See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491132016297

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
HOWARD G BUFFETT FOUNDATION

A Employer identification number
47-0824756

Number and street (or P O box number if mail is not delivered to street address)
145 N MERCHANT ST

Room/suite

B Telephone number (see instructions)
(217) 423-9286

City or town, state or province, country, and ZIP or foreign postal code
DECATUR, IL 62523

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 360,936,457

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	152,903,265			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	298,328	298,328	298,328	
	4	Dividends and interest from securities	135,451	135,451	135,451	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,173,576			
	b	Gross sales price for all assets on line 6a 157,076,841				
	7	Capital gain net income (from Part IV, line 2)		4,173,576		
	8	Net short-term capital gain			4,173,576	
	9	Income modifications			13,435,648	
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	276,405		39,640	
	12	**Total.** Add lines 1 through 11	157,787,025	4,607,355	18,082,643	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	174,413			174,413
	14	Other employee salaries and wages	1,084,326			1,084,326
	15	Pension plans, employee benefits	152,549			152,549
	16a	Legal fees (attach schedule)	335,713			335,713
	b	Accounting fees (attach schedule)	16,595			16,595
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	224,833			224,833
	19	Depreciation (attach schedule) and depletion	233,701			
	20	Occupancy	261,956			261,956
	21	Travel, conferences, and meetings	726,133			726,133
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,412,008			5,412,008
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,622,227	0		8,388,526
	25	Contributions, gifts, grants paid	126,390,981			126,390,981
	26	**Total expenses and disbursements.** Add lines 24 and 25	135,013,208	0		134,779,507
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	22,773,817			
	b	**Net investment income** (if negative, enter -0-)		4,607,355		
	c	**Adjusted net income**(if negative, enter -0-)			18,082,643	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	308,942	6,966,992	6,966,992
	2 Savings and temporary cash investments	112,544,609	116,002,581	116,002,581
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	73,144,328	98,072,868	234,681,859
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	25	25	25
	14 Land, buildings, and equipment basis ▶ 4,810,566			
	Less accumulated depreciation (attach schedule) ▶ 1,613,472	2,093,213	3,197,094	3,285,000
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	188,091,117	224,239,560	360,936,457
Liabilities	17 Accounts payable and accrued expenses		1,979	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	70,844	7,843	
	23 **Total liabilities**(add lines 17 through 22)	70,844	9,822	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	188,020,273	224,229,738	
	30 **Total net assets or fund balances** (see instructions)	188,020,273	224,229,738	
	31 **Total liabilities and net assets/fund balances** (see instructions)	188,091,117	224,239,560	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	188,020,273
2	Enter amount from Part I, line 27a	2	22,773,817
3	Other increases not included in line 2 (itemize) ▶	3	13,435,648
4	Add lines 1, 2, and 3	4	224,229,738
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	224,229,738

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	414257 BERKSHIRE HATHAWAY CL B	P	2016-07-13	2016-07-14
b	284266 BERKSHIRE HATHAWAY CL B	P	2016-07-13	2016-07-15
c	114262 BERKSHIRE HATHAWAY CL B	P	2016-07-13	2016-11-16
d	235000 BERKSHIRE HATHAWAY CL B	P	2016-07-13	2016-11-17
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	60,521,007		60,452,524	68,483
b	41,443,885		41,482,937	-39,052
c	17,950,717		16,674,254	1,276,463
d	37,161,232		34,293,550	2,867,682
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				68,483
b				-39,052
c				1,276,463
d				2,867,682
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,173,576
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	4,173,576

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	157,762,287	314,732,586	0 50126
2014	165,715,797	297,529,732	0 55697
2013	121,931,899	249,374,939	0 48895
2012	67,588,708	211,199,673	0 32002
2011	54,977,677	211,027,353	0 26052

2	**Total** of line 1, column (d)	2	2 127727
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 425545
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	329,273,996
5	Multiply line 4 by line 3	5	140,120,903
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	46,074
7	Add lines 5 and 6	7	140,166,977
8	Enter qualifying distributions from Part XII, line 4	8	136,242,863

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	92,147
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	92,147
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	92,147
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 89,200		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	89,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	86
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,033
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	Yes	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IL, NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ www thehowardgbuffettfoundation org

14 The books are in care of ▶ TREASURER Telephone no ▶ (217) 423-9286

Located at ▶ 145 N MERCHANT ST DECATUR IL ZIP+4 ▶ 62523

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ SF

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☑ Yes	☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			5b	No
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☑ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ANN KELLY BOLTEN 4715 CUMBERLAND AVENUE CHEVY CHASE, MD 20815	PRESIDENT 40 00	321,629	9,321	
SABRA BRUCKER 38723 E 2300 NORTH ROAD CROPSEY, IL 61731	SR EXEC ASST 40 00	101,581	9,515	
MICHELLE HUTTES 5340 GARVER CHURCH RD DECATUR, IL 62521	OPERAT MGR 40 00	80,813	9,438	
ANN GOODE 2490 BAKER LANE DECATUR, IL 62526	FINANCE MGR 40 00	76,327	13,247	
LAUREN SCRIBNER 1363 RATTAN AVE DECATUR, IL 62526	PUBL SR MGR 40 00	76,127	9,444	
Total number of other employees paid over $50,000 ▶				4

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
REMOTE PARTNERS LTD 2ND LEVEL BODIFA MERCY HOUSE KIGALI RW	SEE STATEMENT	1,313,884
LAKE PARTNERS STRATEGY CONSULTANTS 1000 2ND AVE 3600 SEATTLE, WA 98104	CONSULTING	706,956
CRUMPTON GROUP 2101 WILSON BLVD STE 500 ARLINGTON, VA 22201	CONSULTING	354,393
BARNES AND THORNBURG LLP ONE N WACKER DR STE 4400 CHICAGO, IL 60606	LEGAL	248,691
REMOTECON SARL 7B Q NOUVELLES GALLERIES CENTRE VILLE CG	SEE STATEMENT	733,697
Total number of others receiving over $50,000 for professional services. ▶		7

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROGRAM EXPENSES FOR FOOD SECURITY AND AGRICULTURAL INITIATIVES TO SUPPORT AND PROMOTE CONSERVATION, AGRICULTURE, AND ECONOMIC DEVELOPMENT	2,366,174
2 PROGRAM EXPENSES FOR CONFLICT MITIGATION INITIATIVES TO SUPPORT AND ENHANCE CONSERVATION, AGRICULTURE, AND ECONOMIC DEVELOPMENT	2,320,587
3 PROGRAM EXPENSES TO SUPPORT EDUCATIONAL INITIATIVES IN THE UNITED STATES	56,967
4 PROGRAM EXPENSES TO SUPPORT PUBLIC SAFETY	123,495

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	328,646,259
b	Average of monthly cash balances		1b	5,642,062
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	334,288,321
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	334,288,321
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	5,014,325
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	329,273,996
6	**Minimum investment return.** Enter 5% of line 5		6	16,463,700

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	16,463,700
2a	Tax on investment income for 2016 from Part VI, line 5	2a 92,147		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	92,147
3	Distributable amount before adjustments Subtract line 2c from line 1		3	16,371,553
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	16,371,553
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	16,371,553

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26		1a	134,779,507
b	Program-related investments—total from Part IX-B		1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes		2	1,463,356
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		4	136,242,863
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4		6	136,242,863

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				16,371,553
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 44,114,085				
b From 2012. 57,286,392				
c From 2013. 109,817,583				
d From 2014. 150,895,036				
e From 2015. 142,203,508				
f **Total** of lines 3a through e.	504,316,604			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 136,242,863				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				16,371,553
e Remaining amount distributed out of corpus	119,871,310			
5 Excess distributions carryover applied to 2016				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	624,187,914			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	44,114,085			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	580,073,829			
10 Analysis of line 9				
a Excess from 2012. . . . 57,286,392				
b Excess from 2013. . . . 109,817,583				
c Excess from 2014. . . . 150,895,036				
d Excess from 2015. . . . 142,203,508				
e Excess from 2016. . . . 119,871,310				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				126,390,981
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a GRAIN SALES					39,640
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	298,328	
4 Dividends and interest from securities. . . .			14	135,451	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	236,765	
8 Gain or (loss) from sales of assets other than inventory			18	4,173,576	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				4,844,120	39,640
13 **Total.** Add line 12, columns (b), (d), and (e).				13	4,883,760

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	SALE OF GRAIN PRODUCED THROUGH RESEARCH FARM ACTIVITIES

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
Eric Hjerpe				P01026458
Firm's name ▶ HJERPE & TENNISON CPAS LLC				Firm's EIN ▶
Firm's address ▶ 2817 Reed Rd Suite 2 Bloomington, IL 61704				Phone no (309) 663-1120

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HOWARD G BUFFETT 145 N MERCHANT ST DECATUR, IL 62523	CHAIRMAN & CEO 40 00	0	14,402	
DEVON G BUFFETT 145 N MERCHANT ST DECATUR, IL 62523	EXVP, SEC, DIR 10 00	0	15,655	
TRISHA A COOK 1315 COUNTRY LANE MT ZION, IL 62549	VP, TREAS, DIR 40 00	174,413	9,594	
HOWARD W BUFFETT 145 N MERCHANT ST DECATUR, IL 62523	Director 2 00	0		
MICHAEL D WALTER 9905 BROADMOOR RD OMAHA, NE 68114	DIRECTOR 2 00	0		
ERIN M MORGAN 503 HO-CHUNK PLAZA WINNEBAGO, NE 68071	DIRECTOR 2 00	0		
CHELSEA M ZILLMER 14608 CUTSTONE WAY SILVER SPRINGS, MD 20905	DIRECTOR 2 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONFLICT AND DEVELOPMENT FOUNDATION 500 FLORENCE ST CASTROVILLE, TX 78009	NONE	PC	KARAMA HIGHWAY - RWANDA	10,142,219
AFRICA GOVERNANCE INITIATIVE 50 BROADWAY LONDON, LONDON SW1H UK	NONE	GOV	GENERAL SUPPORT - RWANDA	800,000
VIRGUNA FUND INC 378 CLINTON ST NO 1 BROOKLYN, NY 11231	NONE	PC	DEMARCATION FOR RUMANGABO - DRC	292,063
AFRICAN PARKS PO BOX 2262 NEW YORK, NY 10021	NONE	PC	RHINOS FOR AKAGERA PARK - RWANDA	1,555,772
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	SHERIFF'S ASSIST TEAM VEHICLES - US	90,198
DECATUR PUBLIC SCHOOLS FOUNDATION 101 CERRO GORDO ST DECATUR, IL 62523	NONE	PC	HARRIS SCHOOL THANKSGIVING DINNER, 10 YEARS - US	65,440
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	CAREER TECHNOLOGY EDUCATION - US	1,100
FLORENCE IMMIGRANT AND REFUGEE RIGH PO BOX 654 FLORENCE, AZ 85132	NONE	PC	GENERAL SUPPORT - CAM	250,000
NEW VENTURE FUND 734 15TH ST NW STE 600 WASHINGTON, DC 20005	NONE	PC	GRANTEE EVALUATION PROJECT - CENTRAL AMERICA	305,000
SOUTH SHORES SCHOOL 2500 S FRANKLIN RD DECATUR, IL 62521	NONE	GOV	THANKSGIVING DINNER - US	5,000
DECATUR POLICE DEPARTMENT 707 WEST SOUTH SIDE DR DECATUR, IL 62521	NONE	GOV	K-9 TRAINING FACILITY - US	608,852
GOOD NEIGHBOR ALLIANCE 420 N 7TH ST SIERRA VISTA, AZ 85635	NONE	PC	COMPUTERS AND SOFTWARE - US	1,000
THE MCCAIN INSTITUTE 1777 F NW WASHINGTON, DC 20006	NONE	PC	GENERAL SUPPORT - DRC	11,094
CATHOLIC CHARITIES 400 N NEBRASKA AVE SAN JUAN, TX 78589	NONE	PC	LEGAL ASSISTANT - US	85,289
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	RADIOS FOR RANCHER PROGRAM - US	24,515
Total . . . . . ▶ 3a				126,390,981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY OF DECATUR 1 GARY K ANDERSON PLAZA DECATUR, IL 62523	NONE	GOV	FIBER PROJECT - PHASE II - US	330,000
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	VEHICLE AND EQUIP - US	63,001
AFRICAN PARKS FOUNDATION OF AMERICA PO BOX 2262 NEW YORK, NY 10021	NONE	PC	ANTI POACHING IN GARAMBA NATIONAL PARK - DRC	139,000
DECATUR PARK DISTRICT 620 E RIVERSIDE RD DECATUR, IL 62521	NONE	GOV	AMPHITHEATER - US	3,865,343
UNITED WAY OF DECATUR 201 W ELDORADO RD DECATUR, IL 62522	NONE	PC	BUILDING - US	208,798
CATHOLIC CHARITIES 400 N NEBRASKA AVE SAN JUAN, TX 78589	NONE	PC	BUILDING - US	200,000
AFRICAN PARKS PO BOX 2262 NEW YORK, NY 10021	NONE	PC	AKAGERA ECOTOURISM - RWANDA	1,984,210
DECATUR PARK DISTRICT 620 E RIVERSIDE RD DECATUR, IL 62521	NONE	GOV	SCOVILL ZOO TRAIN EXTENSION - US	1,950,397
ILLINOIS SHERIFF'S ASSOCIATION 401 E WASHINGTON STE 1000 SPRINGFIELD, IL 62701	NONE	GOV	GENERAL SUPPORT - US	1,000
COCHISE COUNTY SHERIFF'S ASSIST TEA 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	EQUIPMENT - US	2,652
SEQUOIA FARM FOUNDATION 145 N MERCHANT DECATUR, IL 62523	RELATED ENTITY	POF	AGRICULTURAL RESEARCH - US	9,453,255
NEW VENTURE FUND 734 15TH ST NW STE 600 WASHINGTON, DC 20005	NONE	PC	GRANTEE EVALUATION PROJECT - AFRICA	415,000
VIRUNGA FUND INC 378 CLINTON ST NO 1 BROOKLYN, NY 11231	NONE	PC	VIRUNGA NATIONAL PARK EMERGENCY RESPONSE - DRC	1,051,700
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	BUILDING - US	464,709
CATHOLIC CHARITIES 400 N NEBRASKA AVE SAN JUAN, TX 78589	NONE	PC	MATTRESSES - US	17,320
Total . . . . . ▶ 3a				126,390,981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FLORENCE IMMIGRANT AND REFUGEE RIGH PO BOX 654 FLORENCE, AZ 85132	NONE	PC	RESOURCE COORDINATOR - CAM	261,482
NEW VENTURE FUND 734 15TH ST NW STE 600 WASHINGTON, DC 20005	NONE	PC	GRANTEE EVALUATION PROJECT DDR PEACE PROCESS - SPAIN & AFRICA	136,000
VIRUNGA FUND INC 378 CLINTON ST NO 1 BROOKLYN, NY 11231	NONE	PC	EQUIPMENT - DRC	1,876
VIRUNGA FUND INC 378 CLINTON ST NO 1 BROOKLYN, NY 11231	NONE	PC	HYDROELECTRIC PLANT - DRC	9,830,500
COCHISE COUNTY SHERIFF'S ASSIST TEA 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	COMMUNITY SUPPORT - US	17,367
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	NARCAN - US	3,750
MACON COUNTY SHERIFF'S OFFICE 333 SOUTH FRANKLIN STREET DECATUR, IL 62523	NONE	GOV	COMMUNITY SUPPORT - US	50,000
NEW VENTURE FUND 734 15TH ST NW STE 600 WASHINGTON, DC 20005	NONE	PC	GRANTEE EVALUATION PROJECT - EL SALVADOR & MEXICO	97,000
VIRUNGA FUND INC 378 CLINTON ST NO 1 BROOKLYN, NY 11231	NONE	PC	COMMUNITY SUPPORT VEHICLES - DRC	1,000,000
VIRUNGA FUND INC 378 CLINTON ST NO 1 BROOKLYN, NY 11231	NONE	PC	RESOURCE IN RUMANGABO - DRC	110,000
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	REGIONAL COMMUNICATIONS CENTER - US	750,000
AFRICAN PARKS PO BOX 2262 NEW YORK, NY 10021	NONE	PF	OPERATIONAL SUPPORT - RWANDA	700,000
MT ZION POLICE DEPARTMENT 400 W MAIN ST MT ZION, IL 62549	NONE	GOV	TRUSTEE GRANT - US	20,000
VIRUNGA FUND INC 378 CLINTON ST NO 1 BROOKLYN, NY 11231	NONE	PC	RANGER CAPACITY BUILDING - DRC	1,509,575
MACON COUNTY SHERIFF'S OFFICE 333 SOUTH FRANKLIN STREET DECATUR, IL 62523	NONE	GOV	K-9 PROGRAM - US	222,985
Total . . . . . ▶ 3a				126,390,981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MACON COUNTY SHERIFF'S OFFICE 333 SOUTH FRANKLIN STREET DECATUR, IL 62523	NONE	GOV	EQUIPMENT - US	3,963
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	REGIONAL COMMUNIATIONS CENTER - US	1,734,000
MACON COUNTY SHERIFF'S OFFICE 333 SOUTH FRANKLIN STREET DECATUR, IL 62523	NONE	GOV	REGIONAL COMMUNICATIONS CENTER - US	67,000
MALPAI BORDERLANDS GROUP PO DRAWER 3536 DOUGLAS, AZ 85608	NONE	PC	GENERAL SUPPORT - US	50,000
UNIVERSITY OF NEBRASKA-LINCOLN 1400 R STREET LINCOLN, NE 68588	NONE	GOV	DEVELOPING THE NEXT GENERATION OF RWANDAN AG LEADERS - RWANDA	4,465,399
BUENA HIGH SCHOOL SVUSD 68 5225 E BUENA SCHOOL BLVD SIERRA VISTA, AZ 85635	NONE	PC	GENERAL SUPPORT - US	1,000
OAKLAND INSTITUTE 4173 MACARTHUR BLVD OAKLAND, CA 94619	NONE	PC	GENERAL SUPPORT - AFRICA	100,000
AFRICAN PARKS PO BOX 2262 NEW YORK, NY 10021	NONE	PC	GENERAL SUPPORT - DRC	100,000
SIOUX CITY FOOD BANK 1313 11TH ST SIOUX CITY, IA 51105	NONE	PC	TRUSTEE GRANT - US	20,000
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	RADIOS FOR SCHOOL PROGRAM - US	29,645
COCHISE COUNTY SHERIFF'S OFFICE 205 N JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	VEHICLES - US	85,160
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	RADIO SYSTEM - US	74,746
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	EQUIPMENT - US	4,531
ARIZONA STATE UNIVERSITY UNIVERSITY DRIVE TEMPE, AZ 85287	NONE	GOV	RANCHING SCHOLARS PROGRAM - US	1,293,264
BENSON UNIFIED SCHOOL DISTRICT 360 S PATAGONIA ST BENSON, AZ 85602	NONE	PC	FFA SUPPORT -US	134,925
Total . . . . . ▶ 3a				126,390,981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOWIE UNIFIED SCHOOL DISTRICT 315 5TH ST BOWIE, AZ 85605	NONE	PC	FFA SUPPORT - US	51,492
BRYAN HIGH SCHOOLOMAHA 4700 GILES RD OMAHA, NE 68157	NONE	PC	FOOD/AG PROGRAM -US	1,451,723
DOUGLAS HIGH SCHOOL 1550 15TH ST DOUGLAS, AZ 85607	NONE	PC	FFA SUPPORT - US	21,426
ELFRIDA HIGH SCHOOL 4088 W JEFFERSON RD ELFRIDA, AZ 85610	NONE	PC	FFA SUPPORT - US	11,200
THE FOOD AND AGRICULTURE ORG OF THE VIA CG VIOLA 68 ROME, ROME 00173 IT	NONE	PC	CONSERVATION AG CONFERENCE	30,000
FOUNDATION FOR FOOD AND AG RESEARCH 401 9TH ST NW SUITE 620 WASHINGTON, DC 20004	NONE	PC	C-QUEST WORKSHOP SPONSORSHIP - US	25,000
HEREFORD NATURAL RESOURCE CONSERVAT PO BOX 3361 SIERRA VISTA, AZ 85636	NONE	GOV	HORSESHOE DRAW PROJECT - US	707,122
NEBRASKA FFA FOUNDATION 3550 AGRICULTURAL HALL LINCOLN, NE 68583	NONE	PC	TRUSTEE GRANT - US	20,000
NEWSEUM 555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	NONE	PC	PHOTOGRAPHIC EXHIBIT - US	400,000
ONE ACRE FUND 1742 TATUM ST FALCON HEIGHTS, MN 55113	NONE	PC	GENERAL SUPPORT - AFRICA	15,000
PEACHES PANTRY PO BOX 4174 SIERRA VISTA, AZ 85636	NONE	PC	WEEKEND MEALS PROGRAM - US	1,000
SAN SIMON UNIFIED SCHOOL DISTRICT 2226 I-10BL SAN SIMON, AZ 85632	NONE	PC	FFA SUPPORT - US	11,880
ST DAVID UNIFIED SCHOOL DISTRICT 70 E PATTON ST ST DAVID, AZ 85630	NONE	PC	FFA SUPPORT - US	62,870
AFRICA GOVERNANCE INITIATIVE 50 BROADWAY LONDON, LONDON SW1H UK	NONE	GOV	GENERAL SUPPORT - MOZAMBIQUE	200,000
TOMBSTONE UNIFIED SCHOOL DISTRICT PO BOX 1000 TOMBSTONE, AZ 85638	NONE	PC	FFA SUPPORT - US	10,000
Total . . . . . ▶ 3a				126,390,981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOVERNMENT OF RWANDA KN 3 RD KIGALI, KIGALI RW	NONE	GOV	REVOLVING FUND - RWANDA	3,000,000
ANDREW J YOUNG FOUNDATION INC 260 14TH ST NW ATLANTA, GA 30318	NONE	PC	GENERAL SUPPORT - US	1,000,000
CATHOLIC CHARITIES 400 N NEBRASKA AVE SAN JUAN, TX 78589	NONE	PC	VEHICLE - US	35,000
CATHOLIC RELIEF SERVICES 228 W LEXINGTON ST BALTIMORE, MD 21201	NONE	PC	SCHOLARSHIP PROGRAM - EL SALVADOR	108,690
COLIBRI CENTER FOR HUMAN RIGHTS 3849 E BROADWAY BLVD 206 TUCSON, AZ 85716	NONE	PC	MISSING MIGRANT PROJECT - CENTRAL AMERICA	865,875
DIF SONORA LUIS ENCINAS S/N BLVD HERMOSILLO, MEXICO 83191 MX	NONE	GOV	MIGRANT SHELTER - MEXICO	1,088,616
DIKEMBE MUTOMBO FOUNDATION INC 400 INTERSTATE NORTH PARKWAY ATLANTA, GA 30339	NONE	PC	GENERAL SUPPORT - DRC	15,000
FLORENCE IMMIGRANT AND REFUGEE RIGH PO BOX 654 FLORENCE, AZ 85132	NONE	PC	STAFF RESOURCES & EQUIPMENT - US	1,134,433
THE FRIENDS OF AFRICA 846 60TH ST FAIRFIELD, AL 35064	NONE	PC	WOMEN'S ONCOLOGY TRAINING INSTITUTE - DRC	1,000,010
HEARTLAND WORKERS CENTER 4923 S 24TH ST 301 OMAHA, NE 68107	NONE	PC	GENERAL SUPPORT - US	25,000
KIDS IN NEED OF DEFENSE 1300 L ST NW 100 WASHINGTON, DC 20005	NONE	PC	GENERAL SUPPORT - US	200,000
MALPAI BORDERLANDS GROUP PO DRAWER 3536 DOUGLAS, AZ 85608	NONE	PC	RANCH CONSERVATION EASEMENTS - US	1,000,000
THE MCCAIN INSTITUTE - ASU 1777 F ST NW WASHINGTON, DC 20006	NONE	PC	FORCED LABOR PROJECT - US	3,000,000
AFRICAN PARKS PO BOX 2262 NEW YORK, NY 10021	NONE	PC	HELICOPTER FOR GARAMBA NATIONAL PARK - DRC	2,300,000
VIRGUNA FUND INC 378 CLINTON ST NO 1 BROOKLYN, NY 11231	NONE	PC	DEMARCATION FOR ISHASHA CORRIDOR - DRC	737,827
Total . . . . . ▶ 3a				126,390,981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN YOUTH SOCCER ORGANIZATION 9751 E LORAIN WILLCOX, AZ 85748	NONE	PC	SOCCER PROGRAM & EQUIPMENT - US	1,000
ARIZONA 4-H YOUTH FOUNDATION 450 S HASKELL AVE WILCOX, AZ 85643	NONE	PC	GENERAL SUPPORT - US	25,000
BOYS AND GIRLS CLUB 1746 PASEO SAN LUIS SIERRA VISTA, AZ 85635	NONE	PC	GENERAL SUPPORT - US	1,500
BUENA HIGH SCHOOL 5225 E BUENA SCHOOL BLVD SIERRA VISTA, AZ 85635	NONE	PC	GENERAL SUPPORT - US	1,000
CITY OF DECATUR 1 GARY K ANDERSON PLAZA DECATUR, IL 62523	NONE	GOV	RECAPTURE OF PERSONAL PROPERTY REPLACEMENT TAX - US	168,721
DOUGLAS RUN-WALK FOR THE CURE 2902 E 15TH ST DOUGLAS, AZ 85607	NONE	PC	GENERAL SUPPORT - US	8,377
FORGACH HOUSE PO BOX 1961 SIERRA VISTA, AZ 85636	NONE	PC	DOMESTIC CRISIS SHELTER - US	1,000
GIRL SCOUTS OF CENTRAL IL 3020 BAKER DR SPRINGFIELD, IL 62703	NONE	PC	GENERAL SUPPORT - US	75,000
GOOD NEIGHBOR ALLIANCE 420 N 7TH ST SIERRA VISTA, AZ 85635	NONE	PC	GENERAL SUPPORT - US	50,000
MARTIN LUTHER KING JR CENTER 450 AUBURN AVE NE ATLANTA, GA 30312	NONE	PC	GENERAL SUPPORT - US	10,000
PROJECT HARMONY 11949 Q ST OMAHA, NE 68137	NONE	PC	TRUSTEE GRANT - US	20,000
ROTARY INTERNATIONAL FOUNDATION INC PO BOX 1344 SIERRA VISTA, AZ 85636	NONE	PC	GENERAL SUPPORT - US	1,000
SOUTHERN ARIZONA CHILDREN'S HAVEN I 721 N GONZALES BLVD HUACHUCA CITY, AZ 85616	NONE	PC	TEMP SHELTER FOR CHILDREN - US	1,000
STRONGHOLD AREA RECREATIONAL PARK 1210 TREASURE RD PEARCE, AZ 85625	NONE	PC	BASKETBALL COURT - US	30,275
TOMBSTONE HIGH SCHOOL 1211 N YELLOW JACKET WAY TOMBSTONE, AZ 85638	NONE	PC	EQUIPMENT - US	1,000
Total . . . . . ▶ 3a				126,390,981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF DECATUR 201 E ELDORADO ST DECATUR, IL 62522	NONE	PC	211 PROGRAM - US	289,856
UNIVERSITY SOUTH FOUNDATION INC 1140 N COLOMBO SIERRA VISTA, AZ 85635	NONE	PC	GENERAL SUPPORT - US	1,000
VETERANS ASSISTANCE COMMISSION 141 S MAIN ST 210 DECATUR, IL 62523	NONE	PC	GENERAL SUPPORT - US	124,985
WILLCOX UNIFIED SCHOOL DISTRICT 480 N BISBEE AVE WILLCOX, AZ 85643	NONE	PC	VEHICLE, GREENHOUSE, ANIMAL SCIENCE - US	73,450
THE HILL SCHOOL 717 E HIGH ST POTTSTOWN, PA 19464	NONE	PC	SPONSORSHIP - US	40,360
NATIONAL DEMOCRATIC INSTITUTE 455 MASSACHUSETTS AVE NW 8TH FLOOR WASHINGTON, DC 20001	NONE	GOV	INTERNATIONAL DEBATES - AFRICA	500,000
BISBEE FIRE DEPARTMENT 192 AZ 92 BISBEE, AZ 85603	NONE	GOV	CARDIAC MONITOR FOR AMBULANCE - US	35,013
BORDER PATROL EXPLORERS POST 869 2136 S NACO HIGHWAY BISBEE, AZ 85603	NONE	PC	EQUIPMENT AND GENERAL SUPPORT - US	21,438
BROOKS COUNTY SHERIFFS OFFICE 801 CO RD 201 FALFURRIAS, TX 78355	NONE	GOV	EQUIPMENT - US	14,977
BURT COUNTY SHERIFFS OFFICE 111 N 13TH ST TEKAMAH, NE 68061	NONE	GOV	EQUIPMENT - US	10,971
CHIRICAHUA TRAILS FIRE DEPARTMENT 6475 S JEFFORDS TRL WILLCOX, AZ 85643	NONE	PC	GENERAL SUPPORT - US	50,000
COCHISE COUNTY SHERIFF'S OFFICE 205 NORTH JUDD DRIVE BISBEE, AZ 85603	NONE	GOV	EQUIPMENT - US	7,957
COCHISE SAR FOUNDATION 5274 E POLLY DR HEREFORD, AZ 85615	NONE	PC	EQUIPMENT - US	1,000
COMMUNITY FOUNDATION OF MACON COUNT 125 N WATER ST 200 DECATUR, IL 62523	NONE	PC	LAW ENFORCEMENT - US	5,000
DECATUR POLICE DEPARTMENT 707 W SOUTH SIDE DECATUR, IL 62521	NONE	GOV	EQUIPMENT - US	50,000
Total . . . . . ▶ 3a				126,390,981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DEWITT COUNTY SHERIFF'S OFFICE 101 W WASHINGTON ST CLINTON, IL 61727	NONE	GOV	K-9 PROGRAM - US	8,000
ELFRIDA FIRE DISTRICT 10293 N CENTRAL HWY ELFRIDA, AZ 85610	NONE	GOV	GENERAL SUPPORT - US	50,000
LAW ENFORCEMENT TRAINING ADVISORY C 840 S SPRING ST B SPRINGFIELD, IL 62704	NONE	GOV	IL LAW ENFORCEMENT TRAINING SUMMIT - US	58,204
MACON COUNTY SHERIFF'S OFFICE 333 SOUTH FRANKLIN STREET DECATUR, IL 62523	NONE	GOV	NARCAN - US	1,425
MT ZION POLICE DEPARTMENT 400 W MAIN ST MT ZION, IL 62549	NONE	GOV	K-9 PROGRAM - US	67,132
NATIONAL CRIMINAL ENFORCEMENT ASSOC PO BOX 807 JACKSON, LA 70748	NONE	PC	LAW ENFORCEMENT CONFERENCE - US	156,671
POLICE EXECUTIVE RESEARCH FORUM 1120 CONNECTICUT AVE NW 930 WASHINGTON, DC 20036	NONE	PC	GENERAL SUPPORT - US	3,200,000
SEQUOIA FARM FOUNDATION 145 N MERCHANT DECATUR, IL 62523	RELATED ENTITY	POF	INFRASTRUCTURE - US	79,312
SIERRA VISTA UNIFIED SCHOOLS 3555 EAST FRY BLVD SIERRA VISTA, AZ 85635	NONE	PC	CRISIS & THREAT ASSESSMENT TRAINING - US	1,000
SUNSITES-PEARCE FIRE DISTRICT 105 N TRACY RD PEARCE, AZ 85625	NONE	GOV	GENERAL SUPPORT - US	50,000
TOMBSTONE VOLUNTEER FIRE DEPT 5 N SAN DIEGO ST TOMBSTONE, AZ 85638	NONE	PC	EQUIPMENT AND TRUCKS - US	447,700
WILLCOX POLICE DEPARTMENT 320 W REX ALLEN DR WILLCOX, AZ 85643	NONE	GOV	SCHOOL RESOURCE OFFICER - US	85,110
BROWN COUNTY SHERIFF'S OFFICE 200 COURT ST 1 MT STERLING, IL 62353	NONE	GOV	K-9 PROGRAM - US	67,644
CLINTON COUNTY SHERIFF'S OFFICE 810 FRANKLIN ST CARLYLE, IL 62231	NONE	GOV	K-9 PROGRAM - US	77,189
CRAWFORD COUNTY SHERIFF'S OFFICE 203 S JEFFERSON ROBINSON, IL 62454	NONE	GOV	K-9 PROGRAM - US	62,546
Total . . . . . ▶ 3a				126,390,981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DEKALB COUNTY SHERIFF'S OFFICE 215 E LINCOLN HWY WATERMAN, IL 60556	NONE	GOV	K-9 PROGRAM - US	68,575
DOUGLAS COUNTY SHERIFF'S OFFICE 920 S WASHINGTON ST TUSCOLA, IL 61953	NONE	GOV	K-9 PROGRAM - US	80,393
EDGAR COUNTY SHERIFF'S OFFICE 228 N CENTRAL AVE PARIS, IL 61944	NONE	GOV	K-9 PROGRAM - US	81,630
EDWARDS COUNTY SHERIFF'S OFFICE 50 E MAIN ST ALBION, IL 62806	NONE	GOV	K-9 PROGRAM - US	58,266
FRANKLIN COUNTY SHERIFF'S OFFICE 403 E MAIN ST BENTON, IL 62812	NONE	GOV	K-9 PROGRAM - US	70,023
FULTON COUNTY SHERIFF'S OFFICE 268 W WASHINGTON AVE LEWISTOWN, IL 61542	NONE	GOV	K-9 PROGRAM - US	68,049
GREENE COUNTY SHERIFF'S OFFICE 403 7TH ST CARROLLTON, IL 62016	NONE	GOV	K-9 PROGRAM - US	68,830
HANCOCK COUNTY SHERIFF'S OFFICE 98 BUCHANAN ST CARTHAGE, IL 62321	NONE	GOV	K-9 PROGRAM - US	57,245
JACKSON COUNTY SHERIFF'S OFFICE 1001 MULBERRY ST MURPHYSBORO, IL 62966	NONE	GOV	K-9 PROGRAM - US	62,849
JEFFERSON COUNTY SHERIFF'S OFFICE 911 CASEY AVE MT VERNON, IL 62864	NONE	GOV	K-9 PROGRAM - US	72,125
KENDALL COUNTY SHERIFF'S OFFICE 1102 CORNELL LANE YORKVILLE, IL 60560	NONE	GOV	K-9 PROGRAM - US	70,972
LAKE COUNTY SHERIFF'S OFFICE 25 N MARTIN LUTHER KING AVE WAUKEGAN, IL 60085	NONE	GOV	K-9 PROGRAM - US	52,209
LAWRENCE COUNTY SHERIFF'S OFFICE 1306 LEXINGTON AVE LAWRENCEVILLE, IL 62439	NONE	GOV	K-9 PROGRAM - US	50,053
MACOUPIN COUNTY SHERIFF'S OFFICE 215 S EAST ST 1 CARLINVILLE, IL 62626	NONE	GOV	K-9 PROGRAM - US	67,429
MADISON COUNTY SHERIFF'S OFFICE 405 RANDLE ST EDWARDSVILLE, IL 62025	NONE	GOV	K-9 PROGRAM - US	62,226
Total . . . . . ▶ 3a				126,390,981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARION COUNTY SHERIFF'S OFFICE 204 N WASHINGTON ST SALEM, IL 62881	NONE	GOV	K-9 PROGRAM - US	62,883
MARSHALL COUNTY SHERIFF'S OFFICE 520 6TH ST LACON, IL 61540	NONE	GOV	K-9 PROGRAM - US	61,032
MCDONOUGH COUNTY SHERIFF'S OFFICE 110 S MCARTHUR ST MACOMB, IL 61455	NONE	GOV	K-9 PROGRAM - US	68,412
MERCER COUNTY SHERIFF'S OFFICE 906 SW 3RD ST ALEDO, IL 61231	NONE	GOV	K-9 PROGRAM - US	53,889
MORGAN COUNTY SHERIFF'S OFFICE 300 W COURT ST JACKSONVILLE, IL 62650	NONE	GOV	K-9 PROGRAM - US	68,419
PERRY COUNTY SHERIFF'S OFFICE 12 E WATER ST PINCKNEYVILLE, IL 62274	NONE	GOV	K-9 PROGRAM - US	52,935
PUTNAM COUNTY SHERIFF'S OFFICE 120 N 4TH ST HENNEPIN, IL 61327	NONE	GOV	K-9 PROGRAM - US	56,617
RANDOLPH COUNTY SHERIFF'S OFFICE 200 W BUENA VISTA ST CHESTER, IL 62233	NONE	GOV	K-9 PROGRAM - US	63,160
WABASH COUNTY SHERIFF'S OFFICE 120 E 4TH ST MT CARMEL, IL 62863	NONE	GOV	K-9 PROGRAM - US	68,648
WASHINGTON COUNTY SHERIFF'S OFFICE 245 N KASKASKIA ST NASHVILLE, IL 62263	NONE	GOV	K-9 PROGRAM - US	65,761
WHITESIDE COUNTY SHERIFF'S OFFICE 400 N CHERRY ST MORRISON, IL 61270	NONE	GOV	K-9 PROGRAM - US	53,387
WOODFORD COUNTY SHERIFF'S OFFICE 111 E CT ST EUREKA, IL 61530	NONE	GOV	K-9 PROGRAM - US	71,245
VIRUNGA FUND INC 378 CLINTON ST NO 1 BROOKLYN, NY 11231	NONE	PC	RUTSHURU II HYDROELECTRIC PLANT - DRC	21,986,000
ILLINOIS LAW ENFORCEMENT TRAINING B 4500 S 6TH ST SPRINGFIELD, IL 62703	NONE	GOV	TRAINING FACILTY - US	14,239,060
SEQUOIA FARM FOUNDATION 145 N MERCHANT DECATUR, IL 62523	RELATED ENTITY	POF	EQUIPMENT - US	4,593,787
Total . . . . . ▶ 3a				126,390,981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DECATUR PARK DISTRICT 620 E RIVERSIDE RD DECATUR, IL 62521	NONE	GOV	SCOVILL ZOO TRAIN ENGINE - US	195,800
VIRUNGA FUND INC 378 CLINTON ST NO 1 BROOKLYN, NY 11231	NONE	PC	MUTWANGA HYDROELECTRIC PLANT - DRC	1,819,000
Total . . . . . ▶ 3a				126,390,981

TY 2016 Accounting Fees Schedule

Name: HOWARD G BUFFETT FOUNDATION

EIN: 47-0824756

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HJERPE & TENNISON CPAS	16,595	0	0	16,595

TY 2016 Contractor Compensation Explanation

Name: HOWARD G BUFFETT FOUNDATION
EIN: 47-0824756
Software ID: 16000303
Software Version: 2016v3.0

Contractor	Explanation
BARNES AND THORNBURG LLP	LEGAL
CRUMPTON GROUP	CONSULTING
LAKE PARTNERS STRATEGY CONSULTANTS	CONSULTING
REMOTE PARTNERS LTD	CIVIL ENGINEERING CONSULTING - RWANDA PROJECTS
REMOTECON SARL	CIVIL ENGINEERING CONSULTING - DRC

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132016297

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: HOWARD G BUFFETT FOUNDATION
EIN: 47-0824756
Software ID: 16000303
Software Version: 2016v3.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
145 MERCHANT - BLDG	2008-01-01	800,000	161,732	SL	39 0000	20,513			
145 MERCHANT - IMPROVMTS	2008-06-15	657,473	126,067	SL	39 0000	16,858			
145- APARTMENT	2008-01-01	40,000	8,088	SL	39 0000	1,026			
FURNITURE	2010-03-03	9,729	7,645	SL	7 0000	1,390			
EQUIPMENT	2010-05-25	4,867	3,823	SL	7 0000	695			
EQUIPMENT	2011-06-01	187,545	120,572	SL	14 28 %	26,781			
228 SOUTHMORELAND - BLDG	2012-10-26	65,822	5,416	SL	2 56 %	1,688			
EQUIPMENT	2012-06-01	178,435	89,157	SL	14 29 %	25,498			
BUILDINGS & EQUIP	2010-06-10	9,090	6,844	SL	14 29 %	1,299			
228 SOUTHMORE - IMPROVEME	2013-06-18	3,122	1,115	SL	14 28 %	446			
OWANACO - IMPROVEMENTS	2013-01-29	1,740	622	SL	14 28 %	248			
OFFICE 407 - IMPROVEMENTS	2013-11-11	3,455	1,235	SL	14 28 %	493			
228 SOUTHMORE - IMPROVE	2013-10-08	14,017	793	SL	2 56 %	359			
OWANACO - BLDG IMPROVE	2013-02-01	22,019	1,625	SL	2 56 %	565			
145 OFFICE - IMPROVE	2013-11-21	11,701	638	SL	2 56 %	300			
145 COMPUTER EQUIPMENT	2013-06-30	14,379	7,190	SL	20 00 %	2,876			
407 OFFICE - COMP EQUIP	2013-06-30	20,345	10,173	SL	20 00 %	4,069			
145 OFFICE COMP SOFTWARE	2013-07-01	3,507	1,753	SL	20 00 %	701			
MAC BOOK AIR	2013-11-08	1,444	722	SL	20 00 %	289			
228 SOUTHM - FURNITURE	2013-06-30	15,417	5,507	SL	14 28 %	2,202			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OWANACO - OFFICE FURNITUR	2013-03-07	17,459	6,237	SL	14 28 %	2,493			
145 OFFICE - FURNITURE	2013-08-09	4,802	1,715	SL	14 28 %	686			
407 OFFICE - FURNITURE	2013-06-07	1,766	630	SL	14 28 %	252			
13' TAHOE LTZ - 4436	2013-01-11	54,000	27,000	SL	20 00 %	10,800			
14' JEEP GR CHER - 9765	2013-10-31	43,330	21,665	SL	20 00 %	8,666			
145 OFFICE - TEL EQUIP	2013-10-08	18,672	9,335	SL	20 00 %	3,734			
407 OFFICE - TEL EQUIP	2013-10-28	26,003	13,002	SL	20 00 %	5,201			
407 OFFICE - RADIO EQUIP	2013-02-13	500	250	SL	20 00 %	100			
OWANACO - RADIO EQUIP	2013-04-08	2,840	1,420	SL	20 00 %	568			
MACH & EQUIPMENT	2013-02-27	1,458	520	SL	14 28 %	208			
BINOCULARS	2013-01-31	2,162	772	SL	14 28 %	309			
CAMERA 407	2013-03-26	25,053	12,527	SL	20 00 %	5,011			
CAMERA EQUIPMENT	2013-05-28	6,505	3,253	SL	20 00 %	1,301			
145 OFFICE - SECURITY	2013-04-02	17,491	8,745	SL	20 00 %	3,498			
407 OFFICE - SECURITY	2013-04-02	22,583	11,292	SL	20 00 %	4,517			
228 SOUTHMOREL - SECURITY	2013-11-11	7,787	3,893	SL	20 00 %	1,557			
PANA FARM - SECURITY	2013-12-06	17,528	8,765	SL	20 00 %	3,506			
407 OFFICE - FIRST AID	2013-07-26	3,400	1,215	SL	14 28 %	486			
IMPROVEMENTS - 228 MORELA	2014-06-30	500	150	SL	20 00 %	100			
COMPUTER EQUIPMENT	2014-06-30	20,011	10,920	SL	20 00 %	4,002			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURES	2014-06-30	15,758	3,377	SL	14 29 %	2,252			
TELEPHONE EQUIPMENT	2014-06-30	2,465	740	SL	20 00 %	493			
RADIO EQUIPMENT	2014-06-30	2,673	802	SL	20 00 %	535			
MISC EQUIPMENT	2014-06-30	2,298	690	SL	20 00 %	460			
CAMERA EQUIPMENT	2014-06-30	15,119	4,536	SL	20 00 %	3,024			
SECURITY EQUIPMENT	2014-06-30	5,369	1,611	SL	20 00 %	1,074			
VEHICLE/SECUIRTY EQUIP	2014-06-30	6,530	1,959	SL	20 00 %	1,306			
GARAGE DOOR - 228	2015-06-04	9,584	684	SL	14 29 %	1,370			
COMPUTER EQUIPMENT	2015-09-01	18,123	1,812	SL	20 00 %	3,625			
COMPUTER EQUIPMENT	2015-07-27	14,176	1,418	SL	20 00 %	2,835			
COMPUTERS - RWANDA	2015-03-09	1,757	176	SL	20 00 %	351			
SOFTWARE	2015-04-14	2,978	496	SL	33 33 %	993			
SOFTWARE	2015-12-09	5,325	888	SL	33 33 %	1,775			
CELL PHONE BOOSTERS	2015-02-06	7,576	758	SL	20 00 %	1,515			
FURN - 145	2015-08-06	433	31	SL	14 29 %	62			
FURN - 407	2015-02-06	930	66	SL	14 29 %	133			
2015 TAHOE-#650384	2015-05-07	65,581	6,583	SL	20 00 %	13,116			
2015 TAHOE-#665951	2015-05-07	38,374	3,837	SL	20 00 %	7,675			
SURECALL EQUIP	2015-06-09	3,980	398	SL	20 00 %	796			
CAMERA EQUIPMENT	2015-05-08	9,042	904	SL	20 00 %	1,808			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CAMERA EQUIPMENT	2015-12-01	7,079	708	SL	20 00 %	1,416			
SECURITY EQUIPMENT	2015-04-02	14,295	1,430	SL	20 00 %	2,859			
COMPUTER EQUIPMENT - 145	2016-09-01	30,292		SL	7 50 %	2,272			
COMPUTER EQUIPMENT - 407	2016-09-01	3,634		SL	7 50 %	273			
COMPUTER SOFTWARE - 145	2016-09-01	10,654		SL	12 50 %	1,332			
COMPUTER - OMAHA OFFICE	2016-10-31	2,030		SL	2 50 %	51			
COMPUTER	2016-06-03	2,068		SL	12 50 %	259			
COMPUTER EQUIPMENT	2016-07-27	3,886		SL	7 50 %	291			
COMPUTER EQUIP - OMAHA	2016-11-30	1,999		SL	2 50 %	50			
FURN & FIXTURE - RAINWOOD	2016-12-01	5,595		SL	1 79 %	100			
EMERGENCY BEACON WATCH	2016-08-17	15,685		SL	7 50 %	1,176			
ARIAL CAMERAS (3)	2016-03-30	2,376		SL	17 50 %	416			
CANON CAMERA	2016-09-29	5,999		SL	7 50 %	450			
4K CAMCORDER	2016-09-29	898		SL	7 50 %	67			
JD 5115M TRCTR - OMAHA	2016-10-07	69,645		SL	1 79 %	1,247			
JD H260 LOAD - OMAHA	2016-10-07	7,775		SL	1 79 %	139			
JD 3046R - OMAHA	2016-10-07	26,000		SL	1 79 %	465			
JD 72D MOWER - OMAHA	2016-10-07	3,895		SL	1 79 %	70			
FRONTIER AF12G - OMAHA	2016-10-07	5,740		SL	1 79 %	103			
FRONTIER BB2184 - OMAHA	2016-10-27	1,600		SL	1 79 %	29			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FARM EQUIP - OMAHA	2016-11-22	900		SL	1 79 %	16			
2012 F-150 FORD CREW	2012-06-01	64,755	32,378	SL	14 29 %	4,627			
IMPROVEMENTS - OMAHA	2016-12-01	94,099		SL	0 83 %	781			
OMAHA - BLDG/IMPR	2016-10-01	784,955		SL	0 54 %	4,200			
OMAHA - FURNITURE	2016-11-01	12,603		SL	1 79 %	226			
CAP PROJECTS - OMAHA	2016-12-01	59,834		SL	0 11 %	64			
OMAHA - FURNITURE	2016-12-01	13,039		SL	1 79 %	233			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132016297

TY 2016 General Explanation Attachment

Name: HOWARD G BUFFETT FOUNDATION
EIN: 47-0824756
Software ID: 16000303
Software Version: 2016v3.0

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	PART VII-B, QUESTION 5CEXPENDITURE RESPONSIBILITY REPORTINGTHE FOUNDATION MADE ONE GRANT TO THE GOVERNMENT OF RWANDA FOR AGRICULTURAL DEVELOPMENT AND ONE GRANT TO THE DIF SONORA (SYSTEM FOR THE INTEGRAL DEVELOPMENT OF THE FAMILY OF THE STATE OF SONORA, A UNIT OF MEXICAN GOVERNMENT) FOR A MIGRANT SHELTER. THE FOUNDATION EXERCISES EXPENDITURE RESPONSIBILITY FOR EACH GRANT

General Explanation Attachment

Identifier	Return Reference	Explanation	
2		General Explanation Supplemental Information for Form 990-PF	PART VII-A, QUESTION 11CONTROLLED ENTITIESSEQUOIA FARM FOUNDATION145 N MERCHANT STDECATUR, IL 6252345-5160833THE NATURE CONSERVATION TRUSTPO BOX 9ALMA, SOUTH AFRICA 051298-6057022

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132016297

TY 2016 Land, Etc. Schedule

Name: HOWARD G BUFFETT FOUNDATION

EIN: 47-0824756

Software ID: 16000303

Software Version: 2016v3.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Auto./Transportation Equip.	201,285	99,342	101,943	110,000
Furniture and Fixtures	177,528	114,865	62,663	65,000
Machinery and Equipment	1,462,060	1,028,399	433,661	450,000
Buildings	2,395,987	349,868	2,046,119	2,100,000
Improvements	186,336	20,998	165,338	170,000
Land	387,370		387,370	390,000

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132016297

TY 2016 Legal Fees Schedule

Name: HOWARD G BUFFETT FOUNDATION

EIN: 47-0824756

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BARNES & THORNBURG, LLP	248,605	0	0	248,605
OTHER	29,616	0	0	29,616
WILEY REIN LLP	57,492	0	0	57,492

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132016297

TY 2016 Other Expenses Schedule

Name: HOWARD G BUFFETT FOUNDATION

EIN: 47-0824756

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUTO EXPENSE	7,176			7,176
BANK FEES	8,913			8,913
BOOKS & SUBSCRIPTIONS	36,157			36,157
CONTRACT LABOR	134,980			134,980
LICENSE, PERMITS, & FEES	1,557			1,557
MEALS	44,986			44,986
MEDIA	15,005			15,005
POSTAGE	2,026			2,026
PROGRAM - COMMUNITY	56,967			56,967
PROGRAM - CONFLICT MITIGATION	2,320,587			2,320,587

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROGRAM - FOOD SECURITY	2,366,174			2,366,174
PROGRAM - PUBLIC SAFETY	123,495			123,495
PUBLICATIONS	15,627			15,627
REPAIRS & MAINTENANCE	108,609			108,609
SHIPPING	29,717			29,717
SUPPLIES	138,184			138,184
TRAINING/SEMINARS	1,848			1,848

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132016297

TY 2016 Other Income Schedule

Name: HOWARD G BUFFETT FOUNDATION

EIN: 47-0824756

Software ID: 16000303

Software Version: 2016v3.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRAIN SALES	39,640		39,640
Other Investment Income	236,765		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491132016297

TY 2016 Other Increases Schedule

Name: HOWARD G BUFFETT FOUNDATION

EIN: 47-0824756

Software ID: 16000303

Software Version: 2016v3.0

Description	Amount
RETURN OF UNUSED GRANT FUNDS FROM PRIOR YEARS	13,435,648

TY 2016 Other Liabilities Schedule

Name: HOWARD G BUFFETT FOUNDATION
EIN: 47-0824756
Software ID: 16000303
Software Version: 2016v3.0

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	8,971	4,825
EXCISE TAX	61,873	3,018

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132016297

TY 2016 Taxes Schedule

Name: HOWARD G BUFFETT FOUNDATION

EIN: 47-0824756

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	92,147			92,147
PAYROLL TAXES	82,617			82,617
REAL ESTATE TAX	50,069			50,069

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491132016297

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization
HOWARD G BUFFETT FOUNDATION

Employer identification number
47-0824756

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
HOWARD G BUFFETT FOUNDATION	47-0824756

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WARREN BUFFETT 1440 KIEWIT PLAZA OMAHA, NE68131	$ 152,903,265	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions)

Name of organization
HOWARD G BUFFETT FOUNDATION

Employer identification number
47-0824756

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
HOWARD G BUFFETT FOUNDATION	47-0824756

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

RESOLUTION

OF THE

BOARD OF DIRECTORS

OF THE

HOWARD G. BUFFETT FOUNDATION

September 22, 2016

WHEREAS, the Board of Directors wishes to revise and replace the current By-Laws of the Howard G. Buffett Foundation.

NOW THEREFORE, the Board of Directors adopts the following resolution.

RESOLVED, that the current By-Laws of the Howard G. Buffett Foundation be replaced in their entirety by the attached amended and restated By-Laws (Exhibit A).

Devon G. Buffett

Erin M. Morgan

Howard G. Buffett

Michael D. Walter

Howard W. Buffett

Chelsea M. Zillmer

Trisha A. Cook

EXHIBIT A

BYLAWS
OF
THE
HOWARD G. BUFFETT FOUNDATION

ARTICLE 1

NAME

1.1 The name of this corporation is the Howard G. Buffett Foundation.

ARTICLE 2

BOARD OF DIRECTORS AND MEMBERSHIP

2.1 The affairs of the corporation shall be managed by its Board of Directors.

2.2 The number of directors shall be not less than three. Each director shall hold office until the next annual meeting of the Board of Directors and until his or her successor shall have been elected and qualified.

2.3 The annual meeting and special meetings of the Board of Directors shall be held at such times and places as may be designated by the Chairman of the Board.

2.4 Each director shall receive notice of meetings no fewer than two days before the meeting date, unless other notice is required by law.

2.5 Vacancies on the Board of Directors may be filled by the Board of Directors at any meeting. A Director elected to fill a vacancy shall be elected for the unexpired term of his or her predecessor in office.

2.6 The Corporation shall have no members.

ARTICLE 3

OFFICERS

3.1 The officers of the corporation shall be a Chairman of the Board, a Chief Executive Officer, an Executive Vice President, a Secretary, and a Treasurer, and such other officers and agents as may be appointed by the Board of Directors. Any two offices may be held by the same person, except the Chairman may not hold the office of Executive Vice President or Secretary.

3.2 Any officer may be removed from office by the affirmative vote of two-thirds of all the Directors at any regular or special meeting called for that purpose, for conduct detrimental to the interests of the corporation, for lack of sympathy with its objectives, or for refusal to render reasonable assistance in carrying out its purposes.

3.3 The duty of the officers of the corporation shall be such as are usually imposed upon such officers or corporations, and as are required by the Bylaws and such as may be assigned to them respectively by the Board of Directors from time to time.

ARTICLE 4

WAIVER OF NOTICE

4.1 Whenever any notice is required to be given under the Nebraska Nonprofit Corporation Law, or under provisions of the Articles of Incorporation or the Bylaws of the corporation, a waiver thereof in writing, signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice; provided, that a director's participation in a meeting shall act as an automatic Waiver of Notice.

ARTICLE 5

FISCAL YEAR

5.1 The fiscal year of the corporation shall commence on January 1 of each year and end December 31.

ARTICLE 6

BOOKS AND RECORDS

6.1 The corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Board of Directors.

ARTICLE 7

COMPENSATION AND INDEMNIFICATION

7.1 No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its directors, officers, or other private persons, except to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of its purposes.

7.2 The Board of Directors shall indemnify any officer or director to the full extent authorized by the Nebraska Nonprofit Corporation Act.

ARTICLE 8

AMENDMENTS TO BYLAWS

8.1 The Board of Directors shall have the power to make, alter, amend, and repeal the Bylaws of the corporation by affirmative vote of the majority of the Board of Directors.

ARTICLE 9

EXEMPT ACTIVITIES

9.1 Notwithstanding any other provision of these Bylaws:

(a) No part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.

(b) The Corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

(c) The Corporation will distribute its income for each tax year at a time and in a manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Internal Revenue Code, or the corresponding section of any future federal tax code.

(d) The Corporation will not engage in any act of self-dealing as defined in section 494l(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

(e) The Corporation will not retain any excess business holdings as defined in section 4943(c) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

(f) The Corporation will not make any investments in a manner as to subject it to tax under section 4944 of the Internal Revenue Code, or the corresponding section of any future federal tax code.

(g) The Corporation expenditures as defined in section Code or the corresponding section will not make any taxable 4945(d) of the Internal Revenue of any future federal tax code.

ADDENDUM TO

EMPLOYMENT AGREEMENT

THIS FIRST ADDENDUM supplements the **EMPLOYMENT AGREEMENT** by and between **Ann M. Kelly** ("Employee") and **Howard G. Buffett Foundation** (the "Foundation") dated December, 2011 (the "Employment Agreement").

1 The Employment Agreement is amended by addition of the following two Sections.

4.e. During the Term of this Agreement, including any renewal terms, if the Employee dies while outside of the United States on Foundation business at the request of a Foundation officer (other than the Employee), the Foundation will pay to the estate of the Employee the amount of $250,000.00, less deductions required by law.

21. Conditional Severance Payment and Salary Determination: If Howard G. Buffett dies during the Term of this Agreement, including any renewal terms, the Term of this Employment Agreement shall be deemed to be automatically extended to the third anniversary of Howard G. Buffett's death. The Employee's continued employment remains subject to all of the terms and conditions contained in the Employment Agreement, except that her salary during the three year extension shall be fixed at the amount of her salary on the date of Howard G. Buffett's death. If she remains employed for the entire three year extension period, she shall be entitled to a severance payment equal to $250,000.00, less deductions required by law.

2. Except as modified herein, the Employment Agreement remains in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Addendum to Employment Agreement to be executed the day and year listed below.

HOWARD G. BUFFETT FOUNDATION

By: Howard G. Buffett

Its _____

Date: 5/8/14

EMPLOYEE

_____

Ann M. Kelly

Date: 5/1/14