



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury  
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

DUGAS FAMILY FOUNDATION II, INC.

Number and street (or P O box number if mail is not delivered to street address)

138 SECOND AVENUE NORTH, SUITE 200

A Employer identification number

46-1031688

City or town, state or province, country, and ZIP or foreign postal code

NASHVILLE, TN 37201

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year **(from Part II, col. (c), line 16)** J Accounting method:  Cash  Accrual  
(\$ 10,227,616. **(Part I, column (d) must be on cash basis.)**B Telephone number  
615-846-2048C If exemption application is pending check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses  
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	750,000.		N/A	
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	118,684.	117,304.		STATEMENT 1
4	Dividends and interest from securities	252,161.	252,161.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	239,483.			
b	Gross sales price for all assets on line 6a	460,301.			
7	Capital gain net income (from Part IV, line 2)		239,483.		
8	Net short-term capital gain			RECEIVED	
9	Income modifications			NOV 17 2017	
10a	Gross sales less returns and allowances			IRS	
b	Less Cost of goods sold			OGDEN	
c	Gross profit or (loss)			STATEMENT 3	
11	Other income	91,213.	85,301.		
12	Total. Add lines 1 through 11	1,451,541.	694,249.		
13	Compensation of officers, directors, trustees, etc	20,000.	9,000.		11,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	66,736.	30,609.		36,128.
c	Other professional fees	35,425.	35,425.		0.
17	Interest	6,604.	6,604.		0.
18	Taxes	54,578.	48,477.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	53.	24.		29.
22	Printing and publications				
23	Other expenses	128,650.	114,928.		7,134.
24	Total operating and administrative expenses Add lines 13 through 23	312,046.	245,067.		54,291.
25	Contributions, gifts, grants paid	1,347,500.			1,347,500.
26	Total expenses and disbursements Add lines 24 and 25	1,659,546.	245,067.		1,401,791.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-208,005.			
b	Net investment income (if negative enter -0-)		449,182.		
c	Adjusted net income (if negative enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		471,030.	884,037.	884,037.
3	Accounts receivable ► 19,873.				
	Less: allowance for doubtful accounts ►		2.	19,873.	19,873.
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock				
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 8	11,857,396.	11,216,513.	9,323,706.
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ► )				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		12,328,428.	12,120,423.	10,227,616.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ► )				
23	Total liabilities (add lines 17 through 22)		0.	0.	
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
25	Unrestricted				
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31				
29	Capital stock, trust principal, or current funds		0.	0.	
30	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
31	Retained earnings, accumulated income, endowment, or other funds		12,328,428.	12,120,423.	
32	Total net assets or fund balances		12,328,428.	12,120,423.	
33	Total liabilities and net assets/fund balances		12,328,428.	12,120,423.	

## Part III - Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,328,428.
2	Enter amount from Part I, line 27a	2	-208,005.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	12,120,423.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,120,423.

Part IV Capital Gains and Losses for Tax on Investment Income			SEE ATTACHED STATEMENT		
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	460,301.		220,818.	239,483.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) F.M.V. as of 12/31/69      (j) Adjusted basis as of 12/31/69      (k) Excess of col. (i) over col. (j), if any		
			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e				239,483.	
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	239,483.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A
Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income					
(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)					
If section 4940(d)(2) applies, leave this part blank.					
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.					
1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.					
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))		
2015	1,479,911.	10,799,450.	.137036		
2014	1,262,444.	11,220,649.	.112511		
2013	1,415,600.	10,838,252.	.130611		
2012	1,811,870.	11,111,655.	.163060		
2011	2,146,481.	12,119,115.	.177115		
2 Total of line 1, column (d)			.720333		
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.144067		
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			9,677,785.		
5 Multiply line 4 by line 3			1,394,249.		
6 Enter 1% of net investment income (1% of Part I, line 27b)			4,492.		
7 Add lines 5 and 6			1,398,741.		
8 Enter qualifying distributions from Part XII, line 4			1,401,791.		
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions					

## DUGAS FAMILY FOUNDATION II, INC.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
b FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
c FROM K-1: BEDELIA STREET PARTNERS	P		
d FROM K-1: CHERRY STREET PARTNERS	P		
e FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP	P		
f FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP	P		
g FROM K-1: TURSON, LP	P		
h FROM K-1: TURSON, LP	P		
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,484.			20,484.
b 231,690.			231,690.
c		128,611.	-128,611.
d		16,467.	-16,467.
e		602.	-602.
f		847.	-847.
g		74,291.	-74,291.
h 208,127.			208,127.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			20,484.
b			231,690.
c			-128,611.
d			-16,467.
e			-602.
f			-847.
g			-74,291.
h			208,127.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	239,483.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 } 3		N/A

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

6a 11,243.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 4,500.

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 15,743.

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

11,251.

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

11,251. | Refunded ►

11

0.

## Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes  No 

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1a 

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b 

c Did the foundation file Form 1120-POL for this year?

1c 

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

1d

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

1d

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

1e

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 

If "Yes," attach a detailed description of the activities

2

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a 

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 

If "Yes," attach the statement required by General Instruction T.

N/A

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6 

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

7 

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8a

TN

8b 

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

9 

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► JUDY MILLER Located at ► 138 SECOND AVENUE NORTH, STE. 200, NASHVILLE, TN Telephone no. ► 615-846-2048 ZIP+4 ► 37201		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a X	
	4b X	

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No Yes  No Yes  No Yes  No Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b



b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE FAMILY OFFICE - 128 SECOND AVENUE NORTH, SUITE 200, NASHVILLE, TN 37201	INVEST. & PROF. FEES	96,861.

Total number of others receiving over \$50,000 for professional services

►

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		► 0.

Form 990-PF (2016)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 9,044,405.
b	Average of monthly cash balances	1b 780,757.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 9,825,162.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 9,825,162.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 147,377.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 9,677,785.
6	Minimum investment return. Enter 5% of line 5	6 483,889.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 483,889.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 4,492.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 4,492.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 479,397.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 479,397.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 479,397.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 1,401,791.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 1,401,791.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 4,492.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,397,299.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				479,397.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only		0.		
b Total for prior years:				
3 Excess distributions carryover, if any, to 2016:				
a From 2011	1,565,116.			
b From 2012	1,279,481.			
c From 2013	885,215.			
d From 2014	718,307.			
e From 2015	954,235.			
f Total of lines 3a through e	5,402,354.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 1,401,791.			0.	
a Applied to 2015, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				479,397.
e Remaining amount distributed out of corpus	922,394.			0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	6,324,748.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	1,565,116.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	4,759,632.			
10 Analysis of line 9.				
a Excess from 2012	1,279,481.			
b Excess from 2013	885,215.			
c Excess from 2014	718,307.			
d Excess from 2015	954,235.			
e Excess from 2016	922,394.			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

N/A

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 11

b. The form in which applications should be submitted and information and materials they should include:

**c. Any submission deadlines:**

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
COUNTRY MUSIC HALL OF FAME AND MUSEUM 222 FIFTH AVENUE SOUTH NASHVILLE, TN 37203	NONE	PUBLIC	SUPPORT FOR EXPANSION CAPITAL CAMPAIGN	50,000.
NASHVILLE CHILDREN'S ALLIANCE INC. 1264 FOSTER AVENUE NASHVILLE, TN 37210	NONE	PUBLIC	SALARY SUPPORT FOR A FAMILY ADVOCATE	52,000.
NASHVILLE EDUCATION COMMUNITY & ARTS TELEVISION CORP 120 WHITE BRIDGE ROAD, #46 NASHVILLE, TN 37209	NONE	PUBLIC	MATCHING GRANT WITH METRO NASHVILLE FOR PROPOSED ARTS AND COMMUNITY EDUCATION COVERAGE SERVICE	50,000.
HARPETH RIVER WATERSHED ASSOCIATION P.O. BOX 1127 FRANKLIN, TN 37065	NONE	PUBLIC	SUPPORT FOR WATER QUALITY STUDIES	20,000.
NASHVILLE ZOO, INC. 3777 NOLENSVILLE RD NASHVILLE, TN 37211	NONE	PUBLIC	5-YEAR CAPITAL CAMPAIGN FOR CONSTRUCTION OF A "PERUVIAN LODGE"	200,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 1,347,500.
<b>b Approved for future payment</b>				
HARPETH RIVER WATERSHED ASSOCIATION P.O. BOX 1127 FRANKLIN, TN 37065	NONE	PUBLIC	HARPETH RIVER WATER QUALITY STUDIES	20,000.
NASHVILLE ZOO, INC. 3777 NOLENSVILLE RD NASHVILLE, TN 37211	NONE	PUBLIC	5-YEAR CAPITAL CAMPAIGN FOR CONSTRUCTION OF A "PERUVIAN LODGE"	400,000.
ALIVE HOSPICE 1718 PATTERSON ST. NASHVILLE, TN 37203	NONE	PUBLIC	5-YEAR SUPPORT FOR ONE FULL-TIME GRIEF COUNSELOR	208,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3b 728,000.

## DUGAS FAMILY FOUNDATION II, INC.

46-1031688

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHERN ENVIRONMENTAL LAW CENTER 2 VICTORY AVENUE, SUITE 500 NASHVILLE, TN 37213	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000.
TENNESSEE WILDLIFE FEDERATION 300 ORLANDO AVENUE NASHVILLE, TN 37209	NONE	PUBLIC	HUNTERS FOR THE HUNGRY PROGRAM	40,000.
TENNESSEE WILDLIFE FEDERATION 300 ORLANDO AVENUE NASHVILLE, TN 37209	NONE	PUBLIC	TENNESSEE SCHOLASTIC CLAY TARGET PROGRAM/YOUTH HUNTS COORDINATOR	40,000.
WILLIAMSON MEDICAL FOUNDATION, INC. 4321 CARTHERS PARKWAY FRANKLIN, TN 37067	NONE	PUBLIC	CLOSE TO HOME: A CAMPAIGN FOR WORLD-CLASS PEDIATRIC & SURGICAL CARE	250,000.
ALIVE HOSPICE 1718 PATTERSON ST. NASHVILLE, TN 37203	NONE	PUBLIC	5-YEAR SUPPORT FOR ONE FULL-TIME GRIEF COUNSELOR	52,000.
ALLEN COUNTY BEEKEEPER ASSOCIATION INC. 975 CHAPEL HILL RD ADOLPHUS, KY 42120	NONE	PUBLIC	SECURE KEYNOTE SPEAKERS/INSTRUCTORS FOR THE 2017 SOUTH CENTRAL KENTUCKY BEEKEEPERS SCHOOL	1,500.
BAREFOOT REPUBLIC CAMP PO BOX 40365 NASHVILLE, TN 37204	NONE	PUBLIC	PURCHASE OF THREE PRE-OWNED 15-PASSENGER VANS	27,000.
BRIDGES OF WILLIAMSON COUNTY PO BOX 1592 FRANKLIN, TN 37065	NONE	PUBLIC	COURT ADVOCATE SALARY ASSISTANCE, STAFF TRAINING, BUILDING AND GROUNDS REPAIR, AND MAINTENANCE	60,000.
COUNCIL ON AGING OF GREATER NASHVILLE (SENIOR RIDE NASHVILLE) 95 WHITE BRIDGE ROAD, SUITE 114 NASHVILLE, TN 37205	NONE	PUBLIC	PROGRAM SUPPORT	15,000.
EXCHANGE CLUB FAMILY CENTER 139 THOMPSON LANE NASHVILLE, TN 37211	NONE	PUBLIC	PROGRAM SUPPORT FOR POSITIVE PARENTING CLASSES	50,000.
<u>Total from continuation sheets</u>				975,500.

## DUGAS FAMILY FOUNDATION II, INC.

46-1031688

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEARING BRIDGES 935 EDGEHILL AVENUE NASHVILLE, TN 37203	NONE	PUBLIC	EDUCATION AND COMMUNITY OUTREACH EXPANSION	25,000.
HIGH HOPES, INC. 301 HIGH HOPES COURT FRANKLIN, TN 37064	NONE	PUBLIC	CAPITAL SUPPORT	100,000.
MUSCULAR DYSTROPHY ASSOCIATION 732 OLD HICKORY BLVD #W300 BRENTWOOD, TN 37027	NONE	PUBLIC	MEDICAL EQUIPMENT REPAIR FOR CHILDREN WITH MUSCLE DISEASE	10,000.
NASHVILLE IDD HOUSING GROUP 749 GEORGETOWN DRIVE NASHVILLE, TN 37205	NONE	PUBLIC	OPERATING AND PROGRAM SUPPORT	15,000.
OASIS CENTER 1704 CHARLOTTE PIKE NASHVILLE, TN 37212	NONE	PUBLIC	YOUTH AND YOUNG ADULT HOMELESSNESS COALITION	5,000.
PET COMMUNITY CENTER INC 943-B DOCTOR RICHARD G. ADAMS DR. NASHVILLE, TN 37207	NONE	PUBLIC	SUPPORT TO PROVIDE FREE TARGETED SPAY/NEUTER SERVICES FOR LOW INCOME PET OWNERS	35,000.
ROOFTOP FOUNDATION 3511 GALLATIN PIKE, STE 204 NASHVILLE, TN 37216	NONE	PUBLIC	FINANCIAL ASSISTANCE FOR RENTAL, MORTGAGE AND UTILITY ASSISTANCE	10,000.
SADDLE UP 1549 OLD HILLSBORO RD FRANKLIN, TN 37069	NONE	PUBLIC	OUTDOOR ARENA RENOVATION AND THERAPEUTIC RIDING PROGRAM SUPPORT	25,000.
SECOND HARVEST FOOD BANK 331 GREAT CIRCLE RD NASHVILLE, TN 37228	NONE	PUBLIC	RENOVATION TO EXISTING WAREHOUSE	35,000.
SOUTHERN WORD, INC. 1704 CHARLOTTE AVE, SUITE 200 NASHVILLE, TN 37203	NONE	PUBLIC	GENERAL OPERATING AND PROGRAM SUPPORT	10,000.
<b>Total from continuation sheets</b>				

## DUGAS FAMILY FOUNDATION II, INC.

46-1031688

## Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STARS NASHVILLE 1704 CHARLOTTE AVE, SUITE 200 NASHVILLE, TN 37203	NONE	PUBLIC	SALARY SUPPORT FOR A FULL-TIME COUNSELOR FOR CHEATHAM COUNTY HIGH SCHOOLS	65,000.
THE CROSSROADS CAMPUS 707 MONROE STREET NASHVILLE, TN 37208	NONE	PUBLIC	PROGRAM SUPPORT	30,000.
THE SOCIETY OF SAINT ANDREW INC. 701 GALLATIN PIKE S. MADISON, TN 37115	NONE	PUBLIC	GENERAL OPERATING AND PROGRAM SUPPORT	17,500.
WHY WE CAN'T WAIT, INC. 220 NATHAN DRIVE GOODLETTSVILLE, TN 37072	NONE	PUBLIC	PROGRAM SUPPORT	15,000.
WILLIAMSON COUNTY 4-H 4215 LONG LN. STE. 200 FRANKLIN, TN 37064	NONE	PUBLIC	PROGRAM AND SCHOLARSHIP SUPPORT	12,500.
YOUNG LEADERS COUNCIL 2200 HILLSBORO RD., STE. 260 NASHVILLE, TN 37212	NONE	PUBLIC	PROGRAM SUPPORT FOR NONPROFIT BOARD TRAINING	5,000.
Total from continuation sheets				

DUGAS FAMILY FOUNDATION II, INC.

46-1031688

## Part XV Supplementary Information

### 3 Grants and Contributions Approved for Future Payment (Continuation)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	118,684.
5 Net rental income or (loss) from real estate:			14	252,161.
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	239,483.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a SEE STATEMENT 12		5,912.		85,301.
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		5,912.		695,629.
13 Total. Add line 12, columns (b), (d), and (e)				0.
				701,541.

#### **Part XV: B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing an exchange, column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

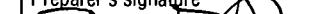
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this  
return with the preparer  
shown below (see instr.)?

Signature of officer or trustee

11/6/17 ➤ SECRETARY

Date \_\_\_\_\_ Title \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	STEPHEN T. DOLAN		10/30/17		P00666397
	Firm's name ► FRASIER, DEAN & HOWARD, PLLC			Firm's EIN ► 62-1073578	
Firm's address ► 3310 WEST END AVE STE 550 NASHVILLE, TN 37203			Phone no. 615-383-6592		

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990) .

**2016**

Name of the organization

Employer identification number

**DUGAS FAMILY FOUNDATION II, INC.****46-1031688**

Organization type (check one):

Filers of:      Section:

Form 990 or 990-EZ       501(c)( ) (enter number) organization                          4947(a)(1) nonexempt charitable trust not treated as a private foundation                          527 political organizationForm 990-PF       501(c)(3) exempt private foundation                          4947(a)(1) nonexempt charitable trust treated as a private foundation                          501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year      ► \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

DUGAS FAMILY FOUNDATION II, INC.

46-1031688

**Part I** **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LAURA JO DUGAS 1998 DECL TRUST 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	\$ 750,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

DUGAS FAMILY FOUNDATION II, INC.

46-1031688

**Part II** Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____

Name of organization

DUGAS FAMILY FOUNDATION II, INC.

Employer identification number

46-1031688

## Part III

*Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious charitable etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ \_\_\_\_\_*

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S	118,684.	117,304.	
TOTAL TO PART I, LINE 3	118,684.	117,304.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S	251,535.	0.	251,535.	251,535.	
NORTHERN TRUST	626.	0.	626.	626.	
TO PART I, LINE 4	252,161.	0.	252,161.	252,161.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
7/6 INVESTMENT K-1	65,558.	69,071.	
BEDELIA STREET K-1	403.	403.	
DG STORE III, LP K-1	28,911.	19,486.	
TD REAL ESTATE LP K-1	1,338.	1,338.	
TURSON, LP K-1	-4,997.	-4,997.	
TOTAL TO FORM 990-PF, PART I, LINE 11	91,213.	85,301.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	66,736.	30,609.		36,128.
TO FORM 990-PF, PG 1, LN 16B	66,736.	30,609.		36,128.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	35,425.	35,425.		0.
TO FORM 990-PF, PG 1, LN 16C	35,425.	35,425.		0.

## FORM 990-PF

## TAXES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	6,101.	0.		0.
FOREIGN TAXES WITHHELD	7,773.	7,773.		0.
STATE INCOME TAX	40,704.	40,704.		0.
TO FORM 990-PF, PG 1, LN 18	54,578.	48,477.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & MEMBERSHIPS	2,495.	0.		2,495.
FOOD & BEVERAGE	175.	79.		96.
MISCELLANEOUS	976.	364.		612.
SEMINARS, BOOKS, EDUCATION	799.	360.		439.
OFFICE SUPPLIES	1,888.	0.		1,888.
INSURANCE	1,596.	0.		1,596.
FROM K-1: 7/6 INVESTMENT PARTNERSHIP CHARITABLE	8.	0.		8.
FROM K-1: 7/6 INVESTMENT PARTNERSHIP	61,726.	61,601.		0.
FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP	424.	424.		0.
FROM K-1: TURSON LP	53,481.	47,043.		0.
FROM K-1: BEDELIA STREET PARTNERS, LP	2,043.	2,039.		0.
FROM K-1: CHERRY STREET PARTNERS FM, LP	640.	640.		0.
FROM K-1: TD REAL ESTATE LP	2,395.	2,378.		0.
FROM K-1: DG STORE III, LP	4.	0.		0.
TO FORM 990-PF, PG 1, LN 23	128,650.	114,928.		7,134.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HCTS CASH MANAGEMENT PARTNERSHIP	COST	48,901.	39,475.
TURSON, LP	COST	6,204,425.	5,548,442.
7/6 INVESTMENT PARTNERSHIP	COST	3,743,231.	2,426,719.
BEDELIA STREET PARTNERS, LP	COST	395,570.	322,679.
CHERRY STREET PARTNERS, LP	COST	0.	0.
DG STORE III, LP	COST	-47,411.	226,872.
TD REAL ESTATE, LP	COST	732,797.	620,519.
DUCK SCULPTURES AND CABINET	COST	139,000.	139,000.
<b>TOTAL TO FORM 990-PF, PART II, LINE 13</b>		<b>11,216,513.</b>	<b>9,323,706.</b>

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
LAURA TURNER DUGAS 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37201	VICE PRESIDENT 1.00	5,000.	0.
WAYNE FOSTER DUGAS 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37201	TREASURER 1.00	5,000.	0.
WAYNE FOSTER DUGAS, JR. 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37201	PRESIDENT 1.00	5,000.	0.
PAMELA L. DUGAS 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37201	SECRETARY 1.00	5,000.	0.
CABOT PYLE 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37201	ASST SECRETARY 1.00	0.	0.
<b>TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII</b>		<b>20,000.</b>	<b>0.</b>

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

LAURA TURNER DUGAS  
WAYNE FOSTER DUGAS

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CABOT PYLE TURNER FAMILY FOUNDATIONS  
138 SECOND AVENUE NORTH, SUITE 200  
NASHVILLE, TN 37201

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
615-846-2053	DFF GRANT PROGRAM

## FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE: DOCUMENTATION OF TAX EXEMPT STATUS, LIST OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENTS, INTERNAL FINANCIAL STATEMENTS, OPERATING BUDGET, AND PROJECTED BUDGET.

## ANY SUBMISSION DEADLINES

NONE

## RESTRICTIONS AND LIMITATIONS ON AWARDS

NO GRANTS FOR: INDIVIDUALS, LOANS TRAVEL OR SEMINARS, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONs.

FORM 990-PF

OTHER REVENUE

STATEMENT 12

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
7/6 INVESTMENT K-1	211110	-3,513.	14	69,071.	
BEDELIA STREET K-1			14	403.	
DG STORE III, LP K-1	531120	9,425.	14	19,486.	
CHERRY ST. PARTNERS K-1			14	0.	
TD REAL ESTATE LP K-1			14	1,338.	
TURSON, LP K-1			14	-4,997.	
TOTAL TO FORM 990-PF, PG 12, LN 11		<u>5,912.</u>		<u>85,301.</u>	