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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE GOIZUETA FOUNDATION inc OLGA GOIZUETA rawls chairman & ceo		A Employer identification number 46-3022974	
Number and street (or P O box number if mail is not delivered to street address) 4401 NORTHSIDE PARKWAY No 400		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 303273057		B Telephone number (see instructions) (404) 239-0390	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 603,401,328		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	469,029			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	19,991,021	20,113,203		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	20,011,626			
	b Gross sales price for all assets on line 6a 118,703,310				
	7 Capital gain net income (from Part IV, line 2) . . .		19,991,070		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9,076,666	0		
	12 Total. Add lines 1 through 11	49,548,342	40,104,273		
	13 Compensation of officers, directors, trustees, etc	464,124	78,758		385,366
	14 Other employee salaries and wages	232,011	0		232,011
	15 Pension plans, employee benefits	185,013	7,399		177,614
	16a Legal fees (attach schedule)	140,429	0		140,429
	b Accounting fees (attach schedule)	108,318	0		108,318
	c Other professional fees (attach schedule)	344,613	276,558		68,055
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	485,000	80,829		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	327,359	0		0
	21 Travel, conferences, and meetings	34,927	0		34,927
	22 Printing and publications				
	23 Other expenses (attach schedule)	209,364	0		182,348
	24 Total operating and administrative expenses. Add lines 13 through 23	2,531,158	443,544		1,329,068
	25 Contributions, gifts, grants paid	40,873,215			40,873,215
	26 Total expenses and disbursements. Add lines 24 and 25	43,404,373	443,544		42,202,283
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,143,969			
	b Net investment income (if negative, enter -0-)		39,660,729		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,128,975	981,774	981,774
	2 Savings and temporary cash investments	4,965,090	5,996,105	5,996,105
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	2,174,213 	21,369,734	21,412,145
	b Investments—corporate stock (attach schedule)	423,355,932 	417,654,447	555,631,324
	c Investments—corporate bonds (attach schedule)	28,359,119 	20,111,223	19,379,980
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	459,983,329	466,113,283	603,401,328	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	459,983,329	466,113,283	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see instructions)	459,983,329	466,113,283		
31 Total liabilities and net assets/fund balances (see instructions) .	459,983,329	466,113,283		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	459,983,329
2 Enter amount from Part I, line 27a	2	6,143,969
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	466,127,298
5 Decreases not included in line 2 (itemize) ▶ _____ 	5	14,015
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	466,113,283

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b Capital Gains Dividends	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 117,853,421		98,712,240	19,141,181
b 849,889			849,889
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			19,141,181
b			849,889
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="font-size: 3em; margin-right: 5px;">{</div> <div style="text-align: left; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>	<div style="border: 1px solid black; padding: 5px; width: 40px; margin: 0 auto;">2</div>	19,991,070
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="font-size: 3em; margin-right: 5px;">}</div>	<div style="border: 1px solid black; padding: 5px; width: 40px; margin: 0 auto;">3</div>	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	21,157,733	613,548,826	0 034484
2014	29,034,109	622,161,366	0 046667
2013	23,656,636	607,764,019	0 038924
2012	35,528,817	547,422,615	0 064902
2011	29,907,981	549,023,004	0 054475

2 Total of line 1, column (d)	<div style="border: 1px solid black; padding: 5px; width: 40px; margin: 0 auto;">2</div>	0 239452
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<div style="border: 1px solid black; padding: 5px; width: 40px; margin: 0 auto;">3</div>	0 047890
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<div style="border: 1px solid black; padding: 5px; width: 40px; margin: 0 auto;">4</div>	634,191,023
5 Multiply line 4 by line 3	<div style="border: 1px solid black; padding: 5px; width: 40px; margin: 0 auto;">5</div>	30,371,408
6 Enter 1% of net investment income (1% of Part I, line 27b)	<div style="border: 1px solid black; padding: 5px; width: 40px; margin: 0 auto;">6</div>	396,607
7 Add lines 5 and 6	<div style="border: 1px solid black; padding: 5px; width: 40px; margin: 0 auto;">7</div>	30,768,015
8 Enter qualifying distributions from Part XII, line 4	<div style="border: 1px solid black; padding: 5px; width: 40px; margin: 0 auto;">8</div>	42,229,300

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	396,607
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	396,607
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	396,607
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	360,691
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	200,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	560,691
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	164,084
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 164,084 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW GOIZUETAFOUNDATION ORG	13	Yes	
14	The books are in care of DEANA UTBERG Telephone no (404) 239-0390			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/> 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/> 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARY JEANE THORNE 4401 NORTHSIDE PARKWAY SUITE 400 ATLANTA, GA 30327	GRANTS ADMINISTRATOR 40 00	70,825	3,438	0
Total number of other employees paid over \$50,000. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE NORTHERN TRUST COMPANY 4401 NORTHSIDE PARKWAY SUITE 400 ATLANTA, GA 30327	INVESTMENT MANAGEMENT	276,415
DELOITTE & TOUCHE 191 PEACHTREE ST NE SUITE 1500 ATLANTA, GA 30303	ACCOUNTING	97,239
KING & SPALDING LLP 1180 PEACHTREE ST NE ATLANTA, GA 30309	LEGAL SERVICES	75,815
ALSTON & BIRD LLP 1201 WEST PEACHTREE ST NW SUITE 4900 ATLANTA, GA 30309	LEGAL SERVICES	64,614

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	642,931,614
b	Average of monthly cash balances.	1b	917,140
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	643,848,754
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	643,848,754
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,657,731
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	634,191,023
6	Minimum investment return. Enter 5% of line 5.	6	31,709,551

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	31,709,551
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	396,607
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	396,607
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	31,312,944
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	31,312,944
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	31,312,944

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	42,202,283
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	27,017
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	42,229,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	396,607
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	41,832,693

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				31,312,944
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			9,024,883	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>42,229,300</u>				
a Applied to 2015, but not more than line 2a			9,024,883	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				31,312,944
e Remaining amount distributed out of corpus	1,891,473			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,891,473			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,891,473			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	1,891,473			

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- Form
- 990-PF**
- (2016)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	40,873,215
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	19,991,021	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	20,011,626	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		40,002,647	0
13 Total. Add line 12, columns (b), (d), and (e).			13		40,002,647

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship


May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name DAVID F DOTSON	Preparer's Signature	Date 2017-09-22	Check if self-employed <input type="checkbox"/>	PTIN P00738401
Firm's name ► Deloitte Tax LLP				Firm's EIN ► 86-1065772
Firm's address ► 7900 TYSONS ONE PLACE STE 800 MCLEAN, VA 22102				Phone no (703) 251-1000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERTO S GOIZUETA	Board Member 0 25	0	0	0
4401 NORTHSIDE PARKWAY SUITE 400 ATLANTA, GA 30327				
AMANDA F SMITH	SECRETARY (1/1/16-2/8/16) 40 00	20,902	2,508	0
4401 NORTHSIDE PARKWAY SUITE 400 ATLANTA, GA 30327				
JENIFER A DUNCAN	TREASURER (1/1/16-2/8/16) 40 00	12,620	1,530	0
4401 NORTHSIDE PARKWAY SUITE 400 ATLANTA, GA 30327				
MARY H JUDSON	PRESIDENT 40 00	207,292	18,000	0
4401 NORTHSIDE PARKWAY SUITE 400 ATLANTA, GA 30327				
DEANA UTBERG	TREASURER (4/11/16- 12/31/16) 40 00	124,352	11,816	0
4401 NORTHSIDE PARKWAY SUITE 400 ATLANTA, GA 30327				
AMY M BROWN	TREAS(2/8-4/11/16) SECR(2/8-12/31/16) 40 00	99,132	10,832	0
4401 NORTHSIDE PARKWAY SUITE 400 ATLANTA, GA 30327				
OLGA Goizueta RAWLS	chairman, board member 5 00	0	0	0
4401 NORTHSIDE PARKWAY SUITE 400 ATLANTA, GA 30327				
JAVIER C GOIZUETA	BOARD MEMBER 0 25	0	0	0
4401 NORTHSIDE PARKWAY SUITE 400 ATLANTA, GA 30327				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Scholarship Management 1505 Riverview Road St Peter, MN 56082		PC	Goizueta Legacy Scholars	384,950
Atlanta Legal Aid Society Inc 54 Ellis Street NE Atlanta, GA 30303		PC	Program	550,000
Atlanta Speech School 3160 Northside Parkway NW Atlanta, GA 30327		PC	Program	750,000
Community Foundation for Greater Atlanta 50 Hurt Plaza Ste 449 Atlanta, GA 30303		PC	Program	10,000
Community Guilds 501 Dancing Fox Road Decatur, GA 30032		PC	Program	158,653
Total ► 3a				40,873,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Educational Advisory Foundation Inc 332 Allison Drive NE Atlanta, GA 30342		PC	Program	12,000
Emory University 408 Administrative Building 201 Dowman Dr Atlanta, GA 30322		PC	Program	3,900,000
Gate City Day Nursery Association 2080 Cascade Road SW Atlanta, GA 30311		PC	Program	70,000
Georgia Legal Services Program Inc 104 Marietta Street NW Suite 250 Atlanta, GA 30303		PC	Program	275,000
Georgia State University 100 Auburn Avenue Suite 514 Atlanta, GA 30303		PC	Program	3,000,000
Total 				40,873,215
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
High Meadows School 1055 Willeo Road Roswell, GA 30075		PC	Program	260,000
International Rescue Committee Inc 2305 Parklake Drive NE Suite 100 Atlanta, GA 30345		PC	Program	500,000
La Amistad 3434 Roswell Rd Atlanta, GA 30305		PC	Program	300,000
Latin American Association 2750 Buford Highway NE Atlanta, GA 30324		PC	Program	857,500
Los Ninos Primero Inc 471 Mount Vernon Highway NE Sandy Springs, GA 30328		PC	Program	15,000
Total ▶ 3a				40,873,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
New American Pathways 2300 Henderson Mill Rd NE Ste 100 Atlanta, GA 30345		PC	Program	1,000,000
Reach for Excellence Inc 3790 Ashford Dunwoody Road Atlanta, GA 30319		PC	Program	50,000
Scottdale Early Learning Inc 479 Warren Avenue/PO Box 904 Scottdale, GA 30078		PC	Program	60,000
The Kindezi Schools 386 Pine Street NE Atlanta, GA 30308		PC	Program	450,000
Wonderful Days Preschool 161 Church Street Marietta, GA 30060		PC	Program	105,000
Total ▶ 3a				40,873,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Atlanta History Center 130 W Paces Ferry Road NW Atlanta, GA 30305		PC	Program and Endowment	4,500,000
Emory University 408 Administrative Building 201 Dowman Dr Atlanta, GA 30322		PC	Program and Endowment	4,250,000
Goizueta Business School 1300 Clifton Road Suite 530 Atlanta, GA 30322		PC	Program and Endowment	14,000,000
Holy Innocents' Episcopal 805 Mount Vernon Highway NW Atlanta, GA 30327		PC	Program and Endowment	500,000
Paideia School 1509 Ponce de Leon Ave NE Atlanta, GA 30307		PC	Program and Endowment	700,000
Total ▶ 3a				40,873,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Saint Martin's Episcopal School 3110-A Ashford Dunwoody Rd Atlanta, GA 30319		PC	Program and Endowment	325,000
The Atlanta Academy 2000 Holcomb Woods Parkway Roswell, GA 30076		PC	Program and Endowment	350,000
High Meadows School 1055 Willeo Road Roswell, GA 30075		PC	Endowment	100,000
Latin American Association 2750 Buford Highway NE Atlanta, GA 30324		PC	Endowment	1,142,500
University of Miami 6200 San Amaro Drive Suite 300 Coral Gables, FL 33146		PC	Endowment	1,000,000
Total ▶ 3a				40,873,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Atlanta Ronald McDonald House Charities 795 Gatewood Road NE Atlanta, GA 30329		PC	Sponsorship	5,000
Latin American Association 2750 Buford Highway NE Atlanta, GA 30324		PC	Sponsorship	11,000
New American Pathways 2300 Henderson Mill Rd NE Ste 100 Atlanta, GA 30345		PC	Sponsorship	5,000
Atlanta Ronald McDonald House Charities 795 Gatewood Road NE Atlanta, GA 30329		PC	Board Discretionary	50,000
Atlanta Volunteer Lawyers Foundation Inc 235 Peachtree Street NE Suite 1750 Atlanta, GA 30303		PC	Board Discretionary	75,000
Total ▶ 3a				40,873,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Auburn University Foundation 317 South College Street Auburn, AL 36849		PC	Board Discretionary	100,000
Bard College (Bard Prison Initiative) PO Box 5000 AnnandaleonHudson, NY 12504		PC	Board Discretionary	25,000
Children's Hospital Boston 300 Longwood Avenue Dorchester, MA 02115		PC	Board Discretionary	25,000
Boston College Cadigan Alumni Center Chestnut Hill, MA 02467		PC	Board Discretionary	25,000
Christ Our King and Savior Catholic Church 6341 Lake Oconee Parkway Greensboro, GA 30642		PC	Board Discretionary	25,000
Total ▶ 3a				40,873,215


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cristo Rey Boston High School 100 Savin Hill Avenue Boston, MA 02125		PC	Board Discretionary	100,000
Emory University 408 Administrative Building 201 Dowman Dr Atlanta, GA 30322		PC	Board Discretionary	25,000
Georgia Asylum & Immigration Network Inc PO Box 78425 Atlanta, GA 30357		PC	Board Discretionary	50,000
Giving Kitchen Initiative Inc 900 Dekalb Avenue Atlanta, GA 30316		PC	Board Discretionary	50,000
Good Samaritan Health Center 1015 Donald Lee Hollowell Atlanta, GA 30318		PC	Board Discretionary	25,000
Total ▶ 3a				40,873,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Our Lady of the Americas Catholic Mission 4603 Lawrenceville Highway Lilburn, GA 30047		PC	Board Discretionary	25,000
Partners in Health 800 Boylston Street Boston, MA 02199		PC	Board Discretionary	100,000
Piedmont Healthcare Foundation 2001 Peachtree Road NE Atlanta, GA 30309		PC	Board Discretionary	25,000
Ronald McDonald House 2915 Jorie Blvd Oak Brook, IL 60523		PC	Board Discretionary	50,000
St Pius X Catholic High School 2674 Johnson Rd Atlanta, GA 30345		PC	Board Discretionary	25,000
Total ▶ 3a				40,873,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Trustees of The Roxbury Latin School 101 St Theresa Ave West Roxbury, MA 02132		PC	Board Discretionary	125,000
THE WESTMINSTER SCHOOLS 1424 West Paces Ferry Road NW Atlanta, GA 30327		PC	Board Discretionary	175,000
Tigers Unlimited Foundation 392 South Donahue Drive Auburn, AL 36849		PC	Board Discretionary	100,000
12Stone Church 1322 Buford Drive Lawrenceville, GA 30043		PC	Matching Gift	19,000
Ballet Theatre of Boston Inc 400 Harvard Street Cambridge, MA 02138		PC	Matching Gift	6,000
Total ▶ 3a				40,873,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bard College PO Box 5000 AnnadaleonHudson, NY 12504		PC	Matching Gift	9,000
Goizueta Business School 1300 Clifton Road Suite 530 Atlanta, GA 30322		PC	Matching Gift	5,000
Holy Spirit Catholic Church 4465 Northside Drive NW Atlanta, GA 30327		PC	Matching Gift	5,000
Marist School 3790 Ashford Dunwoody Road Atlanta, GA 30319		PC	Matching Gift	16,000
New American Pathways 2300 Henderson Mill Rd NE Ste 100 Atlanta, GA 30345		PC	Matching Gift	4,112
Total ▶ 3a				40,873,215

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Westminster Schools 1424 West Paces Ferry Road NW Atlanta, GA 30327		PC	Matching Gift	5,000
YMCA of Metro Atlanta 100 Edgewood Ave NE Atlanta, GA 30303		PC	Matching Gift	1,000
Our Lady of the Americas Catholic Mission 4603 Lawrenceville Highway Lilburn, GA 30047		PC	Memorial Gift	1,000
Forsyth Medical Center Foundation 3333 Silas Creek Parkway Winston Salem, NC 27104		PC	Memorial Gift	500
The Lovett School 4075 Paces Ferry Road NW Atlanta, GA 30327		PC	Memorial Gift	5,000
Total 				40,873,215
3a				

TY 2016 Accounting Fees Schedule**Name:** THE GOIZUETA FOUNDATION inc

OLGA GOIZUETA rawls chairman & ceo

EIN: 46-3022974

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
accounting fees	108,318	0		108,318

TY 2016 Investments Corporate Bonds Schedule**Name:** THE GOIZUETA FOUNDATION inc

OLGA GOIZUETA rawls chairman & ceo

EIN: 46-3022974

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MFB Northern Hi Yield Fixed Income Fund	20,111,223	19,379,980

TY 2016 Investments Corporate Stock Schedule

Name: THE GOIZUETA FOUNDATION inc
OLGA GOIZUETA rawls chairman & ceo

EIN: 46-3022974

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Coca Cola	323,437,161	460,789,259
MFB Northern Funds Emerging Markets Equity	4,609,955	4,863,258
MFO DFA Emerging Markets Value	4,342,781	4,828,632
MFB Northern International Equity Index Fund	15,258,105	15,214,337
MFC Flexshares TR Morningstar Global Upstream	8,320,227	8,312,231
MFB Northern Funds Global Real Estate	2,746,888	2,811,762
MFO DFA US SMALL CAP	1,000,000	993,833
MFC ISHARES TR GLOBAL INFRASTRUCTURE	2,782,083	2,726,163
MFC ISHARES TR RUSSELL 1000 VALUE	4,955,797	5,296,442
MFC VANGUARD TOTAL STK	50,201,450	49,795,407

TY 2016 Investments Government Obligations Schedule

Name: THE GOIZUETA FOUNDATION inc
OLGA GOIZUETA rawls chairman & ceo

EIN: 46-3022974

**US Government Securities - End
of Year Book Value:**

21,369,734

**US Government Securities - End
of Year Fair Market Value:**

21,412,145

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2016 Legal Fees Schedule

Name: THE GOIZUETA FOUNDATION inc
OLGA GOIZUETA rawls chairman & ceo

EIN: 46-3022974

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	140,429	0		140,429

TY 2016 Other Decreases Schedule

Name: THE GOIZUETA FOUNDATION inc
OLGA GOIZUETA rawls chairman & ceo

EIN: 46-3022974

Description	Amount
PRIOR PERIOD ADJUSTMENT	112
RECHARACTERIZED 2015 INCOME	13,903

TY 2016 Other Expenses Schedule**Name:** THE GOIZUETA FOUNDATION inc

OLGA GOIZUETA rawls chairman & ceo

EIN: 46-3022974**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIP MANAGEment	6,825	0		6,825
SECURITY	408	0		408
SUPPLIES	13,892	0		13,892
TELEPHONE	6,582	0		6,582
RESOURCE MATERIALS	3,050	0		3,050
POSTAGE/COURIER	2,130	0		2,130
FURNITURE	11,467	0		0
INSURANCE	18,222	0		18,222
MISCELLANEOUS	19,347	0		19,347
INTERNET	9,278	0		9,278

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE BUILD-OUT	1,784	0		0
OFFICE EQUIPMENT	13,765	0		0
DUES AND SUBSCRIPTIONS	59,963	0		59,963
OFFICE MAINTENANCE	42,651	0		42,651

TY 2016 Other Professional Fees Schedule

Name: THE GOIZUETA FOUNDATION inc
OLGA GOIZUETA rawls chairman & ceo
EIN: 46-3022974

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	143	143		0
COMPUTER CONSULTANT	14,009	0		14,009
CONSULTING SERVICES	14,181	0		14,181
WEBSITE	7,430	0		7,430
Investment management fees	276,415	276,415		0
LICENSES AND PERMITS	110	0		110
PROFESSIONAL FEES	32,325	0		32,325

TY 2016 Taxes Schedule

Name: THE GOIZUETA FOUNDATION inc
OLGA GOIZUETA rawls chairman & ceo

EIN: 46-3022974

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	485,000	0		0
FOREIGN TAXES	0	80,829		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2016
	Name of the organization THE GOIZUETA FOUNDATION inc OLGA GOIZUETA rawls chairman & ceo	Employer identification number 46-3022974

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE GOIZUETA FOUNDATION inc OLGA GOIZUETA rawls chairman & ceo	Employer identification number 46-3022974
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE ESTATE OF OLGA C DE GOIZUETA 4401 NORTHSIDE PARKWAY NO 400 ATLANTA, GA 303273057	\$ 469,029	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

46-3022974

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization THE GOIZUETA FOUNDATION inc OLGA GOIZUETA rawls chairman & ceo	Employer identification number 46-3022974
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	