Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: FIRST LIEUTENANT P F CURETON JR FDN

A Employer identification number: 46-1584075

Number and street (or P.O. box number if mail is not delivered to street address): 1525 W W.T. HARRIS BLVD. D1114-044

Room/suite:

B Telephone number (see instructions): 855-799-2921

City or town, state or province, country, and ZIP or foreign postal code: CHARLOTTE, NC 28262

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 8,179,573.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	12,094.			
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	162.	162.		STMT 1
	4	Dividends and interest from securities	50,326.	48,135.		STMT 2
	5a	Gross rents	127,850.	127,850.		
	b	Net rental income or (loss) 92,196.				
	6a	Net gain or (loss) from sale of assets not on line 10	749,101.			
	b	Gross sales price for all assets on line 6a 2,363,216.				
	7	Capital gain net income (from Part IV, line 2)		749,101.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	939,533.	925,248.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	104,467.	81,881.		22,586.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 4	1,171.	NONE	NONE	1,171.
	b	Accounting fees (attach schedule) STMT 5	3,000.	NONE	NONE	3,000.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 6	1,918.	757.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 7	35,800.	35,800.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	146,356.	118,438.	NONE	26,757.
	25	Contributions, gifts, grants paid	305,933.			305,933.
	26	Total expenses and disbursements Add lines 24 and 25	452,289.	118,438.	NONE	332,690.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	487,244.			
	b	**Net investment income** (if negative, enter -0-)		806,810.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	190,360.	1,034,697.	1,034,697.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		2,000.	
		Less allowance for doubtful accounts ▶ NONE	-1,000.	-2,000.	-2,000.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 8	2,037,009.	2,003,399.	2,040,031.
	c	Investments - corporate bonds (attach schedule) STMT 11	638,801.	758,122.	745,845.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ STMT 12)	4,033,161.	3,795,548.	4,361,000.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,898,331.	7,589,766.	8,179,573.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,000.		
	23	**Total liabilities** (add lines 17 through 22)	1,000.	NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	6,897,331.	7,589,766.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,897,331.	7,589,766.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,898,331.	7,589,766.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,897,331.
2	Enter amount from Part I, line 27a	2	487,244.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 13	3	210,004.
4	Add lines 1, 2, and 3	4	7,594,579.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 14	5	4,813.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,589,766.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,363,216.		1,614,115.	749,101.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				749,101.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 749,101.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	316,776.	6,542,977.	0.048415
2014	49,378.	5,962,331.	0.008282
2013	124,887.	3,575,831.	0.034925
2012			
2011			

2	**Total** of line 1, column (d)	2	0.091622
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.030541
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,095,754.
5	Multiply line 4 by line 3.	5	216,711.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,068.
7	Add lines 5 and 6	7	224,779.
8	Enter qualifying distributions from Part XII, line 4	8	332,690.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	8,068.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	8,068.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	8,068.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 2,292.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,292.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	5,776.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 15 Telephone no. ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		104,467.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,889,181.
b	Average of monthly cash balances	1b	314,630.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	7,203,811.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,203,811.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	108,057.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,095,754.
6	**Minimum investment return.** Enter 5% of line 5	6	354,788.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	354,788.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 8,068.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	8,068.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	346,720.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	346,720.
6	Deduction from distributable amount (see instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	346,720.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	332,690.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	332,690.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	8,068.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	324,622.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				346,720.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			305,933.	
b Total for prior years 20 14 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2016.				
a From 2011 ... NONE				
b From 2012 ... NONE				
c From 2013 ... NONE				
d From 2014 ... NONE				
e From 2015 ... NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 332,690.				
a Applied to 2015, but not more than line 2a			305,933.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				26,757.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				319,963.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012 ... NONE				
b Excess from 2013 ... NONE				
c Excess from 2014 ... NONE				
d Excess from 2015 ... NONE				
e Excess from 2016 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PET TENDER ANGELS RESCUE AND REHABILITATION PO BOX 6691 GREENVILLE SC	NONE	PC	GENERAL SUPPORT	5,000.
UPSTATE WARRIOR SOLUTION INC PO BOX 27232 GREENVILLE SC 29616	NONE	PC	WARRIOR OUTREACH AND CASE COORDINATION	29,443.
HABITAT FOR HUMANITY OF GREENVILLE COUNTY PO BOX 1206 GREENVILLE SC 29602	NONE	PC	VETERANS BUILD AT GRACE POINT	50,000.
SC CHILDRENS THEATRE 153 AUGUSTA RD GREENVILLE SC 29604-9340	NONE	PC	GENERAL SUPPORT	50,000.
GREENVILLE COUNTY HUMAN RELATIONS COMMISSION 301 UNIVERSITY RIDGE #1600 GREENVILLE SC 296	NONE	PC	VETERAN ASSISTANCE PROGRAM	5,000.
SOUTH CAROLINA SOCIETY FO PREVENTION OF CRUEL 305 AIRPORT ROAD GREENVILLE SC 29607	NONE	PC	GENERAL SUPPORT	50,000.
SALVATION ARMY OF GREENVILLE COUNTY 417 RUTHERFORD STREET GREENVILLE SC 29609	NONE	PC	GENERAL SUPPORT	50,000.
THE CITADEL 171 MOULTRIE STREET CHARLESTON SC 29409	NONE	PC	GENERAL SUPPORT	66,490.
Total ▶ **3a**				305,933.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	162.	
4 Dividends and interest from securities			14	50,326.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	92,196.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	749,101.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				891,785.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 891,785.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

SVP

Wells Fargo Bank, N.A. | 05/02/2017 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No. 1545-0047

2016

Name of the organization	Employer identification number
FIRST LIEUTENANT P F CURETON JR FDN	46-1584075

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: FIRST LIEUTENANT P F CURETON JR FDN

Employer identification number: 46-1584075

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSEPHINE H CURETON TRUST C/O WELLS FARGO BANK CHARLESTON, SC 29401	$ 12,094.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
FIRST LIEUTENANT P F CURETON JR FDN	46-1584075

DESCRIPTION OF PROPERTY
133 AUGUSTA STREET GREENVILLE SC

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		1.	
OTHER INCOME:			
TOTAL GROSS INCOME			1.
OTHER EXPENSES:			
TAXES		70.	
OTHER EXPENSES		1,300.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,370.
TOTAL RENT OR ROYALTY INCOME (LOSS)			-1,369.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			-1,369.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
6E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	1,300.
	1,300.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
FIRST LIEUTENANT P F CURETON JR FDN	46-1584075

DESCRIPTION OF PROPERTY

659 SOUTH MAIN STREET GREENVILLE SC

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		45,892.	
OTHER INCOME:			
TOTAL GROSS INCOME			45,892.
OTHER EXPENSES:			
INSURANCE		4,433.	
TAXES		5,701.	
OTHER EXPENSES		1,028.	
DEPRECIATION (SHOWN BELOW)			
LESS. Beneficiary's Portion			
AMORTIZATION			
LESS. Beneficiary's Portion			
DEPLETION			
LESS· Beneficiary's Portion			
TOTAL EXPENSES			11,162.
TOTAL RENT OR ROYALTY INCOME (LOSS)			34,730.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			34,730.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
6E7000 1 000

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SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
=======================================

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	1,028.

	1,028.
	==========

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
FIRST LIEUTENANT P F CURETON JR FDN	46-1584075

DESCRIPTION OF PROPERTY

26 - 28 AUGUSTA STREET GREENVILLE SC

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME	18,095.	
OTHER INCOME:		
TOTAL GROSS INCOME		18,095.
OTHER EXPENSES:		
INSURANCE	2,621.	
REPAIRS	350.	
TAXES	1,299.	
OTHER EXPENSES	990.	
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		5,260.
TOTAL RENT OR ROYALTY INCOME (LOSS)		12,835.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		12,835.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
======================================

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	990.

	990.
	==========

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
FIRST LIEUTENANT P F CURETON JR FDN	46-1584075

DESCRIPTION OF PROPERTY
126 & 128 AUGUSTA STREET GREENVILLE

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		16,000.	
OTHER INCOME:			
TOTAL GROSS INCOME			16,000.
OTHER EXPENSES:			
INSURANCE		488.	
TAXES		3,961.	
OTHER EXPENSES		988.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			5,437.
TOTAL RENT OR ROYALTY INCOME (LOSS)			10,563.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			10,563.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
6E7000 1 000

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SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	988.
	988.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
FIRST LIEUTENANT P F CURETON JR FDN	46-1584075

DESCRIPTION OF PROPERTY
11 DECAMP ST. GREENVILLE SC

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		14,600.	
OTHER INCOME:			
TOTAL GROSS INCOME			14,600.
OTHER EXPENSES:			
INSURANCE		104.	
OTHER EXPENSES		986.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,090.
TOTAL RENT OR ROYALTY INCOME (LOSS)			13,510.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			13,510.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
6E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	986.
	986.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
FIRST LIEUTENANT P F CURETON JR FDN	46-1584075

DESCRIPTION OF PROPERTY
27 MILLS ALLEY GREENVILLE SC

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		12,250.	
OTHER INCOME:			
TOTAL GROSS INCOME			12,250.
OTHER EXPENSES:			
INSURANCE		104.	
OTHER EXPENSES		900.	
DEPRECIATION (SHOWN BELOW)			
LESS. Beneficiary's Portion			
AMORTIZATION			
LESS. Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,004.
TOTAL RENT OR ROYALTY INCOME (LOSS)			11,246.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			11,246.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
6E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
=======================================

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	900.

	900.
	==========

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
FIRST LIEUTENANT P F CURETON JR FDN	46-1584075

DESCRIPTION OF PROPERTY
401 RHETT STREET GREENVILLE SC

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		21,012.	
OTHER INCOME:			
TOTAL GROSS INCOME			21,012.
OTHER EXPENSES:			
INSURANCE		827.	
REPAIRS		2,686.	
TAXES		4,201.	
UTILITIES		125.	
OTHER EXPENSES		2,182.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			10,021.
TOTAL RENT OR ROYALTY INCOME (LOSS)			10,991.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			10,991.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
6E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	2,182.
	2,182.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
FIRST LIEUTENANT P F CURETON JR FDN	46-1584075

DESCRIPTION OF PROPERTY
4100 CATHEDRAL AVE.

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY. 4 - COMMERCIAL

. . . .		
OTHER INCOME·		
TOTAL GROSS INCOME		
OTHER EXPENSES.		
REPAIRS	50.	
UTILITIES	260.	
DEPRECIATION (SHOWN BELOW)		
LESS. Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS· Beneficiary's Portion		
TOTAL EXPENSES		310.
TOTAL RENT OR ROYALTY INCOME (LOSS)		-310.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		-310.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

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FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SECURED MARKET DEPOSIT ACCOUNT	162.	162.
TOTAL	162.	162.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT & T INC	302.	302.
APPLE INC	633.	633.
ARTISAN INTERNATIONAL FD INS #662	1,400.	1,400.
ABERDEEN GLOBAL HIGH INCOME FD #5497	4,251.	4,251.
CARDINAL HEALTH INC COM	103.	103.
CONSTELLATION BRANDS INC	83.	83.
DANAHER CORP	30.	30.
DODGE & COX INT'L STOCK FD #1048	3,261.	3,261.
ECOLAB INC	76.	76.
FID ADV EMER MKTS INC- CL I #607	7,372.	7,372.
JP MORGAN MID CAP VALUE-I #758	365.	365.
FORTIVE CORP	17.	17.
FORTUNE BRANDS HOME & SECURITY	129.	129.
HOME DEPOT INC	526.	526.
HOST HOTELS & RESORTS, INC.	35.	35.
INTERCONTINENTAL EXCHANGE, INC	107.	107.
INTUIT COM	89.	89.
ISHARES CORE S & P 500 ETF	3,438.	3,438.
ISHARES MSCI EAFE ETF	439.	439.
ISHARES RUSSELL MID-CAP ETF	184.	184.
ISHARES S&P SMALL-CAP 600 GROWTH	552.	552.
JPMORGAN HIGH YIELD FUND SS #3580	4,181.	4,181.
KEELEY SMALL CAP VAL FD CL I #2251	155.	155.
ESTEE LAUDER COMPANIES INC	175.	175.
MCGRAW-HILL FINANCIAL INC	25.	25.
MICROSOFT CORP	598.	598.
MONDELEZ INTERNATIONAL INC	175.	43.
MONSANTO CO NEW	30.	30.
NEWELL RUBBERMAID INC	65.	65.
NIKE INC CL B	177.	177.
OPPENHEIMER DEVELOPING MKT-I #799	699.	699.
PIMCO LOW DURATION FD I #36	912.	739.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PIMCO FOREIGN BD FD USD H-INST #103	693.	564.
PPG INDUSTRIES INC	208.	208.
RIDGEWORTH SEIX HY BD-I #5855	924.	924.
T ROWE PRICE SHORT TERM BD FD #55	4,365.	3,931.
S&P GLOBAL INC	76.	76.
SPDR DJ WILSHIRE INTERNATIONAL REAL	4,057.	4,057.
SPDR DOW JONES REIT ETF	1,574.	1,574.
STARBUCKS CORP COM	174.	174.
TRACTOR SUPPLY CO COM	221.	221.
TRANSDIGM GROUP INC	1,008.	847.
UNION PACIFIC CORP	68.	68.
VANGUARD FTSE EMERGING MARKETS ETF	2,337.	2,337.
VANGUARD REIT VIPER	3,743.	2,581.
VISA INC-CLASS A SHRS	176.	176.
ACCENTURE PLC	100.	100.
PERRIGO CO PLC	18.	18.
TOTAL	50,326.	48,135.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
SCHUMACHER LAW - LEGAL SVCS	1,171.			1,171.
TOTALS	1,171.	NONE	NONE	1,171.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	3,000.			3,000.
TOTALS	3,000.	NONE	NONE	3,000.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	24.	24.
FEDERAL ESTIMATES - PRINCIPAL	1,161.	
FOREIGN TAXES ON QUALIFIED FOR	487.	487.
FOREIGN TAXES ON NONQUALIFIED	246.	246.
TOTALS	1,918.	757.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
RENT AND ROYALTY EXPENSES	35,654.	35,654.
REAL ESTATE - PROP TAX SVC FEE	42.	42.
NON-RENTAL PROPERTY INSURANCE	104.	104.
TOTALS	35,800.	35,800.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
44107P104 HOST HOTELS & RESORT	1,015.	1,015.	1,130.
015351109 ALEXION PHARMACEUTIC	10,272.	15,341.	12,847.
023135106 AMAZON COM INC COM	10,392.	11,290.	24,746.
037833100 APPLE INC	37,494.	21,377.	28,608.
04314H600 ARTISAN MID CAP FUND	67,500.	67,500.	52,680.
14149Y108 CARDINAL HEALTH INC	13,044.		
151020104 CELGENE CORP COM	11,749.	9,610.	14,006.
156782104 CERNER CORP COM	9,248.		
169656105 CHIPOTLE MEXICAN GRI	7,469.		
235851102 DANAHER CORP	3,129.	7,025.	7,550.
256206103 DODGE & COX INT'L ST	209,000.	215,523.	188,296.
30303M102 FACEBOOK INC	20,246.	15,427.	27,382.
339128100 JP MORGAN MID CAP VA	37,500.	37,500.	37,605.
34964C106 FORTUNE BRANDS HOME	6,643.	10,657.	12,456.
437076102 HOME DEPOT INC	17,609.	12,858.	21,587.
45866F104 INTERCONTINENTAL EXC	3,687.	10,098.	12,130.
461202103 INTUIT COM	6,413.	5,336.	7,220.
464287200 ISHARES CORE S & P 5	183,984.	209,270.	225,440.
464287499 ISHARES RUSSELL MID-	9,623.	34,670.	35,593.
464287887 ISHARES S&P SMALL-CA	50,298.	81,796.	90,600.
487300808 KEELEY SMALL CAP VAL	55,250.	22,981.	20,270.
594918104 MICROSOFT CORP	13,636.	20,731.	26,844.
61166W101 MONSANTO CO NEW	6,421.		
63872T885 ASG GLOBAL ALTERNATI	90,000.		
683974604 OPPENHEIMER DEVELOPI	148,302.	170,284.	154,121.
693506107 PPG INDUSTRIES INC	12,379.	14,239.	12,982.
741503403 THE PRICELINE GROUP	17,184.	15,938.	19,059.
74925K581 BOSTON P LNG/SHRT RE	130,000.	130,000.	135,316.
78463X863 SPDR DJ WILSHIRE INT	53,006.	53,006.	44,956.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
79466L302 SALESFORCE COM INC	10,587.	12,667.	15,130.
87817A107 TEAM HEALTH HOLDINGS	7,568.		
892356106 TRACTOR SUPPLY CO CO	15,465.	13,920.	16,906.
907818108 UNION PACIFIC CORP	14,508.		
922042858 VANGUARD FTSE EMERGI	89,786.	130,146.	115,569.
922908553 VANGUARD REIT VIPER	81,305.	75,960.	87,564.
92826C839 VISA INC-CLASS A SHR	19,399.	16,981.	22,314.
966244105 WHITEWAVE FOODS CO	8,111.		
G50871105 JAZZ PHARMACEUTICALS	10,103.	15,267.	11,993.
N6596X109 NXP SEMICONDUCTORS N	8,870.	8,870.	12,251.
016255101 ALIGN TECHNOLOGY INC	10,003.	7,190.	11,055.
02079K107 ALPHABET INC CL C	33,686.	29,249.	37,819.
04314H402 ARTISAN INTERNATIONA	109,000.	109,000.	93,220.
06738C778 BARCLAYS BANK PLC IP	37,314.		
101137107 BOSTON SCIENTIFIC CO	12,746.	11,528.	13,951.
20605P101 CONCHO RESOURCES INC	9,897.	9,897.	11,934.
21036P108 CONSTELLATION BRANDS	5,878.	10,480.	13,031.
464287465 ISHARES MSCI EAFE ET	20,030.		
518439104 ESTEE LAUDER COMPANI	11,807.	13,682.	12,621.
580645109 MCGRAW-HILL FINANCIA	6,006.		
596278101 MIDDLEBY CORP	9,121.	7,941.	9,532.
609207105 MONDELEZ INTERNATION	10,528.	6,570.	6,915.
61174X109 MONSTER BEVERAGE COR	8,472.	7,293.	12,770.
63872T729 ASG MANAGED FUTURES	107,000.		
654106103 NIKE INC CL B	14,478.	7,834.	7,116.
78464A607 SPDR DOW JONES REIT	55,019.		
855244109 STARBUCKS CORP COM	8,447.	11,114.	13,214.
858912108 STERICYCLE INC COM	14,297.		
92345Y106 VERISK ANALYTICS INC	9,162.	9,162.	10,146.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
G0177J108 ALLERGAN PLC	12,866.	10,713.	7,350.
G66721104 NORWEGIAN CRUISE LIN	13,257.	17,305.	14,588.
G97822103 PERRIGO CO PLC	9,800.		
15135B101 CENTENE CORP DEL		11,906.	10,906.
22544R305 CREDIT SUISSE COMM R		50,531.	56,627.
278865100 ECOLAB INC		7,053.	7,619.
34959J108 FORTIVE CORP		5,895.	6,328.
47803M168 JOHN HANCOCK II-ABSL		115,408.	114,810.
651229106 NEWELL BRANDS, INC		9,324.	7,591.
67103H107 O'REILLY AUTOMOTIVE		7,740.	7,517.
697435105 PALO ALTO NETWORKS I		10,702.	8,503.
78409V104 S&P GLOBAL INC		6,006.	7,528.
893641100 TRANSDIGM GROUP INC		11,896.	10,456.
92210H105 VANTIV INC		9,064.	10,016.
92927K102 WABCO HOLDINGS INC		12,260.	11,995.
G1151C101 ACCENTURE PLC		9,373.	9,722.
TOTALS	2,037,009.	2,003,399.	2,040,031.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
04315J860 ABERDEEN GLOBAL HIGH	54,221.	81,286.	75,098.
315920702 FID ADV EMER MKTS IN	137,670.	137,670.	133,669.
693390304 PIMCO LOW DURATION F	48,000.	48,000.	45,549.
693390882 PIMCO FOREIGN BD FD	67,082.	50,864.	49,218.
76628T645 RIDGEWORTH SEIX HY B	82,887.		
77957P105 T ROWE PRICE SHORT T	248,941.	234,731.	232,187.
262028855 DRIEHAUS ACTIVE INCO		90,000.	90,089.
4812C0803 JPMORGAN HIGH YIELD		115,571.	120,035.
TOTALS	638,801.	758,122.	745,845.

FIRST LIEUTENANT P F CURETON JR FDN 46-1584075

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
7RE000AZ1 133 AUGUSTA STREET G	2,010,000.	2,010,000.	650,000.
9RE018033 659 SOUTH MAIN STREE	870,000.	870,000.	1,267,000.
9WB042498 26 - 28 AUGUSTA STRE	198,430.	198,430.	676,000.
9WB042506 126 & 128 AUGUSTA ST	407,368.	407,368.	1,070,000.
9WB042530 11 DECAMP ST. GREENV	195,000.	195,000.	370,000.
9WB042688 27 MILLS ALLEY GREEN	114,750.	114,750.	328,000.
9WB042696 401 RHETT STREET GRE	237,613.		
TOTALS	4,033,161.	3,795,548.	4,361,000.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND INCOME POSTING NEXT YR EFFECTIVE CURR YR	1,610.
ROUNDING	7.
R/E COST ADJ TO DOD VALUE	208,387.
TOTAL	210,004.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
RETURN OF CAPITAL	2,341.
MUTUAL FUNDS POSTING CURR YR EFF PRIOR Y	2,472.
TOTAL	4,813.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF

NAME: WELLS FARGO BANK NA

ADDRESS: 100 N MAIN ST FL 6 D4001-065
WINSTON-SALEM, NC 27101

TELEPHONE NUMBER: (855)799-2921

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WELLS FARGO BANK NA
ADDRESS:
1525 W WT HARRIS BLVD D1114-044
CHARLOTTE, NC 28262
TITLE:
TRUSTEE
COMPENSATION .... 90,979.
COMPENSATION EXPLANATION:
TRUST ADMIN FEE
SEE ATTACHED FOOTNOTE

OFFICER NAME:
WELLS FARGO BANK NA
ADDRESS:
1525 W WT HARRIS BLVD D1114-044
CHARLOTTE, NC 28262
TITLE:
TRUSTEE
COMPENSATION .... 13,488.
COMPENSATION EXPLANATION:
GRANT ADMIN FEE
SEE ATTACHED FOOTNOTE

TOTAL COMPENSATION: 104,467.

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
133 AUGUSTA STREET G	1.		1,370.	-1,369.
659 SOUTH MAIN STREE	45,892.		11,162.	34,730.
26 - 28 AUGUSTA STRE	18,095.		5,260.	12,835.
126 & 128 AUGUSTA ST	16,000.		5,437.	10,563.
11 DECAMP ST. GREENV	14,600.		1,090.	13,510.
27 MILLS ALLEY GREEN	12,250.		1,004.	11,246.
401 RHETT STREET GRE	21,012.		10,021.	10,991.
4100 CATHEDRAL AVE.			310.	-310.
TOTALS	127,850.		35,654.	92,196.