

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation ART & PRACTICE		A Employer identification number 46-1471404	
Number and street (or P O box number if mail is not delivered to street address) 3401 W 43RD PL		Room/suite	B Telephone number (see instructions) (323) 337-6887
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 900085201		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,585,124	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,895,420			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-3,720			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,891,700	0	0	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	176,067	0	0	176,067
	15 Pension plans, employee benefits	14,479	0	0	14,479
	16a Legal fees (attach schedule)	60,791	0	0	60,791
	b Accounting fees (attach schedule)	49,283	0	0	49,283
	c Other professional fees (attach schedule)	73,250	0	0	73,250
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	400	0	0	0
	19 Depreciation (attach schedule) and depletion	86,614	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings	4,967	0	0	4,967
	22 Printing and publications	47,812	0	0	47,812
	23 Other expenses (attach schedule)	251,466	0	0	237,987
	24 Total operating and administrative expenses. Add lines 13 through 23	765,129	0	0	664,636
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements. Add lines 24 and 25	765,129	0	0	664,636
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,126,571			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	4,836,757	7,885,334	7,885,334
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ <u>35,250</u>			
		Less allowance for doubtful accounts ▶ _____		35,250	35,250
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ _____		
		Less accumulated depreciation (attach schedule) ▶ _____			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)			
14		Land, buildings, and equipment basis ▶ <u>813,334</u>			
		Less accumulated depreciation (attach schedule) ▶ <u>153,574</u>	562,713	659,760	659,760
15		Other assets (describe ▶ _____)	6,741	4,780	4,780
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,406,211	8,585,124	8,585,124
17		Accounts payable and accrued expenses	24,573	99,531	
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	1,623	4,007	
	23	Total liabilities (add lines 17 through 22)	26,196	103,538	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	5,355,015	8,481,586	
25	Temporarily restricted	25,000	0		
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	5,380,015	8,481,586		
31	Total liabilities and net assets/fund balances (see instructions) .	5,406,211	8,585,124		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,380,015
2	Enter amount from Part I, line 27a	2	3,126,571
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	8,506,586
5	Decreases not included in line 2 (itemize) ▶ _____	5	25,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,481,586

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a DISPOSAL OF ASSET	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	26,044	29,764	-3,720
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-3,720
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-3,720
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	343,393	4,054,506	0 084694
2014	202,447	1,616,984	0 125200
2013	35,237	786	44 830789
2012			
2011			

2 Total of line 1, column (d)	2	45 040683
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	15 013561
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,343,077
5 Multiply line 4 by line 3	5	95,232,173
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	95,232,173
8 Enter qualifying distributions from Part XII, line 4	8	664,636

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	Yes
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW ARTANDPRACTICE ORG	13	Yes	
14	The books are in care of KKAJ LLP Telephone no (661) 705-4222			

Located at **27200 TOURNEY ROAD STE 475 VALENCIA CA** ZIP+4 **91355**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARK BRADFORD 3401 W 43RD PL LOS ANGELES, CA 90008	DIRECTOR AND CHAIR 1 00	0	0	0
ALLAN DICASTRO 3401 W 43RD PL LOS ANGELES, CA 90008	EXECUTIVE DIRECTOR, SECRETARY, TREAS 25 00	0	0	0
EILEEN HARRIS NORTON 3401 W 43RD PL LOS ANGELES, CA 90008	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
SOPHIA BELSHEIM 3401 W 43RD PL LOS ANGELES, CA 90008	DIRECTOR OF OPERATIO 40 00	84,873	4,497	0

Total number of other employees paid over \$50,000.	▶		0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ART + PRACTICE'S MISSION IS TO SUPPORT THE NEEDS OF TRANSITIONAL AGED FOSTER YOUTH AND PROVIDE THE LOCAL COMMUNITY OF LEIMERT PARK, A HISTORICALLY AFRICAN-AMERICAN NEIGHBORHOOD IN LOS ANGELES, CALIFORNIA, WITH FREE ACCESS TO MUSEUM-CURATED CONTEMPORARY ART	326,360
2 PUBLIC ENGAGEMENT - ART + PRACTICE, IN CONJUNCTION WITH MUSEUM-INSTITUTIONS, BRINGS CONTEMPORARY VISUAL ART EXHIBITS AND OTHER COMMUNITY EVENTS TO THE PUBLIC AT NO CHARGE. THESE PUBLIC PROGRAMS INCLUDE INDIVIDUAL ARTISTS' TALKS, PANELS, FILM SCREENINGS AND LIVE PERFORMANCES. ART + PRACTICE'S PUBLIC PROGRAMS WERE ORGANIZED IN 2016 WITH THE HAMMER MUSEUM AND THE CALIFORNIA AFRICAN AMERICAN MUSEUM ("CAAM")	266,853
3 FOSTER YOUTH - ART + PRACTICE SUPPORTS THE NEEDS OF ITS LOCAL FOSTER YOUTH THROUGH ITS COLLABORATIONS WITH FOSTER YOUTH SOCIAL SERVICES PROVIDERS. IN 2016, ART + PRACTICE WAS IN COLLABORATION WITH NONPROFITS THE RIGHTWAY FOUNDATION (JANUARY - AUGUST 2016) AND FIRST PLACE FOR YOUTH (NOVEMBER 2016-PRESENT). FOSTER YOUTH RECEIVE JOB TRAINING, HOUSING SERVICES, AND EDUCATION SUPPORT.	71,423
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	6,434,892
c	Fair market value of all other assets (see instructions).	1c	4,780
d	Total (add lines 1a, b, and c).	1d	6,439,672
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,439,672
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	96,595
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	6,343,077
6	Minimum investment return. Enter 5% of line 5.	6	317,154

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	664,636
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	664,636
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	664,636

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ _____				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. 2014-03-01

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	664,636	343,393	202,447	35,237	1,245,713
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	10,000	0	0	10,000
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	664,636	333,393	202,447	35,237	1,235,713
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	211,436	135,150	53,899	26	400,511
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ALLAN DICASTRO
3401 W 43RD PL
LOS ANGELES, CA 90008
(323) 630-3907
ALLAN@ARTANDPRACTICE.ORG

b The form in which applications should be submitted and information and materials they should include

PLEASE CONTACT ORGANIZATION FOR MORE DETAILS

c Any submission deadlines

PLEASE CONTACT ORGANIZATION FOR MORE DETAILS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PLEASE CONTACT ORGANIZATION FOR MORE DETAILS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total			3a	0
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-3,720
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		0	-3,720
13 Total. Add line 12, columns (b), (d), and (e).			13		-3,720

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2017-11-14	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	THOMAS E ENGMAN		2017-11-14		P00043817
	Firm's name ▶ KKAJ LLP				Firm's EIN ▶ 46-3462919
	Firm's address ▶ 27200 TOURNEY ROAD STE 475 VALENCIA, CA 91355				Phone no (661) 705-4222

TY 2016 Accounting Fees Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	49,283	0	0	49,283

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Amortization Schedule

Name: ART & PRACTICE

EIN: 46-1471404

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
WEBSITE	2015-01-01	29,764	14,882	24 000000000000	11,162	0	0	26,044
WEBSITE	2016-10-01	18,535		24 000000000000	2,317	0	0	2,317

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: ART & PRACTICE

EIN: 46-1471404

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2013-07-01	1,964	699	200DB	5 000000000000	283	0	0	
CAMERA EQUIPMENT	2014-09-29	36,877	19,176	200DB	5 000000000000	7,375	0	0	
MACBOOK DESKTOP	2014-01-13	1,807	939	200DB	5 000000000000	361	0	0	
MACBOOK DESKTOP	2014-01-13	1,807	939	200DB	5 000000000000	361	0	0	
COMPUTER EQUIPMENT	2014-08-06	12,691	6,599	200DB	5 000000000000	2,539	0	0	
FURNITURE	2014-07-31	6,108	2,369	200DB	7 000000000000	872	0	0	
LEASEHOLD IMPROVEMENTS	2014-12-29	206,642	5,728	SL	39 000000000000	22,058	0	0	
COMPUTER EQUIPMENT	2015-09-30	32,032	9,183	200DB	5 000000000000	6,406	0	0	
FURNITURE BAR STOOLS	2015-02-17	517	64	200DB	7 000000000000	74	0	0	
FURNITURE BOOKCASES	2015-06-02	2,724	243	200DB	7 000000000000	389	0	0	
FURNITURE FOLDING CHAIRS	2015-09-18	1,345	72	200DB	7 000000000000	192	0	0	
FURNITURE VISUAL EQUIPMENT	2015-10-26	21,210	530	200DB	5 000000000000	3,030	0	0	
SECURITY EQUIPMENT	2015-11-07	3,720	66	200DB	7 000000000000	531	0	0	
LEASEHOLD IMPROVEMENTS	2015-06-30	126,981	1,628	SL	39 000000000000	14,564	0	0	
LEASEHOLD IMPROVEMENTS	2015-10-31	156,049	667	SL	39 000000000000	18,903	0	0	
SAMSUNG LED TV	2016-09-27	2,171		200DB	5 000000000000	81	0	0	
COMPUTER EQUIPMENT MAC MINIS	2016-08-24	3,050		200DB	5 000000000000	215	0	0	
FURNITURE CLOCK	2016-09-08	2,607		200DB	5 000000000000	117	0	0	
COMPUTER SOFTWARE	2016-09-27	18,464		200DB	3 000000000000	1,077	0	0	
FURNITURE	2016-10-07	65,999		200DB	7 000000000000	2,697	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE DRAPERY	2016-10-24	17,227		200DB	7 000000000000	826	0	0	
CAMERA EQUIPMENT	2016-09-16	27,798		200DB	7 000000000000	1,622	0	0	
LEASEHOLD IMPROVEMENTS	2016-04-06	10,295		SL	39 000000000000	883	0	0	
SAMSUNG REFRIGERATOR	2016-07-05	2,328		200DB	7 000000000000	163	0	0	
LEASEHOLD IMPROVEMENTS STAIRCASE	2016-02-19	7,600		SL	39 000000000000	772	0	0	
DISHWASHER	2016-09-23	1,106		200DB	7 000000000000	43	0	0	
LEASEHOLD IMPROVEMENTS AWNING	2016-10-28	3,066		SL	39 000000000000	70	0	0	
COMPUTER EQUIPMENT	2016-12-28	20,614		200DB	5 000000000000	110	0	0	

TY 2016 Land, Etc.
Schedule

Name: ART & PRACTICE
EIN: 46-1471404

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	1,964	1,964	0	
CAMERA EQUIPMENT	36,877	26,551	10,326	
MACBOOK DESKTOP	1,807	1,300	507	
MACBOOK DESKTOP	1,807	1,300	507	
COMPUTER EQUIPMENT	12,691	9,138	3,553	
FURNITURE	6,108	3,241	2,867	
LEASEHOLD IMPROVEMENTS	206,642	27,786	178,856	
COMPUTER EQUIPMENT	32,032	15,589	16,443	
FURNITURE BAR STOOLS	517	397	120	
FURNITURE BOOKCASES	2,724	1,994	730	
FURNITURE FOLDING CHAIRS	1,345	937	408	
FURNITURE VISUAL EQUIPMENT	21,210	14,165	7,045	
SECURITY EQUIPMENT	3,720	2,457	1,263	
LEASEHOLD IMPROVEMENTS	126,981	16,192	110,789	
LEASEHOLD IMPROVEMENTS	156,049	19,570	136,479	
SAMSUNG LED TV	2,171	81	2,090	
COMPUTER EQUIPMENT MAC MINIS	3,050	215	2,835	
FURNITURE CLOCK	2,607	117	2,490	
COMPUTER SOFTWARE	18,464	1,077	17,387	
FURNITURE	65,999	2,697	63,302	
FURNITURE DRAPERY	17,227	826	16,401	
CAMERA EQUIPMENT	27,798	1,622	26,176	
LEASEHOLD IMPROVEMENTS	10,295	883	9,412	
SAMSUNG REFRIGERATOR	2,328	163	2,165	
LEASEHOLD IMPROVEMENTS STAIRCASE	7,600	772	6,828	
DISHWASHER	1,106	43	1,063	
LEASEHOLD IMPROVEMENTS AWNING	3,066	70	2,996	
WEBSITE	18,535	2,317	16,218	
COMPUTER EQUIPMENT	20,614	110	20,504	

TY 2016 Legal Fees Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	60,791	0	0	60,791

TY 2016 Other Assets Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UTILITY DEPOSIT	4,780	4,780	4,780
PREPAID EXPENSES	1,961	0	0

TY 2016 Other Decreases Schedule

Name: ART & PRACTICE

EIN: 46-1471404

Description	Amount
TEMPORARILY RESTRICTED ASSETS	25,000

TY 2016 Other Expenses Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	1,023	0	0	1,023
COMPUTER EXPENSE	13,780	0	0	13,780
WEBSITE & MARKETING	24,998	0	0	24,998
DUES & SUBSCRIPTIONS	2,923	0	0	2,923
EMPLOYEE PARKING	173	0	0	173
INSURANCE	20,797	0	0	20,797
INTERNET	10,897	0	0	10,897
OFFICE SUPPLIES	15,916	0	0	15,916
INSURANCE - HEALTH	6,179	0	0	6,179
WORKER COMPENSATION	10,270	0	0	10,270

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL FEES	149	0	0	149
POSTAGE AND DELIVERY	16,297	0	0	16,297
REPAIRS AND MAINTENANCE	26,531	0	0	26,531
SECURITY	58,874	0	0	58,874
TELEPHONE	10,447	0	0	10,447
UTILITIES	11,367	0	0	11,367
EQUIPMENT LEASE	3,000	0	0	3,000
RENTALS	646	0	0	646
OPENING RECEPTIONS	3,720	0	0	3,720
AMORTIZATION	13,479	0	0	0

TY 2016 Other Liabilities Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	1,623	4,007

TY 2016 Other Professional Fees Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE SERVICES	46,241	0	0	46,241
CONSULTING	27,009	0	0	27,009

**TY 2016 Substantial Contributors
Schedule****Name:** ART & PRACTICE**EIN:** 46-1471404**Name****Address**

HAUSER & WIRTH INC

32 EAST 69TH STREET
NEW YORK, NY 10021

TY 2016 Taxes Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	400	0	0	0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2016
	Name of the organization ART & PRACTICE	Employer identification number 46-1471404

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ART & PRACTICE	Employer identification number 46-1471404
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Employer identification number

46-1471404

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

ART & PRACTICE

Employer identification number

46-1471404

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 46-1471404
Name: ART & PRACTICE

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	GABRIEL BRENER	\$ 10,000	Person ☒
	421 N BEVERLY DR SUITE 300		Payroll ☐
	BEVERLY HILLS, CA90210		Noncash ☐ (Complete Part II for noncash contribution)
<u>2</u>	HAUSER & WIRTH INC	\$ 3,646,555	Person ☒
	32 E 69TH ST		Payroll ☐
	NEW YORK, NY10021		Noncash ☐ (Complete Part II for noncash contribution)
<u>3</u>	CHERYL HAMMOND	\$ 5,000	Person ☒
	3401 W 43RD PL		Payroll ☐
	LOS ANGELES, CA90008		Noncash ☐ (Complete Part II for noncash contribution)
<u>4</u>	EILEEN NORTON	\$ 10,000	Person ☒
	3401 W 43RD PL		Payroll ☐
	LOS ANGELES, CA90008		Noncash ☐ (Complete Part II for noncash contribution)
<u>5</u>	EILEEN HARRIS NORTON FOUNDATION	\$ 175,000	Person ☒
	3401 W 43RD PL		Payroll ☐
	LOS ANGELES, CA90008		Noncash ☐ (Complete Part II for noncash contribution)
<u>6</u>	STUART PETERSON	\$ 15,000	Person ☒
	35 HACIENDA DRIVE		Payroll ☐
	TIBURON, CA94920		Noncash ☐ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	THE BROAD ART FOUNDATION	<u>\$ 10,000</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	2121 AVENUE OF THE STARS SUITE 3000		
	LOS ANGELES, CA 90067		
<u>8</u>	PHILIPS AUCTIONEERS LLC	<u>\$ 10,000</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	450 PARK AVENUE		
	NEW YORK, NY 10022		
<u>9</u>	DAVID & SUSAN GERSH	<u>\$ 10,000</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	804 N FOOTHILL RD		
	BEVERLY HILLS, CA 90210		