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Form 990-PF

EXTENDED TO NOVEMBER 15, 20 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

OMB No. 1545-0052

Department of the Treasury Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. Internal Revenue Service For calendar year 2016 or tax year beginning and ending A Employer identification number Name of foundation CAROLYN RIDDLE ARMSTRONG FAMILY 46-1422946 FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 910~864-3232 238 N. MCPHERSON CHURCH ROAD City or town, state or province, country, and ZIP or foreign postal code C if exemption application is pending, check here NC 28303 FAYETTEVILLE, G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test check here and attach computation Address change Name change X Section 501(c)(3) exempt private foundation H Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J Accounting method: X Cash Accrual If the foundation is in a 60-month termination Other (specify) (from Part II, col (c), line 16) under section 507(b)(1)(B), check here 1,729,515. (Part I, column (d) must be on cash basis) ▶\$ Analysis of Revenue and Expenses Part I (c) Adjusted net (d) Disbursements (a) Revenue and (b) Net investment for charitable purposes (cash basis only) (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) expenses per books income income Contributions, gifts, grants, etc., received N/A 2 Check X If the foundation is not required to attach Sch. 8 4 Interest on savings and temporary cash investments 8,821. 8,821 STATEMENT 4 Dividends and interest from securities 41,347. 41,347. STATEMENT 5a Gross rents b Net rental income or (loss) 26,965 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a . 26,965 26,965 7 Capital gain net income (from Part IV, line 2 8 Net short-term capital gain OSC Income modifications 10a Gross sales less returns and allowances I 8 2017 S b Less Cost of goods sold c Gross profit or (loss) 35 STATEMENT 11 Other income 12 Total Add lines 1 through 11 77,168 168. Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits Expenses 16a Legal fees 850. 850. 0 STMT 4 b Accounting fees c Other professional fees STMT 27,970 27,971 0. Administrative 17 Interest 25 25 0. STMT 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 25 0. 25. STMT 7 23 Other expenses Operating 24 Total operating and administrative 28,870. 27,996 875. expenses. Add lines 13 through 23 84,451 451. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 85,326. 27,996 Add lines 24 and 25 <u>113,321</u> 27 Subtract line 26 from line 12:

<36,153.

49,172.

N/A

Form 990-PF (2016)

& Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

Form 990-PF (2016) FOUNDATION 46-1422946					
Part JI Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	year			
Column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value		
1 Cash - non-interest-bearing	36,636.	19,474.	19,474.		
2 Savings and temporary cash investments					
3 Accounts receivable ►					
Less: allowance for doubtful accounts					
4 Pledges receivable					
Less; allowance for doubtful accounts					
5 Grants receivable 6 Receivables due from officers, directors, trustees, and other					
1 1	,		-		
disqualitied persons					
Less; allowance for doubtful accounts					
9 Prepaid expenses and deferred charges					
10a Investments - U.S. and state government obligations					
b Investments - corporate stock STMT 8	181,128.	218,769.	224,772.		
c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis					
Less accumulated depreciation					
12 Investments - mortgage loans					
13 Investments - other STMT 9	1,509,379.	1,452,547.	1,485,069.		
14 Land, buildings, and equipment; basis					
Less accumulated depreciation					
15 Other assets (describe ► PREPAID TAXES)	0.	200.	200.		
16 Total assets (to be completed by all filers - see the					
instructions. Also, see page 1, item ()	1,727,143.	1,690,990.	1,729,515.		
17 Accounts payable and accrued expenses					
18 Grants payable			_		
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable					
21 Mortgages and other notes payable					
22 Other liabilities (describe ►)					
DR. Tatal Habilities (add lines 17 through 00)	0.	0.			
23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here	<u>~</u> -				
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31					
24 Unrestricted					
24 Unrestricted 25 Temporarily restricted 26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.					
26 Permanently restricted		· · · · · · · · · · · · · · · · · · ·			
Foundations that do not follow SFAS 117, check here					
and complete lines 27 through 31.					
27 Capital stock, trust principal, or current funds	0.	0.	-		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances	1,727,143.	1,690,990.			
30 Total net assets or fund balances	1,727,143.	1,690,990.			
31 Total liabilities and net assets/fund balances	1,727,143.	1,690,990.	····		
Part III Analysis of Changes in Net Assets or Fund Ba	alances				
1 Total net assets or fund balances at beginning of year - Part II, column (a), line	30		1 505 440		
(must agree with end-of-year figure reported on prior year's return)			1,727,143.		
2 Enter amount from Part I, line 27a		2	<36,153.		
3 Other increases not included in line 2 (itemize)		3	1 600 000		
		4	1,690,990.		
 Decreases not included in line 2 (itemize) ► Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, co 	Jumn /h\ Juna 20	. 6	1,690,990.		
o Total her assets of fully balances at end of year fille 4 fillings line 3) - Part II, CC	annur (n)' une on		Form 990-PF (2016)		

(a) List and descri	ibe the kind(s) of property sold (e.grehouse; or common stock, 200 sha	., real estate,	income	(b) H	ow acquired Purchase Donation	(c)	Date acquired	(d) Date sold (mo., day, yr.)
	COME INVESTORS - SHORT-TERM			<u>D</u> -	P		RIOUS	12/31/16
	NVESTORS - LONG-TERM			 	P		RIOUS	12/31/16
c BRANCO CASH IN					P	-	RIOUS	VARIOUS
d								
<u>e</u>		<u> </u>		<u> </u>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)		t or other basis xpense of sale				(h) Gain or (los:) plus (f) minus	
a 15,498.								15,498.
b 11,466.								11,466.
<u>c</u> 1.		<u> </u>						1.
<u>d</u>				-+				
Complete only for assets showing	g gain in column (h) and owned by	the foundation	on 12/31/69			(I) Ga	ins (Col. (h) gan	n minue
(i) F.M.V. as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Ex	cess of col. (i)	-		col. (k),	, but not less that esses (from col.	an -0-) or
a		1		-				15,498.
b				$-\dagger$				11,466.
C					-			1.
d								
e								
2 Capital gain net income or (net cap	pital loss) { If gain, also ente	r in Part I, line I- in Part I, line	7 7 .	}	2			26,965.
3 Net short-term capital gain or (los	• • • •							
If gain, also enter in Part I, line 8,		,] [
If (loss), enter -0- in Part I, line 8			·		3		N/2	<u> </u>
Part V Qualification U	nder Section 4940(e) for	Reduced	Tax on Ne	t Inve	estment	ncon	ne	
(For optional use by domestic private If section 4940(d)(2) applies, leave the	·	4940(a) tax on	net investment i	ncome.	.)			
								Yes X No
Was the foundation liable for the sect			-	eriod?				Yes LA No
If "Yes," the foundation does not qual 1. Enter the appropriate amount in e	any under section 4940(e). Do not co			entries				
(a)	······································	inditudidită De	tore making any					(d) ibution ratio
Base periód years Calendar year (or tax year beginnir	(b) Adjusted qualifying dis	stributions	Net value of n	(c) onchar	itable-use ass	sets	Distr (cal. (b) d	abùtión ratio ivided by col. (c))
2015	ng m/	300.	······································	1	715,0	19.	(40.1 (3) (3	.000175
2014						==-		
2013							 -	
2012							<u></u>	
2011								
B. Taket of load and and and Ad								000175
2 Total of line 1, column (d)3 Average distribution ratio for the !		on line 2 by F	or by the numbe	- or of vo	,	}-	2	.000175
the foundation has been in exister	and the state of t			a or yea	118		3	.000175
the loghodion has been in exister	nice il less than o years		• -			•		.0001/3
4 Enter the net value of noncharitab	ole-use assets for 2016 from Part X,	line 5			-	- }-	4	1,709,563.
5 Multiply line 4 by line 3			-				5	299.
6 Enter 1% of net investment incom	ne (1% of Part I, line 27b)						6	492.
7 Add lines 5 and 6							7	791.
8 Enter qualifying distributions from	n Part XII, line 4						8	85,326.
If line 8 is equal to or greater than See the Part VI Instructions.	n line 7, check the box in Part VI, line	e 1b, and comp	olete that part usi	ing a 19	% tax rate.			

			4229			age 4
	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4940(c)	48 - S	ee ins	struc	τιοπ	<u>(S)</u>
	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	1				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here \(\subseteq \textbf{X} \) and enter 1%	1			49	92.
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	-			-	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				0.
	Add lines 1 and 2	3			4 9	92.
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5			4:	92.
	Credits/Payments:					
	2016 estimated tax payments and 2015 overpayment credited to 2016 6a 200.					
	Exempt foreign organizations - tax withheld at source	1				
	Tax paid with application for extension of time to file (Form 8868) 6c 500.					
	Backup withholding erroneously withheld 6d	ł				
		7			7	00.
	Total credits and payments. Add lines 6a through 6d Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	'				00.
		8	·····	 -	·	
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			2	08.
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				
	Enter the amount of line 10 to be: Credited to 2017 estimated tax	11				08.
	rt VII-A Statements Regarding Activities		_[V	Na
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in	1	-		Yes	
	any political campaign?		}-	1a		X
	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		. -	1b		<u>X</u> _
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	ed or	1	1		
	distributed by the foundation in connection with the activities.			- 1		
C	Did the foundation file Form 1120-POL for this year?	-	L	1c		<u>X</u>
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					į
	(1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		1			ĺ
	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			İ		
	managers. ► \$ 0.				i	
	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
	If "Yes," attach a detailed description of the activities.	•				
	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			1	-	
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		Х
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	• •	· F	4a		X
	If "Yes." has it filed a tax return on Form 990-T for this year?	N/	À	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	,		5		X
•	If "Yes," attach the statement required by General Instruction T.		上			
c	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		-	1		
U						İ
	By language in the governing instrument, or Provided by a second standard of the seco	lavu		1		
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state I	aw		ا ،	v	١
_	remain in the governing instrument?	•		6	X	├──
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	-	F	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			İ		
	NC					1
þ	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		1	1		1
	of each state as required by General Instruction G? If "No," attach explanation		-	8b	X	<u> </u>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendarion	ıdar				
	year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV.		L	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		<u> </u>
			Form	a 990)-PF	(2016)

46-1422946 Form 990-PF (2016) FOUNDATION Page 5 Part VII-A Statements Regarding Activities (continued) No Yes 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Website address ► N/A Telephone no. > 910-864-323214 The books are in care of > JOAN BROWN Located at ▶ 238 N. MCPHERSON CHURCH ROAD, FAYETTEVILLE, ZIP+4 ►28303 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year No 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, Yes securities, or other financial account in a foreign country? X See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Yes No File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): Yes X No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) Yes X No a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No Yes X No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available Yes X No for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after Yes X No termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations N/A section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected X before the first day of the tax year beginning in 2016? 1c 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach N/A 2b c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A 3b X 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 48 b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Form 990-PF (2016)

orm 990-PF (2016) FOUNDATION			<u>46-14229</u> 4	16 Page 6
Part VII-B Statements Regarding Activities for Which	Form 4720 May Be F	Required (continu	ıed)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (sectio	n 4945(e))?	Ye	s X No	
(2) Influence the outcome of any specific public election (see section 4955); (or to carry on, directly or indire	ectly,		1 1
any voter registration drive?		Ye	s X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	3?	☐ Ye	s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	**	• •		
		∏ γ _e	s X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary		• •		
			s X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described i		3 12 110	
		n negulations	N/A 5	ab
section 53.4945 or in a current notice regarding disaster assistance (see instru			· N/A	" - -
Organizations relying on a current notice regarding disaster assistance check in the process of the control of	• • • • • • • • • • • • • • • • • • • •			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption to		. —		
expenditure responsibility for the grant?		[/A.	s L No	
If "Yes," attach the statement required by Regulations section 53.494				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			1
a personal benefit contract?		L Ye	s X No	1
b Did the foundation, during the year, pay premiums, directly or indirectly, on a	personal benefit contract?		6	ib X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax	shelter transaction?	, 🗀 Ye	s X No	
b If "Yes," did the foundation receive any proceeds or have any net income attrib	utable to the transaction?		N/A 7	'b
Part VIII Information About Officers, Directors, Trust	tees, Foundation Ma	nagers, Highly	1	
Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their	compensation.			
A. Massa and a Li	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense account, other
(a) Name and address	to position	(If not paid, enter -0-)	and deferred compensation	allowances
CAROLYN RIDDLE ARMSTRONG	TRUSTEE			
238 N. MCPHERSON CHURCH ROAD				
FAYETTEVILLE, NC 28303	0.00	0.	0.	0.
SHARLENE RIDDLE WILLIAMS	TRUSTEE			
238 N. MCPHERSON CHURCH ROAD				
FAYETTEVILLE, NC 28303	0.00	0.	0.	0.
THE THE TENT OF TH	0.00	- 0.		
	-			
				· · · · · · · · · · · · · · · · · · ·
		1		
	4			
2 Commandia of Continued and a side and a side at the state of the sta	-111		<u> </u>	
2 Compensation of five highest-paid employees (other than those in		enter "NONE."	(d) Contabulance to	() Funence
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	devoted to position		compensation	allowances
NONE	_			
	1			
	1			

Form **990-PF** (2016)

CAROLYN RIDDLE ARMSTRONG FAMILY

Total number of other employees paid over \$50,000

Form 990-PF (2016) FOUNDATION		46-14	22946 Page 7
Part VIII Information About Officers, Di Paid Employees, and Contrac	rectors, Trustees, Foundation Martors (continued)		
3 Five highest-paid independent contractors for pro			
(a) Name and address of each person paid	i more than \$50,000	(b) Type of service	(c) Compensation
NONE			
			
Total number of others receiving over \$50,000 for professiona	al services .		▶ 0
Part IX-A Summary of Direct Charitable	Activities		
List the foundation's four largest direct charitable activities durinumber of organizations and other beneficiaries served, confe	ring the tax year. Include relevant statistical informa	tion such as the	Expenses
37/3	rences convened, research papers produced, etc.		,
1 <u>N/A</u>			
2			
3			
Part IX-B Summary of Program-Related	Investments		
Describe the two largest program-related investments made b		2.	Amount
1 <u>N/A</u>			
2			
All other program-related investments. See instructions.			
3			
Total Add lines 1 through 3			0

Form **990-PF** (2016)

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	dations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,055.
b	Average of monthly cash balances	1b	1,707,542.
С	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,735,597.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,735,597.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,034.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,709,563.
6_	Minimum investment return. Enter 5% of line 5	6	85,478.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and	d certain	
	foreign organizations check here 🕨 🔝 and do not complete this part.)		7
1	Minimum investment return from Part X, line 6	_1	85,478.
	Tax on investment income for 2016 from Part VI, line 5		
b	Income tax for 2016. (This does not include the tax from Part VI)		
C	Add lines 2a and 2b	2c	492.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	84,986.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	84,986.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	84,986.
P	art XII Qualifying Distributions (see instructions)		·
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	<u>85,326.</u>
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	ŀ	
а	Surfability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85,326.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	492.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	84,834.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	ualifies for	the section

Form 990-PF (2016)

Part XIII Undistributed Income (see instructions)

7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
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f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	e Undistributed income for 2015. Subtract line				
lines 4d and 5 from line 1. This amount must be distributed in 2017 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	4a from line 2a. Taxable amount - see ınstr.			0.	
be distributed in 2017 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	f Undistributed income for 2016. Subtract				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	lines 4d and 5 from line 1. This amount must				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	be distributed in 2017				0.
section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	7 Amounts treated as distributions out of				
may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	corpus to satisfy requirements imposed by				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	section 170(b)(1)(F) or 4942(g)(3) (Election				
not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	may be required - see instructions)	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015					
Subtract lines 7 and 8 from line 6a 340. 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015		0.			
10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	-				
a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	· ·	340.			
b Excess from 2013 c Excess from 2014 d Excess from 2015	1 1	ļ	-	•	
c Excess from 2014 d Excess from 2015					
d Excess from 2015					
	e Excess from 2016 340.				

Form 990-PF (2016) FOUNDATION 46~1422946 Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(1)(5) Prior 3 years Tax year 2 a Enter the lesser of the adjusted net (e) Total (a) 2016 (b) 2015 (c) 2014 (d) 2013 income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter: (1) Total support other than gross investment income (interest. dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) 1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).) b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: ___ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed; CAROLYN R. ARMSTRONG FAMILY FOUNDATION, 910-864-3232 238 N. MCHPHERSON CHURCH ROAD, FAYETTEVILLE, NC 28303 b The form in which applications should be submitted and information and materials they should include: WRITTEN REQUEST_EXPLAINING PURPOSE, TIME, PERIOD & COST c Any submission deadlines: SEPTEMBER 30 d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: N. CAROLINA ORGANIZATIONS OR CHAPTERS OF NAT'L CHARITIES

Form 990-PF (2016) FOUNDATION
Part XV Supplementary Information (continued)

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46-1422946 Page 11

3 Grants and Contributions Paid During the	Year or Approved for Future I	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	COULTIDUTION	
a Paid during the year				
SEE ATTACHED SCHEDULE				
				84,451.
		<u></u>		
Total			. D 3a	84,451,
b Approved for future payment				
				ı
NONE				
				B
	ļ			
			<u>†</u>	
Total .			▶ 3b	0

Form 990-PF (2016)

Part, XVI-A Analysis of Income-Producing Activities

er gross amounts unless otherwise indicated.		ed business income		ded by section 512, 513, or 514	(e)
Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
a					
b					
	1				
1	l l				
B	1				
[ļ				
g Fees and contracts from government agencies					
Membership dues and assessments					
interest on savings and temporary cash]				
nvestments			14	8,821. 41,347.	
Dividends and interest from securities			14	41,347.	
Net rental income or (loss) from real estate:	ļ				
Debt-financed property					
h Not debt-financed property					
Net rental income or (loss) from personal					
property		 			
Other investment income			14	35.	
Gain or (loss) from sales of assets other	1	,	اما		
than inventory			18	26,965.	· · · · · · · · · · · · · · · · · · ·
Net income or (loss) from special events					
Gross profit or (loss) from sales of inventory	ļ	 		·	
Other revenue:					
a	1				
D	1				
C					
c d			1	77 168	
c d e Subtotal. Add columns (b), (d), and (e)			0.	77,168.	
c d E Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)					
Subtotal. Add columns (b), (d), and (e) Fotal. Add line 12, columns (b), (d), and (e)	to the Acc	omplishment of	Exemp	t Purposes	77,16
ubtotal. Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations.) ort XVI-B Relationship of Activities e No. Explain below how each activity for which incompared to the columns of	to the Acc	omplishment of	Exemp	t Purposes	77,16
ubtotal. Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations.) ort XVI-B Relationship of Activities e No. Explain below how each activity for which income	to the Acc	omplishment of	Exemp	t Purposes	77,16
ubtotal. Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations.) rt XVI-B Relationship of Activities No. Explain below how each activity for which incompared to the columns of the col	to the Acc	omplishment of	Exemp	t Purposes	77,16
ubtotal. Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations.) rt XVI-B Relationship of Activities a No. Explain below how each activity for which incompared to the state of the state o	to the Acc	omplishment of	Exemp	t Purposes	77,16
ubtotal. Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations.) ort XVI-B Relationship of Activities e No. Explain below how each activity for which income	to the Acc	omplishment of	Exemp	t Purposes	77,16
ubtotal. Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations.) ort XVI-B Relationship of Activities e No. Explain below how each activity for which incompared to the columns of	to the Acc	omplishment of	Exemp	t Purposes	77,16
ubtotal. Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations.) ort XVI-B Relationship of Activities e No. Explain below how each activity for which incompared to the columns of	to the Acc	omplishment of	Exemp	t Purposes	77,16

Form 990-PF (2016) FOUNDATION Part XVII

46-1422946 Page 13

Part :	XVII	Information Re Exempt Organ		To a	nd Transactions a	nd Relationsh	ips With Nonchar	itable	•	
1 Dic	the ora	anization directly or indir	rectly engage in any of the fo	ollowini	g with any other organization	n described in section	on 501(c) of		Yes	No
					7, relating to political organi		(-7			
	•		ation to a noncharitable exer							
	Cash	om the reporting realization			,4			1a(1)		X
٠,	Othera	ssets						1a(2)		X
		actions:	•			•	•			
		of assets to a noncharital	hle exempt organization					1b(1)		X
٠,,			ncharitable exempt organiza	ation	* ** *	•		1b(2)		X
		of facilities, equipment,			• • •	•		1b(3)		X
		ursement arrangements					• • • • •	1b(4)		X
		or loan guarantees	•		• • • •		• •• •	1b(5)		X
٠,			embership or fundraising so	licitatio				1b(6)	 -	X
٠.			alling lists, other assets, or p					1c		X
					dule. Column (b) should alw	rave chow the fair m			atc	43
or	services	given by the reporting for		receive	ed less than fair market value				,	
(a) Line r		b) Amount involved	· · · · · · · · · · · · · · · · · · ·		exempt organization	(d) Description	of transfers, transactions, and s	haring an	rangeme	ents
· · · · · · ·				/A	, 4	, , , , , , , , , , , , , , , , , , , ,				
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	1									
			<u> </u>							
										
เก	section :	•	r than section 501(c)(3)) or edule.	•	or more tax-exempt organization 527? (b) Type of organization		c) Description of relationsh	Yes	X	No
		N/A								
				-		······································				
Sign Here	and be		mplete Declaration of preparer (c		ig accompanying schedules and an taxpayer) is based on all inform Date		has any knowledge May retui shov	the IRS rn with the wn below	e prepa (see in:	rer
		Print/Type preparer's na	arne Prepa	arer's s	ignature	Date	Check If PTIN			
			[7]		- MIT COAL	5/15/17	self- employed			
Paid		CHRISTOPHE	ER G DIXON U	toi	m 12. 4, 44	21121.	P00	274	879]
Prep		Firm's name HAI		AMB	ERT, LLP		Firm's EIN ► 56-05		~	·
Use	Only				•			_		
		Firm's address ▶ PO	BOX 53349							
				NC	28305-3349		Phone no. (910)4	<u> 183</u> -	143	17
										(2016)

Carolyn Riddle Armstrong Family Foundation Contributions to Charities

	2016
ATO, Inc.	\$ 50.00
Better Health	\$ 1,000.00
Cys World Foundation	\$ 1,000.00
Salvation Army	\$ 1,000.00
Operation In As Much	\$ 15,000.00
Boys and Girls Club	\$ 5,000.00
His Bread of Life	\$ 35,000.00
Fayetteville Family Life	\$ 3,000.00
Cape Fead Botanical Garden	\$ 5,000.00
Habitat for Humanity	\$ 3,000.00
Cape Fear Regional Theatre	\$ 1,000.00
Methodist University-Scholarship Endowment	\$ 7,000.00
Vanstory Elementary School	\$ 3,000.00
Snyder Memorial Baptist - Sunday School	\$ 2,401.00
Sally Sowers Scholarship	\$ 2,000.00
Total Annual Contributions	\$ 84,451.00
Contributions Since Inception	\$ 84,451.00

FORM 990-PF INTERE	EST ON SAVING	S AND TI	EMPORA	ARY CASH I	INVESTMENTS	STATEMENT	1
SOURCE MARIN INCOME INVESTORS RAYMOND JAMES TOTAL TO PART I, LINE 3		RE	(A) REVENUE PER BOOKS		(B) INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
		5,364. 3,457. 8,821.			5,364. 3,457.		
				21.	8,821.		
FORM 990-PF	DIVIDENDS	AND INT	EREST	FROM SEC	JRITIES	STATEMENT	. 2
SOURCE	GROSS AMOUNT	CAPITA GAINA DIVIDE	S	(A) REVENUE PER BOOKS	(B) NET INVES MENT INCO		TED
MARIN INCOME INVESTORS RAYMOND JAMES	38,810. 2,537.		0.	38,810 2,53			
TO PART I, LINE 4	41,347.		0.	41,34	7. 41,34	47.	
FORM 990-PF		OTHER	INCO	ме		STATEMENT	. 3
DESCRIPTION			RE	(A) VENUE BOOKS	(B) NET INVEST- MENT INCOME		
RAYMOND JAMES		-		35.	35	5.	
TOTAL TO FORM 990-1	PF, PART I, I	INE 11		35.	35	 5.	

FORM 990-PF	ACCOUNTI	NG FEES	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREPARATION FEES	850.	0.		850.	
TO FORM 990-PF, PG 1, LN 16B	850.	0.		850.	
FORM 990-PF O	THER PROFES	SIONAL FEES	ST	ratement 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	27,970.	27,971.		0.	
TO FORM 990-PF, PG 1, LN 16C	27,970.	27,971.		0.	
FORM 990-PF	TAX	ES	S	FATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DESCRIPTIONFOREIGN	EXPENSES	NET INVEST-	ADJUSTED	CHARITABLE	
	EXPENSES PER BOOKS	NET INVEST- MENT INCOME	ADJUSTED	CHARITABLE PURPOSES	
FOREIGN	EXPENSES PER BOOKS	NET INVEST- MENT INCOME 25.	ADJUSTED NET INCOME	CHARITABLE PURPOSES 0.	
FOREIGN TO FORM 990-PF, PG 1, LN 18	EXPENSES PER BOOKS 25.	NET INVEST- MENT INCOME 25.	ADJUSTED NET INCOME	CHARITABLE PURPOSES 0.	
FOREIGN TO FORM 990-PF, PG 1, LN 18 FORM 990-PF	EXPENSES PER BOOKS 25. 25. OTHER E (A) EXPENSES	NET INVEST- MENT INCOME 25. 25. XPENSES (B) NET INVEST-	ADJUSTED NET INCOME STORY (C) ADJUSTED	CHARITABLE PURPOSES 0. 0. TATEMENT 7 (D) CHARITABLE	

FORM 990-PF	CORPO	ORATE STOCK		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET	r
RAYMOND JAMES		-	218,769.	224,77	72.
TOTAL TO FORM 990-PF, PART II	, LINE 1	LOB	218,769.	224,772.	
FORM 990-PF	OTHER	INVESTMENTS		STATEMENT	9
DESCRIPTION		VALUATION METHOD	BOOK VALUE	FAIR MARKET	T
MARIN INCOME INVESTORS		COST	1,452,547.	1,485,00	69.
TOTAL TO FORM 990-PF, PART II	. LINE	- 13	1,452,547.	1,485,00	69.