

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation SHEAR FAMILY FOUNDATION INC		A Employer identification number 47-1833006	
Number and street (or P O box number if mail is not delivered to street address) 103 GAMMA DRIVE NO 120		Room/suite	B Telephone number (see instructions) (412) 580-6297
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15238		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 164,415,371	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	187,648	187,648		
	4 Dividends and interest from securities	1,702,269	1,702,269		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	782,275			
	b Gross sales price for all assets on line 6a				
		22,676,924			
	7 Capital gain net income (from Part IV, line 2)		782,275		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-73,806	0		
	12 Total. Add lines 1 through 11	2,598,386	2,672,192		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	45,510	28,580		16,930
	c Other professional fees (attach schedule)	846,326	360,324		486,002
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	33,421	1,921		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	21,110	15,360		5,750
	24 Total operating and administrative expenses. Add lines 13 through 23	946,367	406,185		508,682
	25 Contributions, gifts, grants paid	3,980,000			3,980,000
	26 Total expenses and disbursements. Add lines 24 and 25	4,926,367	406,185		4,488,682
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,327,981			
	b Net investment income (if negative, enter -0-)		2,266,007		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	105,206,706	70,334,745	70,334,745		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges		67,500	67,500		
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	44,672,431	66,608,899	66,608,899		
	c	Investments—corporate bonds (attach schedule)	0	209,105	209,105		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	10,807,883	27,195,122	27,195,122		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	160,687,020	164,415,371	164,415,371			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons	44,599	124,182			
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	44,599	124,182			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	160,642,421	164,291,189			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	160,642,421	164,291,189			
31	Total liabilities and net assets/fund balances (see instructions) .	160,687,020	164,415,371				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	160,642,421
2	Enter amount from Part I, line 27a	-2,327,981
3	Other increases not included in line 2 (itemize) ▶ _____	5,976,749
4	Add lines 1, 2, and 3	164,291,189
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	164,291,189

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b ALTERNATIVE INVESTMENTS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,516,911		21,894,649	622,262
b 160,013			160,013
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			622,262
b			160,013
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	782,275
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	406	78,256,671	0 000005
2014	0	0	0 000000
2013			
2012			
2011			

2 Total of line 1, column (d)	2	0 000005
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000003
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	161,785,738
5 Multiply line 4 by line 3	5	485
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,660
7 Add lines 5 and 6	7	23,145
8 Enter qualifying distributions from Part XII, line 4	8	4,488,682

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	22,660
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	22,660
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	22,660
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	37,557
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	37,557
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,897
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 14,897 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of RICK ROADARMEL Telephone no (412) 580-6297			

Located at **103 GAMMA DRIVE PITTSBURGH PA**ZIP+4 **15238**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA S SHEAR 103 GAMMA DRIVE SUITE 120 PITTSBURGH, PA 15238	PRESIDENT/DIRECTOR 0 40	0	0	0
HERBERT S SHEAR 103 GAMMA DRIVE SUITE 120 PITTSBURGH, PA 15238	VICE PRESIDENT/DIRECTOR 0 40	0	0	0
GERALD A SHEAR 103 GAMMA DRIVE SUITE 120 PITTSBURGH, PA 15238	SECRETARY/DIRECTOR 0 40	0	0	0
JOHN A SHEAR 103 GAMMA DRIVE SUITE 120 PITTSBURGH, PA 15238	TREASURER/DIRECTOR 0 40	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	63,162,443
b	Average of monthly cash balances.	1b	81,781,974
c	Fair market value of all other assets (see instructions).	1c	19,305,063
d	Total (add lines 1a, b, and c).	1d	164,249,480
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	164,249,480
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,463,742
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	161,785,738
6	Minimum investment return. Enter 5% of line 5.	6	8,089,287

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,089,287
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	22,660
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	22,660
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,066,627
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,066,627
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	8,066,627

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,488,682
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,488,682
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	22,660
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,466,022

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				8,066,627
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			3,875,542	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>4,488,682</u>				
a Applied to 2015, but not more than line 2a			3,875,542	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				613,140
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				7,453,487
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	3,980,000
b <i>Approved for future payment</i> See Additional Data Table				
Total			3b	519,000

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
---------------	--

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Print/Type preparer's name EUGENE J LOGAN	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN P00227231
Firm's name ▶ SCHNEIDER DOWNS & CO INC				Firm's EIN ▶ 25-1408703
Firm's address ▶ ONE PPG PLACE SUITE 1700 PITTSBURGH, PA 15222				Phone no (412) 261-3644

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

BARBARA S SHEAR
HERBERT S SHEAR
GERALD A SHEAR
JOHN A SHEAR

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIGGIES BULLIES 972 SHADYCREST RD PITTSBURGH, PA 15216	N/A	PC	HUNGRY HIPPOS PET FOOD PANTRY	5,000
SPECIAL OLYMPICS PA INC CEDAR RIDGE BUSINESS PARK PITTSBURGH, PA 15205	N/A	PC	UNIFIED SPORTS PROGRAM	5,000
BIG BROTHERS BIG SISTERS OF SOUTHERN NEVADA 2000 E FLAMINGO RD LAS VEGAS, NV 89119	N/A	PC	OPERATING	7,500
TEACH FOR AMERICA- LAS VEGAS 701 BRIDGET AVE LAS VEGAS, NV 89101	N/A	PC	GENERAL SUPPORT	7,500
UMC CHILDREN'S HOSPITAL 1800 W CHARLESTON BLVD LAS VEGAS, NV 89102	N/A	PC	EQUIPMENT REPLACEMENT	150,000
Total ▶ 3a				3,980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UMC CHILDREN'S HOSPITAL 1800 W CHARLESTON BLVD LAS VEGAS, NV 89102	N/A	PC	HOLIDAY FUND	10,000
AMERICAN FRIENDS OF THE UNION OF PRO JEWS 4905 FIFTH AVENUE PITTSBURGH, PA 15213	N/A	PC	EASTERN EUROPEAN STUDENT SUPPORT	25,000
AMERIAN ISRAEL EDUCATION FUND 251 H ST NW WASHINGTON, DC 20001	N/A	PC	AIEF	100,000
CONGREGATION BETH SHALOM 5915 BEACON ST PITTSBURGH, PA 15217	N/A	PC	YOUTH PROGRAM	50,000
CURE ALZHEIMER'S FUND 34 WASHINGTON ST WELLESLEY HILLS, MA 02481	N/A	PC	RESEARCH	50,000
Total 				3,980,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER PITTSBURGH COMMUNITY FOOD BANK 11 LINDEN ST DUQUESNE, PA 15110	N/A	PC	OPERATING FUNDS	75,000
HEBREW UNION COLLEGE ONE WEST FOURTH ST NEW YORK, NY 10012	N/A	PC	INSTITUTE OF RELIGION CORE SUPPORT	100,000
UNIVERSITY OF PITTSBURGH 116 ATWOOD STREET PITTSBURGH, PA 15260	N/A	PC	MARK NORDENBERG SCHOLARSHIP	50,000
UNIVERSITY OF PITTSBURGH 116 ATWOOD STREET PITTSBURGH, PA 15260	N/A	PC	CHANCELLORS DISCRETIONARY FUND	15,000
UNIVERSITY OF PITTSBURGH 116 ATWOOD STREET PITTSBURGH, PA 15260	N/A	PC	DEPT OF ATHLETICS	200,000
Total ► 3a				3,980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF PITTSBURGH 116 ATWOOD STREET PITTSBURGH, PA 15260	N/A	PC	WINTER ACADEMY- PALM BEACH	35,000
UNIVERSITY OF PITTSBURGH 116 ATWOOD STREET PITTSBURGH, PA 15260	N/A	PC	CENTER FOR SUPPLY CHAIN MGMT	100,000
UNIVERSITY OF PITTSBURGH 116 ATWOOD STREET PITTSBURGH, PA 15260	N/A	PC	CANCER RESEARCH INITIATIVES	1,000,000
BERNARD ZELL ANSHE EMET DAY SCHOOL 3751 NORTH BROADWAY ST CHICAGO, IL 60613	N/A	PC	ANNUAL CAMPAIGN FOR TEACHERS AND PARENTS	11,000
BERNARD ZELL ANSHE EMET DAY SCHOOL 3751 NORTH BROADWAY ST CHICAGO, IL 60613	N/A	PC	SCHOOL'S CAPITAL CAMPAIGN	90,000
Total ► 3a				3,980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S HOSPITAL OF CHICAGO 225 E CHICAGO AVE CHICAGO, IL 60611	N/A	PC	CHILD LIFE SERVICES	28,200
FRIENDS OF THE DANIEL CENTERS FOR PROGRESSIVE JUDISM 4108 LELAND ST CHEVY CHASE, MD 20615	N/A	PC	FIGHT FOR RIGHTS	3,600
JEWISH COMMUNITY CENTER CHICAGO 3050 WINDRIDGE RD NORTHBROOK, IL 60062	N/A	PC	CAMP CHI	10,000
JEWISH NATIONAL FUND 78 RANDALL AVE ROCKVILLE CTR, NY 11570	N/A	PC	LOTEM - MAKING NATURE ACCESSIBLE EDUCATIONAL PROGRAM	60,000
JEWISH NATIONAL FUND 78 RANDALL AVE ROCKVILLE CTR, NY 11570	N/A	PC	ISRAEL FIREFIGHTERS	7,200
Total 				3,980,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDU NATIONS INC 8800 PEEBLES RD ALLISON PARK, PA 15101	N/A	PC	EQUIP COMMUNITY MEDICAL CTR IN AFRICA	30,000
MAKE A WISH GREATER PA AND WV GULF TOWER PITTSBURGH, PA 15219	N/A	PC	IN MEMORY OF JEFFREY STUCKLEY	5,000
NATIONAL MS SOCIETY - KEYSTONE CHAPTER 1501 REEDSDALE ST PITTSBURGH, PA 15233	N/A	PC	MS 150 ROBERT GLIMCHER	5,000
WESTERN STATE COLORADO UNIVERSITY 909 E ESCALANTE DR GUNNISON, CO 81231	N/A	PC	FRONT RANGE INITIATIVE	75,000
WESTERN STATE COLORADO UNIVERSITY 909 E ESCALANTE DR GUNNISON, CO 81231	N/A	PC	ADVANCEMENT CAMPAIGN	75,000
Total ► 3a				3,980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTERN STATE COLORADO UNIVERSITY 909 E ESCALANTE DR GUNNISON, CO 81231	N/A	PC	ATHLETIC BUS	75,000
WESTERN STATE COLORADO UNIVERSITY 909 E ESCALANTE DR GUNNISON, CO 81231	N/A	PC	SCHOOL OF BUSINESS INT'L SCHOLARSHIPS	50,000
JEWISH FAMILY & CHILDREN'S SERVICES OF PITTSBURGH 5743 BARTLETT ST PITTSBURGH, PA 15217	N/A	PC	OPERATING FUNDS- FOR JF&C SERVICES AND SQUIRREL HILL FOOD PANTRY	150,000
CHILDREN'S HOSPITAL OF CHICAGO 225 E CHICAGO AVE CHICAGO, IL 60611	N/A	PC	MOLECULAR ONCOLOGY & BIOINFORMATICS PROGRAM	100,000
CHILDREN'S HOSPITAL OF PITTSBURGH FOUNDATION 4401 PENN AVE PITTSBURGH, PA 15224	N/A	PC	RESEARCH TO IMPROVE OUTCOMES OF HARD TO TREAT PEDIATRIC BRAIN TUMORS	125,000
Total ► 3a				3,980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE ISRAELI DEFENSE FORCES 29 EAST MADISON ST CHICAGO, IL 60602	N/A	PC	IMPACT SCHOLARSHIP PROGRAM, SPONSOR STUDENTS AT GALA	72,000
FRIENDS OF THE UNITED HATZALAH 205 E 42ND ST NEW YORK, NY 10017	N/A	PC	ADOPT A MEDIC PROGRAM	26,000
ISRAEL CANCER RESEARCH FUND 2 NORTHFIELD PLAZA NORTHFIELD, IL 60093	N/A	PC	RESPONSIVENESS TO BREAST CANCER ADJUVANT THERAPIES	49,500
AMERICAN HEART ASSOCIATION 444 LIBERTY AVE PITTSBURGH, PA 15222	N/A	PC	2016 HEARTWALK	10,000
NORTHERN ISRAEL CENTER FOR ARTS & TECHNOLOGY 310 GRANT ST PITTSBURGH, PA 15219	N/A	PC	TRAINING CENTER IN AKKO ISRAEL	10,000
Total ► 3a				3,980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PITTSBURGH JEWISH PUBLICATION & EDUCATION FOUNDATION 5915 BEACON ST PITTSBURGH, PA 15217	N/A	PC	JEWISH NEWSPAPER	10,000
NAMI- NATIONAL ALLIANCE FOR MENTAL ILLNESS 3803 N FAIRFAX DR ARLINGTON, VA 22203	N/A	PC	HELPING PEOPLE LIVING WITH SCHIZOPHRENIA AND THEIR FAMILIES	25,000
THREE SQUARE 4190 N PECOS RD LAS VEGAS, NV 89115	N/A	PC	CHILDHOOD NUTRITION PROGRAMS	100,000
ALPERT JEWISH FAMILY & CHILDREN'S SERVICES PALM BEACH 5841 CORPORATE WAY WEST PALM BEACH, FL 33407	N/A	PC	ASSISTANCE TO HOLOCAUST SURVIVORS	100,000
JEWISH NATIONAL FUND 78 RANDALL AVE ROCKVILLE CTR, NY 11570	N/A	PC	COMMUNITY BUILDING, FORESTRY, AGRICULTURE IN ISRAEL	125,000
Total ▶ 3a				3,980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FRIENDSHIP CIRCLE 1922 MURRAY AVE PITTSBURGH, PA 15217	N/A	PC	CAMPAIGN FOR A PERMANENT HOME	250,000
AMERICAN FRIENDS OF LEKET ISRAEL INC PO BOX 2090 TEANECK, NJ 07666	N/A	PC	FOOD RESCUE AND PROVISION FOR ISRAEL'S NEEDY	125,000
HEALTHNETWORK FOUNDATION 33 RIVER ST CHAGRIN FALLS, OH 44022	N/A	PC	MISSION & LONG RANGE STABILITY	25,000
THE ARK 6450 NORTH CALIFORNIA CHICAGO, IL 60645	N/A	PC	FOOD PANTRY VOUCHER PROGRAM	50,000
SHALVA INC PO BOX 46375 CHICAGO, IL 60646	N/A	PC	PROJECT HOPE- PILOT LOAN PROGRAM	70,000
Total ▶ 3a				3,980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF IR DAVID 575 LEXINGTON AVE NEW YORK, NY 10022	N/A	PC	CITY OF DAVID ANCIENT JERUSALEM	10,000
CHILDREN'S HOSPITAL OF PITTSBURGH FOUNDATION 4401 PENN AVE PITTSBURGH, PA 15224	N/A	PC	IN HONOR OF LORNA SULLIVAN	5,000
CHILDREN'S HOSPITAL OF PITTSBURGH FOUNDATION 4401 PENN AVE PITTSBURGH, PA 15224	N/A	PC	DENIM AND DIAMONDS	5,000
CENTRAL CATHOLIC HIGH SCHOOL 4720 FIFTH AVE PITTSBURGH, PA 15213	N/A	PC	STALEY FAMILY PROJECT	10,000
BERNARD ZELL ANSHE EMET DAY SCHOOL 3751 NORTH BROADWAY ST CHICAGO, IL 60613	N/A	PC	SCULPTURE FOR SCHOOL'S NURSERY	5,000
Total ► 3a				3,980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL MS SOCIETY - KEYSTONE CHAPTER 1501 REEDSDALE ST PITTSBURGH, PA 15233	N/A	PC	PGH WALK 2017 - ASHLEY RAYNOVICH	5,000
BIG BROTHERS BIG SISTERS OF UTAH 2121 SOUTH STATE STREET SALT LAKE CITY, UT 84115	N/A	PC	MENTORING PROGRAM	7,500
Total ▶ 3a				3,980,000

TY 2016 Accounting Fees Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	45,510	28,580		16,930

TY 2016 Investments Corporate Bonds Schedule

Name: SHEAR FAMILY FOUNDATION INC

EIN: 47-1833006

Name of Bond	End of Year Book Value	End of Year Fair Market Value
2,416 SHS ISHARES IBOXX HIGH YIELD BOND EFT	209,105	209,105

TY 2016 Investments Corporate Stock Schedule

Name: SHEAR FAMILY FOUNDATION INC
EIN: 47-1833006

Name of Stock	End of Year Book Value	End of Year Fair Market Value
8,885 SHS ISHARES CORE HIGH DIVIDEND EFT	730,791	730,791
6,900 SHS ISHARES INTERNATIONAL SEL DIV ETF	203,964	203,964
2,901 SHS ISHARES MICRO CAP EFT	249,022	249,022
5,200 SHS ISHARES MSCI EAFE ETF	300,196	300,196
6,055 SHS ISHS RUSSELL TOP 200 GR	341,018	341,018
5,132 SHS ISHARES US PREFERRED STOCK ETF	190,962	190,962
6,978 SHS VANGUARD FTSE ALL WORLD EX US ETF	308,288	308,288
11,465 SHS VANGUARD FTSE DEVELOPED MARKETS ETF	418,931	418,931
12,300 SHS VANGUARD FTSE EMERGING MARKETS ETF	440,094	440,094
16,355 SHS VANGUARD GROWTH ETF	1,823,255	1,823,255
12,837 SHS VANGUARD SM CAP GROWTH	1,709,118	1,709,118
1,787 SHS VANGUARD SM CAP ETF	230,452	230,452
7,777 SHS VANGUARD SM CAP VALUE ETF	941,017	941,017
8,435 SHS VANGUARD VALUE ETF	784,539	784,539
3,977 SHS VANGUARD FTSE ALL WRLD EX US SM CAP ETF	373,957	373,957
12,000 SHS BERKSHIRE HATHAWAY	1,955,760	1,955,760
20,000 SHS CHEVRON CORPORATION	2,354,000	2,354,000
60,000 SHS CISCO SYSTEMS INC	1,813,200	1,813,200
30,000 SHS COCO COLA COMPANY	1,243,800	1,243,800
100,000 SHS CORNING INC	2,427,000	2,427,000
15,000 SHS CVS HEALTH CORP	1,183,650	1,183,650
25,000 SHS DEERE & CO	2,576,000	2,576,000
32,000 SHS DU PONT EL DE NEMOUR	2,348,800	2,348,800
12,000 SHS FEDEX CORPORATION	2,234,400	2,234,400
60,000 SHS GENERAL MOTORS CO	2,090,400	2,090,400
50,000 SHS INTEL CORP	1,813,500	1,813,500
12,000 SHS JOHNSON & JOHNSON	1,382,520	1,382,520
30,000 SHS JPMORGAN CHASE & CO	2,588,700	2,588,700
36,000 SHS MICROSOFT CORP	2,237,040	2,237,040
50,000 SHS PFIZER INCORPORATED	1,624,000	1,624,000

Name of Stock	End of Year Book Value	End of Year Fair Market Value
45,000 SHS QUALCOMM INC	2,934,000	2,934,000
25,000 SHS VERIZON COMMUNICATION	1,334,500	1,334,500
10,000 SHS 3M COMPANY	1,785,700	1,785,700
55,568.5730 SHS DFA EMERGING MKTS SMALL	1,030,797	1,030,797
88,126.517 SHS DFA INTL VALUE PORT	2,181,626	2,181,626
50,000 SHS SPDR GOLD SHARES ETF	5,480,500	5,480,500
50,000 SHS VANECK VECTORS JR GOLD	1,577,500	1,577,500
50,000 SHS VANGUARD FTSE DEV MKTS	1,827,000	1,827,000
50,000 SHS VANGUARD FTSE EMER MKTS ETF	1,789,000	1,789,000
524 SHS ACCENTURE PLC IRELAND CL A	61,376	61,376
615 SHS ADOBE SYSTEMS INC	63,314	63,314
80 SHS ALPHABET INC CL A	63,396	63,396
555 SHS AMERIPRISE FINANCIAL INC	61,572	61,572
833 SHS AMERISOURCEBERGEN CORP	65,132	65,132
382 SHS BECTON DICKINSON & CO	63,240	63,240
167 SHS BLACKROCK INC	63,550	63,550
971 SHS COLGATE PALMOLIVE CO	63,542	63,542
936 SHS COMCAST CORP NEW CL A	64,631	64,631
812 SHS CVS HEALTH CORP	64,075	64,075
830 SHS DANAHER CORP	64,607	64,607
533 SHS ECOLAB INC	62,478	62,478
45 SHS FACEBOOK CL A	62,702	62,702
481 SHS HOME DEPOT INC	64,492	64,492
557 SHS HONEYWELL INTL INC	64,528	64,528
1083 SHS INTERCONTINENTALEXCHANGE GROUP	61,103	61,103
1,985 SHS INVESCO LTD	60,225	60,225
864 SHS LOWES COMPANIES INC	61,448	61,448
875 SHS MEDTRONIC PLC	62,326	62,326
1,766 SHS MYLAN N V EUR	67,373	67,373
233 SHS O REILLY AUTOMOTIVE INC	64,870	64,870

Name of Stock	End of Year Book Value	End of Year Fair Market Value
992 SHS PAREXEL INTL CORP	65,194	65,194
821 RED HAT INC	57,224	57,224
691 SHS ROCKWELL COLLINS INC	64,097	64,097
468 SHS ROCKWELL AUTOMATION INC NEW	62,899	62,899
1,103 SHS STARBUCKS CORP	61,239	61,239
443 SHS THERMO FISHER SCIENTIFIC INC	62,507	62,507
678 SHS TIME WARNER INC NEW	65,447	65,447
832 SHS TJX COX INC NEW	62,508	62,508
587 SHS UNTD TECHNOLOGIES CORP	64,347	64,347
812 SHS VISA INC CL A	64,054	64,054
620 SHS WALT DISNEY CO	64,616	64,616
1,325 SHS ALLERGAN PLC	278,263	278,263
1,450 SHS CHUBB LIMITED	191,574	191,574
2,925 SHS MYLAN NV	111,589	111,589
2,025 SHS ANADARKO PETROLEUM CORP	141,203	141,203
1,350 SHS CVS HEALTH CORPORATION	106,529	106,529
2,150 CELEGENE CORP	248,863	248,863
4,825 DELTA AIR LINES INC	237,342	237,342
3,125 SHS DISH NETWORK CORP	181,031	181,031
2,950 SHS DISCOVER FINANCIAL SERVICES	212,665	212,665
725 SHS DOLLAR GENERAL CORP	53,701	53,701
3,425 SHS DOW CHEMICAL CO	195,978	195,978
2,450 SHS EQT CORPORATION	160,230	160,230
4,575 SHS HD SUPPLY HOLDINGS, INC	194,483	194,483
4,625 LENNAR CORP CLASS A	198,551	198,551
3,400 SHS METLIFE INC	183,226	183,226
1,950 OCCIDENTAL PETROLEUM CORP	138,898	138,898
1,125 SHS SVB FINANCIAL GROUP	193,117	193,117
1,550 SHS SHIRE PLC	264,089	264,089
2,550 SHS SYNCHRONY FINANCIAL	92,489	92,489

Name of Stock	End of Year Book Value	End of Year Fair Market Value
850 SHS WHIRLPOOL CORP	154,505	154,505
4,425 SHS BERRY PLASTICS GROUP INC	215,630	215,630
4,750 SHS COMMSCOPE HOLDINGS INC	176,700	176,700
6,525 SHS COVANTA HOLDING CORP	101,790	101,790
1,900 SHS EAGLE MATERIALS INC	187,207	187,207
5,525 SHS LAMB WESTON HOLDINGS, INC	209,121	209,121
7,325 SHS REALOGY HOLDINGS CORPORATION	188,472	188,472
2,725 SHS TEMPUR-PEDIC INTL INC	186,063	186,063
7,898 SHS ARRIS INTERNATIONAL PLC	237,967	237,967
5,650 SHS AERCAP HOLDING NV	235,097	235,097
2,500 SHS ROYAL CARIBBEAN CRUISES LTD	205,100	205,100
7.979 SHS GAMING AND LEISURE PROPERTIES, INC	244,317	244,317

TY 2016 Investments - Other Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CERBERUS VI PRIVATE INVESTORS	FMV	398,764	398,764
AXONIC CREDIT OPP OVERSEAS	FMV	2,100,561	2,100,561
BALYASNY	FMV	3,060,135	3,060,135
OAKTREE OPP DIRECT OFF	FMV	227,266	227,266
OAKTREE OPP DIRECT OFF CPV	FMV	240,000	240,000
CEDAR STREET EMERGING MARKETS VALUE FUND, LP	FMV	2,497,640	2,497,640
4,500 SHS MESIROW ABSOL RTN FUND, LTD	FMV	4,288,319	4,288,319
69,612 SHS ARCHIPELAGO HLDGS, LTD	FMV	1,920,315	1,920,315
CORMORANT PRIV HEALTHCARE FD I LP	FMV	1,877,450	1,877,450
ION ISRAEL	FMV	2,068,318	2,068,318
AG DLI, LP	FMV	1,220,589	1,220,589
POINT 406 VENTURES 2016 OPPORTUNITIES FUND LP	FMV	495,882	495,882
KAYNE ANDERSON REAL ESTATE DEBT, L.P.	FMV	2,945,637	2,945,637
KAYNE ANDERSON REAL ESTATE DEBT II, L.P.	FMV	115,236	115,236
ORBIMED ISRAEL PARTNERS II, LP	FMV	108,229	108,229
LAZARUS BEHAVIORAL FINANCE FUND, LP	FMV	1,673,953	1,673,953
LAZARUS ISRAEL OPPORTUNITIES FUND II, LLLP	FMV	1,956,828	1,956,828

TY 2016 Loans from Officers Schedule

Name: SHEAR FAMILY FOUNDATION INC
EIN: 47-1833006

Item No.	1
Lender's Name	SHEAR INVESTMENTS LLC
Lender's Title	
Original Amount of Loan	44599
Balance Due	
Date of Note	
Maturity Date	
Repayment Terms	PAY IN FULL
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	INITIAL START UP EXPENSES
Description of Lender Consideration	N/A
Consideration FMV	

TY 2016 Other Expenses Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	15,360	15,360		0
SOFTWARE EXPENSE	5,750	0		5,750

TY 2016 Other Income Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASSTHROUGH INCOME FROM K-1S	-73,806		-73,806

TY 2016 Other Increases Schedule

Name: SHEAR FAMILY FOUNDATION INC
EIN: 47-1833006

Description	Amount
UNREALIZED GAIN	5,976,749

TY 2016 Other Professional Fees Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	360,324	360,324		0
SFO INVESTMENT FEES	486,002	0		486,002

TY 2016 Taxes Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	31,500	0		0
FOREIGN TAXES	1,921	1,921		0