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**Form 990-PF**  
Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

### **or Section 4947(a)(1) Trust Treated as Private Foundation**

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- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2016

## **Open to Public Inspection**

**For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

Name of foundation JOHN AND CAROLYN CONN EDUCATIONAL F FOUNDATION INC		<b>A Employer identification number</b> 46-1512209			
Number and street (or P O box number if mail is not delivered to street address) 1211 GOVERNMENT ST		<b>B Telephone number (see instructions)</b> (251) 368-3186			
City or town, state or province, country, and ZIP or foreign postal code MOBILE, AL 36604		<b>C If exemption application is pending, check here</b> ► <input type="checkbox"/>			
<b>G Check all that apply</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1. Foreign organizations, check here</b> ► <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> ► <input type="checkbox"/>			
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> ► <input type="checkbox"/>			
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 951,980</b>	<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> ► <input type="checkbox"/>			
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>					
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		43,516	43,516	43,516	
4 Dividends and interest from securities		25,318	25,318	25,318	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		82	-181,845		
b Gross sales price for all assets on line 6a		1,192,571			
7 Capital gain net income (from Part IV, line 2)			312		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		82	-564	-564	
<b>12 Total.</b> Add lines 1 through 11			-113,575	69,146	68,270
<b>Operating and Administrative Expenses</b>					
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)		82	6,645		
c Other professional fees (attach schedule)					
17 Interest			11,571		
18 Taxes (attach schedule) (see instructions)		82	745		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
<b>24 Total operating and administrative expenses.</b>					
Add lines 13 through 23			18,961	0	0
25 Contributions, gifts, grants paid			50,600		50,600
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25			69,561	0	50,600
<b>27 Subtract line 26 from line 12</b>					
<b>a Excess of revenue over expenses and disbursements</b>		-183,136			
<b>b Net investment income</b> (if negative, enter -0-)				69,146	
<b>c Adjusted net income</b> (if negative, enter -0-)					68,270

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash—non-interest-bearing	34,327	49,529	49,529	
2	Savings and temporary cash investments	65,823	18,582	9,790	
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	311,328	285,179	250,270	
c	Investments—corporate bonds (attach schedule)	733,480	677,000	628,966	
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	81,345	12,855	13,425	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,226,303	1,043,145	951,980	
<b>Liabilities</b>					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ► _____)				
23	<b>Total liabilities</b> (add lines 17 through 22)	0			
<b>Net Assets or Fund Balances</b>					
	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds	1,311,659	1,311,659		
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	-85,356	-268,514		
30	<b>Total net assets or fund balances</b> (see instructions)	1,226,303	1,043,145		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,226,303	1,043,145		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,226,303
2	Enter amount from Part I, line 27a	2	-183,136
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,043,167
5	Decreases not included in line 2 (itemize) ►	5	22
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,043,145

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	312	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

 Yes  No**1 Enter the appropriate amount in each column for each year, see instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	67,255	1,066,772	0 063045
2014	39,265	1,336,421	0 029381
2013		1,304,387	
2012		15,434	
2011			
<b>2 Total</b> of line 1, column (d)			0 092426
<b>3 Average distribution ratio</b> for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 046213
<b>4 Enter the net value of noncharitable-use assets</b> for 2016 from Part X, line 5			943,777
<b>5 Multiply</b> line 4 by line 3			43,615
<b>6 Enter 1%</b> of net investment income (1% of Part I, line 27b)			691
<b>7 Add</b> lines 5 and 6			44,306
<b>8 Enter qualifying distributions</b> from Part XIII, line 4			50,600

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	691
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	691
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	691
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	21
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	712
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ►	Refunded	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). **11** **No**

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). **12** **No**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? **13** **Yes**

Website address ►N/A

14 The books are in care of ►WALLER CROOK JONES P C Telephone no ►(251) 368-3186

Located at ►P O DRAWER 920 ATMORE AL

ZIP+4 ►36504

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► **15**

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► **1b**

Organizations relying on a current notice regarding disaster assistance check here. ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?  Yes  No  
If "Yes," list the years ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** **No**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? **4b**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a During the year did the foundation pay or incur any amount to  
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No  
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No  
(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No  
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No  
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES W CROOK III P O DRAWER 920 ATMORE, AL 36504	DIRECTOR 000 00	0	0	0
MANLEY L CUMMINS P O BOX 7980 SPANISH FORT, AL 36577	DIRECTOR 000 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000				

**Total number of other employees paid over \$50,000.** . . . . .

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . . ►		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 N/A	Amount
2	
All other program-related investments. See instructions	

Total. Add lines 1 through 3 . . . . . ►	
--	--

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities. . . . .	1a	870,730
b	Average of monthly cash balances. . . . .	1b	73,994
c	Fair market value of all other assets (see instructions). . . . .	1c	13,425
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	958,149
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	958,149
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	14,372
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	943,777
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	47,189

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	47,189
2a	Tax on investment income for 2016 from Part VI, line 5. . . . .	2a	691
b	Income tax for 2016 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	691
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	46,498
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	46,498
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	46,498

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	1a	50,600
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	691
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	49,909
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				46,498
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			50,500	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ► \$ 50,600			50,500	
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				100
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				46,398
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►				
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	<b>Tax year</b>	<b>Prior 3 years</b>		
	<b>(a) 2016</b>	<b>(b) 2015</b>	<b>(c) 2014</b>	<b>(d) 2013</b>
<b>b</b> 85% of line 2a.				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed.				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities.				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
(1) Value of all assets.				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
<b>c</b> "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
CAROLYN H CONN

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOHN CAROLYN CONN EDUCATION FD  
P O DRAWER 920  
ATMORE, AL 36504  
(251) 368-3186

**b** The form in which applications should be submitted and information and materials they should include  
NOT AVAILABLE AT THIS TIME

**c** Any submission deadlines  
SET ANNUALLY

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIP APPLICANTS LIMITED TO STUDENTS LIVING IN RURAL ESCAMBIA COUNTY, FLORIDA AND ESCAMBIA COUNTY, AL

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> UNIV OF SO AL-MITCHELL MOULTON SCHO 300 ALUMNI CIRCLE MOBILE, AL 366880002	NONE	501(C)3	SCHOLARSHIPS	50,600
<b>Total . . . . .</b>			► 3a	50,600
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments.					
<b>3</b> Interest on savings and temporary cash investments			14	43,516	
<b>4</b> Dividends and interest from securities.			14	25,318	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income.					
<b>8</b> Gain or (loss) from sales of assets other than inventory			14	312	-182,157
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
a K-1 ENERGY TRANSFER PARTNER			14	-18	
b K-1 - ENERGY TRANSFER PARTNER			14	-546	
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e).				68,582	-182,157
<b>13</b> Total. Add line 12, columns (b), (d), and (e).					-113,575

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## TY 2016 Accounting Fees Schedule

**Name:** JOHN AND CAROLYN CONN EDUCATIONAL F  
FOUNDATION INC  
**EIN:** 46-1512209

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREPARE FORM 990-PF	6,645			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2016 Gain/Loss from Sale of Other Assets Schedule

**Name:** JOHN AND CAROLYN CONN EDUCATIONAL F  
FOUNDATION INC  
**EIN:** 46-1512209

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
150 SH CHEVRON	2015-06	PURCHASE	2016-04		15,155	15,388			-233	
300 SH CONOCOPHILLIPS	2014-10	PURCHASE	2016-02		11,325	21,566			-10,241	
500 SH PHYSICIANS REALTY TR	2016-01	PURCHASE	2016-05		9,353	8,595			758	
500 SH TEEKAY OFFSHORE PARTNERS	2015-01	PURCHASE	2016-01		1,460	11,559			-10,099	
300 SH TEEKAY OFFSHORE PARTNERS	2015-07	PURCHASE	2016-01		876	6,061			-5,185	
500 SH AMERICAN HOMES 4 RENT	2016-05	PURCHASE	2016-11		11,834	12,500			-666	
500 SH CALLON PETROLEUM	2016-03	PURCHASE	2016-05		24,223	22,853			1,370	
750 SH CALLON PETROLEUM	2014-03	PURCHASE	2016-08		38,109	39,249			-1,140	
450 SH CALLON PETROLEUM	2014-10	PURCHASE	2016-08		23,254	22,729			525	
300 SH CALLON PETROLEUM	2015-09	PURCHASE	2016-08		15,503	14,697			806	
500 SH DUPONT FABROS TECH INC	2016-05	PURCHASE	2016-07		13,535	12,500			1,035	
1000 SH IBERIABANK CORP	2016-05	PURCHASE	2016-11		25,818	25,000			818	
200 SH INTERNATIONAL SHIPHOLDING COR	2015-05	PURCHASE	2016-05		4,853	20,060			-15,207	
300 SH INTL SHIPHOLDING CORP	2015-01	PURCHASE	2016-05		6,469	30,917			-24,448	
400 SH INTL SHIPHOLDING CORP	2015-05	PURCHASE	2016-11		193	38,484			-38,291	
500 SH QWEST CORP NOTE	2016-05	PURCHASE	2016-08		12,500	13,353			-853	
1000 SH SOUTHERN COMPANY	2015-10	PURCHASE	2016-06		26,904	26,315			589	
500 SH DYNAGAS LNG PARTNERS	2015-07	PURCHASE	2016-11		12,180	12,500			-320	
10000 SH ABBVIE INC	2015-11	PURCHASE	2016-03		10,265	9,797			468	
20000 SH ALLY FINANCIAL INC	2016-01	PURCHASE	2016-09		20,068	19,794			274	
25000 SH ARCELORMITTAL SA	2015-08	PURCHASE	2016-06		25,745	25,178			567	
20000 SH ARCELOTMITTAL SA	2015-09	PURCHASE	2016-04		21,397	20,196			1,201	
25000 SH ARCELORMITTAL SA	2016-04	PURCHASE	2016-06		25,564	24,746			818	
25000 SH ARCELORMITTAL SA	2016-04	PURCHASE	2016-06		24,847	24,740			107	
40000 SH AVON PRODS INC	2014-09	PURCHASE	2016-08		33,774	40,399			-6,625	
25000 SH CAPITAL ONE FINL CORP	2015-05	PURCHASE	2016-10		25,339	25,598			-259	
25000 SH COACH INC	2015-02	PURCHASE	2016-01		23,664	25,381			-1,717	
20000 SH CONOCOPHILLIPS	2016-01	PURCHASE	2016-04		20,524	19,646			878	
20000 SH CONOCOPHILLIPS	2016-02	PURCHASE	2016-03		16,925	16,795			130	
55000 SH CONOCOPHILLIPS	2016-02	PURCHASE	2016-04		48,800	46,510			2,290	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
20000 SH CONOCOPHILLIPS	2016-01	PURCHASE	2016-03		18,675	17,262			1,413	
25000 SH CONTINENTAL RES	2016-03	PURCHASE	2016-11		25,615	24,619			996	
20000 SH CONTINENTAL RES	2015-10	PURCHASE	2016-07		19,295	18,360			935	
30000 SH CORENERGY INFAS TR INC	2015-09	PURCHASE	2016-03		19,945	29,584			-9,639	
25000 SH CORENERGY INFAS TR INC	2015-09	PURCHASE	2016-11		26,341	24,756			1,585	
10000 SH CORENERGY INFAS TR INC	2015-12	PURCHASE	2016-11		10,537	9,433			1,104	
40000 SH DYNAGAS LNG PRTNRS LP	2014-09	PURCHASE	2016-02		27,547	40,003			-12,456	
20000 SH DYNAGAS LNG PRTNRS LP	2015-04	PURCHASE	2016-02		13,773	18,055			-4,282	
25000 SH EMBRAER NETHERLANDS FIN	2015-12	PURCHASE	2016-04		23,808	23,349			459	
25000 SH ENSCO PLC	2016-08	PURCHASE	2016-12		18,433	15,858			2,575	
25000 SH ENSCO PLC	2015-07	PURCHASE	2016-12		22,185	24,943			-2,758	
20000 SH ENSCO PLC	2016-08	PURCHASE	2016-12		17,748	14,005			3,743	
20000 SH FORD MOTOR CREDIT CO LLC	2015-11	PURCHASE	2016-11		20,000	20,049			-49	
25000 SH KINDER MORGAN INC	2016-02	PURCHASE	2016-03		20,499	19,930			569	
20000 SH MONSANTO CO NEW	2015-12	PURCHASE	2016-03		18,595	17,961			634	
50000 SH MURPHY OIL CORP	2016-03	PURCHASE	2016-06		49,308	48,020			1,288	
25000 SH MURPHY OIL CORP	2016-03	PURCHASE	2016-09		23,620	20,255			3,365	
25000 SH MURPHY OIL CORP	2016-04	PURCHASE	2016-10		23,745	21,155			2,590	
25000 SH MURPHY OIL CORP	2016-04	PURCHASE	2016-10		23,995	21,155			2,840	
10000 SH MURPHY OIL CORP	2016-04	PURCHASE	2016-12		9,133	8,099			1,034	
10000 SH NEWPARK RES INC	2016-07	PURCHASE	2016-11		9,870	9,805			65	
20000 SH NOBLE HLDG INTL LTD	2016-03	PURCHASE	2016-03		10,825	10,005			820	
20000 SH NOBLE HLDG INTL LTD	2016-05	PURCHASE	2016-07		15,280	14,387			893	
20000 SH PORTFOLIO RECOVERY	2016-01	PURCHASE	2016-11		17,995	17,205			790	
20000 SH PROSPECT CAP CORP	2015-08	PURCHASE	2016-10		20,472	20,105			367	
15000 SH PROSPECT CAP CORP	2015-12	PURCHASE	2016-10		15,354	14,548			806	
20000 SH PROSPECT CAP CORP	2015-12	PURCHASE	2016-08		19,245	18,005			1,240	
25000 SH SINA CORP	2015-07	PURCHASE	2016-01		23,745	23,661			84	
20000 SH SINA CORP	2015-11	PURCHASE	2016-02		19,245	19,665			-420	
10000 SH VIACOM INC NEW	2016-09	PURCHASE	2016-12		8,345	9,803			-1,458	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
2000 SH AMERICAN CAPITAL SENIOR	2014-01	PURCHASE	2016-01		16,344	28,782			-12,438	
500 SH AMERICAN CAPITAL SENIOR	2015-10	PURCHASE	2016-01		4,090	6,032			-1,942	
500 SH WESTERN ASSET MORTGAGE	2015-02	PURCHASE	2016-02		11,370	12,428			-1,058	
250 SH ENERGY TRANSFER PARTNERS	2015-02	PURCHASE	2016-02		7,512	13,470			-5,958	
250 SH ENERGY TRANSFER PARTNERS	2015-02	PURCHASE	2016-07		9,314	12,998			-3,684	
2500 SH NEW SOURCE ENERGY	2014-08	PURCHASE	2016-07		53,560				-53,560	

**TY 2016 Investments Corporate Bonds Schedule**

**Name:** JOHN AND CAROLYN CONN EDUCATIONAL F  
FOUNDATION INC  
**EIN:** 46-1512209

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SINA CORP-45000		
PROSPECT CAP CORP-35000		
TEEKAY OFFSHORE PARTNRS-75000	73,008	63,000
DYNAGAS LNB PRTNRS-60000		
PROSPECT CAP CORP-20000		
COREENERGY INFRAS TR INC-65000		
ARCELORMITTAL SA-25000		
FORD MOTOR CR CO LLC-20000		
ARCELORMITTAL SA-20000		
CONTINENTAL RES-20000		
ENSCO PLC-25000		
COACH INC-25000		
NOBLE HLDG INTL LTD-50000	48,249	46,875
EMBRAER NETHERLANDS FIN-25000		
MONSANTO CO NEW-20000		
ABBVIE INC-10000		
AVON PRODS INC-40000		
CAPITAL ONE FINL CORP-25000		
VALMONT INDs INC-25000	25,004	21,900
ASSURED GTY US HLDGS-128000	118,193	91,520

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
HCI GRP INC-20000	19,455	20,088
PENNYMAC CORP-30000	29,635	28,819
MURPHY OIL CORP-25000	23,680	24,038
TRANSALTA CORP-15000	14,565	14,741
PETROLEOS MEXICANOS-25000	22,905	22,950
CONTINENTAL RES-35000	33,955	34,300
OCEANEERING INTL INC-20000	19,205	19,727
PETRO MEXICANOS-30000	27,605	27,582
GREAT SOUTHN BANCORP INC-20000	20,605	20,014
TEVA PHARM FIN-20000	19,480	18,439
SEACOR HDLGS INC-20000	17,030	17,613
SOUTHERN COPPER CORP-15000	15,478	16,184
SYNGENTA FIN N V-40000	36,198	35,313
APPLE INC-30000	28,219	26,480
MICROSOFT CORP-20000	19,717	18,829
MICROSOFT CORP-30000	30,253	28,373
MICROSOFT CORP-15000	15,154	14,167
MONSANTO CO NEW-20000	19,407	18,014

**TY 2016 Investments Corporate Stock Schedule**

**Name:** JOHN AND CAROLYN CONN EDUCATIONAL F  
FOUNDATION INC  
**EIN:** 46-1512209

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CONOCOPHILLIPS-300		
NOBLE CORP PLC-500 SHS	11,945	2,960
CHEVRON CORP-150 SHS		
PROSPECT CAPITAL CORP-1500 SHS	14,628	12,525
TEEKAY OFFSHORE PARTNERS-800 SHS		
AMTRUST FINANCIAL-500 SHS	12,500	12,630
CALLON PETROLEUM CO-1500 SHS		
CAPITAL ONE FINL CORP-500 SHS	12,730	12,530
INTERNATIONAL SHIPHOLDING-200 SHS		
INTL SHIPHOLDING CORP-700 SHS		
SOUTHERN COMPANY-1000 SHS		
DYNAGAS LNG PARTNERS-500 SHS		
AMTRUST FINL SVCS INC-1000 SHS	25,621	23,080
BOK FINANCIAL CORP-500 SHS	12,730	11,140
DTE ENERGY COMPANY-500 SHS	12,897	11,270
DOMINION RESOURCES INC-500 SHS	12,768	11,100
ENTERGY LOUISIANA LLC-1000 SHS	25,240	21,130
GREAT PLAINS ENERGY INC-300 SHS	15,455	15,180
HUNTINGTON BANCSHS INC-500 SHS	13,255	12,050
LEGG MASON GLOBAL ASSET-500 SHS	12,715	10,805
MAIDEN HOLDINGS LTD-500 SHS	12,755	12,665
NATIONAL GENL HLDGS CORP-1000 SHS	25,775	24,990
TORCHMARK CORP-500 SHS	13,435	12,620
WELLS FARGO & CO DEP SHS-500 SHS	12,925	11,455
ASPEN INSURANCE HLDGS-1000 SHS	25,305	22,170
SEASPARN CORP-500 SHS	12,500	9,970

**TY 2016 Investments - Other Schedule**

**Name:** JOHN AND CAROLYN CONN EDUCATIONAL F  
FOUNDATION INC

**EIN:** 46-1512209

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
NEW SOURCE ENERGY-2500	AT COST		
ENERGY TRANSFER PARTNERS-500	AT COST		
NUSTAR ENERGY LP-500	AT COST	12,855	13,425

## TY 2016 Other Decreases Schedule

**Name:** JOHN AND CAROLYN CONN EDUCATIONAL F  
FOUNDATION INC

**EIN:** 46-1512209

Description	Amount
PENALTIES	22

## TY 2016 Other Income Schedule

**Name:** JOHN AND CAROLYN CONN EDUCATIONAL F  
FOUNDATION INC

**EIN:** 46-1512209

## Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 ENERGY TRANSFER PARTNER	-18		-18
K-1 - ENERGY TRANSFER PARTNER	-546		-546

## TY 2016 Taxes Schedule

**Name:** JOHN AND CAROLYN CONN EDUCATIONAL F  
FOUNDATION INC

**EIN:** 46-1512209

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	745			