOCOPHILLIPS	0	0
Consumer Discretionary Select Sector SPDR ETF ETF	942,124	942,124
Cree Inc	58,190	58,190
Cvs Health Corp	115,998	115,998
Devon Energy Corp New	56,813	56,813
DISCOVER FIN	0	0
Discovery Communications Inc New Series A	88,945	88,945
Dolby Laboratories Inc	119,437	119,437
Dow Chemical Company	85,658	85,658
DU PONT E.I.D & COMPANY	0	0
E M C CORP M	0	0
Eaton Corp Plc	85,674	85,674
Ebay Inc	57,242	57,242
Endurance Specialty Holdings Ltd	87,410	87,410
Entergy Corp New	58,629	58,629
EXXON MOBIL CORP	0	0
First Trust Utilities Alphadex ETF	66,558	66,558
Flexshares Trust Qlty Div Index Fund	401,111	401,111
Fluor Corp New	179,041	179,041
Ford Motor Company New	57,072	57,072
Freeport Mcmoran Inc	145,341	145,341
General Electric Company	57,733	57,733
Genuine Parts Company	85,604	85,604
GILEAD SCIENCES INC	0	0
Glaxosmithkline Plc Sponsored Adr	117,301	117,301

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Global X Msci Norway ETF	41,014	41,014
Goldman Sachs Activebeta U S Large Cap Equity ETF	239,233	239,233
Hain Celestial Group Inc	85,671	85,671
Hartford Financial Services Group Inc	57,561	57,561
Hewlett Packard Enterprises Company	85,225	85,225
HP INC	0	0
HSBC HOLDINGS PLC SPONSORED ADR NEW	0	0
Immunogen Inc	22,799	22,799
INTEL CORP	0	0
INTL BUSINESS MACHINES CORP	0	0
Ionis Pharmaceuticals Inc	164,870	164,870
Ishares 1-3 Yr Credit Bond ETF	126,768	126,768
Ishares Core Msci Europe ETF	454,263	454,263
Ishares Core S&P 500 ETF	428,831	428,831
Ishares Core S&P Small Cap ETF	108,641	108,641
Ishares Currency Hedged Msci Japan ETF	63,773	63,773
Ishares Intl Select Dividend ETF	60,864	60,864
Ishares Msci Australia ETF	61,843	61,843
Ishares Msci Eafe Growth ETF	109,101	109,101
Ishares Msci Eafe Value ETF	232,187	232,187
Ishares Nasdaq Biotechnology ETF	59,445	59,445
Ishares U S Financial Services ETF	66,838	66,838
Ishares U S Health Care Providers ETF	80,304	80,304
Johnson & Johnson	115,901	115,901
Johnson Controls Intl Plc	204,467	204,467
JPMORGAN CHASE & COMPANY	0	0
KEURIG GREEN MOUNTAIN INC	0	0
KEYSIGHT TECHNOLOGIES INC	0	0
L3 Communications Hldgs Inc	241,094	241,094
Liberty Broadband Corp Ser A	8,985	8,985

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Liberty Broadband Corp Ser C	17,925	17,925
Liberty Interactive Corp Qvc Group Ser A	119,940	119,940
Liberty Interactive Ventures Ser A New	20,795	20,795
Liberty Media Corp Del Ser A Siriusxm Group	30,136	30,136
Liberty Media Corp Del Ser C Siriusxm Group	60,038	60,038
Liberty Media Corp Ser A Media Group	7,054	7,054
Liberty Media Corp Ser C Media Group	6,767	6,767
LILLY ELI & COMPANY	0	0
Lions Gate Entertainment Corp Cl B Non Voting	12,368	12,368
M&T Bank Corp	115,289	115,289
Mckesson Corp	86,377	86,377
Medtronic Plc	205,214	205,214
MERCK & COMPANY INC NEW	0	0
MetLife Inc	86,170	86,170
MICRON TECHNOLOGY INC	0	0
Microsoft Corp	114,462	114,462
National Oilwell Varco Inc	117,824	117,824
NETSUITE INC	0	0
New York Community Bancorp Inc	87,775	87,775
NOBLE CORP PLC	0	0
Norfolk Southern Corp	86,348	86,348
Now Inc	58,114	58,114
Nuance Communication Inc	60,479	60,479
Nucor Corp	146,300	146,300
Occidental Petroleum Corp	114,752	114,752
Paychex Inc	35,980	35,980
Paypal Holdings Inc	86,873	86,873
Pbf Energy Inc Cl A	87,376	87,376
Pentair Plc	89,320	89,320
Pepsico Inc	31,389	31,389

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Pfizer Inc	116,408	116,408
Pimco 0-5 Yr High Yield Corporate Bond Index ETF	258,737	258,737
Pimco Investment Grade Corporate Bond Index ETF	302,603	302,603
Powershares Aerospace & Defense ETF	60,356	60,356
Powershares Kbw Regional Banking ETF	92,477	92,477
Powershares QQQ ETF	175,469	175,469
Powershares S&P 500 Ex Rate Sensitive Low Vlty ETF	120,251	120,251
Ppl Corp	87,032	87,032
Procter & Gamble Company	86,939	86,939
PROCTER & GAMBLE COMPANY	0	0
Royal Dutch Shell Plc Sponsored ADR Repstg B Shares	87,535	87,535
Saint Jude Medical Inc	87,487	87,487
Seagate Technology Plc	235,051	235,051
Sector Consumer Staples Select Sector SPDR ETF	726,422	726,422
Sector Healthcare Select Sector SPDR ETF	1,428,850	1,428,850
Sector Technology Select Sector Spdr	1,328,256	1,328,256
Spdr Bloomberg Barclays Short Term High Yield Bond ETF	257,120	257,120
Spdr S&P Capital Markets ETF	52,914	52,914
Spdr S&P Transportation ETF	48,096	48,096
Spdr Series Trust Spdr Morgan Stanley Technology ETF	281,721	281,721
Synchrony Financial	85,706	85,706
Sysco Corp	86,211	86,211
Te Connectivity Ltd	237,423	237,423
Time Warner Inc New	95,751	95,751
Twitter Inc	180,115	180,115
Unilever N V New York Shares New	146,748	146,748
UNILEVER PLC SPONSORED ADR NEW	0	0
UNION PACIFIC CORP	0	0
United Parcel Service Inc Cl B	57,549	57,549
Unitedhealth Group Inc	417,864	417,864

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Vanguard Ftse All World Ex Us ETF	1,426,351	1,426,351
Vanguard FTSE Pacific ETF	157,447	157,447
Vanguard Intermediate Term Corp Bond ETF	567,163	567,163
Vanguard Short Term Corp Bond ETF	530,668	530,668
Varian Medical Systems Inc	57,190	57,190
VENTAS INC	0	0
Verizon Communications Inc	115,995	115,995
Vertex Pharmaceuticals Inc	148,150	148,150
VMWARE INC CLASS A	0	0
VODAFONE GROUP PLC NEW	0	0
Vodafone Group PLC New Sponsored ADR No Par	87,044	87,044
Wal-Mart Stores Inc	115,638	115,638
Weatherford Intl Plc	242,634	242,634
Welltower Inc	118,466	118,466
Western Digital Corp	118,029	118,029
Wisdomtree Large Cap Dividend ETF	180,334	180,334
Wisdomtree Large Cap Value ETF	191,450	191,450
Wisdomtree Trust Europe Hedged Equity Fund ETF	73,128	73,128
Wisdomtree Trust Intl Hedged Quality Dividend Growth Fund ETF	64,241	64,241
Zimmer Biomet Holdings Inc	87,514	87,514

TY 2016 Investments Government Obligations Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

682,828

**State & Local Government
Securities - End of Year Fair
Market Value:**

682,828

TY 2016 Investments - Other Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Ubs AG Jersey Branch E Tracs Lkd Alerian Mlp Infrastructure Index Coupon:0.0	FMV	196,342	196,342

TY 2016 Legal Fees Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	20,300	0		20,300

TY 2016 Other Expenses Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Operations	41,185	4,214		36,971
Telecommunication	3,801	0		3,801
Scholarship events	3,632	0		3,632
Facility rental	3,793	0		3,793
Investment fees through The Estate of Dr Acton	0	40,721		0

TY 2016 Other Professional Fees Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Media, Social Media, Website, and Board Strategic Planning Facilitation	224,752	150,798		73,954

TY 2016 Taxes Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll taxes	29,834	1,495		28,339

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2016
	Name of the organization The Forman S Acton Educational Foundation Inc	Employer identification number 47-1997891

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization The Forman S Acton Educational Foundation Inc	Employer identification number 47-1997891
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Forman S Acton Estate 107 West Broadway Salem, NJ 08079	\$ 6,593,315	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization The Forman S Acton Educational Foundation Inc	Employer identification number 47-1997891
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Donated Securities from the Estate of Dr Forman S Acton	\$ 1,528,845	2016-12-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organizationThe Forman S Acton Educational
Foundation Inc**Employer identification number**

47-1997891

Part III **Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee