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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation CECIL DUNCAN TRUST		A Employer identification number 46-6084227	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1089		Room/suite	B Telephone number (see instructions) (605) 996-7755
City or town, state or province, country, and ZIP or foreign postal code MITCHELL, SD 57301		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,777,846	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	1,251	1,251		
	4 Dividends and interest from securities . . . . .	32,843	32,843		
	5a Gross rents . . . . .	9,905	9,905		
	b Net rental income or (loss) 7,609				
	6a Net gain or (loss) from sale of assets not on line 10	70,159			
	b Gross sales price for all assets on line 6a 520,985				
	7 Capital gain net income (from Part IV, line 2) . . . . .		70,159		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	114,158	114,158		
	13 Compensation of officers, directors, trustees, etc	17,681	11,121		6,560
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	1,056			1,056
	b Accounting fees (attach schedule) . . . . .	1,346	1,346		
	c Other professional fees (attach schedule) . . . . .	991	991		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	2,028	2,028		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	109	109		
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	23,211	15,595		7,616
	25 Contributions, gifts, grants paid . . . . .	73,360			73,360
	26 Total expenses and disbursements. Add lines 24 and 25	96,571	15,595		80,976
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	17,587			
	b Net investment income (if negative, enter -0-)		98,563		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .		59,749	38,889	38,889
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) . . . . .	898,027	835,129	835,129	
	c	Investments—corporate bonds (attach schedule) . . . . .	535,561	633,828	633,828	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans . . . . .				
	13	Investments—other (attach schedule) . . . . .				
	14	Land, buildings, and equipment basis ▶ _____ 270,000 Less accumulated depreciation (attach schedule) ▶ _____	270,000	270,000	270,000	
15	Other assets (describe ▶ _____)					
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,763,337	1,777,846	1,777,846		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ _____)				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .	1,763,337	1,777,846		
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,763,337	1,777,846		
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	1,763,337	1,777,846		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,763,337
2	Enter amount from Part I, line 27a . . . . .	2	17,587
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,780,924
5	Decreases not included in line 2 (itemize) ▶ _____	5	3,078
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,777,846

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	70,159
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="float: right;">{ }</span>	<b>3</b>	-483

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	96,015	1,778,527	0 053986
2014	95,850	1,831,825	0 052325
2013	85,439	1,756,737	0 048635
2012	79,545	1,678,882	0 047380
2011	69,868	1,718,558	0 040655
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 242981
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 048596
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 1,725,105
<b>5</b> Multiply line 4 by line 3			<b>5</b> 83,833
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 986
<b>7</b> Add lines 5 and 6			<b>7</b> 84,819
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 80,976

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	1,971
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	1,971
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	1,971
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	800
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	800
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	1,171
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ▶	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SD _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>►</b> FNN TRUST COMPANY LLC Telephone no <b>►</b> (605) 996-7755			

Located at **►** PO BOX 1089 PO BOX 1089 MITCHELL SD ZIP+4 **►** 57301

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/>	<b>15</b>		
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country <b>►</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/>	<b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	<b>1c</b>		
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> <li><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> </ul> <b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> Organizations relying on a current notice regarding disaster assistance check here. <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>5b</b>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span> If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>6b</b>		<b>No</b>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes" to 6b, file Form 8870			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>7b</b>		
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FNN TRUST COMPANY LLC PO BOX 1089 MITCHELL, SD 57301	TRUSTEE 5 00	16,681	0	0
DENNIS JARABEK 2321 MOCKINGBIRD CIRCLE SIOUX FALLS, SD 57103	OUTSIDE TRUS 1 00	1,000	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				<b>▶</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . . ▶	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	1,432,078
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	49,298
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	270,000
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	1,751,376
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	1,751,376
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	26,271
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	1,725,105
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	86,255

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	86,255
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	1,971
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	1,971
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	84,284
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	84,284
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	84,284

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	80,976
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	80,976
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	80,976

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				84,284
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				6,173
<b>e</b> From 2015. . . . .				8,625
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	14,798			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 80,976				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				80,976
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	3,308			3,308
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,490			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	11,490			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				2,865
<b>d</b> Excess from 2015. . . . .				8,625
<b>e</b> Excess from 2016. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> HOLY SPIRIT CATHOLIC CHUR 1421 W CEDAR MITCHELL, SD 57301	NONE	501C3	SUPPORT	36,680
PRESENTATION COLLEGE 1500 NORTH MAIN ABERDEEN, SD 57401	NONE	501C3	SUPPORT	36,680
<b>Total . . . . .</b>			<b>3a</b>	73,360
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>3b</b>	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	1,251	
<b>4</b> Dividends and interest from securities. . . . .			14	32,843	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .			16	7,609	
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			14	6,865	63,294
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				48,568	63,294
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		<b>111,862</b>

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr )? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  JAMIE A ELDEEN CPA	Preparer's Signature	Date  2017-03-09	Check if self-employed <input type="checkbox"/>	PTIN  P00736101
Firm's name ▶ ELO PROF LLC				Firm's EIN ▶ 46-0434947
Firm's address ▶ PO BOX 249  MITCHELL, SD 57301				Phone no (605) 996-7717

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
TOWERS WATSON & CO CL A	P	2012-08-27	2016-01-05
OMNICOM GROUP INC	P	2012-03-23	2016-03-31
DENTSPLY SIRONA INC COM	P	2014-09-12	2016-04-05
M & T BK CORP COM	P	2014-02-07	2016-04-05
PRUDENTIAL GLOBAL REAL ESTATE FUND	P	2012-09-25	2016-04-05
VARIAN MED SYS INC COM	P	2010-03-29	2016-04-05
JACOBS ENGR GROUP INC COM	P	2012-07-20	2016-04-26
MARKEL CORP COM	P	2013-11-01	2016-07-08
MD SASS EQUITY INCOME PLUS FUND	P	2015-05-12	2016-08-31
CITIGROUP INC COM	P	2011-07-05	2016-09-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,504		1,084	1,420
1,910		1,155	755
1,757		1,357	400
660		676	-16
11,450		9,910	1,540
726		522	204
973		835	138
942		532	410
3,690		4,091	-401
1,066		977	89

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,420
			755
			400
			-16
			1,540
			204
			138
			410
			-401
			89

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
TOWERS WATSON & CO CL A	P	2012-06-22	2016-01-05
TRAVELERS COS INC COM	P	2011-09-29	2016-03-31
DODGE & COX INTERNATIONAL STOCK FUND	P	2009-02-09	2016-04-05
MARKEL CORP COM	P	2013-11-01	2016-04-05
PRUDENTIAL GLOBAL REAL ESTATE FUND	P	2013-12-26	2016-04-05
VERIZON COMMUNICATIONS COM	P	2014-08-07	2016-04-05
JACOBS ENGR GROUP INC COM	P	2009-12-21	2016-04-26
TEXAS INSTRS INC	P	2009-02-09	2016-07-08
EMC CORP MASS COM	P	2013-08-15	2016-09-01
PRICELINE GRP INC COM	P	2015-08-24	2016-10-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,630		1,238	1,392
1,515		642	873
10,816		6,490	4,326
1,765		1,065	700
2,572		2,328	244
1,025		926	99
1,991		1,697	294
1,516		418	1,098
836		761	75
1,475		1,190	285

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,392
			873
			4,326
			700
			244
			99
			294
			1,098
			75
			285



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
MOHAWK INDS INC COM	P	2009-02-09	2016-01-14
AFLAC INC COM	P	2009-02-09	2016-04-05
DOLLAR GEN CORP NEW COM	P	2016-02-24	2016-04-05
MICROSOFT CORP	P	2009-02-09	2016-04-05
SCHLUMBERGER LTD COM	P	2013-02-22	2016-04-05
XCEL ENERGY INC COM	P	2013-05-31	2016-04-05
JACOBS ENGR GROUP INC COM	P	2009-06-22	2016-04-26
FEDERATED INTERNATIONAL LEADERS FUND	P	2015-08-25	2016-07-19
EMC CORP MASS COM	P	2011-08-23	2016-09-01
VERSUM MATLS INC COM	P	2015-11-12	2016-10-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,578		773	2,805
637		240	397
1,016		887	129
1,094		389	705
363		387	-24
901		640	261
1,991		1,790	201
6,536		7,432	-896
7,208		5,152	2,056
153		151	2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,805
			397
			129
			705
			-24
			261
			201
			-896
			2,056
			2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
GENERAL MILLS INC	P	2012-08-03	2016-01-21
AGILENT TECHNOLOGIES INC COM	P	2014-02-20	2016-04-05
DOUBLELINE TOTAL RETURN BOND FUND	P	2013-12-26	2016-04-05
MICROCHIP TECHNOLOGY INC	P	2015-02-19	2016-04-05
SCHLUMBERGER LTD COM	P	2011-02-07	2016-04-05
AON PLC SHS CL A	P	2012-06-26	2016-04-05
PROCTER & GAMBLE CO COM	P	2009-02-09	2016-04-26
FEDERATED INTERNATIONAL LEADERS FUND	P	2010-06-28	2016-07-19
MD SASS EQUITY INCOME PLUS FUND	P	2016-04-05	2016-09-07
VERSUM MATLS INC COM	P	2016-09-27	2016-10-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,830		4,167	1,663
549		582	-33
395		393	2
732		740	-8
145		181	-36
612		274	338
4,215		2,816	1,399
22,796		18,264	4,532
2,324		2,251	73
71		77	-6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,663
			-33
			2
			-8
			-36
			338
			1,399
			4,532
			73
			-6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
EXXON MOBIL CORP COM	P	1999-12-03	2016-01-27
AIR PRODS & CHEMS INC	P	2009-02-09	2016-04-05
EMC CORP-MASS COM	P	2013-08-15	2016-04-05
NEXTERA ENERGY INC COM	P	2015-10-05	2016-04-05
SCHLUMBERGER LTD COM	P	2010-08-13	2016-04-05
ACCENTURE POLC CLASS A ORDINARY SHAR	P	2015-03-18	2016-04-05
3M CO	P	2009-04-09	2016-04-26
GOLDMAN SACHS FINANCIAL SQUARE PRIME	P	2015-03-16	2016-07-28
MD SASS EQUITY INCOME PLUS FUND	P	2015-05-12	2016-09-07
VERSUM MATLS INC COM	P	2009-02-09	2016-10-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,491		505	2,986
858		340	518
948		945	3
933		801	132
145		118	27
1,028		800	228
2,653		869	1,784
60,321		60,321	
1,353		1,491	-138
413		170	243

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,986
			518
			3
			132
			27
			228
			1,784
			-138
			243

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
OMNICOM GROUP INC	P	2014-06-20	2016-02-08
APPLE COMPUTER INC	P	2012-03-27	2016-04-05
EOG RES INC	P	2014-09-19	2016-04-05
NOVARTIS AG SPONSORED ADR	P	2010-04-16	2016-04-05
TEAM HEALTH HOLDINGS INC COM	P	2015-06-01	2016-04-05
MEDTRONIC PLC SHS	P	2015-01-26	2016-04-05
AFLAC INC COM	P	2009-02-09	2016-05-27
TEAM HEALTH HOLDINGS INC COM	P	2015-06-01	2016-07-28
MD SASS EQUITY INCOME PLUS FUND	P	2016-04-05	2016-09-20
VERSUM MATLS INC COM	P	2015-11-12	2016-10-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
834		855	-21
1,649		1,318	331
708		1,046	-338
1,089		803	286
751		1,125	-374
1,738		1,757	-19
5,408		1,870	3,538
1,344		1,954	-610
7,409		7,231	178
11		12	-1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-21
			331
			-338
			286
			-374
			-19
			3,538
			-610
			178
			-1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
OMNICOM GROUP INC	P	2012-03-13	2016-02-08
AVNET INC COM	P	2014-06-20	2016-04-05
EXXON MOBIL CORP COM	P	1999-12-03	2016-04-05
OMNICOM GROUP INC	P	2012-03-23	2016-04-05
TEGNA INC COM	P	2015-10-28	2016-04-05
WILLIS TOWERS WATSON PUB LTD CO SHS	P	2016-01-05	2016-04-05
CHEVRONTEXACO CORP	P	2011-02-07	2016-06-01
TEAM HEALTH HOLDINGS INC COM	P	2016-01-12	2016-07-29
DOUBLELINE TOTAL RETURN BOND FUND	P	2013-12-26	2016-09-22
OMNICOM GROUP INC	P	2012-10-31	2016-10-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,320		955	365
829		832	-3
989		132	857
667		402	265
622		747	-125
570		626	-56
1,000		980	20
1,854		2,009	-155
3,933		3,897	36
1,770		1,057	713

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			365
			-3
			857
			265
			-125
			-56
			20
			-155
			36
			713

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
PEPSICO INC COM	P	2009-02-09	2016-02-08
BLACKROCK INC COM	P	2010-11-04	2016-04-05
FEDERATED TOTAL RETURN	P	2010-11-16	2016-04-05
ORACLE CORPORATION COM	P	2010-05-21	2016-04-05
TEXAS INSTRS INC	P	2009-02-09	2016-04-05
AGILENT TECHNOLOGIES INC COM	P	2014-02-20	2016-04-08
CHEVRONTEXACO CORP	P	2009-02-09	2016-06-01
TEAM HEALTH HOLDINGS INC COM	P	2015-06-01	2016-07-29
GOLDMAN SACHS STRUCTURED INTERNATION	P	2011-08-30	2016-09-22
OMNICOM GROUP INC	P	2012-03-23	2016-10-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,944		1,031	913
336		169	167
12,948		13,496	-548
893		487	406
925		279	646
592		624	-32
300		224	76
2,378		3,494	-1,116
7,852		5,818	2,034
2,736		1,708	1,028

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			913
			167
			-548
			406
			646
			-32
			76
			-1,116
			2,034
			1,028

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CAPITAL ONE FINANCIAL CORP COM	P	2015-07-30	2016-02-24
CVS CORP	P	2016-01-21	2016-04-05
GENERAL ELECTRIC CO COM	P	2009-02-09	2016-04-05
OPPENHEIMER DEVELOPING MARKETS FUND	P	2012-03-12	2016-04-05
3M CO	P	2009-02-09	2016-04-05
AGILENT TECHNOLOGIES INC COM	P	2013-10-02	2016-04-08
KEYSIGHT TECHNOLOGIES INC COM	P	2015-08-26	2016-06-01
CARNIVAL CORP PAIRED CTF	P	2015-04-14	2016-08-12
T ROWE PRICE MID-CAP VALUE FUND	P	2013-12-26	2016-09-22
CITIGROUP INC COM	P	2011-09-22	2016-11-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
896		1,135	-239
1,137		1,041	96
683		279	404
4,956		5,418	-462
1,329		434	895
3,549		3,359	190
2,058		2,048	10
1,609		1,666	-57
1,678		1,733	-55
3,947		1,708	2,239

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-239
			96
			404
			-462
			895
			190
			10
			-57
			-55
			2,239

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CAPITAL ONE FINANCIAL CORP COM	P	2015-01-09	2016-02-24
CARNIVAL CORP PAIRED CTF	P	2015-02-04	2016-04-05
INTERCONTINENTAL EXCHANGE INC COM	P	2014-06-06	2016-04-05
PEPSICO INC COM	P	2009-02-09	2016-04-05
TRAVELERS COS INC COM	P	2011-09-29	2016-04-05
CARNIVAL CORP PAIRED CTF	P	2015-02-04	2016-04-08
KEYSIGHT TECHNOLOGIES INC COM	P	2015-03-18	2016-06-01
CARNIVAL CORP PAIRED CTF	P	2014-10-03	2016-08-12
TRIBUTARY GROWTH OPPORTUNITIES FUND	P	2013-12-26	2016-09-22
CITIGROUP INC COM	P	2011-07-05	2016-11-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,408		1,756	-348
1,803		1,531	272
951		759	192
1,236		619	617
581		247	334
409		350	59
1,813		2,271	-458
230		198	32
1,384		1,759	-375
1,184		892	292

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-348
			272
			192
			617
			334
			59
			-458
			32
			-375
			292



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CAPITAL ONE FINANCIAL CORP COM	P	2014-06-06	2016-02-24
CHEVRONTEXACO CORP	P	2011-02-07	2016-04-05
JP MORGAN CHASE & CO	P	2009-02-09	2016-04-05
PERKINELMER INC	P	2014-12-19	2016-04-05
U S BANCORP COM	P	2011-08-23	2016-04-05
CARNIVAL CORP PAIRED CTF	P	2014-10-03	2016-04-08
KEYSIGHT TECHNOLOGIES INC COM	P	2014-02-20	2016-06-01
MEDTRONIC PLC SHS	P	2015-01-26	2016-08-12
TRIBUTARY SMALL COMPANY FUND	P	2013-08-07	2016-09-22
PHILIP MORRIS INTL INC COM	P	2015-11-12	2016-12-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,775		4,754	-979
1,207		1,274	-67
760		357	403
973		875	98
803		424	379
2,247		1,744	503
445		460	-15
3,943		3,399	544
4,356		3,655	701
714		674	40

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-979
			-67
			403
			98
			379
			503
			-15
			544
			701
			40

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
OMNICOM GROUP INC	P	2012-03-23	2016-02-24
CISCO SYS INC	P	2009-02-09	2016-04-05
JACOBS ENGR GROUP INC COM	P	2013-12-06	2016-04-05
PHILLIP MORRIS INTL INC COM	P	2010-06-28	2016-04-05
UNITED TECHNOLOGIES CORP COM	P	2013-07-09	2016-04-05
DENTSPLY SIRONA INC COM	P	2014-09-12	2016-04-08
KEYSIGHT TECHNOLOGIES INC COM	P	2013-10-02	2016-06-01
MICROCHIP TECHNOLOGY INC	P	2015-02-19	2016-08-30
VANGUARD SHT TERM BD IDX ADML	P	2009-06-03	2016-09-22
PHILIP MORRIS INTL INC COM	P	2010-06-28	2016-12-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,968		1,306	662
882		541	341
679		937	-258
1,002		463	539
901		886	15
833		655	178
1,367		1,267	100
1,105		879	226
5,726		5,591	135
2,767		1,436	1,331

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			662
			341
			-258
			539
			15
			178
			100
			226
			135
			1,331

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CITIGROUP INC COM	P	2014-03-27	2016-03-31
CITIGROUP INC COM	P	2014-03-27	2016-04-05
JP MORGAN DISCIPLINED EQUITY GROUP	P	2013-12-26	2016-04-05
PRICELINE GRP INC COM	P	2015-08-24	2016-04-05
VANGUARD EQUITY INCOME FUND	P	2015-08-25	2016-04-05
DENTSPLY SIRONA INC COM	P	2013-10-22	2016-04-08
ACCENTURE PLC CLASS A ORDINARY SHARE	P	2015-03-18	2016-06-01
NEXTERA ENERGY INC COM	P	2015-10-05	2016-08-30
VANGUARD SHT TERM BD IDK ADML	P	2009-09-28	2016-09-22
PHILIP MORRIS INTL INC COM	P	2010-06-28	2016-12-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,041		1,187	-146
417		475	-58
33,233		34,114	-881
1,280		1,190	90
5,583		5,164	419
1,607		1,233	374
474		355	119
1,094		901	193
31,073		30,691	382
3,508		1,807	1,701

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-146
			-58
			-881
			90
			419
			374
			119
			193
			382
			1,701

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CITGROUP INC COM	P	2014-03-27	2016-03-31
CITIGROUP INC COM	P	2011-07-05	2016-04-05
KEYSIGHT TECHNOLOGIES INC COM	P	2015-03-18	2016-04-05
PROCTER & GAMBLE CO COM	P	2009-02-09	2016-04-05
VANGUARD EQUITY INCOME FUND	P	2013-12-26	2016-04-05
VARIAN MED SYS INC COM	P	2012-06-25	2016-04-08
ACCENTURE PLC CLASS A ORDINARY SHARE	P	2015-03-18	2016-06-01
TEXAS INSTRS INC	P	2009-02-09	2016-08-30
VANGUARD SHT TERM BD IDK ADML	P	2009-09-28	2016-09-22
ORACLE CORPORATION COM	P	2010-05-21	2016-12-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
541		639	-98
250		255	-5
646		924	-278
1,247		797	450
36,418		35,801	617
4,873		3,537	1,336
1,066		747	319
1,250		314	936
29,674		29,309	365
7,063		3,832	3,231

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-98
			-5
			-278
			450
			617
			1,336
			319
			936
			365
			3,231

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
JP MORGAN CHASE & CO	P	2009-02-09	2016-03-31
COMCAST CORP	P	2000-07-25	2016-04-05
KRAFT HEINZ CO COM	P	2015-11-12	2016-04-05
PRUDENTIAL GLOBAL REAL ESTATE FUN	P	2011-08-30	2016-04-05
VANGUARD SHT TERM BD IDK ADML	P	2010-03-29	2016-04-05
JACOBS ENGR GROUP INC COM	P	2013-12-06	2016-04-26
WILLIS TOWERS WATSON PUB LTD CO	P	2016-01-05	2016-06-15
XCEL ENERGY INC COM	P	2013-05-31	2016-08-30
VANGUARD SHT TERM BD IDK ADML	P	2010-03-29	2016-09-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,833		850	983
1,162			1,162
1,093		993	100
5,469		4,201	1,268
4,905		4,858	47
177		234	-57
4,455		4,508	-53
1,405		989	416
11,482		11,363	119

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			983
			1,162
			100
			1,268
			47
			-57
			-53
			416
			119

**TY 2016 Accounting Fees Schedule****Name:** CECIL DUNCAN TRUST**EIN:** 46-6084227

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ELO PROF LLC	1,346	1,346		

**TY 2016 Investments Corporate Bonds Schedule****Name:** CECIL DUNCAN TRUST**EIN:** 46-6084227

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
TAXABLE FIXED INCOME FUNDS	631,618	631,618
OTHER	1	1
ACCRUED INCOME	2,209	2,209

**TY 2016 Investments Corporate Stock Schedule****Name:** CECIL DUNCAN TRUST**EIN:** 46-6084227

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
COMMON EQUITY FUNDS	411,898	411,898
COMMON STOCKS	378,132	378,132
ALTERNATIVES	45,099	45,099



# **TY 2016 Land, Etc. Schedule**

**Name:** CECIL DUNCAN TRUST

**EIN:** 46-6084227

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FARMLAND-	270,000		270,000	270,000

**TY 2016 Legal Fees Schedule****Name:** CECIL DUNCAN TRUST**EIN:** 46-6084227

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
BOYCE GREENFIELD	1,056			1,056

**TY 2016 Other Decreases Schedule**

**Name:** CECIL DUNCAN TRUST

**EIN:** 46-6084227

Description	Amount
CHANGE IN UNREALIZED GAINS	3,078

**TY 2016 Other Expenses Schedule****Name:** CECIL DUNCAN TRUST**EIN:** 46-6084227**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FARMLAND				
INSURANCE	105	105		
SPRAYING				
EXPENSES				
INVESTMENT EXPENSE				
FOREIGN CONVERSION EXP	4	4		

**TY 2016 Other Professional Fees Schedule****Name:** CECIL DUNCAN TRUST**EIN:** 46-6084227

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FARMLAND	991	991		

**TY 2016 Taxes Schedule****Name:** CECIL DUNCAN TRUST**EIN:** 46-6084227

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL EXCISE TAXES	568	568		
FOREIGN TAXES	260	260		
FARMLAND	1,200	1,200		