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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
JAMES C STEWART CHARITABLE FOUNDATION

A Employer identification number
46-7490186

Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044
Room/suite

B Telephone number (see instructions)
(855) 834-0350

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28262

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,353,207

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	28	28		
	4	Dividends and interest from securities	31,943	27,270		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	194,088			
	b	Gross sales price for all assets on line 6a 1,312,109				
	7	Capital gain net income (from Part IV, line 2)		194,088		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,244			
	12	**Total.** Add lines 1 through 11	227,303	221,386		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	20,275	15,206		5,069
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,000	0	0	1,000
	c	Other professional fees (attach schedule)	44	44		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	506	506		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	10	10		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,835	15,766	0	6,069
	25	Contributions, gifts, grants paid	45,000			45,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	66,835	15,766	0	51,069
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	160,468			
	b	**Net investment income** (if negative, enter -0-)		205,620		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	33,662	48,587	48,587
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	904,721	872,099	870,473
	c	Investments—corporate bonds (attach schedule)	268,597	446,432	434,147
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,206,980	1,367,118	1,353,207
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,206,980	1,367,118	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,206,980	1,367,118	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,206,980	1,367,118	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,206,980
2	Enter amount from Part I, line 27a	2	160,468
3	Other increases not included in line 2 (itemize) ▶	3	1,017
4	Add lines 1, 2, and 3	4	1,368,465
5	Decreases not included in line 2 (itemize) ▶	5	1,347
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,367,118

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	194,088
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	81,258	1,409,854	0 057636
2014	3,860	1,435,370	0 002689
2013			
2012			
2011			

2	**Total** of line 1, column (d)	2	0 060325
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 030163
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,334,187
5	Multiply line 4 by line 3	5	40,243
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,056
7	Add lines 5 and 6	7	42,299
8	Enter qualifying distributions from Part XII, line 4	8	51,069

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,056
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,056
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,056
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	148		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	148
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,908
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 0	Refunded ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶Wells Fargo Bank NA Telephone no ▶(855) 834-0350

Located at ▶100 N MAIN FL6 D4001-065 WINSTON SALEM NC ZIP+4 ▶27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK NA 1525 WEST WT HARRIS BLVD D114-044 CHARLOTTE, NC 28262	TRUSTEE 0	20,275		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,274,337
b	Average of monthly cash balances.	1b	80,168
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,354,505
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,354,505
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	20,318
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,334,187
6	**Minimum investment return.** Enter 5% of line 5.	6	66,709

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	66,709
2a	Tax on investment income for 2016 from Part VI, line 5. 2a 2,056		
b	Income tax for 2016 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	2,056
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	64,653
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	64,653
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	64,653

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	51,069
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	51,069
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,056
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	49,013

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					64,653
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				22,524	
b Total for prior years 2014 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	0				
b From 2012.	0				
c From 2013.	0				
d From 2014.	0				
e From 2015.	0				
f Total of lines 3a through e.		0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 51,069					
a Applied to 2015, but not more than line 2a				22,524	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					28,545
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					36,108
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2012. . . .	0				
b Excess from 2013. . . .	0				
c Excess from 2014. . . .	0				
d Excess from 2015. . . .	0				
e Excess from 2016. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				45,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	28	
4 Dividends and interest from securities. . . .			14	31,943	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	194,088	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a UST REFUND			4	1,244	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				227,303	

13 Total. Add line 12, columns (b), (d), and (e). **13** 227,303

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-01	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 AMERIPRISE FINL INC		2016-08-31	2016-11-07
115 BARCLAYS BANK PLC IPATH BLOOMBERG CO		2016-01-06	2016-02-09
860 BARCLAYS BANK PLC IPATH BLOOMBERG CO		2015-01-30	2016-02-09
335 IPATH ETN CRUDE OIL - BARCLAYS PLC		2014-08-05	2016-01-21
1700 IPATH ETN CRUDE OIL - BARCLAYS PLC		2016-01-06	2016-01-21
45 BERKSHIRE HATHAWAY INC		2016-08-31	2016-10-03
25 CME GROUP INC		2016-08-31	2016-10-03
25 CVS HEALTH CORPORATION		2016-08-31	2016-11-07
20 COGNIZANT TECH SOLUTIONS CRP COM		2016-08-31	2016-11-07
244 CREDIT SUISSE COMM RET ST-I #2156		2016-02-11	2016-07-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,364		1,512	-148
2,298		2,416	-118
17,187		31,040	-13,853
1,543		7,938	-6,395
7,830		14,867	-7,037
6,466		6,747	-281
2,600		2,708	-108
2,083		2,333	-250
1,094		1,149	-55
1,220		1,044	176

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-148
			-118
			-13,853
			-6,395
			-7,037
			-281
			-108
			-250
			-55
			176

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1841 CREDIT SUISSE COMM RET ST-I #2156		2016-02-11	2016-08-29
35 CUMMINS INC		2016-08-31	2016-11-01
56 452 DRIEHAUS ACTIVE INCOME FUND		2016-07-18	2016-08-29
2630 599 DRIEHAUS ACTIVE INCOME FUND		2015-07-24	2016-08-29
6000 E I DU PONT DE NEMO 5 250% 12/15/16		2008-12-23	2016-12-15
110 294 PARAMETRIC EMRG MKTS FD-I #83		2014-06-24	2016-07-18
221 18 PARAMETRIC EMRG MKTS FD-I #83		2016-01-06	2016-08-29
2315 521 PARAMETRIC EMRG MKTS FD-I #83		2015-07-24	2016-08-29
23 GLAXOSMITHKLINE PLC - ADR		2016-08-22	2016-11-16
110 ISHARES SELECT DIVIDEND ETF		2015-07-23	2016-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,984		7,879	1,105
4,275		4,389	-114
567		560	7
26,411		28,290	-1,879
6,000		6,111	-111
1,425		1,751	-326
2,902		2,475	427
30,380		35,421	-5,041
880		1,018	-138
9,522		6,540	2,982

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,105
			-114
			7
			-1,879
			-111
			-326
			427
			-5,041
			-138
			2,982

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 ISHARES CORE S & P 500 ETF		2008-12-16	2016-01-06
405 ISHARES CORE S & P 500 ETF		2009-05-14	2016-08-10
1180 ISHARES CORE S & P 500 ETF		2015-07-23	2016-08-29
20 ISHARES CORE S & P 500 ETF		2016-07-18	2016-08-29
40 ISHARES MSCI EMERGING MARKETS		2012-01-24	2016-07-18
830 ISHARES MSCI EMERGING MARKETS		2015-07-23	2016-08-29
80 ISHARES MSCI EMERGING MARKETS		2016-01-06	2016-08-29
810 ISHARES MSCI EAFE ETF		2015-01-30	2016-08-29
105 ISHARES MSCI EAFE ETF		2016-07-18	2016-08-29
5 ISHARES CORE S&P MIDCAP ETF		2008-12-16	2016-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,946		7,143	8,803
88,924		36,282	52,642
259,347		144,453	114,894
4,396		4,355	41
1,434		1,659	-225
30,726		35,219	-4,493
2,962		2,470	492
47,392		41,459	5,933
6,143		5,997	146
679		254	425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,803
			52,642
			114,894
			41
			-225
			-4,493
			492
			5,933
			146
			425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 ISHARES CORE S&P MIDCAP ETF		2008-12-16	2016-07-18
255 ISHARES CORE S&P MIDCAP ETF		2014-06-24	2016-08-29
5 ISHARES CORE S&P SMALL-CAP E		2009-05-14	2016-01-06
5 ISHARES CORE S&P SMALL-CAP E		2009-05-14	2016-07-18
215 ISHARES CORE S&P SMALL-CAP E		2014-06-24	2016-08-29
45 ISHARES SILVER TRUST		2013-02-28	2016-01-06
235 ISHARES SILVER TRUST		2014-06-24	2016-07-18
700 ISHARES SILVER TRUST		2014-10-31	2016-08-29
160 ISHARES MSCI RUSSIA CAPP/NEW		2014-10-22	2016-07-18
820 ISHARES MSCI RUSSIA CAPP/NEW		2015-01-30	2016-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
770		254	516
40,113		19,513	20,600
532		213	319
609		213	396
26,756		12,507	14,249
600		1,235	-635
4,456		5,003	-547
12,502		12,037	465
2,271		2,615	-344
11,570		11,228	342

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			516
			20,600
			319
			396
			14,249
			-635
			-547
			465
			-344
			342

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
95 ISHARES MSCI RUSSIA CAPP/NEW		2016-01-06	2016-08-29
35 JPMORGAN CHASE & CO		2016-08-31	2016-10-03
4 JOHNSON & JOHNSON		2016-08-22	2016-10-12
6 KRAFT HEINZ CO/THE		2016-08-22	2016-10-12
20 LAS VEGAS SANDS CORP		2016-08-31	2016-11-01
35 MCKESSON CORP		2016-08-31	2016-11-01
7 MERCK & CO INC NEW		2016-08-22	2016-10-12
12 99662 MERCK & CO INC NEW		2016-08-22	2016-11-16
2 00338 MERCK & CO INC NEW		2016-08-22	2016-11-16
298 MERGER FUND-INST #301		2014-06-24	2016-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,340		1,035	305
2,323		2,358	-35
473		477	-4
525		525	
1,172		1,006	166
4,504		6,465	-1,961
433		444	-11
815		825	-10
126		127	-1
4,607		4,893	-286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			305
			-35
			-4
			166
			-1,961
			-11
			-10
			-1
			-286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
70 MONSANTO CO NEW		2016-08-31	2016-12-08
78 996 MSIF FRONTIER MARKETS-I		2016-07-18	2016-08-29
682 382 MSIF FRONTIER MARKETS-I		2015-07-24	2016-08-29
4268 187 NUVEEN HIGH YIELD MUNI BD-R #1668		2014-06-24	2016-08-29
9 17 OPPENHEIMER DEVELOPING MKT-I #799		2014-06-24	2016-07-18
3019 272 PIMCO FOREIGN BD FD USD H-INST #103		2014-06-24	2016-08-29
18 605 BOSTON P LNG/SHRT RES-INS #7015		2016-07-18	2016-08-29
1754 572 BOSTON P LNG/SHRT RES-INS #7015		2015-01-30	2016-08-29
76 REYNOLDS AMERICAN INC		2016-10-12	2016-10-21
5 SPDR DJ WILSHIRE INTERNATIONAL REAL		2009-05-14	2016-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,337		7,450	-113
1,397		1,350	47
12,071		13,863	-1,792
76,699		72,165	4,534
295		363	-68
31,853		32,807	-954
283		280	3
26,669		26,125	544
4,125		3,774	351
192		129	63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-113
			47
			-1,792
			4,534
			-68
			-954
			3
			544
			351
			63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 SPDR DJ WILSHIRE INTERNATIONAL REAL		2009-05-14	2016-07-18
166 SPDR DJ WILSHIRE INTERNATIONAL REAL		2010-06-02	2016-10-07
20 TARGET CORP		2016-08-31	2016-11-15
695 E-TRACS ALERIAN MLP INFRASTRUCTURE		2015-07-23	2016-08-29
95 E-TRACS ALERIAN MLP INFRASTRUCTURE		2016-07-18	2016-08-29
20 UNILEVER PLC - ADR		2016-08-22	2016-10-12
1000 VANGUARD INTERMEDIATE TERM B		2014-06-24	2016-08-29
1000 VANGUARD SHORT TERM BOND ETF		2014-06-24	2016-08-29
720 VANGUARD FTSE DEVELOPED ETF		2016-07-18	2016-08-29
7 VENTAS INC COM		2016-08-22	2016-10-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
209		129	80
6,557		5,089	1,468
1,428		1,408	20
19,390		22,726	-3,336
2,650		2,457	193
909		939	-30
87,710		86,256	1,454
80,719		80,614	105
26,748		25,561	1,187
465		514	-49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			80
			1,468
			20
			-3,336
			193
			-30
			1,454
			105
			1,187
			-49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5696 202 VANGUARD SHRT-TRM TAX-EX- ADM #541		2014-06-24	2016-08-29
4512 635 VANGUARD LTD TRM TAX EXEMPT-ADM #531		2014-08-11	2016-08-29
35 VANGUARD REIT VIPER		2009-05-14	2016-01-06
15 VANGUARD REIT VIPER		2009-05-14	2016-07-18
198 VANGUARD REIT VIPER		2014-06-24	2016-10-07
365 WISDOMTREE EUROPE HEDGED EQU		2015-07-23	2016-01-06
55 WISDOMTREE EUROPE HEDGED EQU		2016-07-18	2016-08-29
450 WISDOMTREE EUROPE HEDGED EQU		2015-07-23	2016-08-29
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
90,285		90,399	-114
50,090		50,000	90
2,784		1,001	1,783
1,352		429	923
16,249		9,735	6,514
18,869		23,476	-4,607
2,952		2,855	97
24,155		28,944	-4,789
			9,438

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-114
			90
			1,783
			923
			6,514
			-4,607
			97
			-4,789

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Educational Enrichment Foundation 3809 E 3RD ST Tucson, AZ 85716	NONE	PC	EDUCATIONAL SUPPORT FOR	9,000
Tucson Childrens Museum Inc POB 2609 TUCSON, AZ 85702	NONE	PC	SUPPORT	9,000
University of Arizona Foundation for Arizona Public Media PBS 6 1423 E UNIVERSITY BLVD Tucson, AZ 85719	NONE	PC	SUPPORT	9,000
Los Angeles Philharmonic Association 151 S GRAND AVE Los Angeles, CA 90012	NONE	PC	SUPPORT	9,000
PBS SOCAL 3080 BRISTOL ST Costa Mesa, CA 92626	NONE	PC	SUPPORT	9,000
Total . . . . ▶ **3a**				45,000

TY 2016 Accounting Fees Schedule

Name: JAMES C STEWART CHARITABLE FOUNDATION

EIN: 46-7490186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2016 Compensation Explanation

Name: JAMES C STEWART CHARITABLE FOUNDATION

EIN: 46-7490186

Person Name	Explanation
WELLS FARGO BANK NA	SEE ATTACHED FOOTNOTE

TY 2016 Investments Corporate Bonds Schedule

Name: JAMES C STEWART CHARITABLE FOUNDATION

EIN: 46-7490186

Name of Bond	End of Year Book Value	End of Year Fair Market Value
262028855 DRIEHAUS ACTIVE INCO		
263534BQ1 E.I. DU PONT DE NEMO		
315920702 FID ADV EMER MKTS IN	64,449	61,289
693390882 PIMCO FOREIGN BD FD		
921937819 VANGUARD INTERMEDIAT		
921937827 VANGUARD SHORT TERM		
091936732 BLACKROCK GL L/S CRE	44,478	45,147
256210105 DODGE & COX INCOME F	91,754	89,466
4812C0803 JPMORGAN HIGH YIELD	54,009	54,009
592905509 MET WEST TOTAL RETUR	156,583	149,593
77958B402 T ROWE PRICE INST FL	22,239	22,395
922031737 VANGUARD INFLAT-PROT	12,920	12,248

TY 2016 Investments Corporate Stock Schedule

Name: JAMES C STEWART CHARITABLE FOUNDATION
EIN: 46-7490186

Name of Stock	End of Year Book Value	End of Year Fair Market Value
00203H859 AQR MANAGED FUTURES	36,981	34,959
06738C778 BARCLAYS BANK PLC IP		
06738C786 IPATH ETN CRUDE OIL		
277923728 EATON VANCE GLOBAL M	38,728	37,827
277923751 PARAMETRIC EMRG MKTS		
464287168 ISHARES SELECT DIVID		
464287200 ISHARES CORE S & P 5		
464287234 ISHARES MSCI EMERGIN		
464287465 ISHARES MSCI EAFE ET		
464287507 ISHARES CORE S&P MID		
464287804 ISHARES CORE S&P SMA		
46428Q109 ISHARES SILVER TRUST		
589509207 MERGER FUND-INST #30	23,502	22,408
61760X836 MORGAN STANLEY INS F		
683974604 OPPENHEIMER DEVELOPI	42,776	36,872
74925K581 BOSTON P LNG/SHRT RE		
78463X863 SPDR DJ WILSHIRE INT	19,193	16,777
922908553 VANGUARD REIT VIPER	6,031	6,272
46434G806 ISHARES MSCI RUSSIA		
902641646 E-TRACS ALERIAN MLP		
97717X701 WISDOMTREE EUROPE HE		
00206R102 AT & T INC	4,910	5,104
00287Y109 ABBVIE INC	4,429	4,133
008252108 AFFILIATED MANAGERS	7,718	7,992
00888Y508 INV BALANCE RISK COM	12,708	12,841
02079K107 ALPHABET INC CL C	11,502	11,577
02209S103 ALTRIA GROUP INC	4,301	4,395
025083320 AMER CENT SMALL CAP	25,416	26,573
025537101 AMERICAN ELECTRIC PO	1,201	1,133
03076C106 AMERIPRISE FINL INC	4,535	4,992

Name of Stock	End of Year Book Value	End of Year Fair Market Value
037833100 APPLE INC	17,026	18,531
04314H402 ARTISAN INTERNATIONA	31,770	29,010
04314H600 ARTISAN MID CAP FUND	50,832	45,059
046353108 ASTRAZENECA PLC ADR	1,663	1,339
05534B760 BCE INC	4,550	4,108
055622104 BP PLC - ADR	2,039	2,243
072730302 BAYER AG - ADR	3,956	4,171
084670702 BERKSHIRE HATHAWAY I	4,498	4,889
09247X101 BLACKROCK INC	5,424	5,708
097023105 BOEING CO	9,053	10,898
12572Q105 CME GROUP INC	5,416	5,768
126650100 CVS HEALTH CORPORATI	5,599	4,735
150870103 CELANESE CORP	6,746	8,268
166764100 CHEVRON CORP	1,733	2,001
17275R102 CISCO SYSTEMS INC	10,192	9,822
172967424 CITIGROUP INC.	7,620	9,509
191216100 COCA COLA CO	2,947	2,819
192446102 COGNIZANT TECH SOLUT	8,262	8,405
20030N101 COMCAST CORP CLASS A	10,340	11,048
209115104 CONSOLIDATED EDISON	1,153	1,105
22544R305 CREDIT SUISSE COMM R	11,076	13,121
22822V101 CROWN CASTLE INTL CO	2,487	2,343
25243Q205 DIAGEO PLC - ADR	5,630	5,197
254687106 WALT DISNEY CO	5,662	6,253
256206103 DODGE & COX INT'L ST	31,770	31,687
25746U109 DOMINION RES INC VA	2,142	2,145
26441C204 DUKE ENERGY HOLDING	3,361	3,182
30231G102 EXXON MOBIL CORPORAT	3,608	3,701
339128100 JP MORGAN MID CAP VA	50,832	49,473
370334104 GENERAL MILLS INC	1,002	865

Name of Stock	End of Year Book Value	End of Year Fair Market Value
375558103 GILEAD SCIENCES INC	3,916	3,581
37733W105 GLAXOSMITHKLINE PLC	2,699	2,349
405217100 HAIN CELESTIAL GROUP	3,468	3,708
46625H100 JPMORGAN CHASE & CO	7,746	9,923
478160104 JOHNSON & JOHNSON	1,313	1,267
494368103 KIMBERLY CLARK CORP	2,423	2,168
500754106 KRAFT HEINZ CO/THE	1,080	1,048
517834107 LAS VEGAS SANDS CORP	5,032	5,341
532457108 ELI LILLY & CO COM	5,324	5,149
56501R106 MANULIFE FINANCIAL C	5,879	7,663
580135101 MCDONALDS CORP	3,923	4,138
58155Q103 MCKESSON CORP	2,871	2,809
58933Y105 MERCK & CO INC NEW	10,761	10,126
594918104 MICROSOFT CORP	13,240	14,292
636274300 NATIONAL GRID PLC AD	4,163	3,383
63872T885 ASG GLOBAL ALTERNATI	22,239	23,124
64128R608 NEUBERGER BERMAN LON	31,770	32,093
66987V109 NOVARTIS AG - ADR	1,857	1,821
674599105 OCCIDENTAL PETE CORP	974	926
693475105 PNC FINANCIAL SERVIC	6,747	8,772
69351T106 PPL CORPORATION	2,228	2,145
713448108 PEPSICO INC	1,080	1,046
718172109 PHILIP MORRIS INTERN	4,741	4,392
742718109 PROCTER & GAMBLE CO	3,652	3,531
756109104 REALTY INCOME CORP C	1,147	977
771195104 ROCHE HOLDINGS LTD -	8,494	7,988
779919109 T ROWE PRICE REAL ES	38,124	36,218
80105N105 SANOFI-ADR	3,955	4,044
806857108 SCHLUMBERGER LTD	7,887	8,395
842587107 SOUTHERN CO	3,231	3,050

Name of Stock	End of Year Book Value	End of Year Fair Market Value
848574109 SPIRIT AEROSYTSEMS H	4,342	5,543
85917K546 STERLING CAPITAL STR	25,416	26,870
867224107 SUNCOR ENERGY INC NE	7,577	9,153
872540109 TJX COMPANIES INC	4,253	4,132
87612E106 TARGET CORP	4,576	4,695
883556102 THERMO FISHER SCIENT	6,091	5,644
89151E109 TOTAL S.A. - ADR	6,473	6,881
904767704 UNILEVER PLC - ADR	1,596	1,384
907818108 UNION PACIFIC CORP	9,061	9,850
911312106 UNITED PARCEL SERVIC	5,985	6,305
91324P102 UNITEDHEALTH GROUP I	10,934	12,803
92276F100 VENTAS INC COM	1,469	1,250
92343V104 VERIZON COMMUNICATIO	4,897	5,018
92857W308 VODAFONE GROUP PLC-S	4,634	3,616
95040Q104 WELLTOWER INC	1,989	1,740
G29183103 EATON CORP PLC	4,323	4,361
H84989104 TE CONNECTIVITY LTD	4,199	4,503

TY 2016 Other Decreases Schedule

Name: JAMES C STEWART CHARITABLE FOUNDATION

EIN: 46-7490186

Description	Amount
RETURN OF CAPITAL -ESTATE	502
ROUNDING	2
MUTUAL FUND POSTING NEXT TY EFFECTIVE TY	821
WASH SALES	22

TY 2016 Other Expenses Schedule

Name: JAMES C STEWART CHARITABLE FOUNDATION

EIN: 46-7490186

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA FRANCHISE TAX	10	10		0

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TY 2016 Other Income Schedule

Name: JAMES C STEWART CHARITABLE FOUNDATION

EIN: 46-7490186

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UST REFUND	1,244	0	

TY 2016 Other Increases Schedule

Name: JAMES C STEWART CHARITABLE FOUNDATION

EIN: 46-7490186

Description	Amount
MUTUAL FUND POSTING NEXT YEAR EFFECTIVE PREVIOUS TYE	1,017

TY 2016 Other Professional Fees Schedule

Name: JAMES C STEWART CHARITABLE FOUNDATION

EIN: 46-7490186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES-SUBJECT T	44	44		

TY 2016 Taxes Schedule

Name: JAMES C STEWART CHARITABLE FOUNDATION

EIN: 46-7490186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	83	83		0
FOREIGN TAXES ON QUALIFIED FOR	325	325		0
FOREIGN TAXES ON NONQUALIFIED	98	98		0