Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: KAREN K ST JOHN CHARITABLE EDUCATION TRUST

A Employer identification number: 45-6691848

Number and street (or P O box number if mail is not delivered to street address): 3913 W PROSPECT AVENUE

Room/suite: 201

B Telephone number (see instructions): 920-380-9960

City or town, state or province, country, and ZIP or foreign postal code: APPLETON WI 54914

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,296,873

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	61,033	61,033		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-25,833			
	b	Gross sales price for all assets on line 6a 455,289				
	7	Capital gain net income (from Part IV, line 2)		-25,833		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	35,200	35,200		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	11,324	5,662		5,662
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,650	825		825
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,355	0		1,355
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,513	5,757		5,756
	24	**Total operating and administrative expenses.** Add lines 13 through 23	25,842	12,244		13,598
	25	Contributions, gifts, grants paid	95,000			95,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	120,842	12,244		108,598
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-85,642			
	b	**Net investment income** (if negative, enter -0-)		22,956		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	21,765	125,638	125,638
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	348,081	310,742	303,479
	b	Investments—corporate stock (attach schedule)	1,380,428	1,348,966	1,523,940
	c	Investments—corporate bonds (attach schedule)	421,112	320,398	323,816
	11	Investments—land, buildings, and equipment. basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	20,000	20,000	20,000
	14	Land, buildings, and equipment. basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,191,386	2,105,744	2,296,873
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,176,240	2,105,744	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	15,146	0	
	30	**Total net assets or fund balances** (see instructions)	2,191,386	2,105,744	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,191,386	2,105,744	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,191,386
2	Enter amount from Part I, line 27a	2	-85,642
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,105,744
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,105,744

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SHORT TERM SALES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
b	LONG TERM SALES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DIVIDEND DISTRIBUTIONS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	68,942		74,401	-5,459
b	384,127		406,721	-22,594
c	2,220			2,220
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-25,833
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	116,569	2,304,269	0.050588
2014	121,367	2,364,435	0.051330
2013	109,444	2,283,127	0.047936
2012	24,586	947,055	0.025960
2011			

2	**Total** of line 1, column (d)	2	0.175814
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043954
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,252,276
5	Multiply line 4 by line 3	5	98,997
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	230
7	Add lines 5 and 6	7	99,227
8	Enter qualifying distributions from Part XII, line 4	8	108,598

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	230
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	230
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	230
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	230
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ N/A **(2)** On foundation managers. ▶ $ N/A			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ N/A			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WISCONSIN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NOT APPLICABLE - NONE

14 The books are in care of ▶ FIDUCIARY PARTNERS INC., TRUSTEE Telephone no. ▶ 920-380-9960

Located at ▶ 3913 W PROSPECT AVENUE, SUITE 201, APPLETON, WI ZIP+4 ▶ 54914

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIDUCIARY PARTNERS IN., 3913 W PROSPECT AVE SUITE 201, APPLETON, WISCONSIN, 54914	TRUSTEE 1.50 HRS/WEEK	11,324	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	N/A	0	0	0

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total *number of others receiving over $50,000 for professional services* ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DISTRIBUTIONS MADE TO FIVE COLLEGES OR UNIVERSITIES TO BE USED FOR SCHOLARSHIPS OR TO SUPPORT SPECIFIC PROGRAMS BY PROVIDING FUNDS FOR EQUIPMENT OR OTHER PROGRAM COSTS ALL AS SPECIFICALLY DIRECTED BY THE PROVISIONS OF THE GOVERNING TRUST DOCUMENT.	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,229,819
b	Average of monthly cash balances	1b	56,756
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,286,575
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,286,575
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	34,299
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,252,276
6	**Minimum investment return.** Enter 5% of line 5	6	112,614

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	112,614
2a	Tax on investment income for 2016 from Part VI, line 5	2a	230		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	230
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	112,384
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	112,384
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	112,384

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	108,598
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	108,598
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	230
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	108,368

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7					112,384
2	Undistributed income, if any, as of the end of 2016:					
a	Enter amount for 2015 only				0	
b	Total for prior years. 20___,20___,20___			0		
3	Excess distributions carryover, if any, to 2016:					
a	From 2011					
b	From 2012					
c	From 2013					
d	From 2014	2,407				
e	From 2015	4,016				
f	**Total** of lines 3a through e		6,423			
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 108,598					
a	Applied to 2015, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2016 distributable amount					108,598
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		6,423			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017					3,786
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)		0			
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		0			
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		6,423			
10	Analysis of line 9:					
a	Excess from 2012					
b	Excess from 2013					
c	Excess from 2014	2,407				
d	Excess from 2015	4,016				
e	Excess from 2016	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . ▶ NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VILLANOVA UNIVERSITY, COLLEGE OF ENGINEERING 800 LANCASTER AVENUE, VILLANOVA, PA, 19085	N/A	PC	PROVIDE SCHOLARSHIPS	19,000
UNIV OF NO CAROLINA SCHOOL OF MEDICINE; 880 MARTIN LUTHER KING BLVD, CHAPEL HILL NC 27514	N/A	PC	PURCHASE SUPPLIES/EQUIP	19,000
CORNELL COLLEGE; 600 FIRST STREET SW, MOUNT VERNON, IA, 52314	N/A	PC	PROVIDE SCHOLARSHIPS	19,000
UNIV OF WISCONSIN - PHYSICAL THERAPY PROGRAM 1300 UNIVERSITY AVENUE, MADISON, WI, 53706	N/A	PC	PROVIDE SCHOLARSHIPS	19,000
UNIV OF WISCONSIN - MECH ENGINEERING PROGRAM 1300 UNIVERSITY AVENUE, MADISON, WI, 53706	N/A	PC	PROVIDE SCHOLARSHIPS	19,000
Total . . . . ▶ 3a				95,000
b *Approved for future payment*				
NONE				
Total . . . . ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	61,033	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-25,833	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				35,200	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 35,200

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NOT APPLICABLE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Steve W Trucksis 5/8/2017 VICE PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

DIVIDEND AND INTEREST FROM SECURITIES	Line 4 Itemization Amount
American Muni Pwr Ohio due 02/15/2014	1,500.00
Computer Sciences due 09/15/2022	1,112.50
Cuyahoga Cnty OH Econ Dev due 06/01/2025	2,113.60
Cuyahoga Cnty OH Econ Dev due 12/01/2019	1,250.00
Fidelity Natl Info due 03/15/2022	1,250.00
Fulton Cnty GA due 11/01/2024	1,560.25
General Electric Cap Corp Note due 09/07/2022	1,260.00
Goldman Sachs due 05/13/2028	812.50
Hastings MN Econ Dev due 02/01/2025	802.08
Johnson Cnty KS Sch Dist due 09/01/2025	1,820.00
Kansas City MO due 04/01/2019	1,377.76
Oshkosh WI Wtr Rev due 01/01/2025	2,335.00
Passaic Cnty NJ due 04/01/2018	625.00
Qualcomm Inc due 05/20/2022	1,200.00
Sara Lee Corp due 09/15/2020	1,230.00
Symantec Corp due 09/15/2020	1,680.00
Washington REIT due 10/15/2022	1,975.00
Washoe Cnty NV Sch Dist due 06/01/2023	1,467.50
Western Union Co due 10/01/2016	1,482.50
Zoetis Inc due 11/13/2020	862.50
Burlington North Santa Fe due 10/01/2019	822.50
Elk River MN Sch Dist due 02/01/2017	1,475.00
Pennsylvania St due 04/01/2016	320.00
South Carolina Hsg Finance due 07/01/2024	1,264.13
Conley Land Contract due 08/15/2017	600.03
Annual Amortization of Bond Premiums	(5,562.29)
Aflac Inc	331.50
Abbott Laboratories	434.20
Adam Nat Resources	734.50
AES Trust III Pfd	2,953.12
Affiliated Managers Group Pfd	2,390.64
Ametek Inc	103.50
Apple Inc	390.25
Bryn Mawr Bank	411.00
CA Inc	659.39

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

DIVIDEND AND INTEREST FROM SECURITIES	Line 4 Itemization Amount
Customers Bancorp Pfd	1,195.32
Discover Financial Svcs	291.00
EMC Corp	80.50
Ecolab Inc	175.00
Equifax Inc	165.00
Fed Ex Corp	97.50
Fidelity Natl Information	260.00
Franklin Resources	90.00
General Electric Co	552.00
Global Payments	12.00
Hanesbrands Inc	21.85
Harbor International Fund	765.90
Illinois Tool Works	287.50
Intel Corporation	208.00
Intuit	232.00
IShares MSCI Emerging Mkts	945.24
Lowes Co	189.00
Mercantile Bank	754.00
Microsoft Corporation	384.75
Navient	336.00
Old Second Cap Trust Pfd	2,340.00
Oracle Corp	127.50
Perrigo Co	137.77
Pfizer Inc	517.50
Price T Rowe Group	702.00
Principal Financial Group	1,027.50
Privatebancorp Pfd	445.31
Prosperity Bancshares	330.00
Qualcomm Inc	462.00
RPM International	393.75
Resmed Inc	189.00
Rockwell Automation	366.89
SEI Investment Company	156.00
SLM Corp	733.16
SS&C Technologies Holdings	75.00
Schwab Charles Corp	147.00

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

DIVIDEND AND INTEREST FROM SECURITIES	Line 4 Itemization Amount
Stifel Financial Corp	1,108.60
Stryker Corp	266.00
Texas Cap Bancshares Pfd	812.50
Thermo Fisher Scientific	60.00
Tweedy Browne Global Value	744.59
US Bancorp	182.89
Union Pacific	450.99
Vanguard Short Term Bond	217.49
Verizon Communications	1,248.95
Visa Inc	117.00
WSFS Financial Corp	1,855.45
Western Union Co	448.00
Wyndham Worldwide	700.00
Xilinx Inc	325.00
YUM Brands	321.30
Zions Bancorporation	1,737.48
Wilis Towers Watson	48.00
Schlumberger	35.00
Federated Prime Value Fund	117.43
Total Dividends and Interest.	61,033.27

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
175.000	Aflac Inc	10,970	10,970	12,180
100.000	Aflac Inc	6,299		
925.000	AES Corp	10,221	10,221	10,748
1100.000	AES Corp		10,531	12,782
320.000	Abbott Laboratories	10,791	10,791	12,292
130.000	Abbott Laboratories		5,165	4,993
1000.000	ACI Worldwide Inc	19,206	19,206	18,150
650.000	Adam Nat Resources	16,377	16,377	13,110
1550.000	Adam Nat Resources		26,446	31,264
100.000	Adobe Systems Inc	6,551	6,551	10,295
125.000	Affiliated Managers Group	21,698	21,698	18,162
75.000	Affiliated Managers Group		10,433	10,898
275.000	Akamai Technologies	13,434	13,434	18,337
25.000	Akamai Technologies	1,221		
900.000	Allscripts Healthcare Solutions	9,741	9,741	9,189
300.000	Allscripts Healthcare Solutions		3,278	3,063
200.000	Allscripts Healthcare Solutions	2,753		
250.000	Ametek Inc	13,285	13,285	12,150
50.000	Ametek Inc		2,331	2,430
150.000	Apple Inc	10,124	10,124	17,373
25.000	Apple Inc	1,730		
1325.000	Bottomline Technologies	34,307	34,307	33,151
100.000	Bottomline Technologies		4,950	2,502
100.000	Bottomline Technologies	2,885		
400.000	Bryn Mawr Bank Corp	11,655	11,655	16,860
100.000	Bryn Mawr Bank Corp		2,817	4,215
50.000	Bryn Mawr Bank Corp	1,493		
625.000	CA Inc	15,051	15,051	19,856
100.000	CA Inc	2,701		
200.000	Cabelas Inc	12,377		
1625.000	Chesapeake Energy	25,100		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
325.000	Cognizant Tech Solutions	10,726	10,726	18,210
225.000	Discover Financial Svcs	14,384	14,384	16,220
50.000	Discover Financial Svcs		2,752	3,605
775.000	Discovery Communications	25,970	25,970	20,754
700.000	EMC Corporation	17,433		
240.000	E Bay Inc	5,231		
650.000	Echo Global Logistics	12,325	12,325	16,283
125.000	Ecolab Inc	12,661	12,661	14,652
50.000	Ecolab Inc		5,741	5,861
125.000	Equifax Inc	12,390	12,390	14,779
1400.000	Evertec Inc	29,972	29,972	24,850
350.000	Evertec Inc		4,969	6,212
150.000	Express Scripts Hldgs	10,456	10,456	10,319
75.000	Fed Ex Corp	7,234	7,234	13,965
250.000	Fidelity Natl Info Svcs	10,105	10,105	18,910
675.000	First Data Corp		8,969	9,578
125.000	Fiserv Inc	5,431	5,431	13,285
25.000	Fiserv Inc	1,086		
500.000	Franklin Resources	23,224		
600.000	General Electric	13,386	13,386	18,960
300.000	Global Payments Inc	7,085	7,085	20,823
600.000	Hanesbrands Inc		15,948	12,942
5.000	Alphabet Inc Cl A (f/k/a Google)	2,021	2,021	3,962
5.000	Alphabet Inc Cl A (f/k/a Google)	2,021		
25.000	Alphabet Inc Cl C (f/k/a Google)	12,653	12,653	19,295
450.000	Haemonetics Corp	18,480		
325.000	Hologic Inc	7,134	7,134	13,039
5.000	Hologic Inc		168	201
100.000	Hologic Inc	2,256		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
75.000	Illinois Tool Works	4,678	4,678	9,185
50.000	Illinois Tool Works	3,203		
400.000	Intel Corp	11,960		
175.000	Intuit	15,430	15,430	20,057
25.000	Intuit	2,266		
150.000	Lowes Co	6,962	6,962	10,668
550.000	Mercantile Bank	11,529	11,529	20,735
100.000	Mercantile Bank	2,155		
225.000	Microsoft	6,140	6,140	13,981
50.000	Microsoft	1,364		
475.000	Morgan Stanley India Fund	8,216		
700.000	Navient Corp	8,378		
350.000	Netscout Systems Inc		7,546	11,025
300.000	Netscout Systems Inc	11,082		
175.000	Oracle Corp	5,642	5,642	6,729
150.000	Oracle Corp		6,176	5,767
450.000	Panhandle Relaty Co	7,706		
240.000	Paypal Holdings	7,565	7,565	9,473
120.000	Paypal Holdings		4,608	4,736
375.000	Pfizer Inc	7,861	7,861	12,180
75.000	Pfizer Inc	2,085		
250.000	T Rowe Price Group	19,447	19,447	18,815
75.000	T Rowe Price Group		5,251	5,645
600.000	Principal Financial Group	19,263	19,263	34,716
50.000	Principal Financial Group		2,104	2,893
175.000	Prosperity Bancshares	8,765	8,765	12,561
100.000	Prosperity Bancshares	5,591		
175.000	Qualcomm Inc	10,850	10,850	11,410
125.000	Qualcomm Inc	8,722		
350.000	RPM International	16,230	16,230	18,840

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
150.000	Resmed Inc	8,624	8,624	9,307
100.000	Rockwell Automation	11,228	11,228	13,440
25.000	Rockwell Automation	2,930		
300.000	SEI Investment Company	13,910	13,910	14,808
400.000	SS&C Technologies Holdings		12,061	11,440
700.000	Schwab Charles Corp		17,763	27,629
150.000	Stryker Corp	8,959	8,959	17,972
50.000	Stryker Corp	3,308		
100.000	Thermo Fisher Scientific	9,016	9,016	14,110
100.000	Towers Watson & Co	13,137		
150.000	Treehouse Foods Inc	10,858	10,858	10,828
125.000	US Bancorp	4,684	4,684	6,421
50.000	US Bancorp	1,873		
175.000	Union Pacific	18,077	18,077	18,144
25.000	Union Pacific	2,582		
600.000	Verifone Systems Inc	13,106	13,106	10,638
300.000	Verifone Systems Inc		5,688	5,319
75.000	Verisign Inc	3,712	3,712	5,705
475.000	Verizon Communications	21,698	21,698	25,355
100.000	Verizon Communications	4,981		
50.000	VISA Inc	9,711	9,711	15,604
625.000	Western Union Co	8,611	8,611	13,575
150.000	Western Union Co	2,185		
325.000	Whiting Petroleum	15,939		
350.000	Wyndham Worldwide Corp	23,544	23,544	26,730
225.000	Xilinx Inc	8,387	8,387	13,583
25.000	Xilinx Inc	955		
170.000	YUM Brands	9,070	9,070	10,766
170.000	YUM China Holdings	3,768	3,768	4,440

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
60.000	Allergan PLC		13,853	12,601
75.000	Alibaba Group Holding		6,164	6,586
1500.000	Affiliated Managers Group Pfd	39,583	39,583	37,875
750.000	SLM Corp Pfd	18,480	18,480	18,772
250.000	SLM Corp Pfd	6,160		
1000.000	Stifel Financial Pfd	25,850		
1000.000	WSFS Financial Corp Pfd	26,550	26,550	25,400
500.000	WSFS Financial Corp Pfd		13,186	12,700
1000.000	Zions Bancorporation Pfd	28,100	28,100	27,880
1000.000	Customers Bancorp Pfd		26,756	26,255
3000.000	Old Second Cap Trust Pfd	34,725	34,725	30,540
1000.000	Privatebancorp Inc Pfd		26,550	26,280
1000.000	Texas Cap Bancshares Pfd		25,650	25,350
875.000	AES Trust III Pfd	43,114	43,114	44,100
850.000	IShares MSCI Emerging Mkts	40,721	40,721	36,083
430.000	IShares MSCI Emerging Mkts	20,649		
70.000	Schlumberger	5,091		
125.000	Perrigo Co	18,800	18,800	10,404
150.000	Perrigo Co		15,730	12,484
658.542	Harbor Intl Fund	41,995	41,995	38,465
565.000	Templeton Dragon Fund	15,033		
1446.842	Tweedy Browne Global Value	38,645	38,645	36,229
200.481	Tweedy Browne Global Value	5,355		
	TOTALS	1,380,428	1,348,966	1,523,940

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Valu
STATE GOV'T/CORPORATE BONDS				
17500.000	Burlington North Santa Fe	18,131	18,056	18,820
25000.000	Computer Sciences	24,831	24,847	25,885
25000.000	Fidelity Natl Information Svcs	26,069	25,927	25,690
40000.000	General Electric Cap 09/07/2022	40,154	40,137	40,852
25000.000	Goldman Sachs Group	24,295	24,340	24,045
40000.000	Qualcomm Inc	39,418	39,497	40,531
30000.000	Sara Lee Corp	31,597	31,373	31,430
40000.000	Symantec Corp	42,093	41,814	41,034
50000.000	Washington REIT	48,994	49,102	49,870
25000.000	Western Union Co	27,124		
25000.000	Zoetis Inc	25,375	25,305	25,659
25000.000	American Muni Power Ohio	27,852	27,653	26,474
40000.000	Cuyahoga County OH Econ Dev 2025	43,865	43,516	42,695
25000.000	Cuyahoga County OH Econ Dev 2019	27,514	27,123	26,045
25000.000	Elk River MN Sch Dist	27,752	27,241	25,085
25000.000	Fulton County GA	28,898	28,550	27,583
25000.000	Hastings MN Econ Dev	25,899		
40000.000	Johnson County KS Sch Dist	41,528	41,401	41,544
25000.000	Kansas City MO	27,752	26,994	26,929
40000.000	Oshkosh WI Wtr Rev	40,759		
25000.000	Passaic County NJ	25,308	25,236	25,262
20000.000	Pennsylvania State Build America	19,571		
35000.000	South Carolina Hsg Finance	35,842	35,000	35,493
250.000	Vanguard Short Term Bond ETF	20,168		
25000.000	Washoe County NV Sch Dist	28,404	28,028	26,369
	TOTALS	769,193	631,140	627,295

KAREN K ST JOHN CHARITABLE EDUCATION TRUST **45-6691848**

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Description of Property	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/ Loss
HELD LESS THAN ONE YEAR						
150.000 AKAMAI TECHNOLOGIES	P	VARIOUS	11/17/2016	9,997	7,661	2,336
775.000 CHESAPEAKE ENERGY	P	VARIOUS	02/11/2016	1,263	9,897	(8,634)
200.000 EMC CORP	P	03/13/2015	02/29/2016	5,256	5,135	121
125.000 FRANKLIN RESOURCES	P	03/13/2015	02/29/2016	4,552	6,504	(1,952)
400.000 INTEL CORP	P	07/16/2015	07/12/2016	13,794	11,960	1,834
25.000 INTUIT	P	10/08/2015	04/20/2016	2,595	2,266	329
700.000 NAVIENT CORP	P	11/24/2015	10/12/2016	9,893	8,378	1,515
100.000 NETSCOUT SYSTEMS	P	07/12/2016	11/17/2016	3,233	2,374	859
450.000 PANHANDLE REALTY CO	P	09/08/2015	02/11/2016	5,962	7,706	(1,744)
500.000 SLM CORP PFD	P	08/25/2016	10/12/2016	12,397	12,520	(123)
HELD MORE THAN ONE YEAR						
100.000 AFLAC INC	P	07/09/2014	04/20/2016	6,798	6,299	499
25.000 AKAMAI TECHNOLOGIES	P	01/16/2014	11/17/2016	1,666	1,221	445
200.000 ALLSCRIPTS HEALTHCARE	P	05/06/2013	08/19/2016	2,515	2,753	(238)
5.000 ALPHABET INC CL A	P	04/02/2013	11/17/2016	3,930	2,021	1,909
25.000 APPLE INC	P	01/15/2013	12/28/2016	2,930	1,730	1,200
100.000 BOTTOMLINE TECHNOLOGIES	P	06/23/2015	12/28/2016	2,497	2,885	(388)
50.000 BRYN MAWR BANK	P	05/20/2015	12/28/2016	2,100	1,493	607
100.000 CA INC	P	10/23/2014	05/06/2016	2,939	2,701	238
200.000 CABELAS INC	P	VARIOUS	05/06/2016	10,203	12,377	(2,174)
850.000 CHESAPEAKE ENERGY	P	VARIOUS	02/11/2016	1,385	15,203	(13,818)
500.000 EMC CORP	P	VARIOUS	02/29/2016	13,141	12,298	843
240.000 EBAY INC	P	VARIOUS	02/29/2016	5,762	5,231	531
25.000 FISERV INC	P	06/07/2013	08/19/2016	2,560	1,086	1,474

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FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Description of Property		How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/ Loss
HELD MORE THAN ONE YEAR							
375.000	FRANKLIN RESOURCES	P	VARIOUS	02/29/2016	13,655	16,720	(3,065)
450.000	HAEMONETICS CORP	P	VARIOUS	11/17/2016	17,655	18,480	(825)
100.000	HOLOGIC INC	P	VARIOUS	02/29/2016	3,503	2,256	1,247
50.000	ILLINOIS TOOL WORKS	P	VARIOUS	11/17/2016	6,202	3,203	2,999
430.000	ISHS MSCI EMERGING MKT	P	01/16/2014	08/19/2016	18,635	20,649	(2,014)
100.000	MERCANTILE BANK	P	03/26/2014	12/28/2016	3,799	2,155	1,644
50.000	MICROSOFT CORP	P	01/15/2013	08/19/2016	2,878	1,364	1,514
475.000	MORGAN STANLEY INDIA FD	P	VARIOUS	10/12/2016	12,972	8,216	4,756
300.000	NETSCOUT SYSTEMS INC	P	09/08/2015	11/17/2016	9,697	11,082	(1,385)
75.000	PFIZER INC	P	01/29/2013	08/19/2016	2,618	2,085	533
100.000	PROSPERITY BANCSHARES	P	10/07/2014	12/28/2016	7,339	5,591	1,748
125.000	QUALCOMM INC	P	VARIOUS	08/19/2016	7,216	8,722	(1,506)
25.000	ROCKWELL AUTOMATION	P	09/04/2014	12/28/2016	3,392	2,930	462
250.000	SLM CORP PFD	P	04/23/2015	10/12/2016	6,198	6,160	38
70.000	SCHLUMBERGER	P	01/15/2013	02/11/2016	4,705	5,091	(386)
50.000	STRYKER CORP	P	05/06/2013	04/20/2016	5,542	3,308	2,234
565.000	TEMPLETON DRAGON FUND	P	VARIOUS	04/20/2016	9,840	15,033	(5,193)
200.481	TWEEDY BROWNE GLOBAL VA	P	10/23/2014	12/28/2016	5,000	5,355	(355)
50.000	US BANCORP	P	07/22/2013	12/28/2016	2,602	1,873	729
25.000	UNION PACIFIC CORP	P	05/20/2015	12/28/2016	2,648	2,582	66
250.000	VANGUARD SHORT-TERM BD	D	12/26/2010	10/12/2016	20,096	20,168	(72)
100.000	VERIZON COMMUNICATIONS	P	VARIOUS	07/12/2016	5,554	4,981	573
150.000	WESTERN UNION CO	P	VARIOUS	08/19/2016	3,163	2,185	978
325.000	WHITING PETROLEUM	P	VARIOUS	02/11/2016	1,560	15,939	(14,379)
25.000	XILINX INC	P	05/06/2013	12/28/2016	1,534	955	579

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

	Description of Property	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/ Loss
HELD MORE THAN ONE YEAR							
100.000	WILLIS TOWERS WATSON	P	03/19/2015	05/05/2016	12,698	13,137	(439)
25000.000	HASTINGS MN ECON DEV BOND DUE 02/01/2025	P	01/09/2014	03/01/2016	25,000	25,899	(899)
40000.000	OSHKOSH WI WTR REV BOND DUE 01/01/2025	P	02/25/2014	10/18/2016	40,000	40,759	(759)
1000.000	STIFEL FINL CORP PFD	P	VARIOUS	08/12/2016	25,000	25,850	(850)
25000.000	WESTERN UNION CO NOTE DUE 10/01/2016	P	04/01/2013	10/03/2016	25,000	27,124	(2,124)
20000.000	PENNSYLVANIA ST COPS BOND DUE 04/01/2016	D	12/26/2010	04/01/2016	20,000	19,571	429
	Capital Gain (Loss) From Detail				453,069	481,122	(28,053)
	Capital Gain Dividends						
	ADAM NATURAL RESOURCES						1,528
	MORGAN STANLEY INDIA INVT FUND						132
	TWEEDY BROWNE GLOBAL VALUE						560
	Total Capital Gain Dividends						2,220
TOTAL GAIN/LOSS							(25,833)