Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
HAWTHORNE DAVID T AND GENE J EDUCATIONAL

A Employer identification number
45-6847031

Number and street (or P O box number if mail is not delivered to street address) Room/suite
42 MCCLURG ROAD

B Telephone number (see instructions)
(330) 743-7000

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,017,610

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	18	18		
	4	Dividends and interest from securities	25,977	25,977		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	150,374			
	b	Gross sales price for all assets on line 6a 652,953				
	7	Capital gain net income (from Part IV, line 2)		150,374		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	176,369	176,369		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	12,370	7,175		5,196
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,670	418	0	1,253
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	225	225		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	204			200
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,469	7,818	0	6,649
	25	Contributions, gifts, grants paid	51,500			51,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	65,969	7,818	0	58,149
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	110,400			
	b	**Net investment income** (if negative, enter -0-)		168,551		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	16,796	29,832	29,832
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	35,062		
b	Investments—corporate stock (attach schedule)	296,790	323,182	372,498
c	Investments—corporate bonds (attach schedule)	50,054	50,172	49,373
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	468,762	574,267	565,907
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	867,464	977,453	1,017,610
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	867,464	977,453	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	867,464	977,453	
31	**Total liabilities and net assets/fund balances** (see instructions)	867,464	977,453	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	867,464
2	Enter amount from Part I, line 27a	2	110,400
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	977,864
5	Decreases not included in line 2 (itemize) ▶	5	411
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	977,453

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	150,374
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	56,283	1,039,722	0 054133
2014	55,735	1,076,621	0 051768
2013	59,083	1,065,549	0 055448
2012	4,815	964,273	0 004993
2011			

2	**Total** of line 1, column (d)	2	0 166342
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041586
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	998,102
5	Multiply line 4 by line 3	5	41,507
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,686
7	Add lines 5 and 6	7	43,193
8	Enter qualifying distributions from Part XII, line 4	8	58,149

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,686
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,686
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,686
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	592		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	592
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,094
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 0	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶FARMERS TRUST COMPANY Telephone no ▶(330) 743-7000

Located at ▶42 MCCLURG ROAD YOUNGSTOWN OH ZIP+4 ▶44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FARMERS TRUST COMPANY 42 MCCLURG ROAD YOUNGSTOWN, OH 44512	TRUSTEE 2	10,173		
BRIAN J WOLF 42 MCCLURG ROAD YOUNGSTOWN, OH 44512	EDUC LIASION 1	2,197		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	975,291
b	Average of monthly cash balances.	1b	38,011
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,013,302
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,013,302
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,200
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	998,102
6	**Minimum investment return.** Enter 5% of line 5.	6	49,905

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	49,905
2a	Tax on investment income for 2016 from Part VI, line 5. 2a 1,686		
b	Income tax for 2016 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	1,686
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	48,219
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	48,219
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	48,219

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	58,149
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	58,149
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,686
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	56,463

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				48,219
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			13,861	
b Total for prior years 2014 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 0				
b From 2012. 0				
c From 2013. 0				
d From 2014. 0				
e From 2015. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 58,149				
a Applied to 2015, but not more than line 2a			13,861	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				44,288
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				3,931
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . . 0				
b Excess from 2013. . . . 0				
c Excess from 2014. . . . 0				
d Excess from 2015. . . . 0				
e Excess from 2016. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSKINGUM UNIVERSITY 163 STORMONT STREET NEW CONCORD, OH 43762	N/A	UNIVERSITY	SCHOLARSHIPS	51,500
Total . . . . ▶ **3a**				51,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	18	
4 Dividends and interest from securities			14	25,977	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	150,374	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				176,369	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 176,369

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-03	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300 AT&T INC		1995-12-17	2016-03-16
50 AT&T INC		1995-12-17	2016-06-27
50 AT&T INC		1995-12-17	2016-07-18
100 AT&T INC		1995-12-17	2016-12-01
51 ACTIVISION BLIZZARD INC		2015-11-20	2016-04-06
152 ACTIVISION BLIZZARD INC			2016-04-06
68 ADVANSIX INC			2016-10-21
23 AMGEN INC COM		2015-05-13	2016-03-16
1 AMGEN INC COM		2015-05-13	2016-03-16
20 ANALOG DEVICES INC		2014-10-22	2016-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,633		4,808	6,825
2,087		801	1,286
2,134		801	1,333
3,842		1,603	2,239
1,721		1,888	-167
5,130		5,408	-278
11		10	1
3,311		3,646	-335
144		159	-15
1,001		923	78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,825
			1,286
			1,333
			2,239
			-167
			-278
			1
			-335
			-15
			78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 ANALOG DEVICES INC		2014-10-22	2016-02-10
17 APPLE COMPUTER INC			2016-10-06
13 BAKER HUGHES INC COM		2016-09-14	2016-12-01
9 BARD C R INC			2016-07-18
2112 828 BLACKROCK GNMA INSTITUTIONAL		2016-03-16	2016-03-31
856 515 BLACKROCK GNMA INSTITUTIONAL			2016-03-31
2112 828 BLACKROCK GNMA INSTITUTIONAL		2014-12-17	2016-03-31
253 CBRE GROUP INC			2016-04-29
7 CME GROUP INC		2015-04-22	2016-12-01
15 CVS/CAREMARK CORP		2014-01-15	2016-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,989		1,846	143
1,935		1,809	126
839		630	209
2,087		1,563	524
20,854		20,811	43
8,454		8,488	-34
20,854		20,959	-105
7,542		6,919	623
803		637	166
1,508		1,025	483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			143
			126
			209
			524
			43
			-34
			-105
			623
			166
			483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
70 CVS/CAREMARK CORP			2016-08-31
50 CVS/CAREMARK CORP			2016-08-31
5 336 CALIFORNIA RESOURCES CORP		2015-06-17	2016-04-07
10 CAPITAL ONE FINANCIAL CORP		2016-04-29	2016-07-18
16 CAPITAL ONE FINANCIAL CORP			2016-10-28
8 CAPITAL ONE FINANCIAL CORP		2016-04-29	2016-12-01
26 CARDINAL HEALTH INC		2016-02-10	2016-07-18
8 CARDINAL HEALTH INC		2016-02-10	2016-11-03
112 CARDINAL HEALTH INC			2016-11-09
35000 CENTRAL DAUPHIN PA SCH DIST 2 250% 02/01/17		2010-08-12	2016-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,500		6,679	-179
4,643		4,512	131
6		7	-1
680		727	-47
1,192		1,068	124
685		582	103
2,155		2,038	117
546		627	-81
7,674		8,840	-1,166
35,000		35,041	-41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-179
			131
			-1
			-47
			124
			103
			117
			-81
			-1,166
			-41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
176 CERNER CORP		2015-08-12	2016-02-10
6 CHEVRONTEXACO CORP		2016-05-20	2016-12-01
30 COGNIZANT TECH SOLUTIONS		2015-01-08	2016-03-16
58 COGNIZANT TECH SOLUTIONS		2015-04-16	2016-10-06
16 CONOCOPHILLIPS		2016-06-15	2016-12-01
490 CORNING INC COM			2016-01-13
124 CUMMINS INC		2015-02-25	2016-02-16
4 DARDEN RESTAURANTS INC COM			2016-04-07
98 DARDEN RESTAURANTS INC COM		2016-03-16	2016-04-07
1592 357 DELAWARE EXTENDED DURATION BOND INSTITUTIONAL		2014-01-07	2016-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,618		10,996	-1,378
684		598	86
1,729		1,606	123
2,961		3,619	-658
785		701	84
8,475		9,543	-1,068
12,334		17,636	-5,302
259		269	-10
6,335		6,649	-314
9,841		10,000	-159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,378
			86
			123
			-658
			84
			-1,068
			-5,302
			-10
			-314
			-159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 6 DELAWARE EXTENDED DURATION BOND INSTITUTIONAL		2015-11-20	2016-03-16
208 436 DREYFUS STANDISH GLOBAL FIXED INCOME CLASS I		2015-09-02	2016-03-16
2357 674 DREYFUS STANDISH GLOBAL FIXED INCOME CLASS I		2015-09-02	2016-10-28
25 EASTMAN CHEM CO COM		2015-04-22	2016-04-07
93 EASTMAN CHEM CO COM			2016-06-29
9 EASTMAN CHEM CO COM		2015-04-22	2016-06-29
350 EXXON MOBIL CORP		1995-12-17	2016-03-16
50 EXXON MOBIL CORP		1995-12-17	2016-05-20
17 EXXON MOBIL CORP		1995-12-17	2016-07-18
25000 FEDERAL NATIONAL MORTGAGE ASSOC 2 250% 01/30/23-16 Q		2015-04-08	2016-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16		16	
4,427		4,454	-27
51,327		50,384	943
1,770		1,896	-126
6,220		6,631	-411
602		683	-81
28,946		7,120	21,826
4,486		1,017	3,469
1,607		346	1,261
25,000		24,880	120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-27
			943
			-126
			-411
			-81
			21,826
			3,469
			1,261
			120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4926 941 FEDERATED ULTRASHORT BOND FUND I NEW			2016-03-16
9 FEDEX CORP		2014-10-29	2016-12-01
1 FRANKLIN RESOURCES INC		2016-07-19	2016-12-01
330 GENERAL ELEC CO COM		1995-12-17	2016-03-16
120 GENERAL ELEC CO COM			2016-08-18
9 GOLDMAN SACHS GROUP INC		2015-01-15	2016-07-19
37 GOLDMAN SACHS GROUP INC			2016-07-19
35 HOST HOTELS & RESORTS INC		2015-07-29	2016-07-18
67 HOST HOTELS & RESORTS INC			2016-12-01
200 ISHARES S&P MIDCAP 400 ETF		2009-08-26	2016-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,638		45,435	-797
1,738		1,479	259
40		35	5
9,955		3,951	6,004
3,738		2,184	1,554
1,450		1,600	-150
5,960		5,606	354
595		705	-110
1,211		1,277	-66
28,138		13,237	14,901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-797
			259
			5
			6,004
			1,554
			-150
			354
			-110
			-66
			14,901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
572 J P MORGAN CHASE & CO		1995-12-17	2016-03-16
25 J P MORGAN CHASE & CO		1995-12-17	2016-07-18
75 J P MORGAN CHASE & CO		1995-12-17	2016-12-01
65 JOHNSON & JOHNSON COM		2009-12-16	2016-03-16
18 JOHNSON & JOHNSON COM		2015-01-28	2016-05-11
36 403 JPMORGAN SMALL CAP CORE FUND SELECT		2013-12-20	2016-11-17
81 516 JPMORGAN SMALL CAP CORE FUND SELECT		2013-12-20	2016-11-17
3 MICROSOFT CORP COM		2016-02-10	2016-12-01
18018 46 FED PRIME OBLIGATIONS FUND #396		2016-07-21	2016-08-01
1743 98 FED PRIME OBLIGATIONS FUND #396		2016-07-28	2016-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,613		12,300	21,313
1,599		538	1,061
6,121		1,613	4,508
6,986		4,228	2,758
2,062		1,840	222
1,926		1,986	-60
4,313		4,447	-134
178		151	27
18,018		18,018	
1,744		1,744	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,313
			1,061
			4,508
			2,758
			222
			-60
			-134
			27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 NATIONAL OILWELL VARCO INC			2016-09-14
103 NATIONAL OILWELL VARCO INC			2016-09-14
16 NEXTERA ENERGY INC		2015-08-05	2016-10-06
250 NUCOR CORP COM		2013-07-05	2016-03-16
30 NUCOR CORP COM		2013-07-05	2016-12-01
58 OCCIDENTAL PETROLEUM CORP			2016-06-15
224 PEPSICO INC COM		1996-04-30	2016-03-16
17 PEPSICO INC COM		1996-04-30	2016-05-20
600 PROCTER & GAMBLE CO COM		1996-04-30	2016-03-16
50 PROCTER & GAMBLE CO COM		1996-04-30	2016-07-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,252		5,955	-2,703
3,350		3,394	-44
1,892		1,709	183
11,325		10,908	417
1,861		1,309	552
4,340		4,561	-221
22,586		3,336	19,250
1,712		253	1,459
48,848		15,544	33,304
4,282		1,295	2,987

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,703
			-44
			183
			417
			552
			-221
			19,250
			1,459
			33,304
			2,987

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 PROCTER & GAMBLE CO COM		1996-04-30	2016-12-01
11 QUANTA SERVICES INC		2016-03-16	2016-12-01
55 QUANTA SERVICES INC		2013-11-01	2016-12-01
48 SPDR S&P REGIONAL BANKING ETF		2014-06-04	2016-01-20
18 SPDR S&P REGIONAL BANKING ETF		2013-07-11	2016-10-28
36 SPDR S&P REGIONAL BANKING ETF		2013-07-11	2016-12-01
70 TJX COMPANIES INC		2014-09-24	2016-03-16
2 TJX COMPANIES INC		2016-03-31	2016-05-26
125 TJX COMPANIES INC		2014-09-24	2016-05-26
42 TRAVELERS COMPANIES INC			2016-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,064		1,295	2,769
379		244	135
1,894		1,691	203
1,684		1,870	-186
783		636	147
1,915		1,271	644
5,339		4,144	1,195
152		157	-5
9,504		7,400	2,104
4,812		4,828	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,769
			135
			203
			-186
			147
			644
			1,195
			-5
			2,104
			-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
145 VERIZON COMMUNICATIONS		2014-02-18	2016-03-16
70 VERIZON COMMUNICATIONS		2014-02-18	2016-08-30
80 VERIZON COMMUNICATIONS			2016-12-01
25 VISA INC		2015-04-16	2016-07-07
33 WAL MART STORES INC COM		2013-05-10	2016-07-18
83 WAL MART STORES INC COM		2013-05-10	2016-12-01
109 INGERSOLL-RAND PLC		2016-02-16	2016-03-16
46 INGERSOLL-RAND PLC		2016-02-16	2016-12-01
11 TE CONNECTIVITY LTD REG SHS		2016-04-06	2016-12-01
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,710		6,681	1,029
3,648		3,225	423
3,980		3,712	268
1,876		1,644	232
2,439		2,600	-161
5,821		6,540	-719
6,446		5,643	803
3,420		2,382	1,038
738		668	70
			2,445

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,029
			423
			268
			232
			-161
			-719
			803
			1,038
			70

TY 2016 Accounting Fees Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,670	418		1,253

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TY 2016 Investments Corporate Bonds Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25,000 EBAY INC 3.450%	25,172	24,610
25,000 FNMA 2.250%		
25,000 SUNTRUST BK CD 1.200%	25,000	24,763

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491128008437

TY 2016 Investments Corporate Stock Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL
EIN: 45-6847031

Name of Stock	End of Year Book Value	End of Year Fair Market Value
500 SHS AT&T INC		
108 SHS INGERSOLL-RAND	6,033	8,104
107 SHS ACTIVISION BLIZZARD		
60 SHS ANALOG DEVICES		
216 SHS MICHAEL KORS HOLDINGS	9,341	9,284
101 SHS CVS HEALTH CORP		
92 SHS EXXON MOBIL	2,473	8,304
392 SHS GENERAL ELECTRIC	7,798	12,387
148 SHS TE CONNECTIVITY	8,941	10,253
490 SHS CORNING INC		
42 SHS FEDEX CORP	6,436	7,820
2 SHS ADVANSIX	29	44
672 SHS JPMORGAN CHASE & CO		
108 SHS JOHNSON & JOHNSON	8,710	12,443
84 SHS AMGEN INC	13,250	12,282
16 SHS ALPHABET	12,063	12,679
100 SHS PEPSICO INC	4,980	10,463
700 SHS PROCTER & GAMBLE		
91 SHS APPLE COMPUTER	9,692	10,540
143 SHS WALMART STORES INC	9,972	9,884
38 SHS BARD C R INC	6,658	8,537
471 SHS CISCO SYS INC	13,150	14,234
89 SHS CME GROUP	8,347	10,266
125 SHS BAKER HUGHES	6,059	8,121
176 SHS CERNER CORP		
194 SHS NUCOR CORP	8,793	11,547
146 SHS COGNIZANT TECH SOLUTIO	7,928	8,180
238 SHS QUANTA SERVICES INC	5,287	8,294
96 SHS CAPITAL ONE FINANCIAL	6,639	8,375
124 SHS CUMMINS INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
124 SHS CONOCOPHILLIPS	5,306	6,217
122 SHS DISNEY WALT	12,055	12,715
504 SHS FORD MTR CO DEL	6,677	6,114
100 SHS NATIONAL OILWELL VARCO		
195 SHS TJX COMPANIES INC		
122 SHS VERIZON COMMUNICATIONS	5,650	6,512
72 SHS CHEVRON CORP	7,194	8,474
34 SHS EASTMAN CHEMICAL		
319 SHS GLAXOSMITHKLINE PLC	13,007	12,285
9 SHS GOLDMAN SACHS GROUP		
563 SHS HOST HOTELS & RESORTS	9,535	10,607
70 SHS NEXTERA ENERGY	7,617	8,362
57 SHS OCCIDENTAL PETROLEUM C		
292 SHS PUBLIC SERVICE ENTERPR	12,302	12,813
141 SHS TYSON FOODS	6,370	8,697
130 SHS VISA INC	8,845	10,143
153 SHS FRANKLIN RESOURCES	5,307	6,056
259 SHS HP INC	3,942	3,844
70 SHS HONEYWELL INTERN'L	7,730	8,110
64 SHS LABORATORY CORP OF AME	7,766	8,216
103 SHS LAUDER ESTEE COS	9,162	7,878
200 SHS MICROSOFT CORP	10,861	12,428
96 SHS JM SMUCKER	13,117	12,294
71 SHS TRAVELERS COMPANIES	8,160	8,692

TY 2016 Investments Government Obligations Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

US Government Securities - End of Year Book Value:

US Government Securities - End of Year Fair Market Value:

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2016 Investments - Other Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2,566.110 DREYFUS STANDISH GL			
4,926.941 FED ULTRASHORT BD			
68.000 ISHARES US TECH ETF	AT COST	8,083	8,177
2,994.012 FED INSTIT HIGH YD	AT COST	30,000	29,521
5,209.799 IVY INTERNL CORE EQ	AT COST	86,036	87,160
200.000 ISHARES SP MIDCAP			
2,969.343 BLACKROCK GNMA			
1,594.957 DELAWARE ENTENDED D			
5,298.690 PIMCO FORN BD FD UN	AT COST	51,397	48,801
3,156.913 PIMCO COMM REAL RET	AT COST	30,646	22,604
1,104.149 GOLDMAN SACHS INTER	AT COST	11,527	11,483
390.160 JPMORGAN SM CAP C	AT COST	18,732	19,582
4,406.093 JPMORGAN MORT BKD S	AT COST	50,141	49,128
230.000 SPDR S&P REGIONAL	AT COST	8,993	12,781
80.000 SPDR MATERIAL SELEC	AT COST	3,922	3,976
172.770 VG REIT INDEX FD AD	AT COST	19,858	20,192
10,164.857 VG INTERM TERM INV	AT COST	100,016	97,989
13,218.433 VG SH TERM INV GR I	AT COST	141,333	140,512
172.000 SPDR CONSUMER DISCR	AT COST	13,583	14,001

TY 2016 Other Decreases Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Description	Amount
ROUNDING	2
WASH SALE ADJUSTMENT	409

TY 2016 Other Expenses Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC EXPENSES (NON-CHARITABLE)	4	0		0
STATE OF OHIO FILING FEE	200	0		200

TY 2016 Taxes Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	42	42		0
FOREIGN TAXES ON QUALIFIED FOR	176	176		0
FOREIGN TAXES ON NONQUALIFIED	7	7		0