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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
The William Gross Charitable Foundation, Inc. c/o Mandel, Fekete & Bloom, CPAs

Number and street (or P O box number if mail is not delivered to street address)
30 Montgomery Street

City or town, state or province, country, and ZIP or foreign postal code
Jersey City, NJ 07302

A Employer identification number
46-5749690

B Telephone number
(201) 434-6875

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 3,439,163. (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	24,730.	24,430.		Statement 1
4	Dividends and interest from securities	34,156.	34,156.		Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-107,117.			
b	Gross sales price for all assets on line 6a	1,704,148.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	2,607.	2,607.		Statement 3
12	Total. Add lines 1 through 11	-45,624.	61,193.		
13	Compensation of officers, directors, trustees, etc	20,382.	20,382.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	11,927.	1,127.		0.
c	Other professional fees				
17	Interest				
18	Taxes	1,580.	220.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	27,908.	27,908.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	61,797.	49,637.		0.
25	Contributions, gifts, grants paid	182,150.			182,150.
26	Total expenses and disbursements. Add lines 24 and 25	243,947.	49,637.		182,150.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-289,571.			
b	Net investment income (if negative, enter -0-)		11,556.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,316,671.	1,283,846.	1,283,846.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations Stmt 7	106,631.	106,631.	112,855.
	b	Investments - corporate stock Stmt 8	1,612,981.	1,220,437.	1,216,254.
	c	Investments - corporate bonds Stmt 9	409,585.	367,650.	350,827.
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other Stmt 10	223,514.	401,247.	475,381.	
14	Land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,669,382.	3,379,811.	3,439,163.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,751,371.	3,751,371.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	-81,989.	-371,560.	
30	Total net assets or fund balances	3,669,382.	3,379,811.		
31	Total liabilities and net assets/fund balances	3,669,382.	3,379,811.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,669,382.
2	Enter amount from Part I, line 27a	2	-289,571.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,379,811.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,379,811.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Short Term - see attached schedule	P		
b Long Term - see attached schedule	P		
c Capital Gains Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,010,096.		1,019,875.	-9,779.
b 689,668.		791,390.	-101,722.
c 4,384.			4,384.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-9,779.
b			-101,722.
c			4,384.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-107,117.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	148,020.	3,699,098.	.040015
2014	0.	1,960,195.	.000000
2013			
2012			
2011			

2 Total of line 1, column (d)	2	.040015
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.020008
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,432,690.
5 Multiply line 4 by line 3	5	68,681.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	116.
7 Add lines 5 and 6	7	68,797.
8 Enter qualifying distributions from Part XII, line 4	8	182,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	116.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	116.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	116.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	680.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	680.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	564.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 564. Refunded <input checked="" type="checkbox"/> 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ Frank L. Fekete, CPA Telephone no. ▶ (201) 434-6875 Located at ▶ 30 Montgomery Street Suite 685, Jersey City, NJ ZIP+4 ▶ 07302		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ▶ N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) ▶ N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Maureen V. O'Brien 19 Pine Tree Lane Fair Haven, NJ 07704	Trustee, Vice	Pres. & Secr		
Colleen P. O'Brien 133 Georgia Road Pennsville, NJ 08070	Trustee, Vice	Pres. & Asst.		
Frank L. Fekete, CPA 30 Montgomery Street, Suite 685 Jersey City, NJ 07302	Trustee, President	& Treas		

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Charitable activities are limited to making grants and contributions to other qualified charitable organizations.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,184,706.
b	Average of monthly cash balances	1b	1,300,258.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	3,484,964.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,484,964.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,274.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,432,690.
6	Minimum investment return. Enter 5% of line 5	6	171,635.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	171,635.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	116.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	116.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	171,519.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	171,519.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	171,519.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	182,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	182,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	116.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	182,034.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				171,519.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			181,734.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 182,150.				
a Applied to 2015, but not more than line 2a			181,734.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				416.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				171,103.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Frank L. Fekete, CPA, (201)434-6875
30 Montgomery Street, Suite 685, Jersey City, NJ 07302

b The form in which applications should be submitted and information and materials they should include:

No specific form is required.

c Any submission deadlines:

There are no submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

There are no restrictions or limitations on awards.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
Church of the Nativity 180 Ridge Road Fair Haven, NJ 07704	N/A	Public Charity	Donation for the Basic Needs Committee	4,000.
Habitat for Humanity of Monmouth County 45 South Street Freehold, NJ 07728	N/A	Public Charity	General Use; Joseph M. Sanzari Children's Hospital: \$25,000	6,700.
Hackensack University Medical Center Foundation 360 Essex Street, Suite 301 Hackensack, NJ 07601	N/A	Public Charity	General Use	40,000.
Interfaith Neighbors 810 Fourth Avenue Asbury Park, NJ 07712-5982	N/A	Public Charity	General Use	10,000.
Kent Place School 42 Norwood Avenue Summit, NJ 07902-0308	N/A	Public Charity	Kent Place New Connections Endowment Fund: \$8,011 Annual Scholarship: \$11,989	20,000.
Total	See continuation sheet(s)			182,150.
b Approved for future payment				
None				
Total				

The William Gross Charitable Foundation,
 Inc. c/o Mandel, Fekete & Bloom, CPAs 46-5749690

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Love Inc PO Box 847, 15 Meridian Road Eatontown, NJ 07724	N/A	Public Charity	General Use	3,000.
Memorial Sloan Kettering Cancer Center 633 Third Avenue, 28th Floor New York, NY 10017	N/A	Public Charity	Donation to support ovarian cancer research under Dr. Elizabeth Jewell	10,000.
Officer Down Inc PO Box 223 New Egypt, NJ 08533	N/A	Public Charity	General Use General Use	10,000.
PMC Jimmy Fund 77 4th Avenue Needham, MA 02494	N/A	Public Charity	Donation for the Pan Mass Challenge	1,000.
Saint Peter's University 2641 Kennedy Boulevard Jersey City, NJ 07306	N/A	Public Charity	General Use	15,000.
TCNJ Foundation 2000 Pennington Road Ewing, NJ 08618	N/A	Public Charity	General Use / Wrestling Program	6,000.
The Greater New York Chapter ALS Association 42 Broadway, Suite 1724 New York, NY 10004	N/A	Public Charity	General Use	5,000.
The Frances Foundation For Kids Fighting Cancer Inc 8 Bryce Road Holmdel, NJ 07733	N/A	Public Charity	General Use	5,000.
Daisy Association - The Meghan Rose Dahl Scholarship Fund 334 Dunham's Corner Road East Brunswick, NJ 08816	N/A	Public Charity	Scholarships	4,000.
Villanova University Alumni Association - Monmouth Ocean Chapter c/o J. Livingston 200 Atlantic Avenue Manasquan, NJ 08736	N/A	Public Charity	Donation for Alumni Golf Outing	1,200.
Total from continuation sheets				101,450.

The William Gross Charitable Foundation,
 Inc. c/o Mandel, Fekete & Bloom, CPAs 46-5749690

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Ashley Lauren Foundation 390 Morris Avenue, Suite D Spring Lake, NJ 07762	N/A	Public Charity	Donation for Tommy's Kid of the Month Program	7,000.
LSPD Memorial Golf Tournament 18 Conaskonk Drive Ocean, NJ 07712	N/A	Public Charity	General Use	250.
Lunch Break Inc Attn: G. Love P.O. Box 2215 Red Bank, NJ 07701	N/A	Public Charity	General Use	9,000.
Bayshore Community Hospital - Meridian Health Affiliated Foundations Attn Joanne Di Napoli 1345 Campus Parkway, Suite A2 Neptune, NJ 07753	N/A	Public Charity	Donation for the Hackensack Meridian Health Center for Memory and Aging	5,000.
Move For Hunger, Inc 1930 Heck Ave., Bldg. 1, Ste. 1 Neptune, NJ 07753	N/A	Public Charity	General Use	10,000.
Saint John's Church PO Box 200147, 22 Mulberry Street Newark, NJ 07102	N/A	Public Charity	Donation for the Soup Kitchen	5,000.
Foundation for the Red Bank Public Library Attn: E. McDermott, 84 West Front St. Red Bank, NJ 07701	N/A	Public Charity	Donation to be used for the Children's Room	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Kent Place School

Kent Place New Connections Endowment Fund: \$8,011

Annual Scholarship: \$11,989

General Use

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
See attached schedule	24,730.	24,430.	
Total to Part I, line 3	24,730.	24,430.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
See attached schedule	34,156.	0.	34,156.	34,156.	
See attached schedule	4,384.	4,384.	0.	0.	
To Part I, line 4	38,540.	4,384.	34,156.	34,156.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
See attached schedule	2,607.	2,607.	
Total to Form 990-PF, Part I, line 11	2,607.	2,607.	

Form 990-PF	Accounting Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Mandel, Fekete & Bloom, CPAs	11,927.	1,127.			0.
To Form 990-PF, Pg 1, ln 16b	11,927.	1,127.			0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign tax withholding	220.	220.			0.
United States Treasury - balance due with 2015 Form 8868	850.	0.			0.
United States Treasury - 2nd quarter 2016 estimated tax	170.	0.			0.
United States Treasury - 3rd quarter 2016 estimated tax	170.	0.			0.
United States Treasury - 4th quarter 2016 estimated tax	170.	0.			0.
To Form 990-PF, Pg 1, ln 18	1,580.	220.			0.

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Morgan Stanley Invest & Mgmt fees	27,827.	27,827.			0.
Bank Service Charges	51.	51.			0.
New Jersey Division of Consumer Affairs	30.	30.			0.
To Form 990-PF, Pg 1, ln 23	27,908.	27,908.			0.

Form 990-PF U.S. and State/City Government Obligations Statement 7

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
See attached schedule	X		101,625.	107,779.
See attached schedule		X	5,006.	5,076.
Total U.S. Government Obligations			101,625.	107,779.
Total State and Municipal Government Obligations			5,006.	5,076.
Total to Form 990-PF, Part II, line 10a			106,631.	112,855.

Form 990-PF Corporate Stock Statement 8

Description	Book Value	Fair Market Value
See attached schedule	1,220,437.	1,216,254.
Total to Form 990-PF, Part II, line 10b	1,220,437.	1,216,254.

Form 990-PF Corporate Bonds Statement 9

Description	Book Value	Fair Market Value
See attached schedule	367,650.	350,827.
Total to Form 990-PF, Part II, line 10c	367,650.	350,827.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
See attached schedule	COST	401,247.	475,381.
Total to Form 990-PF, Part II, line 13		401,247.	475,381.

ATTACHMENT "A"
RECEIPTS OF INCOME
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

Dividends

Cabot Oil & Gas Corp

02/12/2016 Dividend received \$ 16.00

05/31/2016 Dividend received 16.00

08/24/2016 Dividend received 16.00

48.00

Cigna Corporation

04/11/2016 Dividend received 12.00

Siemens Aktiengesellschaft

02/03/2016 Dividend received 762.60

Allegion Pub Ltd Co

03/31/2016 Dividend received 69.84

06/30/2016 Dividend received 69.84

09/30/2016 Dividend received 69.84

209.52

Blackstone Group LP

05/09/2016 Dividend received 14.94

08/08/2016 Dividend received 6.40

11/14/2016 Dividend received 14.94

36.28

Boeing Co

03/04/2016 Dividend received 545.00

British American Tobacco Spon ADR

05/10/2016 Dividend received 908.76

10/03/2016 Dividend received 399.74

1,308.50

ATTACHMENT "A"
RECEIPTS OF INCOME

The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

Chevron Corp

03/10/2016 Dividend received	\$ 859 21
06/10/2016 Dividend received	859.21
09/12/2016 Dividend received	859 21
12/12/2016 Dividend received	867 24
	<hr/> 3,444 87

EOG Resources Inc

01/29/2016 Dividend received	127 47
04/29/2016 Dividend received	127.47
07/29/2016 Dividend received	127.47
10/31/2016 Dividend received	127 47
	<hr/> 509 88

Exxon Mobil Corp

03/10/2016 Dividend received	513 92
06/10/2016 Dividend received	528.00
09/09/2016 Dividend received	528 00
12/09/2016 Dividend received	528.00
	<hr/> 2,097.92

Norfolk Southern Corp

03/10/2016 Dividend received	191 75
06/10/2016 Dividend received	191.75
	<hr/> 383 50

US Silica Holdings Inc

01/05/2016 Dividend received	85.50
04/05/2016 Dividend received	85 50

ATTACHMENT "A"
RECEIPTS OF INCOME
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

07/06/2016 Dividend received	\$ 85 50
10/04/2016 Dividend received	85 50
	<hr/> 342 00
Yamana Gold	
01/14/2016 Dividend received	62.78
04/14/2016 Dividend received	20 93
07/14/2016 Dividend received	20.93
10/14/2016 Dividend received	20 93
	<hr/> 125 57
Time Warner Inc	
03/15/2016 Dividend received	346.55
Discover Fincl Svcs	
02/18/2016 Dividend received	297.08
05/19/2016 Dividend received	297 05
	<hr/> 594.13
Huntington Bancshares	
01/04/2016 Dividend received	461.72
04/01/2016 Dividend received	461.72
07/01/2016 Dividend received	461.72
10/03/2016 Dividend received	461.72
	<hr/> 1,846.88
Medtronic PLC Shs	
01/15/2016 Dividend received	90.82
04/15/2016 Dividend received	90.82
07/27/2016 Dividend received	102.77

ATTACHMENT "A"
RECEIPTS OF INCOME

The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

10/21/2016 Dividend received	\$ 102 77
	<hr/>
	387 18
NRG Yield Inc Cl C	
03/15/2016 Dividend received	362 48
06/15/2016 Dividend received	370 53
09/15/2016 Dividend received	386 64
12/15/2016 Dividend received	402 75
	<hr/>
	1,522 40
NRG Yield Inc Class A	
03/15/2016 Dividend received	362.48
06/15/2016 Dividend received	370 53
09/15/2016 Dividend received	386 64
12/15/2016 Dividend received	402 75
	<hr/>
	1,522.40
Citigroup Inc	
02/26/2016 Dividend received	67.05
05/27/2016 Dividend received	67.05
08/25/2016 Dividend received	214.56
11/23/2016 Dividend received	214 56
	<hr/>
	563 22
PJT Partners Inc	
03/23/2016 Dividend received	2.65
06/22/2016 Dividend received	2 65
09/21/2016 Dividend received	2 65
12/21/2016 Dividend received	2.65
	<hr/>
	10.60

ATTACHMENT "A"
RECEIPTS OF INCOME

The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

Bristol Myers Squibb Co

02/01/2016 Dividend received	\$	389.50
05/02/2016 Dividend received		389.50
		<hr/>
		779.00

Apple Inc

02/11/2016 Dividend received		298.48
05/12/2016 Dividend received		327.18
08/11/2016 Dividend received		327.18
11/07/2016 Dividend received		327.18
		<hr/>
		1,280.02

Verizon Communications

05/02/2016 Dividend received		237.87
08/01/2016 Dividend received		237.87
11/01/2016 Dividend received		243.13
		<hr/>
		718.87

Altria Group Inc

04/11/2016 Dividend received		555.40
07/11/2016 Dividend received		555.40
		<hr/>
		1,110.80

Philip Morris Intl Inc

04/11/2016 Dividend received		683.40
07/11/2016 Dividend received		683.40
10/13/2016 Dividend received		696.80
		<hr/>
		2,063.60

ATTACHMENT "A"
RECEIPTS OF INCOME
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

Vodafone Group PLC

08/03/2016 Dividend received \$ 2,111.34

PG&E Corporation

04/15/2016 Dividend received 504.60

07/15/2016 Dividend received 543.41

1,048.01

Honeywell International Inc

06/10/2016 Dividend received 342.72

09/09/2016 Dividend received 342.72

685.44

Crown Castle Intl Corp

09/30/2016 Dividend received 613.31

12/30/2016 Dividend received 658.35

1,271.66

Duke Energy Corp

12/16/2016 Dividend received 427.50

Chubb Ltd

10/21/2016 Dividend received 372.60

Metlife Incorporated

12/13/2016 Dividend received 200.00

Goldman Sachs Grp Inc

12/29/2016 Dividend received 237.90

Union Pacific Corp

12/29/2016 Dividend received 408.38

ATTACHMENT "A"
RECEIPTS OF INCOME
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

Dreyfus Growth & Income

04/01/2016 Dividend received	\$ 282 57
07/01/2016 Dividend received	299 19
10/03/2016 Dividend received	271.49
12/07/2016 Dividend received	260.96
	<u>1,114 21</u>

Wisdom Tree Trust Japan Hedge

06/24/2016 Dividend received	174 00
09/30/2016 Dividend received	20 00
12/30/2016 Dividend received	198.23
	<u>392 23</u>

First Trust Consumer Discret

03/31/2016 Dividend received	114 49
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Energy Sel Sect SPDR Fd

06/27/2016 Dividend received	446 03
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Materials Sel Sect SPDR Fd

06/27/2016 Dividend received	332 52
------------------------------	--------

Healthcare Sel Sect SPDR Fd

06/27/2016 Dividend received	263 82
------------------------------	--------

SPDR S&P 500 ETF Trust

10/31/2016 Dividend received	343.02
------------------------------	--------

Utilities Sel Sect SPDR Fund

09/26/2016 Dividend received	416.12
------------------------------	--------

SPDR S&P Biotech

09/26/2016 Dividend received	24 91
------------------------------	-------

ATTACHMENT "A"
RECEIPTS OF INCOME
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

12/27/2016 Dividend received	\$ 14 65	
	<u>39 56</u>	
iShares SP Smallcap 600 Index		
09/30/2016 Dividend received		193 56
The Financial Sel Sect SPDR Fd		
12/27/2016 Dividend received		213 49
Energy Sel Sect SPDR Fd		
12/27/2016 Dividend received		201 18
The Technology Sel Sec SPDR Fd		
12/27/2016 Dividend received		367.59
Industrial Sel Sec SPDR Fd		
12/27/2016 Dividend received		384 22
Total Dividends		\$ 34,156 16
Interest		
Morgan Stanley Private Bank NA (A/N 114512)		
01/29/2016 Interest		2 08
02/29/2016 Interest		1 94
03/31/2016 Interest		2 07
04/29/2016 Interest		2.01
05/31/2016 Interest		2.07
06/30/2016 Interest		2.02
07/29/2016 Interest		2 07
08/31/2016 Interest		2.07
09/30/2016 Interest		2.01
10/31/2016 Interest		2 07

ATTACHMENT "A"
RECEIPTS OF INCOME
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

11/30/2016 Interest	\$ 2 02
12/30/2016 Interest	2 07
	<hr/> 24.50

Morgan Stanley Bank N.A (A/N 114512)

01/29/2016 Interest received	3 28
02/29/2016 Interest received	2 92
03/31/2016 Interest received	3 13
04/29/2016 Interest received	3 05
05/31/2016 Interest received	2 98
06/30/2016 Interest received	2.72
07/29/2016 Interest received	2 78
08/31/2016 Interest received	2 96
09/30/2016 Interest received	3.12
10/31/2016 Interest received	3.19
11/30/2016 Interest received	2 75
12/30/2016 Interest received	2 22
	<hr/> 35.10

Morgan Stanley Private Bank NA (A/N 113691)

01/29/2016 Interest received	4.14
02/29/2016 Interest received	3 88
03/31/2016 Interest received	4 16
04/29/2016 Interest received	3.70
05/31/2016 Interest received	3.17
06/30/2016 Interest received	4.01
07/29/2016 Interest received	4.19

ATTACHMENT "A"
RECEIPTS OF INCOME
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

08/31/2016 Interest received	\$ 4 14
09/30/2016 Interest received	4 02
10/31/2016 Interest received	4.15
11/30/2016 Interest received	4 01
12/30/2016 Interest received	2.34
	45 91

Morgan Stanley Bank N A (A/N 113691)

01/29/2016 Interest received	7.89
02/29/2016 Interest received	7.84
03/31/2016 Interest received	7 31
04/29/2016 Interest received	5.98
05/31/2016 Interest received	4 47
06/30/2016 Interest received	6.14
07/29/2016 Interest received	8 54
08/31/2016 Interest received	10 21
09/30/2016 Interest received	9 95
10/31/2016 Interest received	8 80
11/30/2016 Interest received	8 01
12/30/2016 Interest received	4 79
	89.93

Blackstone Group LP

02/16/2016 Interest received	189.93
05/09/2016 Interest received	260.35
08/08/2016 Interest received	258 21
11/14/2016 Interest received	232 61
	941.10

ATTACHMENT "A"
RECEIPTS OF INCOME
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

\$100,000 Federal Home Loan Bank due 3/13/2020 4 125%

03/14/2016 Interest received	\$ 2,062 50
09/13/2016 Interest received	2,062 50
	<u>4,125 00</u>

~~\$30,000 American Express 7.00% due 3/19/2018~~

03/21/2016 Interest received	1,050 00
09/19/2016 Interest received	1,050 00
	<u>2,100.00</u>

Bank of America Corp Sub Internotes due 8/15/2025 5.25%

01/15/2016 Interest received	271.25
02/15/2016 Interest received	271.25
03/15/2016 Interest received	271 25
04/15/2016 Interest received	271.25
05/16/2016 Interest received	271 25
06/15/2016 Interest received	271.25
07/15/2016 Interest received	271 25
08/15/2016 Interest received	271 25

2,170 00

\$30,000 Diageo Capital 4 850% due 5/15/2018

05/16/2016 Interest received	727 50
11/15/2016 Interest received	727 50
	<u>1,455 00</u>

\$50,000 GECC 1 625% due 4/2/2018

04/04/2016 Interest received	406.25
10/03/2016 Interest received	406.25
	<u>812 50</u>

ATTACHMENT "A"
RECEIPTS OF INCOME
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

\$75,000 Goldman Sachs Group Inc due 3/15/2020 5 375%

03/15/2016 Interest received	\$	2,015 63
09/15/2016 Interest received		2,015.63
		4,031 26

~~\$50,000 Goldman Sachs Group Inc due 1/18/2018 5 95%~~

01/18/2016 Interest received		1,487 50
07/18/2016 Interest received		1,487 50
		2,975 00

\$50,000 Goldman Sachs 6.25% due 9/1/2017

03/01/2016 Interest received		1,562.50
09/01/2016 Interest received		1,562 50
		3,125 00

\$50,000 Pepsico Inc 5 00% due 6/1/2018

06/01/2016 Interest received		1,250.00
12/01/2016 Interest received		1,250 00
		2,500.00

Total Interest		\$ 24,430 30
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Other Municipal Interest

\$5,000 Neptune Housing Auth 6 00%

04/01/2016 Interest received		150 00
10/03/2016 Interest received		150.00
		300.00

Total Other Municipal Interest		300 00
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ATTACHMENT "A"
RECEIPTS OF INCOME
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

Other Income

Blackstone Group LP

12/31/2016 Net income per 2016 Schedule K-1	\$	2,607.00
		2,607.00

Total Other Income	\$	2,607.00
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Gains Allocable to Income

Blackstone Group LP

02/16/2016 Capital gain distribution received		27.74
05/09/2016 Capital gain distribution received		61.89
08/08/2016 Capital gain distribution received		125.91
11/14/2016 Capital gain distribution received		307.30
		522.84

Dreyfus Growth & Income

12/07/2016 Long-term capital gain received		3,861.24
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Total Gains Allocable to Income		4,384.08
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TOTAL RECEIPTS OF INCOME	\$	65,877.54
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ATTACHMENT "B"

Short-Term Capital Gains and Losses
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

Page 1

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
First Trust AMEX Biotech 414 units	4/15/2015	2/10/2016	32,895 83	50,441 76	(17,545 93)
First Trust Health Care Alpha ETF 741 units	4/15/2015	3/16/2016	39,687 09	50,254 62	(10,567 53)
First Trust Consumer Discret 1,313 units	4/29/2015	4/6/2016	45,340 31	49,276 89	(3,936 58)
Bristol Myers Squibb Co 1,025 units	11/18/2015	5/13/2016	73,050 15	67,964 68	5,085 47
Abbvie Inc 1,093 units	4/19/2016	6/9/2016	67,032 22	65,689 30	1,342 92
The Financial Sel Sec SPDR Fd 2,829 units	4/19/2016	6/14/2016	64,075 45	66,622 95	(2,547 50)
Healthcare Sel Sect SPDR Fd 925 units	4/19/2016	6/30/2016	65,590 32	66,368 75	(778 43)
Materials Sel Sect SPDR Fd 1,413 units	4/19/2016	7/6/2016	63,979 24	66,015 36	(2,036 12)
United Rentals Inc 883 units	11/25/2015	7/21/2016	68,772 72	68,872 59	(99 87)
Energy Sel Sect SPDR Fd 1,022 units	4/13/2016	7/26/2016	68,574 70	65,234 26	3,340 44
Altria Group Inc 983 units	2/10/2016	8/25/2016	64,739 25	59,579 63	5,159 62
PG&E Corporation 1,109 units	3/23/2016	8/31/2016	68,445 98	64,865 41	3,580 57
Honeywell International Inc 576 units	3/30/2016	10/7/2016	61,158 34	64,402 09	(3,243 75)
Advansix Inc 0 04 units	10/6/2016	10/7/2016	0 57	0 59	(0 02)
Utilities Sel Sect SPDR Fund 1,000 units	8/18/2016	10/19/2016	48,336 64	50,218 80	(1,882 16)
Advansix Inc 23 units	10/6/2016	10/31/2016	359 94	341 91	18 03
Philip Morris Intl Inc 670 units	2/22/2016	11/10/2016	60,734 17	61,693 67	(959 50)
iShares SP Smallcap 600 Index 548 units	9/8/2016	11/28/2016	73,770 15	68,704 51	5,065 64
Goldman Sachs Grp Inc 183 units	11/7/2016	12/12/2016	43,553 05	33,327 83	10,225 22
Totals			1,010,096 12	1,019,875 60	(9,779 48)

ATTACHMENT "B"

Long-Term Capital Gains and Losses
The William Gross Charitable Foundation, Inc
For Period 1/1/2016 Through 12/31/2016

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Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
Crown Castle Intl Corp 866 units	11/13/2014	1/13/2016	74,015 65	69,756 30	4,259 35
Boeing Co 500 units	05/10/2011	2/11/2016	51,766 22	38,855 00	12,911 22
NXP Semiconductors NV 1,024 units	09/09/2014	3/23/2016	83,311 23	72,704 00	10,607 23
Siemens Aktiengesellschaft 200 units	12/2/2013	4/5/2016	20,297 55	26,811 78	(6,514 23)
Discover Fincl Svcs 1,061 units	12/31/2014	5/5/2016	58,025 46	70,596 92	(12,571 46)
Time Warner Inc 861 units	11/20/2014	5/18/2016	61,697 91	69,784 05	(8,086 14)
Norfolk Southern Corp 325 units	07/29/2010	7/11/2016	28,297 68	18,417 75	9,879 93
Bank of America Corp Sub Internotes due 8/15/2025 5 25% 62,000 units	04/23/2008	8/15/2016	62,000 00	41,935 46	20,064 54
United Continental Hldgs Inc 859 units	7/13/2015	8/23/2016	41,037 83	49,214 94	(8,177 11)
Endo Intl PLC 833 units	3/13/2015	9/7/2016	16,830 06	74,761 75	(57,931 69)
Cabot Oil & Gas Corp 800 units	12/20/2013	10/11/2016	19,167 74	30,848 00	(11,680 26)
Yamana Gold 4,185 units	11/09/2012	10/11/2016	15,328 48	84,369 60	(69,041 12)
Huntington Bancshares 3,000 units	12/31/2014	10/24/2016	30,282 53	32,040 00	(1,757 47)
Allegion Pub Ltd Co 582 units	12/20/2012	10/31/2016	36,991 11	17,428 25	19,562 86
US Silica Holdings Inc 1,368 units	10/17/2014	11/2/2016	59,369 90	65,062 08	(5,692 18)
Huntington Bancshares 1,798 units	12/31/2014	11/11/2016	20,712 50	19,202 64	1,509 86
Huntington Bancshares 899 units	12/31/2014	11/15/2016	10,536 14	9,601 32	934 82
Totals			689,667 99	791,389 84	(101,721 85)

ATTACHMENT "C"

STATEMENT OF INVESTMENTS
The William Gross Charitable Foundation, Inc
As of 12/31/2016

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Asset	Fiduciary Acquisition Cost	Fair Market Value	Portfolio Percent
Money Market Accounts			
Morgan Stanley Private Bank NA (A/N 114512)	245,002.08	245,002.08	7.12%
Morgan Stanley Bank N.A. (A/N 114512)	262,002.87	262,002.87	7.62%
Morgan Stanley Private Bank NA (A/N 113691)	245,002.34	245,002.34	7.12%
Morgan Stanley Bank N.A. (A/N 113691)	531,839.46	531,839.46	15.46%
	1,283,846.75	1,283,846.75	37.33%
Common Stocks			
Cigna Corporation	26,460.43	40,017.00	1.16%
Blackstone Group LP	77,441.31	57,682.02	1.68%
British American Tobacco Spon ADR	22,096.80	33,801.00	0.98%
Chevron Corp	69,025.88	94,513.10	2.75%
EOG Resources Inc	74,958.50	76,937.10	2.24%
Exxon Mobil Corp	73,412.42	63,543.04	1.85%
Meritor Inc	72,888.93	60,472.98	1.76%
Huntington Bancshares	9,601.32	11,884.78	0.35%
Medtronic PLC Shs	17,952.49	17,023.97	0.50%
NRG Yield Inc Cl C	35,242.64	25,453.80	0.74%
NRG Yield Inc Class A	35,639.59	24,744.96	0.72%
Citigroup Inc	75,096.00	79,695.63	2.32%
PJT Partners Inc	201.88	1,636.64	0.05%
Apple Inc	68,502.77	66,480.68	1.93%
Celgene Corp	68,733.00	72,922.50	2.12%
Verizon Communications	20,788.98	22,472.98	0.65%
Vodafone Group PLC	63,489.60	50,374.66	1.46%
Crown Castle Intl Corp	67,516.15	60,131.61	1.75%
Duke Energy Corp	40,334.90	38,810.00	1.13%
Chubb Ltd	68,523.73	71,344.80	2.07%
Metlife Incorporated	23,938.65	26,945.00	0.78%
Amazon Com Inc	39,000.00	37,493.50	1.09%
Goldman Sachs Grp Inc	33,327.83	43,819.35	1.27%
Union Pacific Corp	67,819.95	69,984.00	2.03%
Constellation Brands Inc CL A	68,442.78	68,069.64	1.98%
	1,220,436.53	1,216,254.74	35.36%
Mutual Funds			
Dreyfus Growth & Income	53,392.13	108,761.86	3.16%
Wisdom Tree Trust Japan Hedge	20,148.96	19,816.00	0.58%
SPDR S&P 500 ETF Trust	63,821.61	70,859.01	2.06%
SPDR S&P Biotech	51,087.20	47,352.00	1.38%
The Financial Sel Sect SPDR Fd	39,134.80	46,500.00	1.35%
Energy Sel Sect SPDR Fd	35,558.50	37,660.00	1.10%
The Technology Sel Sec SPDR Fd	80,466.49	82,212.00	2.39%
Industrial Sel Sec SPDR Fd	57,637.00	62,220.00	1.81%
	401,246.69	475,380.87	13.82%

ATTACHMENT "C"

STATEMENT OF INVESTMENTS
 The William Gross Charitable Foundation, Inc
 As of 12/31/2016

Asset	Fiduciary Acquisition Cost	Fair Market Value	Portfolio Percent
Federal Notes and Bonds			
\$100,000 Federal Home Loan Bank due 3/13/2020 4 125%	101,625 00	107,779 00	3 13%
	<u>101,625 00</u>	<u>107,779 00</u>	<u>3 13%</u>
Municipal Bonds			
\$5,000 Neptune Housing Auth 6 00%	5,005 60	5,076 05	0.15%
	<u>5,005 60</u>	<u>5,076 05</u>	<u>0 15%</u>
Corporate Bonds			
\$30,000 American Express 7 00% due 3/19/2018	38,078 47	31,880 70	0 93%
\$30,000 Diageo Capital 4 850% due 5/15/2018	35,127.20	31,276 50	0 91%
\$50,000 GECC 1 625% due 4/2/2018	51,119 65	50,163 50	1 46%
\$75,000 Goldman Sachs Group Inc due 3/15/2020 5 375%	73,269 00	81,374 25	2 37%
\$50,000 Goldman Sachs Group Inc due 1/18/2018 5 95%	50,615 50	52,087 00	1 51%
\$50,000 Goldman Sachs 6 25% due 9/1/2017	59,763 00	51,536 00	1 50%
\$50,000 Pepsico Inc 5 00% due 6/1/2018	59,677.00	52,509 00	1.53%
	<u>367,649 82</u>	<u>350,826 95</u>	<u>10 20%</u>
TOTAL	3,379,810 39	3,439,164 36	100 00%