



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

WALTER & FRANCES GREEN CHARITABLE TRUST

A Employer identification number

46-6096446

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

P.O. BOX 30918

888-791-4075

City or town, state or province, country, and ZIP or foreign postal code

BILLINGS, MT 59116

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,203,199.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	33,040.	29,748.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-13,263.			
b Gross sales price for all assets on line 6a	423,765.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	19,777.	29,748.		
13 Compensation of officers, directors, trustees, etc.	12,363.	9,272.		3,091.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT. 1	1,373.	1,373.	NONE	NONE
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT. 2	1,234.	594.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT. 3	5.	5.		
24 Total operating and administrative expenses. Add lines 13 through 23	14,975.	11,244.	NONE	3,091.
25 Contributions, gifts, grants paid	69,360.			69,360.
26 Total expenses and disbursements Add lines 24 and 25	84,335.	11,244.	NONE	72,451.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-64,558.			
b Net investment income (if negative, enter -0-)		18,504.		
c Adjusted net income (if negative, enter -0-)				

SCANNED MAY 24 2017

Received In
ing Ogden
MAY 16 2017

8

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	65,262.		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	516,045.		
	c Investments - corporate bonds (attach schedule)	630,692.		
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶ (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	48,319.	1,196,361.	1,203,199.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶ (attach schedule)				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,260,318.	1,196,361.	1,203,199.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,324,087.	1,196,361.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-63,769.		
	30 Total net assets or fund balances (see instructions)	1,260,318.	1,196,361.	
31 Total liabilities and net assets/fund balances (see instructions)	1,260,318.	1,196,361.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,260,318.
2 Enter amount from Part I, line 27a	2	-64,558.
3 Other increases not included in line 2 (itemize) ▶ AMORTIZATION	3	1,142.
4 Add lines 1, 2, and 3	4	1,196,902.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	541.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,196,361.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 423,765.		437,028.	-13,263.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			-13,263.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-13,263.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	68,891.	1,253,126.	0.054975
2014	63,322.	1,305,699.	0.048497
2013	57,850.	1,291,182.	0.044804
2012	74,398.	1,266,974.	0.058721
2011	62,805.	1,311,713.	0.047880
2 Total of line 1, column (d)			2 0.254877
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.050975
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,171,135.
5 Multiply line 4 by line 3.			5 59,699.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 185.
7 Add lines 5 and 6.			7 59,884.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 72,451.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	185.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	185.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	185.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,156.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,156.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,971.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 188. Refunded ▶	11	1,783.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11. At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12. Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14. The books are in care of ▶ <u>FIRST INTERSTATE BANK</u> Telephone no. ▶ <u>(605) 348-3322</u> Located at ▶ <u>333 W BLVD STE 100, RAPID CITY, SD</u> ZIP+4 ▶ <u>57701</u>		
15. Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16. At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a. During the year did the foundation (either directly or indirectly). (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b. If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c. Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2. Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a. At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b. Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b. If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a. Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b. Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		12,363.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,139,494.
b	Average of monthly cash balances	1b	49,476.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,188,970.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,188,970.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,835.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,171,135.
6	Minimum investment return. Enter 5% of line 5	6	58,557.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	58,557.
2a	Tax on investment income for 2016 from Part VI, line 5 2a		185.
b	Income tax for 2016. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	185.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	58,372.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	58,372.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	58,372.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	72,451.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,451.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	185.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	72,266.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				58,372.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				NONE
b From 2012				NONE
c From 2013				NONE
d From 2014				NONE
e From 2015				4,939.
f Total of lines 3a through e	4,939.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 72,451.				
a Applied to 2015, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount.				58,372.
e Remaining amount distributed out of corpus.	14,079.			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	19,018.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	19,018.			
10 Analysis of line 9				
a Excess from 2012				NONE
b Excess from 2013				NONE
c Excess from 2014				NONE
d Excess from 2015				4,939.
e Excess from 2016				14,079.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 15				69,360.
Total			▶ 3a	69,360.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	33,040.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-13,263.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				19,777.	
13 Total. Add line 12, columns (b), (d), and (e)				13	19,777.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|--|--------------|--|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash | 1a(1) | | | X |
| (2) Other assets | 1a(2) | | | X |
| b Other transactions: | | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | | X |
| (4) Reimbursement arrangements | 1b(4) | | | X |
| (5) Loans or loan guarantees | 1b(5) | | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | | |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

05/08/2017
Date

▶ AVP
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

SANDRA MURPHY

Preparer's signature

Sandra Murphy
U.S. ID

Date	
------	--

05/08/2017

Check		if
-------	--	----

☐ self-employed

PTIN	
------	--

P01252209

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's address ► 155 N. WACKER
CHICAGO, IL

60606-1787

Firm's EIN ► 34-6565596

Phone no 312-879-2000

Form **990-PF** (2016)

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
TAX PREPARATION FEE (NON-ALLOC	1,373.	1,373.		
	-----	-----	-----	-----
TOTALS	1,373.	1,373.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	86.	86.
FEDERAL ESTIMATES - PRINCIPAL	640.	
FOREIGN TAXES ON QUALIFIED FOR	310.	310.
FOREIGN TAXES ON NONQUALIFIED	198.	198.
-----	-----	-----
TOTALS	1,234.	594.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NONALLOCABLE EXPENSES -	5.	5.
TOTALS	5.	5.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

RETURN OF CAPITAL

452.

BOOK VALUE ADJUSTMENT

89.

TOTAL

541.

=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

DR. DAN LEIKVOLD

ADDRESS:

320 S MAIN ST.

DEADWOOD, SD 57732

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

ORSON WARD

ADDRESS:

411 PEAK STREET

LEAD, SD 57754

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

CHUCK TURBIVILLE

ADDRESS:

458 WILLIAMS

DEADWOOD, SD 57732

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

TERI ADLER

ADDRESS:

17 SELBIE

DEADWOOD, SD 57732

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

JERRY APA

ADDRESS:

137 GRAND AVENUE

LEAD, SD 57754

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

FIRST INTERSTATE

ADDRESS:

PO BOX 2530

RAPID CITY, SD 57709

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION	12,363.
--------------------	---------

TOTAL COMPENSATION:	12,363.
---------------------	---------

=====

WALTER & FRANCES GREEN CHARITABLE TRUST
FORM 990PF, PART XV - LINES 2a - 2d

46-6096446

=====

RECIPIENT NAME:

GREEN SCHOLARSHIP COMMITTEE

ADDRESS:

320 S MAIN

LEAD, SD 57754

FORM, INFORMATION AND MATERIALS:

SEE ATTACHED APPLICATION FORM

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

LIMITED TO HIGH SCHOOL SENIORS GRADUATING FROM LEAD/DEADWOOD HIGH
SCHOOL IN LEAD, SD

RECIPIENT NAME:
JUNIOR ACHIEVEMENT OF SOUTH DAKOTA
ADDRESS:
1000 NORTHWEST AVE #110
Sioux Falls, SD 57104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,100.

RECIPIENT NAME:
LEAD-DEADWOOD HIGH SCHOOL
ADDRESS:
320 S MAIN ST
LEAD, SD 57754
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
GOV
AMOUNT OF GRANT PAID 5,460.

RECIPIENT NAME:
FIRST STEP CHILD CARE CENTER
ADDRESS:
753 MAIN STREET
DEADWOOD, SD 57732
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 3,250.

RECIPIENT NAME:
BOYS AND GIRLS CLUB OF LEAD-DEADWOOD
ADDRESS:
845 MINERS AVENUE
LEAD, SD 57754
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
SANFORD LAB HOMESTAKE VISITOR CENTER
ADDRESS:
160 W MAIN ST
LEAD, SD 57754
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
LEAD-DEADWOOD ARTS CENTER
ADDRESS:
309 W MAIN ST
LEAD, SD 57754
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
SD SCHOOL OF MINES AND TECHNOLOGY
ADDRESS:
OFFICE OF FINANCIAL AID
RAPID CITY, SD 57701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 9,000.

RECIPIENT NAME:
DAKOTA WESLEYAN UNIVERSITY
ADDRESS:
OFFICE OF FINANCIAL AID
MITCHELL, SD 57301-4398
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
UNIVERSITY OF SIOUX FALLS
ADDRESS:
OFFICE OF FINANCIAL AID
, SD 57105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 3,000.

=====

RECIPIENT NAME:

BLACK HILLS STATE UNIVERSITY

ADDRESS:

OFFICE OF FINANCIAL AID

SPEARFISH, SD 57799-9502

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,500.

RECIPIENT NAME:

SOUTH DAKOTA STATE UNIVERSITY

ADDRESS:

BOX 511

BROOKINGS, SD 57007-0649

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

DICKINSON STATE UNIVERSITY

ADDRESS:

OFFICE OF FINANCIAL AID

DICKINSON, SD 58601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

SHERIDAN COLLEGE

ADDRESS:

OFFICE OF FINANCIAL AID

SHERIDAN, WY 82801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

UNIVERSITY OF NORTHERN COLORADO

ADDRESS:

OFFICE OF FINANCIAL AID

GREELEY, CO 80639

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

ROCKY MOUNTAIN COLLEGE

ADDRESS:

OFFICE OF FINANCIAL AID

BILLINGS,

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
MONTANA STATE UNIVERSITY
ADDRESS:
OFFICE OF FINANCIAL AID
BOZEMAN, MT 59717
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
WESTERN DAKOTA TECHNICAL INSTITUTE
ADDRESS:
OFFICE OF FINANCIAL AID
RAPID CITY, SD 57703
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
UNIVERSITY OF OKLAHOMA
ADDRESS:
OFFICE OF FINANCIAL AID
NORMAN, OK 73019
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
UNIVERSITY OF SOUTH DAKOTA
ADDRESS:
OFFICE OF FINANCIAL AID
VERMILLION, SD 57069-2309
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
MITCHELL TECHNICAL INSTITUTE
ADDRESS:
OFFICE OF FINANCIAL AID
MITCHELL, SD 57301
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
LEAD DEADWOOD HIGH SCHOOL AND MIDDLE
SCHOOL KNOWLEDGE BOWL
ADDRESS:
ATTN JACI PEARSON
DEADWOOD, SD 57751
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
GOV
AMOUNT OF GRANT PAID 1,300.

RECIPIENT NAME:
HISTORIC HOMESTAKE OPERA HOUSE
ADDRESS:
313 W. MAIN ST
LEAD, SD 57754
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,250.

RECIPIENT NAME:
LEAD-DEADWOOD MIDDLE SCHOOL
ADDRESS:
234 S MAIN ST.
LEAD, SD 57754
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
GOV
AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:
DEADWOOD HISTORY INC
ADDRESS:
150 SHERMAN ST
DEADWOOD, SD 57732
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,500.

TOTAL GRANTS PAID: 69,360.
=====

Your portfolio holdings on December 31, 2016

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
32553840 Walter & Frances Green Charitable Trust							
Cash & Cash Equivalents							
Cash & Cash Equivalents							
Federated Government Obligations Fund CUSIP: 608919718	123,258.41	1.00	123,296.52	123,258.41	0.00	377.18 0.31%	10.25%
Total Cash & Cash Equivalents			\$123,296.52	\$123,258.41	\$0.00	\$377.18 0.31%	10.25%
Total Cash & Cash Equivalents			\$123,296.52	\$123,258.41	\$0.00	\$377.18 0.31%	10.25%
Fixed Income							
US Treasuries							
Vanguard Intermediate-Term Treasury Fund CUSIP: 922031828	1,155.536	11.09	12,832.67	13,150.00	-335.11	221.86 1.73%	1.07%
Total US Treasuries			\$12,832.67	\$13,150.00	-\$335.11	\$221.86 1.73%	1.07%
Government Agencies							
Vanguard Short-Term Federal Fund CUSIP: 922031844	2,470.885	10.69	26,440.18	26,661.82	-248.06	308.86 1.17%	2.20%
Total Government Agencies			\$26,440.18	\$26,661.82	-\$248.06	\$308.86 1.17%	2.20%
Mortgage Backed Securities							
Vanguard GNMA Fund CUSIP: 922031794	2,428.203	10.54	25,643.13	25,884.64	-291.38	619.19 2.42%	2.13%
Total Mortgage Backed Securities			\$25,643.13	\$25,884.64	-\$291.38	\$619.19 2.42%	2.13%
Corporate Bonds							
BB&T Corp 5.25% 01 Nov 2019 CUSIP: 054937AF4	10,000.00	108.041	10,891.60	10,861.84	-57.74	525.00 4.86%	0.91%
BP Capital Markets PLC 4.5% 01 Oct 2020 CUSIP: 05565QBP2	20,000.00	107.307	21,686.40	21,885.25	-423.85	900.00 4.19%	1.80%

Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
32553840 Walter & Frances Green Charitable Trust (continued)							
Fixed Income (continued)							
Corporate Bonds (continued)							
General Electric Co 3.9% 15 Jul 2020 CUSIP: 36966TCT7	10,000 00	104 576	10,637 43	10,721.53	-263 93	390 00 3 73%	0.88%
General Electric Co 5 35% 15 Oct 2020 CUSIP: 36966R4S2	8,000.00	108.989	8,809.48	9,016.19	-297.07	428.00 4.91%	0.73%
Goldman Sachs Group Inc/The 4.5% 15 Aug 2020 CUSIP: 38141EU98	20,000 00	104.793	20,998 60	21,591.21	-632.61	900.00 4.29%	1.75%
Potash Corp of Saskatchewan Inc 4.875% 30 Mar 2020 CUSIP: 73755LAH0	22,000 00	106 314	23,660 18	23,762 35	-373 27	1,072 50 4.59%	1 97%
Principal Life Income Funding Trusts 5 75% 15 Apr 2020 CUSIP: 74254PWW0	15,000 00	108.963	16,526 53	16,832 09	-487 64	862.50 5 28%	1.37%
Vanguard Short-Term Investment Grade Fund CUSIP: 922031836	6,220 216	10 63	66,225.29	66,832.46	-711.56	1,368.45 2 07%	5.51%
Total Corporate Bonds			\$179,435.51	\$181,502.92	-\$3,247.67	\$6,446.45 3.62%	14.92%
Floating Rate							
Eaton Vance Floating-Rate Advantaged Fund CUSIP: 277923637	4,846 463	10 83	52,720 38	53,920 00	-1,432 81	2,651.02 5.05%	4.38%
Total Floating Rate			\$52,720.38	\$53,920.00	-\$1,432.81	\$2,651.02 5.05%	4.38%

Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
32553840 Walter & Frances Green Charitable Trust (continued)							
Fixed Income (continued)							
High Yield							
Vanguard High-Yield Corporate Fund CUSIP: 922031760	12,020.964	5 83	70,428.16	71,219.11	-1,136.89	3,846.71 5.49%	5.85%
Total High Yield			\$70,428.16	\$71,219.11	-\$1,136.89	\$3,846.71 5.49%	5.85%
International Bonds							
Templeton Global Bond Fund/United States CUSIP: 880208400	4,761.61	11.96	56,948.86	61,700.00	-4,751.14	1,466.58 2.58%	4.73%
Total International Bonds			\$56,948.86	\$61,700.00	-\$4,751.14	\$1,466.58 2.58%	4.73%
Total Fixed Income			\$424,448.89	\$434,038.49	-\$11,443.06	\$15,560.67 3.68%	35.28%
Equity							
US Large Cap Equities							
Alphabet Inc Cap Stk Cl A CUSIP: 02079K305	2.00	792.45	1,584.90	1,558.15	26.75	0.00	0.13%
American Express Co CUSIP: 025816109	131.00	74.08	9,704.48	10,312.69	-608.21	155.89 1.61%	0.81%
Apache Corp CUSIP: 037411105	22.00	63.47	1,396.34	1,889.35	-493.01	22.00 1.58%	0.12%
Apple Inc CUSIP: 037833100	133.00	115.82	15,404.06	13,078.20	2,325.86	296.59 1.93%	1.28%
Baker Hughes Inc CUSIP: 057224107	149.00	64.97	9,680.53	9,510.37	170.16	101.32 1.05%	0.80%
Berkshire Hathaway Inc Cl B CUSIP: 084670702	32.00	162.98	5,215.36	4,231.79	983.57	0.00	0.43%
Bristol-Myers Squibb Co CUSIP: 110122108	90.00	58.44	5,259.60	4,700.00	559.60	136.80 2.60%	0.44%

Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
32553840 Walter & Frances Green Charitable Trust (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
Celgene Corp CUSIP: 151020104	103 00	115.75	11,922.25	9,404.58	2,517.67	0.00	0.99%
Chevron Corp CUSIP: 166764100	37 00	117.70	4,354.90	4,489.69	-134.79	158.73 3.64%	0.36%
Cisco Systems Inc CUSIP: 17275R102	240 00	30.22	7,252.80	6,066.54	1,186.26	237.60 3.28%	0.60%
Citigroup Inc CUSIP: 172967424	259 00	59.43	15,392.37	12,896.03	2,496.34	108.78 0.71%	1.28%
Costco Wholesale Corp CUSIP: 22160K105	30 00	160.11	4,803.30	3,628.56	1,174.74	52.50 1.09%	0.40%
El du Pont de Nemours & Co CUSIP: 263534109	67 00	73.40	4,917.80	4,493.70	424.10	101.84 2.07%	0.41%
Emerson Electric Co CUSIP: 291011104	87 00	55.75	4,850.25	5,669.29	-819.04	165.73 3.42%	0.40%
Exelon Corp CUSIP: 30161N101	153 00	35.49	5,429.97	5,112.45	317.52	193.39 3.56%	0.45%
Exxon Mobil Corp CUSIP: 30231G102	68 00	90.26	6,137.68	6,284.49	-146.81	202.64 3.30%	0.51%
Facebook Inc CUSIP: 30303M102	18 00	115.05	2,070.90	2,108.33	-37.43	0.00	0.17%
FedEx Corp CUSIP: 31428X106	33 00	186.20	6,157.80	4,690.79	1,453.81	47.85 0.78%	0.51%
Ford Motor Co CUSIP: 345370860	439 00	12.13	5,325.07	6,904.41	-1,579.34	263.40 4.95%	0.44%
General Electric Co CUSIP: 369604103	162 00	31.60	5,158.08	4,243.17	876.03	150.66 2.94%	0.43%
Gilead Sciences Inc CUSIP: 375558103	111 00	71.61	7,948.71	9,591.37	-1,642.66	204.24 2.57%	0.66%

Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
32553840 Walter & Frances Green Charitable Trust (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
Jacobs Engineering Group Inc CUSIP: 469814107	108 00	57 00	6,156 00	5,310.52	845.48	0 00	0.51%
JPMorgan Chase & Co CUSIP: 46625H100	197 00	86 29	16,999.13	11,099 90	5,899 23	362 48 2.13%	1.41%
Lowe's Cos Inc CUSIP: 548661107	66.00	71 12	4,693 92	4,586.87	107.05	87.78 1 87%	0 39%
McKesson Corp CUSIP: 58155Q103	63 00	140 45	8,865.99	11,029.15	-2,180.80	70.56 0.80%	0.74%
Microsoft Corp CUSIP: 594918104	149 00	62.14	9,258 86	6,150.09	3,108.77	219.03 2.37%	0.77%
Mondelez International Inc CUSIP: 609207105	133.00	44 33	5,921 16	4,984 19	911.70	95.76 1 62%	0.49%
NIKE Inc CUSIP: 654106103	85 00	50 83	4,335.85	4,472.18	-151.63	56 10 1 30%	0.36%
PepsiCo Inc CUSIP: 713448108	65.00	104 63	6,849 86	5,821.67	979.28	192 40 2.83%	0.57%
Procter & Gamble Co/The CUSIP: 742718109	47.00	84 08	3,951 76	3,874.29	77 47	125.54 3.18%	0.33%
Qualcomm Inc CUSIP: 747525103	119.00	65.20	7,758.80	8,077 75	-318.95	246 33 3.17%	0.64%
Roche Holdings Ag Spn ADR Each Rep 0 25 Genussschei(Bny) CUSIP: 771195104	240 00	28 53	6,847 20	8,692.00	-1,844.80	244.32 3.57%	0 57%
Schlumberger Ltd CUSIP: 806857108	53 00	83 95	4,475 85	5,361.12	-911 77	106.00 2.38%	0 37%
Skyworks Solutions Inc CUSIP: 83088M102	118 00	74 66	8,809 88	6,971.67	1,838 21	127.44 1.45%	0 73%
Starbucks Corp CUSIP: 855244109	83.00	55 52	4,608.16	5,065 42	-457.26	70 55 1.53%	0.38%

Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
32553840 Walter & Frances Green Charitable Trust (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
Target Corp CUSIP: 87612E106	108.00	72.23	7,800.84	6,498.14	1,302.70	250.56 3.21%	0.65%
Union Pacific Corp CUSIP: 907818108	68.00	103.68	7,050.24	6,999.19	51.05	153.34 2.17%	0.59%
UnitedHealth Group Inc CUSIP: 91324P102	50.00	160.04	8,002.00	4,470.57	3,531.43	118.75 1.48%	0.67%
Vanguard 500 Index Fund CUSIP: 922908710	259.694	206.57	53,644.99	45,335.54	8,309.45	1,082.66 2.02%	4.48%
Wal-Mart Stores Inc CUSIP: 931142103	38.00	69.12	2,645.56	2,423.26	203.30	76.00 2.89%	0.22%
Walt Disney Co/The CUSIP: 254687106	77.00	104.22	8,085.00	6,775.18	1,249.76	114.73 1.43%	0.67%
Wells Fargo & Co CUSIP: 949746101	127.00	55.11	6,998.97	5,944.74	1,054.23	192.40 2.75%	0.58%
Total US Large Cap Equities			\$333,727.17	\$300,807.39	\$32,655.02	\$6,592.69 1.98%	27.74%
US Small/Mid Cap Equities							
DFA US Small Cap Portfolio CUSIP: 233203843	1,041.152	33.84	35,232.58	32,890.00	2,342.58	359.20 1.02%	2.93%
Vanguard Mid-Cap Index Fund CUSIP: 922908645	195.889	162.94	31,918.15	29,330.41	2,587.74	462.69 1.45%	2.65%
Total US Small/Mid Cap Equities			\$67,150.73	\$62,220.41	\$4,930.32	\$821.89 1.22%	5.58%
International - Developed							
American EuroPacific Growth Fund CUSIP: 29875E100	868.701	44.97	39,065.48	36,555.49	2,509.99	602.01 1.54%	3.25%

Your portfolio holdings on December 31, 2016 (continued)

32553840 Walter & Frances Green Charitable Trust (continued)						
Equity (continued)						
	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market % of account
International - Developed (continued)						
Goldman Sachs International Small Cap Insights Fund CUSIP: 38144N593	2,631 437	10.40	27,366 94	28,057.12	-690.18	763 12 2.27% 2.79%
Harbor International Fund CUSIP: 411511306	681 953	58.41	39,832.87	48,199 47	-8,366.60	793.11 3.31% 1.99%
Total International - Developed			\$106,265.29	\$112,812.08	-\$6,546.79	\$2,158.24 8.83% 2.03%
International - Emerging Mkts						
DFA Emerging Markets Small Cap Portfolio CUSIP: 233203611	1,288 879	18 55	23,908 71	26,955 82	-3,047 11	604 48 1.99% 2.53%
Oppenheimer Developing Markets Fund CUSIP: 683974604	1,227.698	31.96	39,237.23	43,980.87	-4,743.64	281.14 3.25% 0 72%
Vanguard Emerging Markets Stock Index Fund/United States CUSIP: 922042841	1,303.72	29.78	38,824.78	43,969.12	-5,144.34	973.88 3.23% 2.51%
Total International - Emerging Mkts			\$101,970.72	\$114,905.81	-\$12,935.09	\$1,859.50 8.47% 1.82%
Total Equity			\$609,113.91	\$590,745.69	\$18,103.46	\$11,432.32 50.62% 1.88%

Your portfolio holdings on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
32553840 Walter & Frances Green Charitable Trust (continued)							
Alternatives							
Commodities							
DFA Commodity Strategy Portfolio CUSIP: 23320G463	1,879,306	5.99	11,257.04	13,155.14	-1,898.10	60.27 0.54%	0.94%
Total Commodities			\$11,257.04	\$13,155.14	-\$1,898.10	\$60.27 0.54%	0.94%
Real Estate/REIT							
Principal Global Real Estate Securities Fund CUSIP: 74254V273	4,055,753	8.65	35,082.26	35,163.39	-81.13	1,196.45 3.41%	2.91%
Total Real Estate/REIT			\$35,082.26	\$35,163.39	-\$81.13	\$1,196.45 3.41%	2.91%
Total Alternatives			\$46,339.30	\$48,318.53	-\$1,979.23	\$1,256.72 2.71%	3.85%
Total for 32553840 Walter & Frances Green Charitable Trust			\$1,203,198.62	\$1,196,361.12	\$4,681.17	\$28,626.89 2.38%	100.00%

The Frances & Walter Green Scholarship

Established 1995

Walter and Frances Green loved their community, its people and children; so, through a monetary endowment enacted by these two benefactors, a perpetual benevolent fund has been created to serve and help young people realize their goals.

To Students:

This scholarship is available to all Lead-Deadwood High School Seniors planning to attend a vocational/technical school or a college. Twenty-two scholarships will be awarded in varying amounts. The selection committee will judge students' applications based on ACT scores, GPA curriculum, extra-curricular activities and special awards or work activities. There will be two applications, one for vocational students and one for college bound students. The judges will consider vocational and college applications separately. Thank you for applying for this scholarship.

Green Scholarship Committee

Application for College Bound Students

Name _____ Grade _____

Class rank _____ GPA _____

ACT: English _____ Math _____ Reading _____ Sci. Reas. _____ Composite _____

Please provide the following:

- 1) List of extra-curricular activities
- 2) Outline of special awards
- 3) Copy of high school transcript
- 4) Essay of 100-150 words covering:
 - a) Future educational plans and career goals
 - b) Why you want to be considered for this scholarship