

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,599,455	3,012,654	3,012,654
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	13,751	29,046	29,046
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	54,261,443 	53,929,993	53,929,993
	c Investments—corporate bonds (attach schedule)	23,347,854 	22,858,740	22,858,740
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	60,761,438 	62,444,673	62,444,673
	14 Land, buildings, and equipment basis ▶ _____ 28,143 Less accumulated depreciation (attach schedule) ▶ 16,725	1,518	11,418	11,418
15 Other assets (describe ▶ _____)	 26,134 	 20,402 	 20,402	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	140,011,593	142,306,926	142,306,926	
Liabilities	17 Accounts payable and accrued expenses	196,497	152,145	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	 0 	 3,741	
	23 Total liabilities (add lines 17 through 22)	196,497	155,886	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	139,815,096	142,151,040	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	139,815,096	142,151,040	
31 Total liabilities and net assets/fund balances (see instructions) .	140,011,593	142,306,926		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	139,815,096
2 Enter amount from Part I, line 27a	2	-4,856,292
3 Other increases not included in line 2 (itemize) ▶ 	3	7,192,236
4 Add lines 1, 2, and 3	4	142,151,040
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	142,151,040

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a CAPITAL GAINS FROM PARTNERSHIPS	P		
b CAPITAL GAINS FROM PUBLICLY TRADED SECURITIES			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-58,094
b 26,610,054		25,050,885	1,559,169
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-58,094
b			1,559,169
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,501,075
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	7,255,434	143,017,095	0 050731
2014	6,737,080	147,046,063	0 045816
2013	7,016,105	142,444,694	0 049255
2012	6,854,263	137,304,281	0 049920
2011	7,077,481	140,929,600	0 050220
2 Total of line 1, column (d)			0 245942
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 049188
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			139,916,696
5 Multiply line 4 by line 3			6,882,222
6 Enter 1% of net investment income (1% of Part I, line 27b)			29,795
7 Add lines 5 and 6			6,912,017
8 Enter qualifying distributions from Part XII, line 4			7,217,630

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	29,795
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	29,795
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	29,795
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	21,095
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	30,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	51,095
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	21,300
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☒ 21,300 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA, ☐ SD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.waittfoundation.org	13	Yes	
14	The books are in care of JOSH SHERER Telephone no (605) 232-9929			

Located at **PO BOX 1397 NORTH SIOUX CITY SD** ZIP+4 **57049**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐	5b		No
Organizations relying on a current notice regarding disaster assistance check here.	☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐	6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHERIE PROTHRO 5786 La Jolla Blvd IA JOLLA, CA 92037	PROGRAM & OPS DIRECT 40 00	188,202	18,149	360
Jessica Barkley 801 River drive suite 200 north Sioux, SD 57049	Accountant 32 00	48,300	2,550	13
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	137,946,450
b	Average of monthly cash balances.	1b	4,071,911
c	Fair market value of all other assets (see instructions).	1c	29,046
d	Total (add lines 1a, b, and c).	1d	142,047,407
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	142,047,407
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,130,711
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	139,916,696
6	Minimum investment return. Enter 5% of line 5.	6	6,995,835

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,995,835
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	29,795
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	29,795
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,966,040
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,966,040
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	6,966,040

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,217,630
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	7,217,630
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	29,795
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,187,835

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				6,966,040
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			7,058,007	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>7,217,630</u>				
a Applied to 2015, but not more than line 2a			7,058,007	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				159,623
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				6,806,417
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

THEODORE W WAITT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CHERIE PROTHRO
PO BOX 1948
LA JOLLA, CA 92038
(858) 551-4400

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATIONS ARE ACCEPTED FOR WF'S RAPID OCEAN CONSERVATION ('ROC') GRANTS PROGRAM. APPLICATIONS MUST BE COMPLETED UTILIZING WF'S PRELIMINARY GRANT REQUEST VIA ITS WEBSITE WAITTFoundation.ORG, AFTER THE GRANT APPLICANT REVIEWS WF'S GRANT GUIDELINES AND GRANTEE REQUIREMENTS ALSO FOUND ON ITS WEBSITE. AN APPLICANT MUST PROVIDE ITS U S TAX IDENTIFICATION NUMBER AND MUST BE PREPARED TO PROVIDE A CURRENT COPY OF ITS IRS 501(C)(3) DETERMINATION LETTER. INTERNATIONAL APPLICANTS OUTSIDE THE U S MUST PROVIDE PROOF OF PUBLIC CHARITABLE STATUS EQUIVALENT UNDER U S TAX LAWS

c Any submission deadlines

Preliminary Grant Requests are accepted year-round via WF's website

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

WAITT FOUNDATION LIMITS ITS GRANTS ACCORDING TO THE CRITERIA DEFINED IN THE GRANTS GUIDELINES AND GRANTEE REQUIREMENTS SECTIONS ON ITS WEBSITE (WAITTFoundation.ORG). ITS GRANTEES MUST HAVE PROGRAMS THAT ARE PROJECT SPECIFIC WITH TANGIBLE AND MEASURABLE RESULTS. PRIORITY IS GIVEN TO INITIATIVES ADDRESSING WF'S CORE FOCUS, OCEAN CONSERVATION. WHILE WF MAY MAKE EXCEPTIONS IN SPECIAL CIRCUMSTANCES, IT GENERALLY DOES NOT SUPPORT PROGRAMS OR ORGANIZATIONS THAT FALL OUTSIDE OF ITS KEY AREAS OF FOCUS, AND DOES NOT ACCEPT PROPOSALS TO SUPPORT INDIVIDUALS, EVENT FUNDRAISERS AND SPONSORSHIPS, ENDOWMENTS, OR LOBBYING OF ANY KIND. THE MAXIMUM AMOUNT FOR A WF ROC GRANT REQUEST IS \$15,000

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	6,499,607
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII

- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. **1c**
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

* * * * *

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00649556
	Firm's name ▶ DELOITTE TAX LLP				Firm's EIN ▶ 86-1065772
	Firm's address ▶ 655 West Broadway Suite 700 SAN DIEGO, CA 921018590				Phone no (619) 232-6500

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARK DICKEY	SECRETARY 2 00	0	0	0
801 River drive suite 200 north Sioux City, SD 57049				
THEODORE W WAITT	CHAIRMAN/DIRECTOR 6 00	0	0	0
7817 IVANHOE AVENUE SUITE 300 LA JOLLA, CA 92037				
CINDY WAITT	DIRECTOR 0 50	0	0	0
801 River drive suite 200 North Sioux City, SD 57049				
DAVE RUSSELL	VICE CHAIRMAN/DIRECTOR 0 50	0	0	0
7817 IVANHOE AVENUE SUITE 300 LA JOLLA, CA 92037				
shane hartnett	DireCTOR 2 00	0	0	0
801 River drive suite 200 north Sioux City, SD 57049				
JACOB JAMES	MANAGING DIRECTOR/DIRECTOR 40 00	218,000	15,646	192
7817 IVANHOE AVENUE SUITE 300 LA JOLLA, CA 92037				
Stan Ray	treASURER 2 00	0	0	0
7817 IVANHOE AVENUE SUITE 300 LA JOLLA, CA 92037				
HAILEY WAITT	DIRECTOR 0 50	0	0	0
7817 IVANHOE AVENUE SUITE 300 LA JOLLA, CA 92037				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
ALEX'S LEMONADE STAND 333 EAST LANCASTER AVENUE SUITE 414 WYNNEWOOD, PA 19096	NONE	PC	EMPLOYEE MATCH	100
AMERICAN CANCER SOCIETY FOUNDATION 1599 CLIFTON ROAD ATLANTA, GA 30329	NONE	PC	EMPLOYEE MATCH	50
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS, TX 75231	NONE	PC	EMPLOYEE MATCH	100
BIBLE STUDY FELLOWSHIP 19001 HUEBNER ROAD SAN ANTONIO, TX 78258	NONE	PC	EMPLOYEE MATCH	200
BILL HILLARY & CHELSEA CLINTON FOUNDATION 1271 AVENUE OF THE AMERICAS 42ND FLOOR NEW YORK, NY 10020	NONE	PC	EMPLOYEE MATCH	460
Total ► 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREN SCHOOL OF ENVIRONMENTAL SCIENCE & MANAGEMENT (UCSB) 2400 BREN HALL UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 931065131	NONE	PC	OCEAN CONSERVATION	500,000
CHILDREN'S MIRACLE NETWORK 205 WEST 700 SOUTH SALT LAKE CITY, UT 84101	NONE	PC	EMPLOYEE MATCH	700
CHURCH WORLD SERVICE 28606 PHILLIPS STREET ELKHEART, IN 46515	NONE	PC	EMPLOYEE MATCH	500
CAMP HIGH HOPES 5804 CORRECTIONVILLE ROAD SIOUX city, IA 51106	NONE	PC	EMPLOYEE MATCH	1,600
COALITION FOR REPRODUCTIVE JUSTICE PO BOX 880075 SAN DIEGO, CA 92168	NONE	PC	EMPLOYEE MATCH	1,000
Total 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COUNCIL ON SEXUAL ASSAULT AND DOMESTIC VIOLENCE PO BOX 1565 SIOUX city, IA 51102	NONE	PC	EMPLOYEE MATCH	1,700
EARTHJUSTICE 426 17TH STREET 6TH FLOOR OAKLAND, CA 94612	NONE	PC	ROC GRANT	15,000
EcoViva 1904 Franklin Street Suite 902 OAKLAND, CA 94612	NONE	PC	ROC GRANT	14,999
ELK POINT JEFFERSON EDUCATIONAL FUND 420 SOUTH DOUGLAS ELK POINT, SD 57025	NONE	PC	EMPLOYEE MATCH	10,000
FIJI RED CROSS SOCIETY 22 GORRIE STREET FJ	NONE	NC	COMMUNITY BUILDING	25,000
Total ▶ 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FISHERIES RESEARCH AND DEVELOPMENT INSTITUTE AVENIDA BLANCO 839 CI	NONE	NC	OCEAN CONSERVATION	100,000
Fish Forever RARE INC 1310 N Courthouse Road Suite 110 ARLINGTON, VA 22201	NONE	PC	OCEAN CONSERVATION	500,000
Food Bank of Siouxland PO Box 985 sioux city, IA 51102	NONE	PC	EMPLOYEE MATCH	1,400
Friends of FM90 4647 Stone Avenue sioux city, IA 51106	NONE	PC	EMPLOYEE MATCH	500
FRIENDS OF SOUTH DAKOTA PUBLIC BROADCASTING PO BOX 5000 VERMILLION, SD 57069	NONE	PC	EMPLOYEE MATCH	200
Total ▶ 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GENESIS RECOVERY SAN DIEGO 7373 UNIVERSITY AVENUE LA MESA, CA 91942	NONE	PC	EMPLOYEE MATCH	645
GIRAFFE CONSERVATION FOUNDATION USA PO BOX 24246 CLEVELAND, OH 44124	NONE	PC	COMMUNITY BUILDING	100,000
GIVELIGHT FOUNDATION PO BOX 62362 SUNNYVALE, CA 94085	NONE	PC	EMPLOYEE MATCH	400
Habitat For Humanity International Inc 1150 Tri View Avenue sioux city, IA 51103	NONE	PC	EMPLOYEE MATCH	200
Her Health Women's Center 5732 Sunnybrook Drive sioux city, IA 51106	NONE	PC	EMPLOYEE MATCH	1,200
Total ► 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HINTON COMMUNITY SCHOOL DISTRICT FOUNDATION 315 WEST GRAND STREET HINTON, IA 51024	NONE	PC	EMPLOYEE MATCH	200
HUMAN RIGHTS CAMPAIGN 1640 RHODE ISLAND AVENUE NORTHWEST WASHINGTON, DC 200363278	NONE	PC	EMPLOYEE MATCH	100
INTERNATIONAL POLE AND LINE FOUNDATION 49-51 EAST ROAD LONDON UK	NONE	NC	ROC GRANT	6,696
INTERNATIONAL UNION FOR CONSERVATION OF NATURE AND NATURAL RESOURCES 1630 CONNECTICUT AVENUE NORTHWEST SUITE 300 WASHINGTON, DC 20009	NONE	PC	ROC GRANT	15,000
Iowa Women Lead Change 200 First Street SE Suite 2100 CEDAR RAPIDS, IA 52401	NONE	PC	EMPLOYEE MATCH	200
Total 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUVENILE DIABETES RESEARCH FOUNDATION INTERNATIONAL 26 BROADWAY 14TH FLOOR NEW YORK, NY 10004	NONE	PC	EMPLOYEE MATCH	150
KPBS PUBLIC BROADCASTING 5250 CAMPANILE DRIVE SAN DIEGO, CA 92182	NONE	PC	EMPLOYEE MATCH	90
MARINE AND ENVIRONMENTAL SCIENCES CENTRE ISPA RUA JARDIM DO TABACO 34 LISBOA PO	NONE	NC	ROC GRANT	10,000
MARINE AFFAIRS RESEARCH AND EDUCATION 20227 NORTHEAST 163RD STREET WOODINVILLE, WA 98077	NONE	pc	ROC GRANT	9,900
Marine Conservation Institute 4010 Stone Way N Suite 210 SEATTLE, WA 98103	NONE	PC	OCEAN CONSERVATION	165,000
Total 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MCCOOK LAKE ASSOCIATION PO BOX 1185 NORTH SIOUX city, SD 57049	NONE	PC	EMPLOYEE MATCH	120
Mental Health Association of Siouxland 2523 Myrtle Street sioux city, IA 51103	NONE	PC	EMPLOYEE MATCH	500
MERCY MEDICAL FOUNDATION 801 5TH STREET SIOUX city, IA 51101	NONE	PC	EMPLOYEE MATCH	200
MPN RESEARCH FOUNDATION 180 NORTH MICHIGAN AVENUE SUITE 1870 CHICAGO, IL 60601	NONE	PC	EMPLOYEE MATCH	1,000
NAMENSANDERUNG FAHRENHEITSTR 6 GM	NONE	NC	ROC GRANT	9,450
Total ▶ 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL FEDERATION OF THE BLIND 200 EAST WELLS STREET BALTIMORE, MD 21230	NONE	PC	EMPLOYEE MATCH	200
National Geographic Society 1145 17th Street NW WASHINGTON, DC 20036	NONE	PC	OCEAN CONSERVATION	350,000
National Marine Mammal Foundation 2240 Shelter Island Drive Suite 200 SAN DIEGO, CA 92106	NONE	PC	OCEAN CONSERVATION	14,779
NATIONAL MULTIPLE SCLEROSIS SOCIETY 900 SOUTH BROADWAY 2ND FLOOR DENVER, CO 90209	NONE	PC	EMPLOYEE MATCH	400
New England Aquarium Central Wharf BOSTON, MA 021103399	NONE	PC	OCEAN CONSERVATION	100,000
Total ▶ 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Norm Waitt Sr YMCA 601 Riverview Drive SOUTH sioux city, NE 68776	NONE	PC	EMPLOYEE MATCH	1,200
Oceana 1350 Connecticut Avenue NW 5th Floor WASHINGTON, DC 20036	NONE	PC	OCEAN CONSERVATION	225,000
Oceans 5 6 WEST 48TH STREET 10TH FLOOR NEW YORK, NY 10036	NONE	PC	OCEAN CONSERVATION	2,000,000
OCEAN UNITE 65 BLEECKER STREET SIXTH FLOOR NEW YORK, NY 10012	NONE	PC	ROC GRANT	15,000
PACIFIC WILD ALLIANCE 3460 NORTH HACKETT AVENUE MILWAUKEE, WI 53211	NONE	PC	ROC GRANT	9,555
Total 				6,499,607
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Paso Pacifico 872 E Front Street Suite 200 VENTURA, CA 93001	NONE	PC	OCEAN CONSERVATION	75,000
Planned Parenthood of the Pacific Southwest 1075 Camino del Rio South SAN DIEGO, CA 92108	NONE	PC	EMPLOYEE MATCH	2,000
PRINCESS WILHELMINA FOUNDATION SCHARLOOWEG 61 OC	NONE	NC	EMPLOYEE MATCH	1,018
PROVITA-UNIVERSIDAD SIMON BOLIVAR AV ROMULO GALLEGOS VE	NONE	NC	ROC GRANT	11,000
Salk Institute 10010 North Torrey Pines Rd LA JOLLA, CA 92037	NONE	PC	SCIENTIFIC INNOVATION	25,000
Total 				6,499,607
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY OF SIOUX CITY 500 BLUFF Street SIOUX city, IA 51101	NONE	PC	EMPLOYEE MATCH	600
SAN DIEGO FOOD BANK CORPORATION 9850 DISTRIBUTION AVENUE SAN DIEGO, CA 92121	NONE	PC	EMPLOYEE MATCH	200
SAN DIEGO HIGH SCHOOL BOYS BASKETBALL 1450 PARK BOULEVARD SAN DIEGO, CA 92101	NONE	PC	EMPLOYEE MATCH	3,000
Save The Waves Coalition 3500 Highway 1 DAVENPORT, CA 95017	NONE	PC	ROC GRANT	25,000
SCRIPPS INSTITUTION OF OCEANOGRAPHY 9500 GILMAN DRIVE LA JOLLA, CA 920930210	NONE	PC	ROC GRANT	20,000
Total ► 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEA SHEPHERD CONSERVATION SOCIETY PO BOX 2616 FRIDAY HARBOR, WA 98250	NONE	PC	ROC GRANT	20,000
SEACOLOGY 1623 SOLANO AVENUE BERKELEY, CA 94707	NONE	PC	ROC GRANT	10,000
Shesler Hall 1308 Nebraska Street sioux city, IA 51105	NONE	PC	EMPLOYEE MATCH	2,450
The Bahamas Protected Areas Fund Temporary Address C/o Permanent SECRETARY MINISTRY OF THE ENVIRONME NASSAU BF	NONE	NC	OCEAN CONSERVATION	100,000
The Gospel Mission 500 Bluff Street sioux city, IA 51103	NONE	PC	EMPLOYEE MATCH	1,200
Total 				6,499,607
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE LEUKEMIA AND LYMPHOMA SOCIETY 123 NORTHWEST 36TH STREET SEATTLE, WA 98107	NONE	PC	EMPLOYEE MATCH	500
THE OCEAN AGENCY 131-133 DEVONSHIRE STREET SURRY HILLS AS	NONE	NC	ROC GRANT	9,850
The San Diego Foundation 2508 Historic Decatur Road Suite 200 SAN DIEGO, CA 92101	NONE	PC	COMMUNITY BUILDING	112,000
THUA THIEN HUE FISHERY ASSOCIATION 102 PHUNG HUNG VM	NONE	NC	ROC GRANT	9,629
UNITED WAY OF SIOUXLAND 701 STEUBEN STREET SIOUX city, IA 51101	NONE	PC	EMPLOYEE MATCH	3,000
Total ► 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CAPE TOWN RONDEBOSCH 7701 SF	NONE	NC	ROC GRANT	13,500
UNIVERSITY OF MIAMI 1252 MEMORIAL DRIVE CORAL GABLES, FL 33146	NONE	PC	ROC GRANT	14,990
University of Southern California MOLECULAR AND COMPUTATIONAL BIOLOGY DEPA USC Dornsife College of Letters Arts and Sciences 3454 TROUSDALE PK LOS ANGELES, CA 90089	NONE	PC	OCEAN CONSERVATION	225,000
UNIVERSITY OF WESTERN AUSTRALIA 35 STIRLING HIGHWAY WESTERN AUSTRALIA AS	NONE	NC	ROC GRANT	5,850
VOICES OF HOPE LINCOLN INC 2545 NORTH STREET LINCOLN, NE 68510	NONE	PC	EMPLOYEE MATCH	400
Total ▶ 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Waitt Institute 5786 La Jolla Blvd LA JOLLA, CA 92037	NONE	POF	OCEAN CONSERVATION	480,000
Waitt Institute for Violence Prevention 801 River Drive Suite 200 North Sioux city, SD 57049	NONE	POF	COMMUNITY BUILDING	100,000
Wildlife Conservation Society 2300 Southern Boulevard BRONX, NY 10460	NONE	PC	OCEAN CONSERVATION	1,000,000
WILD ME 1726 NORTH TERRY STREET PORTLAND, OR 97217	NONE	PC	ROC GRANT	15,000
WORLD VISION PO BOX 9716 FEDERAL WAY, WA 980639716	NONE	PC	EMPLOYEE MATCH	1,000
Total ▶ 3a				6,499,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Barbuda Caribana Committee Via St Johns Antigua WI Codrington AC	NONE	NC	EMPLOYEE MATCH	1,726
Total ▶ 3a				6,499,607

TY 2016 Accounting Fees Schedule**Name:** WAITT FOUNDATION**EIN:** 46-0428166

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	50,750	35,525		10,375

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Expenditure Responsibility Statement

Name: WAITT FOUNDATION

EIN: 46-0428166

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
The Bahamas Protected Areas Fund	MINISTRY OF THE ENVIRONMENT Charlotte House Nassau BF	2016-12-21	100,000	OCEAN CONSERVATION	100,000	NONE			
Barbuda Canbana Committee	Via St Johns Antigua WI Codnngton AC	2016-12-20	1,726	Employee Match	1,726	NONE			
Fiji Red Cross Society	National Office 22 Gorrie Street FJ	2016-03-31	25,000	Community Building	25,000	nONE			
Fisheries Research and Development Institute	Avenida Blanco 839 CI	2016-12-27	100,000	OCEAN CONSERVATION	100,000	NONE			
International Pole and Line Foundation	49-51 East Road UK	2016-07-19	6,696	ROC Grant	6,696	NONE			
Marine and Environmental Sciences Centre	ISPA - Instituto Universitario Rua Jardim do Tabaco PO	2016-05-06	10,000	ROC Grant	10,000	NONE			
Namensnderung	Fahrenheitstr 6 GM	2016-11-23	9,450	ROC Grant	9,450	NONE			
Princess Wilhelmina Foundation	Scharlooweg 61 UC	2016-12-20	1,018	Employee Match	1,018	NONE			
Provita-Universidad Simn Bolvar	1 Santa Eduvigis Edif Pascal Torre A Piso Ofic A VE	2016-11-17	11,000	ROC Grant	11,000	NONE			
The Ocean Agency	131-133 Devonshire Street SURRY HILLS AS	2016-12-21	9,850	ROC Grant	9,850	NONE			

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Thua Thien Hue Fishery Association	102 Phung Hung VM	2016-08-10	9,629	ROC Grant	9,629	NONE			
University of Cape Town	Private Bag X3 Rondebosch SF	2016-12-07	13,500	ROC Grant	13,500	NONE			
University of Western Australia	1st Floor Curnow Building 35 Stirling Highway Crawley Western Australia AS	2016-08-16	5,850	ROC Grant	5,850	NONE			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: WAITT FOUNDATION

EIN: 46-0428166

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SALE OF FIXED ASSET		Purchased			2,250			0	2,250	

TY 2016 General Explanation Attachment**Name:** WAITT FOUNDATION**EIN:** 46-0428166**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		FORM 990-PF, PART VII-B, 1 (A)(3)	GOODS, SERVICES, OR FACILITIES FURNISHED BY A DISQUALIFIED PERSON AVALON CAPITAL GROUP, INC PROVIDED ADMINISTRATIVE AND ACCOUNTING SERVICES AND OFFICE SPACE TO THE WAITT FOUNDATION DURING 2016 AT NO CHARGE AVALON CAPITAL GROUP, INC IS OWNED 100% BY THEODORE W WAITT, A SUBSTANTIAL CONTRIBUTOR TO THE FOUNDATION THIS IS AN EXCEPTED ACT OF SELF-DEALING UNDER IRC SECTION 4941(D)(2)(C)

General Explanation Attachment

Identifier	Return Reference	Explanation	
2		TANGIBLE PROPERTY REGULATIONS ELECTION STATEMENTS	TAXPAYER HEREBY MAKES THE DE MINIMIS SAFE HARBOR ELECTION UNDER TREASURY REGULATION 1.263(A)-1(F) FOR ALL ELIGIBLE AMOUNTS PAID OR INCURRED DURING THE TAXABLE YEAR. TAXPAYER HEREBY ELECTS TO CAPITALIZE REPAIR AND MAINTENANCE COSTS UNDER TREASURY REGULATION 1.263(A)-3(N). THE COSTS WERE INCURRED DURING THE TAXABLE YEAR IN THE ELECTING TAXPAYER'S TRADE OR BUSINESS AND THE ELECTING TAXPAYER TREATS SUCH COSTS AS CAPITAL EXPENDITURES ON ITS BOOKS AND RECORDS.

TY 2016 Investments Corporate Bonds Schedule**Name:** WAITT FOUNDATION**EIN:** 46-0428166

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME FUND - First Pacific Advisors	6,574,494	6,574,494
FIXED INCOME FUND - Colchester Global Bond	2,989,050	2,989,050
Oaktree Enhanced Income	2,901,020	2,901,020
Fixed Income Fund - PIMCO	6,503,447	6,503,447
Fixed Income Fund - greylock Global	3,890,729	3,890,729

TY 2016 Investments Corporate Stock Schedule**Name:** WAITT FOUNDATION**EIN:** 46-0428166

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Equities - River Road	7,488,359	7,488,359
Intl Equity - Harding Loevner Intl	7,874,492	7,874,492
Intl Equity - IVA Int'l Fund	7,884,247	7,884,247
Vanguard Windsor II Admiral	7,095,190	7,095,190
artisan growth opp fund	8,806,775	8,806,775
Oppenheimer Developing Mkts	3,053,432	3,053,432
ISHARES CURRENCY HEDGED MSCI	3,515,892	3,515,892
ISHARES CORE MSCI	880,838	880,838
DELAWARE POOLED TRUST	7,330,768	7,330,768

TY 2016 Investments - Other Schedule**Name:** WAITT FOUNDATION**EIN:** 46-0428166

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WHITEHALL PARALLEL REAL ESTATE LP	FMV	31,249	31,249
FORWARD VENTURES IV, LP	FMV	138,770	138,770
POMONA CAPITAL V, LP	FMV	114,069	114,069
q-BLK real assets lp	FMV	1,114,009	1,114,009
OZ ASIA OVERSEAS, LTD.	FMV	44,663	44,663
AVENUE EUROPE FUND	FMV	14,741	14,741
D.E. SHAW COMPOSITE INTERNATIONAL FUND	FMV	4,175,889	4,175,889
T STRATUS FUND, LTD.	FMV	7,017	7,017
TRIAN PARTNERS, LTD.	FMV	4,164,702	4,164,702
CRC GLOBAL STRUCTURED CR FUND	FMV	2,339,039	2,339,039
WHITE ELM CAPITAL OFFSHORE	FMV	3,416,113	3,416,113
FARALLON - FCOI II HOLDINGS, L.P.	FMV	0	0
AKO FUND	FMV	3,563,079	3,563,079
farallon capital	FMV	3,917,822	3,917,822
bay resource partners	FMV	4,394,183	4,394,183
york investment ltd.	FMV	3,058,299	3,058,299
Passport Offshore	FMV	246	246
greenspring	FMV	3,416,021	3,416,021
vivo ventures fund	FMV	995,711	995,711
Discovery Global Opportunity	FMV	4,052,461	4,052,461
AG Super Fund International, Ltd.	FMV	3,255,034	3,255,034
Kingstown Offshore Ltd	FMV	3,345,720	3,345,720
AG Securitized Asset Recovery	FMV	645,415	645,415
THE CARAVEL FUND(OFFSHORE) LTD	FMV	2,051,063	2,051,063
Owl Creek Overseas Fund, Ltd	FMV	2,882,000	2,882,000
TACONIC OPP OFFSHORE FUND LTD	FMV	3,102,138	3,102,138
UBS TRUMBULL PROPERTY	FMV	1,814,571	1,814,571
AG CAPITAL RECOVERY VIII	FMV	535,950	535,950
GREENSPRING GLOBAL VII-B	FMV	694,155	694,155
WAVE EQUITY FUND	FMV	783,029	783,029

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VIVO CAPITAL VIII	FMV	452,715	452,715
BLACKSTONE TACTICAL OPPS FUND	FMV	1,102,050	1,102,050
VARDE FUND XII	FMV	471,080	471,080
3G NATURAL RESOURCES OFFSHORE	FMV	2,351,670	2,351,670

TY 2016 Legal Fees Schedule**Name:** WAITT FOUNDATION**EIN:** 46-0428166

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	80	0		80

TY 2016 Other Assets Schedule**Name:** WAITT FOUNDATION**EIN:** 46-0428166**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LEASE DEPOSIT	68	16,872	16,872
Due from Waitt Institute	22,085	3,530	3,530
Due FROM Waitt Institute for Violence prevention	3,981		

TY 2016 Other Expenses Schedule

Name: WAITT FOUNDATION

EIN: 46-0428166

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNICATIONS	12,635	0		12,456
INFORMATION TECHNOLOGIES	13,298	0		1,400
BANK FEES	130	0		130
INSURANCE	10,933	0		10,933
OFFICE SUPPLIES	4,506	0		2,196
OUTSIDE SERVICES	3,653	0		4,853
POSTAGE	1,345	0		1,558
SUBSCRIPTIONS	1,338	0		1,338
PERMITS & LICENSES	195	0		195
MISCELLANEOUS	433	0		346

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
utILITIES	809	0		809

TY 2016 Other Income Schedule

Name: WAITT FOUNDATION

EIN: 46-0428166

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	-134,069	502,064	509,126

TY 2016 Other Increases Schedule

Name: WAITT FOUNDATION
EIN: 46-0428166

Description	Amount
UNREALIZED GAINS	7,192,236

TY 2016 Other Liabilities Schedule**Name:** WAITT FOUNDATION**EIN:** 46-0428166

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO WAITT INSTITUTE FOR VIOLENCE PREVENTION	0	3,741

TY 2016 Other Professional Fees Schedule**Name:** WAITT FOUNDATION**EIN:** 46-0428166

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	321,088	321,088		0
Consulting Services - Programs	32,546	0		31,948
Professional Fees	22,373	0		22,373

TY 2016 Taxes Schedule**Name:** WAITT FOUNDATION**EIN:** 46-0428166

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State Filing Fees	1,171	0		1,171
FEDERAL EXCISE TAX	4,997	0		0
Foreign TAXES	11,302	11,302		0