Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: SPLIT ROCK CHARITABLE FOUNDATION, INC.

A Employer identification number: 46-1362612

Number and street (or P O box number if mail is not delivered to street address): c/o STUART HAFT, ESQ. PO BOX 431 | Room/suite

B Telephone number (see instructions): (561) 659-1770

City or town, state or province, country, and ZIP or foreign postal code: PALM BEACH, FLORIDA, USA 33480

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 9,470,539

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	20,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	7	7	7	
	4	Dividends and interest from securities	179,403	179,403	179,403	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(1,166,162)			
	b	Gross sales price for all assets on line 6a 4,775,839				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	(966,752)	179,410	179,410	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	11,580	11,580		
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	41,601	41,601		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	251	251		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	53,432	53,432		
	25	Contributions, gifts, grants paid	474,750			474,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	528,182	53,432		474,750
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(1,494,934)			
	b	**Net investment income** (if negative, enter -0-)		125,978		
	c	**Adjusted net income** (if negative, enter -0-)			179,410	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	205,179	277,118	277,118
	2	Savings and temporary cash investments	307,322	258,195	258,195
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,780,229	5,892,782	6,127,436
	c	Investments—corporate bonds (attach schedule)	1,114,912	2,070,477	2,038,139
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,323,655	737,791	769,651
	14	Land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,731,297	9,236,363	9,470,539
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	10,731,297	9,236,363	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	10,731,297	9,236,363	
	31	**Total liabilities and net assets/fund balances** (see instructions)	10,731,297	9,236,363	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,731,297
2	Enter amount from Part I, line 27a	2	(1,494,934)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,236,363
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,236,363

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE 1	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE 2	P	VARIOUS	VARIOUS
c	SEE ATTACHED SCHEDULE 3	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,848,708		1,809,265	39,764
b	338,236		383,557	(45,321)
c	2,588,895		3,749,500	(1,160,605)
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 (1,166,162)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015			
2014			
2013			
2012			
2011			

2	**Total** of line 1, column (d) . . .	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . .	4	
5	Multiply line 4 by line 3 . . .	5	
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	
7	Add lines 5 and 6 . . .	7	
8	Enter qualifying distributions from Part XII, line 4 . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,520
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,520
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,520
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 6,064		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	6,064
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,544
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 3,544 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FLORIDA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	✓	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NONE

14 The books are in care of ▶ STUART HAFT, ESQ. Telephone no. ▶ (561) 659-1770

Located at ▶ 340 ROYAL POINCIANA WAY, STE. 321 PALM BEACH, FLORIDA ZIP+4 ▶ 33480-0431

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to.			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY LOUISE POISSON PO BOX 431, PALM BEACH, FL 33480	PRESIDENT 1			
MICHELE KUKLA PO BOX 431, PALM BEACH, FL 33480	DIRECTOR 1			
SUSAN POISSON-DOLLAR PO BOX 431, PALM BEACH, FL 33480	DIRECTOR 1			
JACQUELINE PERSONS PO BOX 431, PALM BEACH, FL 33480	DIRECTOR 1			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANTS TO VARIOUS QUALIFIED CHARITABLE ORGANIZATIONS ATTACHED	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,578,027
b	Average of monthly cash balances	1b	683,722
c	Fair market value of all other assets (see instructions)	1c	720,400
d	**Total** (add lines 1a, b, and c)	1d	8,982,149
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,982,149
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	134,732
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,847,417
6	**Minimum investment return.** Enter 5% of line 5	6	442,371

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	442,371
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,520		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	2,520
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	442,371
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	444,891
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	444,891

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	528,182
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	528,182
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	528,182

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				444,891
2	Undistributed income, if any, as of the end of 2016:				
a	Enter amount for 2015 only			507,422	
b	Total for prior years 20___,20___,20___				
3	Excess distributions carryover, if any, to 2016.				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 528,182				
a	Applied to 2015, but not more than line 2a			507,422	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				20,760
e	Remaining amount distributed out of corpus	20,760			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	20,760			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				424,131
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	20,760			
10	Analysis of line 9:				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016 20,760				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . .					
b 85% of line 2a . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter. (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . .					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MARY LOUISE POISSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A - NO UNSOLICITED REQUESTS FOR GRANTS

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NONE	PUBLIC	GENERAL PURPOSES	474,750
Total ▶ 3a				474,750
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7	
4 Dividends and interest from securities			14	179,403	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	(1,166,162)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				(966,752)	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 (966,752)

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] | Date: 8-14-17 | Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTINE BIALCZAK	Christine Bialczak	8/14/17		P01368899
Firm's name ▶ ALLEY, MAASS, ROGERS & LINDSAY, PA			Firm's EIN ▶	65-0086858
Firm's address ▶ 340 ROYAL POINCIANA WAY, STE. 321, PALM BEACH, FL 33480			Phone no.	(561) 659-1770

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**

OMB No. 1545-0047

2016

Name of the organization	Employer identification number
SPLIT ROCK CHARITABLE FOUNDATION, INC.	46-1362612

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARY LOUISE POISSON c/o PO BOX 431 PALM BEACH, FL 33480	$ 12,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

SPLIT ROCK CHARITABLE FOUNDATION
2016 EXPENSES

Line 16(a) - Legal Fees:	
Alley Maass Rogers & Lindsay PA	$11,580
Line 16(c) - Other Professional Fees:	
Investment Management Fees	$41,601
Line 18 - Taxes	
2016 Estimated Taxes Paid	$0
	$0
Line 23 - Other Expenses:	
Bank Fees (Brokerage & Checking)	$145
Post Office Supplies	$106
	$251

SPLIT ROCK CHARITABLE FOUNDATION
2016 COST BASIS VS MARKET VALUE

	12/31/2016 Cost Basis	12/31/2016 Market Value
FOUNDATION BONDS		
Brokerage Account 1540 Bonds	$2,070,477	$2,038,139
TOTAL FOUNDATION BONDS: (LINE 10C, PART II, FORM 990-PF)	**$2,070,477**	**$2,038,139**
FOUNDATION STOCKS		
Brokerage Account 1540 Equities	$5,892,782	$6,127,436.00
TOTAL FOUNDATION STOCKS (LINE 10B, PART II, FORM 990-PF)	**$5,892,782**	**$6,127,436**
FOUNDATION CASH		
Investment Account 5348 Cash	$2	$2
Brokerage Account 1540 Cash	$258,188	$258,188
Brokerage Account 6113 Cash	$5	$5
TOTAL FOUNDATION CASH (LINE 2, PART II, FORM 990-PF)	**$258,195**	**$258,195**
FOUNDATION INVESTMENTS - OTHER		
Ishares Russell 1000 Growth ETF	$737,791	$769,651
TOTAL INVESTMENTS-OTHER (LINE 13, PART II, FORM 990-PF)	**$737,791**	**$769,651**

DETAILS FOR EACH ATTACHED HERETO

Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DOUBLELINE TOTAL RETURN ◊ BD FD CL I SYMBOL· DBLTX	71,418.4350	10.6200	758,463.78	8%	10.87	776,457.65	(17,993.87)
VANGUARD INTERM TERM BD ◊ INDEX ADMIRAL SHR SYMBOL: VBILX	60,990.0610	11.2400	685,528.29	7%	11.47	699,990.31	(14,462.02)
Total Bond Funds	193,914.3430		2,038,188.55	22%		2,070,477.01	(32,338.46)

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
AMG MANAGERS SILVERCREST ◊ SMALL CAP N SYMBOL· ASCTX	29,053.1680	17.9000	520,051.71	6%	14.69	426,112.58	93,939.13
BLACKSTONE ALT MULTI ◊ STRAT FD D SYMBOL: BXMDX	77,863.5050	10.1900	793,429.12	9%	10.22	794,750.58	(1,321.46)
CAUSEWAY EMRG MKTS FD ◊ INV SHR CL SYMBOL: CEMVX	23,306.0070	10.3800	241,916.35	3%	10.00	234,025.25	7,891.10
CAUSEWAY INTERNATIONAL ◊ VALUE FUND INV CL SYMBOL: CIVVX	30,337.5230	13.7800	418,051.07	5%	14.04	422,828.58	(4,777.51)
DFA US SMALL CAP PORT ◊ INSTL SYMBOL: DFSTX	14,280.8410	33.8400	483,263.66	5%	29.08	415,880.81	67,382.85

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DODGE & COX STOCK FUND ◊ SYMBOL: DODGX	1,451.9600	184.3000	267,596.23	3%	169.24	240,506.32	27,089.91
GOLDMAN SACHS MULTI MGR ◊ ALTERN FD INSTL SYMBOL: GSMMX	78,487.2760	10.3000	808,418.94	9%	10.16	797,423.45	10,995.49
OPPENHEIMER INTL GROWTH ◊ FD CL Y SYMBOL: OIGYX	14,524.1210	34.6800	503,696.52	5%	36.09	524,261.80	(20,565.28)
TORTOISE MLP & PIPELINE ◊ INST SYMBOL: TORIX	23,544.7090	14.0200	330,096.82	4%	13.37	314,898.78	15,198.04
VANGUARD DEVELOPED MKTS ◊ INDEX ADM SYMBOL: VTMGX	58,890.7350	11 7400	691,377.23	8%	11 88	699,685.80	(8,308.57)
VANGUARD 500 INDEX FD ◊ ADMIRAL SHRS SYMBOL: VFIAX	5,177.6050	206.5700	1,069,537.86	12%	197.46	1,022,407.86	47,130.00
Total Equity Funds	356,917.4500		6,127,485.51	67%		5,892,781.81	234,653.70
Total Mutual Funds	550,831.7930		8,165,574.06	89%		7,963,258.82	202,315.24

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

E TRADE FINANCIAL
Trading • Investing • Banking

E*TRADE Platinum
Investment Account

Account Number: XXXX-5348 **Statement Period :** December 1, 2016 - December 31, 2016 **Account Type:** NON-PROFIT

Direct your service and investment questions to:
BRIAN NOTZ
Platinum Private Client Group
800-473-6778 or 800-503-9260

Customer Update:

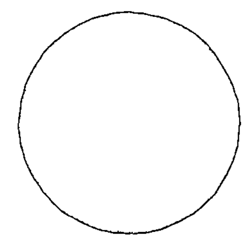
All Your Tax Info in One Place Your Forms 1099 for 2016, FAQs, deadlines, and more — find them all in our Tax Center at *etrade.com/tax.*

ACCOUNT OVERVIEW

Last Statement Date:		November 30, 2016
Beginning Account Value (On 11/30/16):	$	237,712 24
Ending Account Value (On 12/31/16):	$	1.93
Net Change:	$	-237,710.31

For current rates, please visit etrade.com/rates

ASSET ALLOCATION (AS OF 12/31/16)



100.00% - Cash & Equivalents

ACCOUNT VALUE SUMMARY

	AS OF 12/31/16	AS OF 11/30/16	% CHANGE
Cash & Equivalents	$ 1 93	$ 237,712 24	-100 00%
Total Cash/Margin Debt	**$ 1.93**	**$ 237,712.24**	**-100.00%**
Net Account Value	**$ 1.93**	**$ 237,712.24**	**-100.00%**

.Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of $250,000 Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested

Income Summary

	This Period		Year to Date	
Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	4.48	0.00	126.57
Cash Dividends	0.00	62,829.77	0.00	147,914 36
Total Capital Gains	0.00	26,205.29	0.00	31,176.57
Total Income	**0.00**	**89,039.54**	**0.00**	**179,217.50**

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	180,842.94	2%
Total Cash	**180,842.94**	**2%**

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB GOVT MONEY FUND: SWGXX	77,344.8100	1.0000	77,344.81	0.01%	<1%
Total Money Market Funds [Sweep]			**77,344.81**		**<1%**
Total Cash & Money Market [Sweep]			**258,187.75**		**3%**

Investment Detail - Mutual Funds

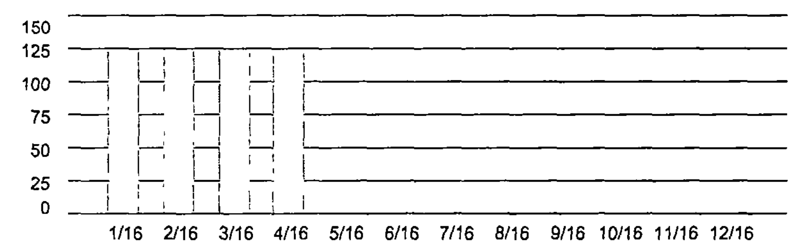
Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
BAIRD SHORT TERM BD INST ◊ SYMBOL: BSBIX	61,505.8470	9.6600	594,146.48	6%	9.65	594,029.05	117.43

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Account Value as of 12/31/2016: $ 5.17

Change in Account Value	This Period	Year to Date
Starting Value	**$ 5.17**	**$ 125,437.96**
Cash Value of Purchases & Sales	0.00	0.00
Investments Purchased/Sold	0.00	0.00
Deposits & Withdrawals	0.00	(125,443.21)
Dividends & Interest	0.00	10.42
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	0.00	(10.42)
Change in Value of Investments	0.00	10.42
Ending Value on 12/31/2016	**$ 5.17**	**$ 5.17**
Total Change in Account Value (Totals Include Deposits & Withdrawals)	$ 0.00	$ (125,432.79)

Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition	Market Value	% of Account Assets
Money Market Funds [Sweep]	$ 5.17	100%
Total Assets Long	**$ 5.17**	
Total Account Value	$ 5.17	100%

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$0.00

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ISHARES RUSSELL 1000 GROWTH ETF SYMBOL: IWF	7,337.0000	104.9000	769,651.30 / *737,791.23*	8%	31,860.07	1.61%	12,407.84
Total Other Assets	**7,337.0000**		**769,651.30**	**8%**	**31,860.07**		**12,407.84**
		Total Cost Basis:	***737,791.23***				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Total Investment Detail	**9,193,413.11**
Total Account Value	**9,193,413.11**
Total Cost Basis	***8,701,050.05***

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMG MANAGERS SILVERCREST SMALL CAP N · ASCTX	5,204.6240	12/16/15	11/30/16	90,872.74	76,924.34	13,948.40
CAUSEWAY EMRG MKTS FD INV SHR CL : CEMVX	8,646.3120	12/16/15	11/30/16	90,872.74	85,512.03	5,360.71
CAUSEWAY INTERNATIONAL VALUE FUND INV CL: CIVVX	6,652.4700	12/16/15	11/30/16	90,872.74	94,598.12	(3,442.05)
DFA US SMALL CAP PORT INSTL · DFSTX	2,690.1340	12/16/15	11/30/16	90,847.74	77,293.27	13,554.47

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Schedule #1
Form 990-PF/Part IV, Line 1a

charles SCHWAB

Schwab One® Account of
SPLIT ROCK CHARITABLE FOUNDATI

Account Number
9984-1540

Report Period
January 1 - December 31, 2016

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMG MANAGERS SILVERCREST SMALL CAP N: ASCTX	1,098.4970	12/16/15	11/07/16	$16,861.93	$16,235.79	$626.14
AMG MANAGERS SILVERCREST SMALL CAP N: ASCTX	5,204.6240	12/16/15	11/30/16	$90,872.74	$76,924.34	$13,948.40
Security Subtotal				**$107,734.67**	**$93,160.13**	**$14,574.54**
BAIRD SHORT TERM BD INST: BSBIX	18,430.6020	12/21/15	07/29/16	$179,857.68	$177,498.32	$2,359.36
BAIRD SHORT TERM BD INST: BSBIX	1,410.9130	12/21/15	11/07/16	$13,717.29	$13,587.98	$129.31
Security Subtotal				**$193,574.97**	**$191,086.30**	**$2,488.67**
BLACKSTONE ALT MULTI STRAT FD D: BXMDX	2,699.0860	12/16/15	11/07/16	$27,503.69	$27,881.56	($377.87)
Security Subtotal				**$27,503.69**	**$27,881.56**	**($377.87)**
CAUSEWAY EMRG MKTS FD INV SHR CL: CEMVX	1,026.9580	12/16/15	11/07/16	$11,234.92	$10,156.61	$1,078.31
CAUSEWAY EMRG MKTS FD INV SHR CL: CEMVX	8,646.3120	12/16/15	11/30/16	$90,872.74	$85,512.03	$5,360.71
Security Subtotal				**$102,107.66**	**$95,668.64**	**$6,439.02**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CAUSEWAY INTERNATIONAL VALUE FUND INV CL: CIVVX	8,626.9610	12/16/15	05/26/16	$119,224.60	$122,675.38	($3,450.78)
CAUSEWAY INTERNATIONAL VALUE FUND INV CL· CIVVX	1,197.6220	12/16/15	11/07/16	$16,395.44	$17,030.19	($634.75)
CAUSEWAY INTERNATIONAL VALUE FUND INV CL: CIVVX	6,652.4700	12/16/15	11/30/16	$90,872.74	$94,598.12	($3,442.05)
Security Subtotal				**$226,492.78**	**$234,303.69**	**($7,527.58)**
DFA US SMALL CAP PORT INSTL: DFSTX	534.0300	12/16/15	11/07/16	$16,108.04	$15,343.82	$764.22
DFA US SMALL CAP PORT INSTL: DFSTX	2,690.1340	12/16/15	11/30/16	$90,847.74	$77,293.27	$13,554.47
Security Subtotal				**$106,955.78**	**$92,637.09**	**$14,318.69**
DODGE & COX STOCK FUND: DODGX	69.9290	12/16/15	05/26/16	$11,348.25	$12,035.76	($687.51)
DODGE & COX STOCK FUND: DODGX	87.5610	12/16/15	11/07/16	$15,233.38	$15,070.48	$162.90
DODGE & COX STOCK FUND: DODGX	833.2970	12/16/15	11/22/16	$155,609.84	$143,422.12	$12,187.72
DODGE & COX STOCK FUND: DODGX	481.2920	12/16/15	11/30/16	$90,847.74	$82,837.11	$8,010.63
Security Subtotal				**$273,039.21**	**$253,365.47**	**$19,673.74**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DOUBLELINE TOTAL RETURN BD FD CL I: DBLTX	1,145.7340	12/21/15	05/26/16	$12,429.13	$12,420.56	$8.57
DOUBLELINE TOTAL RETURN BD FD CL I: DBLTX	2,341.9570	12/21/15	11/07/16	$25,408.65	$25,388.46	$20.19
Security Subtotal				**$37,837.78**	**$37,809.02**	**$28.76**
GOLDMAN SACHS MULTI MGR ALTERN FD INSTL: GSMMX	2,675.9220	12/16/15	11/07/16	$27,537.00	$27,188.90	$348.10
Security Subtotal				**$27,537.00**	**$27,188.90**	**$348.10**
ISHARES CORE MSCI EMERGING ETF: IEMG	2,101.0000	11/30/16	12/27/16	$87,768.92	$90,854.09	($3,085.17)
Security Subtotal				**$87,768.92**	**$90,854.09**	**($3,085.17)**
ISHARES RUSSELL 1000 GROWTH ETF: IWF	239.0000	12/24/15	11/07/16	$24,291.56	$23,956.54	$335.02
Security Subtotal				**$24,291.56**	**$23,956.54**	**$335.02**
ISHARES RUSSELL 1000 GROWTH ETF IV: IWF	252.0000	12/24/15	05/26/16	$25,265.60	$25,259.61	$5.99
Security Subtotal				**$25,265.60**	**$25,259.61**	**$5.99**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MORGAN STANLEY GROWTH PORT FD CL I: MSEQX	1.8270	multiple	01/20/16	$65.85	$75.30	($9.45)
Security Subtotal				**$65.85**	**$75.30**	**($9.45)**
OPPENHEIMER INTL GROWTH FD CL Y: OIGYX	470.2150	12/16/15	11/07/16	$16,545.38	$16,872.42	($327.04)
Security Subtotal				**$16,545.38**	**$16,872.42**	**($327.04)**
TORTOISE MLP & PIPELINE INST: TORIX	446.7330	07/29/16	11/07/16	$5,787.00	$5,678.77	$108.23
Security Subtotal				**$5,787.00**	**$5,678.77**	**$108.23**
VANGUARD DEVELOPED MKTS INDEX ADM: VTMGX	1,921.2250	12/16/15	11/07/16	$22,376.48	$22,863.75	($487.27)
Security Subtotal				**$22,376.48**	**$22,863.75**	**($487.27)**
VANGUARD INTERM TERM BD INDEX ADMIRAL SHR: VBILX	2,678.7600	12/21/15	05/26/16	$31,128.98	$30,379.35	$749.63
VANGUARD INTERM TERM BD INDEX ADMIRAL SHR· VBILX	1,998.4570	12/21/15	11/07/16	$23,396.92	$22,664.15	$732.77
Security Subtotal				**$54,525.90**	**$53,043.50**	**$1,482.40**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD SMALL CAP ETF: VB	713.0000	11/30/16	12/27/16	$93,074.02	$90,819.13	$2,254.89
Security Subtotal				**$93,074.02**	**$90,819.13**	**$2,254.89**
VANGUARD 500 INDEX FD ADMIRAL SHRS: VFIAX	113.7690	12/16/15	11/07/16	$22,405.63	$21,862.90	$542.73
Security Subtotal				**$22,405.63**	**$21,862.90**	**$542.73**
WELLS FARGO ABSOLUTE RETURN INSTL: WABIX	30,796.8260	multiple	02/01/16	$301,783.89	$313,844.66	($12,060.77)
Security Subtotal				**$301,783.89**	**$313,844.66**	**($12,060.77)**
Total Short-Term				**$1,756,673.77**	**$1,718,231.47**	**$38,725.63**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BLACKSTONE ALT MULTI STRAT FD D: BXMDX	4,517.1000	12/16/15	12/27/16	$46,029.25	$46,661.64	($594.11)
Security Subtotal				**$46,029.25**	**$46,661.64**	**($594.11)**
GOLDMAN SACHS MULTI MGR ALTERN FD INSTL: GSMMX	4,367.1020	12/16/15	12/27/16	$46,004.25	$44,372.25	$1,632.00
Security Subtotal				**$46,004.25**	**$44,372.25**	**$1,632.00**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MORGAN STANLEY GROWTH PORT FD CL I: MSEQX	0.0020	07/02/14	01/20/16	$0.07	$0.09	($0.02)
Security Subtotal				**$0.07**	**$0.09**	**($0.02)**
Total Long-Term				**$92,033.57**	**$91,033.98**	**$1,037.87**
Total Realized Gain or (Loss)				**$1,848,707.34**	**$1,809,265.45**	**$39,763.50**

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

Schedule #2

Form 990-PF / Part IV, Line 1b

E*TRADE SECURITIES LLC
PO BOX 484
JERSEY CITY, NJ 07303-0484

Account No 69605348
Account Name: SPLIT ROCK CHARITABLE FOUNDATI
Taxpayer Identification Number **-***2612

Account Executive No: ET1

ORIGINAL. 12/31/2016

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☐ FATCA Filing Requirement

FORM 1099-B TOTALS SUMMARY

REALIZED GAIN / LOSS SUMMARY

Refer to Proceeds from Broker and Barter Exchange Transactions for detailed information regarding these summary values. The amounts shown below are for informational purposes only

SHORT-TERM GAINS OR (LOSSES) - REPORT ON FORM 8949, PART I	GROSS PROCEEDS	COST BASIS	MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	REALIZED GAIN OR (LOSS)
Box A (basis reported to IRS)	$119,988 08	$118,403.68	$0 00	$0.00	$1,584.40
Box A - Ordinary - (basis reported to IRS)	$0 00	$0.00	$0 00	$0 00	$0 00
Box B (basis not reported to IRS)	$0.00	$0 00	$0.00	$0 00	$0 00
Box B - Ordinary - (basis not reported to IRS)	$0 00	$0.00	$0 00	$0.00	$0 00
Total Short-Term	$119,988.08	$118,403.68	$0 00	$0.00	$1,584.40

LONG-TERM GAINS OR (LOSSES) - REPORT ON FORM 8949, PART II	GROSS PROCEEDS	COST BASIS	MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	REALIZED GAIN OR (LOSS)
Box D (basis reported to IRS)	$218,248.11	$265,152 87	$0.00	$0.00	($46,904 76)
Box D - Ordinary - (basis reported to IRS)	$0.00	$0 00	$0.00	$0.00	$0 00
Box E (basis not reported to IRS)	$0 00	$0 00	$0 00	$0 00	$0 00
Box E - Ordinary - (basis not reported to IRS)	$0.00	$0 00	$0 00	$0 00	$0.00
Total Long-Term	$218,248.11	$265,152.87	$0.00	$0.00	($46,904.76)
Total:	338,236	383,557			(45,321)

E*TRADE SECURITIES LLC
PO BOX 484
JERSEY CITY, NJ 07303–0484

Account No·	69605348
Account Name.	SPLIT ROCK CHARITABLE FOUNDATI
Taxpayer Identification Number	**–***2612
Account Executive No	ET1
ORIGINAL	12/31/2016

RECIPIENT'S Name, Street Address, City, State, and Zip Code
SPLIT ROCK CHARITABLE FOUNDATI
711 N COUNTY RD
PALM BEACH, FL 33480–3338

Copy B for recipient ☐ 2nd TIN Notice

Payer's Federal Identification Number: 35–2167612
Payer's Name, Street, City, State, Zip Code:
E*TRADE SECURITIES LLC
PO BOX 484
JERSEY CITY, NJ 07303–0484
Telephone Number· (800) 387– 2331

2016 FORM 1099–B: PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB No. 1545–0715

The information provided below is in accordance with Federal tax regulations and the IRS instructions that govern our reporting requirements You should review this information carefully when completing your Form 8949 and Schedule D. There may be instances where our reporting requirements will not be consistent with your particular tax accounting position or elections For these reasons, the IRS requires us to provide you with this reminder. **Taxpayers are ultimately responsible for the accuracy of their tax returns.**

Covered Short–Term Gains or Losses
Report on **Form 8949, Part I** with **Box A** checked
Box 5: Box Not Checked (Covered Security) **Box 3**· Basis Reported to the IRS **Box 2:** Type of Gain or Loss –Short–Term

The 1099–B data referenced by a Box Number is reported to the IRS The additional information not referenced by a Box Number is not reported to the IRS, but may be helpful to complete your return

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount	Additional Information
AMAZON.COM INC CUSIP: 023135106	50.00000	09/26/2016	11/07/2016	$39,362.39	$39,885.00	$0.00	$0.00	($522 61)	Box 6 Gross Proceeds
NVIDIA CORP CUSIP: 67066G104	100.00000	09/15/2016	11/07/2016	$7,126 30	$6,258 68	$0.00	$0 00	$867.62	Box 6. Gross Proceeds
PRICELINE GROUP INC (THE) CUSIP: 741503403	50 00000	09/26/2016	11/07/2016	$73,499 39	$72,260.00	$0.00	$0.00	$1,239.39	Box 6: Gross Proceeds
3 ITEMS – TOTAL				$119,988.08	$118,403.68	$0.00	$0.00	$1,584.40	

THIS IS YOUR FORM 1099 (COPY B FOR RECIPIENT) – PLEASE RETAIN FOR TAX PREPARATION PURPOSES
The above is important tax information and is being furnished to the Internal Revenue Service (except as indicated) If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the income is taxable and the IRS determines that it has not been reported

SCHEDULE #3
Form 990-PF/Part IV, Line 1c

The following "other assets" were sold in early 2016:

1. Gotham Hedged Value Strategies SPC, Ltd.
2. Kohinoor Core Fund
3. Platinum Partners Credit Opportunities Funds
4. Hayman Capital Offshore Partners LP
5. Balestra Global Limited (5%)
6. Blackgold Offshore Opportunity Fund Ltd.

Total sale proceeds:	($2,588,895)
Total cost basis:	$3,749,500
Gain/Loss:	($1,160,605)

SPLIT ROCK 2016 GRANTS

RECIPIENT	AMOUNT
Center for Creative Education	$52,750
Homeless Coalition of Palm Beach	$20,000
St. Ann Place	$50,000
Thrive	$5,000
Cancer Alliance of Help and Hope, Inc.	$5,000
De Porres Place Literary Center	$25,000
Quantum House	$10,000
School Yard Films	$5,000
Capital District Roots	$10,000
Bozeman Area Community Foundation	$30,000
Westmore Association, Inc.	$10,000
WEEMA International	$20,000
Troy Area United Ministry	$4,500
Ledyard Charter School	$2,000
St. Joseph's House and Shelter	$7,500
Troy Boys & Girls Club	$1,000
Unity House of Troy, Inc.	$2,500
A Hope for Children	$2,500
Blue Nile Childrens Organization	$2,500
Outreach to Haiti	$10,000
Rensselear Plateau Alliance	$7,500
La Clinica Del Pueblo, Inc.	$30,000
Vermont Community Foundation	$30,000
The Lord's Place	$50,000
Andrew Red Harris Foundation	$5,000
Bridger Biathalon Club	$5,000
Polar Bears International	$5,000
Nature Conservency	$10,000
Household Goods Recycling of Massachusetts, Inc.	$10,000
Mandel Public Library/City of West Palm Beach	$10,000
Hope Rural School	$5,000
Barton Public Library	$25,000
Sisters of Charity of Seton Hill	$5,000
Roots Ethiopia	$2,000
TOTAL 2016 GRANTS:	**$474,750**