Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
THE SKYE FOUNDATION, INC.
C/O NICHOLAS LLOYD

A Employer identification number
46-2497843

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
28 LINCOLN ST

B Telephone number
917-861-3312

City or town, state or province, country, and ZIP or foreign postal code
NEW HAVEN, CT 06511

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 4,652,565.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,519,101.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	746.	746.		STATEMENT 2
	4 Dividends and interest from securities	110,201.	110,201.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,647.			STATEMENT 1
	b Gross sales price for all assets on line 6a 475,933.				
	7 Capital gain net income (from Part IV, line 2)		52,097.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	1,628,401.	163,044.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,930.	0.		2,930.
	c Other professional fees STMT 5	28,002.	28,002.		0.
	17 Interest				
	18 Taxes STMT 6	201.	201.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	31,133.	28,203.		2,930.
	25 Contributions, gifts, grants paid	243,500.			243,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	274,633.	28,203.		246,430.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,353,768.			
	b **Net investment income** (if negative, enter -0-)		134,841.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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623501 11-23-16 LHA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2016)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	44,705.	44,905.	44,905.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,785,798.	4,607,660.	4,607,660.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,830,503.	4,652,565.	4,652,565.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	2,830,503.	4,652,565.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	2,830,503.	4,652,565.	
	31 **Total liabilities and net assets/fund balances**	2,830,503.	4,652,565.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,830,503.
2	Enter amount from Part I, line 27a	2	1,353,768.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	468,294.
4	Add lines 1, 2, and 3	4	4,652,565.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,652,565.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	475,933.		423,836.	52,097.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				52,097.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 52,097.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	151,606.	2,955,747.	.051292
2014	69,031.	1,223,958.	.056400
2013	0.	0.	.000000
2012			
2011			

2	Total of line 1, column (d)	2	.107692
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035897
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,365,751.
5	Multiply line 4 by line 3	5	156,717.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,348.
7	Add lines 5 and 6	7	158,065.
8	Enter qualifying distributions from Part XII, line 4	8	246,430.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,348.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,348.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,348.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 1,032.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,032.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	316.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no.▶ 203-785-0468

Located at ▶ 28 LINCOLN ST, NEW HAVEN, CT ZIP+4 ▶ 06511

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MEGAN CRAIG 28 LINCOLN ST NEW HAVEN, CT 06511	PRESIDENT 1.00	0.	0.	0.
NICHOLAS LLOYD 28 LINCOLN ST NEW HAVEN, CT 06511	TREASURER 1.00	0.	0.	0.
RALPH FRANKLIN 28 LINCOLN ST NEW HAVEN, CT 06511	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,301,676.
b	Average of monthly cash balances	1b	130,559.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,432,235.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,432,235.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	66,484.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,365,751.
6	**Minimum investment return.** Enter 5% of line 5	6	218,288.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	218,288.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 1,348.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,348.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	216,940.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	216,940.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	216,940.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	246,430.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	246,430.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,348.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	245,082.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				216,940.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014 9,408.				
e From 2015 4,951.				
f Total of lines 3a through e	14,359.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 246,430.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				216,940.
e Remaining amount distributed out of corpus	29,490.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	43,849.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	43,849.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014 9,408.				
d Excess from 2015 4,951.				
e Excess from 2016 29,490.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CITY SEED, INC. 817 GRAND AVENUE NEW HAVEN, CT 06511	NONE	PUBLIC CHARITY	OPERATING SUPPORT	10,000.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001	NONE	PUBLIC CHARITY	OPERATING SUPPORT	25,000.
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AR 722022863	NONE	PUBLIC CHARITY	OPERATING SUPPORT	25,000.
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK, NY 101681289	NONE	PUBLIC CHARITY	OPERATING SUPPORT	25,000.
IRIS 235 NICOLL STREET, FLOOR 3 NEW HAVEN, CT 06511	NONE	PUBLIC CHARITY	OPERATING SUPPORT	15,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	243,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

623611 11-23-16

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	746.	
4 Dividends and interest from securities			14	110,201.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,647.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		109,300.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 109,300.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 4/14/17 Title: TREASURER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
DAVID A. SCARAMOZZA	[signature]	4/6/17		P00157253
Firm's name ▶ CARTER, HAYES + ASSOCIATES, P.C.			Firm's EIN ▶ 06-1244958	
Firm's address ▶ 1952 WHITNEY AVENUE HAMDEN, CT 06517			Phone no. 203-287-3990	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2016

Name of the organization
THE SKYE FOUNDATION, INC.
C/O NICHOLAS LLOYD

Employer identification number
46-2497843

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE SKYE FOUNDATION, INC.
C/O NICHOLAS LLOYD

Employer identification number
46-2497843

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARSHALL B. COYNE FOUNDATION, INC. 1200 NEW HAMPSHIRE AVE, SUITE 555 WASHINGTON, DC 20036	$ 1,515,810.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE SKYE FOUNDATION, INC. C/O NICHOLAS LLOYD	46-2497843

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	DONATION OF VARIOUS PUBLICLY TRADED STOCKS	$ 1,515,810.	02/25/16

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization

THE SKYE FOUNDATION, INC.
C/O NICHOLAS LLOYD

Employer identification number

46-2497843

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

THE SKYE FOUNDATION, INC.
C/O NICHOLAS LLOYD 46-2497843

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEAP 31 JEFFERSON STREET NEW HAVEN, CT 06511	NONE	PUBLIC CHARITY	OPERATING SUPPORT	10,000.
MUSIC HAVEN 117 WHALLEY AVENUE NEW HAVEN, CT 06511	NONE	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
NEW HAVEN READS 45 BRISTOL STREET NEW HAVEN, CT 06511	NONE	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
PLANNED PARENTHOOD 345 WHITNEY AVENUE NEW HAVEN, CT 06511	NONE	PUBLIC CHARITY	OPERATING SUPPORT	25,000.
SANDY HOOK PROMISE PO BOX 3489 NEWTOWN, CT 06470	NONE	PUBLIC CHARITY	OPERATING SUPPORT	10,000.
THE NEW HAVEN ECOLOCGY PROJECT, INC. 358 SPRINGSIDE AVENUE NEW HAVEN, CT 06515	NONE	PUBLIC CHARITY	OPERATING SUPPORT	12,500.
UNITED WAY OF GREATER NEW HAVEN, INC. 370 JAMES STREET NEW HAVEN, CT 06513	NONE	PUBLIC CHARITY	OPERATING SUPPORT	12,500.
CT FUND FOR THE ENVIRONMENT 900 CHAPEL STREET, UPPER MEZZANINE NEW HAVEN, CT 06510	NONE	PUBLIC CHARITY	OPERATING SUPPORT	15,000.
NEW HAVEN LAND TRUST 458 GRAND AVE #111 NEW HAVEN, CT 06513	NONE	PUBLIC CHARITY	OPERATING SUPPORT	6,000.
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	NONE	PUBLIC CHARITY	OPERATING SUPPORT	17,500.
Total from continuation sheets				143,500.

THE SKYE FOUNDATION, INC.
C/O NICHOLAS LLOYD 46-2497843

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DEPARTMENT OF PARKS, RECREATION & TREES 720 EDGEWOOD AVE NEW HAVEN, CT 06515	NONE	GOVERNMENT	OPERATING SUPPORT	25,000.
Total from continuation sheets				

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
475,933.	477,580.	0.	0.	-1,647.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-1,647.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	746.	746.	
TOTAL TO PART I, LINE 3	746.	746.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	110,201.	0.	110,201.	110,201.	
TO PART I, LINE 4	110,201.	0.	110,201.	110,201.	

FORM 990-PF | ACCOUNTING FEES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,930.	0.		2,930.
TO FORM 990-PF, PG 1, LN 16B	2,930.	0.		2,930.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	28,002.	28,002.		0.
TO FORM 990-PF, PG 1, LN 16C	28,002.	28,002.		0.

FORM 990-PF | TAXES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	201.	201.		0.
TO FORM 990-PF, PG 1, LN 18	201.	201.		0.

FORM 990-PF | CORPORATE STOCK | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS STOCKS	4,607,660.	4,607,660.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,607,660.	4,607,660.

Organization: The Skye Foundation, Inc.
TIN: 46-2497843
Tax Year Ended: December 31, 2016

Form 990-PF, Part II, lines 10b Columns (b) and (c.)

Description	# of shares	Book Basis	Fair Market Value
3m Company	500	$ 89,285	$ 89,285
3m Company	100	17,857	17,857
Aetna Inc New	400	49,604	49,604
Aetna Inc New	80	9,921	9,921
Alliant Energy Corp	600	22,734	22,734
Alliant Energy Corp	120	4,547	4,547
Altria Group Inc.	400	27,048	27,048
Altria Group Inc.	80	5,410	5,410
American International	800	52,248	52,248
American International	560	36,574	36,574
Apartment Invt & Mngt Co	680	30,906	30,906
Apple Inc	700	81,074	81,074
Apple Inc	630	72,967	72,967
Archer Daniels Midlid	300	13,695	13,695
Archer Daniels Midlid	60	2,739	2,739
Aspen Insurance Hldg Ltd	1255	27,861	27,861
Bank New York Mellon	210	9,950	9,950
Block H&R Inc	1000	22,990	22,990
Boeing Company	200	31,136	31,136
Boeing Company	140	21,795	21,795
Boston Scientific Group	400	8,652	8,652
Boston Scientific Group	1000	21,630	21,630
Bristol-Myers Squibb Co	800	46,752	46,752
Bristol-Myers Squibb Co	560	32,726	32,726
Cabot Corp	200	10,108	10,108
Cabot Corp	40	2,022	2,022
Caterpillar Inc Del	300	27,822	27,822
Caterpillar Inc Del	60	5,564	5,564
Celgene Corp Com	500	57,875	57,875
Celgene Corp Com	320	37,040	37,040
Centerpoint Energy Inc	600	14,784	14,784
Centerpoint Energy Inc	120	2,957	2,957
Chubb LTD	361	47,695	47,695
Chubb LTD	72	9,513	9,513
Cisco Systems Inc Com	1200	36,264	36,264
Cisco Systems Inc Com	240	7,253	7,253
Citigroup Inc Com New	1000	59,430	59,430
Citigroup Inc Com New	640	38,035	38,035
CMS Energy Corp	2000	83,240	83,240
Coca Cola Com	800	33,168	33,168
Coca Cola Com	160	6,634	6,634
Comcast Corp New CL A	900	62,145	62,145
Comcast Corp New CL A	180	12,429	12,429

Organization: The Skye Foundation, Inc.
TIN: 46-2497843
Tax Year Ended: December 31, 2016

Form 990-PF, Part II, lines 10b Columns (b) and (c.)

Description	# of shares	Book Basis	Fair Market Value
Consolidated Edison Inc	500	36,840	36,840
Corning Inc	1200	29,124	29,124
Corning Inc	200	4,854	4,854
Corning Inc	640	15,533	15,533
Dean Foods Co New	500	10,890	10,890
Dean Foods Co New	100	2,178	2,178
Dean Foods Co New	120	2,614	2,614
Deere Co	100	10,304	10,304
Delta Air Lines Inc	800	39,352	39,352
Disney (Walt) Co Com Stk	100	10,422	10,422
Dow Chemical Co	600	34,332	34,332
Dow Chemical Co	520	29,754	29,754
Duke Energy Corp New	166	12,885	12,885
Duke Energy Corp New	364	28,254	28,254
Duke Energy Corp New	109	8,461	8,461
Edison Intl Calif	200	14,398	14,398
Edison Intl Calif	40	2,880	2,880
Eli Lilly & Co	300	22,065	22,065
Eli Lilly & Co	260	19,123	19,123
Eversource Energy Com	300	16,569	16,569
Eversource Energy Com	400	22,092	22,092
Eversource Energy Com	480	26,510	26,510
Exxon Mobil Corp Com	200	18,052	18,052
Exxon Mobil Corp Com	200	18,052	18,052
Exxon Mobil Corp Com	200	18,052	18,052
Exxon Mobil Corp Com	40	3,610	3,610
Facebook Inc	300	34,515	34,515
Facebook Inc	140	16,107	16,107
Facebook Inc	60	6,903	6,903
Ford Motor Co	2500	30,325	30,325
General Electric	1600	50,560	50,560
General Electric	320	10,112	10,112
General Motors	1000	34,840	34,840
Glaxosmithkline PLC ADR	600	23,106	23,106
Great Plains Energy Inc	300	8,205	8,205
Great Plains Energy Inc	300	8,205	8,205
Ingersoll-Rand PLC	200	15,008	15,008
Ingersoll-Rand PLC	47	3,527	3,527
Intl Business Machines	260	43,157	43,157
Intl Business Machines	112	18,591	18,591
Intl Paper Co	600	31,836	31,836
Intl Paper Co	320	16,979	16,979
Intrpublic Grp of Co	1600	37,456	37,456

Organization: The Skye Foundation, Inc.
TIN: 46-2497843
Tax Year Ended: December 31, 2016

Form 990-PF, Part II, lines 10b Columns (b) and (c.)

Description	# of shares	Book Basis	Fair Market Value
Intrpublic Grp of Co	400	9,364	9,364
Intrpublic Grp of Co	480	11,237	11,237
Jetblue Airways Corp Del	1000	22,420	22,420
Johnson and Johnson Com	75	8,641	8,641
Johnson and Johnson Com	75	8,641	8,641
Johnson and Johnson Com	270	31,107	31,107
Johnson and Johnson Com	284	32,720	32,720
JP Morgan Chase & Co	520	44,871	44,871
JPMorgan Chase & Co	600	51,774	51,774
Kimberly Clark	300	34,236	34,236
Kimberly Clark	300	34,236	34,236
Kimberly Clark	60	6,847	6,847
Kinder Morgan Inc. DEL	1000	20,710	20,710
Lockheed Martin Corp	200	49,988	49,988
Lockheed Martin Corp	40	9,998	9,998
Lowe's Companies Inc	160	11,379	11,379
Luminex Corp Del Com	3000	60,690	60,690
Luminex Corp Del Com	2299	46,509	46,509
Macys Inc	140	5,013	5,013
Mallinckrodt PLC Shs	179	8,918	8,918
Marsh & McClennan Cos Inc	600	40,554	40,554
Marsh & McClennan Cos Inc	520	35,147	35,147
Mattel Inc	1000	27,550	27,550
McDonalds Corp Com	240	29,213	29,213
McDonalds Corp Com	48	5,843	5,843
Merck and Co Inc Shs	254	14,953	14,953
Merck and Co Inc Shs	746	43,917	43,917
Merck and Co Inc Shs	266	15,659	15,659
Merck and Co Inc Shs	287	16,896	16,896
Mondelez International Inc	400	17,732	17,732
Monsanto Co New Del Com	100	10,521	10,521
Monsanto Co New Del Com	20	2,104	2,104
Mylan N.V	400	15,260	15,260
National Grid Plc Sp Adr	400	23,332	23,332
New York CMNTY Bancorp	3000	47,730	47,730
Newell Rubbermaid Inc	1000	44,650	44,650
Newell Rubbermaid Inc	1200	53,580	53,580
Nextera Energy Inc Shs	400	47,784	47,784
Nextera Energy Inc Shs	280	33,449	33,449
Novartis Adr	200	14,568	14,568
Novartis Adr	200	14,568	14,568
Novartis Adr	40	2,914	2,914
OGE Energy Corp PV $0.01	400	13,380	13,380

Organization: The Skye Foundation, Inc.
TIN: 46-2497843
Tax Year Ended: December 31, 2016

Form 990-PF, Part II, lines 10b Columns (b) and (c.)

Description	# of shares	Book Basis	Fair Market Value
OGE Energy Corp PV $0.01	80	2,676	2,676
Paccar Inc	600	38,340	38,340
Paccar Inc	120	7,668	7,668
Pfizer Inc	600	19,488	19,488
Pfizer Inc	1000	32,480	32,480
Pfizer Inc	200	6,496	6,496
Pfizer Inc	860	27,933	27,933
PG&E Corp	200	12,154	12,154
PG&E Corp	40	2,431	2,431
Phillip Morris Intl Inc	800	73,192	73,192
Phillip Morris Intl Inc	160	14,638	14,638
PNM Resources Inc	1500	51,450	51,450
PNM Resources Inc	400	13,720	13,720
PPL Corporation	1440	49,032	49,032
PPL Corporation	240	8,172	8,172
PPL Corporation	48	1,634	1,634
Procter & Gamble Co	475	39,938	39,938
Procter & Gamble Co	295	24,804	24,804
Pub Svc Enterprise Grp	400	17,552	17,552
Pub Svc Enterprise Grp	80	3,510	3,510
Raytheon Co Delaware New	100	14,200	14,200
RPM International Inc	1000	53,830	53,830
RPM International Inc	800	43,064	43,064
Saint (THE) Joe Co (FLA)	200	3,800	3,800
Scana Corp New	200	14,656	14,656
Sealed Air Corp	600	27,204	27,204
Sealed Air Corp (NEW)	120	5,441	5,441
Sempra Energy	600	60,384	60,384
Sempra Energy	120	12,077	12,077
Service Corp Intl	2000	56,800	56,800
Service Corp Intl	600	17,040	17,040
Sony Corp ADR New	1000	28,030	28,030
Sony Corp ADR New	200	5,606	5,606
Southern Company	400	19,676	19,676
Southern Company	80	3,935	3,935
Spectra Energy Corp	600	24,654	24,654
Spectra Energy Corp	120	4,931	4,931
Sysco Corporation	540	29,900	29,900
Sysco Corporation	160	8,859	8,859
Tupperware Brands Corp	400	21,048	21,048
Tupperware Brands Corp	80	4,210	4,210
Twenty-First Century	400	10,900	10,900
Twenty-First Century	80	2,180	2,180

Organization: The Skye Foundation, Inc.
TIN: 46-2497843
Tax Year Ended: December 31, 2016

Form 990-PF, Part II, lines 10b Columns (b) and (c.)

Description	# of shares	Book Basis	Fair Market Value
Union Pacific Corp	300	31,104	31,104
United Techs Corp	170	18,635	18,635
United Techs Corp	134	14,689	14,689
Unitedhealth Group Inc	400	64,016	64,016
Unitedhealth Group Inc	80	12,803	12,803
Verizon Communications Com	750	40,035	40,035
Verizon Communications Com	357	19,057	19,057
Vishay Intertechnlgy	1200	19,440	19,440
Vornado Realty Trust Com	50	5,219	5,219
Vornado Realty Trust Com	199	20,770	20,770
Vornado Realty Trust Com	49	5,114	5,114
Wal-Mart Stores Inc	600	41,472	41,472
Wal-Mart Stores Inc	120	8,294	8,294
Waste Management Inc New	300	21,273	21,273
Waste Management Inc New	60	4,255	4,255
Wells Fargo & Co New Del	600	33,066	33,066
Wells Fargo & Co New Del	120	6,613	6,613
Weyerhaeuser CO	80	2,407	2,407
Weyerhaeuser CO	400	12,036	12,036
Weyerhaeuser Co	144	4,333	4,333
Whitewave Foods Co	18	1,001	1,001
Whitewave Foods Co	182	10,119	10,119
Whitewave Foods Co	100	5,560	5,560
Zoetis Inc	600	32,118	32,118
Zoetis Inc	600	32,118	32,118
Zoetis Inc	20	1,071	1,071
		$ 4,607,660	$ 4,607,660