



<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	69,629	260,051	260,051		
	<b>2</b> Savings and temporary cash investments . . . . .					
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>5</b> Grants receivable . . . . .					
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>8</b> Inventories for sale or use . . . . .					
	<b>9</b> Prepaid expenses and deferred charges . . . . .					
	<b>10a</b> Investments—U S and state government obligations (attach schedule)					
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .					
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .					
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	<b>12</b> Investments—mortgage loans . . . . .					
	<b>13</b> Investments—other (attach schedule) . . . . .	354,261	249,602	249,602		
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
<b>15</b> Other assets (describe ▶ _____)						
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	423,890	509,653	509,653			
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .					
	<b>18</b> Grants payable . . . . .					
	<b>19</b> Deferred revenue . . . . .					
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .					
	<b>22</b> Other liabilities (describe ▶ _____)					
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .		0			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	<b>24</b> Unrestricted . . . . .	423,890	509,653			
	<b>25</b> Temporarily restricted . . . . .					
	<b>26</b> Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>					
	<b>27</b> Capital stock, trust principal, or current funds . . . . .					
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund					
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds					
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	423,890	509,653			
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	423,890	509,653			

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	423,890
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-144,045
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	229,808
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	509,653
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	509,653

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a</b> SEE STATEMENT ATTACHED	P	2016-01-01	2016-12-31
<b>b</b> SEE STATEMENT ATTACHED	P	2015-01-01	2016-12-31
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,019,380		1,068,308	-48,928
<b>b</b> 161,690		237,477	-75,787
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			-48,928
<b>b</b>			-75,787
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	-124,715
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	-48,928

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015			
2014			
2013			
2012			
2011			

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	<b>0</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ▶	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	<b>No</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	<b>No</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	<b>No</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ▶ \$ _____ <b>(2)</b> On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	<b>No</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	<b>No</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	<b>No</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	<b>No</b>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	<b>No</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	<b>No</b>
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	<b>Yes</b>
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	<b>Yes</b>
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	<b>No</b>
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	<b>No</b>

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>►</b> SETH SETRAKIAN Telephone no <b>►</b> (917) 697-4272			

Located at **►** 4525 SANCTUARY LANE BOCA RATON FL ZIP+4 **►** 33431

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <b>►</b> <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>►</b> <b>15</b>			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>►</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <b>►</b> <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	<b>2b</b>		<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	<b>3b</b>		<b>No</b>
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>5b</b>		<b>No</b>
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>		<b>No</b>
If "Yes" to 6b, file Form 8870				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>		<b>No</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SETH V SETRAKIAN 4525 SANCTUARY LANE BOCA RATON, FL 33431	Director 0 00	0		
ROBERT SETRAKIAN 170 EAST 87TH STREET APT E21A NEW YORK, NY 10128	Director 0 00	0		
DARIYA SETRAKIAN 4525 SANCTUARY LANE BOCA RATON, FL 33431	Director 0 00	0		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	

**Total.** Add lines 1 through 3 . . . . . ►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	244,391
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	234,020
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	478,411
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	478,411
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	7,176
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	471,235
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	23,562

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	23,562
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	23,562
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	23,562
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	23,562

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	24,154
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	24,154
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	24,154

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				23,562
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				10,322
<b>f</b> Total of lines 3a through e. . . . .	10,322			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 24,154				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				23,562
<b>e</b> Remaining amount distributed out of corpus	592			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,914			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	10,914			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				10,322
<b>e</b> Excess from 2016. . . . .				592

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SOCIETY FOR ORPHANED ARMENIAN RELIE 150 N RADNOR CHESTER ROAD F-200 RADNOR, PA 19087	NONE	PC	UNRESTRICTED CHARITABLE CONTRIBUTIONS	2,600
ARMENIAN SISTERS ACADEMY 440 UPPER GULPH ROAD RANDOR, PA 19087	NONE	PC	UNRESTRICTED CHARITABLE CONTRIBUTIONS	20,000
THE BOCA RIO FOUNDATION 22041 BOCA RIO ROAD BOCA RATON, FL 33433	NONE	PC	UNRESTRICTED CHARITABLE CONTRIBUTIONS	350
<b>Total . . . . .</b> ► <b>3a</b>				22,950
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ► <b>3b</b>				

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . . .						
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	536		
<b>4</b> Dividends and interest from securities. . . . .			14	1,724		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property. . . . .						
<b>b</b> Not debt-financed property. . . . .						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income. . . . .			14	8,620		
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .						-124,715
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue <b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal Add columns (b), (d), and (e). . .				10,880		-124,715
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .				<b>13</b>		<b>-113,835</b>

(See worksheet in line 13 instructions to verify calculations )

[illegible]

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Form **990-PF** (2016)

**TY 2016 Accounting Fees Schedule****Name:** THE SETH V SETRAKIAN FOUNDATION**EIN:** 46-4377192**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	1,590	1,115	0	475

**TY 2016 Legal Fees Schedule****Name:** THE SETH V SETRAKIAN FOUNDATION**EIN:** 46-4377192**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	2,714	2,035	0	679

**TY 2016 Other Expenses Schedule****Name:** THE SETH V SETRAKIAN FOUNDATION**EIN:** 46-4377192**Software ID:** 16000303**Software Version:** 2016v3.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	100	50		50
INVESTMENT ADVISORY FEES	2,833	2,833		



**TY 2016 Other Income Schedule****Name:** THE SETH V SETRAKIAN FOUNDATION**EIN:** 46-4377192**Software ID:** 16000303**Software Version:** 2016v3.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	8,620		

**TY 2016 Taxes Schedule****Name:** THE SETH V SETRAKIAN FOUNDATION**EIN:** 46-4377192**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	23	23		

### Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less, "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients, the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert.

Please see Form 1099-B for information reported to the IRS.

#### Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
300 000	ALLERGAN PLC SYMBOL AGN, CUSIP G0177J108	<input type="checkbox"/>	07/11/16	07/26/16	74,476 55	71,619 45	2,857 10
225 000	ANADARKO PETROLEUM CORP SYMBOL APC, CUSIP 032511107	<input type="checkbox"/>	10/27/15	04/27/16	12,312 39	14,864.85	-2,552 46
150 000	ANADARKO PETROLEUM CORP SYMBOL APC, CUSIP 032511107	<input type="checkbox"/>	10/28/15	04/27/16	8,208 26	9,798 30	-1,590 04
165 000	ANADARKO PETROLEUM CORP SYMBOL APC, CUSIP 032511107	<input type="checkbox"/>	11/13/15	04/27/16	9,029 08	9,930 36	-901 28
200 000	APACHE CORP SYMBOL APA, CUSIP 037411105	<input type="checkbox"/>	11/13/15	03/04/16	9,572 31	9,877 98	-305 67
215 000	APACHE CORP SYMBOL APA, CUSIP 037411105	<input type="checkbox"/>	10/28/15	03/04/16	10,290 24	9,799 68	490 56
350 000	APACHE CORP SYMBOL APA, CUSIP 037411105	<input type="checkbox"/>	10/27/15	03/04/16	16,751 55	15,088 47	1,663 08
0 405	CALIFORNIA RESOURCES CORPORATION CUSIP 13057Q107	<input type="checkbox"/>	10/27/15	03/24/16	0 50	0 50	0 00
12 638	CALIFORNIA RESOURCES CORPORATION CUSIP 13057Q107	<input type="checkbox"/>	10/28/15	04/11/16	16 93	16 34	0 59
12 638	CALIFORNIA RESOURCES CORPORATION CUSIP 13057Q107	<input type="checkbox"/>	11/13/15	04/11/16	16 93	16.26	0 67
19 723	CALIFORNIA RESOURCES CORPORATION CUSIP 13057Q107	<input type="checkbox"/>	10/27/15	04/11/16	26 42	24 29	2 13
5,100 000	CHRISTOPHER & BANKS CORP SYMBOL CBK, CUSIP 171046105	<input type="checkbox"/>	05/08/15	04/14/16	11,984 73	29,772 67	-17,787 94
1,000 000	CIT GROUP INC COM SYMBOL CIT, CUSIP 125581801	<input type="checkbox"/>	11/30/16	12/07/16	42,701 52	40,810 00	1,891 52

**Schedule of Realized Gains and Losses (con't)**

**Short-Term (con't)**

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
1,000 000	CIT GROUP INC COM SYMBOL CIT, CUSIP 125581801	<input type="checkbox"/>	06/06/16	12/07/16	42,701 52	34,489 50	8,212 02
300 000	CONTINENTAL RESOURCES INC SYMBOL CLR, CUSIP 212015101	<input type="checkbox"/>	11/13/15	03/04/16	7,968 16	10,130 73	-2,162 57
450 000	CONTINENTAL RESOURCES INC SYMBOL CLR, CUSIP 212015101	<input type="checkbox"/>	10/27/15	03/04/16	11,952 23	14,088 38	-2,136 15
300 000	CONTINENTAL RESOURCES INC SYMBOL CLR, CUSIP 212015101	<input type="checkbox"/>	10/28/15	03/04/16	7,968 16	10,046 22	-2,078 06
338 000	CONTINENTAL RESOURCES INC SYMBOL CLR, CUSIP 212015101	<input type="checkbox"/>	09/28/15	03/04/16	8,977 46	9,689 92	-712.46
125.000	EOG RES INC SYMBOL EOG, CUSIP 26875P101	<input type="checkbox"/>	10/28/15	04/27/16	10,546 09	10,506 06	40 03
125 000	EOG RES INC SYMBOL EOG, CUSIP 26875P101	<input type="checkbox"/>	11/13/15	04/27/16	10,546.09	10,314.85	231.24
185 000	EOG RES INC SYMBOL EOG, CUSIP 26875P101	<input type="checkbox"/>	10/27/15	04/27/16	15,608 22	14,884 84	723 38
500 000	GILEAD SCIENCES INC SYMBOL GILD, CUSIP 375558103	<input type="checkbox"/>	07/21/16	08/29/16	39,017 39	43,479 50	-4,462 12
500 000	GILEAD SCIENCES INC SYMBOL GILD, CUSIP 375558103	<input type="checkbox"/>	08/19/16	08/29/16	39,017 39	40,564 50	-1,547 12
400 000	HALLIBURTON COMPANY SYMBOL HAL, CUSIP 406216101	<input type="checkbox"/>	10/27/15	04/14/16	15,348 31	15,251 96	96 35
265 000	HALLIBURTON COMPANY SYMBOL HAL, CUSIP 406216101	<input type="checkbox"/>	10/28/15	04/14/16	10,168.26	10,064 67	103 59
275 000	HALLIBURTON COMPANY SYMBOL HAL, CUSIP 406216101	<input type="checkbox"/>	11/13/15	04/14/16	10,551 96	10,372 97	178 99
1,000 000	MACYS INC SYMBOL M, CUSIP 55616P104	<input type="checkbox"/>	07/11/16	07/26/16	36,832 19	34,847 00	1,985 19
2,000 000	MOSAIC COMPANY SYMBOL MOS, CUSIP 61945C103	<input type="checkbox"/>	11/30/16	12/07/16	59,858 89	55,517 20	4,341 69
135 000	OCCIDENTAL PETE CORP SYMBOL OXY, CUSIP 674599105	<input type="checkbox"/>	10/28/15	04/14/16	10,041 23	9,926.95	114.28
135 000	OCCIDENTAL PETE CORP SYMBOL OXY, CUSIP 674599105	<input type="checkbox"/>	11/13/15	04/14/16	10,041 23	9,880 32	160.91
215 000	OCCIDENTAL PETE CORP SYMBOL OXY, CUSIP 674599105	<input type="checkbox"/>	10/27/15	04/14/16	15,991 58	15,059 60	931 98
325 000	RANGE RESOURCES CORP SYMBOL RRC, CUSIP 75281A109	<input type="checkbox"/>	11/13/15	03/04/16	11,004 00	10,004 15	999 85

## Schedule of Realized Gains and Losses (con't)

### Short-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
350 000	RANGE RESOURCES CORP SYMBOL RRC, CUSIP 75281A109	<input type="checkbox"/>	10/28/15	03/04/16	11,850 46	10,123.61	1,726 85
525 000	RANGE RESOURCES CORP SYMBOL RRC, CUSIP 75281A109	<input type="checkbox"/>	10/27/15	03/04/16	17,775 69	14,828 31	2,947 38
90,000 000	UNITED STATES TREASURY BILL RE ISSUE 02/18/2016 0 000% DUE 03/17/2016 CUSIP 912796HG7	<input checked="" type="checkbox"/>	02/05/16	02/10/16	89,979 00	89,978 24	0 76
60,000 000	UNITED STATES TREASURY BILL RE ISSUE 02/18/2016 0 000% DUE 03/17/2016 CUSIP 912796HG7	<input checked="" type="checkbox"/>	02/05/16	03/17/16	60,000 00	59,985 50	14 50
150,000 000	UNITED STATES TREASURY BILL RE-ISSUE 06/02/2016 0 000% DUE 06/30/2016 CUSIP 912796HY8	<input checked="" type="checkbox"/>	06/10/16	06/30/16	150,000.00	149,986 12	13 88
50,000 000	UNITED STATES TREASURY BILL RE-ISSUE 09/22/2016 0 000% DUE 10/20/2016 CUSIP 912796JQ3	<input checked="" type="checkbox"/>	09/21/16	10/20/16	50,000 00	49,994 63	5 37
1,250 000	VALEANT PHARMACEUTICALS INTERNATIONAL INC SYMBOL VRX, CUSIP 91911K102	<input type="checkbox"/>	05/02/16	08/18/16	37,927 92	40,172 50	-2,244 58
250 000	VALEANT PHARMACEUTICALS INTERNATIONAL INC SYMBOL VRX, CUSIP 91911K102	<input type="checkbox"/>	05/02/16	10/31/16	5,068 14	8,034.50	-2,966 36
1,000 000	VALEANT PHARMACEUTICALS INTERNATIONAL INC SYMBOL VRX, CUSIP 91911K102	<input type="checkbox"/>	07/11/16	10/31/16	20,272 55	23,237.00	-2,964 45
1,875 000	VANGUARD NATURAL RESOURCES LLC SYMBOL VNR, CUSIP 92205F106	<input checked="" type="checkbox"/>	10/27/15	05/10/16	2,740 25	14,595 75	-11,855.50
1,250 000	VANGUARD NATURAL RESOURCES LLC SYMBOL VNR, CUSIP 92205F106	<input checked="" type="checkbox"/>	10/28/15	05/10/16	1,826 83	9,788 50	-7,961 67
1,650 000	VANGUARD NATURAL RESOURCES LLC SYMBOL VNR, CUSIP 92205F106	<input checked="" type="checkbox"/>	11/13/15	05/10/16	2,411 42	10,009 23	-7,597 81
PTP Basis Adj					Ø	6836	(6836) Adj
Short-Term Subtotal					1,019,380.03	1,061,412.38	-42,092.35
						1,068,508.38	(48,928.35)

### Long-Term

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
3,500 000	CHRISTOPHER & BANKS CORP SYMBOL CBK, CUSIP 171046105	<input type="checkbox"/>	05/08/15	10/31/16	4,476.96	20,432 23	-15,955 26

## Schedule of Realized Gains and Losses (con't)

### Long-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
5,000 000	CHRISTOPHER & BANKS CORP SYMBOL CBK, CUSIP 171046105	<input type="checkbox"/>	06/11/15	10/31/16	6,395 66	21,946 35	-15,550 69
1,500 000	CHRISTOPHER & BANKS CORP SYMBOL CBK, CUSIP 171046105	<input type="checkbox"/>	06/18/15	10/31/16	1,918 70	6,329 08	-4,410 38
4,571 000	TOWN SPORTS INTL HLDGS INC SYMBOL CLUB, CUSIP 89214A102	<input type="checkbox"/>	03/24/15	04/14/16	16,729 49	30,117 50	-13,388 01
2,500 000	TOWN SPORTS INTL HLDGS INC SYMBOL CLUB, CUSIP 89214A102	<input type="checkbox"/>	04/23/15	10/31/16	6,265 98	16,298.00	-10,032.03
2,000 000	TOWN SPORTS INTL HLDGS INC SYMBOL CLUB, CUSIP 89214A102	<input type="checkbox"/>	03/24/15	10/31/16	5,012 78	13,177 64	-8,164 86
500 000	TOWN SPORTS INTL HLDGS INC ORIGINAL COST 1,984 95 WASH SALE REPLACEMENT ADDITION 1,694 44 WASH SALE LOSS DISALLOWED 0 00 SYMBOL CLUB, CUSIP 89214A102	<input type="checkbox"/>	05/19/15	10/31/16	1,253 20	3,679.39	-2,426 20
500 000	TOWN SPORTS INTL HLDGS INC ORIGINAL COST 1,405 08 WASH SALE REPLACEMENT ADDITION 1,694 44 WASH SALE LOSS DISALLOWED 0 00 SYMBOL CLUB, CUSIP 89214A102	<input type="checkbox"/>	06/11/15	10/31/16	1,253 20	3,099 52	-1,846 33
4,500 000	TOWN SPORTS INTL HLDGS INC SYMBOL CLUB, CUSIP 89214A102	<input type="checkbox"/>	06/11/15	10/31/16	11,278 76	12,645 75	-1,366.99
300 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	08/26/14	12/08/16	4,488 29	4,796 00	-307 71
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	08/20/14	12/08/16	1,496 10	1,659 25	-163 15
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	07/22/14	12/08/16	1,496 10	1,635.00	-138 90
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	01/23/15	12/08/16	1,496 10	1,633 00	-136 90
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	08/15/14	12/08/16	1,496 10	1,621 00	-124 90
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	07/30/14	12/08/16	1,496 10	1,599 00	-102 90
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	07/24/14	12/08/16	1,496 10	1,598.80	-102.70
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	07/23/14	12/08/16	1,496 10	1,571 00	-74 90
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	12/26/14	12/08/16	1,496.10	1,511 00	-14.90

**Schedule of Realized Gains and Losses (con't)**

**Long-Term (con't)**

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	02/04/15	12/08/16	1,496 10	1,506 00	-9 90
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	02/12/15	12/08/16	1,496 10	1,504 99	-8 89
500 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	07/10/14	12/08/16	7,480 49	7,420 00	60 49
1,000 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	07/10/14	12/08/16	14,960 97	14,716 00	244 97
300 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	02/27/15	12/08/16	4,488 29	4,134 27	354 02
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	03/23/15	12/13/16	1,416 48	1,482 42	-65 94
300 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	03/18/15	12/13/16	4,249 44	4,310 01	-60 57
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	03/18/15	12/13/16	1,416 48	1,471 00	-54 52
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	03/17/15	12/13/16	1,416 48	1,461 00	-44 52
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	03/25/15	12/13/16	1,416 48	1,451 00	-34 52
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	03/26/15	12/13/16	1,416 48	1,438 16	-21 68
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/06/15	12/13/16	1,416 48	1,433 00	-16 52
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/06/15	12/13/16	1,416.48	1,429 00	-12.52
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	03/05/15	12/13/16	1,416 48	1,421.00	-4 52
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	03/27/15	12/13/16	1,416 48	1,406 04	10 44
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/08/15	12/13/16	1,416.48	1,397 24	19 24
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/10/15	12/13/16	1,416 48	1,395 58	20 90
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/10/15	12/13/16	1,416 48	1,386 15	30 33
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/10/15	12/13/16	1,416 48	1,385 00	31 48

**ACCOUNT NUMBER:**

315-82901

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### Schedule of Realized Gains and Losses (con't)

## Long-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/14/15	12/13/16	1,416.48	1,385.00	31.48
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/08/15	12/13/16	1,416.48	1,383.99	32.49
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/10/15	12/13/16	1,416.48	1,383.00	33.48
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/16/15	12/13/16	1,416.48	1,345.00	71.48
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/15/15	12/13/16	1,416.48	1,340.00	76.48
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/23/15	12/13/16	1,416.48	1,295.05	121.43
100 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	04/27/15	12/13/16	1,416.48	1,275.00	141.48
700 000	WTS AMBAC FINANCIAL GROUP INC SYMBOL AMBCW, CUSIP 023139116	<input type="checkbox"/>	02/27/15	12/13/16	9,915.35	9,646.63	268.72
5,000 000	ZYNGA INC CLASS A SYMBOL ZNGA, CUSIP 98986T108	<input type="checkbox"/>	03/27/15	04/14/16	12,154.73	13,952.50	-1,797.77
2,500 000	ZYNGA INC CLASS A SYMBOL ZNGA, CUSIP 98986T108	<input type="checkbox"/>	03/27/15	04/14/16	6,077.37	6,973.13	-895.76
<b>Long-Term Subtotal</b>					<b>161,690.26</b>	<b>237,476.69</b>	<b>-75,786.43</b>
<b>Total Gains and Losses</b>					<b>1,181,070.29</b>	<b>1,305,785.07</b>	<b>-117,878.78</b>
<b>Short-Term</b>							<b>-42,092.35</b>
<b>Long-Term</b>							<b>-75,786.43</b>
<b>Term Unknown</b>							<b>0.00</b>