

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491135022377		
<div>Form 990-PF</div> <div>Department of the Treasury</div> <div>Internal Revenue Service</div>		<div>Return of Private Foundation</div> <div>or Section 4947(a)(1) Trust Treated as Private Foundation</div> <div>▶ Do not enter social security numbers on this form as it may be made public.</div> <div>▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.</div>			<div>OMB No 1545-0052</div> <div>2016</div> <div>Open to Public Inspection</div>	
For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016						
Name of foundation THOM AND CONNIE LIPARI FAMILY FOUNDATION				A Employer identification number 46-6430773		
Number and street (or P.O. box number if mail is not delivered to street address) 211 SOUTH ROSE STREET			Room/suite			
B Telephone number (see instructions) (248) 530-6208						
City or town, state or province, country, and ZIP or foreign postal code KALAMAZOO, MI 49007				C If exemption application is pending, check here ▶ <input type="checkbox"/>		
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>				D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶\$ 494,336		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	
				(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities		7,684	7,684	
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10		-5,403		
	b	Gross sales price for all assets on line 6a _____ 111,676				
	7	Capital gain net income (from Part IV, line 2)			0	
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances _____				
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11		2,281	7,684		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)		1,500	1,500	0
	c	Other professional fees (attach schedule)		3,903	3,903	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)		23	23	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23		5,426	5,426	0
	25	Contributions, gifts, grants paid		98,700		98,700
	26	Total expenses and disbursements. Add lines 24 and 25		104,126	5,426	98,700
27	Subtract line 26 from line 12					
a	Excess of revenue over expenses and disbursements		-101,845			
b	Net investment income (if negative, enter -0-)			2,258		
c	Adjusted net income (if negative, enter -0-)					
For Paperwork Reduction Act Notice, see instructions.				Cat No 11289X Form 990-PF (2016)		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	450,468	7,777	7,777
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	0	96,077	92,924
	b Investments—corporate stock (attach schedule)	59,902	165,465	168,557
	c Investments—corporate bonds (attach schedule)	38,420	10,043	10,267
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	41,521	209,104	214,811
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	590,311	488,466	494,336	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	590,311	488,466	
30 Total net assets or fund balances (see instructions)	590,311	488,466		
31 Total liabilities and net assets/fund balances (see instructions) .	590,311	488,466		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	590,311
2 Enter amount from Part I, line 27a	2	-101,845
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	488,466
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	488,466

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-5,403
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	95,244	262,983	0 362168
2014	75,846	233,829	0 324365
2013	50,964	239,490	0 212802
2012	0	10,261	0 000000
2011			

2 Total of line 1, column (d)	2	0 899335
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 224834
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	565,687
5 Multiply line 4 by line 3	5	127,186
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23
7 Add lines 5 and 6	7	127,209
8 Enter qualifying distributions from Part XII, line 4	8	98,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	45
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	45
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	45
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	65
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	65
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	20
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 20 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► GREENLEAF TRUST Telephone no ► (248) 530-6208			

Located at **►** 211 SOUTH ROSE STREET KALAMAZOO MI ZIP+4 **►** 49007

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	326,184
b	Average of monthly cash balances.	1b	248,118
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	574,302
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	574,302
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,615
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	565,687
6	Minimum investment return. Enter 5% of line 5.	6	28,284

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	28,284
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	45
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	45
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	28,239
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	28,239
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	28,239

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	98,700
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	98,700

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				28,239
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				39,156
d From 2014.				64,423
e From 2015.				82,287
f Total of lines 3a through e.	185,866			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 98,700				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				28,239
e Remaining amount distributed out of corpus	70,461			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	256,327			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	256,327			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				39,156
c Excess from 2014.				64,423
d Excess from 2015.				82,287
e Excess from 2016.				70,461

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	98,700
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	7,684	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-5,403	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		2,281	0
13	Total. Add line 12, columns (b), (d), and (e).			13		2,281

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name MARGARET P AMSDEN	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00125173
Firm's name ► CLAYTON & MCKERVEY PC				Firm's EIN ► 38-2383796
Firm's address ► 2000 TOWN CENTER SUITE 1800 SOUTHFIELD, MI 48075				Phone no (248) 208-8860

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ADVANSIX INC (1 6 SHS)		2016-06-06	2016-10-12
ANHEUSER BUSCH INBEV AS AD (10 SHS)		2015-06-15	2016-03-15
ANHEUSER BUSCH INBEV AS AD (5 SHS)		2015-06-12	2016-06-03
FORTIVE CORP (5 SHS)		2016-06-03	2016-07-29
FORTIVE CORP (22 SHS)		2016-06-03	2016-07-29
LINEAR TECH CORP (25 SHS)		2016-06-28	2016-10-26
LINEAR TECH CORP (15 SHS)		2016-06-29	2016-10-26
LINKEDIN CORPORATION CLASS (15 SHS)		2016-06-03	2016-06-16
STERLING CAPIAL EQUITY IN (413 679 SHS)		2015-08-31	2016-06-03
STERLING CAPIAL EQUITY IN (27 208 SHS)		2015-12-09	2016-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
24		24	0
1,165		1,222	-57
641		611	30
24		24	0
1,065		1,063	2
1,502		1,117	385
901		682	219
2,870		2,019	851
7,244		7,500	-256
476		453	23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			0
			-57
			30
			0
			2
			385
			219
			851
			-256
			23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TOUCHSTONE SANDS CAP GROWT (352 278 SHS)		2015-08-31	2016-06-03
TOUCHSTONE SANDS CAP GROWT (18 597 SHS)		2015-12-11	2016-06-03
VANGUARD INTERMEDIATE TERM (3 322 SHS)		2015-12-28	2016-06-03
VANGUARD ST GOVT BD INDEX (174 SHS)		2015-12-26	2016-06-03
VANGUARD SHORT TERM CORP B (491 SHS)		2015-12-23	2016-06-03
VANGUARD LONG TERM TAX EXE (364 638 SHS)		2016-06-03	2016-12-23
VANGUARD INTERMEDIATE TERM (476 19 SHS)		2016-06-03	2016-12-23
VANGUARD LIMITED TERM TAX (916 436 SHS)		2016-06-03	2016-12-23
WELLS FARGO & CO (75 SHS)		2016-06-03	2016-09-16
BANKUNITED INC (60 SHS)		2014-10-02	2016-04-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,943		7,500	-557
367		390	-23
33		32	1
4		4	0
11		11	0
4,135		4,372	-237
6,600		6,881	-281
9,925		10,127	-202
3,405		3,767	-362
2,021		1,812	209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-557
			-23
			1
			0
			0
			-237
			-281
			-202
			-362
			209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BROADRIDGE FINANCIAL SOLUT (10 SHS)		2014-10-02	2016-04-20
BROADRIDGE FINANCIAL SOLUT (15 SHS)		2014-10-02	2016-04-21
BROADRIDGE FINANCIAL SOLUT (15 SHS)		2014-10-02	2016-04-22
CABOT OIL & GAS CORP (100 SHS)		2014-10-02	2016-01-15
CINEMARK HOLDING INC (30 SHS)		2014-10-02	2016-04-12
CINEMARK HOLDING INC (20 SHS)		2014-10-02	2016-04-13
DOVER CORPORATION (40 SHS)		2014-10-02	2016-03-30
EXPRESS SCRIPTS HOLDING CO (35 SHS)		2014-10-02	2016-03-15
FIDELITY FLOATING RATE HIG (161 14 SHS)		2015-01-16	2016-12-23
FRANKLIN RESOURCES INC (60 SHS)		2014-10-02	2016-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
604		409	195
899		614	285
899		614	285
1,606		3,128	-1,522
1,011		958	53
685		639	46
2,577		3,166	-589
2,440		2,453	-13
1,555		1,550	5
2,277		3,248	-971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			195
			285
			285
			-1,522
			53
			46
			-589
			-13
			5
			-971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KNOWLES CORP (35 SHS)		2015-01-16	2016-03-01
KNOWLES CORP (85 SHS)		2015-01-16	2016-03-02
NETAPP INC (50 SHS)		2015-01-09	2016-03-30
NORFOLK SOUTHERN CORP (25 SHS)		2015-01-16	2016-03-08
OMNICOM GROUP INC (45 SHS)		2014-10-02	2016-04-20
PAYPAL HLDGS INC (15 SHS)		2015-01-16	2016-06-03
SUNCOR ENERGY INC (95 SHS)		2014-10-02	2016-01-26
TEMPLETON GLOBAL BOND FUND (157 392 SHS)		2015-01-16	2016-12-23
VANGUARD INTERMEDIATE TERM (941 691 SHS)		2015-01-16	2016-06-03
VANGUARD INTERMEDIATE TERM (1 304 SHS)		2015-04-01	2016-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
398		766	-368
1,006		1,860	-854
1,332		2,026	-694
1,925		2,578	-653
3,810		3,011	799
574		478	96
2,071		3,338	-1,267
1,895		1,909	-14
9,407		9,389	18
13		13	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-368
			-854
			-694
			-653
			799
			96
			-1,267
			-14
			18
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD ST GOVT BD INDEX (441 609 SHS)		2015-01-16	2016-06-03
VANGUARD SHORT TERM CORP B (619 835 SHS)		2015-01-16	2016-06-03
WELLS FARGO & CO (55 SHS)		2015-01-16	2016-09-16
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,004		9,000	4
13,512		13,500	12
2,497		2,821	-324
323			323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			12
			-324
			323

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
THOMAS LIPARI	ADVISORY COMMITTEE MEMBER 0 00	0	0	0
37153 WOODPOINTE DRIVE CLINTON TOWNSHIP, MI 48036				
CONSTANCE M LIPARI	ADVISORY COMMITTEE MEMBER 0 00	0	0	0
37153 WOODPOINTE DRIVE CLINTON TOWNSHIP, ME 48036				
GREENLEAF TRUST	TRUSTEE 0 00	0	0	0
211 SOUTH ROSE STREET KALAMAZOO, MI 49007				
LISA M VANDERVORD	ADVISORY COMMITTEE MEMBER 0 00	0	0	0
53361 AURORA PARK SHELBY TOWNSHIP, MI 48316				
LAURA G LIRAS	ADVISORY COMMITTEE MEMBER 0 00	0	0	0
1168 SMITH AVENUE BIRMINGHAM, MI 48009				
JAMES C LIPARI	ADVISORY COMMITTEE MEMBER 0 00	0	0	0
229 HAWTHORNE AVENUE ROYAL OAK, MI 48067				
CHRISTOPHER T LIPARI	ADVISORY COMMITTEE MEMBER 0 00	0	0	0
15 S THROOP STREET CHICAGO, IL 60607				
MATTHEW T LIPARI	ADVISORY COMMITTEE MEMBER 0 00	0	0	0
1100 W 5TH STREET APT NO 607 ROYAL OAK, MI 48067				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPUCHIN SOUP KITCHEN 1820 MT ELLIOT STREET DETROIT, MI 482073485	NONE	PC	PAYMENTS FOR ASSISTANCE TO INDIGENT FAMILIES	10,000
COVENANT HOUSE ILLINOIS 30 W CHICAGO AVE CHICAGO, IL 60654	NONE	PC	PAYMENTS FOR ASSISTANCE TO INDIGENT FAMILIES	5,000
COVENANT HOUSE MICHIGAN 2959 MARTIN LUTHER KING JR BLVD DETROIT, MI 48208	NONE	PC	PAYMENTS FOR ASSISTANCE TO INDIGENT FAMILIES	5,000
DELASALLE COLLEGIATE 14600 COMMON ROAD WARREN, MI 480883387	NONE	PC	PAYMENTS TO CO-PILOT SPONSORSHIP FUND	16,500
FORGOTTEN HARVEST 21800 GREENFIELD ROAD OAK PARK, MI 48237	NONE	PC	PAYMENTS FOR ASSISTANCE TO INDIGENT FAMILIES	10,000
GLEANERS FOOD BANK 2131 BEAUFAIT DETROIT, MI 48207	NONE	PC	PAYMENTS FOR ASSISTANCE TO INDIGENT FAMILIES	20,000
GRACE CENTERS OF HOPE 35 E HURON STREET PONTIAC, MI 48342	NONE	PC	PAYMENTS FOR ASSISTANCE TO INDIGENT FAMILIES	10,000
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780	NONE	PC	PAYMENTS FOR ASSISTANCE TO INDIGENT FAMILIES	5,000
REGINA HIGH SCHOOL 13900 MASONIC BLVD WARREN, MI 48088	NONE	PC	PAYMENTS TO FINANCIAL AID FUND	10,200
RIGHT TO LIFE OF MICHIGAN 2340 PORTER ST SW GRAND RAPIDS, MI 49509	NONE	PC	PAYMENT FOR EDUCATIONAL FUND	2,000
UNIVERSITY OF MICHIGAN - DEARBORN 4901 EVERGREEN RD DEARBORN, MI 48129	NONE	PC	PAYMENTS FOR KEVIN MCKERVERY MEMORIAL SCHOLARSHIP FUND	5,000
Total ▶ 3a				98,700

TY 2016 Accounting Fees Schedule

Name: THOM AND CONNIE LIPARI FAMILY
FOUNDATION

EIN: 46-6430773

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,500	1,500		0

TY 2016 Investments Corporate Bonds Schedule

Name: THOM AND CONNIE LIPARI FAMILY
FOUNDATION

EIN: 46-6430773

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY FLOATING RATE HIGH INCOME	5,021	5,144
TEMPLETON GLOBAL BOND FUND	5,022	5,123
VANGUARD INTERMEDIATE TERM INVT GRADE	0	0
VANGUARD SHORT TERM CORP BD	0	0
VANGUARD ST GOVT BD INDEX	0	0

TY 2016 Investments Corporate Stock Schedule

Name: THOM AND CONNIE LIPARI FAMILY
 FOUNDATION
EIN: 46-6430773

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	4,210	4,464
ACE LIMITED	0	0
AFLAC INC	4,085	4,524
ALPHABET INC	3,617	3,859
AMBARELLA INC	2,340	2,707
AMDOCS LTD	1,734	1,748
AMERICAN ELECTRIC POWER CO INC	2,317	2,204
AMERICAN TOWER CORP	2,142	2,114
AMERISOURCEBERGEN CORP	2,296	2,346
ANHEUSER BUSCH INBEV AS ADR	1,833	1,582
ANSYS INC	4,404	4,625
APPLE INC	3,898	5,328
BANK UNITED INC	0	0
BROADRIDGE FINANCIAL SOLUTIONS	0	0
CABOT OIL & GAS CORP	0	0
CELGENE CORPORATION	3,329	3,473
CHECK POINT SOFTWARE TECHNOLOGIES	3,410	3,378
CHUBB LIMITED	4,067	4,624
CINEMARK HOLDINGS INC	0	0
CITIGROUP INC	3,629	3,863
COGNIZANT TECHNOLOGY SOLUTIONS CORP	2,114	1,961
COLGATE-PALMOLIVE CO	4,299	3,926
DANAHER CORP	3,339	3,503
DOVER CORPORATION	0	0
EDWARDS LIFESCIENCES CORP	2,039	1,874
EXPRESS SCRIPTS HOLDING CO	0	0
FRANKLIN RESOURCES INC	0	0
GILEAD SCIENCES INC	4,941	3,580
HERSHEY CO	2,339	2,586
HONEYWELL INTERNATIONAL INC	4,569	4,634

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IAC/INTERACTIVECORP	2,540	2,592
ILLUMINA INC	4,384	3,841
JOHNSON & JOHNSON	1,725	1,728
JONES LANG LASALLE INC	2,360	2,021
KNOWLES CORP	0	0
LOCKHEED MARTIN CORP	4,790	4,999
MEAD JOHNSON NUTRITION CO	2,086	1,769
MERK & CO INC NEW	4,256	4,415
MONSANTO CO	2,214	2,104
NETAPP INC	0	0
NEXTERA ENERY INC	4,282	4,181
NIKE INC CL B	3,226	3,050
NORFOLK SOUTHERN CORP	0	0
OMNICOM GROUP INC	0	0
PAYPAL HLDGS INC	1,754	2,171
PEPSICO INC	4,627	4,708
POLARIS INDUSTRIES INC	4,180	4,120
PROCTER & GAMBLE CO	4,534	4,624
ROPER TECHNOLOGIES INC	3,412	3,662
SALESFORCE.COM INC	3,764	3,423
SCRIPPS NETWORKS INTERACTIVE INC	5,100	4,639
SHERWIN-WILLIAMS COMPANY	4,372	4,031
STARBUCKS CORP	4,386	4,442
STRYKER CORP	3,731	4,792
SUNCOR ENERGY INC NEW ADR	0	0
SYNCHRONY FINL	3,887	5,078
T ROWE PRICE GROUP INC	2,281	2,258
US BANCORP	4,458	5,394
V F CORP	2,185	1,867
VENTAS INC	1,686	1,563

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS	4,331	4,537
VISA INC	1,998	1,951
WELLS FARGO & CO	0	0
WILLIAMS-SONOMA INC	1,965	1,694

TY 2016 Investments Government Obligations Schedule

Name: THOM AND CONNIE LIPARI FAMILY
FOUNDATION

EIN: 46-6430773

**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

96,077

**State & Local Government
Securities - End of Year Fair
Market Value:**

92,924

TY 2016 Investments - Other Schedule

Name: THOM AND CONNIE LIPARI FAMILY
FOUNDATION

EIN: 46-6430773

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALPHASIMPLEX MANAGED FUTURES STRATEGY FD CL Y	FMV	10,688	9,545
AMERICAN BEACON INTERNATIONAL EQUITY FUND	FMV	14,011	13,125
DELAWARE EMERGING MARKET	FMV	13,990	14,862
ENERGY SELECT SECTOR SPDR FUND	FMV	12,985	14,687
FIDELITY DIVERSIFIED INTERNATIONAL FUND	FMV	10,372	9,591
ISHARES TR S&P SMALLCAP 600 INDEX	FMV	6,421	7,564
ISHARES TR S&P MIDCAP 400	FMV	9,766	10,747
MATTHEWS PACIFIC TIGER FUND	FMV	14,452	13,007
S&P 500 INDEX ISHARES	FMV	95,238	101,246
STERLING CAPITAL EQUITY INCOME FUND	FMV	0	0
TOUCHSTONE MERGER ARBITRAGE FUND CL I	FMV	10,650	10,656
TOUCHSTONE SANDS CAP GROWTH FUND	FMV	0	0
VOYA GLOBAL REAL ESTATE FUND CLASS I	FMV	10,531	9,781

TY 2016 Other Professional Fees Schedule

Name: THOM AND CONNIE LIPARI FAMILY
FOUNDATION

EIN: 46-6430773

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISOR FEES	3,903	3,903		0

TY 2016 Taxes Schedule

Name: THOM AND CONNIE LIPARI FAMILY
FOUNDATION

EIN: 46-6430773

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	23	23		0