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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation BANCROFT-CLAIR FOUNDATION INC		A Employer identification number 46-3320508	
Number and street (or P O box number if mail is not delivered to street address) 13501 GALLERIA CIRCLE 280		Room/suite	B Telephone number (see instructions) (512) 387-4203
City or town, state or province, country, and ZIP or foreign postal code AUSTIN, TX 78738		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,824,365	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	52,308	52,308		
	4 Dividends and interest from securities	144,577	144,577		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	207,619			
	b Gross sales price for all assets on line 6a _____ 562,937				
	7 Capital gain net income (from Part IV, line 2)		207,619		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	404,504	404,504		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,500	7,500		0
	c Other professional fees (attach schedule)	293,406	250,406		43,000
	17 Interest	15,333	15,333		0
	18 Taxes (attach schedule) (see instructions)	2,652	2,652		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	75	75		0
	24 Total operating and administrative expenses. Add lines 13 through 23	318,966	275,966		43,000
	25 Contributions, gifts, grants paid	350,000			350,000
	26 Total expenses and disbursements. Add lines 24 and 25	668,966	275,966		393,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-264,462			
	b Net investment income (if negative, enter -0-)		128,538		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,033,399	10,240	10,240
	2 Savings and temporary cash investments	574,662	251,747	251,747
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,898,877	4,880,857	5,585,786
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,860,114	2,959,746	2,971,551
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	5,041	5,041	5,041	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,372,093	8,107,631	8,824,365	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	8,372,093	8,107,631	
	30 Total net assets or fund balances (see instructions)	8,372,093	8,107,631	
31 Total liabilities and net assets/fund balances (see instructions) .	8,372,093	8,107,631		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,372,093
2 Enter amount from Part I, line 27a	2	-264,462
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	8,107,631
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,107,631

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	207,619
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	453,500	9,204,398	0 049270
2014	484,121	7,583,105	0 063842
2013	472,313	10,024,663	0 047115
2012	422,610	9,175,827	0 046057
2011	439,514	9,209,140	0 047726

2 Total of line 1, column (d)	2	0 254010
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050802
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,509,164
5 Multiply line 4 by line 3	5	432,283
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,285
7 Add lines 5 and 6	7	433,568
8 Enter qualifying distributions from Part XII, line 4	8	393,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,571
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,571
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,571
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	15,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	15,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,429
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 12,429 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► TEXAS SARATOGA MGMT LLC Telephone no ► (512) 387-4203			

Located at **►** 13501 GALLERIA CIRCLE 280 AUSTIN TX ZIP+4 **►** 78738

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ☐ Yes ☒ No				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,002,509
b	Average of monthly cash balances.	1b	636,236
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,638,745
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,638,745
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	129,581
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,509,164
6	Minimum investment return. Enter 5% of line 5.	6	425,458

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	425,458
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,571
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,571
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	422,887
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	422,887
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	422,887

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	393,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	393,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	393,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				422,887
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			320,864	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>393,000</u>				
a Applied to 2015, but not more than line 2a			320,864	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				72,136
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				350,751
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	350,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	52,308	
4 Dividends and interest from securities. . . .			14	144,577	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14		
8 Gain or (loss) from sales of assets other than inventory			18	207,619	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		404,504	0
13 Total. Add line 12, columns (b), (d), and (e).			13		404,504

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name AMY LANFORD CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01916688
Firm's name ▶ TEXAS SARATOGA MANAGEMENT LLC				Firm's EIN ▶ 46-1979860
Firm's address ▶ 13501 GALLERIA CIRCLE STE 280 AUSTIN, TX 78738				Phone no (512) 387-4203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DA DAVIDSON - PUBLICLY TRADED SECURITIES	P		
DA DAVIDSON - PUBLICLY TRADED SECURITIES	P		
UBS/FISHER - PUBLICLY TRADED SECURITIES	P		
LIBERTY PARK FUND LP (27-4396743)	P		
LIBERTY PARK FUND LP (27-4396743)	P		
BERNSTEIN	P		
FALCON POINT HIGH YIELD (EIN 94-3096576)	P		
FALCON POINT HIGH YIELD (EIN 94-3096576)	P		
FALCON POINT LONG SHORT (EIN 94-3225932)	P		
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
205,603		182,301	23,302
151,592		147,756	3,836
19,116		5,389	13,727
44,675			44,675
10,057			10,057
12,703		14,420	-1,717
		5,452	-5,452
48,772			48,772
1,787			1,787
68,632			68,632

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23,302
			3,836
			13,727
			44,675
			10,057
			-1,717
			-5,452
			48,772
			1,787
			68,632

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES R BANCROFT	CHAIRMAN 1 00	0	0	0
2600 TENTH STREET STE 402 BERKELEY, CA 94710				
PAUL M BANCROFT	PRESIDENT 1 00	0	0	0
601 GOLDEN BEAR DRIVE LAKEWAY, TX 78736				
JOHN R BANCROFT	VICE PRESIDENT/SECRETARY 1 00	0	0	0
2600 TENTH STREET STE 402 BERKELEY, CA 94710				
SARA B CLAIR	VICE PRESIDENT/SECRETARY 1 00	0	0	0
2522 NORTH PROCTOR PMB 483 TACOMA, WA 98406				
HELENE S COHEN	ASSISTANT SECRETARY 1 00	0	0	0
10711 PRESTON RD STE 240 DALLAS, TX 75230				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AOPA Foundation 421 Aviation Way Frederick, MD 21701	NONE	PUBLIC	GENERAL FUND	1,000
ASIAN ART MUSEUM 200 LARKIN STREET SAN FRANCISCO, CA 94102	NONE	PUBLIC	GENERAL FUND	1,000
AUSTIN OPERA 3009 INDUSTRIAL TERRACE STE 100 AUSTIN, TX 78758	NONE	PUBLIC	GENERAL FUND	10,000
AUSTIN SYMPHONY ORCHESTRA SOCIETY 1101 RED RIVER AUSTIN, TX 78701	NONE	PUBLIC	GENERAL FUND	10,000
BALLET AUSTIN 501 WEST 3RD STREET AUSTIN, TX 78701	NONE	PUBLIC	GENERAL FUND	15,000
Total ▶ 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BANCROFT LIBRARY C/O UNIVERSITY OF CALIFORNIA BERKELEY, CA 94770	NONE	PUBLIC	GENERAL FUND	1,000
BISHOP MANOGUE CATHOLIC SCHOOL 110 BISHOP MANOGUE DRIVE RENO, NV 89511	NONE		TECHNOLOGY FUNDRAISING CAMPAIGN	2,000
BOY SCOUTS OF AMERICA 1325 W WALNUT HILL LANE IRVING, TX 75038	NONE	PUBLIC	GENERAL FUND	1,000
CALIFORNIA ACADEMY OF SCIENCES 55 CONCOURSE DE GOLDEN GATE PARK SAN FRANCISCO, CA 94118	NONE	PUBLIC	GENERAL FUND	2,500
CANARY FOUNDATION 805 VETERANS BLVD SUITE 301 REDWOOD CITY, CA 94063	NONE	PUBLIC	GENERAL FUND	2,000
Total ▶ 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANOPY TREE FOR PALO ALTO 3921 EAST BAYSHORE ROAD PALO ALTO, CA 94303	NONE	PUBLIC	GENERAL FUND	2,000
CENTER FOR REPRODUCTIVE RIGHTS 120 WALL STREET 14TH FLOOR NEW YORK, NY 10005	NONE	PUBLIC	GENERAL FUND	1,500
CHAMBERS CREEK FOUNDATION 9850 64th Street West University Place, WA 98467	NONE	PUBLIC	BENCHES	500
CHRISTIAN LEGAL SOCIETY 8001 Braddock Road Suite 302 Springfield, VA 22151	NONE	PUBLIC	GENERAL FUND	35,000
COMMUNITY FOUNDATION OF WESTERN NEVADA 50 WASHINGTON STREET SUITE 300 RENO, NV 85903	NONE	PUBLIC	RENO PHILHARMONIC, RONALD MCDONALD HOUSE FAMILY ROOM, CATAMOUNT FD	5,500
Total 				350,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRIMINAL JUSTICE LEGAL FUND 2131 L Street SACRAMENTO, CA 95816	NONE	PUBLIC	GNERAL FUND	1,000
DAWN REDWOODS TRUST One Blackfield Drive Suite 331 Tiburon, CA 94920	NONE	PUBLIC	GENERAL FUND	1,000
FINE ARTS MUSEUM OF SAN FRANCISCO 50 HAGIWARA TEA GARDEN DR SAN FRANCISCO, CA 94118	NONE	PUBLIC	GENERAL FUND	1,500
FIRST FINANCE 200 BEDFORD STREET MANCHESTER, NH 03101	NONE	PUBLIC	Los Angeles FIRST Robotics Competition	1,000
FOCUSING PHILANTHROPY INC 1637 16th Street Santa Monica, CA 90404	NONE	PUBLIC	SEVA EYE PROJECT	5,000
Total ▶ 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FORTERRA 901 5TH AVENUE STE 2200 SEATTLE, WA 98164	NONE	PUBLIC	GENERAL FUND	1,000
GREATER METRO PARKS FOUNDATION 4702 SOUTH 19TH STREET TACOMA, WA 98405	NONE	PUBLIC	BECAUSE PARKS MATTER, EASTSIDE COMM PROJECT, GENERAL FUND	5,000
HOOVER INSTITUTION FUND 434 GALVEZ MALL HHMB 308 STANFORD, CA 94305	NONE	PUBLIC	GENERAL FUND	3,500
INSTITUTE OF WORLD POLITICS 1521 16TH ST NW WASHINGTON, DC 20036	NONE	PUBLIC	GENERAL FUND	10,000
JIMMY DOOLITTLE AIR & SPACE MUSEUM FOUNDATION 1111 Webster Street Fairfield, CA 94533	NONE	PUBLIC	GENERAL FUND	1,000
Total ▶ 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUCILLE SALTER PACKARD CHILDREN'S HOSPITAL FDTN 400 HAMILTON AVE SUITE 340 PALO ALTO, CA 94301	NONE		SEAN N PARKER CENTER FOR ALLERGY RESEARCH	3,000
PACIFIC LEGAL FOUNDATION 930 G Street SACRAMENTO, CA 95814	NONE	PUBLIC	GENERAL FUND	1,000
PACIFIC RESEARCH INSTITUTE ONE EMBARCADERO CENTER STE 350 SAN FRANCISCO, CA 94111	NONE	PUBLIC	GENERAL FUND	1,000
PALO ALTO MEDICAL FOUNDATION 795 EL CAMINO REAL PALO ALTO, CA 94301	NONE	PUBLIC	GENERAL FUND	3,000
PATHWAYS HOSPICE FOUNDATION 585 N MARY AVENUE SUNNYVALE, CA 94085	NONE	PUBLIC	GENERAL FUND	500
Total 				350,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEACEMAKER MINISTRIES 5550 Tech Center Drive 311 Colorado Springs, CO 80919	NONE	PUBLIC	GENERAL FUND	25,000
PIEDMONT COMMUNITY CHURCH 400 HIGHLANDS AVE PIEDMONT, CA 94611	NONE	PUBLIC	6SPRING MUSIC PROGRAM 2016	5,000
PLANNED PARENTHOOD FEDERATION OF AMERICA 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	PUBLIC	GENERAL FUND	6,500
RETRIEVING FREEDOM PO BOX 1305 OLIVE BRANCH, MS 38654	NONE	PUBLIC	GENERAL FUND	5,000
SAN FRANCISCO OPERA 301 VAN NESS AVENUE SAN FRANCISCO, CA 94102	NONE	PUBLIC	GENERAL FUND	7,500
Total ► 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN FRANCISCO SYMPHONY 201 VAN NESS AVENUE SAN FRANCISCO, CA 94107	NONE	PUBLIC	GENERAL FUND	1,000
SAN JUAN DIEGO CATHOLIC HIGH SCHOOL 800 HERNDON LANCE AUSTIN, TX 78704	NONE	PUBLIC	TRANSFORMING LIVES BUILDING CAMPAIGN	100,000
SARATOGA MUSIC BOOSTERS 20300 HERRIMAN AVENUE SARATOGA, CA 95070	NONE	PUBLIC	GENERAL FUND	2,000
SF JAZZ ORGANIZATION 201 FRANKLIN ST SAN FRANCISCO, CA 94102	NONE	PUBLIC	GENERAL FUND	2,000
SING FOR AMERICA FOUNDATION 624 TAYLOR ST SAN FRANCISCO, CA 94102	NONE	PUBLIC	GENERAL FUND	1,000
Total ▶ 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SONOMA STATE UNIVERSITY ACADEMIC FOUNDATION 1801 EAST COTATI AVENUE ROHNERT PARK, CA 94928	NONE	PUBLIC	WINE BUSINESS PROGRAM	2,000
STANFORD UNIVERSITY 326 GALVEZ ST STANFORD, CA 94305	NONE	PUBLIC	BUCK CLUB, GREEN LIBRARY, MEN'S GOLF	6,000
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305	NONE	PUBLIC	STANFORD MAGAZINE	1,000
THE CRPA FOUNDATION 271 Imperial Highway Suite 620 FULLERTON, CA 92835	NONE	PUBLIC	GENERAL FUND	2,000
UNIV OF SOUTHERN CALIFORNIA 3551 TROUSDALE PARKWAY ADM252A LOS ANGELES, CA 90089	NONE	PUBLIC	NEIGHBORHOOD ACADEMIC INITIATIVE, INSTITUTE FOR ADV CATHOLIC STUDIES, KDFC RADIO, SCHOOL OF THEATER	10,000
Total ► 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CALIFORNIA BERKELEY 545 STUDENT SERVICES BDG STE 1900 BERKELEY, CA 94720	NONE	PUBLIC	WALTER HAAS SCHOOL OF BUSINESS	25,000
UNIVERSITY OF CALIFORNIA DAVIS 392 OLD DAVIS ROAD DAVIS, CA 95616	NONE	PUBLIC	ROBERT MONDAVI INSTITUTE	2,000
UNIVERSITY OF CALIFORNIA SAN FRANCISCO UCSF BOX 0248 SAN FRANCISCO, CA 94143	NONE	PUBLIC	CARDIOLOGY DEPARTMENT	2,500
VASCULAR CURES 555 PRICE AVENUE STE 180 REDWOOD CITY, CA 94063	NONE	PUBLIC	GENERAL FUND	2,000
WORLD COCOA FOUNDATION 1411 K STREET NW STE 502 WASHINGTON, DC 20005	NONE	PUBLIC	GENERAL FUND	3,000
Total ► 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Feeding Tomorrow 525 W VAN BUREN SUITE 1000 cHIcAGO, IL 60607	nonE	PUBLIC	General Fund	1,500
Regents of the University of California 400 PARNASSUS AVENUE San FRANCISCO, CA 94143	NONE	PUBLIC	Dept of Urology	1,000
The Confectionery Foundation 1101 30th Street NW WaSHINGTON, DC 20007	NONE	PUBLIC	General Fund	6,500
The Huntington 1151 Oxford Avenue San Marino, CA 91108	NONE	PUBLIC	General Fund	1,000
UC Hastings Foundation 200 McAllister Street San FRANCISCO, CA 94102	NONE	PUBLIC	General Fund	1,000
Total ▶ 3a				350,000

TY 2016 Accounting Fees Schedule**Name:** BANCROFT-CLAIR FOUNDATION INC**EIN:** 46-3320508

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TSM TAX PREPARATION	7,500	7,500		0

TY 2016 Investments Corporate Stock Schedule**Name:** BANCROFT-CLAIR FOUNDATION INC**EIN:** 46-3320508

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DODGE & COX BALANCED FUND	955,555	969,245
DODGE & COX STOCK FUND	577,756	572,154
DA DAVIDSON ACCOUNT	773,529	956,919
UBS FISHER ACCOUNT	1,485,858	2,036,543
BERNSTEIN ACCOUNT	1,088,159	1,050,925

TY 2016 Investments - Other Schedule**Name:** BANCROFT-CLAIR FOUNDATION INC**EIN:** 46-3320508

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FALCON POINT HY	AT COST	1,382,316	1,348,407
FALCON POINT LS	AT COST	521,780	570,442
LIBERTY PARK FUND LP	AT COST	555,650	569,082
INSIGNIA VINTAGE FUND LP	AT COST	500,000	483,620

TY 2016 Other Assets Schedule

Name: BANCROFT-CLAIR FOUNDATION INC

EIN: 46-3320508

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ORGANIZATIONAL COSTS	5,041	5,041	5,041

TY 2016 Other Expenses Schedule**Name:** BANCROFT-CLAIR FOUNDATION INC**EIN:** 46-3320508**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	75	75		0

TY 2016 Other Professional Fees Schedule**Name:** BANCROFT-CLAIR FOUNDATION INC**EIN:** 46-3320508

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TSM ADMIN & SUPPORT SERVICES	216,000	173,000		43,000
DA DAVIDSON INVESTMENTS	11,674	11,674		0
UBS FISHER INVESTMENTS	23,050	23,050		0
BERNSTEIN INVESTMENTS	5,008	5,008		0
FALCON POINT HY (EIN 94-3096576)	31,704	31,704		0
FALCON POINT LS (EIN 94-3225932	0	0		0
LIBERTY PARK FUND LP (27-4396743)	5,970	5,970		0

TY 2016 Taxes Schedule**Name:** BANCROFT-CLAIR FOUNDATION INC**EIN:** 46-3320508

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD ON DIVIDENDS	2,652	2,652		0