Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
SCHUMAN DENNIS CHARITABLE-MAIN

A Employer identification number
47-1421283

Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044
Room/suite

B Telephone number (see instructions)
(800) 352-3705

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28262

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 5,180,813

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	125	125		
	4	Dividends and interest from securities	119,042	102,859		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	129,031			
	b	Gross sales price for all assets on line 6a 5,987,082				
	7	Capital gain net income (from Part IV, line 2)		129,031		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,628			
	12	**Total.** Add lines 1 through 11	250,826	232,015		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	62,460	46,845		15,615
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,000	0	0	1,000
	c	Other professional fees (attach schedule)	44	44		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,987	1,987		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	10			10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	65,501	48,876	0	16,625
	25	Contributions, gifts, grants paid	130,000			130,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	195,501	48,876	0	146,625
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	55,325			
	b	**Net investment income** (if negative, enter -0-)		183,139		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,760,064	152,534	152,534
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	701,436	445,319	434,174
	b	Investments—corporate stock (attach schedule)	2,044,268	3,232,328	3,256,788
	c	Investments—corporate bonds (attach schedule)	650,512	1,345,636	1,337,317
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,156,280	5,175,817	5,180,813
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,156,280	5,175,817	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	5,156,280	5,175,817	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,156,280	5,175,817	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,156,280
2	Enter amount from Part I, line 27a	2	55,325
3	Other increases not included in line 2 (itemize) ▶	3	7,919
4	Add lines 1, 2, and 3	4	5,219,524
5	Decreases not included in line 2 (itemize) ▶	5	43,707
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,175,817

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	129,031
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	12,943	2,629,638	0 004922
2014	1,540	2,450,969	0 000628
2013			
2012			
2011			

2 Total of line 1, column (d)	**2**	0 00555
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 002775
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	**4**	5,060,365
5 Multiply line 4 by line 3	**5**	14,043
6 Enter 1% of net investment income (1% of Part I, line 27b)	**6**	1,831
7 Add lines 5 and 6	**7**	15,874
8 Enter qualifying distributions from Part XII, line 4	**8**	146,625

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,831
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,831
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,831
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	348		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	348
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,483
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 0	Refunded ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶WELLS FARGO BANK NA Telephone no ▶(800) 352-3705

Located at ▶100 NORTH MAIN STREET D4001-065 WINSTON SALEM NC ZIP+4 ▶27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK NA 1525 W WT HARRIS BLVD CHARLOTTE, NC 282881114	TRUSTEE 0	62,460		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,764,967
b	Average of monthly cash balances.	1b	372,459
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	5,137,426
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,137,426
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	77,061
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,060,365
6	**Minimum investment return.** Enter 5% of line 5.	6	253,018

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	253,018
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,831		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,831
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	251,187
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	251,187
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	251,187

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	146,625
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	146,625
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,831
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	144,794

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				251,187
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			125,091	
b Total for prior years 2014 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 0				
b From 2012. 0				
c From 2013. 0				
d From 2014. 0				
e From 2015. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 146,625				
a Applied to 2015, but not more than line 2a			125,091	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				21,534
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				229,653
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . . 0				
b Excess from 2013. . . . 0				
c Excess from 2014. . . . 0				
d Excess from 2015. . . . 0				
e Excess from 2016. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				130,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	125	
4 Dividends and interest from securities			14	119,042	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	129,031	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a EXCISE TAX REFUND			1	2,628	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				250,826	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 250,826

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-04-21	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 AMERIPRISE FINL INC		2016-08-31	2016-11-01
45 AMERIPRISE FINL INC		2016-08-31	2016-11-07
2190 BARCLAYS BANK PLC IPATH BLOOMBERG CO		2016-01-04	2016-02-09
865 BARCLAYS BANK PLC IPATH BLOOMBERG CO		2015-02-04	2016-02-09
5070 IPATH ETN CRUDE OIL - BARCLAYS PLC		2016-01-04	2016-01-21
1165 IPATH ETN CRUDE OIL - BARCLAYS PLC		2015-01-08	2016-01-21
155 BERKSHIRE HATHAWAY INC		2016-08-31	2016-10-03
50 BOEING CO		2016-08-31	2016-10-03
100 CME GROUP INC		2016-08-31	2016-10-03
180 COGNIZANT TECH SOLUTIONS CRP COM		2016-08-31	2016-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,926		4,535	-609
4,093		4,535	-442
43,766		51,283	-7,517
17,287		26,417	-9,130
23,353		38,792	-15,439
5,366		15,255	-9,889
22,273		23,241	-968
6,599		6,467	132
10,399		10,832	-433
9,842		10,338	-496

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-609
			-442
			-7,517
			-9,130
			-15,439
			-9,889
			-968
			132
			-433
			-496

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1266 CREDIT SUISSE COMM RET ST-I #2156		2016-02-11	2016-07-18
6311 CREDIT SUISSE COMM RET ST-I #2156		2016-02-11	2016-08-29
140 CUMMINS INC		2016-08-31	2016-11-01
5259 054 DODGE & COX INCOME FD COM #147		2015-12-10	2016-08-29
7293 946 DODGE & COX INCOME FD COM #147		2015-06-11	2016-08-29
24120 459 DODGE & COX INCOME FD COM #147		2016-05-09	2016-09-13
5890 617 DRIEHAUS ACTIVE INCOME FUND		2016-07-18	2016-08-29
4395 854 DRIEHAUS ACTIVE INCOME FUND		2015-04-15	2016-08-29
231 811 PARAMETRIC EMRG MKTS FD-I #83		2014-12-09	2016-07-18
5878 834 PARAMETRIC EMRG MKTS FD-I #83		2016-03-04	2016-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,330		5,418	912
30,798		27,011	3,787
17,102		17,557	-455
73,416		70,839	2,577
101,823		100,000	1,823
335,033		325,785	9,248
59,142		58,343	799
44,134		46,117	-1,983
2,995		3,389	-394
77,130		66,670	10,460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			912
			3,787
			-455
			2,577
			1,823
			9,248
			799
			-1,983
			-394
			10,460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3820 564 PARAMETRIC EMRG MKTS FD-I #83		2015-07-24	2016-08-29
25000 FED HOME LN MTG CORP 1 250% 5/12/17		2016-09-15	2016-12-15
6378 737 FID ADV EMER MKTS INC- CL I #607		2015-03-03	2016-05-09
23 GLAXOSMITHKLINE PLC - ADR		2016-08-22	2016-11-16
240 ISHARES SELECT DIVIDEND ETF		2016-07-18	2016-08-29
185 ISHARES SELECT DIVIDEND ETF		2015-07-23	2016-08-29
2200 ISHARES TIPS BOND ETF		2016-05-09	2016-08-29
20 ISHARES CORE S & P 500 ETF		2014-12-09	2016-07-18
405 ISHARES CORE S & P 500 ETF		2014-12-09	2016-08-10
2355 ISHARES CORE S & P 500 ETF		2015-07-23	2016-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,126		54,901	-4,775
25,052		25,100	-48
83,561		85,418	-1,857
880		1,018	-138
20,776		18,335	2,441
16,015		14,615	1,400
255,286		252,185	3,101
4,344		4,125	219
88,924		83,535	5,389
517,594		490,811	26,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,775
			-48
			-1,857
			-138
			2,441
			1,400
			3,101
			219
			5,389
			26,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3395 ISHARES CORE S & P 500 ETF		2016-03-04	2016-08-29
45 ISHARES MSCI EMERGING MARKETS		2014-12-09	2016-07-18
2085 ISHARES MSCI EMERGING MARKETS		2016-03-04	2016-08-29
1410 ISHARES MSCI EMERGING MARKETS		2015-07-23	2016-08-29
2150 ISHARES MSCI EAFE ETF		2016-07-18	2016-08-29
1355 ISHARES MSCI EAFE ETF		2015-04-15	2016-08-29
25 ISHARES CORE S&P MIDCAP ETF		2014-12-09	2016-07-18
555 ISHARES CORE S&P MIDCAP ETF		2016-03-04	2016-08-29
415 ISHARES CORE S&P MIDCAP ETF		2015-04-15	2016-08-29
30 ISHARES CORE S&P SMALL-CAP E		2014-12-09	2016-07-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
746,171		682,646	63,525
1,601		1,790	-189
77,185		65,916	11,269
52,197		56,646	-4,449
125,794		123,228	2,566
79,279		85,776	-6,497
3,847		3,570	277
87,305		76,066	11,239
65,282		60,767	4,515
3,642		3,327	315

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			63,525
			-189
			11,269
			-4,449
			2,566
			-6,497
			277
			11,239
			4,515
			315

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
345 ISHARES CORE S&P SMALL-CAP E		2015-04-15	2016-08-29
475 ISHARES CORE S&P SMALL-CAP E		2016-03-04	2016-08-29
670 ISHARES SILVER TRUST		2015-02-04	2016-07-18
955 ISHARES SILVER TRUST		2015-04-15	2016-08-29
1715 ISHARES SILVER TRUST		2016-03-04	2016-08-29
425 ISHARES MSCI RUSSIA CAPP/NEW		2014-12-09	2016-07-18
2305 ISHARES MSCI RUSSIA CAPP/NEW		2016-02-03	2016-08-29
1215 ISHARES MSCI RUSSIA CAPP/NEW		2015-07-23	2016-08-29
150 JPMORGAN CHASE & CO		2016-08-31	2016-10-03
4 JOHNSON & JOHNSON		2016-08-22	2016-10-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,934		39,225	3,709
59,111		51,128	7,983
12,685		10,833	1,852
17,056		15,113	1,943
30,629		23,465	7,164
5,963		5,720	243
32,523		25,765	6,758
17,143		15,683	1,460
9,955		10,104	-149
473		477	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,709
			7,983
			1,852
			1,943
			7,164
			243
			6,758
			1,460
			-149
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 KRAFT HEINZ CO/THE		2016-08-22	2016-10-12
85 LAS VEGAS SANDS CORP		2016-08-31	2016-11-01
145 MCKESSON CORP		2016-08-31	2016-11-01
7 MERCK & CO INC NEW		2016-08-22	2016-10-12
15 MERCK & CO INC NEW		2016-08-22	2016-11-16
719 MERGER FUND-INST #301		2014-12-09	2016-08-29
52143 79 MET WEST TOTAL RETURN BOND CL I #512		2016-08-31	2016-09-13
290 MONSANTO CO NEW		2016-08-31	2016-12-08
1140 415 MORGAN STANLEY INS FR MKT-I		2015-04-15	2016-08-29
1754 063 MORGAN STANLEY INS FR MKT-I		2016-07-18	2016-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
525		540	-15
4,979		4,277	702
18,659		26,786	-8,127
433		444	-11
940		952	-12
11,116		11,626	-510
570,975		575,146	-4,171
30,398		30,866	-468
20,174		22,128	-1,954
31,029		29,300	1,729

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			702
			-8,127
			-11
			-12
			-510
			-4,171
			-468
			-1,954
			1,729

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3267 79 NUVEEN HIGH YIELD MUNI BD-R #1668		2014-12-09	2016-05-09
11548 941 NUVEEN HIGH YIELD MUNI BD-R #1668		2016-03-04	2016-08-29
2655 604 NUVEEN HIGH YIELD MUNI BD-R #1668		2015-03-03	2016-08-29
96 518 OPPENHEIMER DEVELOPING MKT-I #799		2014-12-09	2016-07-18
7674 326 PIMCO FOREIGN BD FD USD H-INST #103		2015-03-03	2016-05-09
1842 258 PIMCO FOREIGN BD FD USD H-INST #103		2015-03-03	2016-08-29
12849 221 PIMCO FOREIGN BD FD USD H-INST #103		2016-03-04	2016-08-29
2932 563 BOSTON P LNG/SHRT RES-INS #7015		2015-04-15	2016-08-29
3974 211 BOSTON P LNG/SHRT RES-INS #7015		2016-03-04	2016-08-29
76 REYNOLDS AMERICAN INC		2016-10-12	2016-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,513		56,337	1,176
207,534		198,409	9,125
47,721		45,811	1,910
3,105		3,442	-337
78,355		86,021	-7,666
19,436		20,062	-626
135,559		130,062	5,497
44,575		45,103	-528
60,408		58,826	1,582
4,125		3,774	351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,176
			9,125
			1,910
			-337
			-7,666
			-626
			5,497
			-528
			1,582
			351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9861 933 T ROWE PRICE INST FLOAT RATE #170		2015-03-03	2016-05-09
10767 077 T ROWE PRICE INST FLOAT RATE #170		2016-03-04	2016-05-09
679 SPDR DJ WILSHIRE INTERNATIONAL REAL		2015-03-03	2016-10-07
85 TARGET CORP		2016-08-31	2016-11-15
335 E-TRACS ALERIAN MLP INFRASTRUCTURE		2015-07-23	2016-07-18
830 E-TRACS ALERIAN MLP INFRASTRUCTURE		2015-07-23	2016-08-29
2190 E-TRACS ALERIAN MLP INFRASTRUCTURE		2016-03-04	2016-08-29
20 UNILEVER PLC - ADR		2016-08-22	2016-10-12
125000 U S TREASURY BONDS 9 250% 2/15/16		2013-10-28	2016-02-15
35000 US TREASURY NOTE 2 750% 11/30/16		2016-09-15	2016-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
97,235		100,000	-2,765
106,159		104,969	1,190
26,820		29,059	-2,239
6,069		5,984	85
9,382		10,944	-1,562
23,157		27,114	-3,957
61,100		51,253	9,847
909		939	-30
125,000		150,400	-25,400
35,146		35,175	-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,765
			1,190
			-2,239
			85
			-1,562
			-3,957
			9,847
			-30
			-25,400
			-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2760 VANGUARD FTSE DEVELOPED ETF		2016-07-18	2016-08-29
1773 438 VANGUARD INFLAT-PROT SECS-ADM #5119		2016-08-31	2016-09-13
7 VENTAS INC COM		2016-08-22	2016-10-12
12618 297 VANGUARD SHRT-TRM TAX-EX- ADM #541		2014-12-09	2016-08-29
18083 183 VANGUARD LTD TRM TAX EXEMPT-ADM #531		2014-12-09	2016-08-29
70 VANGUARD REIT VIPER		2014-12-09	2016-07-18
388 VANGUARD REIT VIPER		2016-02-03	2016-10-07
420 VANGUARD REIT VIPER		2015-04-15	2016-10-07
550 WISDOMTREE EUROPE HEDGED EQU		2015-07-23	2016-01-04
565 WISDOMTREE EUROPE HEDGED EQU		2016-07-18	2016-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
102,533		98,976	3,557
47,280		47,670	-390
465		514	-49
200,000		200,000	
200,723		200,000	723
6,307		5,592	715
31,842		30,261	1,581
34,468		34,075	393
29,141		35,381	-6,240
30,329		29,272	1,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,557
			-390
			-49
			723
			715
			1,581
			393
			-6,240
			1,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1360 WISDOMTREE EUROPE HEDGED EQU		2015-07-23	2016-08-29
65 EATON CORP PLC		2016-08-31	2016-11-07
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
73,003		90,573	-17,570
4,035		4,323	-288
			38,074

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-17,570
			-288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN FRIENDS OF THE TEL AVIV UNIV 39 BROADWAY ROOM 1510 NEW YORK, NY 10006	NONE	PC	GENERAL SUPPORT	21,000
SOUTHERN JEWISH RESOURCE NETWORK INC 1530 DEKALB AVENUE SUITE A ATLANTA, GA 30307	NONE	PC	GENERAL SUPPORT	15,000
JEWISH WOMENS THEATRE 521 LATIMER ROAD LOS ANGELES, CA 90402	NONE	PC	GENERAL SUPPORT	20,000
UNITED STATES HOLOCAUST MEMORIAL COUNCIL 100 RAOUL WALLENBERG PLACE SW WASHINGTON, DC 20024	NONE	PC	GENERAL SUPPORT	22,000
JEWISHGEN INC EDMOND J SAFRA PLAZA NEW YORK, NY 10280	NONE	PC	GENERAL SUPPORT	10,000
JEWISH VOCATIONAL & CAREER COUNSELING SERVICE 225 BUSH STREET SUITE 400 SAN FRANCISCO, CA 94104	NONE	PC	GENERAL SUPPORT	20,000
SIMON WIESENTHAL CENTER 1399 SOUTH ROXBURY DRIVE LOS ANGELES, CA 90035	NONE	PC	GENERAL SUPPORT	22,000
Total . . . . ▶ **3a**				130,000

TY 2016 Accounting Fees Schedule

Name: SCHUMAN DENNIS CHARITABLE-MAIN

EIN: 47-1421283

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2016 Compensation Explanation

Name: SCHUMAN DENNIS CHARITABLE-MAIN

EIN: 47-1421283

Person Name	Explanation
WELLS FARGO BANK NA	SEE ATTACHED FOOTNOTE

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491129000157

TY 2016 Investments Corporate Bonds Schedule

Name: SCHUMAN DENNIS CHARITABLE-MAIN

EIN: 47-1421283

Name of Bond	End of Year Book Value	End of Year Fair Market Value
262028855 DRIEHAUS ACTIVE INCO		
315920702 FID ADV EMER MKTS IN	243,008	249,848
693390882 PIMCO FOREIGN BD FD		
256210105 DODGE & COX INCOME F		
77958B402 T ROWE PRICE INST FL	90,676	91,310
031162AZ3 AMGEN INC	27,442	26,870
037833AK6 APPLE INC	25,343	24,343
06051GEC9 BANK OF AMERICA CORP	28,145	27,489
084664BE0 BERKSHIRE HATHAWAY	26,748	26,311
091936732 BLACKROCK GL L/S CRE	181,352	184,080
166751AJ6 CHEVRON CORP	27,206	26,714
20825CAR5 CONOCOPHILLIPS	32,692	32,231
260543CF8 DOW CHEMICAL CO/THE	16,448	15,849
36962G5J9 GENERAL ELEC CAP COR	34,217	32,908
38141GFG4 GOLDMAN SACHS GROUP	26,458	26,044
406216BD2 HALLIBURTON COMPANY	25,625	25,385
437076BM3 HOME DEPOT INC	15,801	14,971
464288588 ISHARES MBS ETF	56,042	54,233
46625HHU7 JPMORGAN CHASE & CO	27,082	26,456
4812C0803 JPMORGAN HIGH YIELD	220,214	220,214

Name of Bond	End of Year Book Value	End of Year Fair Market Value
494550AY2 KINDER MORGAN ENER	15,821	15,647
59156RBH0 METLIFE INC	15,814	15,398
66989HAJ7 NOVARTIS CAPITAL COR	21,077	19,860
713448BN7 PEPSICO INC	27,480	26,901
742718DY2 PROCTER & GAMBLE CO/	31,037	30,060
887317AF2 TIME WARNER INC	11,065	10,675
913017BV0 UNITED TECHNOLOGIES	16,136	15,418
922031737 VANGUARD INFLAT-PROT	53,146	50,064
92343VBR4 VERIZON COMMUNICATIO	11,581	11,057
931142CU5 WAL-MART STORES INC	27,103	26,427
94973VAS6 WELLPOINT INC	10,877	10,554

TY 2016 Investments Corporate Stock Schedule

Name: SCHUMAN DENNIS CHARITABLE-MAIN

EIN: 47-1421283

Name of Stock	End of Year Book Value	End of Year Fair Market Value
00203H859 AQR MANAGED FUTURES	161,047	142,552
06738C778 BARCLAYS BANK PLC IP		
06738C786 IPATH ETN CRUDE OIL		
277923728 EATON VANCE GLOBAL M	156,210	154,254
277923751 PARAMETRIC EMRG MKTS		
464287168 ISHARES SELECT DIVID		
464287200 ISHARES CORE S & P 5		
464287234 ISHARES MSCI EMERGIN		
464287465 ISHARES MSCI EAFE ET		
464287507 ISHARES CORE S&P MID		
464287804 ISHARES CORE S&P SMA		
46428Q109 ISHARES SILVER TRUST		
589509207 MERGER FUND-INST #30	90,923	91,374
61760X836 MORGAN STANLEY INS F		
683974604 OPPENHEIMER DEVELOPI	149,773	150,324
74925K581 BOSTON P LNG/SHRT RE		
78463X863 SPDR DJ WILSHIRE INT	77,075	68,372
922908553 VANGUARD REIT VIPER	26,149	25,419
46434G806 ISHARES MSCI RUSSIA		
902641646 E-TRACS ALERIAN MLP		
97717X701 WISDOMTREE EUROPE HE		
00206R102 AT & T INC	4,910	5,104
00287Y109 ABBVIE INC	4,429	4,133
008252108 AFFILIATED MANAGERS	30,954	31,966
00888Y508 INV BALANCE RISK COM	51,815	52,356
02079K107 ALPHABET INC CL C	42,175	42,450
02209S103 ALTRIA GROUP INC	4,301	4,395
025083320 AMER CENT SMALL CAP	103,630	108,347
025537101 AMERICAN ELECTRIC PO	1,201	1,133
03076C106 AMERIPRISE FINL INC	16,123	17,750

Name of Stock	End of Year Book Value	End of Year Fair Market Value
037833100 APPLE INC	65,782	71,808
04314H402 ARTISAN INTERNATIONA	129,537	118,283
04314H600 ARTISAN MID CAP FUND	207,260	183,719
046353108 ASTRAZENECA PLC ADR	1,663	1,339
05534B760 BCE INC	4,550	4,108
055622104 BP PLC - ADR	2,039	2,243
072730302 BAYER AG - ADR	15,825	16,685
084670702 BERKSHIRE HATHAWAY I	17,993	19,558
09247X101 BLACKROCK INC	18,598	19,027
097023105 BOEING CO	31,686	38,142
12572Q105 CME GROUP INC	22,205	23,647
126650100 CVS HEALTH CORPORATI	36,827	31,564
150870103 CELANESE CORP	27,628	33,858
166764100 CHEVRON CORP	1,733	2,001
17275R102 CISCO SYSTEMS INC	41,552	40,042
172967424 CITIGROUP INC.	31,193	38,927
191216100 COCA COLA CO	2,947	2,819
192446102 COGNIZANT TECH SOLUT	28,131	28,855
20030N101 COMCAST CORP CLASS A	41,088	43,847
209115104 CONSOLIDATED EDISON	1,153	1,105
22544R305 CREDIT SUISSE COMM R	46,155	53,506
22822V101 CROWN CASTLE INTL CO	2,487	2,343
25243Q205 DIAGEO PLC - ADR	27,904	25,985
254687106 WALT DISNEY CO	26,792	29,703
256206103 DODGE & COX INT'L ST	129,537	129,198
25746U109 DOMINION RES INC VA	2,142	2,145
26441C204 DUKE ENERGY HOLDING	3,361	3,182
30231G102 EXXON MOBIL CORPORAT	3,608	3,701
339128100 JP MORGAN MID CAP VA	207,260	201,718
370334104 GENERAL MILLS INC	1,002	865

Name of Stock	End of Year Book Value	End of Year Fair Market Value
375558103 GILEAD SCIENCES INC	16,447	15,038
37733W105 GLAXOSMITHKLINE PLC	2,699	2,349
405217100 HAIN CELESTIAL GROUP	12,775	13,661
46625H100 JPMORGAN CHASE & CO	31,659	40,556
478160104 JOHNSON & JOHNSON	1,313	1,267
494368103 KIMBERLY CLARK CORP	2,423	2,168
500754106 KRAFT HEINZ CO/THE	1,080	1,048
517834107 LAS VEGAS SANDS CORP	20,128	21,364
532457108 ELI LILLY & CO COM	20,958	20,226
56501R106 MANULIFE FINANCIAL C	23,856	31,096
580135101 MCDONALDS CORP	3,923	4,138
58155Q103 MCKESSON CORP	15,072	14,747
58933Y105 MERCK & CO INC NEW	34,412	32,496
594918104 MICROSOFT CORP	54,970	59,344
636274300 NATIONAL GRID PLC AD	4,163	3,383
63872T885 ASG GLOBAL ALTERNATI	90,676	94,285
64128R608 NEUBERGER BERMAN LON	129,537	130,854
66987V109 NOVARTIS AG - ADR	1,857	1,821
674599105 OCCIDENTAL PETE CORP	974	926
693475105 PNC FINANCIAL SERVIC	27,886	36,258
69351T106 PPL CORPORATION	2,228	2,145
713448108 PEPSICO INC	1,080	1,046
718172109 PHILIP MORRIS INTERN	4,741	4,392
742718109 PROCTER & GAMBLE CO	3,652	3,531
756109104 REALTY INCOME CORP C	1,147	977
771195104 ROCHE HOLDINGS LTD -	34,586	32,524
779919109 T ROWE PRICE REAL ES	155,445	147,673
80105N105 SANOFI-ADR	3,955	4,044
806857108 SCHLUMBERGER LTD	32,336	34,420
842587107 SOUTHERN CO	3,231	3,050

Name of Stock	End of Year Book Value	End of Year Fair Market Value
848574109 SPIRIT AEROSYTSEMS H	17,824	22,757
85917K546 STERLING CAPITAL STR	103,630	109,558
867224107 SUNCOR ENERGY INC NE	34,871	41,680
872540109 TJX COMPANIES INC	17,013	16,529
87612E106 TARGET CORP	17,952	18,419
883556102 THERMO FISHER SCIENT	25,127	23,282
89151E109 TOTAL S.A. - ADR	25,154	26,759
904767704 UNILEVER PLC - ADR	1,596	1,384
907818108 UNION PACIFIC CORP	37,197	40,435
911312106 UNITED PARCEL SERVIC	23,939	25,221
91324P102 UNITEDHEALTH GROUP I	44,386	52,013
92276F100 VENTAS INC COM	1,469	1,250
92343V104 VERIZON COMMUNICATIO	4,897	5,018
92857W308 VODAFONE GROUP PLC-S	4,634	3,616
95040Q104 WELLTOWER INC	1,989	1,740
G29183103 EATON CORP PLC	13,967	14,089
H84989104 TE CONNECTIVITY LTD	17,121	18,359

TY 2016 Investments Government Obligations Schedule

Name:	SCHUMAN DENNIS CHARITABLE-MAIN
EIN:	47-1421283
US Government Securities - End of Year Book Value:	445,319
US Government Securities - End of Year Fair Market Value:	434,174
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2016 Other Decreases Schedule

Name: SCHUMAN DENNIS CHARITABLE-MAIN

EIN: 47-1421283

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	2,367
DISALLOWED WASH SALES	6,653
PURCH ACCR INT EFFECTIVE AFTER TYE	2,143
REIMBURSEMENT OF FUNDS - VALUATION ERROR	32,541
ROUNDING	3

TY 2016 Other Expenses Schedule

Name: SCHUMAN DENNIS CHARITABLE-MAIN

EIN: 47-1421283

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	10	0		10

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TY 2016 Other Income Schedule

Name: SCHUMAN DENNIS CHARITABLE-MAIN

EIN: 47-1421283

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	2,628	0	

TY 2016 Other Increases Schedule

Name: SCHUMAN DENNIS CHARITABLE-MAIN

EIN: 47-1421283

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE YE	2,833
ROC BASIS ADJUSTMENT	5,086

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TY 2016 Other Professional Fees Schedule

Name: SCHUMAN DENNIS CHARITABLE-MAIN

EIN: 47-1421283

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES-SUBJECT T	44	44		

TY 2016 Taxes Schedule

Name: SCHUMAN DENNIS CHARITABLE-MAIN

EIN: 47-1421283

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	307	307		0
FOREIGN TAXES ON QUALIFIED FOR	1,286	1,286		0
FOREIGN TAXES ON NONQUALIFIED	394	394		0