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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2016**Open to Public
Inspection****For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

<p>Name of foundation Madavi and Gaugarin Oliver Foundation</p> <p>% Foundation Source</p> <p>Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd</p> <p>City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 331,722</p>		<p>A Employer identification number 46-1551696</p> <p>B Telephone number (see instructions) (800) 839-1754</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>																																																																																																																																	
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p>(a) Revenue and expenses per books</p> <table border="1"> <tr><td>1 Contributions, gifts, grants, etc , received (attach schedule)</td><td>0</td><td></td><td></td></tr> <tr><td>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</td><td></td><td></td><td></td></tr> <tr><td>3 Interest on savings and temporary cash investments</td><td>12</td><td>12</td><td></td></tr> <tr><td>4 Dividends and interest from securities</td><td>7,971</td><td>7,971</td><td></td></tr> <tr><td>5a Gross rents</td><td></td><td></td><td></td></tr> <tr><td>b Net rental income or (loss)</td><td></td><td></td><td></td></tr> <tr><td>6a Net gain or (loss) from sale of assets not on line 10</td><td>-11,435</td><td></td><td></td></tr> <tr><td>b Gross sales price for all assets on line 6a</td><td>52,923</td><td></td><td></td></tr> <tr><td>7 Capital gain net income (from Part IV, line 2)</td><td></td><td>0</td><td></td></tr> <tr><td>8 Net short-term capital gain</td><td></td><td></td><td></td></tr> <tr><td>9 Income modifications</td><td></td><td></td><td></td></tr> <tr><td>10a Gross sales less returns and allowances</td><td></td><td></td><td></td></tr> <tr><td>b Less Cost of goods sold</td><td></td><td></td><td></td></tr> <tr><td>c Gross profit or (loss) (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td>11 Other income (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td>12 Total. Add lines 1 through 11</td><td>-3,452</td><td>7,983</td><td></td></tr> </table> <p>Revenue</p> <table border="1"> <tr><td>13 Compensation of officers, directors, trustees, etc</td><td>0</td><td></td><td></td></tr> <tr><td>14 Other employee salaries and wages</td><td></td><td></td><td></td></tr> <tr><td>15 Pension plans, employee benefits</td><td></td><td></td><td></td></tr> <tr><td>16a Legal fees (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td>b Accounting fees (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td>c Other professional fees (attach schedule)</td><td>3,076</td><td>3,076</td><td></td></tr> <tr><td>17 Interest</td><td></td><td></td><td></td></tr> <tr><td>18 Taxes (attach schedule) (see instructions)</td><td>185</td><td>84</td><td></td></tr> <tr><td>19 Depreciation (attach schedule) and depletion</td><td></td><td></td><td></td></tr> <tr><td>20 Occupancy</td><td></td><td></td><td></td></tr> <tr><td>21 Travel, conferences, and meetings</td><td></td><td></td><td></td></tr> <tr><td>22 Printing and publications</td><td></td><td></td><td></td></tr> <tr><td>23 Other expenses (attach schedule)</td><td>5,133</td><td>108</td><td>5,025</td></tr> <tr><td>24 Total operating and administrative expenses.</td><td>8,394</td><td>3,268</td><td>5,025</td></tr> <tr><td>25 Contributions, gifts, grants paid</td><td>7,750</td><td></td><td>7,750</td></tr> <tr><td>26 Total expenses and disbursements. Add lines 24 and 25</td><td>16,144</td><td>3,268</td><td>12,775</td></tr> </table>	1 Contributions, gifts, grants, etc , received (attach schedule)	0			2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				3 Interest on savings and temporary cash investments	12	12		4 Dividends and interest from securities	7,971	7,971		5a Gross rents				b Net rental income or (loss)				6a Net gain or (loss) from sale of assets not on line 10	-11,435			b Gross sales price for all assets on line 6a	52,923			7 Capital gain net income (from Part IV, line 2)		0		8 Net short-term capital gain				9 Income modifications				10a Gross sales less returns and allowances				b Less Cost of goods sold				c Gross profit or (loss) (attach schedule)				11 Other income (attach schedule)				12 Total. Add lines 1 through 11	-3,452	7,983		13 Compensation of officers, directors, trustees, etc	0			14 Other employee salaries and wages				15 Pension plans, employee benefits				16a Legal fees (attach schedule)				b Accounting fees (attach schedule)				c Other professional fees (attach schedule)	3,076	3,076		17 Interest				18 Taxes (attach schedule) (see instructions)	185	84		19 Depreciation (attach schedule) and depletion				20 Occupancy				21 Travel, conferences, and meetings				22 Printing and publications				23 Other expenses (attach schedule)	5,133	108	5,025	24 Total operating and administrative expenses.	8,394	3,268	5,025	25 Contributions, gifts, grants paid	7,750		7,750	26 Total expenses and disbursements. Add lines 24 and 25	16,144	3,268	12,775	<p>(b) Net investment income</p> <p>(c) Adjusted net income</p> <p>(d) Disbursements for charitable purposes (cash basis only)</p>
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<p>27 Subtract line 26 from line 12</p> <p>a Excess of revenue over expenses and disbursements</p> <p>b Net investment income (if negative, enter -0-)</p> <p>c Adjusted net income(if negative, enter -0-)</p>		<p>-19,596</p> <p>4,715</p>																																																																																																																																	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	8,566	9,155	9,155
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	350,572	330,387	322,567
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	359,138	339,542	331,722	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	359,138	339,542	
	30	Total net assets or fund balances (see instructions)	359,138	339,542	
	31	Total liabilities and net assets/fund balances (see instructions)	359,138	339,542	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	359,138
2	Enter amount from Part I, line 27a	2	-19,596
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	339,542
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	339,542

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 52,923		64,358	-11,435		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			-11,435		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-11,435	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)					
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	8,525	350,803	0 024301
2014	27,928	381,522	0 073202
2013	24,186	390,475	0 06194
2012		197,000	
2011	0	0	0 0
2 Total of line 1, column (d)			0 159443
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 039861
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			318,333
5 Multiply line 4 by line 3			12,689
6 Enter 1% of net investment income (1% of Part I, line 27b)			47
7 Add lines 5 and 6			12,736
8 Enter qualifying distributions from Part XIII, line 4			12,775
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	47
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	47
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	47
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	100
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	100
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	53
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	53	Refunded ►
		11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ►

14 The books are in care of ► Foundation Source Telephone no ► (800) 839-1754

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). □ Yes No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► 1b □

Organizations relying on a current notice regarding disaster assistance check here. ► □

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? □ Yes No
If "Yes," list the years ► 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, (e) other allowances
Gauguin Oliver	Pres / Dir / Sec 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Madavi Oliver	VP / Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	
2	

All other program-related investments. See instructions.

3	_____

Total Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	318,010
b	Average of monthly cash balances.	1b	5,171
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	323,181
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	323,181
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,848
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	318,333
6	Minimum investment return. Enter 5% of line 5.	6	15,917

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	15,917
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	47
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	47
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	15,870
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	15,870
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	15,870

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	12,775
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,775
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	47
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	12,728
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				15,870
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.	4,773			
e From 2015.				
f Total of lines 3a through e.	4,773			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 12,775				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				12,775
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	3,095			3,095
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,678			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	1,678			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.	1,678			
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	12	
4 Dividends and interest from securities.			14	7,971	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-11,435	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				-3,452	
13 Total. Add line 12, columns (b), (d), and (e).					-3,452

(See worksheet in line 13 instructions to verify calculations)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

• Other transactions

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

* * * * *

2017-03-10

* * * * *

May the IRS discuss this return
with the preparer shown below
(see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN P01345770
	Firm's name ► Foundation Source				Firm's EIN ►
	Firm's address ► One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Gauguin Oliver

Madawi Oliver

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AGAPE INTERNATIONAL INC PO BOX 51 ASHLAND, MA 01721	N/A	PC	General & Unrestricted	750
AMERICAN INDIA FOUNDATION 216 E 45TH ST 7TH FL NEW YORK, NY 10017	N/A	PC	General & Unrestricted	2,500
CHURCH OF SOUTH INDIA CONGREGATION OF NEW ENGLAND 110 RUSSET LN BOXBOROUGH, MA 01719	N/A	PC	General & Unrestricted	2,000
CONCORD ACADEMY 166 MAIN ST CONCORD, MA 01742	N/A	PC	Annual Fund and Faculty Leadership	2,000
DESAI FOUNDATION 128 WHEELER RD 4TH FL BURLINGTON, MA 01803	N/A	PF	General & Unrestricted	500
Total				7,750
3a				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Madavi and Gauganin Oliver Foundation

EIN: 46-1551696

TY 2016 Investments Corporate Stock Schedule**Name:** Madavi and Gaugarin Oliver Foundation**EIN:** 46-1551696

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLEGION PLC	1,319	1,408
ALPHABET INC CL A	686	792
AMAZON COM	1,074	1,500
AMERICAN TOWER REIT INC	1,113	1,162
AMERICAN WATER WORKS COMPANY I	1,321	1,954
APPLE INC	1,106	1,274
AUTOMATIC DATA PROCESSING INC	1,023	1,542
BAIDU.COM - ADR	1,605	1,315
BIOGEN INC	1,165	1,134
BLACKROCK INC	1,518	1,522
BRIGHT HORIZONS FAMILY SOLUTIO	1,177	1,260
BRITISH AMERICAN TOBACCO PLC	1,649	1,690
BUNGE LTD	812	867
CANADIAN NATURAL RESOURCES LTD	1,467	1,626
CHINA PETRO & CHEM	1,817	1,989
CHUBB LIMITED	2,617	3,171
CITIGROUP INC	1,286	1,307
CITIZENS FINANCIAL GROUP, INC	1,013	1,354
COCA-COLA EUROPEAN PARTNERS PL	1,751	1,350
COMCAST CORP	1,037	1,381
COSAN LIMITED CL A	793	916
COSTCO WHOLESALE CORPORATION	898	1,121
CREDICORP LTD	1,797	2,052
CREDIT SUISSE GROUP ADR	1,708	1,588
CVS CAREMARK CORP	995	1,026
CYBERARK SOFTWARE LTD	1,050	1,138
DANAHER CORP	832	934
DEVON ENERGY CORPORATION	866	1,096
DIAGEO PLC ADS	1,655	1,559
ECOLAB INC	2,131	2,227

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUINIX, INC	1,132	1,072
FACEBOOK INC	1,176	1,266
FEDEX CORPORATION	986	1,303
FERRARI NV	1,441	1,575
GENERAL ELECTRIC CO	1,539	1,864
GILDAN ACTIVEWEAR INC	1,430	1,243
GW PHARMACEUTICALS PLC	2,235	2,794
HALLIBURTON COMPANY	1,063	1,406
HOME DEPOT INC	756	1,207
HONEYWELL INTL	1,114	1,506
ICICI BK LTD ADS	1,617	1,183
ING GROUP N V SPONSORED ADR	1,572	1,396
INGERSOL-RAND PLC	1,485	1,651
INTERNATIONAL BUSINESS MACHINE	1,179	1,162
ISHARES EMERGING MARKETS DIVID	26,648	24,725
ISHARES MSCI EMERGING MARKETS	29,045	25,417
ISHARES MSCI EUROPE FINANCIALS	6,672	5,347
ISHARES RUSSELL 2000	19,850	21,441
KONINKLIJKE PHILIPS ELECTRONIC	890	1,039
KROGER CO	1,238	1,311
LOCKHEED MARTIN CORP	1,036	1,250
LYONDELLBASELL INDUSTRIES NV	1,711	1,630
MARATHON OIL CORP COM	645	710
MATCH GROUP INC	783	923
MEDTRONIC PLC	1,386	1,282
MICROSOFT CORP	1,185	1,305
MONDELEZ INTERNATIONAL INC	805	1,108
NATIONAL GRID TRANSCO PLC	1,734	1,400
NETEASE.COM INC COM STK	1,294	1,507
NETFLIX INC	1,263	1,486

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEXTERA ENERGY, INC	690	717
NVIDIA CORP	563	1,601
PIMCO TOTAL RETURN ETF	33,500	31,761
PRUDENTIAL PLC SC	1,568	1,313
RADIUS HEALTH INC	976	647
RANGE RESOURCES CORP DEL	1,055	928
RAYTHEON CO	1,082	1,136
REGENERON PHARMACEUTICALS INC	2,050	1,468
REPUBLIC SVCS INC	333	399
SANOFI-AVENTIS SPONSORED ADR	1,557	1,537
SAP AKTIENGESELL ADS	1,434	1,383
SENSATA TECHNOLOGIES HOLDINGS	1,687	1,246
SHIRE PLC	1,348	1,363
SK TELECOM ADS ADS	1,473	1,170
SONY CORP ADR	1,312	1,430
SPDR DOUBLELINE TOTAL RETURN T	32,890	31,842
SPLUNK INC	1,614	1,176
SVB FINANCIAL GROUP	1,172	1,545
TEXAS INSTRUMENTS INC	924	949
THERMO FISHER SCIENTIFIC INC	1,240	1,552
TORONTO DOMINION	1,718	2,319
TOTAL FINA ELF S.A	835	1,019
UNDER ARMOUR INC CL A	1,113	697
UNION PACIFIC	880	1,037
VALE SA	1,079	1,646
VERIZON COMMUNICATIONS	989	1,121
VIPSHOP HOLDINGS LTD	2,386	1,178
VISA INC	701	1,092
VODAFONE GROUP PLC	1,064	757
VOYA FINANCIAL INC	550	863

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VULCAN MATERIALS CO	411	501
WABCO HOLDINGS INC	1,191	1,380
WALT DISNEY HOLDINGS CO	1,147	1,355
WISDOM TREE EUROPE HEDGED EQUI	14,063	12,111
WISDOMTREE EMERGING MARKETS DE	17,383	16,454
WISDOMTREE INDIA	19,950	18,160
WISDOMTREE JAPAN HEDGED EQUITY	19,840	17,389
ZILLOW GROUP, INC (CL C)	1,210	1,276
ZOETIS INC	1,218	1,285

TY 2016 Other Expenses Schedule

Name: Madavi and Gaugarin Oliver Foundation

EIN: 46-1551696

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	5,000			5,000
Bank Charges	108	108		
State or Local Filing Fees	25			25

TY 2016 Other Professional Fees Schedule

Name: Madavi and Gaugarin Oliver Foundation

EIN: 46-1551696

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	3,076	3,076		

TY 2016 Taxes Schedule

Name: Madavi and Gaugarin Oliver Foundation**EIN:** 46-1551696

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2016	100			
990-PF Excise Tax for 2015	1			
Foreign Tax Paid	84	84		