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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Form **990-PF**Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

THE CRABTREE EDUCATIONAL FOUNDATION, INC

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 50

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

CHILLICOTHE, MO 64601

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☒

Address change

☒

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

J Accounting method:

☒

Cash

☐

Accrual

Other (specify)

► \$ **6,294,297.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss) **5,785.**

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a **1,490,796.**

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees **STMT 4**c Other professional fees **STMT 5**

17 Interest

18 Taxes **STMT 6**

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses **STMT 7**

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative enter -0-)

A Employer identification number

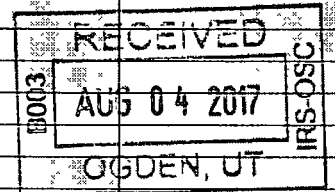
46-3905409

B Telephone number

(660) 646-8500C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

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Operating and Administrative Expenses



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	59,997.	97,312.	97,312.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	1,433,051.	1,166,474.	1,158,626.
	b Investments - corporate stock STMT 9	2,638,655.	2,685,665.	2,984,393.
	c Investments - corporate bonds STMT 10	1,099,510.	1,028,980.	1,064,988.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	948,335.	1,024,877.	988,978.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,179,548.	6,003,308.	6,294,297.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	6,179,548.	6,003,308.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	6,179,548.	6,003,308.		
31 Total liabilities and net assets/fund balances	6,179,548.	6,003,308.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,179,548.
2 Enter amount from Part I, line 27a	2	-176,240.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,003,308.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,003,308.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES-CB&T ACCT			
b #23001598	P		
c PUBLICLY TRADED SECURITIES-CB&T ACCT			
d #23001598	P		
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 524,854.		548,567.	-23,713.
c			
d 965,880.		991,695.	-25,815.
e 62.			62.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			-23,713.
c			
d			-25,815.
e			62.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-49,466.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	180,930.	6,346,132.	.028510
2014	59,754.	428,605.	.139415
2013	0.	0.	.000000
2012			
2011			

2 Total of line 1, column (d)	2	.167925
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055975
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,095,018.
5 Multiply line 4 by line 3	5	341,169.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,110.
7 Add lines 5 and 6	7	342,279.
8 Enter qualifying distributions from Part XII, line 4	8	231,211.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,220.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	2,220.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2,220.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	3,240.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2016 estimated tax payments and 2015 overpayment credited to 2016		6d	
b Exempt foreign organizations - tax withheld at source		7	3,240.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	1,020.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 1,020. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>CITIZENS BANK & TRUST COMPANY</u> Telephone no. ► <u>660-646-8500</u> Located at ► <u>515 WASHINGTON ST, CHILLICOTHE, MO</u> ZIP+4 ► <u>64601</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No☐ Yes ☒ No☒ Yes ☐ No☐ Yes ☒ No☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

☒

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

☐**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☒ 0

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,104,182.
b	Average of monthly cash balances	1b	83,654.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,187,836.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,187,836.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	92,818.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,095,018.
6	Minimum investment return. Enter 5% of line 5	6	304,751.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	304,751.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,220.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,220.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	302,531.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	302,531.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	302,531.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	231,211.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	231,211.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	231,211.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				302,531.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			94,836.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 231,211.				
a Applied to 2015, but not more than line 2a			94,836.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				136,375.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				166,156.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

▶

☐ 4942(i)(3) or ☐ 4942(i)(5)

(4) Gross investment income

[illegible]

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Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALEXIS SNYDER 9317 HWY 65 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	9,747.
ALYXIS JENNINGS 25 CLAY STREET CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	5,000.
AMANDA VADNAIS 19907 HWY H HALE, MO 64643	NONE	N/A	SCHOLARSHIP	7,000.
AUDREY LEE SPENCER 6084 LIV 430 DAWN, MO 64638	NONE	N/A	SCHOLARSHIP	13,072.
BAILEY HENRY 1007 COMSTOCK CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	4,505.
Total			SEE CONTINUATION SHEET(S)	231,211.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BENJAMIN T. BURCH 1809 BOYD STREET CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	9,989.
BRIANA LEWIS 22500 LIV 435 DAWN, MO 64638	NONE	N/A	SCHOLARSHIP	1,463.
BRIANNA ECKERT 344 GROAT ST, APT 2 OSBORN, MO 64474	NONE	N/A	SCHOLARSHIP	7,616.
BRIDGETT KIEFFER 9032 HWY V CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	2,630.
BROOKE DOSS 9554 LIV 511 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	1,124.
CARLEE JOHNSON 545 HWY K LAREDO, MO 64652	NONE	N/A	SCHOLARSHIP	6,896.
COLBY RUOFF 10700 HWY-N CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	247.
COLE UPTON 21469 LIV 435 DAWN, MO 64638	NONE	N/A	SCHOLARSHIP	1,680.
CONNOR BONDERER 16391 LIV 230 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	9,526.
COURTNEY REGER 820 JANSEN STREET CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	3,714.
Total from continuation sheets				191,887.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CYRSTEN LOLLAR 1206 NORTHWOOD TERR CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	2,844.
DEREK GRAY 100 PARKVIEW CIRCLE CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	6,114.
ELIZABETH WARREN 21107 5TH STREET DAWN, MO 64638	NONE	N/A	SCHOLARSHIP	5,000.
ELLIOTT KELLER 16640 LIV 234 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	8,578.
EMILY CALVERT 10550 LIV 253 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	2,615.
ERIN CAMPBELL 1513 MORNINGSIDE DRIVE CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	5,000.
HALIEY CHEENEY 7701 LANE STREET DAWN, MO 64638	NONE	N/A	SCHOLARSHIP	2,139.
HANNA BOON 241 CLARK STREET CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	1,969.
HANNAH DALEY P.O. BOX 143 LUDLOW, MO 64656	NONE	N/A	SCHOLARSHIP	2,500.
HANNAH LEAMER 12224 LIV 422 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	3,055.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HELENA MCNAMEE 1644 N GRAND AVE, APT 12 MARYVILLE, MO 64468	NONE	N/A	SCHOLARSHIP	10,000.
JACOB MCKIDDY 1401 WALNUT ST CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	6,537.
JAYLENE STURGUSS 7118 LIV 518 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	2,500.
JUSTIN LEWIS 22500 LIV 435 DAWN, MO 64638	NONE	N/A	SCHOLARSHIP	6,250.
KATIE MILANOVICH 907 SUMMIT DRIVE CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	5,759.
KAYLA RIDDLE 3000 POLK STREET CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	3,466.
LANE BONDERER 10777 LIV 243 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	5,000.
LAUREN HALEY 6652 LIV 528 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	3,306.
MACKENZIE J. BARNETT 9160 LIV 247 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP RETURN	-2,628.
MAGGIE RESOR 11704 LIV 2355 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	2,188.
Total from continuation sheets				

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MCCORMICK CAMPBELL 18810 LIV 212 CHULA, MO 64635	NONE	N/A	SCHOLARSHIP	302.
MEGAN CHURCHILL 11128 LIV 233 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	4,531.
MEGAN DOMINIQUE 12147 LIV 216 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	5,911.
OLIVIA STEELY 1323 WEBSTER STREET CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	7,500.
QUINTEN LEE LEWIS 1704 FAIR STREET CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	7,794.
SAMANTHA MCKIDDY 1401 WALNUT ST CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	924.
SARA E. FRAMPTON 2001 MEADOWLANE CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	10,211.
SAVANNAH STURGUSS 7118 LIV 518 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	5,000.
SHAYLER KELLER 16640 LIV 234 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	6,859.
SYDNIE WHITESIDE 19969 LIV 347 CHILLICOTHE, MO 64601	NONE	N/A	SCHOLARSHIP	4,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CITIZENS BANK & TRUST - TRUST TRANSACTIONS COURT SQUARE, L.P.	45,741. 41.	45,741. 41.	
TOTAL TO PART I, LINE 3	45,782.	45,782.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CITIZENS BANK & TRUST - TRUST TRANSACTIONS	104,009.	62.	103,947.	103,947.	
TO PART I, LINE 4	104,009.	62.	103,947.	103,947.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COURT SQUARE, L.P.	1	5,785.
TOTAL TO FORM 990-PF, PART I, LINE 5A		5,785.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
HARDEN, CUMMINS, MOSS & MILLER, L.L.C.	2,795.	2,795.		0.	
TO FORM 990-PF, PG 1, LN 16B	2,795.	2,795.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TRUSTEE FEES - CB&T TRUST INVESTMENT ACCOUNT	39,676.	39,676.		0.	
TO FORM 990-PF, PG 1, LN 16C	39,676.	39,676.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD	2,029.	2,029.		0.	
FEDERAL EXCISE TAX	6,533.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	8,562.	2,029.		0.	

FORM. 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ANNUAL REGISTRATION	16.	0.		0.	
ADR FEES	28.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	44.	0.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
CB&T - INVESTMENT ACCOUNT	X		900,589.	901,802.	
CB&T - INVESTMENT ACCOUNT		X	265,885.	256,824.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			900,589.	901,802.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			265,885.	256,824.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,166,474.	1,158,626.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CB&T - INVESTMENT ACCOUNT	2,373,665.		2,744,393.	
CITIZENS BANCSHARES CO	312,000.		240,000.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,685,665.		2,984,393.	

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CB&T - INVESTMENT ACCOUNT	1,028,980.	1,064,988.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,028,980.	1,064,988.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CB&T - INVESTMENT ACCOUNT	COST	740,768.	709,304.
COURT SQUARE LP PARTNERSHIP	COST	284,109.	279,674.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,024,877.	988,978.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAUL W. STEELE 515 WASHINGTON ST CHILLICOTHE, MO 64601	PRESIDENT 0.50	0.	0.	0.
DAVID O. WALKER 515 WASHINGTON ST CHILLICOTHE, MO 64601	DIRECTOR 0.50	0.	0.	0.
THOMAS L. ASHBROOK 515 WASHINGTON ST CHILLICOTHE, MO 64601	SECRETARY/TREASURER 0.50	0.	0.	0.
MARILYN V. BRODMERKLE 515 WASHINGTON ST CHILLICOTHE, MO 64601	DIRECTOR 0.50	0.	0.	0.
PATRICE ROBERTSON 515 WASHINGTON ST CHILLICOTHE, MO 64601	DIRECTOR 0.50	0.	0.	0.
BRIAN SHERROW 515 WASHINGTON ST CHILLICOTHE, MO 64601	DIRECTOR 0.50	0.	0.	0.
THOMAS SMITH 515 WASHINGTON ST CHILLICOTHE, MO 64601	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART II - LIST OF INVESTMENTS -
CORPORATE STOCK

STATEMENT 13

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value
COMMON STOCK				
43	HELEN OF TROY CORP LTD	84.450	2,850.65	3,631.35
1,086	MAIDEN HOLDINGS LTD SHS	17.450	16,169.60	18,950.70
61	RENAISSANCERE HOLDINGS LTD	136.220	6,220.87	8,309.42
96	CHECK POINT SOFTWARE TECH LT ORD	84.460	8,016.59	8,108.16
375	SENSATA TECHNOLOGIES HLDG NV SHS	38.950	18,952.93	14,606.25
42	BROADCOM LTD.SHS	176.770	5,107.94	7,424.34
548	ABBVIE INC	62.620	29,699.42	34,315.76
823	THE ALLSTATE CORP	74.120	44,547.39	61,000.76
86	AMERICAN TOWER CORP NEW	105.680	8,452.57	9,088.48
775	AMERICAN WTR WKS CO INC NEW	72.360	33,606.41	56,079.00
449	AMERIPRISE FINL INC	110.940	57,202.44	49,812.06
346	APPLE COMPUTER INC	115.820	31,700.98	40,073.72
110	AQUA AMERICA INC	30.040	3,607.90	3,304.40
447	ARMADA HOFFLER PPTYS INC	14.570	5,744.22	6,512.79
85	ASPEN TECHNOLOGY INC	54.680	2,893.38	4,647.80
128	BANK OF THE OZARKS INC	52.590	4,861.37	6,731.52
174	BLACKROCK INC	380.540	53,769.82	66,213.96
1,171	BLACKSTONE GROUP L P COM UNIT LTD	27.030	38,713.30	31,652.13
133	BLUE BUFFALO PET PRODS INC	24.040	3,224.44	3,197.32
169	BOISE CASCADE CO DEL	22.500	5,657.45	3,802.50
97	BRITISH AMERICAN TOB	112.670	11,201.77	10,928.99
585	CVS CORP	78.910	52,719.85	46,162.35
57	CALAVO GROWERS INC	61.400	3,227.90	3,499.80
650	CARDINAL HEALTH INC	71.970	49,637.44	46,780.50
681	CATERPILLAR	92.740	56,229.57	63,155.94
715	CHEVRONTXACO CORP	117.700	77,019.57	84,155.50
2,175	CISCO SYSTEMS INC	30.220	51,339.61	65,728.50
107	COMFORT SYS USA INC	33.300	3,512.37	3,563.10
267	COMMERCIAL METALS CO	21.780	4,078.51	5,815.26
91	COMMUNITY BK SYS INC	61.790	3,332.03	5,622.89
1,170	CONOCOPHILLIPS	50.140	66,401.84	58,663.80
107	CYNOSURE INC CL A	45.600	3,705.17	4,879.20
68	DELUXE CORPORATION	71.610	3,681.24	4,869.48

FORM 990-PF

PART II - LIST OF INVESTMENTS -
CORPORATE STOCK

STATEMENT 13

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value
932	DISCOVER FINL SVCS	72.090	51,868.79	67,187.88
37	DREW INDS INC COM NEW	107.750	1,973.19	3,986.75
833	E.I. DUPONT-DE NEMOURS & CO	73.400	48,812.13	61,142.20
57	DYCOM INDS INC	80.290	5,332.68	4,576.53
85	EBIX INC COM NEW	57.050	4,997.99	4,849.25
169	EMERGENT BIOSOLUTIONS INC	32.840	4,922.90	5,549.96
46	ENERSYS	78.100	3,205.30	3,592.60
145	ENSIGN GROUP INC	22.210	2,934.09	3,220.45
496	ENTERGY CORP	73.470	37,640.39	36,441.12
484	EXXON MOBIL CORP	90.260	39,027.83	43,685.84
166	FINISAR CORP COM NEW	30.270	2,837.95	5,024.82
101	FOMENTO ECONOMICO	76.210	9,629.27	7,697.21
191	FORUM ENERGY TECHNOLOGIES IN	22.000	2,790.00	4,202.00
406	GENERAL DYNAMICS CORP	172.660	38,795.35	70,099.96
1,820	GENERAL ELEC CO	31.600	49,233.98	57,512.00
1,504	GENERAL MTRS CO	34.840	52,261.97	52,399.36
140	GREAT WESTN BANCORP INC	43.590	4,327.20	6,102.60
174	GREEN DOT CORP CL A	23.550	3,321.71	4,097.70
143	GREENBRIER COS INC	41.550	5,538.99	5,941.65
217	HOMESTREET INC	31.600	4,954.30	6,857.20
134	ILG INC	18.170	2,401.15	2,434.78
68	IBERIABANK CORP	83.750	3,794.93	5,695.00
1,775	INTEL CORP	36.270	45,637.16	64,379.25
320	INVESCO MORTGAGE CAPITAL INC	14.600	4,550.40	4,672.00
70	IROBOT CORP	58.450	3,565.72	4,091.50
880	J P MORGAN CHASE & CO	86.290	51,498.06	75,935.20
349	JOHNSON & JOHNSON	115.210	32,304.48	40,208.29
201	KNOLL INC COM NEW	27.930	3,424.30	5,613.93
147	LGI HOMES INC	28.730	4,173.59	4,223.31
298	MARINEMAX INC	19.350	5,592.59	5,766.30
179	MASTEC INC	38.250	4,781.29	6,846.75
1,384	MATTEL INC	27.550	44,533.38	38,129.20
265	MEDICAL PPTYS TRUST INC	12.300	3,597.41	3,259.50
231	MERIT MED SYS INC	26.500	4,296.13	6,121.50

FORM 990-PF		PART II - LIST OF INVESTMENTS -		STATEMENT 13
		CORPORATE STOCK		
Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value
132	METHODE ELECTRS INC	41.350	3,852.74	5,458.20
1,037	METLIFE POLICYHOLDER TRUST	53.890	52,439.78	55,883.93
1,298	MICROSOFT CORP	62.140	51,801.26	80,657.72
147	MICROSEMI CORP	53.970	4,631.32	7,933.59
324	MID AMER APT CMNTYS INC	97.920	33,221.31	31,726.08
1,324	MONDELEZ INTL INC CL A	44.330	47,226.41	58,692.92
93	NATUS MEDICAL INC DEL	34.800	3,637.10	3,236.40
2,918	NY COMMUNITY BANCORP	15.910	47,719.41	46,425.38
73	NEXSTAR BROADCASTING GROUP I CL A	63.300	3,726.63	4,620.90
641	NORFOLK SOUTHERN CORP	108.070	55,730.67	69,272.87
429	OCCIDENTAL PETE CORP DEL	71.230	31,163.37	30,557.67
466	1 800 FLOWERS COM CL A	10.700	4,244.83	4,986.20
830	ORACLE CORP.	38.450	32,761.12	31,913.50
716	PNC FINANCIAL SERVICES GROUP INC	116.960	55,760.68	83,743.36
109	PEGASYSTEMS INC	36.000	1,935.86	3,924.00
234	PEOPLES UTAH BANCORP	26.850	4,193.68	6,282.90
236	PERFICIENT INC	17.490	4,553.06	4,127.64
1,770	PFIZER INC	32.480	55,362.36	57,489.60
90	PRESTIGE BRANDS HLDGS INC	52.100	4,862.99	4,689.00
82	PRIMERICA INC	69.150	4,377.17	5,670.30
1,009	PRINCIPAL FINL GROUP INC	57.860	46,964.61	58,380.74
699	PROCTER & GAMBLE CO	84.080	56,710.06	58,771.92
1,251	PUBLIC SERVICE ENTERPRISES	43.880	42,320.85	54,893.88
928	QUEST DIAGNOSTICS INC	91.900	64,729.73	85,283.20
375	RIO TINTO	38.460	13,858.35	14,422.50
568	SCHLUMBERGER LTD	83.950	47,000.08	47,683.60
74	SHENANDOAH TELECOMMUNICATION	27.300	2,213.81	2,020.20
211	SIMON PROPERTY GROUP INC	177.670	44,051.41	37,488.37
70	SMITH A O	47.350	1,864.60	3,314.50
78	SOUTHWEST GAS CORP	76.620	4,450.68	5,976.36
115	SYNCHRONOSS TECHNOLOGIES INC	38.300	4,896.94	4,404.50
90	TANGER FACTORY OUTLET CTRS I	35.780	3,383.09	3,220.20
103	U S SILICA HLDGS INC	56.680	3,415.40	5,838.04
728	VALERO ENERGY CORP	68.320	44,150.65	49,736.96
1,197	VERIZON COMMUNICATIONS	53.380	59,438.19	63,895.86

FORM 990-PF

PART II - LIST OF INVESTMENTS -
CORPORATE STOCK

STATEMENT 13

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value
1,409	WELLS FARGO & COMPANY	55.110	67,221.34	77,649.99
63	WEST PHARMACEUTICAL SVSC INC	84.830	2,990.26	5,344.29
	TOTAL COMMON STOCK		2,368,504.94	2,738,448.59
	COMMON STOCK-REIT			
390	MONMOUTH REAL ESTATE INVT CO CL A	15.240	5,159.31	5,943.60
	PREFERRED STOCK			
5	CHILLICOTHE COUNTRY CLUB		1.00	1.00
			<u>2,373,665.25</u>	<u>2,744,393.19</u>

FORM 990-PF

PART II - LIST OF INVESTMENTS -
CORPORATE BONDS

STATEMENT 14

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value
CORPORATE BDS & NTS				
50,000	ALTRIA GP INC SR NT 2.85% 08/09/2022	100.123	48,050.00	50,061.50
50,000	AMAZON COM INC 1.20%, DUE 11/29/17	100.039	49,455.00	50,019.50
55,000	AMPHENOL CORP 2.55%, DUE 01/30/19	101.200	54,915.30	55,660.00
50,000	APPLE INC ST GLBL NT 2.85% 05/06/2021	102.075	50,792.33	51,037.50
60,000	BB&T CORP FR 2.05% 06/19/2018	100.517	60,489.71	60,310.20
60,000	DEERE JOHN CAP CORP MTNS 2.8% 03/04/2021	101.429	61,050.46	60,857.40
30,000	EXPRESS SCRIPTS 2.25%, DUE 06/15/19	99.989	29,904.54	29,996.70
50,000	GENERAL ELECTRIC CAP CORP 4.375%, DUE 09/16/20	107.485	53,272.47	53,742.50
45,000	GLAXOSMITHLINE CAP PLC 2.85% 05/08/2022	100.803	45,118.29	45,361.35
50,000	HEWLETT-PACKARD CO 2.75%, DUE 01/14/19	100.991	49,977.00	50,495.50
50,000	METLIFE INC 4.75%, DUE 02/08/21	108.746	53,989.17	54,373.00
45,000	PFIZER INC 3.40%, DUE 05/15/24	103.363	44,818.65	46,513.35
45,000	PRUDENTIAL FINANCIAL INC 3.50%, DUE 05/15/24	102.172	44,778.15	45,977.40
25,000	RAYTHEON CO SR NT 3.125%, DUE 10/15/20	103.239	25,642.82	25,809.75
37,248.09	UNION PACIFIC RR CO 3.227% 05/14/2026	98.642	37,248.10	36,742.26
60,000	WELLS FARGO & CO 3.00%, DUE 01/22/21	101.758	59,898.60	61,054.80
50,000	XILINX INC 2.125%, DUE 03/15/19	100.101	49,738.50	50,050.50
	TOTAL CORPORATE BDS & NTS		819,139.09	828,063.21
ETF - FIXED INCOME				
6,500	SPDR SERIES TRUST BLOOMBERG BRCLYS	36.450	209,840.80	236,925.00
			<u>1,028,979.89</u>	<u>1,064,988.21</u>